



**Report of the
Comptroller and Auditor General of India
for the year ended March 2012**



**Union Government (Commercial)
No. 2 of 2013
General Purpose Financial Reports of
Central Public Sector Enterprises
(Compliance Audit)**

Report of the Comptroller and Auditor General of India

लोक सभा पटल में प्रस्तुत की तारीख
Laid on the table of Lok Sabha on

07 मई 2013
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राज्य सभा पटल में प्रस्तुत की तारीख
Laid on the table of Rajay Sabha on

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PREFACE

The accounts of Government Companies (including Companies deemed to be Government Companies) are audited by the Comptroller and Auditor General of India (CAG) under the provisions of Section 619 of the Companies Act, 1956. The Statutory Auditors (Chartered Accountants) appointed by the CAG certify the accounts of such companies which are subject to supplementary audit by officers of the CAG. The CAG gives his comments or supplements the report of the Statutory Auditors. The Companies Act, 1956 empowers the CAG to issue directions to the Statutory Auditors on the manner in which the Company's accounts shall be audited.

2. In respect of five Corporations viz. Airports Authority of India, National Highways Authority of India, Inland Waterways Authority of India, Food Corporation of India and Damodar Valley Corporation, the relevant statutes designate the CAG as their sole auditor. In respect of one Corporation viz. Central Warehousing Corporation, the CAG has the right to conduct a supplementary or test audit after audit has been conducted by the Chartered Accountants appointed under the statutes governing the Corporation.

3. Audit Reports in relation to the accounts of a Government Company or Corporation for the year ending March 2012 have been prepared for submission to the Government under Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, as amended in 1984.

4. The accounts of the CPSEs reviewed in this Report cover the accounts for the years 2009-10, 2010-11 and 2011-12 (to the extent received). In respect of CPSEs where any particular year's accounts were not received before 31 December 2012, the figures of the last audited accounts have been adopted.

5. In respect of some CPSEs, figures for the previous year might not agree with the corresponding figures shown in the Audit Report No. 2 of 2011-2012 owing to replacement of provisional figures by audited/revised figures.

6. All references to 'Government Companies/Corporations or CPSEs' in this report may be construed to refer to 'Central Government Companies/Corporations' unless the context suggests otherwise.



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Executive Summary

I. Financial performance of Central Public Sector Enterprises

As on 31 March 2012, there were 481 Central Government Public Sector Enterprises (CPSEs) under the audit jurisdiction of the Comptroller and Auditor General of India. These included 338 government companies, 137 deemed government companies and six statutory corporations. This Report deals with 422 CPSEs comprising 297 government companies, six statutory corporations and 119 deemed government companies. 59 companies are not covered in this report. Out of this, 40 CPSEs were defunct/under liquidation, five CPSEs' accounts were in arrears for three years or more, 10 CPSEs' first accounts were not due and four CPSEs' first accounts were not received.

[Para 1.1.3]

Government Investments

The accounts of 303 government companies and corporations indicated that the Government of India had invested ₹ 2,04,417 crore directly in the equity capital of government companies and corporations. Loans amounting to ₹ 61,410 crore had also been received by the CPSEs directly from the Government of India as on 31 March 2012. Compared to the previous year, investment by the Government of India (GOI) in equity of CPSEs registered a net increase of ₹ 14,422 crore and loans given to them increased by ₹ 886 crore. The GOI realised ₹ 13,894 crores on disinvestment of its shares (face value ₹ 268 crores) in two CPSEs.

[Paras 1.2 and 1.2.1]

Market Capitalizations

The market value of shares of 40 listed government companies, which were traded as per prices prevailing in stock markets on 31 March 2012 stood at ₹ 12,40,923 crore. Market value of shares held by the Government of India stood at ₹ 9,81,956 crore as on 31 March 2012.

[Para 1.2.4]

Return on Investment

Out of the 303 government companies and corporations where data has been analyzed in this Report, 191 government companies and corporations earned profits during the year and 96 government companies and corporations suffered losses. The remaining 16 companies were not in operation. The total profit earned by 191 government companies and corporations was ₹ 1,27,021 crore, of which as much as 67 per cent (₹ 85,428 crore) was contributed by 44 government companies and corporations under three sectors viz., Petroleum & Natural Gas, Power and Coal & Lignite.

[Paras 1.3 and 1.4]

Out of the 191 government companies and corporations which earned profit, 112 government companies and corporations declared dividend for the year 2011-2012 amounting to ₹ 42,671 crore. Out of this, ₹ 27,644 crore were paid/payable to the Government of India. The dividend paid to Government of India represented 13.52 per cent return on the total investment by the Government of India (₹ 2,04,417 crore) in all government companies and corporations.

Government companies under the Ministry of Petroleum and Natural Gas, operating partially under the administered/ regulated prices, contributed ₹ 12,989 crore representing 30 per cent of the total dividend declared by all government companies.

Non compliance with government's directive in the declaration of dividend by 43 companies resulted in a shortfall of ₹ 8,506 crore in the payment of dividend for the year 2011-12.

[Para 1.3.2]

Net Worth/Accumulated Loss

Out of 303 government companies and corporations, the equity investment in 60 companies had been completely eroded by their accumulated losses. As a result, the aggregate net worth of these companies had become negative to the extent of ₹ 70,946 crore as on 31 March 2012. Only 10 companies out of 60 companies earned profit of ₹ 1,981 crore during 2011-12.

[Para 1.4.1]

II. CAG's oversight role

Out of 481 CPSEs including six statutory corporations, annual accounts for the year 2011-2012 were received from 376 CPSEs in time (i.e. by 30 September 2012) including five statutory corporations and 106 deemed government companies. Of these, accounts of 258 CPSEs including five statutory corporations were reviewed in audit.

[Paras 2.3.2, 2.3.3 and 2.5.2]

In order to enhance the quality of financial reporting, the CAG introduced the system of Three Phase Audit of accounts of CPSEs on consensus basis. This had led to a significant improvement in the quality of their financial statements. The net impact of Three Phase Audit in 58 CPSEs for the year 2011-2012, on profitability was ₹ 7,357.90 crore and on assets/liabilities was ₹ 8,291.03 crore.

[Para 2.5.1]

Revision of Accounts

As a result of supplementary audit by the CAG, seven companies revised their accounts for the year 2011-2012. The impact of the revision on the financial statements of these companies was to the extent of ₹ 93.52 crore. In addition, the statutory auditors of 10 government companies (including two listed government companies) and two deemed government companies revised their reports at the instance of supplementary audit by the CAG.

[Para 2.5.2]

Impact of CAG's comments on the accounts

In the case of statutory corporations where CAG is the sole auditor, rectification of errors amounting to ₹ 9,316.69 crore was carried out at the instance of CAG's audit. Various other accounting errors amounting to ₹ 1,851.17 crore were also pointed out by CAG.

[Para 2.5.3]

Departures from Accounting Standards

Deviations from the provisions of Accounting Standards in preparation of the financial statements were noticed in 50 companies by the statutory auditors. CAG also pointed out such deviations in six other companies.

[Para 2.6]

Management Letter

Irregularities and deficiencies in the financial reports or in the reporting process observed during supplementary audit were communicated to the management of 105 CPSEs through 'Management Letter' for taking corrective action.

[Para 2.7]

Observations of statutory auditors

The statutory auditors appointed by the CAG made significant qualifications in their reports in respect of one statutory corporation and 44 companies of which seven were listed companies.

[Para 2.8]

In compliance with the directions issued by the CAG under Section 619(3)(a) of the Companies Act, 1956, the statutory auditors reported deficiencies relating to financial controls and procedures including lack of internal control measures in respect of fixed assets, internal procedure and operational efficiency, investment, inventory, internal audit, Information Technology policies, fraud & risk and vigilance in various companies.

[Paras 2.9 and 2.10]

III. Corporate Governance

DPE guidelines on Corporate Governance, though mandatory are not being complied with by some of the CPSEs. Following significant departures from the prescribed guidelines were noticed:

- Representation of independent directors in some of the CPSEs was not adequate. There was no independent director in the Board in 21 companies. In 13 Companies the required number of independent directors was not there.

[Para 3.2.2]

- There was no Audit Committee in 19 companies. In 11 companies two third of the members of the Audit Committee were not independent directors. In 8 companies, the Chairman of Audit Committee was not an independent director.

[Paras 3.3.1, 3.3.2 and 3.3.3]

- There was no whistle blower mechanism in 8 companies.

[Para 3.3.10]

- There was no system of regular reporting to the Board by the Audit Committee in 9 companies.

[Para 3.3.13]

IV. Convergence of Indian Accounting Standards with IFRS

In March 2010, Ministry of Corporate Affairs (MCA) notified a road map for conversion of Indian Accounting Standards with IFRS (Ind AS) to be implemented in three phases beginning the financial year 2011-12. However, the road map has not been implemented.

[Para 4.2.2]

The revised Schedule VI notified in March 2011 and the new Companies Bill, which is presently in process of approval by the Parliament, contains relevant provisions/clause required for implementation of Ind-AS.

[Para 4.2.4]

MCA notified 35 converged accounting standards (Ind-AS) in February 2011, however, the date of implementation of the Ind-AS was yet to be notified.

[Para 4.3.1]

Adequate infrastructure, in terms of professional expertise and IT applications, is necessary for smooth transition towards the convergence. The stakeholders might be delaying their preparatory efforts towards Ind-AS, until a revised road-map is notified.

[Para 4.3.5]

V. Compliance with Department of Public Enterprises' (DPE) Guidelines

Mechanism to monitor CPSEs compliance with DPE guidelines required to be strengthened. Audit noticed that irregular payments as a result of non-compliance continued in CPSEs and the corrective action on the audit paras was not satisfactory.

Violation of DPE guidelines resulted in substantial irregular payment of ₹ 946.60 crore in 27 cases as pointed out in CAG's Audit Report No.3 of 2011-12. In fact, these irregularities were noticed as a result of test check only and there could be more such cases of irregular payments.

Out of the 27 cases, the irregularities were stopped in 13 cases. In 6 cases, the irregularities still continue. In 8 cases, involving six CPSEs under the Ministry of Railways, the information was not readily available. In 7 cases there was further irregular payment of ₹ 167.40 crore, including one case where the irregularity was stopped belatedly.

[Para 5.2]

The role of DPE in ensuring compliance with its own guidelines by the CPSEs was not entirely effective as the

- DPE did not maintain data base as which of the CPSEs' Boards its adopted its guidelines;
- DPE did not have a mechanism to ensure compliance with all its guidelines;
- DPE did not write to CPSEs for recovery of irregular payments pointed out by Audit.

[Para 5.4]

DPE should set up suitable institutional arrangements to ensure compliance to all its guidelines and issue directions to CPSEs for recovery of the irregular payments reported in Audit.

[Para 5.6]

VI. Corporate Social Responsibility

In April 2010, Department of Public Enterprises issued guidelines for Corporate Social Responsibility (CSR) specifying the mandate and scope of activities for CSR in the CPSEs. A review of the CSR budget/expenditure by the CPSEs during the year 2011-12 was conducted in respect 110 CPSEs with profit of more than Rs.10 crore.

[Para 6.2]

Out of 110 CPSEs, 47 CPSEs did not comply with the DPE guidelines in terms of the minimum CSR budget/expenditure. The compliance was not satisfactory in case of CPSEs earning profit between ₹ 10 crore and ₹ 500 crore, as 42 out of 71 CPSEs failed to comply with the guidelines. Out of 39 CPSEs with profit of more than ₹ 500 crore, 5 CPSEs did not comply with the minimum requirement.

[Para 6.4]

VII. Management of Surplus Cash by CPSEs

Central Public Sector Enterprises (CPSEs) occupy an important place in the national economy. As on 31 March 2011, 406 active CPSEs held cash balance amounting to ₹3,11,371 crore. The study of management of surplus cash by 31 CPSEs selected as sample was undertaken by Audit to ascertain the compliance of DPE guidelines by these CPSEs on dividend payment, issue of bonus shares, buy back of shares, investment policy and repayment of loans. It was also examined whether the CPSEs have sufficient project plans in place to utilize the surplus cash. Safe custody of investment and physical verification and decisions made by CPSEs on repayment of loans, investment in mutual fund and equity were also examined to address the issue of safety, liquidity and profitability. These 31 CPSEs chosen by Audit as sample held ₹ 1,75,332 crore as on 31 March 2012 with a paid up capital of ₹ 78,064 crore.

[Paras 7.1, 7.1.2 and 7.1.5]

For the years 2007-08 to 2011-12, 30 CPSEs have declared dividend of a total of ₹ 1,28,410 crore with dividend payout ratio ranging from 34 to 38 per cent . NTC Limited, which was a loss making company, was not required to pay any dividend.

[Para 7.2.1]

DPE guidelines on payment of dividend stated that "all profit making CPSEs should pay a dividend of "whichever is higher of 20 percent of PAT or equity". In case of Oil and Infrastructure companies the dividend payout requirement was 30 per cent of PAT or 20 per cent of equity, whichever was higher. This created an anomalous situation when PAT is less than 20 or 30 per cent of equity as it happened in case of NHDC Limited in 2010-11.

[Para 7.2.1]

15 CPSEs whose reserves are more than thrice its paid up capital have not complied with DPE guidelines on issue of bonus shares. Out of these 15 CPSEs, 5 CPSEs have not received any instructions from their administrative ministry on issue of bonus shares during 2007-12.

[Para 7.2.2]

28 CPSEs have planned projects for expansion and diversification during the period 2012-17.

[Para 7.3]

3 CPSEs namely Antrix Corporation Limited, MMTC Limited and the Shipping Corporation of India Limited have not prepared any capital outlay plans.

[Para 7.3]

All the 31 CPSEs had invested at least 60% of their funds in Public Sector Banks.

[Para 7.4.3]

Financial Performance of Central Public Sector Enterprises

1.1 Introduction

This Report presents the financial performance of government companies, statutory corporations and deemed government companies. The term Central Government Public Sector Enterprises (CPSE) encompasses the government owned companies set up under Company's Act, 1956 and statutory corporations set up under the statutes of the Parliament, where the audit is entrusted to Comptroller and Auditor General of India (CAG).

A **government company** is defined in section 617 of the Companies Act, 1956 as a company in which not less than fifty one *percent* of the paid-up share capital is held by central government, or by any state government or governments, or partly by the central government and partly by one or more state governments and it includes a company which is a subsidiary of a government company defined thus. Besides companies covered under Section 619 B of the Companies Act, 1956 are referred to in this Report as **deemed government companies**. Besides, Government of India sets up corporations under Special Acts of the Parliament which have been referred to as **Statutory Corporations**.

Government Company

A company in which not less than 51 per cent of paid-up share capital is held by GOI or by one or more state governments and includes subsidiary of a government company.

1.1.1 Mandate

Audit of government companies and deemed government companies is conducted by the Comptroller and Auditor General of India (CAG) under the provisions of Section 619 of the Companies Act, 1956 read with Section 19 of the CAG's (Duties, Powers and Conditions of Service) Act, 1971 and the Regulations made there under. Under the Companies Act, 1956, the CAG appoints the Chartered Accountants (Statutory Auditors) as Auditors for companies and gives directions on the manner in which the accounts are to be audited, besides undertaking supplementary audit. The statutes governing some Statutory Corporations require their accounts to be audited by CAG.

The Acts governing Reserve Bank of India, Export-Import Bank of India, National Bank for Agricultural and Rural Development and National Housing Bank contain provisions whereby the Central Government can appoint the CAG, at any time as the auditor to examine and report upon the accounts of these Corporations. No such appointment was made during 2011-2012.

1.1.2 What does this Report contain

This Report gives an overall picture of the quality of financial reporting by government companies and corporations and appraisal of their performance as revealed by their accounts.

Impact of revision of accounts as well as significant comments issued as a result of supplementary audit of the financial statements of the Central Government Companies conducted by the CAG for the year 2011-12 (or earlier years as are finalised during the current year), and significant findings reported by the Statutory Auditors while certifying the financial statements of the CPSEs are given in this Report. The report also contains the impact of comments issued by the CAG on the financial statements of the Statutory Corporations where CAG is the sole auditor. Besides, a resume of the reports submitted by the Statutory Auditors in compliance with the directions issued to them by the CAG under Section 619(3)(a) of the Companies Act, 1956, is also given in this Report.

The Report also enumerates the adherence of CPSEs to the guidelines issued by the Department of Public Enterprises (DPE) on Corporate Governance, Corporate Social Responsibilities etc.

1.1.3 Number of CPSEs and deemed government companies

As on 31 March 2012, there were 481 CPSEs and deemed government companies under the audit Jurisdiction of the Comptroller and Auditor General of India. These include 338 Government Companies, 6 Statutory Corporations and 137 Deemed Government Companies. The overall coverage under this report and the nature of these CPSEs is indicated in the following table:

• Government Companies	338
• Deemed Government Companies	137
• Statutory Corporations	6
• Total CPSEs	481

Nature of the CPSE's	Total number of CPSEs	Number of CPSEs covered in the Report			Number of CPSEs not covered in the Report	
		Latest data 2011-12	Earlier data			Total
			2010-11	2009-10		
Government companies	338	278	16	3	297	41
Statutory corporations	6	6	-	-	6	-
Total companies/corporations	344	284	16	3	303	41
Deemed Government companies	137	115	2	2	119	18
Total	481	399	18	5	422	59

The details of new/ceased government companies/deemed government companies are given in **Appendix I**.

However, this Report does not include 59 companies (including 18 deemed government companies) whose accounts were in arrears for three years or more or were defunct/under liquidation or first account not received or first accounts were not due. These companies are identified by two asterisks(**) in **Appendix II**.

Snapshot of CPSEs (Government Companies and Statutory Corporations)	
Number of CPSEs	344
CPSEs covered in this chapter	303
Paid up capital (303 CPSEs)	₹ 2,53,519 crore
Long term Loans (303 CPSEs)	₹ 6,27,368 crore
Market capitalisation (44 listed government companies)	₹ 12,56,013 crore
Net profit (191 CPSEs)	₹ 1,27,021 crore
Net loss (96 CPSEs)	₹ 30,307 crore
Dividend declared (112 CPSEs)	₹ 42,671 crore
Value of production (303 CPSEs)	₹ 12,30,126 crore
Total Assets (303 CPSEs)	₹ 26,54,439 crore
Net worth (303 CPSEs)	₹ 9,74,437 crore

1.2 Investment in government companies and corporations

The equity investment in 303 government companies and corporations at the end of 2011-12 and loans is given in the following table. Some government companies and corporations had also contributed to the investment in these CPSEs. The details are given below:

(₹in crore)

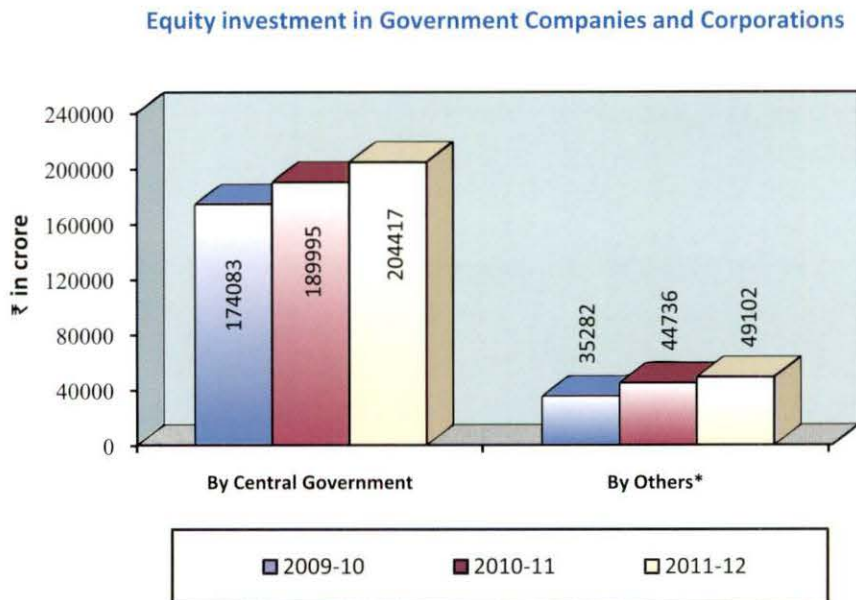
Sources	As on 31 March 2012			As on 31 March 2011		
	Equity	Long term Loans	Total	Equity	Long term Loans	Total
1. Central Government	204417	61410	265827	189995	60524	250519
2. Central Government Companies/ Corporations	17467	30430	47897	16040	29002	45042
3. State Governments/ State Government Companies/ Corporations	16370	4802	21172	13944	5773	19717
4. Financial Institutions/ Others	15265	530726	545991	14752	446684	461436
Total	253519	627368	880887	234731	541983	776714
Percentage of Central Government to total	80.63	9.79	30.18	80.94	11.17	32.25

Ministry/Department wise details of equity held and loans extended by the Government of India, state governments and central/state government companies and corporations and others to central government companies are given at **Appendix III**.

1.2.1 Equity investment

During 2011-12, the investment in equity of these government companies and corporations registered a net increase of ₹ 18,788 crore. Government of India invested ₹ 14,842 crore in 2011-12 in equity of CPSEs.

Government of India invested ₹ 14,842 crore in 2011-12 in equity of CPSEs.



Details of significant Investments made by the Central Government during 2011-12 in the paid up capital of the CPSEs is detailed below:

Name of the CPSEs	Name of the Ministry	Amount (₹ in crore)
Statutory Corporations		
National Highways Authority of India	Road Transport and Highways	9,590
Government Companies		
Bharatiya Nabhikiya Vidyut Nigam Ltd.	Atomic energy	875
Delhi Metro Rail Corporation Limited	Urban development	759
Bangalore Metro Rail Corporation Ltd.	Urban development	601
Others		3,017
Total		14,842

- ❖ During the year 2011-12, National Buildings Construction Corporation Limited (NBCC) issued fully paid bonus shares amounting ₹ 30 crore. The Government of India holds 100% of the equity in the Company. The Government approved for divestment of 10% of total paid up equity of NBCC out of its holding through Initial Public Offering (IPO) in the domestic market. This will lead to NBCC listing its shares in the Stock Exchanges.

- ❖ During the year 2011-12, the Government of India realised ₹13,894.05 crore against a budgeted receipt of ₹ 40,000 crores on disinvestment. The disinvestment proceeds were from sale of minority shareholding of its shares in respect of following two CPSEs.

Name of the CPSEs	Percentage of shares disinvested	Face value of the shares (₹ in crore)	Amount realised by Government (₹ in crore)
Oil and Natural Gas Corporation Ltd.	4.91	210.21	12,749.50
Power Finance Corporation Ltd (PFC)	5.00	57.39	1,144.55
Total			13,894.05

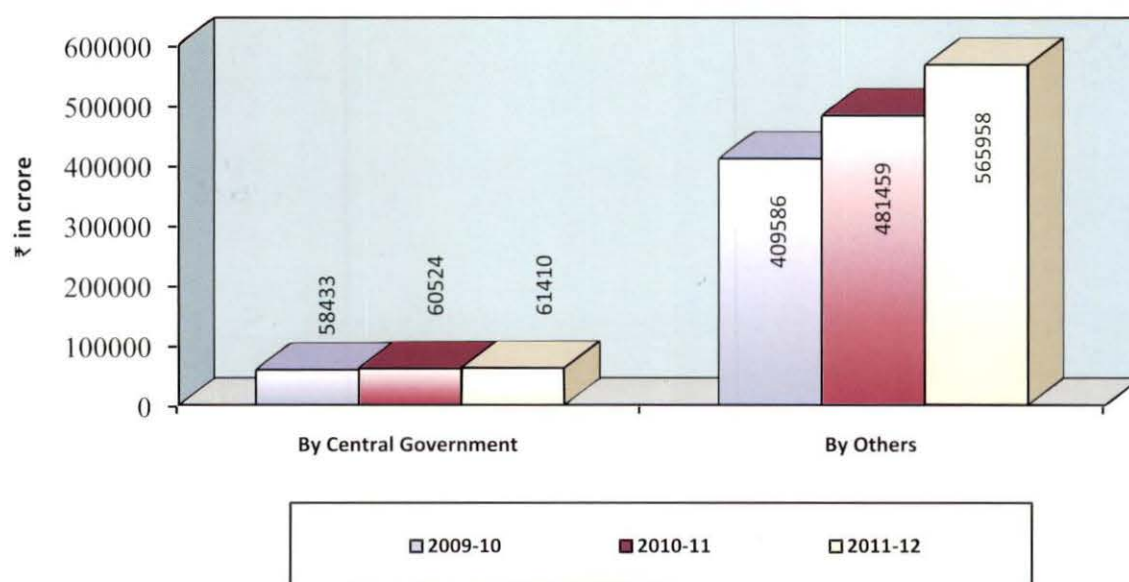
Further, ₹ 152.60 crore was received due to redemption of preference shares as detailed below:

Sl No	Name of the CPSE	Amount (₹ in crore)
1	Rashtriya Ispat Nigam Limited	100.00
2	Cochin Shipyard Limited	40.00
3	Mecon Limited	12.60
	Total	152.60

1.2.2 Loans given to government companies and corporations

During 2011-12, the long term loans to the government companies and corporations registered a net increase of ₹ 85,385 crore .

Long term loans given to Government Companies and Corporations



- ❖ The total long term loans outstanding in 303 companies/corporations from all sources as on 31 March 2012 was ₹ 6,27,368 crore. The analysis of positive and negative coverage of total assets to their long term loans during 2011-12, is given in following table.

	Positive coverage				Negative coverage			
	No. of CPSE	Long term loan	Assets	Percentage of assets to loans	No. of CPSE	Long term loan	Assets	Percentage of assets to loans
	₹ in crore				₹ in crore			
Statutory Corporation	4	39377	248393	630.81				
Listed Companies	32	359297	1233286	343.25	2	5405	676	12.51
Unlisted Companies	100	206661	589112	285.06	22	16627	1411	8.49
Total	136	605335	2070791		24	22032	2087	

24 CPSEs, including 2 listed companies had more loans than their total assets. There were 143 CPSE (including 2 statutory corporations) which did not have any long term loans.

- ❖ Interest coverage ratio is used to determine how easily a company can pay interest on outstanding debt and is calculated by dividing a company's earnings before interest and taxes (EBIT) by interest expenses of the same period. The lower the ratio, the more the company is burdened by debt expense. An interest coverage ratio below 1 indicates the company is not generating sufficient revenues to satisfy interest expenses. The details of positive and negative interest coverage ratio for the period 2009-10 to 2011-12, is summarised below:

Year	Interest	Earnings before interest and tax (EBIT)	No. of CPSEs*	No. of CPSEs having interest cover ratio more than 1	No. of CPSEs having interest cover ratio less than 1
	₹ in crore				
Statutory Corporations					
2009-10	2844	4357	4	3	1
2010-11	3813	5033	4	2	2
2011-12	6143	6586	4	2	2
Listed Government Companies					
2009-10	19292	118852	33	25	8
2010-11	24021	97756	32	26	6
2011-12	33098	98919	34	23	11
Unlisted Government Companies					
2009-10	12422	33767	125	56	69
2010-11	14047	30246	129	56	73
2011-12	15441	29925	122	49	73

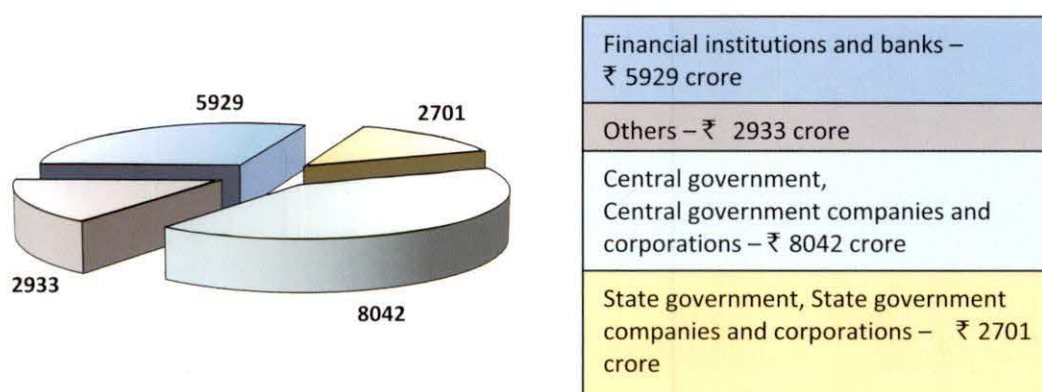
It was observed that the number of CPSEs with interest coverage ratio of more than one decreased during 2011-12, compared to the previous year.

1.2.3 Investment in deemed government companies

The capital invested by the central government, state governments and by companies and corporations controlled by them in 119 deemed government companies were as follows.

* excluding CPSEs which have no interest liability

Composition of share capital in deemed government companies



As of 31 March 2012, equity in 119 deemed government companies was ₹ 19,605 crore. The details of contribution by the Government of India, state governments, companies and corporations are given in **Appendix IV**. The equity in these companies increased by ₹ 2,345 crore, i.e. from ₹ 17,260 crore in 2010-11 to ₹ 19,605 crore in 2011-12.

1.2.4 Market capitalisation of equity investment in government companies

Market capitalisation is measurement of market value of the shares outstanding of a publicly traded company. Shares of 56 government companies were listed on the various stock exchanges in India consisting of 45 government companies, 5 subsidiaries of government companies and 6 deemed government companies.

- ❖ In respect of 45 listed government companies, the shares of 40 companies were traded^α during 2011-12. The total market value of their equity shares as on 31 March 2012 stood at ₹ 12,40,923 crore, out of which, the market value of shares held by the Government of India amounted to ₹ 9,81,956 crore as on 31 March 2012.
- ❖ The total market value of shares in 40 companies had decreased by ₹ 2,56,484 crore (20.7 per cent) as on 31 March 2012 as compared to 31 March 2011. The details are indicated in **Appendix V-A**. During this period, BSE Sensex decreased from 19,445.22 (as on 31.03.2011) to 17,404.20 (as on 31.03.2012), a decrease of 10.5 per cent. The CPSE Index decreased from 8,960.08 (as on 31.03.2011) to 7,311.47 (as on 31.03.2012), a decrease of 18.4 per cent
- ❖ The top 10 PSEs with highest market capitalisation on 31 March 2012 is given below:

Sl No	Name of the PSE	Market Capitalisation (₹ in crore)
1	Oil and Natural Gas Corporation Limited	2,28,688
2	Coal India Limited	2,16,714
3	NTPC Limited	1,34,154

^α Shares of Hindustan Cables Limited, Hindustan Photofilms (Manufacturing) Company Limited, IRCON International Limited, India Tourism Development Corporation Limited and KIOCL Limited were not traded during 2011-12.

4	MMTC Limited	78,345
5	National Mineral Development Corporation Limited	63,872
6	Indian Oil Corporation Limited	63,758
7	Bharat Heavy Electricals Limited	62,891
8	Power Grid Corporation of India Limited	49,955
9	GAIL (India) Limited	47,562
10	Steel Authority of India Limited	38,848

There was increase in market capitalisation in 4 CPSEs and decrease in the rest of the 36 CPSEs. CPSEs with significant decrease in market capitalisation are given below:

Sl No	Name of the PSE	Market Capitalisation as on 31/3/2011	Market Capitalisation as on 31/3/2012	Difference
1	National Mineral Development Corporation Limited	112379.88	63871.57	-48508.31
2	Bharat Heavy Electricals Limited	100882.73	62891.08	-37991.65
3	Steel Authority of India Limited	70113.55	38847.59	-31265.96
4	NTPC Limited	159137.46	134153.71	-24983.75
5	Oil and Natural Gas Corporation Ltd	248194.72	228688.21	-19506.51
6	Indian Oil Corporation Limited	81154.31	63758.03	-17396.28
7	MMTC Limited	92650.00	78345.00	-14305.00
8	GAIL (India) Limited	58984.20	47561.56	-11422.64
9	National Aluminium Company Limited	24651.28	14097.49	-10553.79
10	NHPC Limited	31182.38	24170.96	-7011.42

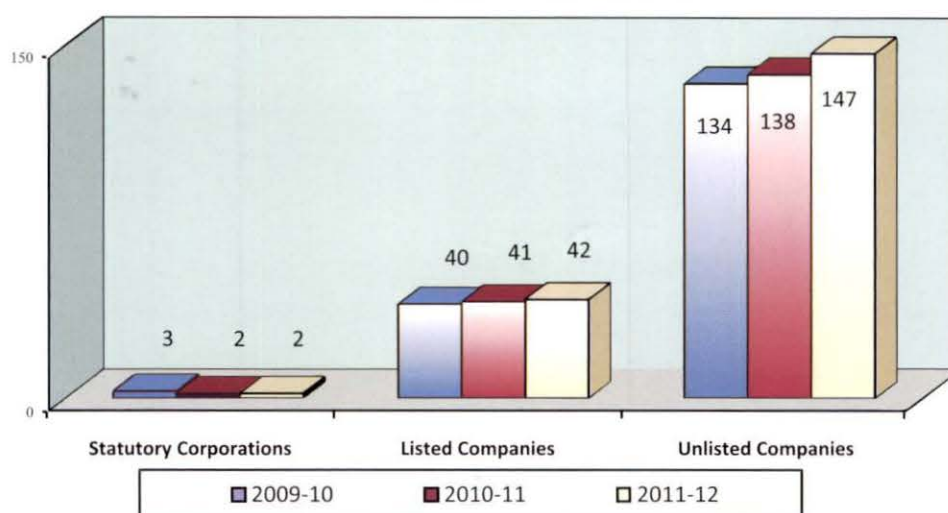
- ❖ **Price earning (PE):** Price earning (PE) ratio is a valuation of a company's current share price compared to its earnings per-share (EPS). Higher PE would indicate the investors expectation in higher growth in future compared to companies with a lower PE. The price earnings ratio of MMTC Limited (1107.84) was highest.
- ❖ The total market value of shares of 4^{*} subsidiary government companies, the shares of which were traded during 2011-12, stood at ₹ 15089.67 crore as on 31 March 2012. The total market value of shares held by government companies in 4 subsidiary government companies had increased by ₹ 5.80 crore as on 31 March 2012 as compared to 31 March 2011. The details are indicated in **Appendix V-B**.

1.3 Return on investment in government companies and corporations

Details of return on net worth and capital employed during 2009-10 to 2011-12 in 303 government companies and corporations are given in **Appendix VI**. During the period of three years, the number of government companies and corporations that earned profit marginally increased from 177 in 2009-10 (₹ 1,11,892 crore) to 191 in 2011-12 (₹1,27,021 crore).

* Shares of Eastern Investments Limited were not traded during 2011-12

Number of Profit earning statutory corporations, listed and unlisted government companies



The details of sectors which contributed maximum profit amongst the 191 CPSEs which earned net profit of ₹ 1,27,021 crore are summarised below:

Sector	No. of Profit earning CPSEs	Net Profit earned (₹ in crore)	Percentage of profit to total CPSE profit
1. Petroleum			
Listed government companies	8	40159	31.62
Unlisted government companies	5	2073	1.63
Total	13	42232	33.25
2. Coal and Lignite			
Listed government companies	2	9476	7.46
Unlisted government companies	7	13681	10.77
Total	9	23157	18.23
3. Power			
Listed government companies	4	16320	12.85
Unlisted government companies	18	3719	2.93
Total	22	20039	15.78
Total (1) to (3)	44	85428	67.26

Out of the total profit earned by 191 CPSEs, as much as 67 per cent (₹ 85,428 crore) was contributed by 44 government companies and corporations in these sectors.

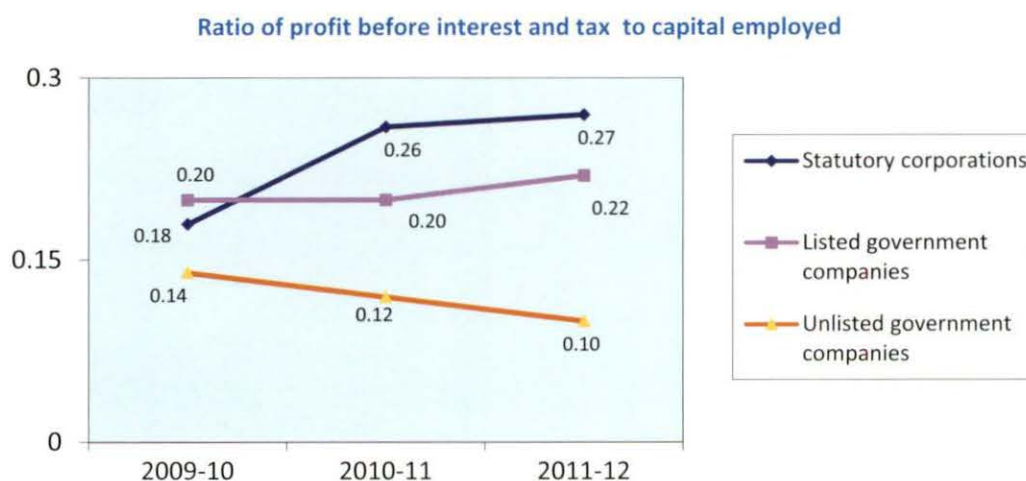
Top ten profit making CPSEs of 2011-12 are as under:

Sl no	Name of the Company	Net profit ₹ in crore
1	Oil and Natural Gas Corporation Limited	25,433
2	NTPC Limited	9,224
3	Coal India Limited	8,065
4	National Mineral Development Corporation Limited	7,265
5	Bharat Heavy Electricals Limited	7,040
6	South Eastern Coalfields Limited	4,099
7	Indian Oil Corporation Limited	3,955
8	Steel Authority of India Limited	3,682
9	GAIL (India) Limited	3,654
10	Oil India Limited	3,469

1.3.1 Profitability analysis of government companies and corporations

Profitability analysis of 303 government companies and corporations indicating profit before interest and tax, capital employed*, profit after tax, dividend, net worth, ratio of profit after tax to net worth, ratio of profit before interest and tax to capital employed and dividend to equity, are given in **Appendix VI**.

Ratio of profit before interest and tax[#] to capital employed and profit after tax to net worth over a period of three years ending 31 March 2012 are given in the following Graphs.

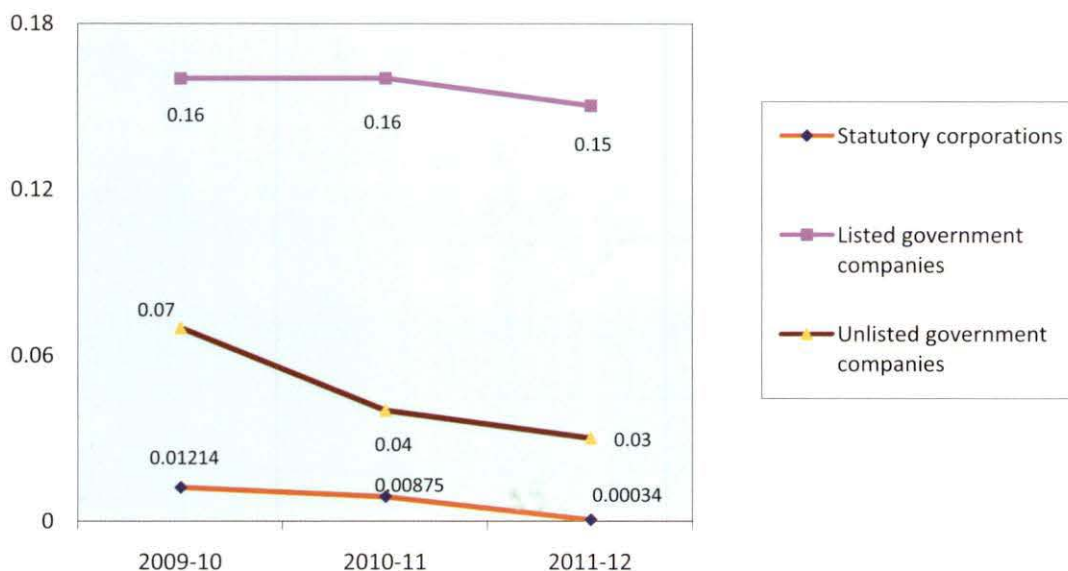


As compared to 2009-10 there was an increase in the ratio of profit before interest and tax to capital employed in case of statutory corporations and listed companies and a decrease in case of unlisted government companies.

* Capital employed means net fixed assets and working capital. It does not include investments. However there are substantial investments in financial instruments especially by finance and insurance companies which get excluded by the definition.

Profit before interest and tax (PBIT) includes income derived from investments and ratio has been derived accordingly.

Ratio of profit after tax to net worth



There was a decrease in the ratio of profit after tax to net worth[@] in respect of statutory corporations, listed government companies and unlisted government companies.

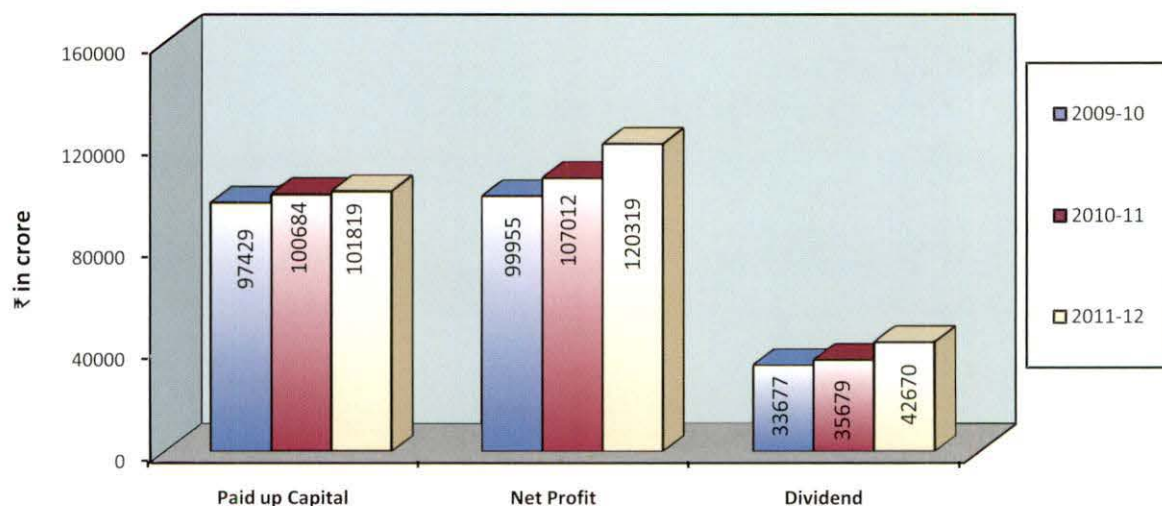
1.3.2 Dividend payout of government companies and corporations

The number of government companies and corporations that had declared dividend during the last three years ended 31 March 2012 has been given in **Appendix VII**. The number of dividend declaring government companies and corporations was 112 (including 34 listed government companies and 2 statutory corporations) in 2011-12. The dividend declared as a percentage of net profit earned by these companies and corporations marginally increased from 33.69 per cent in 2009-10 to 35.46 per cent in 2011-12. In absolute terms, the dividend declared by the companies and corporations in 2011-12 increased by ₹ 8993.50 crore from ₹ 33677.57 crore in 2009-10 to ₹ 42671.07 crore in 2011-12.

Dividends declared by CPSEs increased from ₹ 33677 crore in 2009-10 to ₹ 42671 crore in 2011-12.
79 Government companies / Corporations earned a profit of ₹ 6702 crore in 2011-12 but did not declare dividend.
GOI received a dividend of ₹ 27644 crore on investment of ₹ 2,04,417 crore

[@] Net worth means the sum total of the paid-up share capital and free reserves and surplus less accumulated loss and deferred revenue expenditure. Free reserves mean all reserves created out of profits and share premium account but does not include reserves created out of revaluation of assets and write back of depreciation provision.

Dividend declared vis-a-vis net profit and paid up capital



Out of the 191 CPSE which earned profit during the year 2011-12, only 112 CPSEs declared dividend. 79 CPSEs including 8 listed companies which earned profit of ₹ 6,702 crore did not declare dividend during 2011-12, the details of which is given below:

(₹ in crore)

Category	Total Profit CPSEs (nos)	PSUs declared dividend			PSUs not declared dividend			
		No. of CPSEs	Paid up capital	Net profit	Dividend declared	No. of CPSEs	Paid up capital	Net profit
Statutory corporations	2	2	724.58	959.47	199.09	--	--	--
Listed Companies	42	34	59152.21	94593.68	31965.95	8	1578.34	557.16
Unlisted Companies	147	76	41943.06	24767.98	10506.03	71	31178.73	6145.33
Total	191	112	101819.9	120321.13	42671.07	79	32757.07	6702.49

- ❖ Out of total dividend of ₹ 42,671 crore declared by 112 government companies and corporations in the current year, dividend receivable by Government of India amounted to ₹ 27,644 crore*. The return on aggregate investment of ₹ 2,04,417 crore made by the Government of India in equity capital of 303 government companies and corporations (including 6 statutory corporations, 50 listed government companies) was 13.52 per cent. Similarly, 33 government companies received ₹ 8,993 crore as dividend on paid up capital of ₹ 6,128 crore in the equity of various government companies.
- ❖ Under the Ministry of Petroleum and Natural Gas, 11 government companies declared dividend amounting ₹ 12,989 crore which was 30 per cent of the total dividend of ₹ 42,671 crore declared by various companies in 2011-12.

* The dividend receivable by Government of India related to 86 companies with direct central government investment. The remaining 26 companies were subsidiaries of other government companies and had no direct investment of the Government of India.

- ❖ The guidelines issued by the Ministry of Finance in 1995 and 1996 envisaged that all profit-making companies that were essentially commercial enterprises would declare a minimum dividend of 20 *per cent* either on equity or on post-tax profit, whichever was higher. The minimum dividend payable by companies in Oil, Petroleum, Chemical and other infrastructure sectors was 30 *per cent* of post-tax profit. However, 43 companies (including 7 listed companies and excluding 79 government companies and corporation, which have not declared dividend) did not comply with the government directive while declaring dividend, as given in **Appendix VIII**. The total shortfall on this account was ₹ 8,506 crore in 2011-12.
- ❖ The Ministry had further emphasised that the objective of the government was to achieve minimum return of five *per cent* on overall investment in all government companies and corporations across the board. The return on the total investment of ₹ 204417 crore made by the Government of India in equity of all the government companies and corporations was ₹ 27,644 crore, i.e. 13.52 *per cent*.

1.3.3 Return on investment in deemed government companies

Details of return on investment in deemed government companies for the years 2009-10 to 2011-12 are given in **Appendix IV**. Of the 119 deemed government companies, 77 companies earned profit of ₹ 4,032 crore. Out of these 77 companies, 38 declared dividend amounting to ₹ 717 crore which represented 9.49 *per cent* of their total paid up capital. Thirty two companies incurred losses of ₹ 510 crore during 2011-12. Remaining ten companies had not yet started commercial operations.

1.3.3.1. Dividend of ₹ 717 crore declared by the 38 deemed government companies during 2011-12 came from the companies under various sectors which are indicated in the following table:

(₹ in crore)				
Sector	No. of Companies	Paid up Capital	Net Profit	Dividend
Financial services	25	2712	1987	405
Power	3	3782	1315	240
Contract & Construction Services	1	250	84	25
Transportation Services	1	164	36	41
Steel	1	603	29	0
Industrial Development and Technical Consultancy	5	3	15	3
Trading and Marketing	1	41	13	2
Minerals and Metals	1	1	3	1
Total	38	7556	3482	717

1.4 Loss-making CPSEs

The number of CPSEs that suffered losses increased to 96 in the year 2011-12 from 91 CPSEs in 2009-10. The loss incurred by these CPSE also increased significantly to ₹ 30,307 crore from ₹ 16,221 crore during this period as detailed in following table.

Listed / Unlisted Year	No of CPSEs* suffering loss	Net Worth	Net loss for the year	Accumulated loss (₹ in crore)
Listed government companies				
2009-10	10	4333	-4734	18088
2010-11	9	-7193	-5082	22579
2011-12	8	-1246	-6893	27783
Unlisted government companies/corporations				
2009-10	81	71171	-11487	39449
2010-11	77	94677	-17605	45240
2011-12	88	93262	-23414	60636
Total				
2009-10	91	75504	-16221	57537
2010-11	86	87484	-22687	67819
2011-12	96	92016	-30307	88419

The following is the list of CPSEs which had incurred a loss of more than ₹ 500 crore during the year 2011-12.

Sl No	Name of the Company	Net loss in 2011-12 (₹ in crore)
1	Bharat Sanchar Nigam Limited	8851
2	Mahanagar Telephone Nigam Limited	4110
3	General Insurance Corporation of India	2469
4	Damodar Valley Corporation	858
5	Hindustan Cables Limited	648
6	Fertilizer Corporation of India Limited	553

1.4.1 Capital erosion in government companies

Of the 96 CPSEs which incurred losses during the year 2011-12, 84 had accumulated losses of ₹ 88,419 crore. Further 36 CPSEs which had not incurred loss in the current year 2011-12 had accumulated loss of ₹ 24,725 crore. Thus as on 31 March 2012 there were 120 government companies and corporations (including 12 listed companies) with accumulated losses of ₹ 1,13,145 crore.

- ❖ Equity capital and reserves of 60 government companies (out of 120) had been completely eroded by accumulated loss and the net worth was negative. The net worth in these 60 companies was ₹ (-)70,946 crore against equity investment of ₹ 13,004 crore as on 31 March 2012. This included 5 listed companies whose net worth was ₹ (-)12,835 crore against equity investment of ₹ 861 crore. Out of 60 companies, whose capital had eroded, 10 CPSEs had earned profit of ₹ 1,981 crore during 2011-12.

In 32 out of 60 CPSEs whose capital had eroded, government loans outstanding as on 31 March 2012 amounted to ₹ 22,088 crore. This included 4 listed companies with outstanding government loan of ₹ 3,668 crore.

A Company is treated as potentially sick if 50 percent of its net worth is eroded by accumulated losses. There were 60 CPSEs at the end of March 2012 with a negative net worth. Out of the

* Food Corporation of India and Inland Waterways Authority of India, and National Highways Authority of India the deficits of which are reimbursed by the Government of India as subsidy/grant are not included in this table.

243 CPSEs whose net worth was positive 15 CPSEs net worth was less than half of their paid up capital of ₹ 7,471 crore at the end of 31 March 2012, indicating potential sickness.

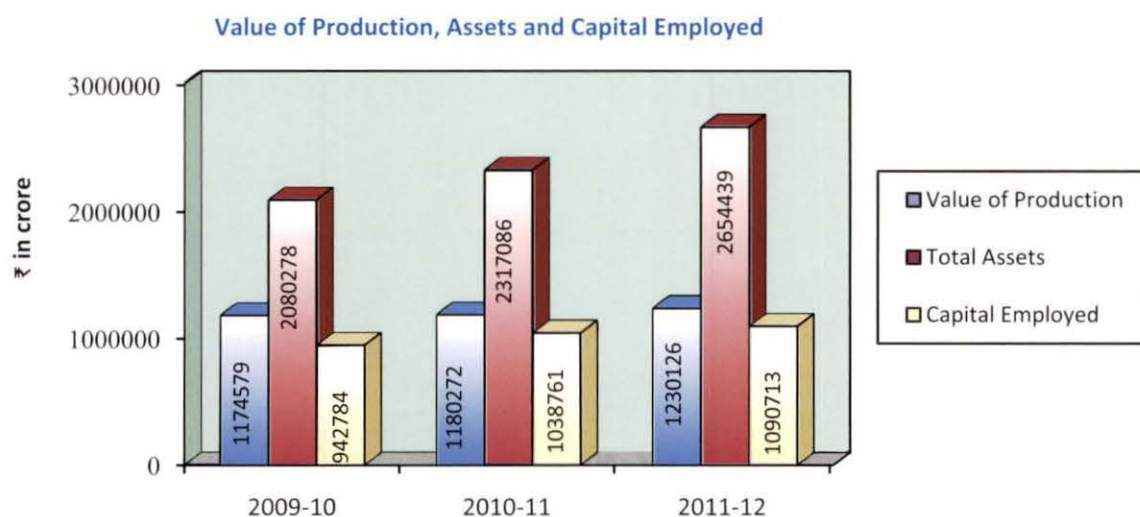
The following table lists the CPSEs which incurred losses during 2011-12 and where erosion of net worth was above 50 per cent.

Sl. no.	Name of the company	Loss during 2011-12	Net worth as on 31 March 2012	Paid up capital	Percentage of erosion of net worth
		(₹ in crore)			(per cent)
1	HMT Limited	82	536	1203	55.44
2	Hindustan Organic Chemicals Limited	78	14	337	95.85
3	Tyre Corporation of India Limited	21	8	30	73.33
4	Biecco Lawrie Limited	20	10	75	86.67
5	Central Electronics Limited	16	8	55	85.45
6	Solar Energy Corporation of India	2	2	4	50

1.5 Operating efficiency of government companies

1.5.1 Value of production

The summary graph indicating of value of production, total assets and capital employed over a period of three years is given below:



There was a marginal increase in the value of production and capital employed in year 2011-12 compared to the previous year.

1.5.2 Sales and Marketing

During 2011-12 the total sales of 303 CPSEs was ₹ 17,34,909 crore. Out of these 121 CPSEs made sales/rendered services to Government departments worth ₹ 2,99,739 crore against their net sales of ₹ 10,14,540 crore. The overall percentage of sales of these 121 CPSEs to the Government Sector with reference to their total net sales worked out to 29.5 per cent.

Sixty five CPSEs exported goods or rendered services abroad worth ₹ 91,985 crore against their net sales of ₹ 11,78,449 crore which worked out to 7.8 per cent. The following are the CPSEs with export sales more than ₹ 5,000 crore.

Sl. no	Name of the CPSE	Export sales (₹ in crore)
1	Bharat Heavy Electricals Limited	24989
2	Mangalore Refinery and Petrochemicals Limited	23418
3	Indian Oil Corporation Limited	19040
4	Hindustan Petroleum Corporation Limited	6533
5	Oil and Natural Gas Corporation Limited	6311

1.5.3 Research & Development

In order to upgrade existing products and to develop new products, processes etc for sustained growth every organisation has to undertake research and development activities. During 2011-12, 51 CPSEs had incurred ₹ 2,906 crore on Research & Development. Following CPSEs had incurred R & D expenditure of more than 100 crore:

Sl no	Name of the CPSE	Total R&D expenditure (₹ in crore)	Net profit (₹ in crore)
1	Hindustan Aeronautics Limited	968	2539
2	Bharat Electronics Limited	468	830
3	Oil and Natural Gas Corporation Limited	330	25433
4	Bharat Heavy Electricals Limited	320	7040
5	Indian Oil Corporation Limited	182	3955
6	Steel Authority of India Limited	134	3682

Oversight Role of CAG

2.1 Audit of Public Sector Enterprises

Under Section 619 of the Companies Act, 1956, the auditor (statutory auditor) of a government company including deemed government company, appointed by the CAG, conducts the audit of accounts of these companies. On the basis of supplementary audit conducted thereafter, the CAG issues comments upon or supplements the Audit Report of the statutory auditor. Statutes governing some corporations require that their accounts be audited by the CAG and a report be given to the Parliament.

In addition to supplementary/test audit CAG also conducts performance audit of specific topics and sectors. The Audit Board finalises the stand alone performance audit reports after discussions with the representatives of the Ministry and Management. The Audit Board mechanism was restructured during 2006-07 under the supervision and control of CAG. The Board, which is permanent in nature, is chaired by the Deputy Comptroller and Auditor General (Commercial) and consists of senior officers of the CAG. Two technical experts are inducted as special invitees, if necessary. The Director General (Commercial) of the CAG's Office is the Member Secretary to the Board. The Board approves the topics recommended for performance audit. It also approves the guidelines, audit objectives, criteria and methodology for conducting performance audit.

2.2 Appointment of statutory auditors of Public Sector Enterprises by CAG

2.2.1 Objectivity in the appointment of statutory auditors

Statutory auditors for government companies including deemed government companies are appointed by the CAG in exercise of the powers conferred under Section 619(2) of the Companies Act, 1956 as amended vide Companies (Amendment) Act, 2000. For this purpose a panel of firms of Chartered Accountants is maintained by the CAG by inviting applications every year from the eligible firms of Chartered Accountants. The panel so formed is used for selection of statutory auditors of Central Public Sector Enterprises (CPSEs) for the ensuing financial year. The statutory auditors are appointed annually on regular basis.

Selection of the statutory auditors for appointment is made by correlating the point score earned by each empanelled firm of Chartered Accountants with the size of the audit assignment. The point score is based upon the experience of the firm, number of partners and their association with the firm, number of Chartered Accountant employees, etc., for assessing that the antecedents of the firm are well established and the firm has capacity to handle the allotted audits.

This system ensures that allotment of audit to Chartered Accountants firms is done objectively based on merit and competence.

2.2.2 Timely appointment of statutory auditors of CPSEs for the year 2011-12

Under Sections 210 read with Sections 166 and 230 of the Companies Act, 1956, the annual audited accounts of every company for the financial year are to be laid before the shareholders at its Annual General Meeting (AGM) to be held each year. According to Section 224 of the Companies Act, 1956 the statutory auditor holds office from the conclusion of one AGM until the conclusion of the next AGM.

Statutory auditors of Listed Companies for the year 2011-12 were appointed by July 2011.

Clause 41 of the Listing Agreement with the Securities and Exchange Board of India (SEBI) provides that all the entities listed with the Stock Exchanges should publish their Quarterly Financial Review (QFR), duly approved by the Board of Directors and after a "limited review" by the statutory auditors of the company. A copy of the Review Report is to be submitted to the Stock Exchange within two months of the close of the quarter. The limited review of the first quarter of a financial year is accordingly to be carried out so that the results can be published by end-August of the year. CPSEs have the option of getting the QFR done by any Chartered Accountant other than the statutory auditors of the Company.

In order to facilitate timely compliance with the provisions mentioned above, statutory auditors for the listed government companies, including deemed government companies were appointed by the CAG for conducting the audit of accounts for the year 2011-12 by July 2011.

2.2.3 Independence of statutory auditors of government companies and deemed government companies

The statutory auditor has a fiduciary duty to provide independent professional opinion on the financial statements of the company he audits. In order to ensure independence of the statutory auditors and to obviate any chances of conflict of interest, Section 226 of the Companies Act, 1956 prohibits the appointment of

- an officer or employee of the company or their partner or employee,
- a person who is indebted to the company and
- a person who is the holder of any securities having voting rights, etc., as the auditor of the company.

Similarly, the Chartered Accountants Act, 1949 contains provisions to ensure independence of the statutory auditors. Paragraph 10 of the First Schedule of the Chartered Accountants Act, 1949 prohibits acceptance of fees, which are either linked to profits or otherwise dependent on the finding or the results of employment. Further, paragraph 4 of the Second Schedule, Part I, makes it an act of misconduct for a Chartered Accountant to express an opinion on the financial statements of a business in which he or his firm or a partner of his firm has a substantial interest unless disclosure of such interest is made.

Independence of Auditors

- **Restriction on acceptance of non-audit assignments.**
- **Rotation of auditors every four years.**

In order to ensure the independence of statutory auditors of government companies, the following further safeguards have been provided by the CAG:

➤ **Acceptance of non-audit assignments by the statutory auditors**

In order to maintain the independence of the statutory auditor as well as the quality of audit,

partners or relatives (husband, wife, brother, sister or any lineal ascendant or descendant) or associates* of the statutory auditors of a government company, are prohibited from undertaking any assignment for internal audit or consultancy or render other services to the government company during the year of audit and for one year after the firm ceases to be the statutory auditor of that company. Acceptance of non-audit assignments that involve performing management functions or making management decisions are also prohibited during the year of audit and for one year after the firm ceases to be the statutory auditor.

➤ **Rotation of audit**

A system of rotation of the statutory auditors of government companies every four years has been adopted as a good practice.

2.3 Arrears of accounts of CPSEs

2.3.1 Need for timely submission

According to Section 619 A of the Companies Act 1956, Annual Report on the working and affairs of a government company, is to be prepared within three months of its AGM and as soon as may be after such preparation laid before both the Houses of Parliament together with a copy of the Audit Report and any comments upon or supplement to the Audit Report, made by the CAG. Almost similar provisions exist in the respective Acts regulating statutory corporations. This mechanism provides the necessary parliamentary control over the utilisation of public funds invested in the companies from the Consolidated Fund of India.

Section 166 of the Companies Act, 1956 requires every company to hold AGM of the shareholders once in every calendar year. It is also stated that not more than 15 months shall elapse between the date of one AGM and that of the next. Further, Section 210 of the Companies Act, 1956 stipulates that the audited Annual Accounts for the period ending with the day, which shall not precede the day of the AGM by more than 6 months, have to be placed in the said AGM for their consideration.

Section 210 (5) and (6) of the Companies Act, 1956 also provides for levy of penalty like fine and imprisonment on the persons including directors of the company responsible for non-compliance with the provisions of Section 210 of the Companies Act, 1956.

The issue of arrears in accounts of central government companies has been consistently reported by CAG in the Audit Reports. The matter was also raised by CAG with the Ministry of Corporate Affairs, GOI in January 2007 and the administrative ministries which have nominated government directors on the Board of Directors of these Companies. The Ministry of Corporate Affairs in turn instructed the Registrar of Companies to draw the attention of such companies, whose accounts were in arrears, to the provisions of sub-section (5) and sub-section (6) of the Section 210 of Companies Act, 1956 and advised them to complete their accounts at an early date so as to ensure compliance with the provisions of the Companies Act, 1956. The concerned administrative ministries have been reminded again by the CAG for clearance of arrears of accounts in November 2011.

However, audit noticed that no action under sub sections 5 and 6 of section 210 of the Companies Act 1956 against the defaulting persons including directors of the central

* The term 'associates' includes (a) other firms of Chartered Accountants in which any employee or partner of the audit firm has an interest and (b) any employee or partner of the audit firm practicing as a Chartered Accountant in his/her individual capacity.

government companies responsible for non-compliance in this regard has been taken although annual accounts of various CPSEs were pending as detailed in the following paragraph.

2.3.2 Timeliness in preparation of accounts by government companies and deemed government companies

As of 31 March 2012, there were 338 government companies and 137 deemed government companies in the purview of CAG's audit. Of these, accounts for the year 2011-12 were due from 329 government companies and 136 deemed government companies. Accounts were not due from nine government companies and one deemed government company which was new. A total of 265 government companies and 106 deemed government companies submitted their accounts for audit by CAG on or before 30 September 2012. Accounts of 64 government companies and 30 deemed government companies were in arrears for different reasons.

Out of 475 companies, accounts of 94 companies were in arrears.

Details of the arrears in accounts of central government companies are as below:

Particulars		Central government companies where CAG conducts supplementary audit					
		Government companies		Deemed government companies		Total	
Number as on 31.03.2012		338		137		475	
		Listed	Unlisted	Listed	Unlisted	Listed	Unlisted
		50	288	6	131	56	419
Less: New companies from which accounts for 2011-12 were not due		0	9	0	1	0	10
Companies from which accounts for 2011-12 were due		50	279	6	130	56	409
Companies which presented the accounts for CAG's audit by 30 September 2012		49	216	6	100	55	316
First accounts not submitted		0	2	0	2	0	4
Accounts in Arrears		1	61	0	28	1	89
Break- up of Arrears	(i) Under Liquidation	0	22	0	8	0	30
	(ii) Defunct	0	4	0	6	0	10
	(iii) Others	1	35	0	14	1	49
Age-wise Analysis of the arrears against 'Others' category	One year (2011-12)	1	28	0	11	1	39
	Two years (2010-11 and 2011-12)	0	3	0	2	0	5
	Three years and more	0	4	0	1	0	5

The names of these companies are indicated in **Appendix-II**.

The delay in presentation of the accounts for CAG's audit amounted to dilution of Parliamentary Control over management of public money invested in these entities and violation of statutory provisions.

2.3.3 Timeliness in preparation of accounts by Statutory Corporations

Audit of six statutory corporations is conducted by the CAG. Of the five statutory corporations where CAG is the sole auditor, four viz. Airports Authority of India, Inland Waterways Authority of India, Damodar Valley Corporation and National Highways Authority of India presented their accounts for the year 2011-12 for audit in time. The accounts of Food Corporation of India for the year 2011-12 were awaited as on 30 September 2012. In case of Central Warehousing Corporation, CAG conducts supplementary audit and the accounts were received in time.

Food Corporation of India did not submit its accounts for the year 2011-12 by 30 September 2012.

2.4 CAG's oversight - Audit of accounts and supplementary audit

2.4.1 Financial reporting framework

Companies are required to prepare the financial statements in the format laid down in Schedule VI to the Companies Act, 1956 and in adherence to the mandatory Accounting Standards prescribed by the central government, in consultation with National Advisory Committee on Accounting Standards. The statutory corporations are required to prepare their accounts in the format prescribed under the rules, framed in consultation with the CAG and any other specific provision relating to accounts in the Act governing such corporations.

2.4.2 Audit of accounts of government companies

The statutory auditors appointed by the CAG under Section 619(2) of the Companies Act, 1956 conduct audit of accounts of the government companies and submit their report thereon in accordance with Section 619(4) of the Companies Act, 1956.

The CAG plays an oversight role by monitoring the performance of the statutory auditors with the overall objective that the statutory auditors discharge the functions assigned to them properly and effectively. This function is discharged by exercising the power

- to issue directions to the statutory auditors under Section 619(3) of the Companies Act, 1956. The directions issued by CAG under Section 619(3)(a) are primarily aimed at ensuring compliance with Accounting Standards and evaluating internal controls relating to financial reporting in the auditee organisation and
- to supplement or comment upon the statutory auditors' report under Section 619(4) of the Companies Act, 1956.

2.4.3 Criteria for selection of CPSEs for annual accounts audit

In order to reduce the time to carry out supplementary audit of the Annual Accounts of CPSEs, CAG has stipulated 42 days to complete the process of supplementary audits. CAG has also revised the criteria for selection of CPSEs on 28 January 2011 to focus more on important issues and to use the Audit resources optimally. As per the revised criteria, supplementary audit by the CAG will be conducted annually in respect of those CPSEs which has turnover of ₹ 5000 crore or

more or has paid up capital of ₹500 crore or more. All other CPSEs would be selected for audit based on the risk assessment subject to the condition that these would be audited at least once in five years. Earlier criteria was ₹250 crore or more for turnover and for paid up capital, the criteria was ₹100 crore or more and periodicity was at least once in four years.

2.4.4 Three Phase Audit of annual accounts of selected CPSEs

The prime responsibility for preparation of financial statements in accordance with the financial reporting framework prescribed under the Companies Act, 1956 or other relevant Act is of the management of an entity.

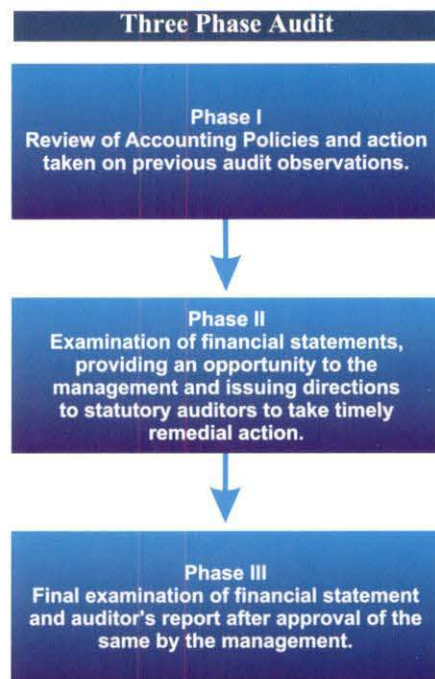
The statutory auditors appointed by the CAG under section 619(2) of the Companies Act, 1956 are responsible for expressing an opinion on the financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the Auditing and Assurance Standards of ICAI and directions given by the CAG. The statutory auditors are required to submit the Audit Report to the CAG under Section 619(4) of the Companies Act, 1956.

Three Phase Audit
An intensified, innovative, focused and result oriented approach to financial audit introduced by CAG to improve the quality of financial statements of CPSEs

The certified accounts of selected government companies along with report of the statutory auditors are reviewed by CAG. Based on such review through supplementary audit, significant audit observations, if any, are reported under Section 619 (4) of the Companies Act, 1956 to be placed before the Annual General Meeting.

As the responsibility of auditor is to help the management in enhancing the quality of financial reporting i.e. readability, reliability and usefulness to different stakeholders, the CAG introduced more intensified, innovative, focused and result oriented approach to financial audit by 'the System of Three Phase Audit'. The Three Phase Audit System was introduced with the following objectives in selected public sector enterprises falling under categories of 'Listed', 'Navratna', 'Miniratna' and 'Statutory Corporations' for the financial statements of 2008-09 on consensus basis after discussion on the objectives and methodology of new audit approach with the management and statutory auditor concerned:

- To establish an effective communication and a coordinated approach amongst the statutory auditors, management and CAG's audit for removal of inconsistencies and doubts relating to the financial statements presented by the CPSEs.
- To identify and highlight errors, omissions, non-compliances etc., before the approval of the financial statements by the management of the CPSEs and provide an opportunity to the statutory auditors and the managements of the CPSEs to examine such issues for taking timely remedial action.



- To reduce the time of CAG's audit after the approval of financial statements by the management of the CPSEs.

Thus, Three Phase Audit brings substantial qualitative transformation in the audit process and methodology by enabling the management of CPSEs to rectify the accounts in the light of accepted comments on financial statements.

The new audit approach was appreciated by both management of various CPSEs who opted for it and the statutory auditors concerned. As there was a strong consensus in favour of Three Phase Audit, it was decided to continue the system.

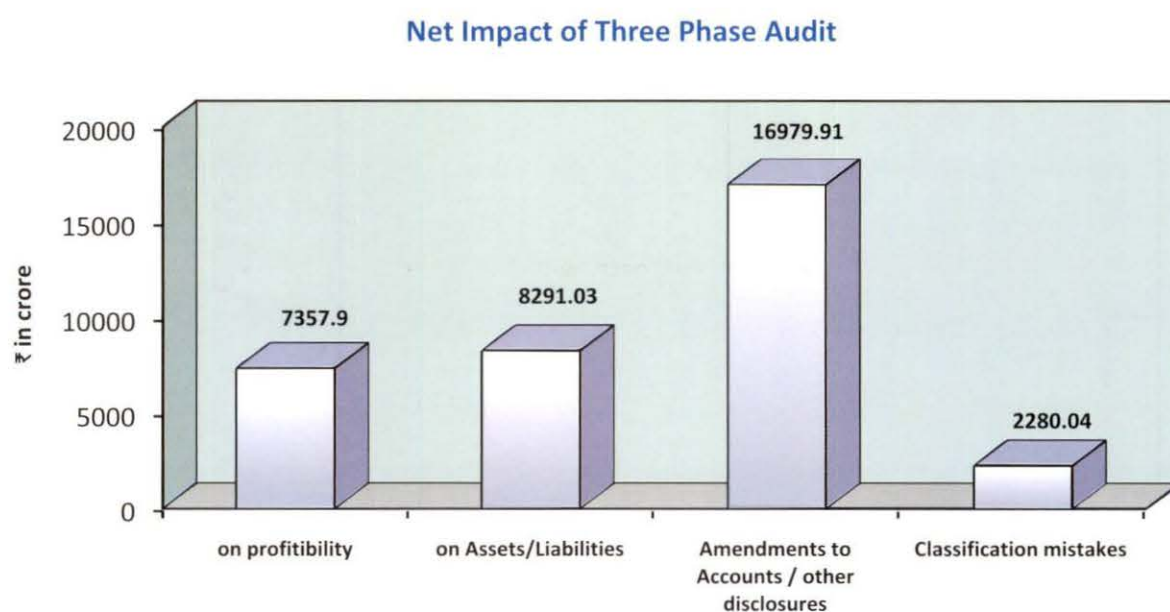
The Phase-I and Phase-II of the new audit approach are extended provisions of Section 619(3) (a) of the Companies Act, 1956. The audit observations under first two phases are treated as preliminary observations and communicated to the statutory auditors as part of sub-directions under Section 619(3) (a) of the Companies Act, 1956. The last phase of audit (Phase-III) is conducted after approval of the financial statements by the management and audit by the statutory auditors which is same as conducted earlier.

2.5 Result of CAG's oversight role

2.5.1 Impact of Three Phase Audit

As a result of Three Phase Audit conducted in 75 CPSEs, a number of quantitative as well as qualitative changes were made by the CPSEs in their financial statements which led to improvement in the quality of their financial statements.

The value addition made by Three Phase Audit of financial statements of 58 CPSEs for the year 2011-12 is depicted in the following graph:



CPSEs where major value addition was made were:

Sr. No.	Name of the CPSE
1	Air Port Authority of India Limited
2	Central Coalfields Limited
3	Hindustan Petroleum Corporation Limited
4	National Highways Authority of India
5	Neyveli Lignite Corporation Limited
6	Northern Coalfields Limited
7	NTPC Limited
8	Numaligarh Refinery Limited
9	Oil and Natural Gas Corporation Limited
10	Oil India Limited
11	PNB Gilts Limited
12	Power Grid Corporation of India Limited
13	SJVN Limited
14	Steel Authority of India Limited
15	The Shipping Corporation of India Limited

2.5.2 Audit of accounts of government companies/deemed government companies under Section 619 of the Companies Act, 1956

Financial statements for the year 2011-12 were received from 265 government companies (including 49 of the 50 listed companies), 106 deemed government companies (including six listed companies) and five statutory corporations by 30 September 2012. Of these, accounts of 196 government companies, 57 deemed government companies and five statutory corporations were reviewed in audit by the CAG.

CAG reviewed accounts of 253 companies and five statutory corporations for the year 2011-12.

In sum, CAG reviewed accounts of 74 per cent of the government companies and 54 per cent of deemed government companies out of the accounts received upto 30 September 2012.

Revision of accounts and its impact

As a result of supplementary audit of the accounts for the year ended 31 March 2012 conducted by the CAG, seven government companies revised their accounts. The major impact of revision of accounts on the profitability of the companies* is indicated in the following table.

Revision of accounts by companies after review of accounts by CAG had an impact of ₹ 93.52 crore on the financial statements of these companies.

* The Handicrafts and Handlooms Export Corporation of India Limited and Hassan Mangalore Rail Development Company Limited also revised their accounts, but there was no impact on the profitability of the Companies on account of such revision, hence, not appearing in the table.

Increase in Loss

S.No.	Name of the company	₹ in crore
1.	NEPA Limited	5.58

Decrease in profit

S.No.	Name of the company	₹ in crore
1.	The Oriental Insurance Company Ltd.	11.33

Increase in Profit

S.No.	Name of the company	₹ in crore
1.	Bharat Dynamics Limited	18.26
2.	Vignyan Industries Limited	0.17

Increase in Assets

S.No.	Name of the company	₹ in crore
1.	Mishra Dhatu Nigam Limited	57.80
2.	Vignyan Industries Limited	0.55

Increase in Liabilities

S.No.	Name of the company	₹ in crore
1.	Mishra Dhatu Nigam Limited	57.80
2.	Vignyan Industries Limited	0.38

Decrease in Liabilities

S.No.	Name of the Company	₹ in crore
1.	Bharat Dynamics Limited	18.26

Revision of Auditors' report:

As a result of supplementary audit of the accounts for the year ended 31 March 2012 conducted by the CAG, the statutory auditors of 10 government companies (including two listed Government Companies) and two deemed government companies revised their report. The significant revision in auditors' report is indicated in the following table.

Statutory auditors of 12 Companies revised their Report after the supplementary audit by CAG.

Sl.No.	Name of the Company	Nature of Revision
1.	BEML Limited	Auditor's report revised as the accounts was revised to include Note No. 19(a) regarding outstanding procurement and other recoverable held up due to change in policy by Government of Goa and issue of fresh licences.
2.	Bharat Dynamics Limited	Auditor's report was revised : (i) To include "As amended by the Companies (Auditors Report) (Amendment) Order, 2004." in para 4 of the report. (ii) To remove "However, this has no effect on the profit for the current year" from para 5(f) (i) regarding non-disclosure of information as required by AS 17 on Segment Reporting.
3.	Hindustan Fluorocarbons Limited	Revision was made to delete qualifications regarding excess provision of Gratuity written back in the revised accounts.
4.	Hindustan Steelworks Construction Limited	Revision was made to incorporate correct references of the linked paragraphs
5.	Mishra Dhatu Nigam Limited	Auditors report revised and additional disclosure made regarding Cash Flow Statement.
6.	NEPA Limited	Consequent upon revision of accounts by the Company based on CAG's supplementary audit, the Statutory Auditors of the Company submitted a revised Audit Report highlighting the corrections made by the Company in revised accounts.
7.	Ponmudi Rubbers Limited (2010-11)	Para 5 (f) of Auditor Report – 'We further report that had the observation in para 3 and 4 of Annexure -2 to this report are considered, the current year profit would have been ₹10,72,603.68 (as against the reported loss of ₹13,67,896.68) The Auditor Report was revised and corrected as 'profit of ₹13,67,896.68'.
8.	Power Equity Capital Advisors Private Limited	Revision by inclusion of: (i) Opinion on the Cash Flow Statement of the cash flows for the year ending 31.03.2012 and (ii) A statement on the matter specified in paragraph 4 and 5 of the Companies (Auditor's Report) order, 2003.
9.	SAIL & MOIL Ferro Alloys Private Limited	The Auditors' Report was revised incorporating: (i) "the Statement of Profit & Loss for the year ended on that date" in the 1 st paragraph of the report.

		(ii) "Nil Statement of Profit & Loss has been prepared for the year" in place of "no Statement of Profit & Loss has been prepared for the year".
10.	SAIL Jagadishpur Power Plant Limited	Revision was made to incorporate (i) Comments regarding Cash Flow Statement towards (a) agreement with the books of accounts; (b) compliance of sub-Section 3 (C) of Section 211 of the Companies Act, 1956; (c) true and fair view of the cash flow. (ii) Corrected statement that (a) there were no statutory dues paid/payable since the company had not started any operations during the period and therefore, Para (ix) of the CARO 2003 do not apply; (b) the company had not obtained any term loan.
11.	SAIL Refractory Company Limited	The Auditors' Report was revised to (i) Incorporate the name of addressee on the face of the Audit Report (ii) Correct the date of notification issued under clause (g) of sub-Section (1) of section 274 of the Companies Act, 1956 (iii) Insert full details towards dues of Income Tax, Sales Tax, Excise Duty and material statutory dues, not deposited on account of any dispute, for compliance of the requirement of Companies (Auditor's Report) Order 2003.
12.	Vignyan Industries Limited	Auditors report revised to include the following: (i) Para 2(a) - "the physical verification of stock at the customer's premises ' and work-in-progress ' has not been conducted during the year. Therefore commenting on frequency of physical verification does not arise." (ii) Para 2(c) – There was no material discrepancies noticed on physical verification of inventory '(except work-in-progress)' conducted at company's premises as compared to the book records. 'The company has not maintained the proper records of inventory lying at customer's premises. However, the stock lying at BEML divisions amounting to ₹1.34 crore as certified by the management. In the absence of physical verification and proper records, commenting on discrepancy does not arise.'

2.5.3 Comments of the CAG issued as supplement to the statutory auditors' reports on government Companies

Subsequent to the audit of the financial statements for the year 2011-12 by statutory auditors, the CAG conducted supplementary audit and the significant comments issued on accounts of government companies are as detailed below:

❖ **Listed companies**

Comment on Profitability

Name of the Company	Comment
Mahanagar Telephone Nigam Limited	<ul style="list-style-type: none"> • MTNL was accounting License Fee after allowing prescribed deductions, inter-alia, interconnection usage charges payable to BSNL on accrual basis based on Telecom Disputes Settlement Appellate Tribunal's (TDSAT) order dated 30 August 2007 instead of on actual payment basis as prescribed in the license agreement. The Honourable Supreme Court has since set aside (October, 2011) the TDSAT order; Department of Telecommunications (DOT) had also issued (November, 2011) instructions to all licensees accordingly. However MTNL continued to erroneously calculate the License Fee payable on accrual basis and disclosed as Contingent Liability of ₹1403.60 million in the Notes to Accounts (Item No.15). • After the clarification of DOT, MTNL is required to calculate its License Fee liability after claiming deductions on payments actually confirmed by BSNL. In the absence of reconciliation of balances between MTNL and BSNL as indicated in the Statutory Auditors qualification No. 4 (C) read with detailed note at item No. 11 of Notes to Accounts, the understatement of the License Fee and other Current Liabilities and consequently the understatement of Loss for the year of MTNL cannot be quantified.
The Bisra Stone Lime Company Limited	<ul style="list-style-type: none"> • Long term Provision was understated by ₹0.39 crore due to non-provision for the mines closure and restoration of environment cost, to be borne by the company for complying with the requirement of Mines & Minerals (Development and Regulation) Act, 1957 and Circular No. 19 dated 02 January 2004 issued by the Indian Bureau of Mines under Ministry of Mines, Government of India.

	<ul style="list-style-type: none"> • Depreciation & Amortization Expenses was understated by ₹0.36 crore being the un-amortized value of stamp duty payable on lease renewal. • Other Expenses was understated by ₹0.48 crore due to non-provision for advances lying un-adjusted for more than four years, which resulted in overstatement of Capital work-in-progress to the extent of same amount.
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Comments on Disclosure

Name of the Company	Comment
The Bisra Stone Lime Company Limited	Provision for Leave Encashment was not segregated under Long Term and Short Term in compliance with the requirement of Revised Schedule -VI of the Companies Act, 1956.

❖ Unlisted companies

Comment on Profitability

Name of the Company	Comment
Burn Standard Company Limited	<ul style="list-style-type: none"> • Inclusion of cost of scrap of ₹ 4.50 crore twice resulted in overstatement of inventory. • No provision was made for shortages of 965.22 MT BSCL Metal Sheet piles valuing ₹0.51 crore included in inventory.
HPCL Biofuels Limited	<ul style="list-style-type: none"> • Plant & equipment was understated by ₹ 13.54 crore due to netting of gross block of Plant & Equipment by an equivalent amount of liquidated damages (LD) decided by the Company unilaterally, to be levied on contractors for delay beyond the contractual delivery date of the project. Accounting for LD amount in the above manner had resulted in: <ul style="list-style-type: none"> i) Understatement of Gross Block of – Plant & Equipment and 'Other Current Liabilities' each by ₹ 13.54 crore; ii) Understatement of Net Block of – Plant & Equipment by ₹ 13.37 crore; iii) Understatement of Depreciation and Loss for the year each by ₹ 0.17 crore.

	<ul style="list-style-type: none"> Revenue and Expenditure were understated by ₹ 1.67 crore towards sale and purchase of electricity i.e. export to and import of power from Bihar State Electricity Board (BSEB) during the year. In Note No. 46 to accounts, total export of electricity was to the tune of ₹ 5.97 crore. However, in Note no. 21-A, revenue from sale of electricity had been depicted as ₹ 4.30 crore due to netting of sale and purchase of electricity to/from BSEB. Similarly, though expenses on import of electricity were to the tune of ₹ 2.00 crore, the same had been shown as ₹ 0.33 crore in Note no. 25. Thus, netting of sale and purchase of electricity to/from BSEB had resulted in understatement of Revenue from Operations and Expenditure towards purchase of power for the year by ₹ 1.67 crore
Indian Drugs and Pharmaceuticals Limited (2009-10)	The total demand of ₹ 9.84 crore for interest payment payable to CISF in respect of Rishikesh, Hyderabad and Gurgaon units as on 31 March 2010 was not provided.
Indian Strategic Petroleum Reserve Limited	Non-current assets included ₹3.43 crore towards expenditure incurred on re-routing of 2-lane bye pass road, to take approach for ISPRL valve station situated outside Mangalore SEZ Limited boundary, which was not an asset of the Company. The same had been capitalized instead of being charged off to "Revenue".
Industrial Investment Bank of India Limited	Provision for Income Tax liabilities amounting to ₹29.41 crore was not made in the books of accounts.
Mazagon Docks Limited	The Company passed on the Liquidated Damages and miscellaneous recoveries of ₹ 21.09 crore made from suppliers against delay in supplies made towards it to the customer of 17 Class Frigates (ships). As the ship was on firm and fixed price, the benefit should not have been passed on to the customer. This had resulted in understatement of cost of production and miscellaneous income by ₹ 21.09 crore.

Comments on Financial Position

Name of the Company	Comment
Bharat Sanchar Nigam Limited	The amount recoverable from and the amount payable to Mahanagar Telephone Nigam Limited

	<p>(MTNL) on current account had been disclosed as ₹3164.30 crore and ₹924.48 crore, respectively, resulting in net recoverable amount of ₹2239.82 crore from MTNL. However, as per approved annual accounts of MTNL for the year 2011-12, the amount recoverable from and the amount payable to the Company ₹3067.97 crore and ₹1520.58 crore, respectively, resulting in a net recoverable amount of ₹1547.39 crore from BSNL. Thus, there was net difference of ₹3787.21 crore in the receivable/payable amounts between these two government companies under the same Ministry.</p> <p>Though the issue had been repeatedly commented upon by the C&AG of India since 2001-2002, it is evident that proper action has not been taken and the difference is increasing year after year, which needs immediate reconciliation.</p>
Dedicated Freight Corridor Corporation of India Limited	Short-term Loans and Advances include ₹ 28.48 crore being compensation claimed from Ministry of Railways for expenditure on land acquisition instead of ₹ 15 crore as per limits prescribed by Ministry of Railways.
J & K Mineral Development Corporation Limited	Unamortized Expenditure (to the extent not written off or adjusted) represents prescribed fee paid during the year 2010-11 to Registrar of Companies towards increase in Authorised Share Capital of the Company. The amount being of revenue nature should have been charged to Profit and Loss account. Non-charging of the amount had led to overstatement of 'Unamortised Expenditure' by ₹0.30 crore and understatement of Loss for the year to the same extent. This was also commented in the audit of accounts of the Company for the year 2010-11 but the Company had not taken any corrective action.
Petronet MHB Limited	<p>1. Inventories</p> <p>(a) were overstated by ₹2.53 crore due to overvaluation of surplus project materials of pipeline project commissioned in 2003. The material had been valued at cost of ₹6.08 crore whereas the realizable value obtained through auctions was only ₹3.55 crore. Consequently, the profits was overstated by ₹2.53 crore.</p> <p>(b) Included ₹5.06 crore being the cost of spares and stores held in stock since commissioning of the pipeline project in 2003. The spares were</p>

	<p>required as per Original Equipment Manufacturers standards and therefore, should have been capitalized along with the main asset and written off during the useful life of the main asset.</p> <p>2. Long Term Loans and Advances was overstated by ₹0.30 crore due to non-capitalisation of the advances paid towards the tentative cost of land the possession of which was taken over in 2000 to 2003. The disclosure that the registration of title deeds in favour of the Company was pending should have been made in the Notes to Accounts.</p>
Sethusamudram Corporation Limited	The Company had not disclosed the fact that Dredging Corporation of India had claimed to have carried out 9.52 m.cum of dredging work in Adams Bridge area, against which it had released the payment of ₹99.42 crore as advance, and the dredged work had not been accounted for under Capital Work-in-Progress on the basis of an estimated liability.

Comments on Disclosure

Name of the Company	Comment
Energy Efficiency Services Limited	Note No.2 to the Financial Statement was deficient to the extent that it did not disclose 'the shares in the Company held by each shareholder holding more than five percent shares specifying the number of shares held' as required by the revised Schedule VI to the Companies Act, 1956.
Konkan Railway Corporation Limited	Long term loans and advances included ₹ 17.83 crore being loan to Konkan Railway Welfare Organisation without entering into agreement or creating charge on the assets acquired out of the loan.
REC Power Distribution Company Limited	The Accounts of the Company had not disclosed: (i) The working of Earnings per Share in accordance with AS-20. (ii) The details of provisions and movement thereof in accordance with AS- 29.
Sethusamudram Corporation Limited	In pursuance of the decision taken by the Ministry of Shipping, Road Transport and Highways, in October 2008, Dredging Corporation of India claimed ₹338.94 crore which had been disputed by the Company. No liability had been provided in the accounts in this

	regard. These facts had not been disclosed adequately by the company.
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Comments on Auditor's Report

Name of the Company	Comment
Delhi Aviation Fuel Facility Private Limited	In the note regarding adjustments on account of change in depreciation rates on assets, the decrease in depreciation and increase in profit by ₹20.13 crore due to change in depreciation rate was not disclosed.
Indian Railway Catering and Tourism Corporation Limited	In compliance to the notification of the Ministry of Corporate Affairs, the Company was required to maintain cost records. The company had not maintained any cost records and the Auditors failed to report the same.
New Mangalore Port Road Company Limited	The Auditors' Report was deficient to the extent that neither it contained a mention of Cash Flow Statement in its introductory paragraph nor an opinion of the Auditors that Cash Flow Statement give a true and fair view of the cash flows for the year ended on 31 March 2012 as required vide Standard on Auditing (SA) 700 issued by the Institute of Chartered Accountants of India.

Other Comments

Name of the Company	Comment
Bhartiya Rail Bijlee Company Limited	<ul style="list-style-type: none"> Contractors & Suppliers including material issued on loan (unsecured) (Note No. 14) of ₹ 52.76 crore represented capital advances for procurement of fixed assets which should have been classified as non-current assets as per the Guidance Note on Revised Schedule VI to the Companies Act, 1956 issued by the Institute of Chartered Accountants of India. This incorrect classification had resulted in overstatement of 'Short Term Loans and Advances' by ₹ 52.76 crore with consequent understatement of 'Long Term Loans and Advances' (Note No. 12) to the same extent. Estimated amount of contracts remaining to be executed on Capital Account and not provided for

	<p>as at 31st March 2012 (Note No. 22.13) was overstated by ₹ 345.74 crore due to (i) non-adjustment of liabilities already created (₹ 122.58 crore) and (ii) taking incorrect values of (a) Letter of Awards in respect of various contract packages (₹ 79.29 crore), (b) advances for capital expenditure (₹ 52.90 crore), (c) progressive payments (₹ 88.52 crore) and (iii) calculation error (₹ 2.45 crore).</p>
<p>Indian Drugs and Pharmaceuticals Limited (2009-10)</p>	<p>A reference is invited to Comment No. 1 of the Comptroller and Auditor General of India on the Accounts of the Company for the year ended 31st March 2007 and Comment C for the year ended March 2009 regarding unspent 'Grant-in-Aid' received from Government of India, Ministry of Science and Technology, Department of Biotechnology (DBT) in March 1990 for R& D projects in the area of biotechnology. As per the conditions of the grant, the company was required to maintain a separate bank account for grants, and unspent balance was to be surrendered to the Government and funds were to be carried forward only with the specific approval of the National Biotechnology Board. Further, interest earned on the same was to be reported to the DBT and adjusted towards further installments of grants or refunded at the end of the project. However, the company has neither refunded the unspent balance nor kept it in separate bank account as on 31 March 2010.</p>
<p>REC Transmission Projects Company Limited</p>	<p>In terms of Para 8.8.4 and 6.4 of Guidance Note on the Revised Schedule VI to the Companies Act, 1956 issued by the Institute of Chartered Accountants of India, Note No.9 to the Financial Statement was deficient to the extent that:</p> <ul style="list-style-type: none"> (i) the nomenclature of the note should have been "Cash and Bank Balances" instead of "Cash and Cash Equivalents", (ii) Bank deposits with maturity of more than 12 months have been incorrectly shown as 'Nil' as the Bank deposits include Bank deposits aggregating ₹ 13.00 crore with maturity of more than 12 months. These bank deposits should have been shown under the sub-heading "Other Bank Balances" under the head "Cash and Bank Balances".

❖ Unlisted Deemed government Companies

Comments on Financial Position

Name of the Company	Comment
Bharuch Dahej Railway Company Limited	Investments included ₹12.72 crore representing fixed deposit placed as security deposit with Canara Bank to cover an amount equivalent to installments of two quarters of interest payable to the bank against a term loan of ₹230 crore. This had resulted overstatement of 'Investments' and understatement of 'Cash and cash equivalents'.
Bokaro Power Supply Company Private Limited	Stores & Spares included insurance spares worth ₹2.63 crore procured in the year 2009 for Turbo Generators 6, 7 and 8. As per provisions of Accounting Standard 10, instead of capitalizing these insurance spares, these had been shown under inventories and depreciation amounting to ₹2.17 crore (upto 31.03.2012) was not provided thereon. This resulted in understatement of 'Net Block' by ₹0.46 crore, overstatement of 'Inventories' by ₹2.63 crore and overstatement of 'Profit' for the period by ₹2.17 crore.

Comment on Disclosure

Name of the Company	Comment
Bharuch Dahej Railway Company Limited	<ul style="list-style-type: none"> • Note regarding Tangible assets was deficient to the extent that it does not disclosed land valued at ₹5.02 crore taken on lease from Gujarat Industrial Development Corporation and period of lease. • The accounts did not disclose the following details pertaining to share application money pending allotment in violation of the requirements of Schedule VI to the Companies Act, 1956 as notified by the Central Government on 28 February 2011: <ul style="list-style-type: none"> ➤ Terms and conditions; ➤ The period before which shares were to be allotted; and ➤ The period for which the share application money had been pending beyond the period for allotment along with the reason

	for such share application money being pending.
Bokaro Power Supply Company Private Limited	<ul style="list-style-type: none"> Contingent Liabilities did not include claim of ₹41.94 crore lodged by six agencies towards work done for 9th Boiler project. The estimated amount of contract remaining to be executed on Capital Account (net of advance) and not provided for ₹24.78 crore towards 2x250 MW Power Plant Project had not been disclosed as required by the provisions of Schedule-VI of the Companies Act, 1956.

Comment on Auditors Report

Name of the Company	Comment
SAIL & MOIL Ferro Alloys Private Limited	The Statutory Auditors had issued a disclaimer stating their inability to express an opinion on the financial statements of the company. However, the statutory auditors had stated in their report that 'proper books of accounts as required by law have been kept by the company; the Balance Sheet referred to in the report is in agreement with the books of accounts; and the Balance Sheet dealt with this report comply with Accounting Standards referred to in Section 211 (3) of the Companies Act, 1956'. The Statutory Auditors therefore was not justified to issue such disclaimer.

Other Comments

Name of the Company	Comment
LIC Cards Services Limited	The Company did not get its Auditors appointed/re-appointed by Comptroller and Auditor General (C&AG) of India under section 619(2) of the Companies Act, 1956 for the accounting periods ended on 31 March 2009, 31 March 2010 and 31 March 2011. Further the Auditors appointed by the Company for these periods also did not submit copies of their Audit Reports along with audited annual accounts for supplementary audit by the C&AG of India under section 619(3) (b) of the Companies Act, 1956, for obtaining the comments of C&AG of India as required under section 619(4) of the Companies Act, 1956. Consequently, the Company also failed to place the comments of C&AG of India on its annual accounts for above periods in its Annual

	General Meetings held for consideration of these annual accounts as required under section 619(5) of the Companies Act, 1956.
National High Power Test Laboratory Private Limited	The Auditor did not report upon the Cash Flow Statement for the year ended 31 March 2012 which was in contravention of requirements under the Companies Act, 1956.
North East Transmission Company Limited	Advances to suppliers (Note No.13) included an amount of ₹18.66 crore which represented capital advances to contractors/ suppliers for construction of fixed assets at project site, which should have been classified as non- current assets as per the guidance note on Revised Schedule VI to the Companies Act, 1956 issued by the Institute of Chartered Accountants of India.

❖ Statutory Corporations where CAG is the sole auditor

The significant comments issued by the CAG on the accounts of statutory corporations where CAG acts as the sole auditor are detailed below:

(1) Food Corporation of India – Accounts for the year 2010-2011

- i. The Management had carried out correction to the provisional accounts to the extent of ₹ 8006.69 crore on the basis of the observations of CAG audit. Further errors to the tune of ₹388.50 crore were pointed out.
- ii. Besides above, the net impact of the audit observations as contained in the Audit Report issued by the CAG was as under:
 - (a) Fixed assets were understated by ₹11.90 crore due to non capitalization of hardware and software expenditure incurred in two projects.
 - (b) Closing stock was overstated by ₹2.13 crore due to inclusion of misappropriated stock of rice.
 - (c) Sundry debtors were overstated by ₹11.86 crore.
 - (d) Claims receivable was overstated by ₹ 355 crore.
 - (e) Current Liabilities were overstated by ₹ 471.69 crore.

(2) National Highways Authority of India

- i. Credit Balance of P&L Account represents Agency Charges, recognized notionally for the period upto 31 March 2008 even though there was no sanction for agency charges from the Government of India. This had resulted in overstatement of Reserves & Surplus as well as Capital Work in Progress (CWIP) by ₹ 411.99 crore.
- ii. Claims recoverable was understated by ₹138.45 crore due to non-accounting of amount recoverable from contractors/concessionaires as per agreement towards

revenue sharing, penalty for delay in financial closure, share of remuneration of Independent Consultants, Workers Welfare Cess Fund, Toll Fees and interest on subordinate loan and non-booking of interest earned on the amount in joint bank account with Competent Authority of Land Acquisition. This had also resulted in overstatement of CWIP by ₹ 96.21 crore and understatement of 'Current Liabilities by ₹ 42.24 crore.

- iii. Advance against deposit works was understated by ₹ 10.08 crore due to accounting of an amount of ₹ 10.08 crore under CWIP without obtaining Utilisation Certificates from various Government Departments/Agencies. This had resulted in overstatement of 'CWIP' by ₹ 10.08 crore.
- iv. Advance against deposit works was overstated by ₹ 13.11 crore due to non-accounting of advances given to various Government Departments/Agencies under CWIP as per the Accounting Policy No. 8. Consequently, CWIP was also overstated to the same extent.
- v. Un-utilised Grant had been overstated by ₹ 36.46 crore as it includes balance amount lying with the Authority against Advance for Deposit Works for National Highways other than National Highway Development Projects, received from Government of India as one time measure, which should have been booked under the head 'Deposits held on account of others'. Consequently 'Deposits held on account of others' was understated by ₹ 36.46 crore.
- vi. 'Contingent Liabilities' was understated by ₹ 669.64 crore due to non-inclusion of claims against the Authority in arbitration and legal cases.
- vii. Pending capitalization/transfer of completed projects, the Authority had neither disclosed classification of fixed assets nor provided depreciation on completed projects amounting to ₹ 49,813.50 crore (including ₹ 6272.89 crore in respect of BOT Annuity projects (Note 20 refers) and ₹ 2147.67 crore in respect of BOT Toll Projects in contravention of Accounting Standard 6. In the absence of capitalization, impact of the above on financial position was not ascertainable.
- viii. Borrowings included secured loans of ₹ 5825.25 crore in respect of Capital Gain Tax Free Bonds secured against a flat at Ahmedabad with book value of ₹ 0.12 crore. The security was inadequate considering the amount of loan and value of the flat.
- ix. The authority carried out corrections in the accounts to the extent of ₹ 1310 crore on the basis of audit observations, as detailed below:

(₹ in crore)

Sr. No.	Particulars	Inter Head		Intra Head	
		Debit	Credit	Debit	Credit
1	Assets	976.65	81.52	333.35	333.35
2	Liabilities	---	895.13	---	---
	Total	976.65	976.65	333.35	333.35

2.6 Departures from Accounting Standards

In exercise of the powers conferred by clause (a) of sub-section (1) of section 642 of the Companies Act, 1956 (1 of 1956), read with sub-section (3C) of Section 211 and sub-section (1) of Section 210A of the said Act, the Central Government, in consultation with National Advisory Committee on Accounting Standards prescribed Accounting Standards 1 to 7 and 9 to 29 as recommended by the Institute of Chartered Accountants of India.

The statutory auditor reported that 50 companies as detailed in **Appendix-IX** departed from mandatory Accounting Standards.

However, during course of supplementary audit, the CAG observed that the following companies had not complied with the mandatory Accounting Standards which were not reported by their statutory auditors:

Accounting Standard		Name of the Company	Deviation
AS-2	Valuation of Inventories	Hindustan Aeronautics Limited	The Company had accounted for ₹ 146.16 crore as Sundry Direct Charges at cost in work-in-progress though these items of expenditure do not form part of costs directly related to the production or in bringing the inventories to their present location and condition.
		Mazagon Docks Limited	The Company valued the work-in-progress for Multipurpose Support Vessel based on the offer received from different customer instead of Net Realisable Value as per contract resulting in overstatement of work-in-progress by ₹ 10 crore.
AS-10	Accounting for Fixed Assets	Bokaro Power Supply Company Private Limited	Depicted Insurance spares of Turbo Generator under 'Inventories' instead of capitalizing under 'Fixed Assets'.
AS-13	Accounting of Investments	Indian Drugs and Pharmaceuticals Limited (2009-10)	The company had investment in subsidiaries and joint ventures valuing ₹29.79 crore in respect of which no diminution in value was provided despite erosion of net worth of all the subsidiaries and joint ventures.
AS-22	Accounting of Taxes on	HPCL Biofuels Limited	Deferred Tax Liability of ₹ 29.25 crore and Deferred Tax Asset of ₹ 16.68 crore had not been

	Income		recognized. A net Deferred Tax Liability of ₹ 12.57 crore (₹ 29.25 crore - ₹ 16.68 crore) should have been accounted for as on 31 March 2012. The Deferred Tax Liability (net) and Loss for the year had been understated by ₹ 12.57 crore.
		Prize Petroleum Corporation Limited	The Company had retained Deferred Tax Assets (DTA) of ₹ 10.56 crore (net) in the Balance Sheet as on 31 March 2012. In the absence of virtual certainty for future taxable income with convincing and concrete evidence on reporting date, recognition of additional DTAs during the year and carrying forward the net DTA was in contravention of provisions of AS-22.

2.7 Management Letters

One of the objectives of financial audit is to establish communication on audit matters arising from the audit of financial statements between the auditor and those charged with the responsibility of governance of the corporate entity.

The material observations on the financial statements of PSEs were reported as comments by the CAG under Section 619(4) of the Companies Act, 1956. Besides these comments, irregularities or deficiencies observed by CAG in the financial reports or in the reporting process, were also communicated to the management through a 'Management Letter' for taking corrective action. These deficiencies generally related to

- application and interpretation of accounting policies and practices,
- adjustments arising out of audit that could have a significant effect on the financial statements and
- inadequate or non disclosure of certain information on which management of the concerned PSE gave assurances that corrective action would be taken in the subsequent year.

During the year CAG issued 'Management Letter' to 105 companies.

2.8 Significant observations of statutory auditors on the accounts of statutory corporations/government companies

❖ Statutory Corporation

Significant qualifications made by the statutory auditors in their audit reports on the accounts of statutory corporation for the year 2011-12 are given below:

Sl. No.	Name of the Corporation	Auditors' qualification
1.	Central Warehousing Corporation	<ul style="list-style-type: none"> The title deeds in respect of 66 freehold/leasehold land sites and conveyance deeds in respect of 88 residential flats were pending for execution in favour of the corporation. Buildings constructed on leasehold lands had been depreciated at the rate of 1.63 per cent irrespective of the period of lease resulting in overstatement of profit and book value of such buildings. The impact of the above was not quantifiable. Premium paid for leasehold lands, cost of container yard/ open area in case of lease period of 90 years and above were not written off over the period of lease resulting in over statement of profit and book value of such leasehold lands, container yard/ open area. The impact of the above was not quantifiable.

❖ **Listed government companies**

Significant qualifications made by the statutory auditors in their audit reports on the accounts of listed Government companies for the year 2011-12 are given below:

Sl.No.	Name of the Company	Auditors' qualification
1	Eastern Investments Limited	<ul style="list-style-type: none"> Depreciation on Block and Development in respect of Ondal property and Building of Sendra property had neither been ascertained nor provided for in the accounts. Provision for rent and cess on Lawrence Property of the company was neither ascertained nor provided for in the accounts.
2	The Fertilizers and Chemicals Travancore Limited	<ol style="list-style-type: none"> Valuation of stock based on average selling price of future five years expected sales, instead of net realizable values based on approved selling price for bulk sale had resulted in overvaluation of stock of Gypsum by ₹ 58.95 crore and consequent inflation in profit to the same extent. (i) Interest income of ₹ 7.18 crore had been recognised during the year and doubtful debt on the accumulated interest receivable had not been provided on mobilisation advance to a contractor, considering the significant uncertainty in realisation as at the year

		<p>end .</p> <p>(ii) The contractor had lodged a claim of ₹ 1781.01 crore towards shortfall charges and damages against the Company upon termination of the contract and the dispute was under arbitration. The said claim was shown only as a contingent liability and no provision had been made for the possible liability.</p>
3	Hindustan Organic Chemicals Limited	The balances of sundry debtors, sundry creditors, loans and advances, other current assets and other debit/credit balances were pending confirmation and reconciliations.
4	HMT Limited	The company had given loans and advances to its subsidiary HMT Chinar Watches Limited which aggregates ₹ 76.65 crore as on 31 March, 2012. Since the net worth of the subsidiary had eroded and was suffering continuous losses these should have been considered as doubtful of recovery. Consequently loss for the year & cumulative loss was understated and loans and advances were overstated to that extent.
5	ITI Limited	The company had not provided for a sum of ₹26.85 crores being penalty levied for non-payment of Guarantee fees which had resulted in understatement of loss and current Liabilities.
6	Mahanagar Telephone Nigam Limited	<ul style="list-style-type: none"> • Licence Fee payable to the Department of Telecommunications amounting to ₹1403.63 million was disclosed as contingent liability instead of actual provision which was being worked out on accrual basis as against the terms of License Agreements according to which the expenditures/deductions from the Gross revenue were allowed on actual payment basis. • Amounts recoverable from Department of Telecommunications/Bharat Sanchar Nigam Limited were subject to reconciliation and confirmation. In view of various pending disputes regarding each other's claims the impact of the same on the profitability of the company could not be commented upon. • The system of issuance of completion certificates by engineering department needs to be strengthened. The impact due to delay in issuance of completion certificates on Fixed Assets and Depreciation was not ascertainable. • The company's policy regarding establishment

		<p>overheads and Administrative overheads needs to be made more scientific and the same should avoid capitalizing the loss due to idle time of labour and machines.</p> <ul style="list-style-type: none"> • The company had not made the following disclosures required under Schedule VI of the Companies Act,1956: <ul style="list-style-type: none"> ➤ The classification of Trade Receivable as unsecured without considering the security deposit that the company had received from subscribers; ➤ Classification of amount recoverable from BSNL as Loan and Advances instead of Trade Receivable ; ➤ Consumption of imported and indigenous stores and spares and percentage of total consumption.
7	Neyveli Lignite Corporation Limited	Unascertainable loss of ₹ one crore has been provided due to discrepancies on physical verification.

❖ Unlisted companies

Significant qualifications made by the statutory auditors in their audit reports on the accounts of unlisted government companies and deemed government companies for the year 2011-12 are given below:

Sl.No.	Name of the Company	Auditors' qualification
1	Agriculture Insurance Company of India Limited	During the Financial Year 2009-2010, the Company had paid an amount of ₹200 crore to the Consolidated Fund of India as prelude to the recasting of the National Agricultural Insurance Scheme and the same was continued to be shown as " Advances and Other Assets" in the Balance Sheet. This amount had not been adjusted against the retained profits/reserves, pending recasting of the said scheme.
2	Ahemdabad-Vadodra Expressway Company Limited	Refund of ₹ 1.84 crore received from the income tax department had been reflected in the financial statements by reducing the amount receivable from a contractor. The company also continued to disclose the amount of ₹ 1.84 crore as recoverable from the said contractor.
3	Andaman & Nicobar Islands Forest and	The main object of the Company being selling of Timber had become illegal, pending the decision of the

	Plantation Development Corporation Limited	Ministry in this matter, the accounts of the Corporation had been prepared as on 'Going Concern' basis
4	Bharat Dynamics Limited	Statutory dues aggregating to ₹88.46 crore had not been deposited on account of dispute pending before the appropriate authorities
5	Bharat Sanchar Nigam Limited	<ul style="list-style-type: none"> The process of taking over the assets and liabilities from Department of Telecommunications was still in progress. The titles to the various immovable properties taken over from Department of Telecommunications were yet to be transferred in the name of the Company.
6	Brahmaputra Valley Fertilizer Corporation Limited	Depreciation of Plant & Machinery (Revamp) was being charged at the rate 6.33 per cent against 5.28 per cent as per the Companies Act, 1956 to keep parity with the FICC pricing policy as well as the project feasibility report of M/s PDIL which had the effect of increasing the loss for the year by ₹ 6.23 crore and cumulative effect to the extent of loss of ₹41.62 crore from F.Y. 2002-03 onwards.
7	British India Corporation (Accounts of the year 2010-11)	<ul style="list-style-type: none"> The Company had continuously defaulted in the redemption and providing of accumulated dividend for 14 per cent cumulative redeemable preference shares of ₹100 each. Further, the liability on account of dividend, interest/leviable penalty could not be ascertained considering non-availability of the terms of issue. The Company continues to show certain land as fixed assets, possession thereof had been given to respective buyer against "agreement to sell", for the want of execution of conveyance deeds. As a result, the accuracy of the value of fixed assets, current liabilities and their effect on profit/loss could not be commented upon.
8	Broadcast Engineering Consultants India Limited	Income of ₹ 25.65 crore had been booked towards setting of Broadcast facility and other services provided to Parsar Bharti in respect of Common Wealth Games 2010 out of which ₹ 14.29 crore was subject to acceptance and final settlement.
9	Cement Corporation of India Limited	The Company was under BIFR sanctioned scheme pursuant to BIFR order dated 3 rd May 2006 for sale of its seven factories (as also two units under Nayagaon

			<p>expansion)</p> <ul style="list-style-type: none"> • Consequent to conversion of loan to share application money, an amount of ₹41.75 crore continued to be reported as Share Capital Deposit. Allotment of share was pending for want of clarification on appropriation against specific loan. • No provision was made by the Corporation in respect of demand raised by Sales Tax Authorities aggregating to ₹19.64 crore. • No provision amounting to ₹6.30 crore for the year (upto the year ₹11.93 crore) had been made in respect of excise duty on "Clinker" which was produced in normal course of Cement production and was being captively consumed at Rajban Unit. As a result, the Profit of the Corporation for the year was overstated by ₹6.30 crore. • The Corporation had defaulted in repayment of Inter Corporate Borrowings of ₹37.00 crore and Interest thereon of ₹61.63 crore due for a period of more than 10 years.
10	Central Coalfields Limited		Provision of ₹84.90 crore made against outstanding dues of ₹155.48 crore from BSEB which was more than 10 years old was not adequate.
11	Central Registry of Securitisation Asset Reconstruction & Security Interest of India		The Company was registered under section 25 of the Companies Act 1956. The income of such type of company was exempted on registration under section 12A of the Income Tax Act. The same had not been applied due to oversight. Therefore, the company shall liable be to pay Income Tax of ₹13.85 crore and interest of ₹. 0.70 crore for non payment of advance tax in time.
12	Eastern Coalfields Limited		<ul style="list-style-type: none"> • Bin cards, Stores Ledger and Financial Ledger were not reconciled. • Technical evaluation for determining unserviceable damaged and obsolete stores had not been made resulting in improper provision for unserviceable/obsolete stores which were not quantified.
13	Electronics Corporation of India Limited		The total expenditure chargeable to the statement of profit & loss for the year 2010-11 was ₹134.00 crore. However, the Company had not charged the entire amount during the year 2010-11 and had been amortizing the said amount in five equal annual instalments of ₹26.80 crore each commencing from the

		<p>year 2010-11. Accordingly ₹26.80 crore had been charged by the Company to the statement of Profit & Loss of the year under audit and the amortized amount as at 31 March, 2012 was ₹80.40 crore. As a result, the profit for the year was understated by an amount of ₹26.80 crore. Further the Reserves & Surplus were overstated by ₹80.40 crore and the current liabilities were understated by an equal amount.</p>
14	Fertilizer Corporation of India Limited	<ul style="list-style-type: none"> • Provision had not been made for accumulated interest amounting to ₹23.05 crore (current year ₹2.47 crore) of ₹5.00 crore taken from CWC. • Provision had not been made for accumulated interest amounting to ₹44.76 crore (current year ₹4.06 crore) payable to Indian Oil Corporation on delayed payment towards supply of Oil.
15	Hindustan Fertilizer Corporation Limited	<ul style="list-style-type: none"> • The Company had not maintained proper records to show full particulars of fixed assets. The Management had also not physically verified the fixed assets during the year. • The inventory had not been physically verified.
16	Hindustan Insecticides Limited	<p>Financial Statements do not give a true and fair view in conformity with the accounting principles generally accepted in India in the case of Balance Sheet, Profit and Loss Accounts and Cash Flow Statements.</p>
17	Hindustan Newsprint Limited	<p>An amount of ₹3.05 crore had been recognized under the head 'Other Non Operating Income' as 'Unclaimed credit balance transferred to Income. This included an amount of ₹1.54 crore being Royalty payable to Government of Kerala and ₹1.51 crore relating to Earnest Money Deposits, Security Deposits and Penalty of Contractors withheld.</p> <p>There was no confirmation of write back from Government of Kerala or the contractor waiving the amount and hence unilateral waiving was not in order. Income was overstated to that extent.</p>
18	Hindustan Prefab Limited	<p>Title deeds in respect of office space at SCOPE Minar complex, Laxmi Nagar as well as conveyance and/or lease deed in respect of factory land & building were not yet executed. Land premium paid on leasehold land could not be amortized for want of execution of lease deed in respect of land at factory.</p>
19	Hindustan Steelworks	<ul style="list-style-type: none"> • Service Tax was not charged/collected as per

	Construction Limited	<p>statute in many units of the company at the time of introduction of Service Tax on Construction Companies. Consequently, non-provision of Service Tax liability and interest/ penalty for non-payment of service tax and non-submission of return had not been ascertained/ provided for in the accounts.</p> <ul style="list-style-type: none"> • Provision was not made for ₹23.03 crore shown as interest subsidy receivable from Government of India under Voluntary Retirement Scheme which had not been paid by the Government and lying outstanding over a long period of time. • Penal interest, additional interest, other costs and charges levied by ICICI Bank Ltd. upto 31.3.2009 amounting to ₹ 30.63 crore duly accounted for and shown as "Interest subsidy accrued on Voluntary Retirement Loan receivable from Government of India. In the absence of confirmation from Government of India, the realisability of the aforesaid amount and consequential impact of the same could not be ascertained.
20	Hindustan Vegetable Oil Corporation Limited	<ul style="list-style-type: none"> • The accounts of the Corporation had been prepared on the basis of going concern assumption, which was incorrect, since all the operations of manufacturing units of the Company were closed and were placed under liquidation. Moreover, there was significant erosion in net worth of the Company. • The Corporation had not filed its Financial Statements with Registrar of Companies since FY 2000-01. Penalties arising as a result of such delays in filing had not been provided for in the accounts.
21	HOC Chematur Limited	<p>The Company was formed as a Joint Venture for setting up a project at Rasayani, Raigad District, Maharashtra to manufacture 20,000 MTs per annum of Methyl Di-Isocyanate (MDI). For this purpose, the Company approached IDBI to appraise the project in order to obtain project finance. Due to delays, there were resultant cost overruns and consequently, the project cost was revised. Based on this revision, a fresh appraisal was sought from IDBI, which is pending. Project viability in the meantime suffered due to higher input cost and lower sale price. Because of this, enhancing capacity was being considered to make the project viable. In view of the foregoing, the accounts of the company had been prepared on a going concern</p>

		basis, which is dependent upon positive outcome of the appraisal, continued finance and future
22	IDBI Trusteeship Services Limited	<ul style="list-style-type: none"> • There was a change in the Accounting Policy of Provision for Bad & Doubtful Debts & Receivables which were more than one year old were now written off as compared to that of write off of receivables outstanding for more than two years earlier. This had resulted in write off of ₹1.83 crore instead of ₹0.50 crore. Thus the change of Accounting Policy had resulted in the understatement of profit by ₹1.33 crore. • Sale of services, internal controls in the new ERP in case of billing for services provided needs to be further strengthened
23	Mishra Dhatu Nigam Limited	Disputed Statutory dues aggregating ₹18.78 crore had not been deposited on account of matters pending before the appropriate authorities.
24	Moradabad Toll Road Company Limited	The company had transferred toll collection rights of Moradabad Bypass to M/s Moradabad Bareilly Expressway Limited, thus toll revenue had ceased and going concern had affected.
25	National Handicapped Finance and Development Corporation Limited	<p>The Corporation had for the benefit of its employees created a separate Gratuity Trust namely "NHFDC Employees Group Gratuity Scheme" on 30 June, 2011. However, till date the following mandatory actions had not been taken:</p> <ol style="list-style-type: none"> a) The Trust Deed had not been registered under section 12A of the Income Tax Act, 1961. b) No separate accounts had been maintained by the new trust. c) No auditors had been appointed and consequently no audit completed for the year ended 31 March, 2012. d) No Income Tax Permanent Account Number (PAN) had been obtained. <p>This was important for the Corporation because as per the trust deed, all expenses incurred by the new trust in connection with the administration of the fund etc., will have to be borne by the Corporation. Since the trust was not yet registered, any income accruing to the trust will be taxable income and tax will have to be paid, which will ultimately fall on the Corporation as its liability.</p>
26	National Research	Provision for doubtful debts was not adequate,

	Development Corporation	continuation of debtors which were time barred as per law needs reconsideration on case to case basis.
27	National Safai Karmcharis Finance & Development Corporation Limited	<ul style="list-style-type: none"> • A substantial delay had been observed in obtaining utilization certificate from the State Channelising Agencies (SCAs). • Out of the total loans outstanding as at 31st March, 2012 of ₹357.02 Crore (as against Total Disbursal of ₹723.67 Crore upto 31 March, 2012), the Corporation had an unutilized amount of ₹117.69 Crore. • Many SCAs had defaulted in the Principal repayment as stipulated in the Lending Policy and Guidelines of the Corporation. The total default by the said SCAs was stated to be ₹147.18 Crore (Previous year ₹115.53 Crore). • Out of Grant-in-aid of ₹231 Crore received from the Ministry, the Corporation had refunded ₹ 60 Crore without interest. As on 31 March 2012, unutilized grant amounting to ₹14.39 Crore with the Corporation and ₹53.75 Crore lying with SCAs and Apex Corporation which was to be refunded to Ministry. No provision of interest at the rate 10 per cent on the unutilized amount of the grant had been made in the accounts. • In accordance with the Board resolution dated 21 March 2002, a Special Reserve Fund had been created. Further, the sum set apart was required to be invested in long term deposits of more than three years in Nationalized Bank. Till 31 March, 2012, the Corporation had accumulated ₹8.02 crore in Special Reserve Fund however long term deposits of ₹3.00 crore had only been made in Nationalized Bank.
28	National Scheduled Tribes Finance and Development Corporation Limited	A sum of ₹57.14 crore lying unutilized with various State Channelising Agencies out of the total disbursement accumulated over years was subject to reconciliation.
29	National Textile Corporation Limited	The Company had entered into five joint ventures (JVs) on Public Private Partnership for revival of textile sector with stipulated conditions that the company will make initial investment plan for revival or modernization of textile mills for a period of two years. In the second year of operation, two JVs namely India United Textile Mills and New City of Bombay Manufacturing Mills had

		added under item no. 8 "to carry on the business as trader, broker and to buy, sell, import, export in all kinds of all seeds, oil cakes, deoiled cakes, oil, oil bearing substances, pulses, vanaspati, ghee, agriculture produce and products, by products and all type of commodities and agro products". All these alterations were contrary to share subscription and shareholders agreement entered between the company, JV Company and Strategic Partners.
30	Oriental Insurance Company Limited	Medi-claim of ₹990.20 crore serviced by Third Party Administrators remained unverified as supporting details/bills were not available for verification.
31	Orissa Drug and Chemicals Limited	<ul style="list-style-type: none"> Physical verification of fixed asset and Inventory was not carried out. No adequate internal control procedure commensurate with the size of the Company and nature of its business.
32	Security Printing and Minting Corporation of India Limited	<p>The impact of following could not be ascertained:</p> <ul style="list-style-type: none"> The Sale Price of the currency notes sold to Reserve Bank of India was subject to approval by them. Reserve Bank of India had been releasing payment on provisional basis and the final sale price may affect the profit of the company. The Sale Price of coins sold to Ministry of Finance, Government of India was only approved upto Financial Year 2007-08. The Ministry of Finance had been releasing payments on provisional basis and the final sales price may affect the profit of the company. The Sale Price of Postal Stationary was different from the rates determined by the Cost accounting Branch, Ministry of Finance, and Government of India in the Financial Year 2006-07. The amount receivables from the Postal Authorities were subject to Price Confirmation and acceptance.
33	State Farms Corporation of India Limited	The Corporation while consolidating the figures of units had reduced the value of standing crops (Guar) from ₹7.49 crore to ₹ 3.52 crore. Had the value as certified by the branch Statutory Auditors not been decreased at the time of consolidation, the Net Profit of the Corporation would have been higher by ₹3.97 crore and value of Standing Crops would also have been higher by ₹ 3.97 crore.

34	STCL Limited	<ul style="list-style-type: none"> • An amount of ₹1815.40 crore shown under short term borrowings from banks was totally unsecured except for a small estimated value of ₹3.40 crore. • The company had a negative net worth. The company owes to the banks ₹1766.31 crore towards short term loans arising out of devolved LC's and packing credit of ₹49.08 crore. The Company's debtors and advances to the extent of ₹1222.46 crore was doubtful out of the total debtors and advances from banks. The company does not have a business plan which will service this kind of liability. The company had weak internal control procedures which were continuing. The management had not given proper justification for preparing the accounts as a going concern. Two petitions including one from UCO Bank had been filed for the winding up of the company. Bankers had filed cases against the company with the Debt Recovery Tribunal and issued notice u/s 13(2) of SARFAESI Act 2002 and had issued two possession notices on the factory land and building at Byadgi and Chindwara. The ability of the company to continue as a going concern had not been made out.
35	The New India Assurance Company Limited	<ul style="list-style-type: none"> • Balance due to/from persons or bodies carrying on Insurance Business and balances of inter office accounts were pending for reconciliation/confirmation. • The accounting of Tax Liability for Branches in Foreign Countries is not in accordance with AS-22-Accounting for Taxes on Income as it does not recognize deferred tax assets and liabilities. • The company's internal audit system requires strengthening in the areas of audit coverage and compliance.
36	Uranium Corporation of India Limited	<ul style="list-style-type: none"> • Deed of conveyance in respect of 1548.09 acres of land, costing ₹15.18 crore, acquired from State Government/Private Parties was pending. • The Company had not issued shares to the Government of India to the extent of Assets taken on account of closed Turamdih Project amounting to ₹11.11 crore as per Government's direction in June, 2003.

37	Western Coalfields Limited	The Company had not adjusted/ reconciled stale cheques amounting of ₹10.05 crores.
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2.9 Observations reported by the statutory auditors in compliance with directions issued by the CAG under Section 619(3) (a) of the Companies Act, 1956.

The significant observations made by statutory auditors in their supplementary reports that reflect the quality of accounts and systems of accounting of the companies are reproduced below:

2.9.1 DEFICIENCIES IN ACCOUNTING POLICIES AND PRACTICES

Central Cottage Industries Limited.

- The Corporation has no proper system of monitoring the timely recovery of outstanding dues.

Chennai Metro Rail Limited

- The Company did not have a documented policy in respect of accounts and financial control.
- There is no clear credit policy of the company and the recovery process towards old debts is weak.

Donyi Polo Ashok Hotel corporation Limited

- The system of monitoring the timely recovery of outstanding sundry debtors needs to be strengthened.
- The system of maintenance of stock registers needs to be improved. The company had no policy for write off of debts no longer recoverable.

Garden Reach Ship Building and Engineering Ltd

- The company had no cost policy.

Mazagaon Docks Limited

- The company had no laid down credit policy.

MSTC Limited

- The company had no policy for providing for doubtful debts/write-off.
- The company had no cost policy.

The British India Corporation Ltd

- There is no adequate system of monitoring the timely recovery of outstanding dues from employees and some parties.
- There is no adequate system of lodging and monitoring the claims with outside parties.

2.9.2 BUSINESS RISK

Chennai Metro Rail Limited

- There was no evidence of any review mechanism on the risk identified, new risk or adequacy of the risk mitigation plans as determined.

Pipavav Railway Corporation Limited

- The Company does not have a laid down procedure for identification of business risk.
- No cost benefit analysis of major capital expenditure/expansion including Internal Rate of Return and payback period is done.

Ranchi Ashok Bihar Hotel Corporation Limited

- No processes was used by the Company for identification of business risks.

The Orissa Minerals Development Company Limited

- There was no new Statutory or Regulatory requirement or change in Government policy that could impair the financial stability or profitability of the entity. But suspension of renewal of mining lease by the State as well as Central Government has made the company's all mining operations to come to a standstill position. The mining operations of the company have been totally suspended for a long period.

2.9.3 SYSTEM OF ACCOUNTS AND FINANCIAL CONTROL

Artificial Limbs Manufacturing Corporation of India Limited

- There is no clear written credit policy and policy for providing for doubtful debts/ write off and liquidated damages.

Bharat Immunological and Biological Corporation Limited

- The Company does not have a clear credit policy for providing for doubtful debts/write-offs and liquidated damages.

Brahmaputra Valley Fertilizer Corporation Limited

- System of realization of debts from tenancy is very weak and needs to be strengthened. Efforts should be made to realize old sundry debtors on account of rent & other charges.

Bharat Heavy Electricals Limited

- There is no system for getting confirmation from the debtors regarding loan & advances. Area of follow up needs to be strengthened on real time basis (HEEP, CFFP, Haridwar & HERP, Varanasi).

Bharat Sanchar Nigam Limited

- The company does not have a system of monitoring the timely recovery of outstanding dues.
- The company does not have a system of obtaining confirmation of balances from debtors.
- The system of allocation of overheads to Capital works is not uniform in all units/Circles of the company.

BOB Cards Limited

- The system of recovery and reconciliation needs to be strengthened.

Bokaro Power Supply Company (P) Limited

- Bank Guarantees received by the company were not kept centrally which created problems in regular monitoring.

Broadcast Engineering consultants India Limited

- The Company does not have a defined credit policy.
- The process of recovery of dues specially related to debts outstanding for more than six months needs to be intensified.

Central Electronics Limited

- The Company does not have any policy for Liquidated Damages.

Central Railside Warehouse company Limited

- Books of accounts need to be maintained appropriately. The sub ledgers for debtors, service providers and other creditors are not available upfront and the related information is extracted out of the general ledger as and when required.

Certification Engineers India Limited

- There is no credit policy or policy for management of debtors in operation.

Coal India Limited

- There are many credit balances in Advance accounts which needs proper reconciliation.
- There are many old receivables and against which full provision exist in the accounts which may be written off after proper reconciliation. Simultaneously, many old liabilities are still pending which may be investigated for write back in appropriate cases.

Central Registry of Securitization Asset Reconstruction and Security Interest of India

- The Company has no policy of confirmation of balances from the Banks/Financial Institutions etc.

Dedicated Freight Corridor Corporation of India Limited

- Accounts department is outsourced.

Delhi Aviation Fuel Facility Private Limited

- The company is not having clear credit policy.
- The company should strengthen the system of monitoring the timely recovery of outstanding dues.

Energy Efficiency Services Limited

- The company has no clear credit policy & policy for providing doubtful debts.

Export Credit Guarantee Corporation of India Limited

- Confirmation are required for balances of Sundry debtors, sundry creditors, other liabilities, amounts recoverable and necessary reconciliation to be done
- Appropriate service tax needs to be collected in appropriate cases e.g. status enquiry fee & processing fees.

General Insurance Corporation of India

- Adequate follow-up needs to be made to recover the old outstandings.

Hindustan Fertilizer Corporation Limited

- The company has not laid down any clear credit policy for providing doubtful debts/write offs and liquidated damages.
- There is no adequate system of lodging of claims with outside parties.

Hindustan Salts Limited

- The Company needs to initiate the system of obtaining confirmation & reconciliation of balances with debtors/ creditors and other parties.

Hindustan Prefab Limited

- Allocation of duties/ responsibilities including delegation of powers at various levels of management needs to be reviewed as the same has not been done since the Company suspended its production in 2004 and thereafter diversifying its activities.
- There is lack of internal control in system of accounts and finance. Further Data security, it's back up, storage and handling needs to be strengthened.

Hindustan Organic Chemicals Limited

- There are large amount of debtors, which are outstanding for more than 6 months and follow up of recovery by the company in such cases needs to be intensified.

Hindustan Vegetables Oil Corporation Limited

- There is no system in place for timely lodging of claims with outside parties.

Housing & Urban Development Corporation Limited

- The Financial Accounting and Loan Accounting Packages have not been integrated.
- Integrated software should be installed at all Regional Offices for Retail Financing.
- Uniform centralized computer based accounting package of PDS should be installed in every Regional Offices.

HMT Watches Limited

- There is no system for reviewing the old debit/credit balances under Trade Dues, Trade Receivables and Bank Credits and are shown without reconciliation.
- The system of monitoring the timely recovery of outstanding dues needs to be strengthened.

HSCC India Limited

- There is no credit policy adopted by the Company.

Indian Vaccines Company Limited

- Value assessment of leased out items and cost benefit analysis of the lease not carried out.

Ircon Infrastructure Services Limited

- Systems of Accounts and financial control need to be strengthened further to have better Information Flow System.

Konkan Railway Corporation Limited

- There are no defined guidelines in authorizing the entries in the accounting modules and there is no defined financial authority in respect of write back of amount. The company does not have any written credit policy for providing doubtful debts or write-off.
- The Company has no policy for maintaining the subsidiary ledgers and payables are routed through only one account.
- Accounting of deposit work was not proper as all the deposit works are routed only through one account and it is very difficult to trace the progress of a particular work and corresponding deposit lying with the company.
- The company does not have standard accounting procedure in respect of allocating the receipt of project to profit, establishment charges and administrative charges
- There is no standard system/format of raising invoice.

Madhya Pradesh Ashok Hotel Corporation Limited

- There is no system of obtaining confirmation of balances from debtors.

Mahanadi Coalfields Limited

- In recording of receipts and expenditure the areas which needs improvement are subsidiary ledgers in respect of vendors, contractors and employees. In some areas statutory registers were not properly maintained.

Mahanagar Telephone Nigam Limited

- The balance with BSNL and DoT needs to be reconciled at the earliest.
- Area of billing and capitalization of leased circuit needs to be strengthened.

NTPC-SCCL Global Ventures Private Limited

- Work flow and document flow is not defined.

NTPC-BHEL Power Projects Private Limited

- There is a need to reconcile and confirm the creditors' balances periodically.

Nuclear Power Corporation of India Limited

- There is no specific policy for providing for doubtful debts/Write-off bed debts.

PEC Limited

- The Company needs to formulate and implement a policy to deal with old balances of Trade payables and other liabilities.

PFC Consulting Limited

- There is need of proper system in place to identify the MSME Status of entity the company is dealing with so as to make a complete disclosure of the statutory requirements.

Pipavav Railway Corporation Limited

- The company has neither a credit policy nor a policy for providing for doubtful debts/ write off and liquidated damages.

Power System Operation Corporation Limited

- The company is yet to adopt the system of obtaining confirmation of balances from debtors/ creditors and other parties.

STCL Limited

- The company does not have a system of obtaining confirmation of balances from debtors, creditors and other parties.
- The company is not maintaining any records for claiming input credit of the service tax paid on various services availed by the company resulting into higher outflow of service tax.

The Shipping Corporation of India Limited

- The system of reconciling sundry creditors, sundry debtors, Loans and Advances and Deposits and obtaining confirmation needs to be further expedited and strengthened.
- System of reviewing accounts of debtors requires further strengthening.

2.9.4 ASSETS (INCLUDING INVENTORY)

Bharat Immunological and Biological Corporation Limited

- The Company is not maintaining Fixed Assets records of showing the quantitative details, location, assets classification, identification number, accumulated depreciation etc. No proper verification has been conducted by the Management.

British India Corporation Limited

- The Capacity utilization of Machines is low due to acute shortage of working capital. Hence, a number of machines have not been used for the considerable period. The machines purchased under the Modernisation schemes are yet to be put to use pending completion of such Scheme.

Bharat Coking Coal Limited

- Economic Order Quantity has not been prescribed.
- ABC analysis has not been effectively adopted to control inventory.

Bharat Heavy Electricals Limited

- Fixing of Economic Order Quantity (EOQ) for procurement of stores and maximum & minimum limits of stores & spares have not been considered necessary by the management in some units.

Central Coalfields Limited

- Though the management has prescribed maximum and minimum limits of stores but the implementation of the same was not found.
- Economic Order Quantity has not been prescribed.
- ABC analysis has not been effectively adopted to control inventory.

Eastern Coalfields Limited

- There is no system of prescribing maximum, minimum limit and Economic Order Quantity for management of stores.
- Adequate monitoring is required for reconciliation between bin card with physical stock and bin card with stores ledger.

- The company has not adopted ABC analysis to control the inventory.
- There are unmoved stores for more than 5 years.

Eastern Investments Limited

- Fixed Assets Register is not maintained by the Company.

General Insurance Corporation of India

- The company has not carried out the physical verification of Fixed Assets during the year.

Hassan Mangalore Rail Development Company Limited

- No physical verification of individual assets has been carried out by the Company.

HMT Chinar Watches

- There are slow-moving / non-moving items / components in work in progress but no provision for slow moving or obsolete stocks are kept in books.

HMT Watches Limited

- The watch Marketing Division, Bangalore has not updated the Fixed Assets Register since 2003. Proper records for stock-in-trade (Watches and Spares) were not maintained in Watch Factory, Bangalore.
- The company has no system of carrying out age-wise analysis.

Hindustan Antibiotics Limited

- System audit for inventory needs to be done.
- The Penicillin Plant, Streptomycin Plant, SSP III, Gentamycin, Vit. C is not in use for more than six years.

Hindustan Salts Limited

- The Company has not adopted ABC Analysis in inventory management
- The identification of non moving & slow moving inventory items are not being made

Hindustan Vegetable Oils Corporation Limited

- No maximum and minimum limits and economic order quantity have been prescribed with respect to management of stores.
- ABC analysis is not adopted by the Corporation to control the inventory.
- Fixed assets have not been physically verified by the management during the year.

India First Life Insurance Company Limited

- No physical verification of fixed assets have been carried out by the company.

ITI Limited

- The company has no system of obtaining confirmation from Debtors/Creditors and other parties.
- The company has not prescribed maximum and minimum limits for stores and spares and economic order quantity for procurement of stores.

Kanti Bijlee Utpadan Nigam Limited

- No Economic Order Quantity has been fixed by the Company.

Mahanadi Coalfields Limited

- Work in progress includes items pending for long time under plant and machinery, civil works and Railway siding.
- ABC analysis has not been adopted by the company to control the inventory.
- The Management has not fixed maximum and minimum limits of stores & spares and not determined Economic Order Quantity for procurement of Stores etc

National Safai Karamchari Finance and Development Corporation

- There is no defined policy for management of stores/inventory control.

Northern Coalfields Limited

- The Management has not fixed maximum and minimum limits of stores and spares and not determined Economic Order Quantity for procurement of Stores etc.

NHPC Limited

- Most of the units of the company have not adopted the system of ABC analysis to control the Inventory.

NTPC Limited

- Economic Order Quantity has not been fixed by the Company for stores.

Power System Operation Corporation Limited

- The company has not adopted any policy in respect of impairment of assets.

Rail Tel Corporation of India Limited

- No Physical verification of assets has been conducted.

Ratnagiri Gas and Power Private Limited

- Maximum and minimum limit of stores and spares etc. and Economic Order Quantity for procurement of stores remains to be prescribed.
- There is no system adopted by the company in respect of identification of slow moving and non-moving items.

Sambhar Salts Limited

- The Company has not prescribed the maximum and minimum limits, economic order quantity for stores and spare parts.
- Surplus/obsolete/non-moving items of stores which are unused for three years have not been identified.

State Farms Corporation of India Limited

- Process of revaluation of assets is not in place. Assets are carried at book value.

The Orissa Minerals Development Company Limited

- Norms for storage loss have not been fixed. Stock of Explosive items was not tested to ascertain their usability.

THDC Limited

- The Company has not adopted the system of ABC analysis to control the Inventory.

Tamilnadu Telecommunications Limited

- Maximum and minimum limits for stocking of stores and spares have not been fixed.

Western Coalfields Limited

- The Management has not fixed maximum and minimum limits of stores & spares and not determined Economic Order Quantity for procurement of Stores etc.

2.9.5 INTERNAL AUDIT SYSTEM

Chennai Metro Rail Limited

- No formal internal audit mechanism was available to review the adequacy and effectiveness of financial controls.
- Company did not have an internal audit mechanism as far as finance and accounts are concerned.

CorpBank Securities Limited

- The Company does not have an internal Audit system.

Donyi Polo Ashok Hotel Corporation Limited

- The internal audit guidelines/manual has not yet been introduced.

Dedicated Freight Corridor Corporation of India Limited

- Internal audit cell needs to be strengthened in view of the growing requirements of the Company.
- Internal audit and internal control manual are yet to be finalised.

Energy Efficiency Services Limited

- The Company has no prescribed internal audit guidelines/manual.

Hassan Mangalore Rail Development Company Limited

- The Company has outsourced the internal Audit function to a Chartered Accountants Firm. No audit standards/manual/guidelines have been prescribed.

Hindustan Salts Limited

- The internal audit procedure as well as scope needs review and needs to be further strengthened.
- Internal Audit standard/manual/guidelines has not been prescribed.

Hindustan Prefab Limited

- The scope & coverage of internal audit needs to be significantly enlarged in commensurate with the size and nature of business of the company.

Heavy Engineering Corporation Limited

- The company does not have any separate internal audit manual/ guidelines in operation.

Housing and Urban Development Corporation Limited.

- The coverage of internal audit should be enlarged as submission of replies/compliance needs to be expedited.

India Tourism Development Corporation Limited

- The scope and coverage of internal audit was inadequate. Reports were restricted to routine matters only and follow up of Internal Audit Report was non-existent.

➤ **Industrial Investment Bank of India Limited**

- The internal audit guidelines/manual have not yet been introduced.

Kolkata Metro Rail corporation Limited

- The internal audit guidelines/manual have not yet been introduced.

Loktak downstream Hydroelectric Corporation Limited.

- Internal Audit Reports have not been discussed by Audit Committee.

Madras Fertilizers Limited

- The internal audit system does not commensurate with the size of a company.

Madhya Pradesh Ashok Hotel Corporation Limited

- The internal audit is being carried on by an independent firm of Chartered Accountant on half yearly basis. Observations of internal audit not followed properly.

Mahanagar Telephone Nigam Limited

- The internal audit is not independent as the appointment as well as compliance of scope and observations rests with the auditee departments themselves.

National Buildings Constructions Corporation Limited

- Internal Audit System needs to further improvement to commensurate with the size of the Company and the nature of its business.

Northern Coalfields Limited

- There is scope for further improvement in the Internal Audit Systems.

Pipavav Railway Corporation Limited.

- Company has not prescribed any internal audit standards/ manual/ guidelines.

Power System Operation Corporation Limited

- Internal audit reports were not discussed in the Audit Committee.

PFC Capital Advisory Limited

- Internal Audit Standards/ manual/guidelines have not been prescribed.

Punjab Ashok Hotel Company Limited

- The company is having no internal Audit system

Sambhar Salts Limited

- The Internal Audit System regarding reporting, scope of work etc needs to be strengthened.

The Shipping Corporation of India Limited

- The internal audit system is not adequate with the size of the company. Further, in view of implementation of ERP & other functional packages, it requires further strengthening.

2.9.6 EDP AUDIT

Bharat Sanchar Nigam Limited

- Corporate office has not evolved adequate security policy for software and hardware. This need to be reviewed by the management and implemented.

Coal India Limited

- The company does not have any approved IT strategy or plan as a whole. Each unit is using the software on the basis of availability and/or requirements.

Garden Reach Ship Building and Engineering Limited

- EDP audit is yet to be undertaken/outsourced.

Hassan Mangalore Rail Development Company Limited

- The Company has no approved IT strategy or plan.

Hindustan Shipyard Limited

- The Company had yet to evolve proper security policy for its ERP software and hardware.
- The Company had not able to get full advantage of the ERP package in the absence of efforts to de-bottling of the inherent shortcomings in the ERP package, sufficient trained staff and absence of operating manual.
- The Company had not yet implemented any system for proper documentation of its ERP package.

Indian Oil Corporation Limited

- Company computerized almost all areas of accounting system. However, manual intervention in SAP was being necessitated due to various reasons valuation of inventory of crude oil. SAP had not been implemented for certain locations in marketing division.

MMTC Limited

- Buyer Credit module is not incorporated in the ERP system. Entries of buyer credit are entered in the system manually.
- Invoice is not generated at the time of delivery of stock or at the time price fixation. There is average backlog invoicing around 15-20 days from the date of price fixation.
- Back dated entries can easily be made in the ERP system.

Mahanadi Coalfields Limited

- The Company has failed to implement Coalnet application programme in a time bound manner. There is an urgent and pressing need to augment IT resources considering the size of operation of the company. The Security policy has been approved but has not yet been implemented. Information System Audit of the Company has not been done to test the implementation of the security policy. The security policy is not reviewed and updated periodically.

North Eastern Coalfields Limited

- Although the accounts at North Eastern Coalfields have been mechanised/computerised long back but the updation thereof in the light of present version is very much essential to take care of broad based information and its analysis thereof.

NTPC Tamilnadu Energy Company Limited

- The Company does have any approved IT strategy or plan at present.

NTPC-BHEL Power Projects Private Limited

- The organization does not have an approved IT strategy/plan.
- There is no IT steering committee formed in the Company.

Nabinagar Power Generating Company Private Limited

- The Company has just commenced its initial activities and IT strategy is yet to be formulated.
- The Company has no effective Disaster Recovery Plan for EDP Department.

PNB Investment Services Limited

- There exists no disaster recovery plan in EDP environment.

Power Equity Capital Advisors Private Limited

- The company does not have an approved IT Strategy or plan.

PFC Capital Advisory Limited

- The company does not have an approved IT Strategy or plan.

Pipavav Railway Corporation Limited

- The Company has no policy for security of software and hardware.

Rail Vikas Nigam Limited

- The company does not have any approved IT strategy or plan.

Ratnagiri Gas and Power Private Limited

- The Company is yet to evolve its EDP and IT systems.
- The Company has not evolved any disaster recovery plan.

STCL Limited

- The company has Oracle software which was not used and the amount has been written off.

South Eastern Coalfields Limited

- The organization does not have an approved IT strategy or plan.

S JVN Limited

- No EDP audit has been carried out during the year 2011-12.

Sambhar Salts Limited

- The Company has no formally approved IT Plan

- The Company is not having any disaster recovery plan for securing its data.

Western Coalfields Limited

- The company has not evolved a security policy.

2.9.7 COSTING SYSTEMS

Bharat Heavy Electricals Limited

- In CFP, Rudrapur no effective system for identification of idle labour hours & machine hours.

Braithwaite Company Limited

- The Company does not have any formal cost policy.

Container Corporation of India Limited

- The Company does not have any formal cost policy.

Hindustan Antibiotics Limited

- The reconciliation between financial accounts and cost accounts has not been done.

Hindustan Salts Limited

- No separate Cost records are maintained.
- Cost Sheet of major operations, jobs, processes and services are not prepared. Only monthly cost sheet of Bromine and Annual Cost Sheet for Salt is prepared

IRCON International Limited

- The Company does not have any formal cost policy.

Mahanagar Telephone Nigam Limited

- The company is not having any cost policy. However from the year 2011-12 the cost audit has become mandatory for the company.

NTPC-BHEL Power Projects Private Limited

- The Company doesn't have any cost policy.

2.9.8 AWARDS AND EXECUTION OF CONTRACTS

Brahmaputra Valley Fertilizer Corporation Limited

- The system of monitoring and adjusting advances to contractors and suppliers requires to be strengthened.

HMT Watches Limited

- There is no effective system of obtaining confirmation and periodical reconciliation for monitoring and adjusting advances to contractors/suppliers.

Mahanadi Coalfields Limited

- The Company's system for monitoring and adjusting advance to contractors / suppliers needs to be strengthened.

2.9.9 CONFIRMATION OF BALANCES OF DEBTORS AND CREDITORS

Based on the observations made by statutory auditors in their supplementary report, it was noticed that the system of obtaining confirmation of balances of debtors/creditors was deficient in 27 government companies and deemed government companies as detailed in **Appendix-X**.

2.9.10 FRAUD AND RISK

Based on the observations made by statutory auditors in their supplementary report, it was noticed that in the 52 companies and deemed government companies as detailed in **Appendix XI** had no efficient fraud and risk / whistle blowing policy.

2.10 Internal control over financial reporting

Internal control is the process designed and implemented by those charged with governance and management to provide reasonable assurance about the achievement of the entity's objective with regard to reliability of financial reporting, effectiveness and efficiency of operations, compliance with applicable laws and regulations and checking fraud and misappropriation.

Internal control measures may vary with the size and complexity of the organisation. Effective and efficient internal control measures ensure that

- ❖ the financial statements prepared give a true and fair view and
- ❖ the degree of reliance that a statutory auditor can place on the financial statements for the purpose of reporting.

In accordance with the directions issued by the CAG under Section 619(3) (a) of the Companies Act, 1956, the statutory auditors are required to submit a report on the adequacy or otherwise, of internal control measures followed by the Company and to suggest improvement, if any, in the areas of management, safeguarding and verification of fixed and current assets including debtors, cash and bank balances.

The deficiencies reported by the statutory auditors were with regard to

- improper maintenance of fixed assets register,
- non-existence of investment policy,
- non-creation of separate vigilance department and
- non-fixation of inventory stock holding norms in the government companies including deemed government companies etc

The details regarding lack of internal control in the various companies are given in **Appendix-XII**. Area of deficiency along-with the number of companies involved is depicted below:

Sl. No.	Area of Deficiency	Number of companies
1.	Fixed Assets	4
2.	Internal Procedures and Operational Efficiency	5
3.	Investment	3
4.	Inventory	3
5.	Internal Audit	2
6.	IT Policy	1
7.	Vigilance	3



Corporate Governance

3.1 Introduction

Corporate Governance is a system of structuring, operating and controlling an organisation with a view to achieving long term strategic goals to satisfy the stakeholders (shareholders, employees, customers, suppliers, government and community) and complying with the legal and regulatory requirements. Corporate Governance is a way of directing and controlling companies. It is concerned with the morals, ethics, values, parameters, conduct and behaviour of the company and management. It is the system by which companies are directed and controlled by the management in the best interest of the shareholders and other stakeholders ensuring greater transparency and better and timely financial reporting. **The absence of good governance structures and lack of adherence to the governance principles increases the risk of corruption and misuse of entrusted power by the management in public sector.**

3.1.1 Corporate Governance in India

The direction of Corporate Governance initiatives in India has been dictated mainly by the Companies Act, 1956, Securities and Exchange Board of India (SEBI) and Department of Public Enterprises (DPE). While the various amendments to the Companies Act, 1956 gave the governance direction to the companies in the country as a whole, the DPE had issued guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs) providing the path for governance initiatives in the public sector.

3.1.2 DPE guidelines on Corporate Governance for CPSEs

The DPE issued guidelines on Corporate Governance in November 1992 on the inclusion of non – official directors on the Board of Directors. DPE issued further guidelines in November, 2001 providing for inclusion of independent directors on the Board of Directors.

To bring in more transparency and accountability in the functioning of CPSEs, the government in June, 2007 introduced the guidelines on Corporate Governance for CPSEs. These guidelines were voluntary in nature. These guidelines were implemented for an experimental period of one year. On the basis of the experience gained during this period, it was decided to modify and reissue the DPE guidelines in May, 2010. These guidelines have been made mandatory and applicable to all CPSEs.

The guidelines issued by DPE covered the areas of composition of Board of Directors, composition and functions of Board committees like Audit Committee, Remuneration committee, details on subsidiary companies, disclosures, reports and the schedules for implementation. All references to DPE guidelines in this chapter refer to the DPE guidelines issued in May, 2010 which are mandatory to all CPSEs.

3.1.3 Provisions of the Companies Act, 1956 with regard to Corporate Governance

The Companies Act, 1956 does not have any direct provisions regarding Corporate Governance but different provisions of the Companies Act, 1956 prescribe certain practices that go in building a robust corporate governance structure. Some such provisions of the Companies Act, 1956 are indicated below:

- Section 217 (2AA) made applicable with effect from December, 2000 provides for Directors' Responsibility Statement as part of the Board's Report indicating that the applicable Accounting Standards have been followed in the preparation of the accounts and reporting the material departures there from, that the companies follow their accounting policies consistently and that all the accounting records are maintained as per the requirements of the Companies Act, 1956.
- Section 292A made applicable with effect from December, 2000 provides for the constitution of Audit Committee as a Committee of the Board in every public limited company having a paid up capital of not less than ₹ 5 crore. The terms of reference of the Audit Committee include all matters related to financial reporting process, internal control and risk management system of the company, overseeing the audit process and performing other duties and responsibilities as assigned by the Board.
- Section 299 of the Act requires every director of a company to make disclosure, at the Board meeting, of the nature of his concern or interest in a contract or arrangement (present or proposed) entered by or on behalf of the company. The company is also required to record such transactions in the Register of Contract under section 301 of the Act.

3.1.4 SEBI guidelines on Corporate Governance

The Securities and Exchange Board of India (SEBI) vide its circular dated 21 February 2000 introduced a new clause 49 in the Listing agreement. Clause 49 of the Listing Agreement was amended in October 2004 and the revised clause was made effective from 1 January 2006. Clause 49 of the listing agreement provides for the composition of the Board of Directors, the remuneration of the non – executive directors, composition and functions of the Audit Committee, role of the Board of Directors and Audit Committee of a holding company vis-à-vis the subsidiary company, Disclosures and Compliance reports etc.

3.1.5 Audit review on compliance of the Corporate Governance provisions

- As on 31 March 2012, there were 481 Central Government Public Sector Enterprises (CPSEs) under the audit jurisdiction of the Comptroller and Auditor General of India. These included 338 government companies, 137 deemed government companies and 06 statutory corporations. Majority of these CPSEs, including Maharatnas, Navratnas and Miniratnas are earning profit and have improved their financial performance over the years. In the context of the policy of the government to grant more autonomy to the CPSEs, Corporate Governance has become even more important. Under the Maharatna Scheme, CPSEs are expected to expand international operations and become global giants, for which effective Corporate Governance is imperative.
- Audit covered 36 government companies (Annexure XIII) belonging to Ministry of Heavy Industries & Public Enterprises to review their adherence with the Corporate Governance

requirements. The period of one year ended March 2012 was covered in the review. The findings of the review are presented in the following paragraphs.

3.2 Board of Directors

3.2.1 Government Nominee Directors

The DPE guidelines stipulate that Government Directors should not exceed one-sixth of the actual strength of the Board of Directors and it is preferable to have only one representative on the Board. However, in no case, they should exceed two. In the following companies, there were more than 2 Government Directors:

Sl. No.	Name of the CPSE
1	NEPA Limited
2	Rajasthan Electronics & Instruments Limited
3	Sambhar Salts Limited
4	Tungabhadra Steel Products Limited

In respect of following Companies, there were no Government Nominee Directors on the Board.

Sl. No.	Name of the CPSE
1	Hooghly Printing Company Limited
2	Yule Electricals Limited
3	Yule Engineering Limited

3.2.2 Independent Directors

The Board is the most significant instrument of Corporate Governance. The presence of independent representatives on the Board, capable of challenging the decisions of the management, is widely considered as a means of protecting the interests of shareholders and other stakeholders. **In terms of Clause 49 (I) (A) (ii) of listing agreement and the DPE guidelines, where the Chairman of the Board is a non-executive director, at least one-third of the Board should comprise of independent directors and in case he is an executive director, at least half of the Board should comprise of independent directors. The nominee directors are not considered as independent directors.**

The composition of the Board of Directors of the reviewed companies revealed that the following companies did not have the required number of independent directors on their Board:

Sl. No.	Name of the CPSE	Required	Actual
1	Bharat Heavy Electricals Limited	7	6
2	Braith Waite Burn and Jessop Construction Company Limited	2	1
3	Bridge and Roof Company Limited	3	1
4	Cement Corporation of India Limited	4	3
5	Engineering Projects India Limited	3	1
6	Hindustan Cables Limited	2	1
7	Hindustan Salts Limited	3	1

8	Instrumentation Limited	4	1
9	NEPA Limited	3	1
10	Rajasthan Electronics & Instruments Limited	2	1
11	Sambhar Salts Limited	4	1
12	Tungabhadra Steel Products Limited	3	1
13	Tyre Corporation of India Limited	2	1

In respect of following CPSEs, there were no independent directors on the Board.

Sl. No.	CPSEs - no independent directors
1	Andrew Yule & Company Limited
2	Bharat Bhari Udyog Nigam Limited
3	Bharat Heavy Plates and Vessels Limited
4	Bharat Pumps & Compressors Limited
5	Heavy Engineering Corporation Limited
6	Hindustan Newsprint Limited
7	Hindustan Paper Corporation Limited
8	Hindustan Photo film Manufacturing Company Limited
9	HMT (MT) Limited
10	HMT Chinar Watches Limited
11	HMT International Limited
12	HMT Limited
13	HMT Watches Limited
14	Hooghly Printing Company Limited
15	Jagadishpur Paper Mills Limited.
16	Nagaland Pulp and Paper Company Limited
17	National Bicycle Corporation of India Limited
18	Richardson & Cruddas (1972) Limited
19	Scooters India Limited
20	Yule Electricals Limited
21	Yule Engineering Limited

3.2.3 Non-executive Directors on the Board

Clause 49 (I) (A) (i) of listing agreement and para 3.1 and 3.2 of DPE guidelines stipulate that the Board of Directors of the company shall have an optimum combination of executive and non-executive directors/functional and non – functional directors with not less than fifty *per cent* of

the Board of Directors comprising non-executive directors. In the following companies, the non – executive directors constituted less than *fifty per cent* of the total Board strength.

Sl. No	Name of the CPSE	Required	Actual
1	Andrew Yule & Company Limited	3	2
2	Bharat Heavy Plates and Vessels Limited	3	2
3	Bridge and Roof Company Limited	3	2
4	Heavy Engineering Corporation Limited	3	2
5	Hindustan News Print Limited	2	1
6	Hindustan Paper Corporation Limited	3	1
7	Hindustan Photo Film Manufacturing Company Limited	2	1
8	HMT (MT) Limited	2	1
9	HMT Bearings Limited	2	1
10	Instrumentation Limited	4	3
11	Scooters India Limited	2	1

3.2.4 Information on activities and affairs of the company

DPE guidelines and clause 49 of the listing agreement have prescribed the minimum information about the activities and affairs of the company that should be furnished to the Board. Such information includes annual operating plans, budgets, quarterly results, minutes of audit committee, information on recruitment and remuneration of senior level officers just below Board level, details of joint venture, foreign exchange etc. In respect of the following companies, the required information was not furnished to the Board.

Sl. No	Name of the PSU	Minimum information not furnished
1	Bharat Heavy Plates and Vessels Limited	<ul style="list-style-type: none"> Minutes of meetings of Audit Committee and other committees of the Board.
2	Cement Corporation of India Limited	<ul style="list-style-type: none"> Minutes of meetings of Audit Committee and other committees of the Board.
3	Heavy Engineering Corporation Limited	<ul style="list-style-type: none"> Quarterly results for the Company and its operating divisions or business segments. The information on recruitment and remuneration of senior officers just below the board level, including appointment or removal of Chief Financial Officer and the Company Secretary. Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems. Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.
4	Hindustan Paper Corporation Limited	<ul style="list-style-type: none"> Transactions that involve substantial payment towards goodwill, brand or intellectual property, sale of material nature of investments, subsidiaries, assets, which is not in normal course of business.
5	HMT (MT) Limited	<ul style="list-style-type: none"> Capital budgets and any updates.

6	HMT Chinar Watches Limited	<ul style="list-style-type: none"> Annual operating plans and budgets and any updates.
7	HMT Limited	<ul style="list-style-type: none"> Capital budgets and any updates. Quarterly details of foreign exchange exposures and steps taken by management to limit the risks of adverse exchange rate movement, if material
8	National Bicycle Corporation of India Limited	<ul style="list-style-type: none"> Annual operating plans and budgets and any updates, capital Budgets and any updates. Quarterly results for the company and its operating divisions of business segments.
9	Rajasthan Electronics & Instruments Limited	<ul style="list-style-type: none"> Minutes of meetings of Audit Committee and other committees of the Board.

3.2.5 Risk Management

Enterprise risk management helps management in managing the risk and avoiding damage to the entity's reputation and associated consequences. Considering the significance of risk management in the scheme of corporate management strategies, its oversight should be one of the main responsibilities of the Board/Management. DPE Guidelines emphasize that the Board should ensure the integration and alignment of the risk management system with the corporate and operational objectives and also that risk management is undertaken as a part of normal business practice and not as a separate task at set times. In respect of the following companies, risk policy is yet to be evolved.

Sl. No	Name of the CPSE
1	Andrew Yule & Company Limited
2	Bharat Bhari Udyog Nigam Limited
3	Bharat Heavy Plates and Vessels Limited
4	Bharat Pumps & Compressors Limited
5	Braith Wait Burn and Jessop Construction Company Limited
6	Cement Corporation of India Limited
7	Engineering Projects India Limited
8	Heavy Engineering Corporation Limited
9	Hindustan News Print Limited
10	Hindustan Paper Corporation Limited
11	Hindustan Salts Limited
12	HMT Chinar Watches Limited
13	Hooghly Printing Company Limited
14	Instrumentation Limited
15	Jagadishpur Paper Mills Limited
16	Nagaland Pulp and Paper Company Limited
17	National Bicycle Corporation of India Limited
18	NEPA Limited
19	Rajasthan Electronics & Instruments Limited
20	Richardson & Cruddas (1972) Limited
21	Sambhar Salts Limited
22	Triveni Structurals Limited

23	Tungabhadra Steel Products Limited
24	Yule Electricals Limited
25	Yule Engineering Limited

3.2.6 Filling the posts of directors – functional, non-functional, independent

Timely filling up of vacancies in the posts of Directors ensures the availability of required skill and expertise in the management of the company. Any delay in filling of vacancies may hamper the effectiveness of the decision making process. In respect of following companies there was delay of 6 months or more in filling the posts of directors-functional, non-functional, independent etc as on 31 March 2012.

Sl. No.	Name of the CPSEs	Name of the post	No of months
1	Bharat Bhari Udyog Nigam Limited	Director (Finance)	7
2	Bharat Heavy Plates and Vessels Limited	Independent Directors - 2	24
3	Bharat Pumps & Compressors Limited	Independent Director - 2	7
4	Cement Corporation of India Limited	Director (Finance)	16
5	Engineering projects India Limited	Independent Directors-2	16
6	Heavy Engineering Corporation Limited	Director (Marketing)	17
7	Hindustan Cables Limited	C&MD	21
8	Hindustan Newsprint Limited	Independent Directors -2 Director (Finance)	33 15
9	Hindustan Photo Films Manufacturing Company Limited	Independent Director	7
10	Hindustan Salts Limited	Nominee Director	6
11	NEPA Limited	Director (Finance)	125
12	Richardson & Cruddas (1972) Limited	Director	45
13	Sambhar Salts Limited	Nominee Directors-2	6
14	Triveni Structural Limited	Govt Nominee	99
15	Tyre Corporation India Limited	Director (Finance)	15

3.3. Audit Committee

3.3.1 Clause 49 (II) (A) of listing agreement and Chapter 4 of DPE guidelines stipulate that there shall be an Audit committee with a minimum of three directors as members of which two-thirds shall be Independent Directors. In respect of the following companies, there was no audit committee:

Sl. No	Name of the CPSE
1	Andrew Yule & Company Limited
2	Heavy Engineering Corporation Limited

3	Hindustan News Print Limited
4	Hindustan Paper Corporation Limited (Not functional from 16.10.2011)
5	HMT (MT) Limited
6	HMT Bearings Limited
7	HMT Chinar Watches Limited
8	HMT Limited
9	HMT Watches Limited
10	Hooghly Printing Company Limited
11	Instrumentation Limited
12	Jagadishpur Paper Mills Limited
13	Nagaland Pulp and Paper Company Limited
14	National Bicycle Corporation of India Limited.
15	Richardson & Cruddas (1972) Limited
16	Scooters India Limited
17	Triveni Structural Limited
18	Yule Electrical Limited
19	Yule Engineering Limited

3.3.2 Composition of Audit Committee

In respect of the following companies, two-thirds of the members of the Audit Committee were not Independent Directors as required.

Sl. No.	CPSEs - with insufficient independent directors
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy Plates and Vessels Limited
3	Bharat Pumps & Compressors Limited
4	Bridge & Roof Company Limited
5	Engineering Projects India Limited
6	Hindustan Photo Films Manufacturing Company Limited
7	Hindustan Salts Limited
8	NEPA Limited
9	Rajasthan Electronics & Instruments Limited
10	Sambhar Salts Limited
11	Tungabhadra Steel Products Limited

3.3.3 Chairman of the Audit Committee

As per the listing agreement and DPE guidelines, the Chairman of the Audit committee shall be an independent director. In the following cases, the Chairman of the Audit committee was not an independent director.

Sl. No.	CPSEs-Chairman of the Audit Committee was not an independent director
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy Plates and Vessels Limited
3	Bharat Pumps & Compressors Limited
4	Hindustan Photo Films Manufacturing Company Limited
5	Hindustan Salts Limited
6	NEPA Limited

7	Sambhar Salts Limited
8	Tungabhadra Steel Products Limited

- 3.3.4** Clause 49 II (A)(iv) of Listing Agreement and DPE guidelines require that the Chairman of the Audit Committee should be present at Annual General Meeting (AGM) to answer shareholder queries. However, the Chairman of the Audit Committee of the following CPSEs did not attend the AGM held during 2011-12:

Sl. No	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy Plates and Vessels Limited
3	Bharat Pumps & Compressors Limited
4	Bridge and Roof Company (India) Limited
5	Hindustan Salts Limited
6	NEPA Limited
7	Sambhar Salts Limited

- 3.3.5** There should be a system of periodical review of the terms of reference of Audit Committee to ensure that work of the committee is aligned with the business needs. In respect of following companies there was no system to review the terms of reference of Audit Committee:

Sl. No.	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Pumps & Compressors Limited
3	Cement Corporation of India Limited
4	Hindustan Salts Limited
5	Rajasthan Electronics & Instruments Limited (REIL)
6	Sambhar Salts Limited

- 3.3.6** It is a good practice to issue appointment letters to the members of Audit Committee which clearly sets out their appointment and purpose, commitment required, remuneration, appraisal, support and training that they will receive, expected conduct, duration of appointment and how often it may be renewed and termination conditions. In the following companies there was no system of issue of appointment letters to the members of Audit Committee.

Sl. No.	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy plates and Vessels Limited
3	Bharat pumps & Compressors Limited
4	Braith Wait Burn and Jessop Construction Company Limited
5	Bridge & Roof Co (India) Limited
6	Cement Corporation of India Limited
7	Engineering Projects India Limited
8	Hindustan Photo Films Manufacturing Company Limited

9	Hindustan Salts Limited
10	NEPA Limited
11	Rajasthan Electronics & Instruments Limited
12	Sambhar Salts Limited
13	Tungabhadra Steel products Limited

3.3.7 Meetings of Audit committee

Clause 49 II (B) of Listing Agreement and Chapter 4 of DPE guidelines (para 4.4) require that the Audit Committee should meet at least four times in a year. During review, it was noticed that in respect of following companies, there were less than four meetings in the year 2011-12.

Sl. No.	CPSEs-less than required number of meetings of Audit Committee	Number of meetings held
1	Bharat Bhari Udyog Nigam Limited	1
2	Bharat Pumps & Compressors Limited	1
3	Cement Corporation of India Limited	3
4	Engineering Projects India Limited	2
5	Hindustan Cables Limited	1
6	NEPA Limited	3
7	Tungabhadra Steel products Limited	1
8	Tyre Corporation of India Limited	0

3.3.8 One of the recommendations of **Blue Ribbon committee** * was that the Audit Committee should meet the Statutory Auditors of the Company once in a year without the presence of the Finance Officers/Management of the Company. **This good practice was being followed by the following Companies.**

Sl. No.	CPSEs-implemented the recommendations of the Blue Ribbon Committee
1	Bridge and Roof Company (India) Limited
2	Hindustan Cables Limited

3.3.9 It is also the responsibility of the Audit committee to hold discussion with internal auditors on any significant findings and follow up there on. It was observed that, in the following companies, the audit committee has not conducted any discussion with internal auditors.

Sl. No.	Name of the CPSE
1	Bharat Pumps & Compressors Limited
2	Cement Corporation of India Limited
3	Hindustan Photo Films Manufacturing Company Limited
4	Rajasthan Electronics & Instruments Limited

* A Committee formed in 1998 in the United States which published a report on improving the effectiveness of Corporate Audit Committees.

3.3.10 Whistle Blower Mechanism

(a) Clause 49 II (D) 12 of the Listing Agreement and Para 4.2.12 of DPE guidelines require the Audit Committee to review the functioning of the 'Whistle Blower Mechanism' in case the same exists in the company. The Listing Agreement contemplates that the company may establish a mechanism for employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy. This mechanism could also provide for adequate safeguards against victimisation of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. Once established, the existence of the mechanism may be appropriately communicated within the organization. In the following companies, there was no whistle blower mechanism:

Sl. No	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy Electricals Limited
3	Bharat Heavy Plates and Vessels Limited
4	Bharat Pumps & Compressors Limited
5	Braith Wait Burn and Jessop Construction Company Limited
6	Cement Corporation of India Limited
7	NEPA Limited
8	Tungabhadra Steel Products Limited

(b) In following companies, though whistle blower mechanism existed, the Audit committee did not review it:

Sl. No	Name of the CPSE
1	Rajasthan Electronics & Instruments Limited

(c) As a corollary to the responsibility of Audit Committee to ensure protection to the whistle blowers, as discussed in the earlier paragraphs, there should also be a system of review of the anti-fraud and anti – corruption policies and procedures by the Audit Committee to ensure that they were in place and operating effectively. In the following companies, there were no anti – fraud and anti- corruption policies:

Sl. No	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Pumps & Compressors Limited
3	Braith Wait Burn and Jessop Construction Company Limited
4	Cement Corporation of India Limited
5	Hindustan Paper Corporation Limited
6	NEPA Limited
7	Tungabhadra Steel products Limited

3.3.11 Discussion with Statutory Auditors

Clause 49 (II) (D) and para 4.2.10 of DPE guidelines provide that Audit Committee should hold discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern. In respect of the following Companies, the audit committee did not hold any such discussion:

Sl. No.	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy Plates and Vessels Limited
3	Bharat Pumps and Compressors Limited
4	Cement Corporation of India Limited
5	Engineering Projects India Limited
6	Hindustan Photo Films Manufacturing Company Limited
7	Hindustan Salts Limited
8	Rajasthan Electronics & Instruments Limited
9	Sambhar Salts Limited

3.3.12 Preparation of Annual Reports

During review it is noticed that there was no system of preparing of annual reports on the working of audit committee in the following companies.

Sl. No.	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy Plates and Vessels Limited
3	Bharat Pumps & Compressors Limited
4	Braith Wait Burn and Jessop Construction Company Limited
5	Cement Corporation of India Limited
6	Engineering Projects India Limited
7	Hindustan Photo Films Manufacturing Company Limited
8	NEPA Limited
9	Rajasthan Electronics & Instruments Limited
10	Tungabhadra Steel Products Limited

3.3.13 System of regular reports to the Board

Audit committee oversees the work of statutory Auditors, Internal Audit and hence are in a position to advise the Board in its strategic decisions from the view of finance and compliance of laws, regulations etc. Regular reporting by the audit committee to the Board will help the Board identify the deficiencies and take immediate corrective action. Hence there should be a system of regular reporting to the Board in the form of reports. In majority of the companies under review as shown below, there is no system of preparation of regular reports. Only minutes of the meeting of the Audit Committee were presented to the Board. However, the findings, observations and recommendations of the Audit Committee in the form of a report would provide a better understanding and enable the Board to obtain a better view.

Sl. No.	Name of the CPSE
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy Plates and Vessels Limited
3	Bharat Pumps & Compressors Limited

4	Cement Corporation of India Limited
5	Hindustan Photo Films Manufacturing Company Limited
6	Hindustan Salts Limited
7	Rajasthan Electronics & Instruments Limited
8	Sambhar Salts Limited
9	Tungabhadra Steel products Limited

3.4 Code of Conduct for all Board Members

Clause I (D) of the listing agreement and Para 3.4 of DPE guidelines stipulate that the Board shall lay down a code of conduct for all Board members and senior management of the company. The code of conduct shall be circulated and also posted on the website of the company. All Board members and senior management personnel shall affirm compliance with the code on an annual basis. The Annual Report of the company shall contain a declaration to this effect signed by its Chief Executive. In the following cases, model code of business conduct and ethics was not circulated:

Sl. No.	CPSEs-model code of business conduct and ethics not circulated
1	Andrew Yule & Company Limited
2	Braith Wait Burn and Jessop Construction Company Limited
3	Cement Corporation of India Limited
4	Heavy Engineering Corporation Limited
5	HMT International Limited
6	HMT Chinar Watches Limited
7	HMT Watches Limited
8	Hooghly Printing Company Limited
9	Instrumentation Limited
10	Jagadishpur Paper Mills Limited
11	Nagaland Pulp and Paper Company Limited
12	NEPA Limited
13	Tungabhadra Steel products Limited
14	Yule Electricals Limited
15	Yule Engineering Limited

3.5 Secretarial Audit

In the following companies, there was no secretarial audit:

Sl. No.	CPSEs-system of secretarial audit not noticed
1	Bharat Bhari Udyog Nigam Limited
2	Bharat Heavy plates and Vessels Limited
3	Bharat Pumps & Compressors Limited
4	Bridge and Roof Company Limited
5	Cement Corporation of India Limited
6	Heavy Engineering Corporation Limited

7	Hindustan Cables Limited
8	Hindustan Paper Corporation Limited
9	Hindustan Photo Films Manufacturing Company Limited
10	Hindustan Salts Limited
11	HMT Chinar Watches Limited
12	Hooghly Printing Company Limited
13	Instrumentation Limited
14	Jagadishpur Paper Mills Limited
15	Nagaland Pulp & Paper company Limited
16	NEPA Limited
17	Rajasthan Electronics & Instruments Limited
18	Sambhar Salts Limited
19	Scooters India Limited
20	Tyre Corporation of India Limited
21	Yule Electricals Limited
22	Yule Engineering Limited

3.6 Conclusion

DPE guidelines on corporate governance though mandatory are not being complied with by some of the CPSEs. Adequate representation of independent directors on the Boards, functioning of and reporting by the Audit Committees etc, were not found in conformity with guidelines of DPE.

3.7 Recommendations

The following recommendations are made to improve the quality of corporate governance in CPSEs:

- GOI may ensure induction of the requisite number of independent directors on the Board of CPSEs;
- Compliance of DPE guidelines may be monitored by the Administrative Ministries of the CPSEs.

Convergence of Indian Accounting Standards with IFRS

4.1 Introduction

4.1.1 Recognition for convergence in India

The Ministry of Corporate Affairs (MCA) reported on 13 May 2008 that the initiative for harmonization of the Indian Accounting Standards with International Financial Reporting Standards (IFRS), which was taken up in 2001 and implemented through notification of accounting standards in 2006, would be continued by the Government with the intention of achieving convergence with IFRS by 2011. The initial road map notified by MCA for conversion of Indian Accounting Standards with IFRS is yet to be implemented and a revised road map was under consideration of MCA.

4.2 Convergence process in India

4.2.1 Administrative Ministry

In India, the process of convergence with IFRS has been primarily carried out by MCA through wide ranging consultative and participative exercise with all the concerned stakeholders.

4.2.2 Road-Map

A Core Group was constituted in July, 2009 under the Chairmanship of Secretary, MCA to prepare a road-map for convergence with representatives from Regulatory Bodies (Reserve Bank of India, CAG, Securities and Exchange Board of India, Insurance Regulatory & Development Authority, Pension Fund Regulatory and Development Authority), Ministry of Finance, The Institute of Chartered Accountants of India (ICAI), Chambers & Industry bodies and experts. The Core Group was supported by two sub-groups. The Core Group had communicated the changes required to be carried out by various regulators as well as the road-map for implementation of the Converged Accounting Standards (Ind-AS) in phases. As per the road-map announced by MCA in March 2010, the Ind-AS were to be applied to specified class of companies in phases beginning with the financial year 1 April 2011. The Ind-AS would be applicable for both stand-alone and consolidated financial statements.

4.2.3 Notification of Ind-AS

As many as 35 redrafted converged Accounting Standards (termed as 'Ind-AS') were hosted by the MCA on its website in February 2011, after due vetting by the Legislative Department of the Ministry of Law and Justice. However, the date of implementation of the Ind-AS was yet to be notified. The Ind-AS had gone through the process of preparation of draft by the ICAI, approval by National Advisory Committee on Accounting Standards (NACAS), examination by a Technical

Committee in MCA, approval of the Minister, MCA and vetting by Legislative Department of Ministry of Law and Justice.

4.2.4 Changes in Corporate Laws

In February 2011, MCA notified the revised Schedule VI to the Companies Act 1956 which contained modifications that might be required to implement the Ind-AS e.g. grouping of assets and liabilities has been made as 'Current' and 'Non-Current'.

A new Companies Bill has been passed in the Lok Sabha in December 2012, but it is yet to be passed in the Rajya Sabha.

The Bill specifies that the financial statements shall comply with accounting standards notified by Central Government and shall be in form or forms as may be provided for class or classes of companies. This would facilitate implementation of the Ind-AS in phases.

Fair valuation of assets and liabilities being the most important aspect of IFRS, the Companies Bill contains relevant clause for the valuation by registered valuers, as also the responsibilities of valuers.

4.2.5 International co-operation

MCA entered into a Memorandum of Understanding (MOU) with Japan on 26 July 2010 with the aim to have effective sharing of knowledge in the context of convergence with IFRS. As per the MOU, both countries agreed for mutual co-operation mainly through holding of the annual India-Japan IFRS Dialogue for three years from 2010. There were also set up five Joint Working Groups under the MOU: regulators, accounting standard setters, institute of chartered/certified accountants, industry representatives and stock exchanges of both countries to share their knowledge and experience in order to address issues regarding IFRS.

4.3 Status of Implementation of Ind-AS

4.3.1 Ind-AS not implemented as per the road-map

Audit observed that MCA could not notify the date of implementation of Ind-AS as per its notified road-map, primarily on grounds of lack of consensus on its implementation. Several other regulatory issues might also have to be addressed, such as the approach to be followed by regulated entities such as banks, insurance and power distribution companies.

4.3.2 Modifications in IFRS

Many of the IFRS were undergoing revisions and some new IFRS were under process. This would require revisions/amendments in the notified Ind-AS, as also the notification of new Ind-AS.

4.3.3 Deviations from IFRS

There were certain deviations from IFRS in the Ind-AS notified so far. These deviations could be a matter of concern among international investors/other stakeholders, who might not be satisfied with the deviations. The impact of the deviations needs to be assessed to ensure full benefits of convergence.

4.3.4 Fair market valuation

IFRS uses fair value as a measurement base for valuing most of the items of financial statements. As such, there is need to ensure that there exists a reliable mechanism and

infrastructure for determining and verifying the fair value of various assets and liabilities with due accuracy. The convergence can, otherwise, bring subjectivity and volatility to the financial statements.

4.3.5 Preparatory efforts amid uncertainty

Adequate infrastructure, in terms of professional expertise and IT applications, is necessary for smooth transition towards the convergence. Presently, the date of implementation is not clear to the stakeholders. The stakeholders might be delaying their preparatory efforts till the road-map is revised and notified with due certainty.



Compliance with DPE Guidelines

5.1 Introduction

The Bureau of Public Enterprises (BPE) was set up in 1965 to provide policy and overall guidance to the Central Public Sector Enterprises (CPSEs) and act as a centralized coordinating unit facilitating continuous appraisal of the performance of CPSEs. In May 1990, BPE was conferred the status of a full-fledged Department and is now known as the Department of Public Enterprises (DPE) in the Ministry of Heavy Industries and Public Enterprises.

Role of DPE in issuing guidelines/directives to CPSEs

- The directions/ instructions are given to CPSEs through Presidential Directives as well as Guidelines issued by Administrative Ministries or DPE.
- **Presidential Directives** are issued by the Administrative Ministries to the concerned CPSEs whenever the situation so warrants and are **mandatory** in nature. For the purpose of maintaining uniformity, such Directives are to be issued in consultation with the DPE if these relate to single CPSE and with the concurrence of the DPE if these are applicable to more than one CPSE.
- **Guidelines** could be issued either by the Administrative Ministries or the DPE as the case may be and are **advisory** in nature. The Board of Directors of the CPSEs will have the discretion not to adopt these guidelines for reasons to be recorded in writing. The Board Resolution on the subject giving the reasons therein is to be forwarded both to the Administrative Ministry concerned as well as to the DPE.

5.2 Non-compliance with DPE guidelines

DPE formulates policy guidelines pertaining to CPSEs in areas like performance improvements and evaluation, financial management, personnel management, Board structures, wage settlement, training, industrial relation, vigilance, performance appraisal, etc.

Instances were noticed in Audit wherein the CPSEs had not complied with guidelines issued by DPE. There were 7 Audit Paras, involving 27 CPSEs violating the DPE guidelines, printed in the CAG's Audit Report No.3 of the year 2011-12. These are summed up in the following table:

Sl. No.	Subject Area	Number of			₹ in crore)		No. of cases in which violation continues	₹ in crore)
		Audit Paras	CPSEs	Cases	Monetary Value	Recovery of irregular payment		Subsequent irregular payment
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Non-recovery of Perquisites Tax	1	18*	18	363.38	7.45*	6*	167.40*
2	Payment of Perquisite and Allowances	1	1	1	359.55	Nil	Nil	Nil
3	Excess payment of House Rent	2	4	2	30.68	Nil	Nil	Nil
4	Payment of Ex-gratia/	1	1	1	18.61	Nil	Nil	Nil
5	Payment of Golden Jubilee Incentive	1	1	1	173.70	Nil	Nil	Nil
6	Encashment of earned leave	1	2*	2	0.59	NA*	NA*	NA*
Total		7		27	946.60	7.45	6	167.40

*Six CPSEs under Ministry of Railways did not provide information as to the corrective action taken on the Audit Para.

Out of the 27 cases, the irregularities have been stopped in 13 cases. In 6 cases, the irregularities still continue. In 8 cases, involving eight CPSEs under the Ministry of Railways, the information was not readily available.

It would be seen from table above that the violation of DPE guidelines resulted in substantial irregular payment/non-recovery amounting to ₹ 946.60 crore, as reported in the CAG's Audit Report no.3 of the year 2011-12. In fact, these irregularities were noticed as a result of test check only and there could be more such cases of irregular payment.

In 7 cases there was further irregular payment of ₹ 167.40 crore, including one case where the irregularity was stopped belatedly.

In short, considering the magnitude of the irregularities involved, DPE may issue suitable instructions to all CPSEs to ensure that CPSEs do not violate the guidelines and that timely action is taken on the reported irregular payments.

5.3 Status of 'Follow-up' on non compliance

Audit reviewed the corrective action taken by CPSEs to recover the irregular payments and issue directives for future compliance and more importantly, the role played by the DPE in ensuring the recovery of irregular payment and remedial action by CPSEs on audit issues as discussed below:

5.3.1 Non-recovery of Perquisite Tax

DPE guidelines issued in March 2000* clearly list out the allowances/perks outside the purview of ceiling of 50 per cent of the basic pay and the list does not cover payment of tax on perquisites. Audit observed that these guidelines were violated by 18 CPSEs and an amount of ₹ 363.38 crore for perquisites tax was irregularly paid.

Audit observed that, out of these 18 CPSEs making irregular payment of ₹ 363.38 crore, only one CPSE recovered an amount of ₹ 7.45 crore and also stopped the irregular payment. As many as 11 CPSEs did not recover any amount and six CPSEs did not provide any information as to the recovery of irregular payment.

In regard to subsequent irregular payment, seven CPSEs made subsequent irregular payment amounting to ₹ 167.40 crore, seven CPSE did not provide this information and the four CPSEs stopped the irregular payment.

5.3.2 Payment of Perquisites and Allowances

The DPE issued guidelines in June 1999† for pay revision of employees of CPSEs with effect from 1 January 1997 and stipulated therein a ceiling of 50 per cent of the basic pay on payments made to employees towards perquisites and allowances (excluding different incentive payments, canteen subsidy, tax and housing perquisites and subsidy to education institution). The above guidelines also stipulated that the payments over and above the ceiling of 50 per cent of the basic pay were required to be entirely in the nature of performance related payments and the guidelines further put a ceiling of 5 per cent of the distributable profit of an enterprise which could be utilized towards such payments.

Audit observed that one CPSE incurred an excess expenditure of ₹ 359.55 crore in contravention of above guidelines on perquisites and allowances for executives and non-unionized supervisors. The CPSE was yet to make recovery of the irregular payments but it has since stopped the irregular payment after the audit observation.

5.3.3 Excess payment of House Rent

As per DPE guidelines of June 1999‡, house rent allowance (HRA), as a percentage of basic pay, was payable to the employees of CPSEs at the rates applicable to central government employees based on the reclassified list of cities notified by the Government. In January 2011, DPE clarified that the CPSE employees would be allowed to draw the earlier rates of HRA on the revised pay where ever HRA rates were lower than the earlier rates as per new classification of cities. Four CPSEs violated these guidelines and irregularly paid an amount of ₹ 30.68 crore.

Audit observed that all the four CPSEs stopped the irregular payment subsequent to the audit observation, but none of the CPSEs effected any recovery of the irregular payment and the entire amount of ₹ 30.68 crore remained unrecovered.

5.3.4 Payment of Ex-gratia

DPE issued instructions in November 1997§ that the employees drawing wage or salary exceeding ₹ 3,500 *per mensem* (increased to ₹ 10,000 *per mensem* w.e.f. April 2006) would not

* DPE OM No. 2(15)/2000-DPE (WC) –GL XIX dated 27th March 2000

† DPE OM No. 2 (49)/ 98 -DPE (WC) dated 25th June 1999

‡ DPE OM No. 2 (49)/ 98 -DPE (WC) dated 25th June 1999

§ DPE OM No. 2 (22)/97 -DPE (WC) dated 20th November 1997

be paid ex-gratia, honorarium, rewards etc, unless the amount was authorized under the duly approved incentive schemes in accordance with the prescribed procedure.

Audit observed that, in violation of the above DPE guidelines, one CPSE paid in cash ex-gratia of ₹ 18.61 crore. The CPSE has since stopped the irregular payment but did not make any recovery of the irregular payments.

5.3.5 Payment of Golden Jubilee Incentive

One CPSE made an outright payment of ₹ 50,000 to each of its employees amounting to ₹ 173.70 crore as part of its golden jubilee celebration. This payment was, however, not consistent with the DPE guidelines of November 1997* on ex-gratia, honorarium, rewards etc and DPE guidelines of June 1999† on performance related payments. No recovery was made in this case but there was no subsequent irregular payment as it was a onetime event.

5.3.6 Encashment of earned leave

As per DPE's instructions of April 1987‡, an individual CPSE may frame leave rules for its employees keeping the broad parameters of the policy guidelines laid down in this respect by the Government of India. Audit observed that two CPSEs adopted 26 days as a month for the purpose of computing earned leave encashment instead of 30 days, though no such provisions existed in the Central Civil Service (Leave Rules, 1972). This resulted in an excess payment of ₹ 0.59 crore to the employees by two CPSEs. Both the CPSEs did not provide any information as to the corrective action taken on the Audit Para.

5.4 Oversight role of DPE

The DPE, being the nodal agency dealing with the affairs of CPSEs, is expected to monitor the adoption of its guidelines by the CPSEs' Boards and also monitor compliance with these guidelines.

Though the DPE guidelines are advisory, for good corporate governance, there should be an appropriate mechanism to enforce accountability of the Administrative Ministries and CPSEs to the compliance to DPE guidelines.

An Audit review of the institutional arrangement that DPE has in place to ensure compliance to its guidelines revealed that:

- DPE did not maintain database as to which CPSEs' Boards adopted its guidelines;
- DPE did not have a mechanism to ensure compliance with all its guidelines;
- DPE did not write to CPSEs for recovery of irregular payments pointed out by Audit.

In essence, the role of DPE in ensuring compliance with its own guidelines by CPSEs was not effective.

DPE stated (January 2012) that it was proposing to the Cabinet Secretariat (Secretary, Performance Management) to include 'compliance to DPE guidelines' as mandatory objective in Annual Results Framework Document (RFD) of the Administrative Ministries under which the respective CPSEs fall.

* DPE OM No. 2 (22)/97 -DPE (WC) dated 20th November 1997

† DPE OM No. 2 (49)/ 98 -DPE (WC) dated 25th June 1999

‡ DPE OM No. 2 (27)/85 -DPE (WC) dated 24th April 1987

5.5 Directives of Parliamentary Standing Committee on Industry

Department-related Parliamentary Standing Committee on Industry in its 216th Report, presented before Parliament on 19-4-2010, recommended that "in order to play a meaningful and effective role in getting the policies and guidelines implemented by the CPSEs, DPE should ask for the compliance Report from the CPSEs about the implementation of the policies and guidelines formulated by it from time to time and separate paragraph thereon may be incorporated in the Annual Report of DPE".

Accordingly, in July 2010 and June 2011, DPE requested Administrative Ministries to furnish reports regarding compliance of its guidelines by CPSEs by June of every year. DPE introduced compliance with few of its guidelines as one of the parameters in MoUs of 2012-13, with mandatory weight of 5. However, as per the MoUs guidelines of 2013-14, the compliance will not be a mandatory parameter, but Task Force will have liberty to impose penalty of negative marks upto 5 depending on degree/ seriousness of non-compliance.

5.6 Recommendations:

- DPE should set up suitable institutional arrangement to ensure compliance with all its guidelines for ensuring good corporate governance.
- On non-compliance issues reported in Audit, DPE/Administrative Ministries should ensure timely remedial action.



Corporate Social Responsibility

6.1 Introduction

Corporate Social Responsibility (CSR) is a Company's commitment to operate in an economically, socially and environmentally sustainable manner, while recognizing the interests of its stakeholders.

The Committee of Public Undertakings (COPU) in 1992 examined the issue relating to social obligation of Central Public Sector Enterprises (CPSEs) and observed that "being part of the 'State', every public sector enterprise (PSE) has a moral responsibility to play an active role in discharging the social obligations endowed on a welfare State, subject to the financial health of the enterprise". Based on the recommendation of the COPU, the Department of Public Enterprises (DPE) issued general guidelines in November 1994. These guidelines essentially left it to the Board of Directors of the PSEs to devise socially responsible business practices in accordance with their Articles of Association, under the general guidance of their respective Administrative Ministry/Department.

6.2 Salient features of DPE's current guidelines on CSR

DPE issued fresh guideline on the CSR on 9th April 2010 which were specific and comprehensive, and required the business plan under CSR to be integrated with social and environment concerns related to respective CPSE. The guidelines laid stress on the link of CSR with sustainable development and defined CSR as a philosophy wherein organizations served the interest of society by taking responsibility for the impact of their activities on customers, employees, shareholders, communities and the environment in all aspects of their operations.

The guidelines specify the mandate and scope of activities for CSR by the CPSEs and are in the nature of a charter on activities, projects, expenditure, documentation and monitoring of CSR initiatives of CPSEs.

Some important features of the guidelines are detailed below.

- ❖ CPSEs should consider the parameters specified by DPE for identification of CSR schemes/projects.
- ❖ The identified Projects under CSR are to be implemented by specialized agencies and not by its own staff.
- ❖ CPSE should set up independent divisions, departments, sections, cell, etc. to deal with CSR activities but salary of the staff will not form part of the CSR budget/expenditure.
- ❖ The impact made by CSR activities should be quantified to the best possible extent with reference to baseline data to be created by the CPSEs before start of any CSR project.
- ❖ Meticulous documentation relating to CSR approaches, policies, programmes, expenditure, procurement, etc. should be prepared and put in public domain (particularly through Internet).

- ❖ Each CPSE should include a separate paragraph/chapter in the Annual Report on implementation of CSR activities/project including facts relating to physical and financial progress.

6.3 Monitoring mechanism of CSR activities

A Memorandum of Understanding (MoU) is signed between each CPSE and the concerned Administrative Ministry/Department of Government of India every year.

Audit noticed that in MoU Guidelines prescribed by DPE for the year 2010-11 & 2011-12, "CSR" was included as a compulsory element under the 'Non-financial parameters' with a mandatory weightage of 5 per cent. Since compliance with the DPE guidelines on CSR has been factored into the MOU parameters, the Administrative Ministry/DPE should now ensure that the CPSEs set their own targets to assess its performance under CSR and the performance of these Companies is monitored on a regular basis.

6.4 Shortfall in CSR budget/expenditure by CPSEs during 2011-12

The DPE's guidelines on CSR require that CPSE budget will be compulsorily created every year, through a Board Resolution, as a percentage of net profit in the following manner.

Type of CPSEs Net Profit after Tax (Previous Year)	Expenditure range for CSR in a Financial Year (per cent of net profit after tax)
(i) Less than ₹ 100 crore	3% - 5%
(ii) ₹ 100 crore to ₹ 500 crore	2% - 3% (subject to minimum of ₹ 3 crore)
(iii) ₹ 500 crore and above	0.5% - 2%

The guidelines further clarified that the unspent amount of the budget will be transferred to a CSR Fund, which will accumulate and not lapse. Loss making CPSEs are not mandated for CSR activities.

Audit review of the CSR budget/expenditure by CPSEs during the year 2011-12 was conducted for 110 CPSEs, which earned net profit in excess of ₹ 10 crore during the year 2010-11. The status of compliance to DPE guidelines on CSR, in terms of number of CPSEs, under different classes by size of net profit, is delineated below.

Net Profit after Tax (range during 2010-11)	CPSEs' compliance to DPE guidelines during the year 2011-12, being the amount spent/committed on CSR against the minimum amount specified by DPE.			
	Total	Minimum Requirement	Shortfall	Excess
	(Figures in 'number of CPSEs')			
Above ₹ 500 crore	39	0	5	34
₹ 100 crore – ₹ 500 crore	27	6	12	9
₹ 10 crore – ₹ 100 crore	44	6	30	8
Total	110	12	47	51

The details of top 10 CPSEs, which did not meet the minimum requirement for CSR budget/expenditure during the year 2011-12, are given below:

(₹ in crore)

Sl. no.	CPSE's name	Net Profit	Minimum CSR budget/expense as per guidelines	Amount spent on CSR	Amount provided for CSR	Shortfall from minimum prescribed CSR
		2010-11	2011-12			
(a)	(b)	(c)	(d)	(e)	(f)	(g=d+e-c)
1	Indian Railway Finance Corporation Limited	485.20	9.70	0.01	3.00	-6.69
2	Bharat Coking Coal Limited	1093.69	5.46	0	0	-5.46
3	Mazagon Dock Limited	243.52	4.87	1.07	0	-3.80
4	Container Corporation of India Limited	875.95	4.38	0.75	0	-3.63
5	Cochin Shipyards Limited	227.53	4.55	1.58	0	-2.97
6	Antrix Corporation Limited	138.86	2.77	0	0	-2.77
7	Goa Shipyards Limited	176.13	3.52	0.79	0	-2.73
8	Mangalore Refinery and Petrochemicals Limited	1176.63	5.88	3.26	0	-2.61
9	Rail Tel Corporation of India	95.41	2.86	0.27	0	-2.59
10	Madras Fertilizers Limited	169.86	3.4	0.81	0	-2.57

Audit concludes that

- ❖ Out of the total 110 CPSEs earning profit of more than ₹ 10 crore, 47 CPSEs did not comply with the DPE guidelines in terms of the minimum CSR budget/expenditure. As such, the compliance was about 57 per cent only in terms of number of CPSEs.
- ❖ The compliance was not encouraging in case of CPSEs earning profit between ₹ 10 crore and ₹ 100, as 30 out of 44 CPSEs did not comply with the guidelines.
- ❖ The compliance was not satisfactory in case of CPSEs earning profit between ₹100 crore and ₹ 500 crore, as 12 out of 27 CPSEs failed to comply with the minimum requirement of CSR budget/expenditure.
- ❖ However, the compliance was encouraging among large CPSEs which earned profit of more than ₹ 500 crore, as the shortfall was only in only 5 out of 39 CPSEs and as many as 34 CPSEs spent/provided for CSR in excess of the minimum requirement.

6.5 Changes in DPE guidelines on CSR effective from April 2013:

DPE has since revised its CSR guidelines which are effective from 1st April 2013. There is infusion of policy content in a large measure in the revised guidelines. The expectations of the key stakeholders, including the Government, constitute the policy decision on CSR and Sustainability.

Under the revised guidelines, major changes are highlighted below:

- CPSEs are expected to formulate their policies with a balanced emphasis on all aspects of CSR and Sustainability – equally with regard to their internal operations, activities and

processes, as well as in their response to externalities. The earlier guidelines focused mainly on CSR activities for external stakeholders.

- CPSEs are to take up at least one major project mandatorily for development of a backward district.
- CPSEs are expected to act in a socially responsible manner at all times. Even in their normal business activities, CPSEs should try to conduct business in a manner that is beneficial to both, business and society.
- The two tier structure, comprising of Board level committee and a group of officials headed by a senior executive of not less than one rank below the Board level – which the CPSEs are mandated to create, is expected to have the authority and influence to be able to steer the CSR and sustainability agenda of the CPSE.
- CPSEs will have to disclose the reasons for not fully utilizing the budget allocated for CSR and Sustainability activities for a year.
- Emphasis is now placed on the scalability of CSR and Sustainability projects, in terms of their size and impact, rather than on their numbers.
- The revised guidelines allow the employees to avail the infrastructure facilities created by the Company from its CSR and Sustainability budget, provided the facilities are originally created essentially for the external stakeholders, and the use of these facilities by the CPSE's employees (internal stakeholders) is only incidental and confined to less than 25 per cent of the total number of beneficiaries.
- For all CPSEs, having Profit after Tax above ₹ 500 crore in the previous year, the range of budgetary allocation for CSR and Sustainability activities has been raised to 1%-2% from the earlier range of 0.5%-2%. Further, for CPSEs having Profit after Tax of ₹ 100 to ₹ 500 crore in the previous year, the minimum budget requirement of ₹ 3 crore for CSR has been removed.

Management of Surplus Cash by CPSE

7.1 Introduction

Central Public Sector Enterprises (CPSEs) occupy an important place in the national economy. In the background of the economic reforms in the country, post 1991, the CPSEs in India recorded sustained growth in business along with significant improvement in performance. As on 31 March 2012, there were 481 CPSEs (338 Government Companies; 137 Deemed Government Companies; and 6 Statutory Corporations). The key financials for the year 2011-12 in respect of 399 active CPSEs* are:

(₹ in crore)

Paid-up Capital	Reserves & Surplus	Turnover	PBT	PAT†
2,70,095	8,09,797	18,51,956	1,67,604	1,09,274

Note: PBT: Profit Before Tax; PAT: Profit After Tax

The CPSEs contribution to GDP of ₹ 2,71,448 crore (PBT: ₹ 1,67,604 crore plus Manpower Cost: ₹ 1,03,844 crore) was 3.07 per cent of total GDP of ₹ 88,55,797 crore in 2011-12. Thus, the CPSEs are a significant force in the national economy.

Dividend is the return the Government gets from its equity in CPSEs and is an important source of revenue for it. For the year 2011-12, 150 CPSEs declared dividend of ₹ 43,388 crore of which the Government of India's share stood at ₹ 27,631 crore.

The trend of cash balances during 2007-08 and 2010-11 in the CPSEs is as follows:

(₹ in crore)

Year	No. of CPSEs	No. of active CPSEs	Cash Balance of active CPSEs
2007-08	419	366	2,67,954
2008-09	438	392	2,95,726
2009-10	451	404	3,04,630
2010-11	466	406	3,11,371

7.1.1 Rationale for selection of topic

Increasing quantum of cash balances with the CPSEs creates an impression that the CPSEs are not giving back enough (in the form of dividends) to their shareholders (mainly the Government of India (GoI)) and they do not have enough plans/ opportunities for effective utilization of this cash. While these CPSEs park their cash in bank deposits, their principal shareholder, the GoI, borrows funds from the market. In this background, the need was felt to examine whether the CPSEs have been distributing dividends adequately and whether they have plans to ensure effective utilization of their cash.

* Accounts are in arrear and accounts not due for the F.Y. 2011-12 in respect of 82 CPSEs

† The Profit after Tax (PAT) indicated is net of losses suffered by CPSEs.

7.1.2 Audit objectives

The main objectives of this Audit were to:

- Ascertain whether the CPSEs have a Dividend Policy in place which is in compliance with Department of Public Enterprises (DPE) guidelines and they reward the investors adequately;
- Ascertain whether the CPSEs have made plans for utilization of surplus cash;
- Ascertain whether the CPSEs have an investment policy for surplus cash and if so, whether it appropriately addresses the issues of safety, liquidity and profitability; and
- To comment on the cognizance taken by the Board of Directors and the Ministry of huge cash reserves and actions initiated thereon.

7.1.3 Audit criteria and methodology of audit

The audit criteria adopted for assessing the achievement of the audit objectives were:

- DPE/ Ministry guidelines/ instructions;
- Cash Utilization Plans; and
- Decisions of the CPSEs.

The methodology adopted for attaining the audit objectives with reference to audit criteria includes examination of relevant records, their analyses and interaction with the CPSEs personnel.

7.1.4 Scope of audit

The audit covered a period of five years from 1 April 2007 to 31 March 2012. A sample of 31 CPSEs with an aggregate cash balance of ₹ 1,77,862 crore was selected. The details of sample selection are given below:

Particulars	No. of CPSEs	Cash and Bank Balance (as of 31 March 2011)
Total cash and bank balance	406	₹ 3,11,371 crore
Less: Cash and bank balance of Defence CPSEs [†]	11	₹ 36,312 crore
Cash and bank balance of remaining CPSEs	395	₹ 2,75,059 crore (100%)
Out of the above 395 CPSEs, CPSEs with Cash and bank balance above ₹ 1,000 crore	47	
Out of 47 CPSEs, CPSEs with net cash balance* above ₹ 1,000 crore, i.e., cash balance <i>minus</i> advances from clients	40	
Sample after excluding the CPSEs belonging to Finance/ Insurance [‡]	34	₹ 1,88,185 crore
Add: Profit making CPSEs with reserves and surplus, thrice their paid-up capital, and in excess of ₹ 500 crore (other than Insurance and Finance CPSEs)	4	₹ 2,879 crore
Total	38	₹ 1,90,954 crore (69%)
Selected Sample	31	₹ 1,77,862 crore (65%)

* Net cash balance means Cash in hand plus Cash at Bank less Advances from Clients.

Defence CPSEs have been excluded from the scope of the review as the huge cash balances are out of the advances received from Army/ Clients against various orders. As such, it is not surplus cash generated from operations.

CPSEs belonging to Finance and Insurance sector have been excluded as these companies require huge cash balances for day to day operations and for unforeseen contingencies.

Of the 38 CPSEs, the following seven CPSEs have been excluded due to the following reasons:

- Delhi Metro Rail Corporation Limited and Chennai Metro Rail Corporation Limited have been excluded as these companies are either in the initial years of their operation or in project execution stage.
- Power Finance Corporation Limited and Rural Electrification Corporation Limited are in the nature of financing companies dedicated for financing power sector and committed to the integrated development of the power and associated sectors. Their nature of operations requires them to maintain and rotate huge cash balances.
- Handicrafts and Handloom Exports Corporation of India Limited is one of the nominated agencies under the Foreign Trade Policy for import of bullion and the cash of the Company mainly represents margin money received from customers against external commercial borrowings for import of precious metal under bullion trade.
- National Highways Authority of India is responsible for development, maintenance and management of national highways. The Authority is dependent upon government grants, borrowings and external aid for implementation of the projects and as such, the cash balance represented in the Balance Sheet is not out of surplus holdings.
- India Trade Promotion Organization is registered under Sec. 25 of Companies Act, 1956 and prohibited from paying any dividend or bonus to its members and intends to apply its profits, if any, or other income in promoting its objectives. As the Company is a non-profit making organization, it is left outside the purview of this review.

The balance 31 CPSEs constitute our final sample (**Appendix XIV**) for audit scrutiny, covering a period of five years from 2007-08 to 2011-12. The key financials of these 31 CPSEs as of **31 March 2012** are given below:

(₹ in crore)

Paid-up Capital	Reserves & Surplus	Turnover	PBT	PAT	Cash & Bank balance
78,064	4,28,548	4,99,875	1,26,037	89,793	1,75,332

7.1.5 Acknowledgement

Audit acknowledges the cooperation and assistance extended by the Managements of different CPSEs at various stages of this Audit.

7.2 Dividend* Payment and Bonus Shares

The Department of Public Enterprise (DPE) is responsible for providing policy and overall guidance to the CPSEs. The guidelines issued by the DPE are advisory in nature and the Board of

* Dividend is the sum paid regularly (typically annually) by a company to its shareholders out of its profits (or reserves).

Directors of the CPSEs has the discretion not to adopt these guidelines for reasons to be recorded in writing. DPE had issued guidelines* in October 2004 according to which it should be ensured that 'all profit making CPSEs declare a minimum dividend on equity of 20 per cent or a minimum dividend payout of 20 per cent of post tax profits, whichever is higher. The minimum dividend payout in respect of Oil, Petroleum, Chemical and other Infrastructure Sectors CPSEs shall be 30 per cent of post tax profits'.

7.2.1 Dividend payment

None of the CPSEs selected as sample had a specific dividend policy of their own. They are to follow the DPE guidelines framed in this regard†. Five CPSEs, all of them being subsidiaries of Coal India Limited, were directed by Coal India to pay a minimum dividend of 60 per cent on PAT.

The details of dividend paid by 30 CPSEs for the period from 1 April 2007 to 31 March 2012 are given below:

(₹ in crore)

Year	Equity*	PAT*	Dividend actually paid	Dividend Payout Ratio (DPR)
	(a)	(b)	(c)	(c)/ (b) *100
2007-08	66,627	61,962	21,948	35
2008-09	67,521	62,601	21,329	34
2009-10	68,805	66,488	24,096	36
2010-11	72,130	76,134	26,537	35
2011-12	72,160	89793	34,500	38

Note: DPR indicates the percentage of PAT paid as dividend.

*The details of National Textiles Corporation have been excluded as the Company is having accumulated losses and as such is not liable to pay dividend.

We observed that the Coal India Limited (CIL), which is into mining and derives its income from sale of natural resource (coal), has been consistently paying dividend to Gol/ shareholders ranging between 47 to 81 per cent of PAT. Further, it has also directed all its subsidiaries to pay dividend at the rate of 60 per cent of its PAT from the year 2007-08. All its subsidiaries, except Central Coalfields Limited, paid 60 per cent of PAT as dividend. However, another CPSE, NMDC Limited (NMDC) which is also into mining and derives its income from sale of natural resource (iron ore), paid dividend of 20 to 25 per cent of PAT only. The table below indicates the PAT and dividend paid by Coal India Limited and NMDC Limited during the five years ended March 2012.

(₹ in crore)

CPSE	2007-08			2008-09			2009-10			2010-11			2011-12		
	PAT	D.P.	%	PAT	D.P.	%	PAT	D.P.	%	PAT	D.P.	%	PAT	D.P.	%
CIL	2,454	1,995	81	3,295	1,705	52	3,780	2,210	58	4,696	2,209	47	8,065	6,245	77
NMDC	3,251	652	20	4,372	876	20	3,447	694	20	6,499	1,308	20	7,265	1,784	25

D.P. – Dividend paid

Though these 30 CPSEs in aggregate, show a healthy dividend payout ratio, individually, seven CPSEs did not pay even the minimum dividend (30 per cent of PAT for oil/ infrastructure companies and 20 per cent for others) prescribed by DPE. We observed that:

* DPE O.M. No. 15(10)/ 2004 – DPE(GM) dated 18 October 2004

† Except for Nuclear Power Corporation of India Limited (NPCIL) which has been exempted by Gol from applicability of DPE guidelines. Ministry of Finance (MoF) directed (March 2006) the Department of Atomic Energy to pay dividend at the rate of 30 per cent of PAT in case of NPCIL.

GAIL (India) Limited defaulted in payment of minimum dividend in 2010-11 citing Company's huge capex plan to invest in ongoing projects. The shortfall in payment of dividend was ₹ 117.30 crore.

NHDC Limited defaulted in paying minimum dividend during the years 2008-09 to 2011-12. The shortfall in payment of dividend works out to ₹ 275.56 crore during 2008-12.

Orissa Minerals Development Company Limited consistently paid dividend at 15 *per cent* of PAT instead of 20 *per cent* during the five years ended March 2012 resulting in short payment of dividend to the extent of ₹ 20.79 crore for five years.

ONGC Videsh Limited, a wholly owned subsidiary of ONGC, has not paid any dividend and has been retaining profits for new/ ongoing projects. The shortfall in dividend accounted to ₹ 2,244.53 crore during 2007-12. The Company has capital works to the extent of ₹ 6,223 crore in progress.

Rashtriya Ispat Nigam Limited did not pay dividend during 2007-08 and has paid dividend below the minimum limits in the remaining years. This short payment amounted to ₹ 742.77 crore. Management stated (August 2012) that the dividend was paid less keeping in view the requirement of funds for its long term growth plan and also for modernization and revamping of its existing Plant and Machinery.

Steel Authority of India Limited defaulted in paying minimum dividend for the year 2008-09 amounting to ₹ 160 crore. However, it followed the DPE guidelines for the subsequent years.

Mangalore Refinery and Petrochemicals Limited, though paid dividend, the pay-out ratio was less than 30 *per cent* stipulated in the DPE guidelines resulting in shortfall of dividend paid to the extent of ₹ 682.13 crore. Management stated that the dividend recommendation was done considering the funds required for the ensuing projects.

Had all the seven CPSEs paid the dividend as stipulated in DPE guidelines, the Government and other shareholders would have received additional dividend payment of ₹ 4243.08 crore during 2007-12.

The DPE guidelines referred to in Para 7.2 prescribe that all profit making CPSEs should pay dividend amounting to (a) 20 *per cent* (30 *per cent* in case of oil/ infrastructure companies) of PAT; OR (b) 20 *per cent* of equity WHICHEVER IS HIGHER. As the dividend is to be paid out of profits earned by the CPSE, it is possible to comply with the provision (a) above, i.e., paying a certain percentage of profit as dividend. However, it is not always possible to comply part (b) above as explained below.

It is possible that the PAT may be less than an amount equal to 20 *per cent* of equity. If one has to pay dividend "whichever is higher of 20% of PAT and equity", as prescribed in DPE guidelines, the company may have to pay more than its PAT as its 20% equity is more than PAT. For example, NHDC Limited had equity of ₹ 1962.58 crore and PAT of ₹ 304.13 crore in 2010-11. As per the DPE guidelines, the dividend payment requirement works out to ₹ 91.24 crore (30 *per cent* of PAT) under part (a) and ₹ 392.52 crore (20 *per cent* of equity) under part (b). The guidelines prescribe that the dividend to be paid should be higher of them. Thus, if NHDC is to comply with the DPE guidelines, it would have to pay ₹ 392.52 crore as dividend. However, it earned PAT of only ₹ 304.13 crore. Since the dividend is paid out of profit, NHDC cannot pay more than ₹ 304.13 crore. Thus, it cannot pay the dividend of ₹ 392.53 crore as required under DPE guidelines.

Ministry in its reply(March 2013) stated that guidelines on declaration of dividend by CPSEs have been issued by the Department of Expenditure vide its OM dated 24.09.2004 which were forwarded to all CPSEs for compliance. Further, it was stated by ministry that under section 205 of the Companies Act, dividend would be paid out of the profit of the company for the financial year, or out of the profits for the previous financial years or out of both.

The reply of ministry is not acceptable as it may also not be feasible for a CPSE to pay dividend throughout the years out of the profits from the previous financial years in order to comply with "whichever is higher" clause. Therefore, it is not always possible to comply with the second part of the DPE guidelines, i.e., payment of dividend equal to 20 per cent of equity.

In view of the above, the dividend payment guideline of DPE is deficient to that extent and needs to be modified. Further, DPE requires oil/ infrastructure sector companies to pay minimum 30 per cent of PAT as dividend. However, the same is kept at 20 per cent of PAT for other companies. Going by the profits and payout of 2011-12, such a 30 per cent prescription of minimum dividend payout for all companies would have increased the dividend of shareholders by further ₹ 869 crore.

7.2.2 Issue of bonus shares

DPE vide its guidelines* issued in November 1995 and reiterated in November 2011† laid down procedure for issue of bonus shares by CPSEs. As per these guidelines:

- The CPSEs which are carrying substantial reserves in comparison to their paid-up capital shall issue bonus shares to capitalize the reserves;
- CPSEs should also consider the need for increasing their authorized capital to accommodate the release of bonus shares; and
- Each Administrative Ministry may direct the enterprises under their control that CPSEs with reserves in excess of three times their paid-up capital should immediately consider the scope for issuing bonus shares.

With reference to issue of bonus shares, we observed that eight out of 31 CPSEs were not required to issue bonus shares as their paid-up capital was less than three times their reserves. In case of other eight CPSEs which were subsidiaries of other CPSEs, there would be no impact on issue of bonus shares to the holding company. The balance 15 CPSEs were required to issue bonus shares as their paid-up capital to reserves ratio was more than 1:3. Further, it was also noticed that, of the 15 CPSEs, 10 CPSEs have already issued bonus shares during 2007-12 and still their ratio was more as indicated below:

(₹ in crore)

Sr. no.	CPSE	Paid up Capital (Mar' 2012)	Reserves (Mar' 2012)	No. of times Reserves	Bonus shares issue during 2007-12
1.	Antrix Corporation Limited	1.00	779.90	780	Not issued
2.	GAIL (India) Limited	1268.48	20356.00	16	In 2008-09 in ratio of 2:1.
3.	MOIL Limited	168.00	2273.31	14	In the ratio of 0.82706:1 in October 2006 and 5:1 during December 2009.
4.	MMTC Limited	100.00	1321.40	13	In the ratio of 1:1 were issued in August 2010.

* DPE O.M. No. DPE/ 12(6)/ 95 – Fin. dated 10 November 1995

† DPE O.M. No. DPE/ 13(21)/ 1 – Fin. dated 25 November 2011

5.	National Aluminium Company (NALCO) Limited	1288.62	10426.46	8	In the ratio of 1:1 in March 2011.
6.	Neyveli Lignite Corporation Limited	1677.71	10362.18	6	Not issued
7.	NMDC Limited	396.47	24009.89	61	Company allotted 2 bonus shares for every share held in May 2008.
8.	NTPC Limited	8245.46	65045.71	8	Not issued
9.	Oil India Limited	240.45	17499.09	73	Company allotted 3 bonus shares for every 2 shares held in April 2012.
10.	Oil and Natural Gas Corporation Limited (ONGC)	4277.80	108659.95	25	In the ratio of 1:2 in November 2006 and in the ratio of 1:1 in February 2011.
11.	Power Grid Corporation of India Limited (PGCIL)	4629.73	18,858.05	4	Not issued
12.	Steel Authority of India Limited	4131.00	35,681.00	9	Not issued
13.	The Shipping Corporation of India Limited (SCI)	465.80	6,268.52	13	In the ratio of 1:2 in November 2008.
14.	IRCON International Limited	9.90	1,733.04	175	In 1:1 ratio in October 2012.
15.	Container Corporation of India Limited	129.98	5,476.45	42	In the ratio of 1:1 in 2008-09.

Though 10 out of 15 CPSEs did issue bonus shares during 2007-12, their reserves are still in excess of 3 times their paid up capital. Thus, these CPSEs, in order to comply with the DPE guidelines, should have issued bonus shares more frequently and in larger ratio. Regarding issue of bonus shares, the management of CPSEs replied the following:

- GAIL (India) Limited stated that the financial consultant (February 2012) opined that the time was not conducive to issue bonus shares;
- NALCO attributed the non-issue of bonus shares to global liquidity crisis of 2008 and consequent downturn in prices and profits;
- NMDC stated that it issued bonus shares in 2008 on receipt of directives from the Ministry of Steel;
- NTPC considered that the proposal of bonus issue may not be feasible given the capacity expansion plans of the company;
- ONGC issued bonus shares in 2011 on directions of Cabinet Committee on Economic Affairs and attributed a lack of directives from the Ministry regarding scope and proportion of reserves to be capitalized as the reason for non-compliance with DPE guidelines;
- PGCIL attributed non-issue to massive requirements of equity funds in XII Plan and need to raise funds through equity in near future;
- In case of Steel Authority of India Limited, Ministry of Steel advised (December 2011) the Company to examine and approve the proposal regarding issue of bonus shares as per guidelines of DPE but the same was not considered in the Board in view of the required fund outflow for meeting the expenditure on ongoing modernization/ expansion plan.
- SCI attributed the non-issue of bonus shares subsequent to 2008 to recession in the shipping industry.

Ministry in its reply(March 2013) stated that a decision regarding issue of the bonus shares is taken by the Board of Directors of the concerned CPSEs after considering various factors including likely increase in capital base, ability to service the enlarged equity etc. as per DPE guidelines dated 10.11.1995. DPE has further reiterated these guidelines vide its O.M. dated 25.11.2011. Compliance with DPE's guidelines on the subject is one of the parameters for evaluating the performance of the CPSE under the MoU guidelines for 2012-13.

The reply of ministry is not acceptable as the fact remains the same that 15 CPSEs have not complied with DPE guidelines on issued of bonus shares contained in DPE OM dated 25.11.2011.

We further observed that:

- ANTRIX Corporation Limited has a paid up capital of ₹ 1 crore whereas its reserves were ₹ 779.90 crore as of March 2012. Yet, it had not issued bonus shares. Management stated (August 2012) that the Company had corresponded with the Government on the matter relating to issue of bonus shares and it was verbally informed that since the company was operating in a strategically sensitive area and number of its projects were implemented using the facilities of ISRO, no decision was taken on the issue of bonus shares as it could have a bearing on the national security. However, no written communication was received from Gol. It is not clear as to how Gol getting bonus shares would have a bearing on national security.
- In case of Neyveli Lignite Corporation, Ministry of Coal included issue of bonus shares as one of the parameters in the MoU for the year 2012-13.
- In case of NTPC Limited, issue of bonus shares was included as part of the performance evaluation under Memorandum of Understanding (MoU) with Ministry for the year 2012-13.
- In case of Container Corporation of India Limited, Ministry issued directions in November 2012 to the Company for issue of bonus shares.

Antrix Corporation Limited (Department of Space), GAIL (India) Limited (Ministry of Petroleum & Natural Gas), Power Grid Corporation of India Limited (Ministry of Power), MMTC Limited (Ministry of Commerce) and National Aluminium Company Limited (Ministry of Coal) did not receive any instructions on issue of bonus shares from their Administrative Ministries during 2007-12.

7.2.3 Buy back of shares

DPE issued guidelines* dated 26 March 2012 for buy back of shares. As per these guidelines:

- CPSEs are encouraged to buy back their shares to provide sustained investor interest in the Company and protect their market capitalization in the long term interest of the Company's ability to raise funds from the market; and
- CPSEs will amend their Articles of Association (AoA) to provide for buy back of shares, if such provision does not exist in their articles.

In this regard, we observed that:

These provisions do not apply to eight CPSEs* which are subsidiaries of other CPSEs. These provisions would not make much difference to five CPSEs i.e. NHDC Limited; Antrix Corporation

* DPE O.M. No. DPE/ 14(24)/ 2011 – Fin. dated 26 March 2012

Limited; Rashtriya Ispat Nigam Limited, National Textile Corporation Limited; and Nuclear Power Corporation of India Limited wherein Government of India/ State Governments are holding 100 per cent equity.

These provisions are more relevant to 18 CPSEs (**Appendix XV**). Articles of Association (AoA) provides for buy back of shares in case of 16 CPSEs and in case of two CPSEs (SJVN Limited and KIOCL Limited), Managements are in the process of amending AoA to provide for buy back of shares.

7.3 Plans for utilization of cash by CPSEs

The CPSEs should aim at having an investment policy resulting in optimal return. CPSEs have undertaken expansion and diversification projects which require funding. The overall picture as at March 2012 is presented below:

(₹ in crore)

Sr.	Name of the CPSE	Cash & Bank balance *	Projected Plans	Remarks
1.	NMDC Limited	20,265.00	30,072.00	Planned projects are proposed to be financed fully from internal sources generated in due course of time.
2. to 7.	Coal India Limited & its five subsidiaries	54692.81	90,330.00	
8.	Container Corporation of India Limited	2762.00	6000.00	
9.	MOIL Limited	2,088.42	3,102.75	
10.	Neyveli Lignite Corporation Limited	3,329.10	40,278.00	Planned projects are proposed to be financed from internal sources generated in due course of time coupled with borrowings/ fresh issue of equity.
11.	Mangalore Refinery and Petrochemicals Limited	2,234.72	6,138.63	
12.	Oil India Limited	10,935.48	19,003.02	
13.	Oil and Natural Gas Corporation Limited	20,099.00	1,63,956.00	
14.	ONGC Videsh Limited	344.73	92,860.00	
15.	National Textiles Corporation Limited	1,680.57	1,053.36 [†]	
16.	GAIL (India) Limited	931.33	29,963.93	
17.	NHDC Limited	1,707.00	2,000.00	
18.	NHPC Limited	6,003.97	29,000.00	
19.	Power Grid Corporation of India Limited	2,336.88	1,02,034.00	
20.	SJVN Limited	1,888.76	10,400.00	
21.	NTPC Limited	16,146.11	2,19,613.00	
22.	Rashtriya Ispat Nigam Limited	2,068.34	11,183.00	
23.	KIOCL Limited	1,464.54	3,080.00	
24.	The Orissa Minerals Development Company Limited	701.00	1,178.00	
25.	Steel Authority of India Limited	6,416.00	45,000.00	
26.	National Aluminium Company	4,168.35	14,233.00	

* Eight CPSEs are: South Eastern Coalfields Limited; Northern Coalfields Limited; Western Coalfields Limited; Central Coalfields Limited; Mahanadi Coalfields Limited; Mangalore Refinery & Petrochemicals Limited; ONGC Videsh Limited; and The Orissa Minerals Development Company Limited.

† Plan expenditure for 2012-13 only.

	Limited			
27.	Nuclear Power Corporation of India Limited	5,160.55	5,460.00 ¹²	
28.	IRCON International Limited	2623.23	2,954	
29.	ANTRIX Corporation Limited	989.04		No capital outlay plans were prepared. No projection has been made either on internal generation of cash or investment of cash in projects.
30.	MMTC Limited	2,853.12		
31.	The Shipping Corporation of India Limited	1,442.41		
	Total	175,332.46	9,28,892.69	

As can be seen from the above, except the three CPSEs (Sr# 29, 30 & 31 in the above table), all the other CPSEs have defined and adequate capital outlay plans for the future depicting the utilization of cash balances.

The details of plans for utilization of the surplus cash relating to the 28 CPSEs are given in (**Appendix XVI**). Certain observations have been made in respect of remaining three CPSEs:

- Board of Directors of ANTRIX considered (June 2009) other investment opportunities which were directly in line with the main objective of the Company such as acquiring satellites, investing in space crafts and development of solar cells etc. However, no action has been initiated by the Company and it is continuing to invest in fixed deposits and mutual funds. Further, out of ₹ 989 crore cash and bank balance of ANTRIX as of March 2012, ₹ 462 crore were relating to unutilized advances received from Ministry of Defence.
- MMTC Limited has no long term plans approved by the Board for utilization of surplus cash. As the Company did not prepare estimates regarding surplus cash, the capital outlay plan during five years under review was also not prepared. As on 31 March 2012, the Company had a cash and bank balance of ₹ 2,853.12 crore. Since, there had been no mechanism of 'Capital Outlay Plan' no projection could be made either on internal generation of cash or investment of cash in projects.
- The capital outlay projected for The Shipping Corporation of India Limited during 2010-20, as per the Maritime Agenda of the Ministry of Shipping was ₹ 26,716 crore. The Board of Shipping Corporation decided (February 2012) not to pursue any new acquisitions during the year 2012-13 due to prevailing downturn experienced by the shipping industry and the impact of the same on SCI's revenue generation.

7.3.1 Repayment of loans

DPE vide its guidelines* dated 14 December 1994 advised the CPSEs that "funds should not be invested by the PSE at a particular rate of interest for a particular period of time while the PSE is resorting to borrowing at an equal or higher rate of interest for its requirements for the same period of time".

Of the 31 CPSEs, 12 CPSEs had substantial long term borrowings (in excess of ₹ 1,500 crore) as of March 2012. Of the 12 CPSEs, two CPSEs Gail (India) Limited and ONGC Videsh Limited) resorted

* DPE O.M. No. 4/6/94 – Fin. dated 14 December 1994

to long term borrowings due to low cash holdings. Of the balance ten CPSEs, six CPSEs* (mainly relating to power sector) have resorted to borrowings as they have to fund the projects in the debt-equity ratio of 70:30 and the tariff is regulated on cost plus basis. In case surplus funds available with the companies are utilized for repayment of loan, the same shall have dual impact on profitability of the companies on account of reduction in tariff, and loss of additional income as interest from surplus fund deployment. The rate of interest on borrowings relating to SJVN Limited ranged from 2.76 to 4.01 per cent in comparison to the domestic market interest rate on surplus funds which ranged between 6.75 to 11.95 per cent. NHPC Limited and Power Grid Corporation of India Limited prepaid their loans (₹ 384.29 crore by NHPC and ₹ 49.31 crore by POWERGRID) to save additional interest outgo.

In respect of the balance four CPSEs, the cash & bank balance and long term borrowings as on 31 March 2012 are as follows:

(₹ in crore)

Sr.	Name of the CPSE	Cash & Bank balance	Long Term Borrowings	Remarks
1.	Mangalore Refinery and Petrochemicals Limited	2,234.72	3,891.91	The interest rate on the funds invested in banks during 2011-12 ranged between 7.48 to 13.21 per cent. However, the major portion of borrowings is from ONGC, another CPSE, which is the majority shareholder in MRPL (71.62 per cent).
2.	Steel Authority of India Limited	6,416.00	11,586.66	SAIL made short term fixed deposits of ₹89.50 crore during 2007-08 which were increased to ₹ 2,903.56 crore up to 2011-12, against which the Company obtained ₹ 76.05 crore to ₹ 2,646.00 crore short term loans during the period at an average higher rate of interest ranging between 0.48 to 1.06 per cent.
3.	The Shipping Corporation of India Limited	1,442.41	5,525.78	The Company follows the debt equity ratio of 80:20. The rate of interest paid by the Company ranged from 0.22 to 2.80 per cent for USD loan and 6.25 to 10.75 per cent for Rupee loan whereas the interest earned ranged from 1 to 13.60 per cent. However, borrowings were for long term periods for at least 10 years whereas investment of surplus funds was for 18 to 359 days. Hence, interest paid and earned cannot be compared.
4.	Nuclear Power Corporation of India Limited	5,160.55	14,453.89	In order to fund the foreign technology and huge capital required for setting up Reactor projects, the Company has relied on funding from Indian banks and Russia the interest of which was based on floating rates offered after adjusting for base price fixed.

To conclude, CPSEs generally have plans in place for utilization of surplus cash.

7.4. Investment Policy

DPE vide its guidelines dated 27 June 1994[†] and 14 December 1994 suggested that:

- Investment policies should be clear-cut and transparent;
- Investments should be made only in instruments with maximum safety;

* Neyveli Lignite Corporation Limited; NTPC Limited; NHDC Limited; NHPC Limited; Power Grid Corporation of India Limited; and SJVN Limited.

† DPE O.M. No. DPE/ 4/ 3/ 92 – Fin. dated 27 June 1994

- The surplus availability may be worked out by preparation of best estimates of availability of funds by the CPSEs and the Administrative Ministry may be kept informed; and
- Board of Directors of all non-financial CPSEs should ensure that decisions regarding investments of funds are transparent and taken only by delegated authority, and such proper authority is monitored by the Board.

7.4.1 Existence of a policy

In this regard, we observed that there was no specific investment policy in respect of 9* CPSEs. They follow the DPE guidelines for investment of surplus funds. The investment policy of the other CPSEs generally focuses on (i) Responsibility and Authority; (ii) Criteria for obtaining bank interest card rates; (iii) Procedure for determination of surplus fund and date of investment; (iv) Functions of the Investment Cell; (v) Procedure for recommending Investment Proposal; (vi) Approval for release of payments etc.

7.4.2 Constitution of a sub-committee for investments

According to DPE guidelines dated 27 June 1994, decisions on investments involving investing short term funds up to one year maturity may be delegated up to prescribed limits of investment, to a designated group of Director[s], which should invariably include CMD and Director (Finance)/ Head of Finance internally. Where such delegation is made, the delegation order should spell out the levels of approval and the powers of each official, which should be strictly observed.

However, in case of the following four CPSEs, we observed that the powers were solely vested with Chairman/ Director (Finance) and no sub-committee as required by DPE was constituted.

- MOIL Limited;
- MMTC Limited;
- IRCON International Limited; and
- KIOCL Limited.

7.4.3 Composition of Investments

The composition of investments of 31 CPSEs is as follows:

(₹ in crore)

	Cash	Bank/ FDs	Govt. Bonds etc.	Equity & Mutual Funds	Corporate Deposits	Misc.	Total
Investments as of 31 March 2012	948	1,72,166	12,162	40,076	7,589	747	2,33,688
% to Total	0.4	73.7	5.2	17.2	3.2	0.3	100

* SJVN Limited; MOIL Limited; Oil India Limited and Orissa Mineral Development Corporation Limited (up to March 2012); MMTC Limited; The Shipping Corporation of India Limited; KIOCL Limited; NMDC Limited; and Mangalore Refinery & Petrochemicals Limited.

DPE vide its instructions issued dated 11 April 2008^{*} in respect of investment of surplus funds clarified that “at least to the extent of 60 *per cent* of funds under the control of Ministries/ Departments/ other agencies/ entities etc. be placed with Public Sector Banks (PSBs)”.

We observed that:

- All the CPSEs had invested at least 60 *per cent* of their funds in Public Sector banks.
- ANTRIX kept some balances in Current Accounts maintained with State Bank of India and Canara Bank during the years 2007-12 without converting the same into flexi deposits which could have earned interest, resulting in interest loss of ₹ 2.66 crore. Further, the Company kept idle funds over and above the limits, USD 1 million fixed in December 2001, in the EURO/ DOLLAR accounts[†]. Management replied (September 2012) that the company, pending review of the Board of the limits, converted the forex balances into INR only when there was no immediate requirement of funds or the rate was reasonable. The fact remains that the Company has been holding cash in excess of the limits specified.
- North Eastern Coalfields (NEC), Margherita, Assam, a Unit of Coal India Limited (CIL), has transactions with six banks. NEC started auto sweep arrangement with only Punjab National Bank (PNB) from the very beginning but with other banks, with effect from December 2010. CIL did not earn any interest on surplus placed with banks other than PNB till December 2010 and in case of PNB, the interest rate was limited to Auto Sweep rate which was lower than the interest on short term deposits. The total loss on this account to CIL is estimated as ₹ 9.96 crore from April 2009 to March 2012. The ministry in its reply (March 2013) stated that the matter has been referred to the Ministry of Coal of its comments/clarification.

7.4.4 Preparation of estimates and calculation of working capital requirements

The estimates for working out the surplus at each instance of investment have to be worked out before making an investment decision to avoid circumstances leading to pre mature withdrawal of deposits or going for cash credits at higher rates.

In respect of the following three CPSEs, we observed that due procedure in taking investment decisions was not followed:

- ANTRIX Corporation Limited did not have the system of preparing the working capital requirement.
- At MMTC Limited, the surplus cash at each instance of investment was not calculated separately.
- While making investment decisions in KIOCL Limited, the requirement of working capital was not worked out and kept on record.

7.4.5 Safe custody of investments and physical verification

The investments have to be kept under safe custody and should be periodically verified for title of ownership and physical presence to avoid frauds. The documents to be verified include the (i) Fixed Deposit/ Term Deposit receipts; (ii) Account Statements of Banks indicating the electronic holding of investments etc. There is arrangement for safe custody of investments in case of all CPSEs.

^{*} DPE O.M. No. DPE/ 11(47)/ 2006 – Fin. dated 11 April 2008

[†] ANTRIX had kept the amount in Exchange Earners’ Foreign Currency Account which is a zero interest bearing account.

There exists a system of periodic physical verification of title of ownership in case of 28 CPSEs except for MOIL Limited, National Textiles Corporation Limited and ONGC Videsh Limited. In case of ONGC Videsh Limited, all the investments are made and held by the holding company, ONGC. However, in case of MOIL Limited and National Textiles Corporation Limited, there was no record of physical verification of titles of investments. Management of MOIL has assured that periodical physical verification of investments will be included in the internal audit program.

7.4.6 Investments in Inter-Corporate Loans

DPE vide its guidelines dated 14 December 1994 and clarifications dated 1 November 1995 issued instructions regarding investment in Inter-Corporate Loans. As per these guidelines:

- Inter-Corporate loans are permissible to be lent only to CPSEs, which have obtained highest credit rating awarded by one of the established Credit Rating Agencies for borrowings for the corresponding period.
- CPSEs may invest funds only on the basis of such ratings.

As on 31 March 2012, an amount of ₹ 7,589 crore was invested in 'Inter Corporate Deposits' (ICDs) by five CPSEs. This constitutes only 3.2 *per cent* of total investments made by 31 CPSEs. ONGC had invested ₹ 3,000 crore in inter corporate loans to Central 'Navratna' PSEs having highest credit rating. South Eastern Coalfields Limited, Northern Coalfields Limited and Mahanadi Coalfields Limited had invested ₹ 4,144 crore as deposits in Coal India Limited. Oil India Limited invested ₹ 445 crore in ICDs.

We further observed that Container Corporation of India Limited (₹ 43.14 crore), GAIL (India) Limited (₹ 79.35 crore), Mangalore Refinery and Petrochemicals Limited (₹ 600.98 crore), Nuclear Power Corporation of India Limited (₹ 300.00 crore) and National Textiles Corporation Limited (₹ 77.16 crore) advanced loans to their Subsidiaries/ JV companies/ Oil Manufacturing Companies.

7.4.7 Investments in Treasury Bills and Govt securities

DPE vide its OM dated 1 November 1995 clarified that "CPSEs can also select treasury bills and Govt securities up to three years maturity period for the investment of surplus funds".

We observed that none of the CPSEs have invested in Treasury Bills. We also observed that an amount of ₹ 12,162 crore was invested in Government Securities such as Oil Bonds, Power Bonds, State Electricity Board Bonds, India Railway Finance Corporation bonds etc mainly by NHPC Limited, Nuclear Power Corporation of India Limited, Mangalore Refinery & Petrochemicals Limited, IRCON International Limited, Container Corporation of India Limited, Western Coalfields Limited and Mahanadi Coalfields Limited.

7.4.8 Investments in Mutual Funds and Equities

We observed that 21 CPSEs invested in mutual funds/ equities to the tune of ₹ 40,076 crore. This constitutes 17.2 *per cent* of total investments made by 31 CPSEs. Coal India Limited invested ₹ 6,319 crore as equity in its subsidiaries; ONGC invested as equity ₹ 2,041 in subsidiaries, ₹ 509 crore in Joint Ventures (JVs) & Associates and ₹ 1,617 crore in other CPSEs; ONGC Videsh invested ₹ 13,736 crore as equity in wholly owned/ partially owned subsidiaries and jointly controlled entities; NTPC Limited invested ₹ 4,673 crore as equity in subsidiaries/ JVs; and GAIL (India) Limited invested ₹ 3,539 crore as equity in subsidiaries/ JVs/ Associates. Hence, most of the funds invested by the CPSEs are for creation of long term assets.

The investment in Mutual Funds was made in SEBI regulated public sector mutual funds as prescribed by DPE vide its guidelines dated 31 August 2007^{*}, 15 April 2008[†] and 12 January 2009[‡] which suggested that investments may be made in mutual funds subject to investment in such schemes should not exceed 30 per cent of available surplus funds of concerned CPSE.

7.5 Governance by Board and Oversight by Ministry

7.5.1 Governance by Board

The Board of Directors are responsible for the overall supervision of the performance of the Company and play a key role in advising the Company in investment decisions. The CPSEs are following the guidelines of DPE regarding investment of surplus funds and also have plans for utilization of cash. We have noticed that in case of ANTRIX Corporation Limited, even though Board directed (June 2009) the Company for initiating action for diversifying investment, no action was taken by Management and the Board had not taken any feedback on the same. Ministry in its reply (March 2013) stated that the matter has been referred to the Department of Space for its comments.

7.5.2 Oversight by Ministry

The Administrative Ministries monitor the performance of the CPSEs through the Memorandum of Understanding (MoU) signed by the CPSEs with them. The CPSEs have been following the DPE guidelines forwarded by the Administrative Ministries and are having sufficient plans for utilization of surplus cash. There are no major issues relating to the governance by Board or oversight by the Ministry except the following:

- 15 CPSEs whose reserves are more than thrice its paid up capital have not issued bonus shares as stipulated by the DPE and it was also noticed that five Ministries covering five CPSEs referred in Para 7.2.2 have not issued any instructions on issue of bonus shares to the CPSEs during 2007-12.
- Further, no specific instructions were also issued by the Administrative Ministries on the issue of buy back of shares.

7.6 Conclusion

- CPSEs, as per sample, have in general followed the DPE guidelines and have adequate plans for the utilization of surplus cash held by them. 30 CPSEs have paid a total dividend of ₹ 34,500 crore (Dividend Payout Ratio of 38 per cent in 2011-12).
- In case of 15 CPSEs, the reserves are in excess of thrice their paid-up capital. However, bonus shares were not issued as required by DPE. 5 CPSEs of these 15 did not issue bonus shares at all. In case of 10 CPSEs even after issue of bonus shares their reserves remained more than thrice of their paid up capital. They can consider issue of bonus shares as per DPE guidelines. In case of 18 CPSEs, the option of buy back needs to be looked into.
- The CPSEs have been investing in public sector banks as prescribed by DPE as these banks are considered safer. Though, DPE has stipulated a maximum of 30 per cent in Mutual Funds

^{*} DPE O.M. No. DPE/ 11/ 47/ 2006 – Fin. dated 31 August 2007

[†] DPE O.M. No. DPE/ 11/ 47/ 2006 – Fin. dated 15 April 2008

[‡] DPE O.M. No. DPE/ 11(15)/ 08 – Fin. dated 12 January 2009

by Navratna/ Miniratna CPSEs, it is noticed that the CPSEs are conservative in investing only a meager amount in Mutual Funds.

7.7 Recommendations

- The DPE may consider revising its dividend payment guidelines to address the deficiencies pointed out in Paras 7.2.1 – payment of dividend “whichever higher of 20% of PAT and 20% of equity”.
- 15 CPSEs have already defaulted in issue of bonus shares. DPE may like to monitor implementation of DPE guidelines on buy back of shares in consultation with the Administrative Ministries.

New Delhi
Dated : 28 March, 2013



(A. K. PATNAIK)

Deputy Comptroller and Auditor General
and Chairman Audit Board

Countersigned

New Delhi
Dated : 1 April, 2013



(VINOD RAI)

Comptroller and Auditor General of India

APPENDICES

APPENDIX-I

(As referred to in Para No. 1.1.3)

List of new/ceased government companies/ deemed government companies

Sl. No.	Name of the company
New Government Companies	
1	Agrinnovative India Limited
2	Bharat Broadband Network Limited
3	Biotechnology Industry Research Assistance Council
4	Central Registry of Securitisation Asset Reconstruction and Security of India
5	DGEN & Uttrakhand Transmission Company Limited
6	HLL Biotech Limited
7	IDBI Infrafin Limited
8	IIFCL Asset Management Company Limited
9	IIFCL Projects Limited
10	Kerala GAIL Gas Limited
11	Mahanadi Basin Power Limited
12	North East Transmission Company Limited
13	Nagapattinam-Madhugiri Transmission Company Limited
14	NMDC Power Limited
15	NPCIL Indian Oil Nuclear Energy Corporation Limited
16	NPCIL-NALCO Power Company Limited
17	Power Equity Capital Advisors Pvt Limited
18	Prize Petroleum Compnay Limited
19	SAIL Jagadishpur Power Plant Limited
20	SAIL Refractory Company Limited
21	Solar Energy Corporation of India
22	Vizag Transmissions Limited
New Deemed Government Companies	
1	Bharuch Dahej Railway Company Limited
2	Dehli Mumbai Industrail Corridor Development Corporaiton Limited
3	Krishnapatnam Rail Company Limited
4	Tamilnadu Telecommunication Limited

Ceased Government Companies	
1.	Bhopal Dhule Transmission Company Limited
2.	Cross Country (Diu) Hotels Limited
3.	Indian Oil Technology Limited
4.	Jabalpur Transmission Company Limited
5.	Karnataka Meat and Poultry Marketing Corporation Limited
6.	Maharashtra Electros melt Limited (Merged with SAIL)
7.	PIPAVAV Power Development Company Limited
8.	Pyrites Phosphates and Chemicals Limited
9.	Swadeshi Mining and Manufacturing Corporation Limited
Ceased Deemed Government Companies	
1.	Madan Industries Limited

APPENDIX II
(As referred to in Para Nos. 1.1.3 and 2.3.2)
Accounts in arrears or company under liquidation
A. Government companies and corporation

Sl. No./ Name of Ministry/ Department	Name of the PSU	Year for which Accounts not received by 30 September 2012
STATUTORY CORPORATIONS		
CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION		
#1.	Food Corporation of India	2011-12
LISTED GOVERNMENT COMPANIES		
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES		
2.	Hindustan Photo films (Manufacturing) Company Limited	2011-12
UNLISTED GOVERNMENT COMPANIES		
AGRICULTURE		
#3.	Lakshadweep Development Corporation Limited	2011-12
CHEMICALS AND PETROCHEMICALS		
**4.	Bengal Chemicals and Pharmaceuticals Limited	2009-10 to 2011-12
**5.	Bengal Immunity Limited	Under liquidation
**6.	Bihar Drugs and Organic Chemicals Limited	2009-10 to 2011-12
**7.	IDPL Tamilnadu (Pvt) Limited	2006-07 to 2011-12
8.	Indian Drugs and Pharmaceuticals Limited	2010-11 and 2011-12
**9.	Maharashtra Antibiotics and Pharmaceuticals Limited	Under liquidation
**10.	Manipur State Drugs and Pharmaceuticals Limited	Defunct
**11.	Orissa Drugs and Chemicals Limited	Under liquidation
**12.	Smith Stanistreet Pharmaceuticals Limited	Under liquidation
#13	Rajasthan Drugs and Pharmaceuticals Limited	2011-12
**14.	The Southern Pesticides Corporation Limited	Under liquidation
CIVIL AVIATION		
15.	Air India Air Transport Services Limited	2011-12
16.	Air India Charters Limited	2011-12
17.	Air India Engineering Services Company Limited	2011-12
18.	Airlines Allied Services Limited	2011-12
19.	Hotel Corporation of India Limited	2011-12
20.	Air India Limited	2011-12
21.	Pawan Hans Helicopters Limited	2011-12
22.	Vayudoot Limited	2011-12
COMMERCE AND INDUSTRY		
**23.	Tea Trading Corporation of India Limited	Under liquidation
COMMUNICATIONS AND INFORMATION TECHNOLOGY		
**24.	Electronics Trade and Technology Development Corporation Limited	Under liquidation
**25.	Bharat Broadband Network Limited	Accounts not due
FINANCE		
**26.	IIFCL Projects Limited	Accounts not due

Annual Accounts for the year 2011-12 received after September 2012 but before 31 December 2012

APPENDIX II (Continued)

Sl. No./	Name of the PSU	Year for which Accounts not received by 30 September 2012
**27.	IIFCL Asset Management Company Ltd.	Accounts not due
**28.	IDBI Infrafin Limited	Accounts not due
**29.	Suuti Tech Options Limited	Accounts not received
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES		
**30.	Bharat Brakes and Valves Limited	Under liquidation
**31.	Bharat Leather Corporation Limited	Under liquidation
**32.	Bharat Ophthalmic Glass Limited	Under liquidation
#33.	Tyre Corporation of India Limited	2011-12
**34.	Bharat Process and Mechanical Engineers Limited	Under liquidation
**35.	Bharat Yantra Nigam Limited	Under liquidation
**36.	Cycle Corporation of India Limited	Under liquidation
**37.	Mining and Allied Machinery Corporation Limited	Under liquidation
**38.	Rehabilitation Industries Corporation Limited	Defunct
**39.	Reyroll Burn Limited	Under liquidation
40.	Richardson and Cruddas Limited	2011-12
**41.	Tannery and Footwear Corporation of India Limited	Under liquidation
**42.	The Mandya National Paper Mills Limited	Under liquidation
**43.	The National Industrial Development Corporation Limited	Under liquidation
**44.	Weighbird (India) Limited	Under liquidation
45.	Triveni Structurals Limited	2011-12
46.	Hooghly Printing Company Limited	2011-12
HEALTH & FAMILY WELFARE		
**47.	HLL Biotech Limited	Accounts not due
#48.	Indian Medicines and Pharmaceuticals Corporation Limited	2011-12
PETROLEUM		
**49.	Kerala GAIL Gas Limited	Accounts not due
#50.	Biecco Lawrie Limited	2011-12
POWER		
**51.	DGEN & Uttrakhand Transmission Company Limited	Accounts not received
ROAD TRANSPORT AND HIGHWAYS		
**52.	Indian Road Construction Corporation Limited	Under liquidation
Railways		
#53.	Bharat Wagon and Engineering Company Limited	2011-12
SHIPPING		
54.	Hoogly Dock and Port Engineers Limited	2010-11 and 2011-12
SCIENCE AND TECHNOLOGY		
**55.	NPCIL-NALCO Power Company Ltd	Accounts not due
**56.	Biotechnology Industry Research Assistance Limited	Accounts not due
#57.	Central Electronics Limited	2011-12
STEEL		
**58.	NMDC Power Limited	Accounts not due
**59.	IISCO Ujjain Pipe and Foundry Company Limited	Under liquidation
#60.	SAIL Refractory Company Ltd.	2011-12

Sl. No./	Name of the PSU	Year for which Accounts not received by 30 September 2012
TEXTILES		
#61.	Birds Jute and Exports Limited	2011-12
**62.	Brushware Limited	Under liquidation
**63.	Cawnpore Textiles Limited	Defunct
64.	The British India Corporation Limited	2011-12
**65.	The Elgin Mills Company Limited	Defunct
#66	National Jute Manufacturers Corporation Limited	2011-12
UNION TERRITORY ADMINISTRATION		
**67.	Chandigarh Child and Woman Development Corporation Ltd.	2006-07 to 2011-12
68.	Chandigarh Industrial and Tourism Development Corporation Ltd	2011-12
69.	Chandigarh Scheduled Caste Finance and Development Corporation Limited	2010-11 and 2011-12
70.	Andaman and Nicobar Islands Integrated Development Corporation Ltd	2011-12
71.	Andaman Fisheries Limited	2011-12
#72.	Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited	2011-12
URBAN DEVELOPMENT		
#73	Kolkata Metro Rail Corporation Limited	2011-12
WATER RESOURCES		
#74.	National Projects Construction Corporation Limited	2011-12

APPENDIX II
Accounts in arrears or company under liquidation/defunct
(As referred to in Para No. 1.1.3 and 2.3.2)
B. Deemed government companies

Sl. No	Name of the Company	Year for which Accounts not received by 30 September 2012
**1.	Accumeasures (Punjab) Limited	Under liquidation
#2.	Ahemadabad Vadodara Expressway Company Limited	2011-12
**3.	Allied International Products Limited	Defunct
**4.	Becker Grey and Company Limited	Defunct
**5.	Bihar Industrial and Technical Consultancy Organisation Limited	Defunct
**6.	Chandigarh International Airports Limited	Accounts not received
#7.	Chennai-Ennore Port Road Company Limited	2011-12
#8.	Cordex India Ltd	2011-12
**9.	Delhi Mumbai Industrial Corridor Development Corporation Ltd.	Accounts not due
**10.	Excellcier Plants Corporation Limited	Under liquidation
**11.	Gangavati Sugars Limited	Under liquidation
12.	Gas and Power Investment Company Limited	2010-11 and 2011-12
**13.	India Clearing and Depository Services Limited	Under liquidation
**14.	J&K Industrial and Technical Consultancy Organisation Limited	Defunct
#15	Krishnapatnam Rail Company Ltd	2011-12
**16.	MAMC industries Ltd	Accounts not received
#17.	Meenachil Treated Rubberwood (P) Limited	2011-12
**18.	Millennium Information Systems Limited	Under liquidation
#19.	Moradabad Toll Road Company Limited	2011-12
**20.	Nalanda Ceramics and Industries Limited	Defunct
**21.	North Bengal Dolomite Limited	2009-10 to 2011-12
22.	North Eastern Industrial and Technical Consultancy Organisation Limited	2010-11 and 2011-12
**23.	Orissa Industrial and Technical Consultancy Organisation Ltd.	Defunct
#24.	Pamba Rubbers Limited	2011-12
**25.	Pazassi Rubbers (P) Limited	Under liquidation
26.	Ponmudi Rubbers (P) Limited	2011-12
27.	Rubber Park India (P) Limited	2011-12
#28.	Rubberwood India (P) Limited	2011-12
**29.	Textile Processing Corporation of India Limited	Under liquidation
#30.	Tuticorin Port Road Company Limited	2011-12
**31.	Wagon India Limited	Under liquidation

Annual Accounts for the year 2011-12 received after September 2012 but before 31 December 2012

APPENDIX-III

(As referred to in Para No. 1.2)

A. Equity investment in statutory corporations/
loans given to statutory corporations

₹ in crore

Ministry/ Year	No. of PSE	Nature	Union Govern ment	Union Govern ment Compani es/Corpo rations	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
CIVIL AVIATION									
2009-10	1	Equity	623.34	0.00	0.00	0.00	0.00	0.00	623.34
		Loans	49.57	0.00	0.00	0.00	40.57	304.00	394.14
2010-11	1	Equity	655.61	0.00	0.00	0.00	0.00	0.00	655.61
		Loans	32.28	0.00	0.00	0.00	4.00	638.96	675.24
2011-12	1	Equity	656.56	0.00	0.00	0.00	0.00	0.00	656.56
		Loans	0.95	0.00	0.00	0.00	4.00	1457.29	1462.23
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION									
2009-10	2	Equity	2590.16	0.00	0.00	0.00	25.65	4.95	2620.75
		Loans	0.00	0.00	0.00	0.00	0.00	5504.60	5504.60
2010-11	2	Equity	2625.16	0.00	0.00	0.00	25.66	4.93	2655.75
		Loans	0.00	0.00	0.00	0.00	0.00	4044.20	4044.20
2011-12	2	Equity	2687.09	0.00	0.00	0.00	25.66	4.94	2717.69
		Loans	3914.50	0.00	0.00	0.00	0.00	44.84	3959.34
POWER									
2009-10	1	Equity	1594.32	0.00	3060.2	0.00	0.00	0.00	4654.55
		Loans	864.61	0.00	0.00	0.00	26.45	10610.39	11501.45
2010-11	1	Equity	1728.77	0.00	3291.6	0.00	0.00	0.00	5020.44
		Loans	0.00	0.00	0.00	0.00	14135.2	801.78	14937.00
2011-12	1	Equity	1820.67	0.00	3466.2	0.00	0.00	0.00	5286.90
		Loans	1700.00	0.00	0.00	0.00	23.26	14854.87	16578.12
ROAD TRANSPORT AND HIGHWAYS									
2009-10	1	Equity	44448.09	0.00	0.00	0.00	0.00	0.00	44448.09
		Loans	1085.78	0.00	0.00	0.00	619.55	3088.82	4794.15
2010-11	1	Equity	55195.06	0.00	0.00	0.00	0.00	0.00	55195.06
		Loans	1035.59	0.00	0.00	0.00	0.00	5539.88	6575.47
2011-12	1	Equity	64785.35	0.00	0.00	0.00	0.00	0.00	64785.35
		Loans	893.39	0.00	0.00	0.00	659.13	15825.25	17377.77
SHIPPING									
2009-10	1	Equity	0.94	0.00	0.00	0.00	0.00	0.00	0.94
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	0.94	0.00	0.00	0.00	0.00	0.00	0.94
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	0.94	0.00	0.00	0.00	0.00	0.00	0.94
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OF ALL MINISTRIES									
2009-10	6	EQUITY	49256.85	0.00	3060.23	0.00	25.65	4.95	52347.67
		LOANS	1999.96	0.00	0.00	0.00	686.57	19507.81	22194.34
2010-11	6	EQUITY	60205.55	0.00	3291.67	0.00	25.66	4.93	63527.81
		LOANS	1067.86	0.00	0.00	0.00	14139.22	11024.83	26231.91
2011-12	6	EQUITY	69950.60	0.00	3466.23	0.00	25.66	4.94	73447.43
		LOANS	6508.83	0.00	0.00	0.00	686.38	32182.25	39377.46

APPENDIX-III

(As referred to in Para No. 1.2)

B. Equity investment in listed government companies/
loans given to listed government companies

₹ in crore

Ministry/ Year	No. of PSEs	Nature	Union Govern- ment	Union Govern- ment Companie s/ Corpora- tions	State Govern- ment	State Govern- ment Comp- anies	Financial Institu- tions	Others	Total
BIOTECHNOLOGY									
2009-10	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHEMICALS AND FERTILIZERS									
2009-10	6	Equity	2032.41	11.07	2.59	0.87	10.03	151.40	2208.37
		Loans	749.04	37.53	0.00	0.00	4.03	494.85	1285.45
2010-11	6	Equity	2032.42	11.06	2.59	0.87	14.58	146.85	2208.37
		Loans	966.16	38.74	0.00	0.00	47.89	505.22	1558.02
2011-12	6	Equity	2032.41	11.06	2.59	0.87	17.09	144.35	2208.36
		Loans	1000.85	18.71	0.00	0.00	244.35	1634.01	2897.92
COAL									
2009-10	2	Equity	7886.00	0.00	0.00	0.00	73.73	34.34	7994.07
		Loans	0.00	0.00	0.00	0.00	2303.90	3237.76	5541.66
2010-11	2	Equity	7254.37	0.00	0.00	0.00	79.50	660.21	7994.07
		Loans	0.00	0.00	0.00	0.00	2547.50	2826.97	5374.47
2011-12	2	Equity	7254.37	0.00	0.00	0.00	80.18	659.52	7994.07
		Loans	0.00	0.00	0.00	0.00	2282.50	2512.02	4794.52
COMMERCE AND INDUSTRY									
2009-10	2	Equity	104.28	0.00	0.00	0.00	1.33	4.39	110.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	2	Equity	153.94	1.01	0.00	0.00	0.64	4.41	160.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	2	Equity	153.94	0.00	0.00	0.00	1.21	4.85	160.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMUNICATIONS AND INFORMATION TECHNOLOGY									
2009-10	2	Equity	621.84	300.00	0.31	0.00	132.25	163.60	1218.00
		Loans	0.00	0.00	0.00	0.00	0.00	7.28	7.28
2010-11	2	Equity	621.84	300.00	0.31	0.00	132.26	163.59	1218.00
		Loans	0.00	0.00	0.00	0.00	0.00	2553.97	2553.97
2011-12	2	Equity	621.85	300.00	0.31	0.00	118.52	177.33	1218.00
		Loans	0.00	0.00	0.00	0.00	0.00	7000.00	7000.00

APPENDIX-III (Continued)

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu- tions	Others	Total
DEFENCE									
2009-10	2	Equity	83.19	0.00	0.00	0.00	10.63	27.95	121.77
		Loans	0.00	0.00	0.00	0.00	0.00	156.22	156.22
2010-11	2	Equity	83.19	0.00	0.00	0.00	9.72	28.87	121.77
		Loans	0.00	140.90	0.00	0.00	0.00	0.41	141.31
2011-12	2	Equity	83.19	0.00	0.00	0.00	11.03	27.55	121.77
		Loans	0.00	0.00	0.00	0.00	138.10	109.61	247.70
FINANCE									
2009-10	1	Equity	13.25	0.00	0.00	0.00	0.03	8.92	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	13.25	0.00	0.00	0.00	0.74	8.21	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	13.25	0.00	0.00	0.00	0.37	8.58	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES									
2009-10	6	Equity	1783.69	0.00	0.00	0.00	4.39	651.24	2439.32
		Loans	2053.88	4.30	6.15	0.00	0.00	1074.00	3138.33
2010-11	6	Equity	1787.09	0.00	0.00	0.00	3.15	649.07	2439.31
		Loans	2520.31	4.30	6.15	0.00	289.19	673.00	3492.95
2011-12	6	Equity	1788.59	0.00	0.00	0.00	64.28	586.43	2439.31
		Loans	3237.32	0.00	0.00	0.90	1503.13	1300.42	6041.76
MINES									
2009-10	2	Equity	1022.21	0.00	0.00	0.00	35.09	49.62	1106.92
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	2	Equity	1583.71	0.00	0.00	0.00	66.49	101.03	1751.23
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	2	Equity	1583.71	0.00	0.00	0.00	67.79	99.73	1751.23
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PETROLEUM & NATURAL GAS									
2009-10	10	Equity	4840.39	2181.85	5.82	0.00	352.98	1378.58	8759.62
		Loans	0.00	2072.25	274.26	0.00	7165.02	19685.76	29197.29
2010-11	10	Equity	6510.78	2397.80	5.82	0.00	593.71	1502.69	11010.80
		Loans	21.25	1723.75	274.26	2278.8	10688.4	19024.81	34011.39
2011-12	10	Equity	6300.57	2503.28	5.82	91.89	836.58	1268.06	11006.21
		Loans	496.50	1745.13	0.00	0.00	13454.1	24732.45	40428.18
POWER									
2009-10	6	Equity	25997.31	0.00	1027.2	0.00	1551.24	2440.03	31015.78
		Loans	268.42	4753.05	0.00	0.00	42121.8	157008.76	204152.04
2010-11	6	Equity	25161.42	0.00	1055.0	0.00	1082.07	4149.29	31447.79
		Loans	1036.13	5259.25	0.00	0.00	44797.7	197049.45	248142.59
2011-12	6	Equity	25104.03	0.00	1055.0	0.00	1011.99	4448.92	31619.95
		Loans	1413.58	2877.16	0.00	0.00	38177.0	242754.46	285222.26

APPENDIX-III (Continued)

₹ in crore

Ministry/ Year	No. of PSEs	Nature	Union Govern- ment	Union Govern- ment Compan- ies/ Corpora- tions	State Govern- ment	State Govern- ment Comp- anies	Financial Institu- tions	Others	Total
RAILWAYS									
2009-10	2	Equity	91.87	0.00	0.00	0.00	13.21	34.80	139.88
		Loans	0.00	0.00	0.00	0.00	0.00	5.29	5.29
2010-11	2	Equity	91.87	0.00	0.00	0.00	8.48	39.53	139.88
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	2	Equity	91.87	0.00	0.00	0.00	8.31	39.70	139.88
		Loans	0.00	0.00	0.00	0.00	0.00	687.20	687.20
ROAD TRANSPORT AND HIGHWAYS									
2009-10	1	Equity	339.28	0.00	0.00	0.00	65.56	18.61	423.45
		Loans	0.00	0.00	0.00	0.00	2379.36	317.50	2696.86
2010-11	1	Equity	296.94	0.00	0.00	0.00	15.19	153.67	465.80
		Loans	0.00	0.00	0.00	0.00	213.50	4501.65	4715.15
2011-12	1	Equity	296.94	0.00	0.00	0.00	90.19	78.67	465.80
		Loans	0.00	0.00	0.00	0.00	357.78	5178.02	5535.80
SHIPPING									
2009-10	1	Equity	22.00	0.00	0.00	0.00	2.74	3.26	28.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	22.00	0.00	0.00	0.00	2.74	3.26	28.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	22.00	0.00	0.00	0.00	1.04	4.96	28.00
		Loans	0.00	0.00	0.00	0.00	259.95	0.00	259.95
STEEL									
2009-10	5	Equity	4667.68	0.00	30.97	0.00	343.54	288.64	5330.83
		Loans	0.00	0.00	0.00	0.00	454.63	7128.29	7582.92
2010-11	5	Equity	4650.14	0.76	14.17	0.00	252.97	412.80	5330.83
		Loans	0.00	0.00	0.00	0.00	1250.00	8912.25	10162.25
2011-12	5	Equity	4650.14	0.76	14.17	0.00	141.24	524.65	5330.96
		Loans	0.00	0.00	0.00	0.00	4003.15	7584.25	11587.40
TOURISM									
2009-10	1	Equity	79.00	0.00	0.00	0.00	0.00	61.52	140.52
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	79.00	0.00	0.00	0.00	0.00	6.77	85.77
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	79.00	0.00	0.00	0.00	0.00	6.77	85.77
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL									
2009-10	50	EQUITY	49609.98	2492.92	1066.88	0.87	2609.82	5321.44	61101.90
		LOANS	3071.34	6867.14	280.41	0.00	54428.74	189115.71	253763.34
2010-11	50	EQUITY	50367.54	2710.63	1077.90	0.87	2275.30	8034.75	64467.00
		LOANS	4543.85	7166.95	280.41	2278.88	59834.29	236047.73	310152.10
2011-12	50	EQUITY	50101.45	2815.10	1077.90	92.76	2462.88	8084.60	64634.68
		LOANS	6148.25	4640.99	0.00	0.90	60420.12	293492.44	364702.69

APPENDIX-III

(As referred to in Para No. 1.2)

C. Equity investment in unlisted government companies/
loans given to unlisted government companies

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu- tions	Others	Total
AGRICULTURE									
2009-10	3	Equity	58.61	0.00	0.00	0.00	0.00	0.00	58.61
		Loans	0.00	0.00	0.00	0.00	0.00	93.65	93.65
2010-11	3	Equity	58.61	0.00	0.00	0.00	0.00	0.00	58.61
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	4	Equity	58.66	0.00	0.00	0.00	0.00	49.95	108.61
		Loans	0.00	0.00	0.00	0.00	0.00	33.25	33.25
ATOMIC ENERGY									
2009-10	5	Equity	14445.85	0.00	0.00	0.00	0.00	0.00	14445.85
		Loans	6274.70	0.00	0.00	0.00	0.00	9209.34	15484.04
2010-11	5	Equity	14843.43	30.00	0.00	0.00	0.00	9.11	14882.54
		Loans	5880.84	0.00	0.00	0.00	9186.00	2853.62	17920.46
2011-12	6	Equity	15756.54	61.00	0.00	0.00	0.00	0.00	15817.54
		Loans	5047.49	0.00	0.00	0.00	5786.00	3798.85	14632.34
BIO TECHNOLOGY									
2009-10	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	1.41	0.00	0.00	0.00	0.00	1.41	2.81
2010-11	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.51	0.00	0.00	0.00	0.00	0.51	1.01
2011-12	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHEMICALS AND FERTILIZERS									
2009-10	13	Equity	2080.55	31.90	0.00	1.15	0.00	9.10	2122.70
		Loans	18912.88	155.82	43.35	0.00	0.00	70.31	19182.36
2010-11	13	Equity	2084.98	34.71	0.00	5.52	0.00	33.31	2158.52
		Loans	20039.75	39.19	43.00	0.00	84.31	0.91	20207.16
2011-12	13	Equity	2087.52	35.95	0.00	5.53	0.00	37.93	2166.92
		Loans	12322.28	171.89	43.00	0.45	0.00	78.85	12616.48
CIVIL AVIATION									
2009-10	8	Equity	1049.32	133.82	0.00	0.00	0.00	0.00	1183.14
		Loans	15.97	37.87	0.00	0.00	9703.86	13027.28	22784.97
2010-11	8	Equity	2270.32	229.67	0.00	0.00	0.00	0.00	2499.99
		Loans	15.97	117.09	0.00	0.00	12863.84	3086.96	16083.86
2011-12	8	Equity	2270.32	229.67	0.00	0.00	0.00	0.00	2499.99
		Loans	15.97	117.09	0.00	0.00	12863.84	3086.96	16083.86

APPENDIX-III (Continued)

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern Ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu- tions	Others	Total
COAL									
2009-10	10	Equity	0.00	6374.03	0.00	0.00	0.00	7.53	6381.56
		Loans	789.97	2025.38	0.00	0.00	155.65	254.99	3225.99
2010-11	10	Equity	0.00	6377.80	0.00	0.00	0.00	3.77	6381.56
		Loans	0.00	2113.55	0.00	0.00	8.98	1000.71	3123.24
2011-12	11	Equity	0.00	6458.80	0.00	0.00	0.00	12.82	6471.61
		Loans	0.00	244.91	0.00	0.00	729.00	14563.51	15537.42
COMMERCE AND INDUSTRY									
2009-10	8	Equity	972.25	3.77	10.00	0.25	20.00	10.52	1016.78
		Loans	0.00	7.97	0.00	0.00	0.00	22.61	30.58
2010-11	8	Equity	970.25	5.76	10.00	0.25	20.00	10.52	1016.78
		Loans	0.00	24.34	0.00	6.23	0.00	0.00	30.58
2011-12	8	Equity	974.25	1.76	10.00	0.25	20.00	10.52	1016.78
		Loans	0.00	24.12	0.00	6.23	0.00	0.00	30.35
COMMUNICATIONS AND INFORMATION TECHNOLOGY									
2009-10	4	Equity	12545.20	2.88	0.00	0.00	0.00	0.00	12548.08
		Loans	1533.70	0.08	0.00	0.00	0.00	55.00	1588.78
2010-11	4	Equity	12545.20	2.88	0.00	0.00	0.00	0.00	12548.08
		Loans	1845.74	0.08	0.00	0.00	39.50	0.00	1885.32
2011-12	4	Equity	12545.20	2.88	0.00	0.00	0.00	0.00	12548.08
		Loans	983.18	0.00	0.00	0.00	37.50	0.00	1020.68
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION									
2009-10	1	Equity	7.71	0.00	0.00	0.00	0.00	0.00	7.71
		Loans	289.15	0.00	0.00	0.00	0.00	0.00	289.15
2010-11	1	Equity	7.71	0.00	0.00	0.00	0.00	0.00	7.71
		Loans	95.62	0.00	0.00	0.00	0.00	214.68	310.30
2011-12	1	Equity	7.71	0.00	0.00	0.00	0.00	0.00	7.71
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFENCE									
2009-10	8	Equity	781.49	33.44	0.00	0.00	1.32	0.59	816.83
		Loans	44.20	0.00	0.00	0.00	12.20	82.49	138.89
2010-11	8	Equity	756.75	33.44	0.00	0.00	1.32	0.59	792.09
		Loans	35.17	0.94	0.00	0.00	5.00	81.75	122.86
2011-12	8	Equity	756.75	33.44	0.00	0.00	1.32	4.59	796.09
		Loans	19.80	0.00	0.00	0.00	1.91	93.00	114.71
DEVELOPMENT OF NORTH EASTERN REGION									
2009-10	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	41.44	2.00	0.00	0.00	0.00	0.00	43.44
2010-11	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	47.15	0.00	0.00	0.00	0.00	0.00	47.15
2011-12	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	52.09	0.00	0.00	0.00	0.00	0.00	52.09

APPENDIX-III (Continued)

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Companie s/ Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
ENVIRONMENT AND FORESTS									
2009-10	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	69.83	0.00	0.00	0.00	0.00	0.00	69.83
2010-11	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	80.83	0.00	0.00	0.00	0.00	0.00	80.83
2011-12	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	156.21	0.00	0.00	0.00	0.00	0.00	156.21
FINANCE									
2009-10	10	Equity	3005.00	0.24	0.00	0.00	0.00	221.14	3226.38
		Loans	498.87	0.00	0.00	0.00	2500.00	16462.24	19461.11
2010-11	10	Equity	3205.00	0.19	0.00	0.00	0.00	0.11	3205.30
		Loans	323.87	0.00	0.00	0.00	2500.00	20342.88	23166.75
2011-12	11	Equity	3730.05	0.19	0.00	0.00	2.75	0.06	3733.05
		Loans	0.00	0.00	0.00	0.00	950.00	22771.63	23721.63
FOOD PROCESSING INDUSTRIES									
2009-10	1	Equity	31.00	0.00	0.00	0.00	0.00	0.00	31.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	31.00	0.00	0.00	0.00	0.00	0.00	31.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	31.00	0.00	0.00	0.00	0.00	0.00	31.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HEALTH & FAMILY WELFARE									
2009-10	3	Equity	23.96	0.00	0.00	0.98	0.00	0.00	24.94
		Loans	0.54	0.00	0.00	0.00	0.00	12.97	13.52
2010-11	3	Equity	24.96	0.00	0.98	0.00	0.00	9.00	34.94
		Loans	0.65	0.00	0.00	0.00	10.18	0.00	10.82
2011-12	3	Equity	57.96	0.00	0.98	0.00	0.00	28.00	86.94
		Loans	0.00	0.00	0.00	0.00	0.00	18.55	18.55
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES									
2009-10	30	Equity	2975.90	968.60	4.47	2.08	0.00	163.09	4114.15
		Loans	3479.61	864.65	62.00	2.71	4.09	138.30	4551.37
2010-11	30	Equity	2684.90	972.68	4.47	2.57	0.24	77.29	3742.15
		Loans	3373.23	565.16	2.14	0.00	6.03	258.20	4204.76
2011-12	30	Equity	2689.74	972.68	4.47	6.00	0.00	161.28	3834.16
		Loans	3149.87	127.18	67.67	1.00	1.49	309.32	3656.53
HOME AFFAIRS									
2009-10	1	Equity	5.00	0.00	0.00	0.00	0.00	0.00	5.00
		Loans	0.00	0.00	25.00	0.00	0.00	0.00	25.00
2010-11	1	Equity	5.00	0.00	0.00	0.00	0.00	0.00	5.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	5.00	0.00	0.00	0.00	0.00	0.00	5.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX-III (Continued)

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu- tions	Others	Total
HOUSING AND URBAN POVERTY ALLEVIATION									
2009-10	2	Equity	2136.67	0.00	0.00	0.00	0.00	0.00	2136.67
		Loans	52.96	0.00	0.00	0.00	4881.94	10365.57	15300.48
2010-11	2	Equity	2136.67	0.00	0.00	0.00	0.00	0.00	2136.67
		Loans	52.96	0.00	0.00	0.00	6311.01	9314.69	15678.66
2011-12	2	Equity	2136.67	0.00	0.00	0.00	0.00	0.00	2136.67
		Loans	52.96	0.00	0.00	0.00	3451.07	10218.96	13722.99
HUMAN RESOURCES DEVELOPMENT									
2009-10	1	Equity	1.50	0.00	0.00	0.00	0.00	0.00	1.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	1.50	0.00	0.00	0.00	0.00	0.00	1.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	1.50	0.00	0.00	0.00	0.00	0.00	1.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INFORMATION & BROADCASTING									
2009-10	2	Equity	15.36	0.00	0.00	0.00	0.00	0.00	15.36
		Loans	23.40	0.00	0.00	0.00	0.00	0.00	23.40
2010-11	2	Equity	46.76	0.00	0.00	0.00	0.00	0.00	46.76
		Loans	6.96	0.00	0.00	0.00	0.00	0.00	6.96
2011-12	2	Equity	46.76	0.00	0.00	0.00	0.00	0.00	46.76
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MINES									
2009-10	2	Equity	170.61	0.00	0.00	0.00	0.00	0.00	170.61
		Loans	1123.09	0.00	0.00	0.00	0.00	0.00	1123.09
2010-11	2	Equity	170.61	0.00	0.00	0.00	0.00	0.00	170.61
		Loans	1177.85	0.00	0.00	0.00	0.00	0.00	1177.85
2011-12	2	Equity	170.61	0.00	0.00	0.00	0.00	0.00	170.61
		Loans	224.81	0.00	0.00	0.00	0.00	0.00	224.81
MINORITY AFFAIRS									
2009-10	1	Equity	644.77	0.00	145.97	0.00	0.00	0.60	791.34
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	760.36	0.00	172.81	0.00	0.00	0.00	933.17
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	875.36	0.00	196.83	0.00	0.00	0.01	1072.19
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEW AND RENEWABLE ENERGY									
2009-10	1	Equity	539.60	0.00	0.00	0.00	0.00	0.00	539.60
		Loans	241.85	0.00	0.00	0.00	1358.09	1154.86	2754.81
2010-11	1	Equity	589.60	0.00	0.00	0.00	0.00	0.00	589.60
		Loans	239.08	0.00	0.00	0.00	415.44	1820.67	2475.19
2011-12	1	Equity	639.60	0.00	0.00	0.00	0.00	0.00	639.60
		Loans	233.03	0.00	0.00	0.00	570.33	3340.47	4143.83

APPENDIX-III (Continued)

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
PETROLEUM & NATURAL GAS									
2009-10	12	Equity	24.10	3085.44	119.91	0.00	0.00	98.65	3328.10
		Loans	0.00	85.26	0.00	0.00	0.00	19122.58	19207.84
2010-11	13	Equity	24.10	3410.03	129.16	0.00	0.00	1220.87	4784.16
		Loans	0.00	18014.61	0.00	0.00	429.33	2905.14	21349.08
2011-12	14	Equity	24.10	4049.71	179.73	4.16	0.00	1992.87	6250.57
		Loans	0.00	17766.85	0.00	0.00	650.00	3272.42	21689.26
POWER									
2009-10	24	Equity	5709.63	1554.18	1899.69	61.54	0.00	438.89	9663.93
		Loans	15.31	471.59	0.00	0.00	2591.61	4715.41	7793.92
2010-11	25	Equity	5730.43	1883.48	2093.55	119.80	0.00	814.34	10641.61
		Loans	15.31	894.04	0.00	0.00	2865.06	4867.07	8641.48
2011-12	34	Equity	5846.93	2465.82	2135.83	322.67	0.00	549.74	11321.00
		Loans	163.13	7250.75	2.10	89.35	717.64	1419.02	9642.00
RAILWAYS									
2009-10	14	Equity	8358.71	198.04	445.42	7.00	0.00	35.26	9044.42
		Loans	3840.89	415.51	4.75	0.00	4376.88	31995.68	40633.70
2010-11	15	Equity	9292.71	204.44	445.42	7.00	0.00	52.02	10001.58
		Loans	2535.96	34.32	187.40	0.00	7209.55	34729.66	44696.89
2011-12	16	Equity	10315.22	195.84	445.42	7.00	0.00	329.77	11293.25
		Loans	4233.46	50.92	187.18	0.00	10003.46	41067.11	55542.14
SCIENCE AND TECHNOLOGY									
2009-10	2	Equity	56.19	0.00	0.00	0.00	0.00	0.00	56.19
		Loans	22.57	1.69	0.00	0.00	0.00	0.00	24.26
2010-11	2	Equity	57.69	0.00	0.00	0.00	0.00	0.00	57.69
		Loans	20.82	0.47	0.00	0.00	0.00	0.00	21.29
2011-12	2	Equity	59.19	0.00	0.00	0.00	0.00	0.00	59.19
		Loans	18.32	0.00	0.00	0.00	0.00	40.05	58.37
SHIPPING									
2009-10	6	Equity	1348.36	0.00	244.65	0.00	0.00	105.50	1698.51
		Loans	833.45	0.00	0.00	0.00	0.00	473.67	1307.11
2010-11	6	Equity	1348.36	110.00	0.15	0.00	0.00	240.00	1698.51
		Loans	887.81	0.00	0.00	0.00	336.49	346.73	1571.03
2011-12	6	Equity	1308.36	110.00	0.15	0.00	0.00	240.00	1658.51
		Loans	887.81	0.00	0.00	0.00	0.00	371.58	1259.39

APPENDIX-III (Continued)
loans given to unlisted government companies

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern Ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu- tions	Others	Total
SMALL SCALE INDUSTRIES									
2009-10	1	Equity	232.99	0.00	0.00	0.00	0.00	0.00	232.99
		Loans	0.00	0.00	0.00	0.00	0.00	58.59	58.59
2010-11	1	Equity	232.99	0.00	0.00	0.00	0.00	0.00	232.99
		Loans	0.00	0.00	0.00	0.00	0.00	57.20	57.20
2011-12	1	Equity	387.99	0.00	0.00	0.00	0.00	0.00	387.99
		Loans	0.00	0.00	0.00	0.00	59.69	0.00	59.69
SOCIAL JUSTICE AND EMPOWERMENT									
2009-10	5	Equity	1462.91	0.00	0.00	0.00	0.00	0.00	1462.91
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	5	Equity	1667.91	0.00	0.00	0.00	0.00	0.00	1667.91
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	5	Equity	1842.91	0.00	0.00	0.00	0.00	45.00	1887.91
		Loans	42.03	0.00	0.00	0.00	0.00	0.81	42.83
SPACE									
2009-10	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	1180.30	1180.30
STEEL									
2009-10	7	Equity	8049.53	6.75	0.00	1.52	0.00	0.20	8057.99
		Loans	953.30	0.00	0.00	0.00	0.00	669.63	1622.93
2010-11	7	Equity	8049.53	6.75	0.00	1.52	0.00	0.20	8057.99
		Loans	1052.64	0.00	0.00	0.00	559.13	75.00	1686.77
2011-12	9	Equity	7936.93	7.18	0.00	2.72	0.00	0.20	7947.04
		Loans	1166.12	0.00	0.00	0.00	0.00	26.82	1192.94
TEXTILES									
2009-10	14	Equity	3215.09	18.18	7.28	0.00	0.98	17.67	3259.20
		Loans	533.59	106.74	10.67	0.00	0.00	0.00	651.00
2010-11	14	Equity	3215.09	18.18	7.28	0.00	0.98	17.67	3259.20
		Loans	934.85	28.49	7.37	0.00	0.00	0.00	970.72
2011-12	14	Equity	3215.09	18.23	7.27	0.00	0.98	17.62	3259.19
		Loans	1042.25	35.35	14.49	0.00	0.00	0.00	1092.09
TOURISM									
2009-10	8	Equity	0.97	8.58	0.49	3.14	0.00	0.00	13.19
		Loans	0.00	5.89	0.00	0.00	0.00	2.86	8.75
2010-11	8	Equity	0.97	8.59	0.49	3.14	0.00	0.00	13.19
		Loans	0.00	2.80	0.00	0.00	2.86	0.00	5.66
2011-12	8	Equity	2.25	7.31	1.72	1.91	0.00	0.00	13.19
		Loans	0.00	0.00	0.00	0.00	0.00	4.90	4.90

APPENDIX-III (Continued)

₹ in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern Ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
TRIBAL AFFAIRS									
2009-10	1	Equity	230.50	0.00	0.00	0.00	0.00	0.00	230.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	1	Equity	277.33	0.00	0.00	0.00	0.00	0.00	277.33
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	312.33	0.00	0.00	0.00	0.00	0.00	312.33
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNION TERRITORY ADMINISTRATION									
2009-10	6	Equity	55.85	1.00	0.00	0.00	0.00	0.00	56.85
		Loans	0.00	0.00	0.58	1.32	0.00	0.97	2.87
2010-11	6	Equity	68.85	1.00	0.00	0.00	0.00	0.20	70.05
		Loans	0.00	0.00	1.90	0.00	0.00	0.97	2.87
2011-12	6	Equity	69.15	1.00	0.00	0.00	0.00	4.60	74.75
		Loans	0.00	0.00	1.90	0.00	0.00	0.97	2.87
URBAN DEVELOPMENT									
2009-10	2	Equity	4176.71	0.00	4086.71	0.00	0.00	97.30	8360.71
		Loans	13758.75	0.00	767.09	24.80	0.00	0.00	14550.64
2010-11	5	Equity	6037.64	0.00	6568.85	0.00	0.00	1893.39	14499.87
		Loans	16238.47	0.00	2940.72	25.10	0.00	848.07	20052.35
2011-12	5	Equity	7978.26	0.00	8399.47	0.00	0.00	1170.90	17548.62
		Loans	18878.34	0.00	4387.72	0.00	362.45	2063.37	25691.87
WATER RESOURCES									
2009-10	3	Equity	777.69	0.00	1.05	0.00	0.00	0.00	778.74
		Loans	10.03	0.00	0.00	0.00	0.00	2.32	12.35
2010-11	3	Equity	197.80	0.00	1.05	0.00	0.00	0.00	198.85
		Loans	10.03	0.00	0.00	0.00	0.00	0.00	10.03
2011-12	3	Equity	198.80	0.00	1.05	0.00	0.00	0.00	199.85
		Loans	63.73	0.00	0.00	0.00	0.00	0.00	63.73
TOTAL OF ALL MINISTRIES									
2009-10	224	EQUITY	75216.31	12420.84	6965.62	77.66	22.30	1212.30	95915.04
		LOANS	53361.46	4180.45	913.44	28.83	25584.33	107992.71	192061.22
2010-11	230	EQUITY	79421.74	13329.58	9434.19	139.80	22.54	4388.65	106736.50
		LOANS	54912.06	21835.09	3182.53	31.33	42832.70	82805.41	205599.13
2011-12	247	EQUITY	84365.45	14651.46	11382.90	350.24	25.05	4662.12	115437.21
		LOANS	48752.87	25789.05	4704.06	97.03	36184.38	107760.72	223288.11
GRAND TOTAL									
2009-10	280	Equity	174083.1	14913.76	11092.73	78.53	2657.77	6538.69	209364.6
		Loans	58432.76	11047.59	1193.85	28.83	80699.64	316616.2	468018.9
2010-11	286	Equity	189994.8	16040.21	13803.76	140.67	2323.5	12428.33	234731.3
		Loans	60523.77	29002.04	3462.94	2310.21	116806.2	329878	541983.1
2011-12	303	Equity	204417.5	17466.56	15927.03	443	2513.59	12751.66	253519.3
		Loans	61409.95	30430.04	4704.06	97.93	97290.88	433435.4	627368.3

APPENDIX-IV
(As referred to in Para 1.2.3 and 1.3.3)
Deemed government companies

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
Agro based Industries														
1 Meenachil Treated Rubberwood (P) Limited														
2009-10	1.82	0.00	0.00	0.00	0.39	0.00	1.43	4.45	-1.73	2.59	-0.26	-0.02	-0.24	0.00
2010-11	1.82	0.00	0.00	0.00	0.39	0.00	1.43	4.58	-1.90	2.95	-0.15	-0.03	-0.12	0.00
2011-12	1.82	0.00	0.00	0.00	0.39	0.00	1.43	4.74	-2.14	2.80	-0.19	-0.02	-0.17	0.00
2 Pamba Rubbers Limited														
2009-10	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.38	-0.81	27.07	-0.04	0.00	-0.04	0.00
2010-11	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.25	-0.68	45.86	0.12	0.00	0.12	0.00
2011-12	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.50	-0.93	43.56	-0.24	0.00	-0.24	0.00
3 Ponmudi Rubbers (P) Limited														
2009-10	1.27	0.00	0.00	0.00	0.00	0.00	1.27	5.96	-4.02	1.30	-0.17	-0.01	-0.16	0.00
2010-11	1.27	0.00	0.00	0.00	0.00	0.00	1.27	5.96	-3.88	2.15	-0.08	0.00	-0.08	0.00
*2011-12	1.27	0.00	0.00	0.00	0.00	0.00	1.27	5.96	-3.88	2.15	-0.08	0.00	-0.08	0.00
4 Rubber Park India (P) Limited														
2009-10	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	30.15	2.76	1.95	0.33	1.62	0.00
2010-11	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	29.68	7.30	0.63	1.10	-0.47	0.00
*2011-12	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	29.68	7.30	0.63	1.10	-0.47	0.00
5 Rubberwood India (P) Limited														
2009-10	3.53	0.00	0.00	0.00	0.34	0.00	3.19	14.80	-8.53	9.47	-1.95	0.00	-1.95	0.00
2010-11	3.53	0.00	0.00	0.00	0.34	0.00	3.19	17.83	-11.55	9.87	-3.02	0.00	-3.03	0.00
2011-12	3.53	0.00	0.00	0.00	0.00	0.00	3.53	20.72	-13.04	8.83	-2.88	0.00	-2.89	0.00

* Provisional figures adopted

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
<i>Coal & Lignite</i>														
6 International Coal Ventures Pvt Limited														
2009-10	1.68	0.00	0.00	1.68	0.00	0.00	0.00	0.30	1.31	0.00	-0.30	0.00	-0.30	0.00
2010-11	9.80	0.00	0.00	9.80	0.00	0.00	0.00	0.00	9.80	0.00	0.00	0.00	-4.41	0.00
2011-12	13.80	0.00	0.00	9.80	0.00	0.00	4.00	0.00	13.80	0.00	0.00	0.00	0.00	0.00
<i>Coal & Lignite</i>														
7 NLC Tamilnadu Power Limited														
2009-10	455.00	0.00	0.00	422.00	33.00	0.00	0.00	0.00	455.00	0.00	0.00	0.00	0.00	0.00
2010-11	500.00	0.00	0.00	445.00	55.00	0.00	0.00	0.04	499.96	0.00	0.00	0.00	0.00	0.00
2011-12	841.50	0.00	0.00	445.00	55.00	0.00	341.50	0.04	841.46	0.00	0.00	0.00	0.00	0.00
<i>Contract & Construction Services</i>														
8 Kutch Railway Company Limited														
2009-10	200.00	0.00	8.00	100.00	0.00	0.00	92.00	0.00	280.26	291.18	97.85	9.25	88.60	20.00
2010-11	200.00	0.00	8.00	100.00	0.00	0.00	92.00	0.00	298.67	300.54	60.37	18.95	41.42	20.00
2011-12	250.00	0.00	10.00	125.00	0.00	0.00	115.00	0.00	354.10	380.06	123.20	38.71	84.49	25.00
9 Pipavav Railway Corporation Limited														
2009-10	196.00	98.00	0.00	0.00	0.00	10.00	88.00	98.49	97.51	76.61	-23.80	0.04	-18.03	0.00
2010-11	196.00	98.00	0.00	0.00	0.00	10.00	88.00	95.03	100.97	89.56	3.45	0.00	3.45	0.00
2011-12	196.00	98.00	0.00	0.00	0.00	10.00	88.00	39.73	160.67	151.28	43.67	-11.63	55.30	0.00
<i>Financial Services</i>														
10 Agri Development Finance (Tamilnadu) Limited														
2009-10	9.98	0.00	1.80	0.00	0.00	7.78	0.40	0.07	10.50	0.52	0.61	0.14	0.47	0.00
2010-11	9.98	0.00	1.80	0.00	0.00	7.78	0.40	0.00	11.12	0.57	1.17	0.25	0.92	0.00
2011-12	9.98	0.00	1.80	0.00	0.00	7.78	0.40	0.00	12.35	2.66	1.54	0.61	0.93	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
11 Agricultural Finance Corporation Limited														
2009-10	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	19.38	30.43	1.58	0.52	1.07	0.00
2010-11	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	20.71	49.78	1.71	0.38	1.33	0.00
2011-12	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	22.59	56.43	4.69	1.94	2.75	0.75
12 Agricultural Insurance Company of India Limited														
2009-10	200.00	0.00	0.00	140.00	0.00	60.00	0.00	0.00	2664.42	1022.52	36.42	3.02	33.40	0.00
2010-11	200.00	0.00	0.00	140.00	0.00	60.00	0.00	0.00	2924.74	1275.92	572.94	192.65	380.29	20.00
2011-12	200.00	0.00	0.00	140.00	0.00	60.00	0.00	0.00	1592.11	1320.21	744.55	242.42	502.13	25.00
13 Allbank Finance Limited														
2009-10	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	44.59	10.51	9.63	2.48	7.15	0.00
2010-11	15.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	47.36	5.59	4.36	1.56	2.80	0.00
2011-12	15.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	50.26	1.11	3.52	0.62	2.90	0.00
14 Andhra Bank Financial Services Limited														
2009-10	5.00	0.00	0.00	0.00	0.00	5.00	0.00	18.31	-13.31	1.08	0.92	0.15	0.77	0.00
2010-11	5.00	0.00	0.00	0.00	0.00	5.00	0.00	17.60	-12.60	0.96	0.77	0.06	0.71	0.00
2011-12	5.00	0.00	0.00	0.00	0.00	5.00	0.00	12.69	-7.69	1.47	6.14	1.23	4.92	0.00
15 ASREC (India) Limited														
2009-10	98.00	0.00	0.00	0.00	0.00	98.00	0.00	0.00	116.46	8.23	4.80	1.06	3.74	0.00
2010-11	98.00	0.00	0.00	0.00	0.00	98.00	0.00	0.00	119.06	14.47	12.51	4.19	8.32	4.90
2011-12	98.00	0.00	0.00	0.00	0.00	98.00	0.00	0.00	121.72	19.91	12.70	2.05	10.65	4.90
16 Bank Note Paper Mill India Pvt. Ltd.														
2010-11	200.00	0.00	0.00	100.00	0.00	0.00	100.00	2.79	197.21	0.00	-2.79	0.00	-2.79	0.00
2011-12	400.00	0.00	0.00	200.00	0.00	0.00	200.00	2.81	397.19	0.00	-0.02	0.00	-0.02	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
17 Bhartiya Reserve Bank Note Mudran Limited														
2009-10	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	118.51	11.11	9.25	2.80	6.45	0.00
2010-11	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	122.57	10.65	5.96	1.90	4.06	0.00
2011-12	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	129.94	17.70	11.18	3.81	7.37	0.00
18 BOB Capital Markets Limited														
2009-10	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	118.51	11.11	9.25	2.80	6.45	0.00
2010-11	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	122.57	10.65	5.96	1.90	4.06	0.00
2011-12	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	129.94	17.70	11.18	3.81	7.37	0.00
19 BOB Cards Limited														
2009-10	175.00	0.00	0.00	0.00	0.00	175.00	0.00	71.83	103.17	65.48	-7.16	3.47	-10.63	0.00
2010-11	175.00	0.00	0.00	0.00	0.00	175.00	0.00	61.56	113.44	59.37	10.37	0.10	10.27	0.00
2011-12	175.00	0.00	0.00	0.00	0.00	175.00	0.00	53.38	126.24	58.63	13.42	0.62	12.80	0.00
20 BOI Shareholding Company Limited														
2009-10	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	21.85	13.24	10.26	3.29	6.97	2.00
2010-11	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	24.50	12.68	7.46	2.47	4.98	2.00
2011-12	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	24.86	8.25	3.98	1.30	2.68	2.00
21 Canara Bank Securities Limited														
2009-10	40.00	0.00	0.00	0.00	0.00	40.00	0.00	0.00	109.22	14.66	8.13	1.35	6.78	4.00
2010-11	40.00	0.00	0.00	0.00	0.00	40.00	0.00	0.00	110.93	13.28	7.97	1.58	6.39	4.00
2011-12	40.00	0.00	0.00	0.00	0.00	40.00	0.00	0.00	115.26	32.80	11.23	2.21	9.02	4.00
22 Canara Robeco Asset Management Company Limited														
2009-10	20.10	0.00	0.00	0.00	0.00	9.85	10.25	0.00	34.80	35.85	7.40	1.17	6.23	0.00
2010-11	20.10	0.00	0.00	0.00	0.00	9.85	10.25	0.00	40.91	39.34	8.64	2.53	6.11	0.00
2011-12	20.10	0.00	0.00	0.00	0.00	9.85	10.25	0.00	45.10	39.93	4.64	0.44	4.20	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
23 Canbank Factors Limited														
2009-10	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	145.41	84.34	36.55	12.18	24.37	3.20
2010-11	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	159.98	93.62	29.02	10.77	18.25	0.00
2011-12	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	173.13	118.12	25.50	8.64	16.86	3.20
24 Canbank Financial Services Limited														
2009-10	30.00	0.00	0.00	0.00	0.00	30.00	0.00	127.23	-97.23	0.37	3.10	0.52	2.58	0.00
2010-11	30.00	0.00	0.00	0.00	0.00	30.00	0.00	119.86	-89.86	0.97	8.57	1.20	7.37	0.00
2011-12	30.00	0.00	0.00	0.00	0.00	30.00	0.00	109.32	-79.32	0.00	13.18	2.64	10.54	0.00
25 Canbank Venture Capital Fund Limited														
2009-10	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	4.54	1.15	1.08	0.37	0.71	0.12
2010-11	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	8.33	6.37	6.12	2.03	4.08	0.25
2011-12	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	15.10	10.13	10.45	3.38	7.06	0.25
26 Cent Bank Home Finance Limited														
2009-10	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	49.31	26.06	7.20	1.76	5.45	2.00
2010-11	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	55.21	28.35	12.14	2.74	9.39	3.00
2011-12	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	57.44	34.41	7.93	2.21	5.71	3.00
27 Centbank Financial Services Limited														
2009-10	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	12.09	7.64	6.58	2.25	4.33	0.00
2010-11	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	19.32	36.86	11.01	3.77	7.23	0.00
2011-12	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	28.17	16.81	15.07	5.06	10.02	1.00
28 Corpbank Securities Limited														
2009-10	75.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	125.79	8.11	9.20	1.79	7.40	0.00
2010-11	75.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	132.58	9.45	9.74	2.95	6.79	0.00
2011-12	75.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	138.12	13.81	14.33	2.27	12.07	0.00
29. Cordex India Ltd														
2011-12	14.00	0.00	0.00	0.00	0.00	14.00	0.00	0.00	14.19	0.00	0.72	0.23	0.49	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
30 Credit Analysis and Research Limited														
2009-10	9.52	0.00	0.00	0.00	0.00	6.87	2.64	0.00	218.99	137.88	124.22	37.03	87.19	4.76
2010-11	9.52	0.00	0.00	0.00	0.00	6.34	3.18	0.00	302.75	170.87	134.10	43.15	90.96	6.19
2011-12	28.55	0.00	0.00	0.00	0.00	21.58	6.97	0.00	377.11	206.29	149.51	41.97	107.54	28.55
31. IDBI Asset Management Limited														
2010-11	50.00	0.00	0.00	0.00	0.00	50.00	0.00	26.52	23.48	3.05	-25.06	1.46	-26.52	0.00
2011-12	75.00	0.00	0.00	0.00	0.00	50.00	25.00	17.64	27.19	8.94	-19.25	1.24	-20.49	0.00
32.IDBI Capital Market Services Limited														
2009-10	128.10	0.00	0.00	0.00	0.00	128.10	0.00	0.00	297.72	52.07	15.71	1.06	14.64	12.81
2010-11	128.10	0.00	0.00	0.00	0.00	128.10	0.00	0.00	299.17	62.35	5.35	0.93	4.43	2.56
2011-12	128.10	0.00	0.00	0.00	0.00	128.10	0.00	0.00	309.84	93.57	37.97	12.40	25.57	12.81
33. IDBI Intech Limited														
2009-10	13.13	0.00	0.00	0.00	0.00	13.13	0.00	0.00	19.36	122.69	5.56	1.92	3.64	0.00
2010-11	13.13	0.00	0.00	0.00	0.00	13.13	0.00	0.00	22.52	143.73	7.01	2.32	4.69	1.31
2011-12	13.13	0.00	0.00	0.00	0.00	13.13	0.00	0.00	25.79	184.39	4.89	0.85	4.04	0.66
34. IDBI MF Trustee Company Limited														
2010-11	0.20	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.23	0.17	0.03	0.01	0.03	0.00
2011-12	0.20	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.44	0.46	0.30	0.09	0.21	0.00
35 IDBI Trusteeship Services Limited														
2009-10	1.01	0.00	0.00	0.00	0.00	1.00	0.01	0.00	39.63	24.17	18.36	6.29	12.07	1.01
2010-11	6.03	0.00	0.00	0.00	0.00	6.00	0.03	0.00	51.69	28.97	23.84	7.90	15.94	3.32
2011-12	6.03	0.00	0.00	0.00	0.00	6.00	0.03	0.00	65.88	34.58	31.44	10.24	21.20	6.03
36 Indbank Housing Limited														
2009-10	10.00	0.00	0.00	0.00	0.00	7.60	2.40	76.22	-60.39	2.49	-3.82	0.00	-3.82	0.00
2010-11	10.00	0.00	0.00	0.00	0.00	7.60	2.40	79.14	-63.30	3.92	-3.98	-1.07	-2.92	0.00
2011-12	10.00	0.00	0.00	0.00	0.00	7.60	2.40	91.62	-75.79	0.38	-8.00	4.48	-12.48	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
37 Indbank Merchant Banking Services Limited														
2009-10	44.38	0.00	0.00	0.00	0.00	28.77	15.60	0.00	50.48	23.57	2.30	3.96	-1.65	0.00
2010-11	44.38	0.00	0.00	0.00	0.00	28.77	15.60	3.83	40.55	6.58	-8.60	1.33	-9.93	0.00
2011-12	44.38	0.00	0.00	0.00	0.00	28.77	15.60	3.71	40.66	7.78	1.46	1.35	0.11	0.00
38 Indfund Management Limited														
2009-10	48.71	0.00	0.00	0.00	0.00	48.71	0.00	8.59	40.12	0.07	5.46	1.87	3.59	0.00
2010-11	48.71	0.00	0.00	0.00	0.00	48.71	0.00	0.00	59.36	5.15	5.83	4.64	1.19	0.00
2011-12	48.71	0.00	0.00	0.00	0.00	48.71	0.00	0.00	64.80	6.59	6.00	2.35	3.65	0.00
39 India First Life Insurance Company Limited														
2009-10	200.00	0.00	0.00	0.00	0.00	200.00	0.00	52.04	453.14	201.60	-44.79	0.00	-44.79	0.00
2010-11	325.00	0.00	0.00	0.00	0.00	325.00	0.00	116.79	338.27	798.13	-64.75	0.00	-64.75	0.00
2011-12	475.00	0.00	0.00	0.00	0.00	325.00	150.00	189.37	415.80	1294.38	-72.57	0.00	-72.57	0.00
40 India SME Asset Reconstruction Company Limited														
2009-10	100.00	0.00	0.00	0.00	0.00	99.70	0.30	0.00	101.40	0.25	3.25	1.13	2.11	0.00
2010-11	100.00	0.00	0.00	0.00	0.00	99.70	0.30	0.00	103.74	0.95	3.57	1.23	2.34	0.00
2011-12	100.00	0.00	0.00	0.00	0.00	99.70	0.30	0.00	105.28	1.95	2.31	0.76	1.54	0.00
41 LIC Cards Services Limited														
2011-12	1.00	0.00	0.00	0.00	0.00	0.00	1.00	2.86	-1.86	0.31	-0.90	0.00	-0.89	0.00
42 LIC Pension Fund Ltd.														
2010-11	15.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	14.73	0.03	-0.22	0.00	-0.22	0.00
2011-12	15.00	0.00	0.00	0.00	0.00	0.00	15.00	0.15	14.73	1.39	-0.22	-0.07	-0.15	0.00
43 MCX Stock Exchange Limited														
2010-11	53.79	0.00	0.00	0.00	0.00	47.87	5.92	143.88	375.62	1.57	-57.80	0.00	-57.80	0.00
2011-12	53.91	0.00	0.00	0.00	0.00	12.10	41.81	146.80	372.86	59.86	-2.92	0.00	-2.92	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
44 NABARD Consultancy Services Private Limited														
2009-10	5.00	0.00	0.00	0.00	0.00	4.99	0.01	0.00	21.63	9.97	6.63	2.31	4.32	0.50
2010-11	5.00	0.00	0.00	0.00	0.00	4.99	0.01	0.00	26.85	14.81	8.73	2.94	5.79	0.50
2011-12	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	32.66	17.37	9.62	3.12	6.50	0.60
45 NABARD Financial Services Limited														
2009-10	6.31	0.00	0.36	0.00	0.00	5.95	0.00	0.00	9.99	0.05	0.59	0.18	0.41	0.00
2010-11	16.01	0.00	0.00	0.00	0.00	16.01	0.00	0.00	19.78	2.20	0.18	0.10	0.09	0.00
2011-12	42.08	0.00	10.36	0.00	0.00	31.72	0.00	0.00	47.95	17.18	3.52	1.42	2.10	0.00
46 National Payment Corporation of India														
2009-10	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	40.30	17.58	11.51	0.00	11.51	0.00
2010-11	60.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	97.75	70.67	43.82	16.67	27.15	0.00
2011-12	60.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	124.14	99.11	38.43	12.95	25.48	0.00
47 North Eastern Development Finance Corporation Limited														
2009-10	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	340.46	44.06	51.20	17.95	33.25	3.00
2010-11	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	382.08	63.15	62.43	16.78	45.65	4.00
2011-12	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	461.11	99.82	80.53	25.33	55.20	6.00
48 PNB Gilts Limited														
2009-10	135.01	0.00	0.00	0.00	0.00	105.61	29.40	0.00	560.60	101.22	56.03	19.33	36.70	13.50
2010-11	135.01	0.00	0.00	0.00	0.00	105.35	29.66	0.00	572.28	100.79	44.04	13.47	30.58	16.20
2011-12	135.01	0.00	0.00	0.00	0.00	105.32	29.69	0.00	577.65	164.69	29.64	8.59	21.05	13.50

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
49 PNB Housing Finance Limited														
2009-10	30.00	0.00	0.00	0.00	0.00	22.20	7.80	0.00	274.73	307.58	94.08	27.32	66.76	6.00
2010-11	30.00	0.00	0.00	0.00	0.00	22.20	7.80	0.00	336.43	358.97	97.51	28.14	69.37	6.60
2011-12	30.00	0.00	0.00	0.00	0.00	22.20	7.80	0.00	403.97	454.37	102.58	27.38	75.20	6.60
50. PNB Insurance Broking Limited														
2011-12	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	21.95	0.14	2.03	0.81	1.21	0.00
51 PNB Investment Services Limited														
2009-10	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	20.30	1.60	1.56	0.53	1.03	0.63
2010-11	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	24.68	10.63	10.06	3.34	6.72	2.00
2011-12	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	28.34	9.69	8.89	2.91	5.98	2.00
52. PNB Life Insurance Company Limited														
2011-12	2.00	0.00	0.00	0.00	0.00	2.00	0.00	1.63	0.37	0.00	0.01	0.00	0.00	0.00
53 SBI Capital Markets Limited														
2009-10	58.03	0.00	0.00	0.00	0.00	58.03	0.00	0.00	551.08	266.45	195.13	58.02	137.11	81.25
2010-11	58.03	0.00	0.00	0.00	0.00	58.03	0.00	0.00	655.12	633.46	545.82	171.09	374.73	232.13
2011-12	58.03	0.00	0.00	0.00	0.00	58.03	0.00	0.00	771.20	462.65	364.86	113.88	250.98	116.07
54 SBI Cards & Payments Services Limited														
2009-10	690.00	0.00	0.00	0.00	0.00	414.00	276.00	555.97	174.98	593.44	-153.53	1.06	-154.59	0.00
2010-11	785.00	0.00	0.00	0.00	0.00	471.00	314.00	550.29	281.00	713.73	38.75	0.81	37.94	0.00
2011-12	785.00	0.00	0.00	0.00	0.00	471.00	314.00	519.93	315.70	713.73	38.75	0.81	37.94	0.00
55 SBI DFHI Limited														
2009-10	290.91	0.00	0.00	0.00	0.00	277.27	13.64	0.00	1112.69	112459.85	135.01	45.78	89.23	36.36
2010-11	218.18	0.00	0.00	0.00	0.00	218.18	0.00	0.00	856.58	88712.49	85.36	28.42	56.94	27.27
2011-12	218.18	0.00	0.00	0.00	0.00	218.18	0.00	0.00	875.91	98554.22	65.04	21.53	43.50	20.73

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
56 SBI Funds Management Private Limited														
2009-10	50.00	0.00	0.00	0.00	0.00	31.50	18.50	0.00	232.46	196.81	113.85	37.97	75.87	24.00
2010-11	50.00	0.00	0.00	0.00	0.00	31.50	18.50	0.00	277.58	239.76	116.90	38.06	78.85	29.00
2011-12	50.00	0.00	0.00	0.00	0.00	31.50	18.50	0.00	304.39	223.65	83.79	23.27	60.52	29.00
57 SBI General Insurance Company Limited														
2009-10	150.00	0.00	0.00	0.00	0.00	111.00	39.00	10.99	642.11	-0.18	-9.54	1.45	-10.99	0.00
2010-11	150.00	0.00	0.00	0.00	0.00	111.00	39.00	37.82	615.28	-6.60	-26.81	0.00	-26.81	0.00
2011-12	150.00	0.00	0.00	0.00	0.00	111.00	39.00	133.16	519.99	-8.31	-95.46	-0.11	-95.35	0.00
58 SBI Global Factors Limited														
2009-10	154.26	0.00	0.00	0.00	0.00	154.26	0.00	0.00	575.17	433.69	10.79	4.21	6.58	0.95
2010-11	159.89	0.00	0.00	0.00	0.00	159.89	0.00	0.00	487.26	237.14	-152.34	-26.72	-125.62	2.22
2011-12	159.89	0.00	0.00	0.00	0.00	159.89	0.00	0.00	421.52	284.50	-90.44	24.71	-115.15	0.00
59 SBI Life Insurance Company Limited														
2009-10	1000.00	0.00	0.00	0.00	0.00	740.00	260.00	0.00	28143.12	10080.48	287.50	11.05	276.46	0.00
2010-11	1000.00	0.00	0.00	0.00	0.00	740.00	260.00	0.00	39525.81	12204.47	394.51	28.17	366.34	0.00
2011-12	1000.00	0.00	0.00	0.00	0.00	740.00	260.00	0.00	46916.46	12562.48	604.14	48.32	555.82	50.00
60 SBI Mutual Fund Trustee Company Private Limited														
2009-10	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	7.73	3.55	4.07	1.25	2.82	0.00
2010-11	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	10.44	3.91	4.06	1.35	2.72	0.00
2011-12	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	13.66	4.41	44.63	1.42	3.21	0.00
61 SBI Payment Services Private Limited														
2010-11	2.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	1.26	0.00	0.00	0.00	0.00	0.00
2011-12	2.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00	2.00	0.00	-0.76	0.00	-0.76	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
62 SBI Pension Funds Private Limited														
2009-10	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	20.07	0.01	0.04	0.01	0.03	0.00
2010-11	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	20.07	0.03	0.04	0.04	0.00	0.00
2011-12	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.26	19.74	0.04	-0.50	-0.17	-0.33	0.00
63 SBI SG Global Securities Services Private Limited														
2009-10	80.00	0.00	0.00	0.00	0.00	52.00	28.00	6.05	73.95	0.02	-4.16	0.13	-4.29	0.00
2010-11	80.00	0.00	0.00	0.00	0.00	52.00	28.00	7.43	72.57	5.93	-1.83	-0.48	-1.35	0.00
2011-12	80.00	0.00	0.00	0.00	0.00	52.00	28.00	0.00	72.82	10.01	0.37	0.12	0.25	0.00
64 SIDBI Trustees Company Limited														
2009-10	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	2.30	0.55	0.68	0.21	0.47	0.00
2010-11	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	2.82	0.55	0.74	0.22	0.52	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.05	0.00	3.39	0.58	0.83	0.26	0.57	0.00
65 SIDBI Venture Company Limited														
2009-10	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	19.99	11.51	8.73	2.99	5.75	3.75
2010-11	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	20.70	10.53	7.61	2.52	5.09	3.75
2011-12	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	21.83	11.97	8.53	3.05	5.49	3.75
66 SME Rating Agency of India Limited														
2009-10	14.88	0.00	0.00	0.00	0.00	9.90	4.97	7.72	7.15	12.58	1.15	0.10	1.06	0.00
2010-11	14.87	0.00	0.00	0.00	0.00	9.42	5.45	4.45	10.42	17.24	3.96	0.69	3.27	0.00
2011-12	14.88	0.00	0.00	0.00	0.00	9.54	5.33	0.00	13.15	19.23	3.36	0.64	2.72	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
67 Star Union Dai-ichi Life Insurance Company Limited														
2009-10	250.00	0.00	0.00	0.00	0.00	185.00	65.00	41.06	907.35	530.09	-21.40	0.00	-21.40	0.00
2010-11	250.00	0.00	0.00	0.00	0.00	185.00	65.00	72.05	347.88	932.56	-19.97	0.00	-19.97	0.00
2011-12	250.00	0.00	0.00	0.00	0.00	185.00	65.00	123.74	295.37	1270.53	-51.70	0.00	-51.70	0.00
68 STCI Finance Limited														
2009-10	380.00	0.00	0.00	0.00	0.00	349.90	30.10	0.00	784.35	9354.69	29.66	9.67	19.98	0.00
2010-11	380.00	0.00	0.00	0.00	0.00	349.90	30.10	0.00	789.69	8162.31	55.70	15.43	40.27	30.40
2011-12	380.00	0.00	0.00	0.00	0.00	349.90	30.10	0.00	800.94	147.88	68.35	21.82	46.52	30.40
69 SyndBank Services Limited														
2009-10	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	2.28	2.37	1.43	0.48	0.94	0.00
2010-11	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	3.11	2.37	1.24	0.41	0.83	0.00
2011-12	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	4.08	2.24	1.41	0.44	0.97	0.00
70 Union KBC Asset Management Company Limited														
2010-11	95.00	0.00	0.00	0.00	0.00	48.45	46.55	12.55	107.45	0.00	-5.54	0.21	-5.75	0.00
2011-12	95.00	0.00	0.00	0.00	0.00	48.45	46.55	37.29	82.71	2.18	-24.38	0.35	-24.74	0.00
71 Union KBC Trustee Company Private Limited														
2010-11	0.05	0.00	0.00	0.00	0.00	0.03	0.02	0.04	0.01	0.00	-0.02	0.00	-0.02	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.03	0.02	0.02	0.03	0.07	0.02	0.01	0.01	0.00
72 Unit Trust of India Investment Advisory Services Limited														
2009-10	0.78	0.00	0.00	0.00	0.00	0.78	0.00	0.00	9.60	0.92	3.26	0.31	2.94	0.00
2010-11	0.78	0.00	0.00	0.00	0.00	0.78	0.00	0.00	10.05	0.91	0.62	0.18	0.45	0.00
2011-12	0.77	0.00	0.00	0.00	0.00	0.77	0.00	0.00	10.12	0.85	0.30	0.09	0.21	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
73 UTI Asset Management Company Limited														
2009-10	125.00	0.00	0.00	0.00	0.00	125.00	0.00	0.00	749.80	442.75	266.47	95.02	171.45	43.13
2010-11	125.00	0.00	0.00	0.00	0.00	125.00	0.00	0.00	848.97	420.40	195.10	57.60	137.50	34.38
2011-12	125.00	0.00	0.00	0.00	0.00	125.00	0.00	0.00	943.92	388.38	181.95	46.80	135.15	34.38
74 UTI Infrastructure Technology and Services Limited														
2009-10	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	98.77	64.66	12.17	1.98	10.18	0.30
2010-11	31.25	0.00	0.00	0.00	0.00	31.25	0.00	0.00	138.80	125.99	37.15	13.05	24.10	3.12
2011-12	31.25	0.00	0.00	0.00	0.00	31.25	0.00	0.00	161.73	134.53	42.38	15.20	27.18	0.00
75 UTI Trustee Company Private Limited														
2009-10	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.91	1.45	1.20	0.41	0.79	0.00
2010-11	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	1.02	0.34	0.16	0.05	0.11	0.00
2011-12	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	1.10	0.25	0.12	0.04	0.08	0.00
Industrial Development and Technical Consultancy														
76 APITCO Limited														
2009-10	0.32	0.00	0.00	0.00	0.07	0.24	0.01	0.00	15.67	15.42	5.06	1.74	3.31	0.06
2010-11	0.97	0.00	0.00	0.00	0.21	0.72	0.04	0.00	17.57	11.94	3.15	1.08	2.07	0.15
2011-12	0.97	0.00	0.00	0.00	0.21	0.72	0.04	0.00	19.98	15.12	3.84	1.27	2.57	0.15
77 Canbank Computer Services Limited														
2009-10	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	9.39	9.68	1.65	0.54	1.10	0.00
2010-11	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	10.64	12.24	1.90	0.64	1.26	0.00
2011-12	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	13.74	20.50	4.65	1.55	3.10	0.00

APPENDIX-IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
78 India SME Technology Services Limited														
2009-10	4.40	0.00	0.00	0.00	0.00	4.40	0.00	0.00	4.97	0.13	0.25	0.08	0.17	0.00
2010-11	4.40	0.00	0.00	0.00	0.00	4.40	0.00	0.00	5.10	0.21	0.20	0.07	0.14	0.00
2011-12	4.40	0.00	0.00	0.00	0.00	1.00	3.40	0.00	5.35	0.46	0.36	0.11	0.25	0.00
79 Intelligent Communication Systems India Limited														
2009-10	1.00	0.00	0.00	0.36	0.40	0.00	0.24	0.00	2.17	14.13	1.10	0.37	0.73	0.00
2010-11	1.00	0.00	0.00	0.36	0.40	0.00	0.24	0.00	4.19	41.17	3.14	1.06	2.08	0.05
2011-12	1.00	0.00	0.00	0.36	0.40	0.00	0.24	0.00	7.14	44.24	4.77	1.65	3.12	3.12
80 ITCOT Consultancies and Services Limited														
2009-10	0.20	0.00	0.00	0.00	0.05	0.13	0.02	0.00	5.01	8.76	2.42	0.82	1.60	0.08
2010-11	0.20	0.00	0.00	0.00	0.05	0.13	0.02	0.00	6.74	9.28	2.74	0.91	1.83	0.09
2011-12	0.20	0.00	0.00	0.00	0.05	0.13	0.02	0.00	7.89	12.25	1.85	0.60	1.25	0.09
81 KITCO Limited														
2009-10	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	10.47	16.23	5.81	1.93	3.88	0.04
2010-11	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	15.29	20.65	7.18	2.30	4.87	0.05
2011-12	0.20	0.10	0.01	0.04	0.01	0.04	0.00	0.00	22.43	28.56	10.64	3.44	7.20	0.05
82 North Eastern Industrial and Technical Consultancy Organisation Limited														
2009-10	0.23	0.23	0.00	0.00	0.00	0.00	0.00	3.33	-3.10	0.43	-0.28	0.00	-0.28	0.00
*2010-11	0.23	0.23	0.00	0.00	0.00	0.00	0.00	3.33	-3.10	0.43	-0.28	0.00	-0.28	0.00
*2011-12	0.23	0.23	0.00	0.00	0.00	0.00	0.00	3.33	-3.10	0.43	-0.28	0.00	-0.28	0.00

APPENDIX- IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
83 UP Industrial and Technical Consultants Limited														
2009-10	0.30	0.00	0.00	0.00	0.02	0.28	0.00	0.00	2.59	4.69	0.31	0.13	0.18	0.00
2010-11	0.30	0.00	0.00	0.00	0.00	0.28	0.02	0.00	4.96	8.69	0.87	0.28	0.60	0.06
2011-12	0.30	0.00	0.00	0.15	0.02	0.13	0.00	0.00	5.15	9.20	-0.25	0.01	-0.26	0.00
84 West Bengal Consultancy Organisation Limited														
2009-10	0.15	0.00	0.00	0.00	0.04	0.11	0.00	0.00	2.38	4.63	0.87	0.27	0.60	0.04
2010-11	0.15	0.00	0.00	0.04	0.04	0.06	0.01	0.00	2.72	4.56	0.55	0.17	0.38	0.03
2011-12	0.15	0.00	0.00	0.00	0.05	0.10	0.00	0.00	3.17	6.65	0.70	0.22	0.48	0.03
Minerals and Metals														
85 The Bisra Stone Lime Company Limited														
2009-10	87.29	43.34	0.00	43.88	0.00	0.03	0.03	81.64	5.67	47.53	620.63	0.00	620.63	0.00
2010-11	87.29	43.34	0.00	43.88	0.00	0.03	0.03	87.10	0.22	48.70	-5.45	0.00	-5.45	0.00
2011-12	87.29	43.34	0.00	43.88	0.00	0.03	0.03	93.96	-6.64	27.23	-6.87	0.00	-6.86	0.00
86 The Orissa Minerals Development Company Limited														
2009-10	0.60	0.00	0.00	0.39	0.00	0.00	0.20	0.00	793.16	78.18	112.26	37.82	74.44	11.16
2010-11	0.60	0.00	0.00	0.30	0.00	0.10	0.20	0.00	799.52	39.68	13.35	5.63	7.72	1.16
2011-12	0.60	0.00	0.00	0.30	0.01	0.09	0.19	0.00	802.36	1.53	8.28	4.84	3.44	0.52
Petroleum														
87 Petronet CCK LTD														
2009-10	100.00	0.00	0.00	49.00	0.00	5.03	45.97	42.84	57.16	45.71	5.01	0.60	4.41	0.00
2010-11	100.00	0.00	0.00	49.00	0.00	5.03	45.97	33.93	66.07	49.75	11.13	2.22	8.91	0.00
2011-12	100.00	0.00	0.00	49.00	0.00	4.99	46.01	13.58	86.42	63.01	25.45	5.10	20.34	0.00

APPENDIX - IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
88 Petronet India Limited														
2009-10	100.00	0.00	0.00	60.00	0.00	20.00	20.00	41.30	61.03	0.00	-0.95	0.00	-0.95	0.00
2010-11	100.00	0.00	0.00	60.00	0.00	20.00	20.00	42.77	59.56	0.00	-1.46	0.00	-1.47	0.00
2011-12	100.00	0.00	0.00	60.00	0.00	20.00	20.00	43.02	59.31	0.00	-0.25	0.00	-0.25	0.00
89 Petronet MHB LTD														
2009-10	548.70	0.00	0.00	315.68	0.00	189.64	43.38	147.66	401.04	61.99	12.40	7.41	4.99	0.00
2010-11	548.70	0.00	0.00	315.68	0.00	189.64	43.38	167.10	381.60	69.35	-44.98	-25.54	-19.44	0.00
2011-12	548.71	0.00	0.00	359.02	0.00	189.69	0.00	130.60	418.11	71.47	52.78	0.00	52.78	0.00
90 Ratna Giri Gas and Power Private Limited														
2009-10	2297.00	0.00	314.20	1185.80	0.00	500.00	297.00	650.74	1646.26	3739.19	48.80	-0.03	48.83	0.00
2010-11	2297.00	0.00	411.20	1385.80	0.00	500.00	0.00	145.83	2151.17	4498.94	566.13	61.22	504.91	0.00
2011-12	2583.36	0.00	411.20	1553.80	0.00	500.00	118.36	0.00	3383.53	5177.15	1361.74	272.50	1089.2	123.25
Power														
91 Aravali Power Company Private Limited														
2009-10	1317.05	0.00	0.00	658.53	658.52	0.00	0.00	0.55	1316.34	0.00	-0.33	0.00	-0.33	0.00
2010-11	1967.99	0.00	0.00	658.53	658.52	0.00	650.94	38.20	1929.79	47.18	-37.64	0.00	-37.64	0.00
2011-12	2214.03	0.00	0.00	1089.51	1089.51	0.00	35.01	4.04	2209.99	1406.76	42.70	8.55	34.15	0.00
92 Bokaro Power Supply Company (P) Limited														
2009-10	218.05	0.00	0.00	168.05	0.00	0.00	50.00	0.00	440.46	589.49	58.63	21.55	37.07	2.71
2010-11	218.05	0.00	0.00	168.05	0.00	0.00	50.00	0.00	472.67	622.40	52.89	17.54	35.35	2.71
2011-12	248.05	0.00	0.00	168.05	0.00	0.00	80.00	0.00	530.79	671.13	45.26	13.99	31.27	2.71
93 CIL NTPC Urja Pvt. Ltd.														
2010-11	0.08	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.10	0.00	0.00	0.05	0.00	0.00	0.05	0.08	0.02	0.00	0.00	0.00	0.00	0.00

APPENDIX - IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
94 Gas and Power Investment Company Limited														
2009-10	2.75	0.00	0.00	0.00	0.00	2.75	0.00	0.55	2.20	175.48	-0.08	0.00	-0.08	0.00
*2010-11	2.75	0.00	0.00	0.00	0.00	2.75	0.00	0.55	2.20	175.48	-0.08	0.00	-0.08	0.00
*2011-12	2.75	0.00	0.00	0.00	0.00	2.75	0.00	0.55	2.20	175.48	-0.08	0.00	-0.08	0.00
95 National High Power Test Laboratories Private Limited														
2009-10	3.50	0.00	0.00	3.50	0.00	0.00	0.00	2.24	1.26	0.00	-2.24	0.00	-2.24	0.00
2010-11	10.50	0.00	0.00	10.50	0.00	0.00	0.00	2.30	8.20	0.00	-0.06	0.00	-0.06	0.00
2011-12	56.38	0.00	0.00	10.50	0.00	0.00	45.88	2.30	54.08	0.00	0.00	0.00	0.00	0.00
96 NTPC BHEL Power Project Private Limited														
2009-10	50.00	0.00	0.00	50.00	0.00	0.00	0.00	3.11	46.89	2.30	-1.49	0.72	-2.21	0.00
2010-11	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	53.23	105.11	16.22	6.96	9.26	2.50
2011-12	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	66.30	143.83	17.70	4.64	13.06	0.00
97 NTPC Tamilnadu Energy Company Limited														
2009-10	905.50	0.00	425.00	425.00	0.00	0.00	55.50	1.13	904.37	0.00	-0.07	0.00	-0.07	0.00
2010-11	1282.00	0.00	581.00	581.00	0.00	0.00	120.00	1.20	1280.80	0.00	-0.07	0.00	-0.07	0.00
2011-12	1798.00	0.00	844.00	844.00	0.00	0.00	110.00	2.52	1795.48	0.00	-1.32	0.00	-1.32	0.00
98 NTPC-SAIL Power Supply Company (P) Limited														
2009-10	950.50	0.00	0.00	950.50	0.00	0.00	0.00	0.00	1134.55	945.11	126.37	42.44	83.93	29.00
2010-11	950.50	0.00	0.00	950.50	0.00	0.00	0.00	0.00	1204.48	1411.85	285.05	93.71	191.34	104.56
2011-12	950.50	0.00	0.00	950.50	0.00	0.00	0.00	0.00	1266.15	1748.46	311.94	117.72	194.23	114.06
99 NTPC-SCCL Global Ventures Private Limited														
2009-10	0.10	0.00	0.00	0.05	0.05	0.00	0.00	0.01	0.09	0.00	0.00	0.00	0.00	0.00
2010-11	0.10	0.00	0.00	0.05	0.05	0.00	0.00	0.01	0.09	0.00	0.00	0.00	0.00	0.00
2011-12	0.10	0.00	0.00	0.05	0.05	0.00	0.00	0.01	0.09	0.00	0.00	0.00	0.00	0.00

APPENDIX - IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
<i>Steel</i>														
100 Neelachal Ispat Nigam Limited														
2009-10	421.15	0.00	0.00	307.74	105.12	0.00	8.29	0.00	833.11	1476.14	57.47	19.53	37.93	0.00
2010-11	681.55	0.00	0.00	339.74	152.84	0.00	188.98	0.00	1000.09	1531.80	-173.14	0.00	-173.14	0.00
2011-12	602.65	0.00	0.00	411.14	160.47	21.36	9.69	0.00	997.67	1931.22	43.59	14.14	29.44	0.00
101 RINMOIL Ferro Alloys Private Limited														
2009-10	0.20	0.00	0.00	0.20	0.00	0.00	0.00	0.01	0.19	0.00	-0.01	0.00	-0.01	0.00
2010-11	0.20	0.00	0.00	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00	0.00	0.00
2011-12	0.20	0.00	0.00	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00	0.00	0.00
102 SAIL MOIL Ferro Alloy Limited														
2009-10	0.20	0.00	0.00	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00	0.00	0.00
2010-11	0.20	0.00	0.00	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00	0.00	0.00
2011-12	4.20	0.00	0.00	0.20	0.00	0.00	4.00	0.01	4.19	0.00	0.00	0.00	0.00	0.00
<i>Trading and Marketing</i>														
103 Central Railside Warehouse Company Limited														
2009-10	40.56	0.00	0.00	40.56	0.00	0.00	0.00	0.00	54.37	35.36	11.18	3.03	8.15	0.00
2010-11	40.56	0.00	0.00	40.56	0.00	0.00	0.00	0.00	60.17	50.91	11.39	4.12	7.33	1.22
2011-12	40.56	0.00	0.00	40.56	0.00	0.00	0.00	0.00	71.12	73.88	19.32	6.01	13.31	2.03
<i>Telecommunication Services</i>														
104 Tamilnadu Telecommunication Limited														
2009-10	22.66	0.00	0.00	6.95	6.68	0.11	8.92	0.00	-23.16	35.03	-2.10	0.00	-2.10	0.00
2010-11	45.68	0.00	0.00	22.38	6.68	7.69	8.92	0.00	3.19	13.64	-6.48	0.00	-6.48	0.00
2011-12	45.68	0.00	0.00	22.38	6.68	7.69	8.92	66.59	-10.14	10.99	-13.32	0.00	-13.33	0.00

APPENDIX -IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
<i>Transportation Services</i>														
105 Ahemadabad Vadodara Expressway Company Limited														
2009-10	312.85	0.00	0.00	312.85	0.00	0.00	0.00	50.40	262.45	93.81	24.58	4.42	20.17	0.00
2010-11	312.85	0.00	0.00	312.85	0.00	0.00	0.00	14.09	298.76	115.77	45.35	9.04	36.31	0.00
2011-12	312.85	0.00	0.00	312.85	0.00	0.00	0.00	0.00	348.56	137.28	66.08	16.29	49.80	0.00
106 Bharuch Dahej Railway Company Ltd														
2011-12	131.35	0.00	0.00	32.50	27.06	0.00	71.79	0.84	130.51	2.75	-0.46	0.38	-0.84	0.00
107 Calcutta Haldia Port Road Company Limited														
2009-10	156.60	0.00	0.00	156.60	0.00	0.00	0.00	1.79	154.36	0.00	0.00	0.00	0.00	0.00
2010-11	156.60	0.00	0.00	156.60	0.00	0.00	0.00	1.79	154.36	0.00	0.00	0.00	0.00	0.00
2011-12	156.60	0.00	0.00	156.60	0.00	0.00	0.00	1.79	154.36	0.00	0.00	0.00	0.00	0.00
108 Chennai-Ennore Port Road Company Limited														
2009-10	122.80	0.00	30.00	46.05	0.00	0.00	46.75	0.00	122.09	0.00	0.00	0.00	0.00	0.00
2010-11	180.80	0.00	30.00	70.05	0.00	0.00	80.75	0.00	180.09	0.00	0.00	0.00	0.00	0.00
2011-12	228.95	0.00	30.00	70.05	0.00	0.00	128.90	0.00	228.95	0.00	0.00	0.00	0.00	0.00
109 Cochin Port Road Company Limited														
2009-10	57.51	0.00	0.00	57.51	0.00	0.00	0.00	0.00	57.27	0.00	0.00	0.00	0.00	0.00
2010-11	57.90	0.00	0.00	57.90	0.00	0.00	0.00	2.68	54.99	0.00	-2.68	0.00	-2.68	0.00
2011-12	45.00	0.00	0.00	44.80	0.00	0.00	0.20	22.53	22.47	6.34	-19.86	0.00	-19.86	0.00
110 Delhi Aviation Fuel Facility Pvt. Ltd.														
2010-11	164.00	0.00	0.00	121.36	0.00	0.00	42.64	0.00	198.67	96.05	53.77	19.10	34.67	0.00
2011-12	164.00	0.00	0.00	121.36	0.00	0.00	42.64	0.00	186.94	122.75	54.29	18.38	35.91	41.00
111 Krishnapatnam Rail Company Ltd														
2011-12	131.35	0.00	0.00	32.50	27.06	0.00	71.79	0.84	130.51	2.75	-0.46	0.38	-0.84	0.00

APPENDIX - IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
112 Moradabad Toll Road Company Limited														
2009-10	30.00	0.00	0.00	30.00	0.00	0.00	0.00	60.34	-30.34	10.84	-13.41	0.00	-13.41	0.00
2010-11	30.00	0.00	0.00	30.00	0.00	0.00	0.00	63.80	-33.80	7.17	-3.46	0.00	-3.45	0.00
2011-12	30.00	0.00	0.00	30.00	0.00	0.00	0.00	73.44	-43.44	0.00	-9.64	0.00	-9.64	0.00
113 Mormugao Port Road Company Limited														
2009-10	58.30	0.00	0.00	43.50	0.00	0.00	14.80	0.00	62.51	0.00	0.00	0.00	0.00	0.00
2010-11	62.30	0.00	0.00	43.50	0.00	0.00	18.80	0.00	66.43	0.00	0.00	0.00	0.00	0.00
2011-12	58.40	0.00	0.00	43.50	0.00	0.00	14.90	0.00	62.90	0.00	0.00	0.00	0.00	0.00
114 Mumbai JNPT Port Road Company Limited														
2009-10	146.05	0.00	0.00	97.05	9.00	0.00	40.00	0.00	231.90	42.75	10.69	1.96	8.73	0.00
2010-11	148.66	0.00	0.00	99.66	9.00	0.00	40.00	0.00	241.98	47.81	9.17	1.70	7.47	0.00
2011-12	148.66	0.00	0.00	97.05	9.00	0.00	42.61	0.00	274.70	66.78	41.21	8.49	32.72	0.00
115 New Mangalore Port Road Company Limited														
2009-10	78.60	0.00	0.00	58.95	0.00	0.00	19.65	0.00	78.13	0.00	0.00	0.00	0.00	0.00
2010-11	78.60	0.00	0.00	58.95	0.00	0.00	19.65	0.00	78.08	0.00	0.00	0.00	0.00	0.00
2011-12	96.91	0.00	0.00	58.95	0.00	0.00	37.96	0.00	96.33	0.00	0.00	0.00	0.00	0.00
116 Paradeep Port Road Company Limited														
2009-10	190.00	0.00	0.00	150.00	0.00	0.00	40.00	21.59	167.41	8.09	-21.60	-0.01	-21.59	0.00
2010-11	190.00	0.00	0.00	150.00	0.00	0.00	40.00	48.94	140.31	17.64	-27.35	0.00	-27.35	0.00
2011-12	190.00	0.00	0.00	150.00	0.00	0.00	40.00	103.48	86.03	20.42	-54.54	0.00	-54.53	0.00

APPENDIX - IV (Continued)

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
117 SAIL SCI SHIPPING PRIVATE LIMITED														
2010-11	0.20	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.16	0.00	-0.04	0.00	-0.04	0.00
2011-12	0.20	0.00	0.00	0.00	0.00	0.00	0.20	0.03	0.17	0.00	0.01	0.00	0.01	0.00
118 Tuticorin Port Road Company Limited														
2009-10	74.36	0.00	0.00	69.36	0.00	0.00	5.00	0.00	73.89	0.00	0.00	0.00	0.00	0.00
2010-11	76.63	0.00	0.00	69.36	0.00	0.00	7.27	0.00	76.16	0.00	0.00	0.00	0.00	0.00
2011-12	84.36	0.00	0.00	69.36	0.00	0.00	15.00	0.00	83.89	0.00	0.00	0.00	0.00	0.00
119 Vishakhapatnam Port Road Company Limited														
2009-10	37.30	0.00	0.00	18.70	0.00	0.00	18.60	17.90	19.29	4.99	-5.58	0.22	-5.80	0.00
2010-11	37.30	0.00	0.00	18.70	0.00	0.00	18.60	21.61	15.32	5.40	-3.56	0.16	-3.72	0.00
2011-12	37.30	0.00	0.00	18.70	0.00	0.00	18.60	23.46	13.84	5.94	-1.85	0.00	-1.85	0.00
Total of all Sectors														
2009 – 10 (102)	15041.57	141.57	779.37	5970.64	823.69	5579.73	1746.52	2229.60	51451.32	146137.14	2704.44	653.71	2056.49	306.36
2010 – 11 (113)	17259.65	141.57	1032.01	6660.50	893.53	5893.97	2638.05	2057.54	65890.15	126888.22	3352.54	1004.99	2343.23	571.68
2011 - 12 (119)	19605.52	141.67	1342.37	7900.21	1358.91	5928.98	2933.34	2106.45	76059.07	133349.99	4900.26	1339.08	3521.15	717.19

APPENDIX-V

(As referred to in Para No. 1.2.4)

A. Market capitalisation of shares/ government shares of listed government companies

₹ in crore

Ministry Name of the Company	Paid up Capital	Market value* as on 31.3.2011	Market value* as on 31.3.2012	Increase/ Decrease of market value during 2011-12	Face Value of the Govt Share	Govern share of Net worth	Market value of govt share as on 31.3.2011	Market value of govt share as on 31.3.2012	Inc/Dec in Market value of Govt share during the year 2011-12	PE Ratio
1	2	3	4	5	6	7	8	9	10	11
BIO TECHNOLOGY										
1. Bharat Immunologicals and Biologicals Corporation Limited										
	43.18	58.21	35.32	-22.89	25.59	16.59	34.49	20.93	-13.56	2.81
CHEMICALS AND FERTILIZERS										
2. Hindustan Organic Chemicals Limited										
	337.27	220.66	121.92	-98.74	309.48	12.85	129.70	71.66	-58.04	--
3. Madras Fertilizers Limited										
	162.14	360.87	143.70	-217.17	95.85	-202.77	214.71	85.50	-129.21	1.28
4. National Fertilizers Limited										
	490.58	5129.00	3522.35	-1606.65	479.00	1712.60	5007.95	3439.22	-1568.73	27.79
5. Rashtriya Chemicals and Fertilizers Limited										
	551.69	4385.92	3125.31	-1260.61	510.31	2008.16	4057.00	2890.93	-1166.07	12.54
6. The Fertilizer and Chemicals Travancore Limited										
	647.07	2546.23	1950.92	-595.31	637.77	158.68	2509.61	1922.86	-586.75	98.54
COAL										
7. Coal India Limited										
	6316.36	219240.99	216714.44	-2526.55	5684.73	17608.52	197316.91	195043.02	-2273.89	26.87
8. Neyveli Lignite Corporation Limited										
	1677.71	17439.79	14386.36	-3053.43	1569.64	10970.67	16313.90	13457.60	-2856.30	10.19
COMMERCE										
9. MMTC Limited										
	100.00	92650.00	78345.00	-14305.00	99.33	1411.50	4601.52	77821.03	73219.51	1107.84
10. The State Trading Corporation of India Limited										
	60.00	1470.00	1530.90	60.90	54.61	527.02	1338.03	1393.47	55.44	92.95

* Market price as at the close of 31st March or earliest trading at Bombay Stock Exchange, Mumbai

APPENDIX-V (Continued)

₹ in crore

Ministry Name of the Company	Paid up Capital	Market value as on 31.3.2011	Market value as on 31.3.2012	Increase / Decrease of market value during the 2011-12	Face Value of the Govt Share	Govt share of Net worth	Market value of govt share as on 31.3.2011	Market value of govt share as on 31.3.2012	Inc/Dec in Market value of Govt share during 2011-12	PE Ratio
COMMUNICATION										
11. ITI Limited										
	288.00 ¹	924.48	681.12	-243.36	267.47	-480.81	858.57	632.56	-226.01	--
12. Mahanagar Telephone Nigam Limited										
	630.00	2863.35	1723.05	-1140.30	354.38	1187.45	1610.62	969.21	-641.41	--
DEFENCE PRODUCTION & SUPPLIES										
13. Bharat Electronics Limited										
	80.00	13430.00	12185.60	-1244.40	60.69	4255.86	10188.27	9244.24	-944.03	14.68
14. BEML Limited										
	41.77	2863.90	2721.46	-142.44	22.50	1169.92	1542.60	1465.88	-76.72	47.54
FINANCE										
15. Balmer Lawrie Investments Limited										
	22.20	306.32	335.07	28.75	13.25	29.84	182.80	199.95	17.15	11.78
HEAVY INDUSTRY & PUBLIC ENTERPRISES										
16. Andrew Yule and Company Limited										
	66.73	809.34	734.46	-74.88	60.86	25.54	710.67	684.11	-26.56	62.00
17. Bharat Heavy Electricals Limited										
	489.52	100882.73	62891.08	-37991.65	331.51	17180.95	68319.24	42590.75	-25728.49	8.93
18. HMT Limited										
	1203.35	4508.88	3113.63	-1395.25	751.85	334.89	4458.47	3078.83	-1379.64	--
19. Scooters India Limited										
	53.48	161.22	139.94	-21.28	41.01	-52.13	153.77	133.47	-20.30	--
MINES										
20. Hindustan Copper Limited										
	462.61	26937.72	24749.58	-2188.14	460.71	1181.13	26827.13	24647.97	-2179.16	76.52
21. National Aluminium Company Limited										
	1288.62	24651.28	14097.49	-10553.79	1123.00	10209.33	5370.74	12285.61	6914.87	16.60

¹ Excludes Preference share Capital of Rs 300 crore

APPENDIX-V (Continued)

₹ in crore

Ministry Name of the Company	Paid up Capital	Market value as on 31.3.2011	Market value as on 31.3.2012	Increase / Decrease of market value during the 2011-12	Face Value of the Govt Share	Govt share of Net worth	Market value of govt share as on 31.3.2011	Market value of govt share as on 31.3.2012	Inc/Dec in Market value of Govt share during 2011-12	PE Ratio
1	2	3	4	5	6	7	8	9	10	11
PETROLEUM & NATURAL GAS										
22. Engineers India Limited										
	168.47	10220.97	8558.19	-1662.78	135.45	1480.99	1539.98	1289.45	-250.53	13.45
23. Bharat Petroleum Corporation Limited										
	361.54	22101.07	25282.64	3181.57	198.60	8192.51	12140.42	13888.10	1747.68	0.21
24. GAIL (India) Limited										
	1268.48	58984.20	47561.56	-11422.64	727.41	12299.93	33824.36	27274.08	-6550.28	13.02
25. Hindustan Petroleum Corporation Limited										
	339.01	12100.96	10278.78	-1822.18	173.08	6473.72	6177.97	5247.69	-930.28	11.28
26. Indian Oil Corporation Limited										
	2427.95	81154.31	63758.03	-17396.28	1916.16	43950.26	64047.50	50318.25	-13729.25	16.12
27. Oil and Natural Gas Corporation Limited										
	4277.76	248194.72	228688.21	-19506.51	2961.27	78000.49	184009.35	158309.67	-25699.68	8.99
28. Oil India Limited										
	240.45	31568.05	29687.70	-1880.35	188.60	13899.69	24760.29	23285.44	-1474.85	8.56
POWER										
29. NHPC Limited										
	12300.74	31182.38	24170.96	-7011.42	10623.37	20282.51	26930.24	20874.92	-6055.32	8.72
30. NTPC Limited										
	8245.46	159137.46	134153.71	-24983.75	6967.36	59107.29	134470.07	113358.97	-21111.10	14.54
31. Power Finance Corporation Limited										
	1319.93	28722.86	24286.74	-4436.12	973.06	7355.10	25787.01	17904.33	-7882.68	8.01
32. Power Grid Corporation of India Limited										
	4629.73	47130.60	49954.74	2824.14	3214.02	10445.13	32718.77	34679.32	1960.55	15.35
33. Rural Electrification Corporation Limited										
	987.46	25096.27	20297.22	-4799.05	659.61	3860.28	16763.91	13558.22	-3205.69	7.21

APPENDIX-V (Continued)

₹ in crore

Ministry Name of the Company	Paid up Capital	Market value as on 31.3.2011	Market value as on 31.3.2012	Increase /Decrease of market value during the year	Face Value of the Govt Share	Govt. share of Net worth	Market value of govt share as on 31.3.2011	Market value of govt share as on 31.3.2012	Inc/Dec in Market value of Govt share during the year 2011-12	PE Ratio
1	2	3	4	5	6	7	8	9	10	11
34. SJVN Limited										
	4136.63	9141.94	8149.15	-992.79	2666.61	5033.94	5893.21	5253.22	-639.99	7.63
RAILWAYS										
35. Container Corporation of India Limited										
	129.98	15753.91	12263.88	-3490.03	82.00	3536.64	9938.38	7736.68	-2201.70	13.97
STEEL										
36. National Mineral Development Corporation Limited										
	396.47	112379.88	63871.57	-48508.31	356.84	21966.47	101146.81	57487.22	-43659.59	8.79
37. Steel Authority of India Limited										
	4130.53	70113.55	38847.59	-31265.96	3544.69	33768.07	60171.12	33337.81	-26833.31	10.55
38. MOIL Limited										
	168.00	6628.44	4210.92	-2417.52	120.24	1747.00	5302.75	3368.74	-1934.01	10.25
SURFACE TRANSPORT										
39. Dredging Corporation of India Limited										
	28.00	966.14	765.10	-201.04	22.00	940.40	759.03	601.09	-157.94	58.05
40. The Shipping Corporation of India Limited										
	465.80	4988.71	2887.95	-2100.76	296.94	3307.90	3633.78	2103.59	-1530.19	--
Total	61334.67	1497407.31	1240923.34	-256483.97	48780.85	404914.11	1101761.65	981955.59	-119806.06	

APPENDIX-V

(As referred to in Para 1.2.4)

B. Market capitalization of shares/Government companies shares of listed Government Companies (subsidiaries)

₹ in crore

Ministry Name of the Company	Paid up Capital	Market value as on 31.3.2011	Market value as on 31.3.2012	Increase/Decrease of market value during the 2011-12	Face Value of the Govt Companies Share	Government Companies share of Net worth	Market value of Govt companies share as on 31.3.2011	Market value of govt companies share as on 31.3.2012	Inc/Dec in Market capitalisation of Govt cos. share during 2011-12	PE Ratio
1	2	3	4	5	6	7	8	9	10	11
CHEMICALS AND FERTILIZERS										
1. Hindustan Fluorocarbons Limited										
	19.61	29.4	24.09	-5.31	11.06	-14.1	16.58	13.58	-3	9.53
PETROLEUM										
2. Chennai Petroleum Corporation Limited										
	149	3322.8	2294.67	-1028.13	77.27	1984.98	1723.01	1189.88	-533.13	37.11
3. Mangalore Refinery and Petrochemicals Limited										
	1757.26	11279.93	11902.21	622.28	1552.51	6386.7	9965.63	10515.41	549.78	13.11
4. Balmer Lawrie and Company Limited										
	16.29	881.4	868.7	-12.7	10.06	360.29	544.7	536.85	-7.85	6.29
Total	1942.16	15513.53	15089.67	-423.86	1650.90	8717.87	12249.92	12255.72	5.80	

Shares not traded : 1. Hindustan Cables Limited, 2. Hindustan Photofilms (Manufacturing) Company Limited, 3. IRCON International Limited, 4. India Tourism Development Corporation Limited, 5. KIOCL Limited, 6. Eastern Investment Limited

Listed Deemed Govt. Companies : 1. Indbank Housing Limited, 2. Indbank Merchant Banking Services Limited, 3. PNB Gilts Limited, 4. The Bisra Stone Lime Company Limited., 5. Orissa Minerals Development Company Limited, 6. Tamil Nadu Telecommunication Limited

APPENDIX VI

(As referred to in Para Nos. 1.3 and 1.3.1)

Investment and return as on 31 March

A. Statutory corporations

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per account
CIVIL AVIATION									
Transportation services									
1 Airports Authority of India									
2009-10	623.34	623.34	4365.40	2288.06	737.75	1550.31	7.93	516.15	1026.23
2010-11	655.61	655.61	4870.60	2250.79	893.36	1357.43	11.15	499.90	846.39
2011-12	656.56	656.56	5446.54	2419.73	1010.0	1409.64	44.71	505.93	859.01
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION									
Trading and Marketing									
2 Central Warehousing Corporation									
2009-10	68.02	37.42	890.59	193.26	24.25	169.00	4.60	33.40	130.48
2010-11	68.02	37.42	967.20	232.18	25.07	207.11	2.24	67.59	136.14
2011-12	68.02	37.42	1152.04	190.66	25.20	165.46	6.34	58.66	100.46
3 Food Corporation of India									
2009-10	2552.73	2552.73	23320.38	2116.08	32.25	2083.83	2448.45	0.00	-364.62
2010-11	2587.73	2587.73	25566.56	3235.66	37.12	3198.54	3204.34	0.00	-5.80
2011-12	2649.67	2649.67	26686.92	5194.93	32.41	5162.52	5227.16	0.00	-64.63
POWER									
Power									
4 Damodar Valley Corporation									
2009-10	4654.55	1594.32	5578.03	1079.69	356.96	722.72	388.40	34.44	299.88
2010-11	5020.44	1728.77	5640.62	822.63	345.21	477.41	597.65	0.00	-120.23
2011-12	5286.90	1820.67	7440.80	626.58	613.41	13.17	871.24	0.00	-858.07
ROAD TRANSPORT AND HIGHWAYS									
Transportation services									
5 National Highways Authority of India									
2009-10	44448.09	44448.09	0.00	3.58	3.58	0.00	0.00	0.00	0.00
2010-11	55195.06	55195.06	0.00	5.87	5.87	0.00	0.00	0.00	0.00
2011-12	64785.35	64785.35	0.00	4.83	4.83	0.01	0.01	0.00	0.00
SHIPPING									
Transportation services									
6 Inland Waterways Authority of India									
2009-10	0.94	0.94	0.00	13.80	13.77	0.03	0.00	0.03	0.00
2010-11	0.94	0.94	0.00	17.98	17.98	0.00	0.00	0.00	0.00
2011-12	0.94	0.94	0.00	19.79	19.79	0.00	0.00	0.00	0.00
TOTAL									
2009 – 10 (6)	52347.67	49256.84	34154.40	5694.47	1168.56	4525.89	2849.38	584.02	1091.97
2010 – 11 (6)	63527.80	60205.53	37044.98	6565.11	1324.61	5240.49	3815.38	567.49	856.50
2011 – 12 (6)	73447.44	69950.61	40726.30	8456.52	1705.73	6750.80	6149.46	564.59	36.77

* Provisional figures adopted

APPENDIX VI
(As referred to in Para Nos. 1.3 and 1.3.1)
Investment and return as on 31 March
A. Statutory corporations

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
CIVIL AVIATION									
<i>Transportation services</i>									
1 Airports Authority of India									
142.50	0.23	7292.58	0.14	3284.98	0.47	394.14	49.57	15711.70	0.00
169.30	0.26	8057.38	0.11	3891.60	0.35	675.24	32.28	16025.05	0.00
171.90	0.26	8814.10	0.10	3978.16	0.35	1462.23	0.94	16795.46	0.00
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION									
<i>Trading and Marketing</i>									
2 Central Warehousing Corporation									
25.83	0.38	1234.35	0.11	1143.01	0.15	0.00	0.00	1999.21	0.00
27.19	0.40	1331.03	0.10	1247.30	0.17	0.00	0.00	2172.18	0.00
27.19	0.40	1422.07	0.07	1279.74	0.13	0.00	0.00	2328.00	0.00
3 Food Corporation of India									
0.00	0.00	2127.97	-0.17	7616.40	0.27	5504.60	0.00	50851.30	424.20
0.00	0.00	2157.10	0.00	6168.28	0.52	4044.20	0.00	65036.33	430.00
0.00	0.00	2155.04	-0.03	6009.72	0.86	3959.34	3914.50	79310.57	494.64
POWER									
<i>Power</i>									
4 Damodar Valley Corporation									
0.00	0.00	20653.57	0.01	15962.40	0.05	11501.45	864.61	37441.05	0.00
0.00	0.00	16546.48	-0.01	12864.38	0.04	14937.00	0.00	39749.97	69.94
0.00	0.00	15414.15	-0.06	10501.24	0.00	16578.12	1700.00	43317.60	827.18
ROAD TRANSPORT AND HIGHWAYS									
<i>Transportation services</i>									
5 National Highways Authority of India									
0.00	0.00	20653.57	0.01	15962.40	0.05	11501.45	864.61	37441.05	0.00
0.00	0.00	16546.48	-0.01	12864.38	0.04	14937.00	0.00	39749.97	69.94
0.00	0.00	15414.15	-0.06	10501.24	0.00	16578.12	1700.00	43317.60	827.18
SHIPPING									
<i>Transportation services</i>									
6 Inland Waterways Authority of India									
0.00	0.00	449.33	0.00	311.56	0.00	0.00	0.00	492.20	10.01
0.00	0.00	507.79	0.00	385.83	0.00	0.00	0.00	567.99	0.00
0.00	0.00	571.42	0.00	412.19	0.00	0.00	0.00	616.53	0.00
TOTAL									
168.33	0.00	89974.42	0.01	25063.78	0.18	22194.34	1999.96	178636.29	434.21
196.49	0.00	97883.03	0.01	20401.46	0.26	26231.91	1067.87	209801.55	499.94
199.09	0.00	107249.01	0.00	24854.45	0.27	39377.46	6508.83	251337.19	1321.82

APPENDIX VI

(As referred to in Para Nos. 1.3 and 1.3.1)
Investment and return as on 31 March
B. Listed government companies

₹ in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depre- ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi- sion for Tax	Profit/ Loss as per account
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
1 Bharat Immunologicals and Biologicals Corporation Limited									
2009-10	43.18	25.59	2.84	-2.01	1.56	-3.57	0.00	5.22	-8.79
2010-11	43.18	25.59	2.86	-2.78	1.37	-4.15	0.03	0.00	-4.18
2011-12	43.18	25.59	46.34	7.60	1.24	6.37	0.41	-6.60	12.56
CHEMICALS AND FERTILIZERS									
Chemicals & Petrochemicals									
2 Hindustan Fluorocarbons Limited									
2009-10	19.61	0.00	20.04	7.40	1.63	5.76	2.70	0.00	3.06
2010-11	19.61	0.00	33.52	6.62	1.56	5.06	2.83	0.00	2.23
2011-12	19.61	0.00	51.60	5.36	1.55	3.81	1.29	0.00	2.52
3 Hindustan Organic Chemicals Limited									
2009-10	337.27	309.48	567.46	-33.32	26.52	-59.85	23.23	0.00	-83.08
2010-11	337.27	309.48	784.32	72.34	25.74	46.60	20.88	0.00	25.72
2011-12	337.27	309.48	606.70	-30.97	23.36	-54.33	23.74	0.00	-78.07
Fertilizer									
4 Madras Fertilizers Limited									
2009-10	162.14	95.85	210.66	134.92	40.98	93.94	87.06	0.00	6.88
2010-11	162.14	95.85	270.07	265.20	41.21	223.99	54.13	0.00	169.86
2011-12	162.14	95.85	319.82	212.32	40.34	171.99	60.00	0.00	111.99
5 National Fertilizers Limited									
2009-10	490.58	479.00	1703.67	364.66	93.75	270.91	10.96	88.44	171.51
2010-11	490.58	479.00	1886.25	301.97	88.90	213.07	9.15	65.42	138.50
2011-12	490.58	479.00	1989.09	341.66	91.22	250.44	66.23	57.47	126.73
6 Rashtriya Chemicals and Fertilizers Limited									
2009-10	551.69	510.31	2765.17	520.32	105.56	414.76	70.55	109.34	234.87
2010-11	551.69	510.32	2938.80	533.41	112.62	420.79	66.10	109.57	245.12
2011-12	551.69	510.31	3571.18	566.23	142.44	423.79	49.33	125.22	249.24
7. The Fertilizer and Chemicals Travancore Limited									
2009-10	647.07	637.77	1164.67	36.54	24.27	12.27	115.97	0.13	-103.84
2010-11	647.07	637.77	1403.74	134.39	42.63	91.76	141.09	0.00	-49.33
2011-12	647.07	637.77	1755.09	192.58	42.59	149.99	130.20	0.00	19.80

APPENDIX VI

(As referred to in Para Nos. 1.3 and 1.3.1)
Investment and return as on 31 March
B. Listed government companies

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
1 Bharat Immunologicals and Biologicals Corporation Limited									
0.00	0.00	20.12	-0.44	19.56	-0.18	0.00	0.00	27.74	23.06
0.00	0.00	15.95	-0.26	15.38	-0.27	0.00	0.00	30.55	27.23
0.00	0.00	28.35	0.44	21.15	0.30	0.00	0.00	73.93	14.83
CHEMICALS AND FERTILIZERS									
Chemicals & Petrochemicals									
2 Hindustan Fluorocarbons Limited									
0.00	0.00	-32.35	-0.09	15.68	0.37	43.83	0.00	27.10	49.00
0.00	0.00	-28.76	-0.08	20.29	0.25	42.52	0.00	42.55	46.77
0.00	0.00	-24.63	-0.10	-0.77	-4.95	18.71	0.00	32.59	44.25
3 Hindustan Organic Chemicals Limited									
0.00	0.00	63.56	-1.31	275.44	-0.22	83.34	57.44	465.23	338.49
0.00	0.00	90.27	0.28	207.25	0.22	60.34	57.44	493.31	312.78
0.00	0.00	14.00	-5.58	45.96	-1.18	11.57	9.28	463.44	390.84
Fertilizer									
4 Madras Fertilizers Limited									
0.00	0.00	-612.53	-0.01	294.11	0.32	738.53	529.95	660.56	787.06
0.00	0.00	-442.67	-0.38	282.26	0.79	643.75	640.23	638.23	617.20
0.00	0.00	-330.68	-0.34	436.20	0.39	773.54	773.54	809.58	505.20
5 National Fertilizers Limited									
51.51	0.10	1582.14	0.11	2061.18	0.13	0.00	0.00	2888.04	0.00
41.70	0.09	1672.17	0.08	1463.57	0.15	191.22	0.00	3368.38	0.00
38.27	0.08	1754.43	0.07	963.85	0.26	1600.81	0.00	6408.38	0.00
6 Rashtriya Chemicals and Fertilizers Limited									
60.69	0.11	1837.14	0.13	3176.37	0.13	258.10	0.00	4878.04	0.00
60.69	0.11	2011.73	0.12	2542.70	0.17	351.71	0.00	3568.69	0.00
77.24	0.14	2171.20	0.11	2645.92	0.16	275.26	0.00	5615.61	0.00
7 The Fertilizer and Chemicals Travancore Limited									
0.00	0.00	191.85	-0.54	972.99	0.01	161.65	161.65	1942.16	456.05
0.00	0.00	142.49	-0.35	1086.63	0.08	268.49	268.49	1837.13	505.38
0.00	0.00	162.25	0.12	1418.56	0.11	218.03	218.03	1906.08	485.58

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciati on, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per account
COAL									
Coal & Lignite									
8 Coal India Limited									
2009-10	6316.36	6316.36	449.12	4246.43	9.49	4236.94	366.54	90.49	3779.92
2010-11	6316.36	5684.73	468.36	5129.51	6.08	5123.43	203.41	223.92	4696.10
2011-12	6316.36	5684.73	486.56	8985.64	6.96	8978.68	378.73	534.85	8065.10
9 Neyveli Lignite Corporation Limited									
2009-10	1677.71	1569.64	4121.03	1892.33	253.89	1638.44	33.58	357.40	1247.46
2010-11	1677.71	1569.64	3949.56	2256.50	412.87	1843.63	159.07	386.22	1298.33
2011-12	1677.71	1569.64	4871.47	2563.61	430.18	2133.43	149.54	572.56	1411.33
COMMERCE AND INDUSTRY									
Trading and Marketing									
10 MMTC Limited									
2009-10	50.00	49.67	45124.19	759.02	13.33	745.69	412.62	116.83	216.24
2010-11	100.00	99.33	68854.49	576.11	12.47	563.64	371.86	70.14	121.64
2011-12	100.00	99.33	66325.19	664.44	12.00	652.44	576.42	5.29	70.72
11 The State Trading Corporation of India Limited									
2009-10	60.00	54.61	21508.65	293.79	2.46	291.33	120.40	63.98	106.95
2010-11	60.00	54.61	19984.84	260.22	3.07	257.16	177.53	23.19	56.44
2011-12	60.00	54.61	30773.10	224.34	3.07	221.27	203.47	1.33	16.47
COMMUNICATIONS AND INFORMATION TECHNOLOGY									
Industrial Development									
12 I T I Limited									
2009-10	588.00	267.47	4660.32	-324.89	24.31	-349.20	109.56	0.00	-458.76
2010-11	588.00	267.47	2138.93	-260.53	22.27	-282.80	74.95	0.00	-357.75
2011-12	588.00	267.47	922.10	-278.37	21.30	-299.67	70.13	0.00	-369.80
Telecommunication Services									
13 Mahanagar Telephone Nigam Limited									
2009-10	630.00	354.37	3656.10	-947.37	1759.49	-2706.87	1.26	-355.11	-2353.01
2010-11	630.00	354.37	3673.95	-939.63	1410.15	-2349.78	451.95	0.19	-2801.92
2011-12	630.00	354.38	3373.25	-1664.41	1496.22	-3160.62	949.16	0.00	-4109.78
DEFENCE									
Industrial Development									
14 Bharat Electronics Limited									
2009-10	80.00	60.69	5219.77	1161.50	115.94	1045.56	0.53	324.15	720.87
2010-11	80.00	60.69	5529.69	1283.62	122.04	1161.58	0.43	299.68	861.47
2011-12	80.00	60.69	5703.63	1196.25	120.80	1075.45	0.60	244.95	829.90

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
COAL									
Coal & Lignite									
8 Coal India Limited									
2210.00	0.35	15583.30	0.24	10683.38	0.40	1464.30	0.00	23967.95	0.00
2463.38	0.39	17816.02	0.26	12811.57	0.40	1370.43	0.00	27653.13	0.00
6316.36	1.00	19564.75	0.41	13326.36	0.67	1173.54	0.00	30712.20	0.00
9 Neyveli Lignite Corporation Limited									
335.54	0.20	10324.67	0.12	9919.97	0.17	4077.36	0.00	17975.65	0.00
385.87	0.23	11174.53	0.12	12063.89	0.15	4004.04	0.00	18342.00	0.00
469.76	0.28	12039.89	0.12	12936.36	0.16	3620.98	0.00	18148.79	0.00
COMMERCE AND INDUSTRY									
Trading and Marketing									
10 MMTC Limited									
45.00	0.90	1287.15	0.17	6155.65	0.12	0.00	0.00	11816.74	0.00
25.00	0.25	1379.73	0.09	7146.05	0.08	0.00	0.00	12676.22	0.00
25.00	0.25	1421.40	0.05	1022.18	0.64	0.00	0.00	12671.24	0.00
11 The State Trading Corporation of India Limited									
28.50	0.48	643.94	0.17	3035.36	0.10	0.00	0.00	8306.36	0.00
18.00	0.30	679.46	0.08	2156.32	0.12	0.00	0.00	7051.81	0.00
12.00	0.20	681.98	0.02	1078.45	0.21	0.00	0.00	6381.12	0.00
COMMUNICATIONS AND INFORMATION TECHNOLOGY									
Industrial Development									
12 I T I Limited									
0.00	0.00	2014.97	-0.23	2283.60	-0.15	7.28	0.00	8421.57	3622.45
0.00	0.00	1806.61	-0.20	2136.36	-0.13	0.00	0.00	8054.91	3975.20
0.00	0.00	1413.21	-0.26	1411.03	-0.21	0.00	0.00	7232.78	4344.99
Telecommunication Services									
13 Mahanagar Telephone Nigam Limited									
0.00	0.00	9448.40	-0.25	7795.87	-0.35	0.00	0.00	34808.01	2353.01
0.00	0.00	1730.35	-1.62	10298.54	-0.23	2553.97	0.00	17969.44	4916.13
0.00	0.00	2536.70	-1.62	7545.46	-0.42	7000.00	0.00	18064.65	9006.93
DEFENCE									
Industrial Development									
14 Bharat Electronics Limited									
153.60	1.92	4345.68	0.17	4146.25	0.25	0.73	0.00	9162.17	0.00
172.80	2.16	5002.57	0.17	4749.16	0.24	0.41	0.00	12991.16	0.00
166.40	2.08	5636.96	0.15	5468.02	0.20	0.01	0.00	14626.36	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per account
Transport Equipment									
15 BEML Limited									
2009-10	41.77	22.50	2974.65	400.70	32.22	368.48	48.93	96.70	222.85
2010-11	41.77	22.50	2802.61	279.02	33.64	245.39	58.63	36.99	149.76
2011-12	41.77	22.50	3648.37	198.80	43.92	154.88	88.43	9.21	57.24
FINANCE									
Financial services									
16 Balmer Lawrie Investment Company Limited									
2009-10	22.20	13.25	20.13	21.70	0.00	21.70	0.00	0.59	21.11
2010-11	22.20	13.25	25.30	24.85	0.00	24.85	0.00	0.62	24.23
2011-12	22.20	13.25	30.40	29.98	0.00	29.98	0.00	1.55	28.43
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES									
Consumer products									
17 Hindustan Photofilms (Manufacturing) Company Limited									
2009-10	205.86	185.67	26.25	-22.10	32.12	-54.23	954.99	0.00	-1009.22
2010-11	206.86	185.67	37.18	-9.74	31.66	-41.40	1115.25	0.00	-1156.65
*2011-12	206.86	185.67	37.18	-9.74	31.66	-41.40	1115.25	0.00	-1156.65
Heavy Industry									
18 Bharat Heavy Electricals Limited									
2009-10	489.52	331.51	34153.76	7082.16	458.01	6624.15	33.50	2280.01	4310.64
2010-11	489.52	331.51	43337.00	9604.52	544.12	9060.40	54.73	2994.47	6011.20
2011-12	489.52	331.51	49509.78	11149.60	800.00	10349.60	47.34	3262.30	7039.96
Industrial Development									
19 Andrew Yule and Company Limited									
2009-10	67.74	55.96	191.87	101.94	3.93	98.01	22.51	0.11	75.38
2010-11	66.73	59.36	239.46	62.36	4.23	58.13	16.73	0.07	41.32
2011-12	66.73	60.86	304.08	32.76	4.26	28.49	16.50	0.15	11.85
20 Hindustan Cables Limited									
2009-10	419.36	417.69	0.36	-79.49	12.10	-91.59	367.73	0.00	-459.32
2010-11	419.36	417.69	0.19	-174.17	11.99	-186.16	421.23	0.00	-607.39
2011-12	419.36	417.69	0.00	-147.08	10.53	-157.61	490.66	0.00	-648.27
21 HMT Limited									
2009-10	1203.35	751.85	191.64	-29.26	3.92	-33.18	19.68	0.00	-52.91
2010-11	1203.35	751.85	200.86	-36.66	3.87	-40.52	38.71	0.00	-79.24
2011-12	1203.35	751.85	161.12	11.75	4.40	7.35	89.55	0.00	-82.20

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Transport Equipment									
15 BEML Limited									
41.64	1.00	2036.38	0.11	2870.33	0.13	155.50	0.00	4363.86	0.00
41.64	1.00	2139.04	0.07	2822.34	0.09	140.90	0.00	4217.26	0.00
20.82	0.50	2172.09	0.03	2834.17	0.05	247.69	0.00	4844.80	0.00
FINANCE									
Financial services									
16 Balmer Lawrie Investment Company Limited									
16.87	0.76	48.99	0.43	1631	1.33	0.00	0.00	66.47	0.00
18.87	0.85	54.35	0.45	21.67	1.15	0.00	0.00	73.98	0.00
22.20	1.00	60.59	0.47	27.91	1.07	0.00	0.00	83.69	0.00
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES									
Consumer products									
17 Hindustan Photofilms (Manufacturing) Company Limited									
0.00	0.00	-6828.41	0.15	241.43	-0.22	1467.63	1008.98	334.59	7056.39
0.00	0.00	-7984.06	0.14	209.22	-0.20	1593.73	1112.36	298.71	8213.04
0.00	0.00	-7984.06	0.14	-6390.34	0.01	1593.73	1112.36	298.71	8213.04
Heavy Industry									
18 Bharat Heavy Electricals Limited									
1140.58	2.33	15917.36	0.27	12458.71	0.53	127.75	0.00	46916.67	0.00
1524.85	3.11	20153.84	0.30	15507.07	0.58	163.35	0.00	56961.42	0.00
1566.47	3.20	25373.21	0.28	25052.83	0.41	123.43	0.00	65093.69	0.00
Industrial Development									
19 Andrew Yule and Company Limited									
0.00	0.00	83.91	0.90	229.06	0.43	95.35	58.44	416.72	93.20
0.00	0.00	124.13	0.33	246.98	0.24	81.28	44.16	416.53	51.87
0.00	0.00	136.18	0.09	202.61	0.14	68.51	0.68	444.60	39.18
20 Hindustan Cables Limited									
0.00	0.00	-3171.89	0.14	-1426.72	0.06	927.24	671.25	358.12	3647.99
0.00	0.00	-3779.28	0.16	-1806.91	0.10	1030.04	743.54	286.38	4255.38
0.00	0.00	-4427.55	0.15	-636.58	0.25	3811.62	1740.31	376.98	4903.65
21 HMT Limited									
0.00	0.00	697.24	-0.08	470.64	-0.07	473.13	267.98	1532.52	506.11
0.00	0.00	618.00	-0.13	325.54	-0.12	538.00	533.70	1459.81	585.35
0.00	0.00	535.81	-0.15	212.88	0.03	402.35	341.85	1506.56	802.08

APPENDIX VI (Continued)

₹ in crore

Ministry/ Departme nt/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per account
Transport Equipment									
22 Scooters India Limited									
2009-10	53.48	41.01	139.84	-21.12	1.51	-22.64	5.37	0.00	-28.01
2010-11	53.48	41.01	174.76	-5.24	1.34	-6.57	10.54	0.00	-17.11
2011-12	53.48	41.01	226.74	-3.19	1.34	-4.53	15.41	0.00	-19.94
MINES									
Minerals and Metals									
23 Hindustan Copper Limited									
2009-10	462.61	460.71	1429.85	300.38	81.04	219.34	3.49	61.16	154.68
2010-11	462.61	460.71	1257.58	358.47	20.84	337.63	2.42	111.11	224.10
2011-12	462.61	460.71	1638.18	618.51	144.06	474.45	1.53	149.49	323.44
24 National Aluminium Company Limited									
2009-10	644.31	561.50	5335.60	1476.53	319.39	1157.14	2.28	340.64	814.22
2010-11	1288.62	1123.00	6375.45	1954.81	430.06	1524.75	0.05	455.40	1069.30
2011-12	1288.62	1123.00	7038.23	1665.17	466.55	1198.62	0.87	348.25	849.50
PETROLEUM & NATURAL GAS									
Industrial Development									
25 Balmer Lawrie and Company Limited									
2009-10	16.29	0.00	1691.25	167.13	11.61	155.53	2.55	35.69	117.29
2010-11	16.29	0.00	2084.33	196.16	12.13	184.03	2.99	59.95	121.09
2011-12	16.29	0.00	2396.65	210.14	15.18	194.96	4.69	52.20	138.07
Industrial Development and Technical Consultancy									
26 Engineers India Limited									
2009-10	56.16	50.77	1984.10	674.67	12.91	661.77	1.29	224.90	435.58
2010-11	168.47	135.45	2823.28	800.30	14.30	786.00	1.47	262.02	522.52
2011-12	168.47	135.45	3698.82	934.21	19.45	914.77	0.00	278.45	636.32
Petroleum									
27 Bharat Petroleum Corporation Limited									
2009-10	361.54	198.60	125643.84	4619.32	1242.32	3377.00	1010.95	828.43	1537.62
2010-11	361.54	198.60	153169.84	5168.83	1655.40	3513.43	1100.78	865.97	1546.68
2011-12	361.54	198.60	202057.83	6023.49	1884.87	4138.62	1799.59	572.90	1766.13
28 Chennai Petroleum Corporation Limited									
2009-10	149.00	0.00	29282.37	1088.26	267.14	821.12	137.36	80.54	603.22
2010-11	149.00	0.00	38201.16	1332.45	314.47	1017.97	254.46	251.99	511.52
2011-12	149.00	0.00	45396.52	456.58	365.42	91.16	249.38	-220.04	61.82

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Transport Equipment									
22 Scooters India Limited									
0.00	0.00	-30.94	0.91	21.97	-1.03	47.24	47.24	83.74	84.51
0.00	0.00	-48.05	0.36	41.83	-0.16	86.55	86.55	86.64	101.63
0.00	0.00	-67.99	0.29	-23.43	0.19	42.12	42.12	100.64	121.57
MINES									
Minerals and Metals									
23 Hindustan Copper Limited									
0.00	0.00	1122.58	0.14	584.64	0.38	0.00	0.00	1506.96	0.00
92.52	0.20	1238.97	0.18	639.45	0.53	0.00	0.00	1818.50	0.00
0.00	0.00	1397.64	0.23	940.48	0.50	0.00	0.00	1842.40	0.00
24 National Aluminium Company Limited									
161.08	0.25	10395.58	0.08	8341.74	0.14	0.00	0.00	13275.10	0.00
257.72	0.20	11164.61	0.10	9153.40	0.17	0.00	0.00	14613.90	0.00
257.72	0.20	11715.08	0.07	12045.04	0.10	0.00	0.00	15407.39	0.00
PETROLEUM & NATURAL GAS									
Industrial Development									
25 Balmer Lawrie and Company Limited									
37.46	2.30	461.96	0.25	406.42	0.38	0.00	0.00	934.08	0.00
42.34	2.60	533.84	0.23	448.54	0.41	0.00	0.00	1060.26	0.00
45.60	2.80	618.91	0.22	613.19	0.32	0.00	0.00	1159.85	0.00
Industrial Development and Technical Consultancy									
26 Engineers India Limited									
595.25	10.60	1114.71	0.39	946.78	0.70	0.00	0.00	2692.00	0.00
168.47	1.00	1442.12	0.36	732.13	1.07	0.00	0.00	3268.77	0.00
202.16	1.20	1844.05	0.35	1538.13	0.59	0.00	0.00	3529.80	0.00
Petroleum									
27 Bharat Petroleum Corporation Limited									
506.16	1.40	13086.71	0.12	31516.09	0.11	3050.22	0.00	53272.36	0.00
506.16	1.40	14057.62	0.11	28663.66	0.12	3922.63	0.00	55932.34	0.00
397.70	1.10	14913.86	0.12	12772.99	0.32	2159.09	496.50	65528.31	0.00
28 Chennai Petroleum Corporation Limited									
0.00	0.00	3462.09	0.17	6791.56	0.12	1116.64	0.00	9866.35	0.00
178.69	1.20	3765.93	0.14	7397.07	0.14	798.32	0.00	12239.54	0.00
0.00	0.00	3827.75	0.02	4280.81	0.02	834.55	0.00	14952.24	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Departme nt/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per account
29 GAIL (India) Limited									
2009-10	1268.48	727.41	25375.80	5210.29	561.82	4648.47	70.00	1438.63	3139.84
2010-11	1268.48	727.41	32907.09	5973.14	650.29	5322.85	82.86	1678.86	3561.13
2011-12	1268.48	727.41	40939.00	6247.18	790.71	5456.47	116.46	1686.17	3653.84
30 Hindustan Petroleum Corporation Limited									
2009-10	339.01	173.08	108598.68	4193.18	1164.40	3028.78	903.75	823.66	1301.37
2010-11	339.01	173.08	132669.97	4637.09	1406.95	3230.14	884.00	807.13	1539.01
2011-12	339.01	173.08	170384.50	5071.41	1712.93	3358.48	2139.24	307.81	911.43
31 Indian Oil Corporation Limited									
2009-10	2427.95	1916.16	274406.17	18859.69	3227.14	15632.55	1526.46	3885.54	10220.55
2010-11	2427.95	1916.16	332897.93	16312.36	4546.67	11765.69	2669.83	1650.38	7445.48
2011-12	2427.95	1916.16	415979.15	14212.64	4867.79	9344.85	5590.54	-200.31	3954.62
32 Mangalore Refinery and Petrochemicals Limited									
2009-10	1761.85	0.00	36140.94	2196.67	389.33	1807.34	115.50	579.47	1112.38
2010-11	1761.85	0.00	43800.20	2233.28	391.42	1841.86	104.37	560.86	1176.63
2011-12	1757.26	0.00	57206.76	1887.30	433.87	1453.43	133.23	411.62	908.58
33 Oil and Natural Gas Corporation Limited									
2009-10	2138.89	1585.77	60312.62	39641.45	14643.19	24998.27	14.42	8216.29	16767.56
2010-11	4277.76	3171.48	66154.88	43569.73	15925.65	27644.08	25.11	8694.97	18924.00
2011-12	4277.76	2961.27	76887.06	53816.42	16829.35	36987.07	34.83	11519.64	25432.60
34 Oil India Limited									
2009-10	240.45	188.60	9454.37	4379.83	481.09	3898.74	3.65	1284.57	2610.52
2010-11	240.45	188.60	11596.47	4805.26	478.14	4327.12	13.92	1425.47	2887.73
2011-12	240.45	188.60	16893.83	6142.31	1008.82	5133.49	9.37	1654.94	3469.18
POWER									
Financial services									
35 Power Finance Corporation Limited									
2009-10	1147.77	1030.45	8002.10	7938.70	3.81	7934.89	4921.41	656.23	2357.25
2010-11	1147.77	1030.45	10128.49	9867.77	5.05	9862.72	6318.58	924.56	2619.58
2011-12	1319.93	973.06	13014.85	12339.95	5.42	12334.53	8230.28	1072.51	3031.74
36 Rural Electrification Corporation Limited									
2009-10	987.46	659.61	6549.76	6538.13	2.15	6535.98	3886.78	647.78	2001.42
2010-11	987.46	659.61	8256.91	8252.72	3.04	8249.68	4773.05	906.70	2569.93
2011-12	987.46	659.61	10337.59	10053.46	3.27	10050.19	6257.33	975.83	2817.03

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
29 GAIL (India) Limited									
951.36	0.75	16799.00	0.19	15068.17	0.31	1480.38	0.00	29850.06	0.00
951.36	0.75	19253.34	0.18	14483.14	0.37	2310.00	0.00	31798.60	0.00
1103.57	0.87	21624.48	0.17	17110.50	0.32	5346.85	0.00	38788.34	0.00
30 Hindustan Petroleum Corporation Limited									
406.35	1.20	11557.97	0.11	24651.86	0.12	3560.89	0.00	51223.42	0.00
474.08	1.40	12545.80	0.12	29639.59	0.11	6810.13	0.00	60369.22	0.00
287.83	0.85	13122.52	0.07	16365.00	0.21	6291.37	0.00	70993.26	0.00
31 Indian Oil Corporation Limited									
3156.34	1.30	50534.76	0.20	73654.16	0.21	18449.61	0.00	144160.67	0.00
2306.55	0.95	55317.17	0.13	96038.07	0.12	18651.99	0.00	172702.65	0.00
1213.98	0.50	57876.70	0.07	66057.15	0.14	21904.41	0.00	208945.24	0.00
32 Mangalore Refinery and Petrochemicals Limited									
210.31	0.12	5596.55	0.20	6043.82	0.30	1497.07	0.00	14576.04	0.00
210.31	0.12	6528.90	0.18	2915.56	0.63	1497.07	0.00	18472.14	0.00
175.26	0.10	7229.19	0.13	4491.49	0.32	3891.91	0.00	26148.75	0.00
33 Oil and Natural Gas Corporation Limited									
7058.28	3.30	86441.29	0.19	50601.54	0.49	4.97	0.00	131265.11	0.00
7486.05	1.75	96708.41	0.20	52067.80	0.53	0.00	0.00	147970.43	0.00
8341.61	1.95	112696.06	0.23	57643.41	0.64	0.00	0.00	171354.60	0.00
34 Oil India Limited									
817.54	3.40	13747.30	0.19	13032.50	0.30	37.50	0.00	18074.98	0.00
901.70	3.75	15766.35	0.18	15512.89	0.28	21.25	21.25	21263.81	0.00
1142.15	4.75	17739.54	0.20	17265.05	0.30	0.00	0.00	22690.97	0.00
POWER									
Financial services									
35 Power Finance Corporation Limited									
516.50	0.45	13924.28	0.17	81048.72	0.10	64783.29	0.00	84775.57	0.00
599.71	0.52	15634.16	0.17	101260.72	0.10	79307.53	0.00	104631.39	0.00
791.97	0.60	20707.52	0.15	116564.63	0.11	95866.98	0.00	135570.80	0.00
36 Rural Electrification Corporation Limited									
603.21	0.61	11080.33	0.18	66080.71	0.10	52868.23	49.42	69532.14	0.00
740.59	0.75	12788.62	0.20	81940.14	0.10	70003.82	36.13	86474.18	0.00
740.59	0.75	14563.04	0.19	90226.05	0.11	76553.68	15.14	108534.44	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Departme nt/ Class/ Name of the Company /Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per account
Power									
37 NHPC Limited									
2009-10	12300.74	10623.3	4326.87	3892.41	1033.25	2859.16	457.08	311.58	2090.50
2010-11	12300.74	10623.3	4046.59	4208.73	916.74	3291.99	413.56	711.76	2166.67
2011-12	12300.74	10623.3	5654.69	4752.02	892.74	3859.28	342.24	745.27	2771.77
38 NTPC Limited									
2009-10	8245.46	6967.36	46377.69	15344.45	2650.06	12694.39	1808.93	2157.26	8728.20
2010-11	8245.46	6967.36	54938.68	16684.37	2485.69	14198.68	2149.08	2947.01	9102.59
2011-12	8245.46	6967.36	62480.88	16799.61	2791.70	14007.91	1681.75	3102.43	9223.73
39 Power Grid Corporation of India Limited									
2009-10	4208.84	3634.91	7127.45	6149.25	1979.69	4169.56	1543.24	585.38	2040.94
2010-11	4629.73	3214.02	8388.70	7758.05	2199.39	5558.66	1733.93	1127.84	2696.89
2011-12	4629.73	3214.02	10035.33	8909.33	2572.54	6336.79	1739.19	1342.65	3254.95
40 SJVN Limited									
2009-10	4125.51	3081.61	1769.74	1623.68	433.28	1190.40	172.93	44.73	972.74
2010-11	4136.63	2666.61	1812.67	1758.78	444.21	1314.57	158.37	244.07	912.13
2011-12	4136.63	2666.61	1927.50	1875.54	446.00	1429.54	83.65	277.21	1068.68
RAILWAYS									
Contract & Construction Services									
41 IRCON International Limited									
2009-10	9.90	9.87	3152.88	308.14	41.27	266.88	0.00	81.83	185.05
2010-11	9.90	9.87	3152.88	441.02	41.27	399.76	0.00	81.83	182.18
2011-12	9.90	9.87	3601.41	658.98	56.84	602.14	0.00	132.22	469.92
Transportation Services									
42 Container Corporation of India Limited									
2009-10	129.98	82.00	3705.68	1141.71	135.10	1006.61	0.00	219.92	786.69
2010-11	129.98	82.00	3828.12	1200.95	145.23	1055.72	0.00	179.77	875.95
2011-12	129.98	82.00	4060.95	1340.27	158.49	1181.78	0.00	303.90	877.88
ROAD TRANSPORT AND HIGHWAYS									
Transportation Services									
43 The Shipping Corporation of India Limited									
2009-10	423.45	339.28	3463.12	908.61	380.11	528.50	52.53	99.06	376.91
2010-11	465.80	296.94	3543.42	1186.10	465.10	721.00	64.36	89.29	567.35
2011-12	465.80	296.94	3820.80	656.00	608.72	47.28	387.30	88.19	-428.21
SHIPPING									
Transportation services									
44 Dredging Corporation of India Limited									
2009-10	28.00	22.00	645.43	143.78	66.02	77.76	0.10	7.60	70.05
2010-11	28.00	22.00	457.86	115.19	70.32	44.87	0.00	5.35	39.51
2011-12	28.00	22.00	491.66	105.51	87.95	17.56	0.00	4.38	13.18

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Power									
37 NHPC Limited									
676.54	0.05	23273.19	0.09	20290.09	0.14	13868.22	219.00	43124.38	0.00
738.04	0.06	24583.89	0.09	18196.39	0.18	14569.26	1000.00	46481.14	0.00
861.06	0.07	26353.53	0.11	22224.63	0.17	16272.80	1398.44	52045.58	0.00
38 NTPC Limited									
3133.27	0.38	62052.17	0.14	56726.57	0.22	37783.63	0.00	112452.64	0.00
3133.26	0.38	67433.10	0.13	61527.99	0.23	43174.98	0.00	125041.33	0.00
3298.19	0.40	73291.17	0.13	70603.61	0.20	45908.27	0.00	140625.91	0.00
39 Power Grid Corporation of India Limited									
631.34	0.15	16137.16	0.13	31301.94	0.13	33166.79	0.00	63343.43	0.00
810.23	0.18	21535.90	0.13	37389.50	0.15	39432.77	0.00	75477.06	0.00
976.89	0.21	23487.78	0.14	47913.42	0.13	49119.19	0.00	91893.56	0.00
40 SJVN Limited									
328.20	0.08	6653.76	0.15	8169.15	0.15	1681.88	0.00	10417.95	0.00
330.93	0.08	7205.52	0.13	8332.44	0.16	1654.23	0.00	11058.34	0.00
388.84	0.09	7822.28	0.14	8167.57	0.18	1501.34	0.00	11994.03	0.00
RAILWAYS									
Contract & Construction Services									
41 IRCON International Limited									
36.62	3.70	1199.21	0.15	978.07	0.27	5.29	0.00	3519.68	0.00
36.62	3.70	1382.31	0.13	1062.32	0.38	0.00	0.00	4846.00	0.00
94.03	9.50	1742.94	0.27	1960.74	0.31	687.20	0.00	5338.99	0.00
Transportation Services									
42 Container Corporation of India Limited									
181.98	1.40	4336.40	0.18	4107.70	0.25	0.00	0.00	5175.84	0.00
201.48	1.55	4977.81	0.18	4643.27	0.23	0.00	0.00	5757.08	0.00
214.47	1.65	5606.43	0.16	5436.46	0.22	0.00	0.00	6455.57	0.00
ROAD TRANSPORT AND HIGHWAYS									
Transportation Services									
43 The Shipping Corporation of India Limited									
211.73	0.50	6337.00	0.06	7012.50	0.08	2696.86	0.00	10319.72	0.00
256.19	0.55	7168.13	0.08	9900.56	0.07	4715.15	0.00	12992.18	0.00
0.00	0.00	6734.32	-0.06	11747.06	0.00	5535.80	0.00	13990.35	0.00
SHIPPING									
Transportation services									
44 Dredging Corporation of India Limited									
8.40	0.30	1329.03	0.05	1029.90	0.08	0.00	0.00	1566.28	0.00
0.00	0.00	1368.55	0.03	1167.90	0.04	0.00	0.00	1546.09	0.00
0.00	0.00	1381.73	0.01	1569.63	0.01	259.95	0.00	1883.81	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Departme nt/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per account
STEEL									
Minerals and Metals									
45 KIOCL Limited									
2009-10	634.51	628.14	992.72	-164.14	30.81	-194.95	0.00	-17.68	-177.27
2010-11	634.51	628.14	1803.46	130.60	30.65	99.95	0.00	23.68	76.27
2011-12	634.51	628.14	1521.08	156.30	40.90	115.39	0.00	21.09	94.30
46 MOIL Limited									
2009-10	168.00	137.04	965.47	732.09	25.30	706.79	0.00	240.45	466.35
2010-11	168.00	120.24	1145.31	912.66	32.51	880.15	0.00	292.10	588.06
2011-12	168.00	120.24	905.68	636.54	29.92	606.63	0.00	195.86	410.77
47 National Mineral Development Corporation Limited									
2009-10	396.47	356.84	6239.08	5280.48	73.16	5207.32	0.00	1760.06	3447.26
2010-11	396.47	356.84	11375.40	9848.70	121.52	9727.18	0.00	3227.96	6499.22
2011-12	396.47	356.84	11268.73	10943.89	182.93	10760.95	1.48	3494.08	7265.39
Steel									
48 Eastern Investment Limited									
2009-10	1.44	0.96	9.57	11.93	0.00	11.93	0.00	0.85	11.07
2010-11	1.44	0.23	5.88	6.74	0.00	6.74	0.00	0.42	6.32
2011-12	1.44	0.23	0.88	2.22	0.00	2.22	0.00	0.52	1.70
49 Steel Authority of India Limited									
2009-10	4130.40	3544.69	44524.12	11871.28	1337.24	10534.04	402.01	3377.66	6754.37
2010-11	4130.40	3544.69	47785.09	9155.06	1485.80	7669.26	474.95	2289.57	4904.74
2011-12	4130.53	3544.69	51036.16	7534.77	1567.03	5967.74	677.70	1608.15	3681.89
TOURISM									
Tourist Services									
50 India Tourism Development Corporation Limited									
2009-10	140.52	79.00	370.00	42.45	4.23	38.21	0.02	12.81	25.38
2010-11	85.77	79.00	367.18	0.16	5.60	-5.44	0.00	3.15	-8.59
2011-12	85.77	79.00	397.63	27.57	5.53	22.04	0.02	13.48	8.54
TOTAL									
2009-10 (50)	61101.88	49609.98	946749.46	160134.20	33613.85	126520.33	19844.40	31163.32	75512.54
2010-11 (50)	64466.97	50367.55	1143711.56	178231.37	37232.27	140999.14	24677.37	34089.65	82096.34
2011-12 (50)	64634.67	50101.45	1395785.14	198326.48	41318.36	157008.14	34003.06	34747.17	88257.92

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divid end to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ yed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
STEEL									
Minerals and Metals									
45 KIOCL Limited									
0.00	0.00	1927.91	-0.09	1893.79	-0.10	0.00	0.00	2146.41	0.00
15.86	0.02	1998.52	0.04	1922.97	0.05	0.00	0.00	2312.41	0.00
19.04	0.03	2070.62	0.05	2138.66	0.05	0.74	0.00	2347.53	0.00
46 MOIL Limited									
94.08	0.56	1677.37	0.28	1608.97	0.44	0.00	0.00	1961.72	0.00
117.60	0.70	2128.29	0.28	2023.21	0.44	0.00	0.00	2441.18	0.00
84.00	0.50	2441.31	0.17	2458.09	0.25	0.00	0.00	2736.60	0.00
47 National Mineral Development Corporation Limited									
693.83	1.75	14250.45	0.24	13703.10	0.38	0.00	0.00	15682.99	0.00
1308.36	3.30	19200.08	0.34	18490.10	0.53	0.00	0.00	21083.69	0.00
1784.12	4.50	24396.27	0.30	22713.50	0.47	0.00	0.00	26560.55	0.00
Steel									
48 Eastern Investment Limited									
1.66	1.15	272.84	0.04	9.25	1.29	0.00	0.00	279.74	0.00
0.95	0.66	278.05	0.02	16.11	0.42	0.00	0.00	283.31	0.00
0.26	0.18	279.45	0.01	18.12	0.12	0.00	0.00	284.52	0.00
49 Steel Authority of India Limited									
1363.03	0.33	33316.70	0.20	34725.28	0.30	7582.92	0.00	68391.40	0.00
991.30	0.24	37069.47	0.13	35025.27	0.22	10162.25	0.00	76082.99	0.00
826.10	0.20	39811.32	0.09	27460.92	0.22	11586.66	0.00	74927.09	0.00
TOURISM									
Tourist Services									
50 India Tourism Development Corporation Limited									
8.58	0.06	326.12	0.08	291.73	0.13	0.00	0.00	565.09	0.00
0.00	0.00	305.31	-0.03	242.09	-0.02	0.00	0.00	550.63	0.00
4.29	0.05	308.86	0.03	319.41	0.07	0.00	0.00	560.99	0.00
TOTAL									
26473.03	0.00	467865.10	0.16	626333.89	0.20	253763.35	3071.35	1143372.12	19017.32
27609.87	0.00	517709.19	0.16	715179.99	0.20	310152.11	4543.85	1297087.40	23607.96
31965.95	0.00	578472.44	0.15	712244.52	0.22	364702.69	6148.25	1512987.89	28872.14

APPENDIX VI

(As referred to in Para Nos. 1.3 and 1.3.1)
Investment and return as on 31 March
C. Unlisted government companies

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
AGRICULTURE									
Agro based Industries									
1 Agrinnovative India Limited									
2011-12	50.00	0.05	0.00	-0.68	0.00	-0.68	0.00	0.00	-0.68
2 Lakshadweep Development Corporation Limited									
2009-10	6.50	6.50	3.91	17.41	0.31	17.10	8.18	3.08	5.84
2010-11	6.50	6.50	5.91	18.70	0.29	18.41	9.85	0.00	8.56
2011-12	6.50	6.50	0.98	46.31	0.35	45.97	8.99	0.00	36.98
3 National Seeds Corporation Limited									
2009-10	20.62	20.62	485.61	84.94	1.42	83.52	3.68	27.65	52.19
2010-11	20.62	20.62	660.42	64.48	1.60	62.88	10.36	15.13	37.38
2011-12	20.62	20.62	669.49	51.42	2.53	48.89	0.00	18.72	30.17
4 State Farms Corporation of India Limited									
2009-10	31.49	31.49	208.85	42.12	2.09	40.03	1.33	17.17	21.53
2010-11	31.49	31.49	232.91	52.52	2.19	50.34	1.54	18.93	29.87
2011-12	31.49	31.49	279.59	60.60	2.75	57.86	0.00	19.22	38.63
ATOMIC ENERGY									
Industrial Development									
5 Electronics Corporation of India Limited									
2009-10	163.37	163.37	1187.40	83.11	8.40	74.72	20.30	12.41	42.01
2010-11	163.37	163.37	1381.70	59.67	8.82	50.85	28.49	-0.50	22.86
2011-12	163.37	163.37	1474.14	106.34	9.60	96.74	41.31	18.82	36.61
Minerals and Metals									
6 Indian Rare Earths Limited									
2009-10	86.36	86.36	337.16	68.26	20.03	48.22	0.41	24.74	23.07
2010-11	86.36	86.36	388.66	74.20	20.25	53.94	1.51	20.54	31.89
2011-12	86.36	86.36	632.26	271.89	20.63	251.25	1.41	79.39	170.45
7 Uranium Corporation of India Limited									
2009-10	1347.93	1347.93	521.59	142.12	66.61	75.52	0.00	31.59	43.93
2010-11	1439.62	1430.51	727.00	243.02	82.45	160.57	0.00	59.04	101.53
2011-12	1439.62	1439.62	682.19	176.28	71.84	104.44	18.17	21.42	64.84

APPENDIX VI

(As referred to in Para Nos. 1.3 and 1.3.1)

Investment and return as on 31 March

C. Unlisted government companies

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
AGRICULTURE									
Agro based Industries									
1 Agrinnovative India Limited									
0.00	0.00	50.00	-0.01	49.32	-0.01	0.00	0.00	50.00	0.00
2 Lakshadweep Development Corporation Limited									
0.00	0.00	30.14	0.19	30.09	0.57	0.00	0.00	294.06	0.00
0.00	0.00	38.71	0.22	38.63	0.48	0.00	0.00	453.49	0.00
0.00	0.00	75.68	0.49	75.68	0.61	0.00	0.00	567.97	0.00
3 National Seeds Corporation Limited									
2.27	0.11	143.57	0.36	223.15	0.37	93.65	0.00	384.54	0.00
2.27	0.11	179.40	0.21	192.78	0.33	0.00	0.00	419.10	0.00
4.12	0.20	178.42	0.17	227.14	0.22	33.25	0.00	447.68	0.00
4 State Farms Corporation of India Limited									
1.57	0.05	128.01	0.17	141.38	0.28	0.00	0.00	260.42	0.00
1.57	0.05	139.80	0.21	156.53	0.32	0.00	0.00	314.33	0.00
1.57	0.05	203.79	0.19	238.30	0.24	0.00	0.00	412.82	0.00
ATOMIC ENERGY									
Industrial Development									
5 Electronics Corporation of India Limited									
14.70	0.09	592.82	0.07	754.46	0.10	0.00	0.00	2212.08	0.00
8.00	0.05	606.36	0.04	871.38	0.06	0.00	0.00	2175.69	0.00
9.15	0.06	632.06	0.06	706.41	0.14	120.60	0.00	2167.12	0.00
Minerals and Metals									
6 Indian Rare Earths Limited									
17.27	0.20	473.88	0.05	465.78	0.10	22.14	0.00	632.46	0.00
17.27	0.20	485.98	0.07	470.43	0.11	11.07	11.07	675.24	0.00
34.50	0.40	617.76	0.28	640.51	0.39	0.00	0.00	878.32	0.00
7 Uranium Corporation of India Limited									
11.60	0.01	1517.50	0.03	849.28	0.09	0.00	0.00	1996.03	0.00
25.50	0.02	1681.08	0.06	796.67	0.20	0.00	0.00	2328.48	0.00
16.25	0.01	1727.04	0.04	643.06	0.16	57.85	0.00	2488.79	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Power									
8 Bharatiya Nabhikiya Vidyut Nigam Limited									
2009-10	2702.85	2702.85	0.00	7.39	0.00	7.39	0.00	3.71	3.68
2010-11	3047.85	3017.85	0.00	21.70	0.00	21.70	0.00	7.07	14.62
2011-12	3952.85	3892.85	0.00	13.86	0.00	13.86	0.00	4.39	9.47
9 NPCIL India Oil Nuclear Energy Compnay Ltd.									
2011-12	1.00	0.00	0.00	-0.12	0.00	-0.12	0.00	0.00	-0.12
10 Nuclear Power Corporation of India Limited									
2009-10	10145.33	10145.3	3806.82	2064.40	721.08	1343.32	441.03	57.64	844.65
2010-11	10145.33	10145.3	6015.83	3216.79	867.65	2349.14	661.49	311.32	1376.33
2011-12	10174.33	10174.3	7913.81	4015.53	961.48	3054.06	672.41	475.50	1906.15
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
11 Indian Vaccines Company Limited									
2009-10	18.79	12.53	0.00	2.11	1.76	0.35	0.00	-1.03	1.39
2010-11	18.79	12.53	0.00	1.67	1.55	0.12	0.00	-0.31	0.43
2011-12	18.79	12.53	0.00	1.80	1.37	0.43	0.00	0.00	0.43
CHEMICALS AND FERTILIZERS									
Chemicals & Petrochemicals									
12 Hindustan Antibiotics Limited									
2009-10	44.41	44.41	148.04	-0.60	6.95	-7.55	14.40	0.13	-22.09
2010-11	71.72	44.41	118.14	-17.61	6.34	-23.95	-14.10	0.00	-9.85
2011-12	71.72	44.41	89.34	-27.00	5.49	-32.49	17.69	0.00	-50.19
13 Hindustan Insecticides Limited									
2009-10	91.33	91.33	243.88	9.20	3.55	5.66	2.54	0.05	3.06
2010-11	91.33	91.33	271.04	8.02	3.60	4.42	1.09	1.75	1.58
2011-12	91.33	91.33	279.82	9.00	4.09	4.91	2.09	1.21	1.60
14 Indian Drugs and Pharmaceuticals Limited									
2009-10	116.88	116.88	95.63	2.80	1.08	1.71	477.52	0.00	-475.81
*2010-11	116.88	116.88	95.63	2.80	1.08	1.71	477.52	0.00	-475.81
*2011-12	116.88	116.88	95.63	2.80	1.08	1.71	477.52	0.00	-475.81
15 Karnataka Antibiotics and Pharmaceuticals Limited									
2009-10	10.59	0.00	212.82	18.85	1.82	17.03	0.61	4.92	11.50
2010-11	13.49	4.43	210.04	20.94	1.94	19.00	0.49	7.95	10.56
2011-12	13.49	4.43	233.55	26.82	1.89	24.93	0.83	8.08	16.02
16 Rajasthan Drugs and Pharmaceuticals Limited									
2009-10	1.07	0.00	83.68	2.79	0.41	2.38	1.45	0.19	0.99
2010-11	4.99	0.00	78.70	3.62	0.51	3.11	1.63	0.28	1.22
2011-12	4.99	2.54	82.72	4.86	0.62	4.24	2.49	0.30	1.45

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Power									
8 Bharatiya Nabhikiya Vidyut Nigam Limited									
0.00	0.00	2717.76	0.00	450.60	0.02	0.00	0.00	2878.94	0.00
0.00	0.00	3077.39	0.00	218.40	0.10	0.00	0.00	3266.76	0.00
0.00	0.00	3991.86	0.00	1051.69	0.01	0.00	0.00	4237.73	0.00
9 NPCIL India Oil Nuclear Energy Company Ltd.									
0.00	0.00	0.88	-0.14	0.88	-0.14	0.00	0.00	0.92	0.12
10 Nuclear Power Corporation of India Limited									
150.00	0.01	22985.96	0.04	19922.65	0.07	15461.90	6274.70	40697.08	0.00
412.90	0.04	23984.60	0.06	23675.69	0.10	17909.39	5869.77	45313.66	0.00
571.85	0.06	25428.07	0.07	20397.54	0.15	14453.89	5047.49	43622.08	0.00
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
11 Indian Vaccines Company Limited									
0.00	0.00	14.81	0.09	17.26	0.02	2.81	1.41	18.23	5.89
0.00	0.00	15.24	0.03	15.67	0.01	1.01	0.51	16.60	5.46
0.00	0.00	14.86	0.03	14.86	0.03	0.00	0.00	15.64	5.03
CHEMICALS AND FERTILIZERS									
Chemicals & Petrochemicals									
12 Hindustan Antibiotics Limited									
0.00	0.00	-59.68	0.37	165.18	-0.05	128.41	124.85	318.68	132.41
0.00	0.00	-93.88	0.10	166.82	-0.14	124.85	124.85	296.27	182.26
0.00	0.00	-137.07	0.37	-15.15	2.14	136.15	127.35	276.89	232.30
13 Hindustan Insecticides Limited									
0.00	0.00	83.50	0.04	117.63	0.05	35.07	35.07	246.47	7.49
0.00	0.00	85.13	0.02	111.72	0.04	21.74	21.74	257.93	5.91
0.00	0.00	86.87	0.02	126.84	0.04	21.74	21.74	253.89	4.31
14 Indian Drugs and Pharmaceuticals Limited									
0.00	0.00	-6007.41	0.08	-219.83	-0.01	1239.76	1196.76	289.46	0.00
0.00	0.00	-6007.41	0.08	-219.83	-0.01	1239.76	1196.76	289.46	0.00
0.00	0.00	-6007.41	0.08	-325.44	-0.01	1239.76	1196.76	289.46	6187.06
15 Karnataka Antibiotics and Pharmaceuticals Limited									
0.45	0.04	59.55	0.19	57.62	0.30	4.41	0.00	186.95	0.00
0.90	0.07	71.96	0.15	68.76	0.28	3.95	0.00	203.60	0.00
1.13	0.08	86.68	0.18	88.11	0.28	3.69	0.00	203.48	0.00
16 Rajasthan Drugs and Pharmaceuticals Limited									
0.00	0.00	11.64	0.09	26.51	0.09	4.49	0.00	60.50	0.00
0.00	0.00	18.25	0.07	29.85	0.10	7.82	0.00	82.56	0.00
0.00	0.00	19.69	0.07	15.13	0.28	3.04	0.00	82.33	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Contract & Construction Services									
17 FACT RCF Building Products Limited									
2009-10	30.00	0.00	0.00	-0.24	0.50	-0.74	0.00	0.00	-0.75
2010-11	31.60	0.00	0.00	-0.11	0.69	-0.81	0.00	0.00	-0.81
2011-12	40.00	0.00	0.00	-0.01	0.81	-0.82	0.00	0.00	-0.82
Fertilizer									
18 Brahmaputra Valley Fertilizer Corporation Limited									
2009-10	365.83	365.83	177.63	22.69	40.72	-18.02	63.61	0.00	-81.63
2010-11	365.83	365.83	176.10	30.37	41.00	-10.63	74.46	0.00	-85.09
2011-12	365.83	365.83	232.61	-4.05	43.64	-47.69	81.12	0.00	-128.81
19 Fertilizer Corporation of India Limited									
2009-10	750.92	750.92	0.00	-30.33	1.62	-31.95	553.14	0.00	-585.09
2010-11	750.92	750.92	0.00	0.66	0.29	0.37	554.10	-45.22	-508.51
2011-12	750.92	750.92	0.00	-16.84	0.27	-17.10	535.66	0.00	-552.76
20 Hindustan Fertilizers Corporation Limited									
2009-10	686.54	686.54	0.00	0.31	0.19	0.12	382.60	0.00	-382.47
2010-11	686.54	686.54	0.00	0.51	0.19	0.32	382.60	0.00	-382.28
2011-12	686.54	686.54	0.00	1.90	0.19	1.71	382.60	0.00	-380.89
21 Rajasthan Rashtriya Chemicals and Fertilizers Limited									
2009-10	0.05	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2010-11	0.05	0.00	0.00	-0.03	0.00	-0.03	0.00	0.00	-0.03
2011-12	0.05	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
22 Urvarak Videsh Limited									
2009-10	0.45	0.00	0.00	-0.34	0.00	-0.34	0.00	0.00	-0.34
2010-11	0.54	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2011-12	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Industrial Development and Technical Consultancy									
23 Projects and Development India Limited									
2009-10	17.30	17.30	74.93	23.58	2.37	21.21	0.00	6.73	14.48
2010-11	17.30	17.30	103.85	33.95	2.17	31.78	0.00	10.76	21.02
2011-12	17.30	17.30	100.98	43.32	5.05	38.27	0.00	12.19	26.08
Minerals and Metals									
24 The FCI Aravali Gypsum and Minerals India Limited									
2009-10	7.33	7.33	45.61	16.00	0.13	15.88	0.00	7.20	8.67
2010-11	7.33	7.33	61.48	20.03	0.13	19.89	0.00	7.67	12.23
2011-12	7.33	7.33	66.53	29.20	0.13	29.07	0.00	1.99	27.07

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
Contract & Construction Services									
17 FACT RCF Building Products Limited									
0.00	0.00	28.63	-0.03	1.93	-0.39	48.66	48.66	89.31	1.37
0.00	0.00	29.42	-0.03	12.38	-0.07	72.53	0.00	110.31	2.18
0.00	0.00	37.00	-0.02	-0.04	20.4	63.33	0.00	123.46	3.00
Fertilizer									
18 Brahmaputra Valley Fertilizer Corporation Limited									
0.00	0.00	-200.34	0.41	245.58	-0.07	776.10	776.10	759.30	564.57
0.00	0.00	-285.00	0.30	212.07	-0.05	900.35	900.35	824.25	649.66
0.00	0.00	-415.19	0.31	-99.45	0.48	289.00	289.00	866.81	778.48
19 Fertilizer Corporation of India Limited									
0.00	0.00	-9711.44	0.06	-116.07	0.28	9595.37	9537.52	158.28	10463.4
0.00	0.00	-10219.95	0.05	-7475.67	0.00	10103.26	10103.26	157.00	10971.9
0.00	0.00	-10772.98	0.05	147.38	-0.12	2744.28	2739.28	153.65	11524.7
20 Hindustan Fertilizers Corporation Limited									
0.00	0.00	-7406.64	0.05	-66.69	0.00	7349.38	7193.92	173.76	8093.19
0.00	0.00	-7788.92	0.05	-66.37	0.00	7731.98	7692.78	173.31	8475.47
0.00	0.00	-8169.80	0.05	162.70	0.01	8114.58	7948.15	174.17	8856.35
21 Rajasthan Rashtriya Chemicals and Fertilizers Limited									
0.00	0.00	-0.68	0.02	0.03	-0.41	0.71	0.00	0.04	0.73
0.00	0.00	-0.71	0.04	0.20	-0.15	0.91	0.00	0.20	0.76
0.00	0.00	-0.72	0.01	0.19	-0.06	0.91	0.00	0.20	0.77
22 Urvarak Videsh Limited									
0.00	0.00	0.02	-16.89	0.02	-16.89	0.00	0.00	0.19	0.43
0.00	0.00	0.10	-0.07	0.10	-0.07	0.00	0.00	0.10	0.44
0.00	0.00	0.10	0.00	0.10	0.00	0.00	0.00	0.10	0.44
Industrial Development and Technical Consultancy									
23 Projects and Development India Limited									
3.81	0.22	92.63	0.16	91.74	0.23	0.00	0.00	133.19	0.00
3.81	0.22	109.20	0.19	105.51	0.30	0.00	0.00	149.42	0.00
3.81	0.22	130.86	0.20	137.69	0.28	0.00	0.00	168.39	0.00
Minerals and Metals									
24 The FCI Aravali Gypsum and Minerals India Limited									
1.83	0.25	67.30	0.13	60.87	0.26	0.00	0.00	95.07	0.00
2.46	0.34	88.50	0.14	85.77	0.23	0.00	0.00	126.99	0.00
5.42	0.74	109.27	0.25	99.45	0.29	0.00	0.00	149.18	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
CIVIL AVIATION									
Tourist Services									
25 Hotel Corporation of India Limited									
2009-10	40.60	0.00	39.63	-26.48	2.32	-28.80	0.31	0.00	-29.11
2010-11	40.60	0.00	51.16	-26.15	1.97	-28.11	0.43	0.00	-28.54
*2011-12	40.60	0.00	51.16	-26.15	1.97	-28.11	0.43	0.00	-28.54
Transportation Services									
26 Air India Air Transport Services Limited									
2009-10	0.05	0.05	59.78	-0.87	0.00	-0.87	0.00	0.05	-0.92
2010-11	0.05	0.05	48.60	-0.59	0.00	-0.59	0.00	0.41	-1.00
*2011-12	0.05	0.05	48.60	-0.59	0.00	-0.59	0.00	0.41	-1.00
27 Air India Charters Limited									
2009-10	30.00	0.00	1345.35	22.83	178.25	-155.42	205.27	0.00	-360.69
2010-11	30.00	0.00	1311.28	27.41	189.79	-162.38	229.78	0.00	-392.16
*2011-12	30.00	0.00	1311.28	27.41	189.79	-162.38	229.78	0.00	-392.16
28 Air India Engineering Services Company Limited									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.03	-0.03
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Airlines Allied Services Limited									
2009-10	945.00	945.00	13108.62	-2024.14	1389.7	-3413.93	2434.35	1.54	-5849.82
2010-11	2145.00	2145.00	13974.39	-1877.67	1690.1	-3567.77	3295.90	1.50	-6865.17
*2011-12	2145.00	2145.00	13974.39	-1877.67	1690.1	-3567.77	3295.90	1.50	-6865.17
30 Air India Limited									
2009-10	945.00	945.00	13108.62	-2024.14	1389.7	-3413.93	2434.35	1.54	-5849.82
2010-11	2145.00	2145.00	13974.39	-1877.67	1690.1	-3567.77	3295.90	1.50	-6865.17
*2011-12	2145.00	2145.00	13974.39	-1877.67	1690.1	-3567.77	3295.90	1.50	-6865.17
31 Pawan Hans Helicopters Limited									
2009-10	128.77	104.27	380.52	93.35	38.21	55.14	0.00	19.55	35.59
2010-11	245.62	125.27	415.04	102.16	46.53	55.63	6.17	30.96	18.51
*2011-12	245.62	125.27	415.04	102.16	46.53	55.63	6.17	30.96	18.51
32 Vayudoot Limited									
2009-10	36.42	0.00	0.00	0.00	0.04	-0.04	0.00	0.00	-0.04
2010-11	36.42	0.00	0.00	0.00	0.04	-0.04	0.00	0.00	-0.04
*2011-12	36.42	0.00	0.00	0.00	0.04	-0.04	0.00	0.00	-0.04

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
CIVIL AVIATION									
Tourist Services									
25 Hotel Corporation of India Limited									
0.00	0.00	23.05	-1.26	28.04	-1.03	0.00	0.00	95.83	17.55
0.00	0.00	-3.66	7.80	2.25	-12.49	0.00	0.00	106.87	44.26
0.00	0.00	-3.66	7.80	-3.87	7.26	0.00	0.00	106.87	44.26
Transportation Services									
26 Air India Air Transport Services Limited									
0.00	0.00	-2.65	0.35	-2.65	0.33	0.00	0.00	10.61	2.36
0.00	0.00	-2.85	0.35	-3.22	0.18	0.00	0.00	10.00	0.00
0.00	0.00	-2.85	0.35	-3.22	0.18	0.00	0.00	10.00	2.70
27 Air India Charters Limited									
0.00	0.00	-641.98	0.56	3230.31	-0.05	2832.49	0.00	4025.02	714.69
0.00	0.00	-1035.29	0.38	2640.56	-0.06	2386.96	0.00	3604.01	1105.91
0.00	0.00	-1035.29	0.38	1351.37	-0.12	2386.96	0.00	3604.01	1105.91
28 Air India Engineering Services Company Limited									
0.00	0.00	-0.04	0.80	0.05	-0.04	0.09	0.00	0.05	0.09
0.00	0.00	-0.04	0.04	0.05	-0.03	0.09	0.00	0.05	0.10
0.00	0.00	-0.04	0.04	0.05	-0.03	0.09	0.00	0.05	0.10
29 Airlines Allied Services Limited									
0.00	0.00	-551.52	0.08	-551.52	0.08	0.00	0.00	190.68	553.77
0.00	0.00	-580.65	0.05	-580.64	0.05	0.00	0.00	106.68	582.90
0.00	0.00	-580.65	0.05	-580.65	0.05	0.00	0.00	106.68	582.90
30 Air India Limited									
0.00	0.00	-4481.61	1.31	28479.35	-0.12	19898.65	0.00	37738.31	5489.09
0.00	0.00	-10128.79	0.68	27577.53	-0.13	13563.84	0.00	38145.59	12354.2
0.00	0.00	-10128.79	0.68	-1487.63	2.40	13563.84	0.00	38145.59	12354.2
31 Pawan Hans Helicopters Limited									
0.00	0.00	349.88	0.10	386.60	0.14	0.00	0.00	981.59	0.00
0.00	0.00	485.38	0.04	633.82	0.09	79.22	0.00	1263.81	0.00
0.00	0.00	485.38	0.04	633.82	0.09	79.22	0.00	1263.81	0.00
32 Vayudoot Limited									
0.00	0.00	-217.98	0.00	-164.24	0.00	53.74	15.97	2.06	257.94
0.00	0.00	-218.02	0.00	-164.27	0.00	53.74	15.97	2.02	257.98
0.00	0.00	-218.02	0.00	-164.28	0.00	53.74	15.97	2.02	257.98

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
COAL									
Coal & Lignite									
33 Bharat Coking Coal Limited									
2009-10	2118.00	0.00	5038.35	996.47	135.68	860.79	66.60	0.00	794.19
2010-11	2118.00	0.00	6951.77	1316.39	180.69	1135.70	42.02	0.00	1093.69
2011-12	2118.00	0.00	8583.87	1046.55	201.35	845.20	22.84	0.00	822.36
34 Central Coalfields Limited									
2009-10	940.00	0.00	6291.92	1752.46	202.02	1550.44	17.39	567.26	965.79
2010-11	940.00	0.00	7083.13	2094.34	205.01	1889.33	8.96	613.39	1266.99
2011-12	940.00	0.00	9005.34	2192.89	220.80	1972.09	1.85	650.69	1319.55
35 Eastern Coalfields Limited									
2009-10	2218.45	0.00	5306.64	489.61	156.20	333.41	0.01	0.00	333.40
2010-11	2218.45	0.00	6029.92	381.94	274.36	107.58	1.01	0.00	106.57
2011-12	2218.45	0.00	8672.67	1163.19	200.90	962.29	0.16	0.00	962.13
36 Mahanadhi Coalfields Limited									
2009-10	186.40	0.00	6229.50	3102.03	145.08	2956.95	6.38	1003.88	1946.69
2010-11	186.40	0.00	7474.10	4256.30	211.48	4044.82	5.52	1429.99	2609.32
2011-12	186.40	0.00	9961.49	5476.85	315.99	5160.86	5.38	1754.18	3401.30
37 MJSJ Coal Limited									
2009-10	40.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	40.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	70.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38 Northern Coalfields Limited									
2009-10	177.67	0.00	8415.61	4020.73	226.84	3793.88	27.58	1441.20	2325.10
2010-11	177.67	0.00	8972.50	4329.97	349.84	3980.13	23.77	1510.92	2445.45
2011-12	177.67	0.00	10176.94	4665.89	378.09	4287.80	22.13	1495.58	2770.09
39 South Eastern Coalfields Limited									
2009-10	359.70	0.00	9371.57	3394.61	244.04	3150.57	14.20	946.35	2190.02
2010-11	359.70	0.00	10657.56	4173.34	369.66	3803.68	26.56	1476.30	2300.82
2011-12	359.70	0.00	19036.48	6468.39	442.74	6025.65	22.78	1904.19	4098.68
40 Western Coalfields Limited									
2009-10	297.10	0.00	6747.63	1180.54	171.41	1009.13	4.85	285.42	718.87
2010-11	297.10	0.00	7073.44	1253.82	179.29	1074.53	6.57	529.66	538.30
2011-12	297.10	0.00	8357.48	639.35	195.65	443.70	3.20	133.78	306.72
Industrial Development and Technical Consultancy									
41 Central Mine Planning and Design Institute Limited									
2009-10	19.04	0.00	453.53	28.89	3.83	25.06	0.26	8.15	16.65
2010-11	19.04	0.00	429.09	28.46	4.74	23.72	0.03	8.37	15.32
2011-12	19.04	0.00	524.03	37.53	6.74	30.79	0.00	0.00	30.79

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
COAL									
Coal & Lignite									
33 Bharat Coking Coal Limited									
0.00	0.00	-5402.88	-0.15	-4146.30	-0.21	1083.30	0.00	3967.79	7520.88
0.00	0.00	-4309.19	-0.25	-3346.04	-0.34	1083.30	0.00	4843.85	6427.19
0.00	0.00	-3486.83	-0.24	-185.51	-4.56	1083.30	0.00	6101.48	5604.83
34 Central Coalfields Limited									
386.32	0.41	2660.64	0.36	1865.83	0.83	112.05	0.00	7582.21	0.00
748.10	0.80	3038.01	0.42	2240.71	0.84	104.92	0.00	8481.24	0.00
791.74	0.84	3437.38	0.38	4819.72	0.41	87.54	0.00	10126.18	0.00
35 Eastern Coalfields Limited									
0.00	0.00	-6015.55	-0.06	-5415.10	-0.06	665.52	0.00	3586.16	8234.00
0.00	0.00	-5908.97	-0.02	-5296.87	-0.02	660.53	0.00	4476.83	8127.42
0.00	0.00	-4946.85	-0.19	187.58	5.13	670.18	0.00	5851.92	7165.30
36 Mahanadhi Coalfields Limited									
1169.00	6.27	5769.60	0.34	5305.38	0.56	150.79	0.00	14014.37	0.00
1570.02	8.42	6543.40	0.40	6260.28	0.65	141.67	0.00	17194.63	0.00
2226.55	11.95	7670.86	0.44	14449.73	0.36	7661.85	0.00	19549.24	0.00
37 MJSJ Coal Limited									
0.00	0.00	40.10	0.00	17.58	0.00	0.00	0.00	39.70	0.00
0.00	0.00	40.10	0.00	15.83	0.00	0.00	0.00	66.01	0.00
0.00	0.00	70.10	0.00	43.05	0.00	0.00	0.00	83.59	0.00
38 Northern Coalfields Limited									
1395.06	7.85	7357.28	0.32	7880.76	0.48	789.97	789.97	12957.65	0.00
1467.27	8.26	8095.89	0.30	8455.51	0.47	739.50	0.00	14644.73	0.00
1662.05	9.35	8934.29	0.31	12011.61	0.36	618.11	0.00	15330.97	0.00
39 South Eastern Coalfields Limited									
1270.46	3.53	5397.65	0.41	4177.34	0.75	314.80	0.00	13669.15	0.00
1380.53	3.84	6092.83	0.38	5143.29	0.74	290.75	0.00	14646.16	0.00
2459.21	6.84	7333.34	0.56	11100.84	0.54	5330.53	0.00	18642.34	0.00
40 Western Coalfields Limited									
387.42	1.30	4319.31	0.17	3647.07	0.28	109.52	0.00	7961.26	0.00
323.24	1.09	4797.99	0.11	4098.14	0.26	102.56	0.00	8694.42	0.00
184.04	0.62	3363.39	0.09	5881.35	0.08	85.91	0.00	9147.78	0.00
Industrial Development and Technical Consultancy									
41 Central Mine Planning and Design Institute Limited									
0.00	0.00	73.79	0.23	17.90	1.40	0.04	0.00	544.10	0.00
0.00	0.00	87.55	0.17	22.51	1.05	0.00	0.00	487.99	0.00
0.00	0.00	110.92	0.28	198.11	0.16	0.00	0.00	557.37	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Power									
42 Mahanadi Basin Power Limited									
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43 MNH Shakti Limited									
2009-10	25.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	25.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	85.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMERCE AND INDUSTRY									
Financial services									
44 Export Credit Guarantee Corporation of India Limited									
2009-10	900.00	900.00	608.35	85.68	4.39	81.29	0.00	27.56	53.73
2010-11	900.00	900.00	693.87	126.04	4.48	121.56	0.00	35.89	85.66
2011-12	900.00	900.00	1004.83	333.98	6.88	327.09	0.00	101.88	225.21
45 J&K Development Finance Corporation Limited									
2009-10	80.00	50.00	0.06	6.56	0.04	6.52	0.06	2.21	4.25
2010-11	80.00	50.00	0.27	6.71	0.05	6.66	0.08	2.18	4.40
2011-12	80.00	50.00	0.13	10.24	0.05	10.19	0.09	3.30	6.80
Trading and Marketing									
46 India Trade Promotion Organisation									
2009-10	0.25	0.25	165.06	80.21	2.64	77.57	0.00	0.00	77.57
2010-11	0.25	0.25	187.97	74.33	3.46	70.87	0.00	0.00	70.87
2011-12	0.25	0.25	273.19	187.87	4.38	183.49	0.46	0.00	183.03
47 Karnataka Trade Promotion Organisation									
2009-10	10.44	0.00	1.29	0.65	1.20	-0.54	0.00	0.00	-0.54
2010-11	10.44	0.00	3.04	2.67	1.18	1.49	0.00	0.00	1.49
2011-12	10.44	0.00	5.58	3.94	1.10	2.84	0.00	0.00	2.84
48 National Centre for Trade Information									
2009-10	4.58	2.00	0.74	0.47	0.03	0.44	0.00	0.00	0.44
2010-11	4.58	0.00	0.37	-0.10	0.06	-0.16	0.00	0.00	-0.16
2011-12	4.58	4.00	0.71	0.36	0.05	0.30	0.00	0.00	0.30
49 PEC Limited									
2009-10	20.00	20.00	11025.94	103.46	0.57	102.89	0.00	35.17	67.72
2010-11	20.00	20.00	9969.94	107.13	0.56	106.56	0.00	35.65	70.92
2011-12	20.00	20.00	11498.31	267.17	0.47	266.71	148.17	38.98	79.55
50 STCL Limited									
2009-10	1.50	0.00	92.95	-259.70	1.35	-261.05	171.91	11.02	-443.98
2010-11	1.50	0.00	57.99	7.32	1.61	5.71	185.07	-1.35	-178.02
2011-12	1.50	0.00	127.77	-45.86	0.92	-46.78	237.79	0.09	-284.66
51 Tamil Nadu Trade Promotion Organisation									
2009-10	0.01	0.00	14.50	2.38	1.94	0.43	0.00	0.00	0.43
2010-11	0.01	0.00	21.62	16.38	2.06	14.32	0.00	0.00	14.32
2011-12	0.01	0.00	24.12	21.06	2.20	18.86	0.00	0.00	18.86

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
Power									
42 Mahanadi Basin Power Limited									
0.00	0.00	0.05	0.00	-3.27	0.00	0.00	0.00	0.05	0.00
43 MNH Shakti Limited									
0.00	0.00	24.58	0.00	7.46	0.00	0.00	0.00	25.28	0.00
0.00	0.00	25.10	0.00	4.53	0.00	0.00	0.00	51.63	0.00
0.00	0.00	85.10	0.00	66.10	0.00	0.00	0.00	87.34	0.00
COMMERCE AND INDUSTRY									
Financial services									
44 Export Credit Guarantee Corporation of India Limited									
10.75	0.01	3752.84	0.01	1316.35	0.06	0.00	0.00	3991.69	0.00
0.00	0.00	4309.44	0.02	1252.71	0.10	0.00	0.00	4636.56	0.00
54.00	0.06	4609.38	0.05	1338.97	0.24	0.00	0.00	4944.78	0.00
45 J&K Development Finance Corporation Limited									
0.00	0.00	99.50	0.04	99.38	0.07	0.00	0.00	109.92	0.00
0.00	0.00	103.90	0.04	104.14	0.06	0.00	0.00	107.20	0.00
0.00	0.00	110.62	0.06	110.66	0.09	0.00	0.00	115.63	0.00
Trading and Marketing									
46 India Trade Promotion Organisation									
0.00	0.00	706.69	0.11	684.60	0.11	0.00	0.00	881.88	0.00
0.00	0.00	777.59	0.09	763.62	0.09	0.00	0.00	955.48	0.00
0.00	0.00	960.62	0.19	996.67	0.18	0.00	0.00	1114.89	0.00
47 Karnataka Trade Promotion Organisation									
0.00	0.00	14.96	-0.04	22.93	-0.02	7.97	0.00	24.10	0.00
0.00	0.00	16.45	0.09	24.41	0.06	7.97	0.00	25.78	0.00
0.00	0.00	19.29	0.15	27.03	0.11	7.74	0.00	29.41	0.00
48 National Centre for Trade Information									
0.00	0.00	5.05	0.09	1.01	0.43	0.00	0.00	5.54	0.00
0.00	0.00	4.90	-0.03	4.90	-0.03	0.00	0.00	5.70	0.00
0.00	0.00	5.20	0.06	1.20	0.25	0.00	0.00	5.88	0.00
49 PEC Limited									
14.00	0.70	232.03	0.29	448.98	0.23	0.00	0.00	5511.51	0.00
15.00	0.75	285.51	0.25	468.12	0.23	0.00	0.00	5922.61	0.00
15.00	0.75	347.63	0.23	303.57	0.88	0.00	0.00	5984.15	0.00
50 STCL Limited									
0.00	0.00	-1335.31	0.33	-21.98	11.8	0.00	0.00	78.48	1354.86
0.00	0.00	-1513.87	0.12	14.82	0.38	0.00	0.00	70.99	0.00
0.00	0.00	-1799.05	0.16	-1798.16	0.03	0.00	0.00	66.99	1817.54
51 Tamil Nadu Trade Promotion Organisation									
0.00	0.00	47.49	0.01	69.60	0.01	22.61	0.00	81.55	0.00
0.00	0.00	61.34	0.23	83.72	0.17	22.61	0.00	98.52	0.00
0.00	0.00	79.73	0.24	102.34	0.18	22.61	0.00	117.83	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Departme t/Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
COMMUNICATIONS AND INFORMATION TECHNOLOGY									
Computer Services									
52 National Informatics Centre Sevircs Inc.									
2009-10	2.00	2.00	170.81	54.30	5.41	48.90	0.00	17.50	31.39
2010-11	2.00	2.00	282.44	65.07	6.12	58.94	0.00	19.23	39.71
2011-12	2.00	2.00	350.59	83.72	5.94	77.78	0.00	26.28	51.50
Industrial Development and Technical Consultancy									
53 Telecommunications Consultants of India Limited									
2009-10	43.20	43.20	645.84	22.62	3.85	18.77	0.34	3.97	14.46
2010-11	43.20	43.20	823.40	31.60	8.59	23.01	3.99	5.44	13.58
2011-12	43.20	43.20	653.54	38.08	10.46	27.63	8.47	11.13	8.03
Telecommunication Services									
54 Bharat Sanchar Nigam Limited									
2009-10	12500.00	12500.0	27913.44	6999.31	9196.7	-2197.48	0.00	-374.83	-1822.65
2010-11	12500.00	12500.0	27044.71	3536.48	9725.4	-6188.95	389.86	-194.55	-6384.26
2011-12	12500.00	12500.0	25998.50	537.51	9174.3	-8636.81	184.12	29.77	-8850.70
55 Millenium Telecom Limited									
2009-10	2.88	0.00	0.00	0.20	0.03	0.18	0.00	0.06	0.12
2010-11	2.88	0.00	0.00	0.19	0.02	0.16	0.00	0.65	-0.49
2011-12	2.88	0.00	0.00	-0.11	0.02	-0.13	0.00	0.00	-0.13
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION									
Consumer products									
56 Hindustan Vegetable Oils Corporation Limited									
2009-10	7.71	7.71	1.78	-2.40	0.02	-2.42	19.67	0.00	-22.09
2010-11	7.71	7.71	0.72	-22.67	0.02	-22.69	0.00	0.00	-22.69
2011-12	7.71	7.71	0.14	-23.76	0.02	-23.78	0.00	0.00	-23.78
DEFENCE									
Industrial Development									
57 BEL Optronics Devices Limited									
2009-10	18.32	0.00	58.74	5.35	2.76	2.59	0.01	0.31	2.27
2010-11	18.32	0.00	52.36	20.93	1.38	19.55	0.01	2.23	17.31
2011-12	18.32	0.00	62.74	13.48	0.96	12.52	0.04	4.33	8.16
58 Bharat Dynamics Limited									
2009-10	115.00	115.00	626.79	65.68	15.04	50.64	0.02	16.86	33.77
2010-11	115.00	115.00	938.27	104.98	25.74	79.23	0.07	27.46	51.70
2011-12	115.00	115.00	959.12	398.64	50.25	348.39	0.20	113.23	234.96
59 Vignyan Industries Limited									
2009-10	2.79	0.00	35.91	3.79	0.52	3.27	0.35	1.21	1.71
2010-11	2.79	0.00	33.82	-0.13	0.77	-0.90	0.70	0.00	-1.60
2011-12	2.79	0.00	39.21	2.08	0.77	1.31	0.66	0.00	0.65

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
COMMUNICATIONS AND INFORMATION TECHNOLOGY									
Computer Services									
52 National Informatics Centre Services Inc.									
0.00	0.00	254.70	0.12	241.99	0.20	0.00	0.00	671.40	0.00
0.00	0.00	294.42	0.13	277.46	0.21	0.00	0.00	1038.97	0.00
0.00	0.00	345.92	0.15	2160.41	0.04	0.00	0.00	2353.09	0.00
Industrial Development and Technical Consultancy									
53 Telecommunications Consultants of India Limited									
4.32	0.10	411.86	0.04	253.47	0.07	55.00	0.00	1168.50	0.00
4.32	0.10	420.42	0.03	237.07	0.10	39.50	0.00	1198.50	0.00
1.61	0.04	426.58	0.02	249.61	0.11	37.50	0.00	1263.06	0.00
Telecommunication Services									
54 Bharat Sanchar Nigam Limited									
0.00	0.00	86475.66	-0.02	61930.04	-0.04	1533.70	1533.70	117916.01	0.00
0.00	0.00	80068.75	-0.08	53894.34	-0.11	1845.74	1845.74	93082.83	0.00
0.00	0.00	71171.02	-0.12	56119.24	-0.15	983.18	983.18	85706.85	0.00
55 Millenium Telecom Limited									
0.00	0.00	5.69	0.02	4.66	0.04	0.08	0.00	6.86	0.00
0.00	0.00	5.20	-0.09	4.16	0.04	0.08	0.00	6.49	0.00
0.00	0.00	5.01	-0.03	4.10	-0.03	0.00	0.00	6.30	0.00
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION									
Consumer products									
56 Hindustan Vegetable Oils Corporation Limited									
0.00	0.00	-284.88	0.08	-190.98	0.01	289.15	289.15	28.49	306.23
0.00	0.00	-307.58	0.07	-212.74	0.11	310.30	95.62	27.90	328.93
0.00	0.00	-331.35	0.07	-331.73	0.07	0.00	0.00	31.21	352.70
DEFENCE									
Industrial Development									
57 BEL Optronics Devices Limited									
0.00	0.00	31.18	0.07	32.45	0.08	1.12	0.00	44.92	0.00
0.00	0.00	35.63	0.49	36.71	0.53	0.94	0.00	46.10	0.00
0.00	0.00	146.01	0.06	94.64	0.13	0.00	0.00	213.62	0.00
58 Bharat Dynamics Limited									
23.00	0.20	527.08	0.06	556.91	0.09	54.77	0.00	2646.46	0.00
23.00	0.20	552.05	0.09	457.72	0.17	50.85	0.00	5032.27	0.00
47.00	0.41	732.38	0.32	713.77	0.49	0.00	0.00	6346.00	0.00
59 Vignyan Industries Limited									
0.21	0.07	9.04	0.19	17.69	0.18	6.58	0.00	23.28	0.00
0.00	0.00	7.31	-0.22	15.10	-0.06	5.05	0.00	23.57	0.00
0.00	0.00	8.13	0.08	10.85	0.12	1.90	0.00	28.04	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Steel									
60 Mishra Dhatu Nigam Limited									
2009-10	183.34	183.34	371.96	72.47	3.25	69.23	1.56	23.05	44.62
2010-11	183.34	183.34	417.87	85.87	3.89	81.98	6.79	24.76	50.42
2011-12	187.34	183.34	509.01	112.44	4.79	107.65	9.15	30.05	68.45
Transport Equipment									
61 Garden Reach Shipbuilders and Engineers Limited									
2009-10	123.84	123.84	424.27	138.38	7.62	130.76	0.01	16.33	114.41
2010-11	123.84	123.84	550.73	174.73	10.47	164.26	1.50	47.05	115.71
2011-12	123.84	123.84	1293.80	182.20	12.84	169.36	0.00	61.32	108.04
62 Hindustan Aeronautics Limited									
2009-10	120.50	120.50	11456.70	3668.41	166.00	3502.41	0.03	721.02	1967.41
2010-11	120.50	120.50	13115.50	3653.15	168.79	3484.36	0.00	725.27	2114.26
2011-12	120.50	120.50	14182.16	4050.50	721.98	3328.52	0.00	789.08	2539.43
63 Mazagon Dock Limited									
2009-10	223.94	223.94	3150.94	398.66	12.17	386.49	0.02	146.28	240.19
2010-11	199.20	199.20	636.56	378.78	12.56	366.22	0.17	122.53	243.52
2011-12	199.20	199.20	2523.69	730.95	13.14	717.81	26.03	197.47	494.31
Transportation Services									
64 Goa Shipyard Limited									
2009-10	29.10	14.87	472.89	213.02	4.70	208.32	11.08	66.51	130.73
2010-11	29.10	14.87	514.46	278.61	8.51	270.10	5.31	88.66	176.13
2011-12	29.10	14.87	269.78	159.37	16.28	143.09	17.06	43.27	82.76
DEVELOPMENT OF NORTH EASTERN REGION									
Agro based Industries									
65 North Eastern Regional Agricultural Marketing Corporation Limited									
2009-10	7.62	7.62	89.65	1.35	0.23	1.12	0.00	0.00	1.12
2010-11	7.62	7.62	99.91	2.28	0.21	2.07	0.00	0.60	1.47
2011-12	7.62	7.62	96.04	1.65	0.16	1.49	0.00	0.49	1.00
Trading and Marketing									
66 North Eastern Handicrafts and Handlooms Development Corporation Limited									
2009-10	2.00	2.00	14.64	-1.79	0.04	-1.83	0.00	0.00	-1.83
2010-11	2.00	2.00	17.27	-1.68	0.05	-1.74	0.00	0.00	-1.74
2011-12	2.00	2.00	16.82	-1.44	0.07	-1.51	0.00	0.00	-1.51
ENVIRONMENT AND FORESTS									
Consumer products									
67 Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited									
2009-10	3.59	3.59	5.09	-12.53	0.53	-13.06	10.87	0.00	-23.93
2010-11	3.59	3.59	3.10	-12.96	0.51	-13.48	13.54	0.00	-27.02
2011-12	3.59	3.59	7.10	-15.81	0.50	-16.31	15.66	0.00	-31.97

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Acumulated Losses
Steel									
60 Mishra Dhatu Nigam Limited									
8.92	0.05	310.93	0.14	338.18	0.20	44.20	44.20	831.89	0.00
20.00	0.11	337.95	0.15	358.17	0.23	35.00	35.00	890.36	0.00
36.67	0.20	367.79	0.19	473.42	0.23	19.80	19.80	999.97	0.00
Transport Equipment									
61 Garden Reach Shipbuilders and Engineers Limited									
24.77	0.20	596.39	0.19	476.10	0.27	0.00	0.00	3285.92	0.00
24.77	0.20	683.31	0.17	559.50	0.29	0.00	0.00	3791.07	0.00
24.77	0.20	762.56	0.14	703.60	0.24	0.00	0.00	5020.05	0.00
62 Hindustan Aeronautics Limited									
393.48	3.27	6157.30	0.32	4241.48	0.83	0.18	0.00	44135.87	0.00
423.12	3.51	7851.79	0.27	5933.32	0.59	0.17	0.17	50459.49	0.00
814.00	6.76	9729.45	0.26	21585.18	0.15	0.00	0.00	53308.58	0.00
63 Mazagon Dock Limited									
52.26	0.23	980.09	0.25	769.09	0.50	19.84	0.00	17073.14	0.00
50.64	0.25	1140.02	0.21	766.57	0.48	19.10	0.00	22214.85	0.00
99.60	0.50	1518.57	0.33	1821.37	0.39	81.71	0.00	24298.10	0.00
Transportation Services									
64 Goa Shipyard Limited									
26.20	0.90	434.38	0.30	294.87	0.71	12.20	0.00	1756.53	0.00
35.50	1.22	569.11	0.31	587.46	0.46	11.75	0.00	1535.88	0.00
17.17	0.59	631.83	0.13	596.28	0.24	11.29	0.00	1574.01	0.00
DEVELOPMENT OF NORTH EASTERN REGION									
Agro based Industries									
65 North Eastern Regional Agricultural Marketing Corporation Limited									
0.00	0.00	4.83	0.23	15.91	0.07	11.41	9.41	39.47	6.29
0.00	0.00	4.52	0.33	15.91	0.13	13.13	13.13	43.04	4.81
0.00	0.00	3.46	0.29	19.64	0.08	15.13	15.13	48.22	3.81
Trading and Marketing									
66 North Eastern Handicrafts and Handlooms Development Corporation Limited									
0.00	0.00	-27.12	0.07	4.91	-0.37	32.02	32.02	7.82	31.51
0.00	0.00	-28.85	0.06	5.17	-0.34	34.02	34.02	7.29	33.24
0.00	0.00	-30.36	0.05	6.60	-0.23	36.96	36.96	8.85	34.75
ENVIRONMENT AND FORESTS									
Consumer products									
67 Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited									
0.00	0.00	-93.47	0.26	-23.65	0.55	69.83	69.83	21.82	97.06
0.00	0.00	-120.48	0.22	-39.67	0.34	80.83	80.83	20.65	124.07
0.00	0.00	-152.45	0.21	3.69	-4.42	156.21	156.21	17.12	175.09

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
FINANCE									
Financial services									
68 Central Registry of Securitisation Asset Reconstruction and Security of India									
2011-12	27.75	25.00	50.55	47.21	2.14	45.07	0.71	14.64	29.72
69 India Infrastructure Finance Company Limited									
2009-10	1800.00	1800.00	1548.77	1480.76	0.47	1480.30	1242.42	84.11	153.76
2010-11	2000.00	2000.00	1931.68	1857.72	0.25	1857.47	1411.79	149.88	295.80
2011-12	2500.00	2500.00	2540.43	2389.88	0.36	2389.52	1523.53	280.16	585.83
70 Industrial Investment Bank of India Limited									
2009-10	446.08	225.00	48.53	54.51	0.23	54.28	0.00	0.00	54.28
2010-11	225.00	225.00	63.70	189.31	0.56	188.75	56.88	0.00	131.88
2011-12	225.00	225.00	43.54	125.35	1.39	123.96	10.54	0.00	113.42
71 Security Printing and Minting Corporation of India Limited									
2009-10	0.05	0.00	3037.79	901.12	84.44	816.69	0.00	274.44	542.25
2010-11	0.05	0.00	3164.49	917.13	100.19	816.94	0.00	239.75	577.19
2011-12	0.05	0.00	3499.92	984.93	110.05	874.87	0.00	292.41	582.47
72 The Industrial Credit Company Limited									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	0.05	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2011-12	0.05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73 Zenith Securities and Investments Limited									
2009-10	0.20	0.00	0.65	1.39	0.00	1.39	0.00	0.00	1.39
2010-11	0.20	0.00	0.63	0.52	0.00	0.52	0.00	0.00	0.52
2011-12	0.20	0.00	0.58	0.34	0.00	0.34	0.00	0.00	0.34
Insurance									
74 General Insurance Corporation of India Limited									
2009-10	430.00	430.00	9736.92	1293.52	3.32	1290.20	0.00	-484.40	1774.61
2010-11	430.00	430.00	11681.27	1192.46	3.11	1189.35	0.00	0.00	1189.35
2011-12	430.00	430.00	13617.95	-2486.22	4.39	-2490.61	0.00	-21.92	-2468.69
75 National Insurance Company Limited									
2009-10	100.00	100.00	120.90	268.59	0.00	268.59	0.00	43.72	224.87
2010-11	100.00	100.00	-270.90	75.40	0.00	75.40	0.00	0.51	74.89
2011-12	100.00	100.00	400.04	331.06	0.00	331.06	0.00	5.85	325.21

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
FINANCE									
Financial services									
68 Central Registry of Securitisation Asset Reconstruction and Security of India									
0.00	0.00	57.47	0.52	54.81	0.82	0.00	0.00	76.67	0.00
69 India Infrastructure Finance Company Limited									
0.00	0.00	2086.45	0.07	20124.28	0.07	18474.38	0.00	21044.50	0.00
0.00	0.00	2582.25	0.11	23213.81	0.08	19872.04	0.00	24234.09	0.00
0.00	0.00	3668.08	0.16	24159.28	0.10	20841.96	0.00	27927.04	0.00
70 Industrial Investment Bank of India Limited									
0.00	0.00	16.11	3.37	485.68	0.11	636.71	148.87	782.30	438.82
0.00	0.00	95.00	1.39	198.77	0.95	239.89	148.87	589.46	351.16
0.00	0.00	208.80	0.54	704.08	0.18	0.00	0.00	834.51	237.74
71 Security Printing and Minting Corporation of India Limited									
0.00	0.00	4358.44	0.12	4542.09	0.18	350.00	350.00	5972.26	0.00
115.44	2308.7	1923.32	0.30	4653.77	0.18	3054.78	175.00	6466.84	0.00
116.49	2329.8	2370.39	0.25	5196.46	0.17	2879.67	0.00	6925.17	0.00
72 The Industrial Credit Company Limited									
0.00	0.00	0.01	-0.34	0.04	-0.08	0.03	0.00	0.04	0.04
0.00	0.00	-0.01	1.28	0.04	-0.32	0.05	0.00	0.04	0.06
0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	0.00	0.04	0.06
73 Zenith Securities and Investments Limited									
0.10	0.50	4.94	0.28	0.04	34.8	0.00	0.00	5.10	0.00
0.10	0.50	5.33	0.10	0.46	1.14	0.00	0.00	5.49	0.00
0.12	0.60	5.53	0.06	-0.02	-16.98	0.00	0.00	5.71	0.00
Insurance									
74 General Insurance Corporation of India Limited									
352.60	0.82	40048.08	0.04	7328.31	0.18	0.00	0.00	43766.78	0.00
0.00	0.00	34444.94	0.03	-1586.96	-0.75	0.00	0.00	49727.05	0.00
0.00	0.00	31954.29	-0.08	-4070.98	0.61	0.00	0.00	53725.87	2467.89
75 National Insurance Company Limited									
43.98	0.44	9582.28	0.02	-3925.19	-0.07	0.00	0.00	18000.47	0.00
0.00	0.00	1596.09	0.05	-6033.65	-0.01	0.00	0.00	11224.41	0.00
0.00	0.00	1958.72	0.17	-7261.50	-0.05	0.00	0.00	12746.11	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
76 Oriental Insurance Company Limited									
2009-10	100.00	100.00	3590.83	114.31	27.15	87.16	0.00	131.42	-44.26
2010-11	100.00	100.00	4314.89	202.42	23.04	179.38	0.00	124.78	54.60
2011-12	100.00	100.00	4893.06	406.47	32.74	373.73	0.00	-112.58	486.31
77 The New India Assurance Company Limited									
2009-10	200.00	200.00	6002.66	421.26	61.99	359.27	0.00	-45.40	404.67
2010-11	200.00	200.00	7192.23	-411.37	0.00	-411.37	0.00	10.19	-421.56
2011-12	200.00	200.00	8771.21	233.45	77.30	156.16	0.00	-23.15	179.31
78 United India Insurance Company Limited									
2009-10	150.00	150.00	4190.16	866.39	43.55	822.84	0.00	115.05	707.79
2010-11	150.00	150.00	5116.94	162.40	31.57	130.83	0.00	0.28	130.54
2011-12	150.00	150.00	6087.24	519.31	50.03	469.28	0.00	82.49	386.79
FOOD PROCESSING INDUSTRIES									
Agro Based Industries									
79 National Institute of Food Technology Entrepreneurship & Management									
2009-10	31.00	31.00	0.00	-1.65	0.11	-1.76	0.00	0.00	-1.76
2010-11	31.00	31.00	0.31	-0.98	0.06	-1.04	0.00	0.00	-1.04
2011-12	31.00	31.00	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
HEALTH & FAMILY WELFARE									
Chemicals & Petrochemicals									
80 Indian Medicines and Pharmaceuticals Corporation Limited									
2009-10	7.00	6.02	19.90	0.91	0.37	0.54	0.11	0.04	0.39
2010-11	17.00	7.02	24.41	1.44	1.05	0.40	0.27	0.00	0.12
2011-12	41.00	40.02	24.90	2.68	0.79	1.88	0.36	0.00	1.52
Consumer products									
81 HLL Lifecare Limited									
2009-10	15.54	15.54	441.78	42.97	12.79	30.17	7.56	7.68	14.93
2010-11	15.54	15.54	514.72	47.13	14.39	32.74	5.24	9.06	18.43
2011-12	43.54	15.54	603.38	54.14	15.81	38.32	7.76	10.02	20.54
Industrial Development and Technical Consultancy									
82 HSCC India Limited									
2009-10	2.40	2.40	21.38	13.85	0.39	13.46	0.00	4.87	8.59
2010-11	2.40	2.40	23.11	13.57	0.36	13.21	0.00	4.87	8.34
2011-12	2.40	2.40	29.29	24.09	0.58	23.52	0.00	8.80	14.72
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES									
Consumer products									
83 Cement Corporation of India Limited									
2009-10	811.41	811.41	361.73	99.15	8.88	90.27	37.52	0.00	52.75
2010-11	811.41	811.41	332.88	71.61	7.65	63.96	36.83	0.00	27.13
2011-12	811.40	811.41	370.93	35.87	7.33	28.54	9.11	0.00	19.43
84 Hindustan Newsprint Limited									
2009-10	100.00	0.00	284.45	-40.04	12.29	-52.33	0.67	-4.97	-48.02
2010-11	100.00	0.00	301.74	17.79	11.76	6.03	0.62	0.38	5.04
2011-12	100.00	0.00	315.09	19.27	11.54	7.73	3.68	-2.85	6.89

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
76 Oriental Insurance Company Limited									
0.00	0.00	10046.56	0.00	-3569.59	-0.02	0.00	0.00	18105.73	0.00
0.00	0.00	10192.97	0.01	-5038.85	-0.04	0.00	0.00	19388.31	0.00
0.00	0.00	9871.33	0.05	4502.82	0.08	0.00	0.00	19967.64	0.00
77 The New India Assurance Company Limited									
85.00	0.42	23071.94	0.02	-2453.06	-0.15	0.00	0.00	36738.33	0.00
0.00	0.00	23706.30	-0.02	-4416.02	0.09	0.00	0.00	39490.32	0.00
40.00	0.20	23073.56	0.01	-4198.47	-0.04	0.00	0.00	42030.41	0.00
78 United India Insurance Company Limited									
142.00	0.95	8960.90	0.08	-3996.87	-0.21	0.00	0.00	17209.77	0.00
30.00	0.20	8964.18	0.01	-5692.92	-0.02	0.00	0.00	18677.85	0.00
78.00	0.52	8434.29	0.05	-7240.52	-0.06	0.00	0.00	20767.45	0.00
FOOD PROCESSING INDUSTRIES									
Agro Based Industries									
79 National Institute of Food Technology Entrepreneurship & Management									
0.00	0.00	124.93	-0.01	48.14	-0.04	0.00	0.00	131.29	1.76
0.00	0.00	0.05	-20.72	0.05	-20.72	0.00	0.00	0.07	181.65
0.00	0.00	0.02	-1.16	0.02	-1.16	0.00	0.00	0.05	30.98
HEALTH & FAMILY WELFARE									
Chemicals & Petrochemicals									
80 Indian Medicines and Pharmaceuticals Corporation Limited									
0.00	0.00	11.21	0.03	10.34	0.05	0.54	0.54	25.56	0.00
0.00	0.00	21.93	0.01	40.87	0.01	0.65	0.65	43.33	0.00
0.00	0.00	46.27	0.03	42.08	0.04	0.08	0.00	67.39	0.00
Consumer products									
81 HLL Lifecare Limited									
2.33	0.15	140.24	0.11	221.08	0.14	12.97	0.00	392.33	0.00
2.33	0.15	155.96	0.12	296.41	0.11	10.18	0.00	534.48	0.00
2.82	0.06	202.66	0.10	594.85	0.06	18.48	0.00	996.80	0.00
Industrial Development and Technical Consultancy									
82 HSCC India Limited									
1.73	0.72	72.39	0.12	70.72	0.19	0.00	0.00	468.78	0.00
1.73	0.72	78.72	0.11	77.32	0.17	0.00	0.00	431.31	0.00
3.00	1.25	89.95	0.16	349.64	0.07	0.00	0.00	546.74	0.00
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES									
Consumer products									
83 Cement Corporation of India Limited									
0.00	0.00	-213.61	-0.25	84.86	1.06	468.75	431.75	615.73	1008.23
0.00	0.00	-185.37	-0.15	-20.25	-3.16	371.72	150.90	517.72	981.10
0.00	0.00	-150.27	-0.13	417.27	0.07	187.90	150.90	580.46	961.67
84 Hindustan Newsprint Limited									
0.00	0.00	191.75	-0.25	203.39	-0.26	0.00	0.00	306.19	0.00
4.00	0.04	192.14	0.03	228.06	0.03	0.00	0.00	314.38	0.00
0.00	0.00	199.03	0.03	237.00	0.03	0.00	0.00	308.25	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia- tion, Interest and Provision for tax	Depre- ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi- sion for Tax	Profit/ Loss as per accounts
85 Hindustan Paper Corporation Limited									
2009-10	717.30	662.70	588.12	-71.37	25.02	-96.39	0.17	-33.26	-63.30
2010-11	717.30	662.70	661.95	-40.54	21.83	-62.37	0.97	0.00	-63.34
2011-12	717.30	662.70	726.34	-112.70	20.10	-132.80	6.10	-43.70	-95.20
86 Hindustan Salts Limited									
2009-10	25.56	22.56	19.98	1.87	0.66	1.20	1.17	0.00	0.03
2010-11	25.56	22.56	13.25	1.78	0.56	1.21	1.71	0.00	-0.49
2011-12	25.56	25.56	9.62	2.68	0.51	2.16	1.94	0.00	0.22
87 Hooghly Printing Company Limited									
2009-10	1.03	0.00	9.35	1.07	0.45	0.62	0.39	0.22	0.02
2010-11	1.03	0.00	11.26	1.12	0.42	0.70	0.38	0.03	0.28
*2011-12	1.03	0.00	11.26	1.12	0.42	0.70	0.38	0.03	0.28
88 Jagdishpur Paper Mills Limited									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	-1.54	0.00	-1.54	0.00	0.00	-1.54
89 Nagaland Pulp & Paper Company Limited									
2009-10	12.02	0.00	0.00	-13.93	0.45	-14.38	0.00	0.00	-14.38
2010-11	12.02	0.00	0.00	-13.00	0.44	-13.44	0.00	0.00	-13.44
2011-12	66.62	0.00	1.24	-10.77	0.20	-10.97	0.93	0.00	-11.90
90 NEPA Limited									
2009-10	107.86	103.62	74.90	-6.92	1.04	-7.97	44.83	0.00	-55.33
2010-11	107.86	103.62	115.22	-20.54	1.04	-21.58	48.83	0.00	-70.40
2011-12	107.86	105.47	160.04	-17.61	1.13	-18.74	54.16	0.00	-72.90
91 Sambhar Salts Limited									
2009-10	1.00	0.00	9.22	2.62	0.62	2.00	1.98	0.00	0.02
2010-11	1.00	0.00	9.91	-0.28	0.82	-1.10	3.03	0.00	-4.13
2011-12	1.00	0.00	18.93	4.29	0.96	3.33	2.27	0.00	1.06
92 Tyre Corporation of India Limited									
2009-10	93.45	93.45	5.28	-8.61	5.82	-14.43	0.10	0.13	-14.67
2010-11	29.63	29.63	24.45	-7.30	5.82	-13.12	0.11	0.00	-13.23
2011-12	29.63	29.63	10.02	-15.06	5.80	-20.86	0.01	0.00	-20.86
Contract & Construction Services									
93 Braithwaite Burn and Jessop Construction Company Limited									
2009-10	20.26	20.26	77.90	4.75	0.72	4.03	0.71	0.57	2.76
2010-11	20.26	20.26	152.60	6.47	1.08	5.39	0.90	0.90	3.60
2011-12	20.26	20.26	200.33	8.08	1.18	6.90	0.94	1.19	4.77
Heavy Industry									
94 Bharat Bhari Udyog Nigam Limited									
2009-10	440.65	338.98	3.97	132.80	0.03	132.78	132.23	0.14	0.40
2010-11	120.86	103.73	11.51	0.48	0.02	0.46	0.44	0.00	0.02
2011-12	120.86	103.73	15.66	0.62	0.02	0.60	0.49	0.00	0.11

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
85 Hindustan Paper Corporation Limited									
0.00	0.00	840.75	-0.08	624.23	-0.15	55.28	54.36	1230.00	0.00
0.00	0.00	777.41	-0.08	533.95	-0.12	56.45	56.45	1111.54	0.00
0.00	0.00	682.21	-0.14	572.51	-0.23	168.79	168.79	1132.62	95.19
86 Hindustan Salts Limited									
0.00	0.00	22.29	0.00	33.15	0.04	17.64	11.16	50.36	11.27
0.00	0.00	21.95	-0.02	36.45	0.03	20.01	11.16	52.88	11.76
0.00	0.00	23.68	0.01	47.36	0.05	22.21	22.21	59.75	11.54
87 Hooghly Printing Company Limited									
0.00	0.00	2.97	0.01	4.23	0.15	1.73	0.00	10.94	0.00
0.00	0.00	3.25	0.09	5.64	0.12	1.49	0.00	9.58	0.00
0.00	0.00	3.25	0.09	4.92	0.14	1.49	0.00	9.58	0.00
88 Jagdishpur Paper Mills Limited									
0.00	0.00	-1.23	0.00	-1.23	0.00	0.00	0.00	0.00	0.00
0.00	0.00	-1.34	0.00	-1.34	0.00	0.00	0.00	1.95	0.00
0.00	0.00	-1.49	1.03	-1.49	1.03	0.00	0.00	0.00	1.54
89 Nagaland Pulp & Paper Company Limited									
0.00	0.00	-46.43	0.31	-58.77	0.24	0.00	0.00	19.73	58.60
0.00	0.00	-59.86	0.22	-72.45	0.19	0.00	0.00	19.55	72.03
0.00	0.00	-17.16	0.69	5.95	-1.84	22.29	12.94	20.52	83.93
90 NEPA Limited									
0.00	0.00	-420.28	0.13	-240.34	0.03	405.51	401.42	72.07	528.25
0.00	0.00	-490.69	0.14	-283.10	0.08	479.40	474.86	85.83	598.66
0.00	0.00	-563.59	0.13	-5.09	3.68	557.47	557.46	101.72	671.56
91 Sambhar Salts Limited									
0.00	0.00	-0.58	-0.03	11.56	0.17	18.07	0.00	27.66	12.70
0.00	0.00	-4.81	0.86	7.51	-0.15	22.00	0.00	31.45	16.83
0.00	0.00	-3.74	-0.28	14.36	0.23	22.00	0.00	34.30	15.77
92 Tyre Corporation of India Limited									
0.00	0.00	-161.64	0.09	41.06	-0.35	202.86	202.86	60.80	279.73
0.00	0.00	28.00	-0.47	27.82	-0.47	0.00	0.00	46.64	0.00
0.00	0.00	7.54	-2.77	9.32	-2.24	0.00	0.00	30.37	47.14
Contract & Construction Services									
93 Braithwaite Burn and Jessop Construction Company Limited									
0.00	0.00	21.93	0.13	44.54	0.09	14.90	0.00	120.09	0.00
0.05	0.00	25.46	0.14	51.20	0.11	14.51	0.00	131.34	0.00
0.10	0.00	30.11	0.16	40.86	0.17	10.35	0.00	106.87	0.00
Heavy Industry									
94 Bharat Bhari Udyog Nigam Limited									
0.05	0.00	441.38	0.00	762.04	0.17	521.16	486.22	2155.08	0.00
0.00	0.00	121.61	0.00	150.79	0.00	80.32	70.32	573.31	0.00
0.00	0.00	121.72	0.00	78.69	0.01	8.10	0.00	575.72	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
95 Bharat Heavy Plates and Vessels Limited									
2009-10	33.80	0.00	104.31	-8.93	1.26	-10.19	-2.68	1.09	-8.60
2010-11	33.80	0.00	136.98	3.53	1.10	2.43	-6.35	0.00	8.78
2011-12	67.80	0.00	155.80	12.87	1.02	11.84	1.40	0.00	10.44
96 Bridge and Roof Company (India) Limited									
2009-10	54.99	54.99	1090.38	88.03	13.62	74.41	10.30	22.11	42.00
2010-11	54.99	54.99	1221.39	107.57	13.84	93.74	6.65	29.41	57.68
2011-12	54.99	54.99	1264.35	99.68	15.34	84.33	16.04	22.50	45.80
97 Heavy Engineering Corporation Limited									
2009-10	606.08	606.08	528.53	48.12	3.38	44.74	0.47	0.00	44.27
2010-11	606.08	606.08	681.21	42.69	3.63	39.06	0.92	0.00	38.14
2011-12	606.08	606.08	735.99	18.05	4.31	13.74	5.15	0.00	8.58
98 Triveni Structural Limited									
2009-10	21.27	21.27	1.69	-10.31	0.32	-10.63	45.59	0.00	-56.22
2010-11	21.27	21.27	0.64	-6.42	0.32	-6.75	46.43	0.00	-53.18
*2011-12	21.27	21.27	0.64	-6.42	0.32	-6.75	46.43	0.00	-53.18
99 Tungabhadra Steel Products Limited									
2009-10	8.44	6.69	2.17	-0.68	0.57	-1.25	24.52	0.00	-25.77
2010-11	8.44	6.69	3.12	-0.50	0.56	-1.06	25.07	0.00	-26.12
2011-12	8.44	6.69	2.90	-1.68	0.55	-2.24	26.52	0.00	-28.75
100 Yule Electrical Limited									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
101 Yule Engineering Limited									
2009-10	0.05	0.00	0.00	-0.03	0.00	-0.03	0.00	0.00	-0.03
2010-11	0.05	0.00	0.29	0.03	0.00	0.03	0.00	0.01	0.02
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
95 Bharat Heavy Plates and Vessels Limited									
0.00	0.00	-238.54	0.04	32.26	-0.32	0.00	0.00	231.29	272.35
0.00	0.00	-229.76	-0.04	30.71	0.08	0.00	0.00	240.80	263.58
0.00	0.00	-185.32	-0.06	37.18	0.32	218.87	0.00	258.29	253.14
96 Bridge and Roof Company (India) Limited									
1.10	0.02	158.84	0.26	213.44	0.35	9.00	9.00	921.22	0.00
1.65	0.03	214.60	0.27	256.09	0.37	0.00	0.00	1164.90	0.00
2.75	0.05	257.20	0.18	287.93	0.29	0.00	0.00	1215.94	0.00
97 Heavy Engineering Corporation Limited									
0.00	0.00	-211.72	-0.21	-124.60	-0.36	0.00	0.00	775.69	941.34
0.00	0.00	-177.22	-0.22	-112.95	-0.35	0.00	0.00	873.22	903.20
0.00	0.00	-170.26	-0.05	317.59	0.04	0.00	0.00	945.33	894.61
98 Triveni Structural Limited									
0.00	0.00	-559.84	0.10	-656.92	0.02	196.11	0.00	30.32	581.11
0.00	0.00	-613.03	0.09	-396.24	0.02	531.34	531.34	22.95	634.30
0.00	0.00	-613.03	0.09	-438.80	0.02	531.34	531.34	22.95	634.30
99 Tungabhadra Steel Products Limited									
0.00	0.00	-284.94	0.09	-168.04	0.01	249.57	249.57	15.78	293.38
0.00	0.00	-311.06	0.08	-192.47	0.01	276.74	276.74	14.27	319.50
0.00	0.00	-339.82	0.08	-334.59	0.01	4.66	4.66	10.93	348.25
100 Yule Electrical Limited									
0.00	0.00	-0.04	0.04	0.00	0.00	0.04	0.00	0.00	0.00
0.00	0.00	-0.04	0.02	0.00	0.00	0.04	0.00	0.00	0.00
0.00	0.00	0.04	-0.05	0.09	-0.02	0.04	0.00	0.09	0.01
101 Yule Engineering Limited									
0.00	0.00	0.02	-1.38	0.02	-1.38	0.00	0.00	0.18	0.03
0.00	0.00	0.04	0.60	0.05	0.68	0.00	0.00	0.18	0.01
0.00	0.00	0.04	-0.09	0.04	-0.09	0.00	0.00	0.17	0.01

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Industrial Development									
102 Bharat Pumps and Compressors Limited									
2009-10	0.05	0.00	0.00	-0.03	0.00	-0.03	0.00	0.00	-0.03
2010-11	0.05	0.00	0.29	0.03	0.00	0.03	0.00	0.01	0.02
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
103 HMT (Bearings) Limited									
2009-10	37.71	0.00	6.84	-9.44	0.47	-9.91	5.40	0.00	-15.31
2010-11	37.71	0.00	11.48	-12.67	0.48	-13.15	8.17	0.00	-21.32
2011-12	37.71	0.00	16.12	2.01	0.48	1.54	11.66	0.00	-10.12
104 HMT Chinar Watches Limited									
2009-10	1.66	0.00	0.74	-17.29	0.12	-17.42	32.52	0.00	-49.94
2010-11	1.66	0.00	0.11	-8.70	0.12	-8.82	37.00	0.00	-45.82
2011-12	1.66	0.00	0.08	-3.85	0.12	-3.97	40.06	0.00	-44.03
105 HMT Machine Tools Limited									
2009-10	719.60	0.00	209.62	-30.53	7.88	-38.41	7.39	0.00	-45.80
2010-11	719.60	0.00	209.02	-75.44	9.85	-85.29	7.77	0.00	-93.06
2011-12	719.60	0.00	240.46	-20.37	9.78	-30.15	15.99	0.00	-46.14
106 HMT Watches Limited									
2009-10	6.49	0.00	10.54	-56.65	1.09	-57.74	110.61	0.00	-168.35
2010-11	6.49	0.00	8.82	-124.84	0.92	-125.76	127.98	0.00	-253.74
2011-12	6.49	0.00	10.24	-66.40	0.83	-67.23	156.81	0.00	-224.04
107 Instrumentation Limited									
2009-10	137.99	137.99	328.27	344.75	1.17	343.58	9.95	0.00	333.62
2010-11	146.05	146.05	250.16	-22.97	1.09	-24.05	12.51	0.00	-36.56
2011-12	146.05	146.05	192.65	-44.18	6.83	-51.00	16.69	0.00	-67.69
108 Rajasthan Electronics and Instruments Limited									
2009-10	5.27	0.00	99.41	5.69	1.71	3.98	1.98	0.17	1.83
2010-11	8.82	0.00	133.14	8.08	0.95	7.13	0.87	1.22	5.03
2011-12	12.25	0.00	231.35	29.25	1.02	28.23	0.78	8.83	18.62
109 Richardson and Cruddas (1972) Limited									
2009-10	54.84	54.84	84.92	4.41	0.70	3.71	31.79	0.00	-27.38
2010-11	54.83	54.83	84.60	12.09	0.69	11.40	31.06	0.00	-21.55
*2011-12	54.83	54.83	84.60	12.09	0.69	11.40	31.06	0.00	-21.55
Industrial Development and Technical Consultancy									
110 Engineering Projects (India) Limited									
2009-10	35.42	35.42	1062.17	30.41	0.55	29.85	2.43	-12.59	40.01
2010-11	35.42	35.42	1106.70	24.99	0.55	24.44	1.86	7.53	15.05
2011-12	35.42	35.42	901.27	43.56	0.73	42.84	6.47	11.90	24.47

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
Industrial Development									
102 Bharat Pumps and Compressors Limited									
0.54	0.01	131.14	0.20	199.51	0.19	78.40	0.00	330.99	0.00
0.54	0.01	141.24	0.07	145.90	0.13	44.40	0.00	303.30	0.00
0.00	0.00	140.32	-0.01	164.23	0.02	52.00	0.00	258.99	0.00
103 HMT (Bearings) Limited									
0.00	0.00	-43.42	0.35	-3.06	3.24	42.37	0.00	19.28	81.13
0.00	0.00	-64.74	0.33	-8.21	1.60	0.00	0.00	18.74	102.45
0.00	0.00	-74.85	0.14	-40.52	-0.04	35.67	33.67	22.22	112.56
104 HMT Chinar Watches Limited									
0.00	0.00	-341.70	0.15	-29.50	0.59	312.20	238.85	17.27	343.36
0.00	0.00	-387.10	0.12	-35.73	0.25	351.37	277.50	12.63	388.76
0.00	0.00	-431.14	0.10	-36.99	0.11	394.15	317.39	12.56	432.80
105 HMT Machine Tools Limited									
0.00	0.00	-18.87	2.43	60.93	-0.63	70.30	60.79	349.53	761.12
0.00	0.00	-111.91	0.83	-2.00	42.6	75.19	65.01	310.55	854.18
0.00	0.00	-158.01	0.29	-76.53	0.39	0.00	0.00	314.58	900.32
106 HMT Watches Limited									
0.00	0.00	-1292.40	0.13	-426.46	0.14	1132.73	644.35	96.64	1298.89
0.00	0.00	-1546.14	0.16	-542.80	0.23	1355.81	937.42	63.05	1552.63
0.00	0.00	-1770.18	0.13	-1106.24	0.06	607.40	607.40	63.40	1776.67
107 Instrumentation Limited									
0.00	0.00	52.15	6.40	191.37	1.80	79.75	17.58	386.10	62.41
0.00	0.00	23.34	-1.57	178.79	-0.13	82.28	82.28	387.64	98.98
0.00	0.00	-38.59	1.75	28.07	-1.82	73.22	5.56	345.17	166.67
108 Rajasthan Electronics and Instruments Limited									
0.73	0.14	20.53	0.09	30.70	0.13	3.28	0.00	73.40	0.00
0.90	0.10	28.06	0.18	37.15	0.19	2.45	0.00	95.56	0.00
2.11	0.17	47.66	0.39	50.62	0.56	1.03	0.00	158.63	0.00
109 Richardson and Cruddas (1972) Limited									
0.00	0.00	-320.97	0.09	-218.56	-0.02	337.80	337.80	72.07	375.80
0.00	0.00	-342.52	0.06	-240.30	-0.05	368.57	368.57	79.13	397.35
0.00	0.00	-342.52	0.06	-240.75	-0.05	368.57	368.57	79.13	397.35
Industrial Development and Technical Consultancy									
110 Engineering Projects (India) Limited									
7.08	0.20	153.68	0.26	145.00	0.21	0.00	0.00	4177.63	0.00
7.08	0.20	160.50	0.09	151.98	0.16	0.00	0.00	5563.91	0.00
7.08	0.20	176.73	0.14	245.12	0.17	0.00	0.00	5986.41	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Trading and Marketing									
111 HMT (International) Limited									
2009-10	0.72	0.00	30.80	4.17	0.17	4.00	0.04	1.30	2.66
2010-11	0.72	0.00	27.89	0.50	0.18	0.32	0.01	0.11	0.21
2011-12	0.72	0.00	32.40	1.95	0.19	1.76	0.02	0.39	1.35
Transport Equipment									
112 National Bicycle Corporation of India Limited									
2009-10	5.65	5.65	3.03	2.66	0.02	2.65	14.66	0.00	-12.02
2010-11	5.65	5.65	0.00	2.68	0.01	2.66	14.66	7.67	-19.67
2011-12	5.65	5.65	0.00	2.31	0.01	2.29	14.68	0.84	-13.23
HOME AFFAIRS									
Contract & Construction Services									
113 Delhi Police Housing Corporation Limited									
2009-10	5.00	5.00	0.00	1.35	0.00	1.35	0.01	0.46	0.89
2010-11	5.00	5.00	0.00	0.60	0.00	0.60	0.63	0.19	0.42
2011-12	5.00	5.00	35.61	0.57	0.00	0.57	0.00	0.18	0.39
HOUSING AND URBAN POVERTY ALLEVIATION									
Contract & Construction Services									
114 Hindustan Prefab Limited									
2009-10	134.77	134.77	162.43	3.65	0.11	3.54	0.45	0.61	2.47
2010-11	134.77	134.77	203.07	6.17	0.14	6.03	0.27	1.15	4.61
2011-12	134.77	134.77	229.12	3.25	0.16	3.09	0.00	0.61	2.47
Financial services									
115 Housing and Urban Development Corporation Limited									
2009-10	2001.90	2001.90	2509.94	2169.07	4.52	2164.55	1378.73	290.51	495.31
2010-11	2001.90	2001.90	2276.20	2088.32	11.42	2076.91	1255.43	271.45	550.03
2011-12	2001.90	2001.90	2738.36	2497.96	4.60	2493.36	1553.39	309.64	630.33
HUMAN RESOURCES DEVELOPMENT									
Industrial Development and Technical Consultancy									
116 Educational Consultants India Limited									
2009-10	1.50	1.50	65.46	7.05	0.32	6.73	0.00	2.71	4.02
2010-11	1.50	1.50	67.23	4.39	0.53	3.85	0.00	1.36	2.49
2011-12	1.50	1.50	86.49	4.27	0.38	3.89	0.00	1.44	2.45
INFORMATION & BROADCASTING									
Contract & Construction Services									
117 Broadcast Engineering Consultants India Limited									
2009-10	1.36	1.36	12.96	2.65	0.29	2.36	0.00	0.85	1.52
2010-11	1.36	1.36	90.79	8.47	0.44	8.03	0.00	2.74	5.29
2011-12	1.36	1.36	109.04	5.00	0.41	4.59	1.87	0.69	2.03

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Trading and Marketing									
111 HMT (International) Limited									
0.14	0.20	25.48	0.10	26.60	0.15	0.00	0.00	44.18	0.00
0.14	0.20	25.52	0.01	26.66	0.01	0.00	0.00	43.16	0.00
0.14	0.20	26.70	0.05	28.34	0.06	0.00	0.00	53.72	0.00
Transport Equipment									
112 National Bicycle Corporation of India Limited									
0.00	0.00	-331.76	0.04	2.14	1.24	333.91	333.91	9.61	337.42
0.00	0.00	-351.44	0.06	2.85	0.93	70.67	70.67	10.13	357.09
0.00	0.00	-364.67	0.04	4.30	0.53	368.96	368.96	7.38	370.32
HOME AFFAIRS									
Contract & Construction Services									
113 Delhi Police Housing Corporation Limited									
0.00	0.00	6.07	0.15	24.80	0.05	25.00	0.00	31.72	0.00
0.00	0.00	7.08	0.06	0.68	0.89	0.00	0.00	7.44	0.00
0.00	0.00	6.88	0.06	6.87	0.08	0.00	0.00	7.89	0.00
HOUSING AND URBAN POVERTY ALLEVIATION									
Contract & Construction Services									
114 Hindustan Prefab Limited									
0.00	0.00	5.53	0.45	11.21	0.32	0.00	0.00	144.05	129.24
0.00	0.00	10.14	0.45	10.14	0.59	0.00	0.00	206.40	124.63
0.00	0.00	12.61	0.20	10.76	0.29	0.00	0.00	249.38	122.16
Financial services									
115 Housing and Urban Development Corporation Limited									
59.08	0.03	5097.09	0.10	19321.36	0.11	15300.48	52.96	21930.40	0.00
110.02	0.05	5520.97	0.10	20270.69	0.10	15678.66	52.96	22668.82	0.00
140.01	0.07	5988.89	0.11	19497.96	0.13	13722.99	52.96	27493.47	0.00
HUMAN RESOURCES DEVELOPMENT									
Industrial Development and Technical Consultancy									
116 Educational Consultants India Limited									
1.50	1.00	19.58	0.21	19.13	0.35	0.00	0.00	72.38	0.00
1.50	1.00	20.24	0.12	19.49	0.20	0.00	0.00	71.16	0.00
1.50	1.00	20.85	0.12	20.76	0.19	0.00	0.00	75.32	0.00
INFORMATION & BROADCASTING									
Contract & Construction Services									
117 Broadcast Engineering Consultants India Limited									
0.29	0.21	25.34	0.06	22.11	0.11	0.00	0.00	81.02	0.00
1.02	0.75	29.44	0.18	40.77	0.20	0.00	0.00	132.92	0.00
0.43	0.31	30.97	0.07	38.29	0.12	0.00	0.00	109.89	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Financial services									
118 National Film Development Corporation Limited									
2009-10	14.00	14.00	14.32	-5.88	1.77	-7.65	2.95	0.53	-11.13
2010-11	45.40	45.40	181.25	2.53	0.81	1.72	0.03	0.00	1.69
2011-12	45.40	45.40	248.44	5.27	1.13	4.14	0.06	0.00	4.08
MINES									
Minerals and Metals									
119 Bharat Gold Mines Limited									
2009-10	51.06	51.06	0.00	-17.29	0.72	-18.01	61.48	0.00	-79.49
2010-11	51.06	51.06	0.00	-2.46	0.66	-3.12	64.13	0.00	-67.26
2011-12	51.06	51.06	0.00	-1.87	0.61	-2.48	67.31	0.00	-69.79
120 Mineral Exploration Corporation Limited									
2009-10	119.55	119.55	122.42	24.23	3.19	21.04	0.00	6.58	14.46
2010-11	119.55	119.55	128.90	21.72	4.48	17.25	0.00	5.29	11.96
2011-12	119.55	119.55	150.13	29.07	4.01	25.06	0.00	7.74	17.32
MINORITY AFFAIRS									
Financial services									
121 National Minorities Development and Finance Corporation Limited									
2009-10	791.34	644.77	24.07	15.46	0.32	15.14	0.00	0.00	15.14
2010-11	933.17	760.36	26.66	31.89	0.29	31.61	0.00	0.00	31.61
2011-12	1072.19	875.36	28.36	40.38	0.47	39.90	0.00	0.00	39.90
NEW AND RENEWABLE ENERGY									
Financial services									
122 India Renewable Energy Development Agency Limited									
2009-10	539.60	539.60	321.71	282.36	3.11	279.25	138.20	68.36	72.69
2010-11	589.60	589.60	361.05	338.52	3.03	335.49	168.79	46.23	120.46
2011-12	639.60	639.60	522.00	417.42	3.24	414.19	206.06	34.99	173.13
PETROLEUM & NATURAL GAS									
Industrial Development									
123 Bienco Lawrie Limited									
2009-10	42.00	24.10	65.68	3.23	0.67	2.56	0.82	0.01	1.73
2010-11	42.00	24.10	84.43	6.02	0.66	5.36	1.60	0.02	3.75
2011-12	74.76	24.10	46.25	-12.95	0.65	-13.60	1.94	4.59	-20.13
124 Brahmaputra Cracker and Polymer Limited									
2009-10	315.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	564.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1128.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Financial services									
118 National Film Development Corporation Limited									
0.00	0.00	-14.73	0.76	9.52	-0.80	23.40	23.40	43.41	27.62
0.00	0.00	12.18	0.14	18.85	0.09	6.96	6.96	204.49	33.07
0.00	0.00	16.43	0.25	33.19	0.12	0.00	0.00	221.45	28.99
MINES									
Minerals and Metals									
119 Bharat Gold Mines Limited									
0.00	0.00	-1236.29	0.06	-84.46	0.21	1123.09	1123.09	22.12	1287.81
0.00	0.00	-1303.55	0.05	-90.17	0.03	1177.85	1177.85	21.76	1355.07
0.00	0.00	-1373.40	0.05	-1149.64	0.00	224.81	224.81	21.00	1424.92
120 Mineral Exploration Corporation Limited									
0.00	0.00	126.13	0.11	126.46	0.17	0.00	0.00	150.00	0.00
0.00	0.00	138.07	0.09	136.47	0.13	0.00	0.00	162.31	0.00
0.00	0.00	155.07	0.11	152.28	0.16	0.00	0.00	173.77	0.00
MINORITY AFFAIRS									
Financial services									
121 National Minorities Development and Finance Corporation Limited									
0.00	0.00	927.64	0.02	927.64	0.02	0.00	0.00	933.64	0.00
0.00	0.00	1101.07	0.03	1101.08	0.03	0.00	0.00	1108.97	0.00
0.00	0.00	1280.00	0.03	1280.00	0.03	0.00	0.00	1288.46	0.00
NEW AND RENEWABLE ENERGY									
Financial services									
122 India Renewable Energy Development Agency Limited									
12.53	0.02	959.33	0.08	3687.23	0.08	2754.81	241.85	3995.75	0.00
20.00	0.03	1264.12	0.10	3680.36	0.09	2475.19	239.08	4073.28	0.00
25.00	0.04	1457.99	0.12	5413.57	0.08	4143.83	233.03	6030.21	0.00
PETROLEUM & NATURAL GAS									
Industrial Development									
123 Bienco Lawrie Limited									
0.00	0.00	-6.29	-0.28	29.35	0.09	32.76	0.00	75.00	48.61
0.00	0.00	-2.55	-1.47	35.83	0.15	32.76	0.00	97.64	44.86
0.00	0.00	10.08	-2.00	13.53	-1.01	0.00	0.00	80.08	64.99
124 Brahmaputra Cracker and Polymer Limited									
0.00	0.00	767.20	0.00	213.03	0.00	50.00	0.00	903.78	0.00
0.00	0.00	1823.98	0.00	117.89	0.00	333.00	0.00	2451.24	0.00
0.00	0.00	3270.20	0.00	533.06	0.00	977.00	0.00	4770.89	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Industrial Development and Technical Consultancy									
125 Certification Engineers International Limited									
2009-10	1.00	0.00	23.92	13.79	0.14	13.65	0.00	4.71	8.93
2010-11	1.00	0.00	29.49	15.49	0.17	15.32	0.00	5.10	10.22
2011-12	1.00	0.00	29.88	15.05	0.18	14.86	0.00	4.80	10.06
Petroleum									
126 Bharat Petro Resources JPDA LIMITED									
2009-10	0.05	0.00	0.00	-3.07	0.00	-3.07	0.00	0.32	-3.39
2010-11	15.00	0.00	0.00	-0.24	0.00	-0.24	0.00	0.00	-0.24
2011-12	15.00	0.00	0.00	-1.96	0.00	-1.96	0.00	0.00	-1.96
127 Bharat Petro Resources LIMITED									
2009-10	702.55	0.00	0.00	-35.50	0.22	-35.72	0.00	0.00	-35.72
2010-11	1100.00	0.00	0.00	-18.38	0.60	-18.98	0.00	0.00	-18.98
2011-12	1220.00	0.00	0.00	-87.46	1.49	-88.94	0.00	0.00	-88.94
128 CREDA- HPCL Biofuel Limited									
2009-10	10.58	0.00	0.00	-0.55	0.00	-0.55	0.00	0.00	-0.56
2010-11	10.58	0.00	0.00	-5.98	0.02	-6.00	0.00	0.01	-6.01
2011-12	18.85	0.00	0.04	5.15	0.13	5.03	0.00	0.00	5.02
129 Gail Gas Limited									
2009-10	57.70	0.00	2.79	-17.00	0.09	-17.09	0.00	-0.15	-16.94
2010-11	135.95	0.00	29.87	-1.16	0.82	-1.98	0.10	-3.18	1.11
2011-12	222.30	0.00	290.77	19.83	5.11	14.72	2.47	3.91	8.34
130 HOC Chematur Limited									
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	11.22	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
131 HPCL Bio Fuels Limited									
2009-10	164.16	0.00	0.00	-2.73	0.00	-2.73	0.00	0.00	-2.74
2010-11	205.52	0.00	0.00	-4.85	2.28	-7.14	0.00	0.00	-7.14
2011-12	205.52	0.00	4.93	-12.64	13.38	-26.02	17.58	0.00	-43.60
132 Indian Strategic Petroleum Reserves Limited									
2009-10	293.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	962.00	0.00	0.00	-5.25	3.95	-9.20	0.00	0.00	-9.20
2011-12	1532.12	0.00	0.00	0.90	3.37	-2.47	0.00	0.00	-2.47
133 IOC-CREDA Bio Fuels Limited									
2009-10	5.53	0.00	0.04	-1.36	0.00	-1.36	0.00	0.00	-1.36
2010-11	12.00	0.00	0.00	0.02	0.00	0.02	0.00	0.09	-0.07
2011-12	16.00	0.00	0.02	0.00	0.01	-0.01	0.00	-0.02	0.01
134 Numaligarh Refinery Limited									
2009-10	735.63	0.00	7881.96	520.49	153.64	366.85	5.14	129.63	232.08
2010-11	735.63	0.00	8972.19	613.61	170.17	443.44	28.89	135.29	279.26
2011-12	735.63	0.00	14075.58	500.01	173.97	326.04	38.58	103.76	183.70
135 ONGC Videsh Limited									
2009-10	1000.00	0.00	4835.73	3444.02	1172.7	2271.27	377.24	722.90	1171.13
2010-11	1000.00	0.00	5659.86	4256.19	1461.4	2794.71	224.11	428.14	2142.46
2011-12	1000.00	0.00	7431.38	4319.09	1106.1	3212.96	197.47	1139.40	1876.08

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Industrial Development and Technical Consultancy									
125 Certification Engineers International Limited									
3.00	3.00	39.15	0.23	38.75	0.35	0.00	0.00	45.66	0.00
3.25	3.25	45.59	0.22	45.10	0.34	0.00	0.00	52.93	0.00
3.50	3.50	51.58	0.20	50.41	0.29	0.00	0.00	58.59	0.00
Petroleum									
126 Bharat Petro Resources JPDA LIMITED									
0.00	0.00	-5.34	0.63	-32.54	0.09	52.50	0.00	111.42	5.39
0.00	0.00	9.37	-0.03	1.90	-0.13	68.13	0.00	77.74	0.00
0.00	0.00	7.40	-0.27	0.96	-2.05	74.45	0.00	83.12	7.60
127 Bharat Petro Resources LIMITED									
0.00	0.00	644.52	-0.06	89.28	-0.40	327.00	0.00	974.79	57.03
0.00	0.00	1023.99	-0.02	126.38	-0.15	635.10	0.00	1667.85	76.01
0.00	0.00	1055.04	-0.08	-5.74	15.5	786.85	0.00	1931.06	164.96
128 CREDA-HPCL Biofuel Limited									
0.00	0.00	8.92	-0.06	8.92	-0.06	0.00	0.00	9.02	1.66
0.00	0.00	3.02	-1.99	3.03	-1.98	0.00	0.00	6.63	6.82
0.00	0.00	17.05	0.29	7.56	0.66	0.00	0.00	19.51	1.80
129 Gail Gas Limited									
0.00	0.00	53.79	-0.31	3.03	-5.64	0.00	0.00	64.51	3.91
0.00	0.00	133.15	0.01	50.07	-0.04	89.41	0.00	261.33	2.80
0.00	0.00	227.84	0.04	199.90	0.07	148.65	0.00	456.95	0.00
130 HOC Chematur Limited									
0.00	0.00	11.04	0.00	0.07	0.00	0.07	0.00	11.12	0.00
0.00	0.00	11.22	0.00	0.00	0.00	0.00	0.00	11.31	0.00
131 HPCL Bio Fuels Limited									
0.00	0.00	161.42	-0.02	-39.07	0.07	0.00	0.00	201.72	2.74
0.00	0.00	195.65	-0.04	88.10	-0.08	397.38	0.00	679.44	9.87
0.00	0.00	152.05	-0.29	585.78	-0.04	434.00	0.00	832.75	53.47
132 Indian Strategic Petroleum Reserves Limited									
0.00	0.00	291.03	0.00	64.38	0.00	0.00	0.00	299.18	0.00
0.00	0.00	952.80	-0.01	48.70	-0.19	0.00	0.00	1051.91	9.20
0.00	0.00	1520.44	0.00	63.85	-0.04	0.00	0.00	1718.79	11.68
133 IOC-CREDA Bio Fuels Limited									
0.00	0.00	4.17	-0.33	0.80	-1.71	0.00	0.00	4.57	1.36
0.00	0.00	10.56	-0.01	-0.64	-0.03	0.00	0.00	11.36	1.44
0.00	0.00	13.94	0.00	-2.65	0.00	0.00	0.00	17.15	1.43
134 Numaligarh Refinery Limited									
110.34	0.15	2450.04	0.09	2495.25	0.15	39.89	0.00	4204.49	0.00
110.34	0.15	2601.04	0.11	2885.51	0.15	96.92	0.00	4994.41	0.00
73.56	0.10	2699.26	0.07	2730.45	0.12	64.71	0.00	5182.17	0.00
135 ONGC Videsh Limited									
0.00	0.00	5948.54	0.20	4487.03	0.51	18705.68	0.00	28498.48	0.00
0.00	0.00	9445.86	0.23	6148.66	0.45	19696.30	0.00	31165.21	0.00
0.00	0.00	10088.08	0.19	3702.35	0.87	19203.60	0.00	34228.90	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
136 Prize Petroleum Compnay Ltd									
2011-12	70.00	0.00	1.05	-3.59	0.54	-4.13	0.00	0.06	-4.19
POWER									
Power									
137 Anushakti Vidyut Limited									
2011-12	0.10	0.00	0.00	-0.06	0.00	-0.06	0.00	0.00	-0.06
138 Bhartiya Rail Bijlee Company Limited									
2009-10	546.15	104.00	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
2010-11	771.46	124.80	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
2011-12	771.46	179.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
139 BHEL Electrical Machines Limited									
2011-12	10.50	0.00	21.14	0.55	0.93	-0.38	0.00	0.00	-0.38
140 Chhatisgarh Surguja Power Limited									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
141 Coastal Karnataka Power Limited									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
142 Coastal Maharashtra Mega Power Limited									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
143 Coastal Tamilnadu Power Limited									
2009-10	0.05	0.00	0.00	-0.06	0.00	-0.06	0.00	0.00	-0.06
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.11	0.00	0.11	0.00	0.03	0.07
144 Energy Efficiency Services Limited									
2009-10	26.88	0.00	0.00	-1.21	0.00	-1.21	0.00	0.00	-1.21
2010-11	100.00	0.00	1.54	3.31	0.05	3.26	0.00	1.10	2.17
2011-12	100.00	0.00	2.26	8.17	0.14	8.02	0.03	2.98	5.02
145 Ghogarpalli Integerated Power Company Limited									
2009-10	0.05	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
136 Prize Petroleum Compnay Ltd									
0.00	0.00	36.10	-0.12	8.13	-0.51	0.00	0.00	10.06	33.90
POWER									
Power									
137 Anushakti Vidyut Limited									
0.00	0.00	0.04	-1.62	0.04	-1.62	0.00	0.00	0.10	0.06
138 Bhartiya Rail Bijlee Company Limited									
0.00	0.00	545.66	0.00	156.61	0.00	0.00	0.00	555.29	0.49
0.00	0.00	770.95	0.00	277.86	0.00	124.55	0.00	942.96	0.51
0.00	0.00	770.94	0.00	506.20	0.00	560.65	0.00	1482.84	0.53
139 BHEL Electrical Machines Limited									
0.00	0.00	10.12	-0.04	12.49	-0.03	0.00	0.00	19.37	0.38
140 Chhatisgarh Surguja Power Limited									
0.00	0.00	0.05	-0.04	6.97	0.00	40.00	0.00	42.46	0.00
0.00	0.00	0.05	0.00	-1.08	0.00	40.00	0.00	46.64	0.00
0.00	0.00	0.05	0.00	-50.25	0.00	0.00	0.00	51.96	0.00
141 Coastal Karnataka Power Limited									
0.00	0.00	0.05	-0.04	-0.40	0.01	1.39	0.00	1.89	0.00
0.00	0.00	0.05	0.00	-0.68	0.00	1.40	0.00	2.14	0.00
0.00	0.00	0.05	0.00	-0.98	0.00	1.42	0.00	2.46	0.00
142 Coastal Maharashtra Mega Power Limited									
0.00	0.00	0.05	-0.08	36.16	0.00	40.00	0.00	43.23	0.00
0.00	0.00	0.05	0.00	35.55	0.00	40.00	0.00	45.85	0.00
0.00	0.00	0.05	0.00	34.98	0.00	40.00	0.00	49.40	0.00
143 Coastal Tamilnadu Power Limited									
0.00	0.00	-0.01	6.23	31.09	0.00	40.00	0.00	46.58	0.06
0.00	0.00	-0.01	0.00	21.96	0.00	40.00	0.00	50.48	0.06
0.00	0.00	0.06	1.24	10.96	0.01	40.00	0.00	54.11	0.00
144 Energy Efficiency Services Limited									
0.00	0.00	25.67	-0.05	25.66	-0.05	0.00	0.00	26.80	1.21
0.00	0.00	102.17	0.02	101.35	0.03	0.00	0.00	111.63	0.00
0.00	0.00	107.19	0.05	107.14	0.07	0.00	0.00	124.64	0.00
145 Ghogarpalli Integerated Power Company Limited									
0.00	0.00	0.04	-0.14	15.12	0.00	15.42	0.00	15.86	0.01
0.00	0.00	0.04	0.00	14.68	0.00	15.18	0.00	16.54	0.01
0.00	0.00	0.04	0.00	14.40	0.00	15.18	0.00	17.84	0.01

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
146 Kanti Bijlee Utpadan Nigam Limited									
2009-10	92.89	0.00	0.00	-0.08	0.00	-0.08	0.00	0.00	-0.08
2010-11	344.66	0.00	48.58	0.18	10.98	-10.80	3.82	0.00	-14.62
2011-12	566.88	0.00	127.53	38.06	21.96	16.11	8.37	2.38	5.35
147 Loktak Down Stream Hydroelectric Company Limited									
2009-10	60.00	0.00	0.00	-1.16	0.00	-1.16	0.00	0.00	-1.16
2010-11	98.46	0.00	0.00	4.16	0.00	4.16	0.00	1.45	2.71
2011-12	103.46	0.00	0.00	6.00	0.00	6.00	0.00	1.95	4.05
148 Meja Urja Nigam Private Limited									
2009-10	98.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	168.86	0.00	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
2011-12	224.86	0.00	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
149 Nabinagar Power Generating Company Private Limited									
2009-10	223.00	0.00	0.00	-0.68	0.00	-0.68	0.00	0.00	-0.68
2010-11	306.00	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2011-12	483.00	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
150 Nagapattinam-Madhugiri Transmission Company Limited									
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
151 NHDC Limited									
2009-10	1962.58	0.00	902.68	909.27	249.63	659.64	282.29	165.05	212.30
2010-11	1962.58	0.00	917.03	892.85	250.15	642.70	257.32	81.25	304.13
2011-12	1962.58	0.00	1265.64	1336.58	257.56	1079.02	231.68	200.44	646.90
152 North East Transmission Company Limited									
2010-11	148.52	0.00	0.00	-3.05	0.02	-3.07	33.84	0.00	-36.91
2011-12	281.22	0.00	0.00	-3.84	0.02	-3.87	101.27	0.00	-105.14
153 North Eastern Electric Power Company Limited									
2009-10	3232.76	3231.93	1022.13	581.95	209.89	372.06	34.65	48.03	289.38
2010-11	3277.76	3231.93	1198.27	520.93	189.45	331.48	13.93	53.99	263.57
2011-12	3292.24	3292.23	1197.67	424.20	151.07	273.13	8.85	45.16	219.12
154 NTPC Electric Supply Company Limited									
2009-10	0.08	0.00	75.76	40.70	0.29	40.41	0.01	13.81	26.59
2010-11	0.08	0.00	57.25	15.72	0.19	15.53	6.43	3.08	6.02
2011-12	0.08	0.00	46.10	11.32	0.20	11.12	0.00	3.46	7.66
155 NTPC Hydro Limited									
2009-10	102.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	114.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	121.56	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
156 NTPC Vidyut Viyapar Nigam Limited									
2009-10	20.00	0.00	71.52	43.18	0.07	43.11	0.04	14.68	28.39
2010-11	20.00	0.00	58.43	45.39	0.06	45.33	0.20	15.07	30.06
2011-12	20.00	0.00	48.60	168.05	0.04	168.00	1.57	54.50	111.93
157 Orissa Integrated Power Limited									
2009-10	0.05	0.00	0.00	-0.22	0.00	-0.22	0.00	0.00	-0.22
2010-11	0.05	0.00	0.00	0.01	0.00	0.01	0.00	0.00	0.01
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
146 Kanti Bijlee Utpadan Nigam Limited									
0.00	0.00	280.30	0.00	30.18	0.00	26.28	0.00	345.76	0.08
0.00	0.00	628.05	-0.02	118.76	-0.09	21.71	0.00	809.54	14.66
0.00	0.00	920.49	0.01	411.35	0.04	463.92	0.00	1603.90	9.31
147 Loktak Down Stream Hydroelectric Company Limited									
0.00	0.00	58.84	-0.02	26.26	-0.04	0.00	0.00	94.67	0.00
0.00	0.00	100.00	0.03	59.49	0.07	0.00	0.00	110.82	0.00
0.00	0.00	109.06	0.04	67.26	0.09	0.00	0.00	121.56	0.00
148 Meja Urja Nigam Private Limited									
0.00	0.00	96.41	0.00	45.35	0.00	0.00	0.00	109.23	2.45
0.00	0.00	166.39	0.00	61.12	0.00	0.00	0.00	221.19	2.47
0.00	0.00	222.37	0.00	53.71	0.00	0.00	0.00	286.59	2.49
149 Nabinagar Power Generating Company Private Limited									
0.00	0.00	221.74	0.00	22.49	-0.03	0.00	0.00	245.04	1.26
0.00	0.00	304.74	0.00	82.78	0.00	0.00	0.00	326.55	1.26
0.00	0.00	481.72	0.00	424.55	0.00	0.00	0.00	689.72	1.28
150 Nagapattinam-Madhugiri Transmission Company Limited									
0.00	0.00	0.05	-0.07	-19.46	0.00	0.00	0.00	19.51	0.00
151 NHDC Limited									
21.23	0.01	4397.51	0.05	7058.10	0.09	2483.31	0.00	7446.37	0.00
39.25	0.02	4625.23	0.07	6992.17	0.09	2202.35	0.00	7393.16	0.00
58.88	0.03	5238.65	0.12	6956.76	0.16	1639.82	0.00	8240.80	0.00
152 North East Transmission Company Limited									
0.00	0.00	148.52	-0.25	-45.94	0.07	599.07	0.00	851.73	0.00
0.00	0.00	281.22	-0.37	-97.67	0.04	1132.71	0.00	1547.48	0.00
153 North Eastern Electric Power Company Limited									
86.81	0.03	4406.82	0.07	2861.99	0.13	637.04	15.30	5709.66	0.00
79.07	0.02	4619.28	0.06	3005.73	0.11	869.73	15.30	6181.71	0.00
65.73	0.02	4780.15	0.05	3522.63	0.08	1223.69	163.13	6748.95	0.00
154 NTPC Electric Supply Company Limited									
4.00	50.00	49.38	0.54	49.12	0.82	0.00	0.00	1150.69	0.00
4.00	50.00	50.73	0.12	50.49	0.31	0.00	0.00	953.86	0.00
5.00	61.80	52.58	0.15	52.34	0.21	0.00	0.00	964.93	0.00
155 NTPC Hydro Limited									
0.00	0.00	94.42	0.00	18.85	0.00	0.00	0.00	98.73	8.13
0.00	0.00	106.33	0.00	20.05	0.00	0.00	0.00	108.94	8.13
0.00	0.00	113.42	0.00	28.02	0.00	0.00	0.00	116.19	8.14
156 NTPC Vidyut Viypar Nigam Limited									
10.00	0.50	106.90	0.27	106.91	0.40	0.00	0.00	209.91	0.00
15.00	0.75	167.87	0.18	167.88	0.27	0.00	0.00	270.00	0.00
20.00	1.00	324.57	0.34	325.44	0.52	0.00	0.00	697.91	0.00
157 Orissa Integrated Power Limited									
0.00	0.00	-0.17	1.30	27.53	-0.01	40.00	0.00	47.60	0.22
0.00	0.00	-0.17	-0.03	-5.74	0.00	51.34	0.00	64.23	0.22
0.00	0.00	-0.17	0.00	-71.37	0.00	0.00	0.00	78.54	0.22

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
158 PFC Capital Advisory Services Limited									
2011-12	0.10	0.00	0.16	0.08	0.00	0.08	0.00	0.03	0.05
159 PFC Consulting Limited									
2009-10	0.05	0.00	41.10	33.76	0.01	33.74	0.73	11.39	21.62
2010-11	0.05	0.00	46.07	40.87	0.02	40.84	0.27	13.62	26.96
2011-12	0.05	0.00	49.06	42.19	0.08	42.11	0.00	14.45	27.66
160 PFC Green Energy Limited									
2011-12	4.99	0.00	0.00	-2.35	0.00	-2.35	0.00	-0.73	-1.62
161 Power Equity Capital Advisors Pvt Ltd									
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
162 Power System Operation Corporation Limited									
2009-10	0.05	0.00	0.00	-1.28	0.00	-1.28	0.00	0.00	-1.28
2010-11	30.64	0.00	97.31	57.37	30.92	26.45	1.32	15.20	9.93
2011-12	30.64	0.00	161.59	105.74	20.11	85.63	5.74	29.37	50.52
163 REC Power Distribution Company limited									
2009-10	0.05	0.00	9.75	1.59	0.02	1.57	0.00	0.53	1.04
2010-11	0.05	0.00	19.84	6.20	0.03	6.17	0.00	2.13	4.04
2011-12	0.05	0.00	22.77	12.91	0.03	12.88	0.02	4.19	8.67
164 REC Transmission Power Corporation limited									
2009-10	0.05	0.00	30.00	30.00	0.00	30.00	0.00	10.20	19.80
2010-11	0.05	0.00	15.00	16.36	0.00	16.36	0.00	5.44	10.92
2011-12	0.05	0.00	15.00	18.10	0.00	18.10	0.01	6.39	11.71
165 Sakhigopal Integrated Power Company Limited									
2009-10	0.05	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
166 Solar Energy Corporation of India									
2011-12	4.00	2.00	0.00	-2.33	0.00	-2.33	0.00	0.00	-2.33
167 Tatiya Andhra Mega Power									
2009-10	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
168 Tehri Hydro Development Corporation Limited									
2009-10	3297.58	2373.70	1416.70	1254.89	345.83	909.05	418.39	10.71	479.95
2010-11	3297.58	2373.70	1670.04	1420.05	349.52	1070.53	391.33	78.72	600.48
2011-12	3342.58	2373.70	2045.58	1784.87	450.80	1334.07	531.73	98.51	703.83
169 Vemagiri Transmission System Limited									
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
170 Vizag Transmissions Limited									
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Acumulated Losses
158 PFC Capital Advisory Services Limited									
0.00	0.00	0.15	0.33	0.14	0.56	0.00	0.00	0.20	0.00
159 PFC Consulting Limited									
0.00	0.00	31.42	0.69	31.32	1.08	0.00	0.00	80.80	0.00
0.00	0.00	58.38	0.46	58.39	0.70	0.00	0.00	88.78	0.00
0.00	0.00	86.04	0.32	86.03	0.49	0.00	0.00	106.63	0.00
160 PFC Green Energy Limited									
0.00	0.00	3.37	-0.48	2.64	-0.89	0.00	0.00	2.73	1.62
161 Power Equity Capital Advisors Pvt Ltd									
0.00	0.00	0.05	0.04	0.05	0.05	0.00	0.00	0.05	0.00
162 Power System Operation Corporation Limited									
0.00	0.00	-1.23	1.04	-1.23	1.04	0.00	0.00	0.05	1.28
3.06	0.10	78.92	0.13	152.09	0.17	40.31	0.00	1194.69	0.00
9.20	0.30	116.76	0.43	157.44	0.54	0.00	0.00	860.90	0.00
163 REC Power Distribution Company limited									
0.05	1.00	4.17	0.25	4.18	0.38	0.00	0.00	13.79	0.00
0.05	1.00	8.15	0.50	8.16	0.76	0.00	0.00	29.54	0.00
0.05	1.00	16.13	0.54	16.46	0.78	0.00	0.00	36.38	0.00
164 REC Transmission Power Corporation limited									
0.00	0.00	19.85	1.00	19.70	1.52	0.00	0.00	42.29	0.00
0.00	0.00	30.77	0.35	30.77	0.53	0.00	0.00	30.79	0.00
0.10	2.00	42.36	0.28	42.36	0.43	0.00	0.00	45.93	0.00
165 Sakhigopal Integrated Power Company Limited									
0.00	0.00	0.04	-0.14	15.35	0.00	15.67	0.00	16.21	0.01
0.00	0.00	0.04	0.00	15.68	0.00	16.27	0.00	17.75	0.01
0.00	0.00	0.04	0.00	15.25	0.00	16.27	0.00	19.15	0.01
166 Solar Energy Corporation of India									
0.00	0.00	1.67	-1.40	1.34	-1.74	0.00	0.00	1.46	2.33
167 Tatiya Andhra Mega Power									
0.00	0.00	0.05	-0.06	-0.15	0.02	0.83	0.00	1.13	0.00
0.00	0.00	0.05	0.00	12.73	0.00	18.15	0.00	19.39	0.00
0.00	0.00	0.05	0.00	12.39	0.00	20.00	0.00	23.04	0.00
168 Tehri Hydro Development Corporation Limited									
145.00	0.04	5450.20	0.09	7958.11	0.11	4453.99	0.00	10781.30	0.00
181.00	0.05	5772.66	0.10	9709.37	0.11	4561.42	0.00	11518.26	0.00
212.00	0.06	6207.14	0.11	10392.86	0.13	4488.34	0.00	12454.65	0.00
169 Vemagiri Transmission System Limited									
0.00	0.00	0.05	-0.06	-17.91	0.00	0.00	0.00	17.96	0.00
170 Vizag Transmissions Limited									
0.00	0.00	0.05	-0.06	-0.36	0.01	0.00	0.00	0.41	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
RAILWAYS									
Contract & Construction Services									
171 IRCON Infrastructure Limited									
2009-10	0.40	0.00	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
2010-11	4.90	0.00	1.10	0.09	0.00	0.09	0.00	0.02	0.07
2011-12	4.90	0.00	6.06	3.82	0.00	3.82	0.00	1.26	2.56
172 Rail Vikas Nigam Limited									
2009-10	2085.02	2085.02	1749.08	121.71	0.67	121.04	0.00	15.58	105.46
2010-11	2085.02	2085.02	1444.65	162.03	0.82	161.21	0.00	14.36	61.09
2011-12	2085.02	2085.02	1597.92	122.80	3.47	119.33	0.00	20.94	98.38
Financial services									
173 Indian Railway Finance Corporation Limited									
2009-10	1091.00	1091.00	3433.62	3246.21	0.35	3245.86	2457.58	345.60	442.69
2010-11	1602.00	1602.00	3818.05	3727.71	0.35	3727.36	2829.02	413.14	485.20
2011-12	2352.00	2102.00	4641.94	4633.93	0.35	4633.57	3620.38	532.41	480.78
Heavy Industry									
174 Bharat Wagon and Engineering Company Limited									
2009-10	9.07	2.24	28.41	-8.03	0.42	-8.46	0.63	0.00	-9.08
2010-11	9.07	9.07	37.54	-8.83	0.45	-9.28	0.71	0.00	-9.99
2011-12	9.07	9.07	40.65	-7.29	0.60	-7.89	0.78	0.00	-8.67
175 Braithwaite and Company Limited									
2009-10	18.60	0.00	127.61	6.73	1.73	5.00	2.92	0.32	1.75
2010-11	18.60	0.00	169.71	12.33	1.76	10.57	2.98	1.41	6.18
2011-12	24.60	24.60	257.98	13.16	1.86	11.30	2.74	1.66	6.89
176 Burn Standard Company Limited									
2009-10	137.20	0.00	222.77	3.49	3.79	-0.30	136.06	0.00	-136.36
2010-11	162.63	0.00	152.95	1155.99	5.68	1150.31	2.75	-14.57	1162.14
2011-12	175.63	0.00	144.96	-121.78	55.91	-177.69	0.00	0.00	-177.69
Industrial Development and Technical Consultancy									
177 RITES Limited									
2009-10	40.00	40.00	555.99	176.51	11.64	164.87	0.00	53.71	111.95
2010-11	40.00	40.00	750.50	375.33	12.32	363.01	0.00	119.09	243.92
2011-12	40.00	40.00	884.43	269.92	13.94	255.98	0.00	91.49	164.49
Telecommunication Services									
178 RailTel Corporation of India Limited									
2009-10	320.94	320.94	388.10	170.66	38.19	132.47	14.79	5.39	112.29
2010-11	320.94	320.94	326.27	158.52	47.14	111.38	11.27	1.12	95.41
2011-12	325.26	320.94	347.42	221.18	110.33	110.85	6.19	18.81	85.85
Tourist Services									
179 Indian Railway Catering and Tourism Corporation Limited									
2009-10	20.00	20.00	692.02	107.31	12.55	94.76	0.00	31.71	63.05
2010-11	20.00	20.00	737.96	144.24	14.15	130.09	0.30	69.00	60.79
2011-12	20.00	20.00	526.06	91.28	14.74	76.54	0.00	28.00	48.54

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
RAILWAYS									
Contract & Construction Services									
171 IRCON Infrastructure Limited									
0.00	0.00	0.32	-0.05	-0.46	0.03	0.00	0.00	1.10	0.00
0.00	0.00	4.95	0.01	-2.39	-0.04	23.20	0.00	35.85	0.00
0.00	0.00	7.51	0.34	-8.43	-0.45	50.92	0.00	72.20	0.00
172 Rail Vikas Nigam Limited									
10.00	0.00	2191.78	0.05	7083.40	0.02	5226.06	3398.23	8171.31	0.00
12.50	0.01	2239.60	0.03	6047.91	0.03	4171.70	2324.53	7299.02	0.00
20.00	0.01	2311.79	0.04	7964.59	0.01	5708.43	3979.12	9080.63	0.00
Financial services									
173 Indian Railway Finance Corporation Limited									
100.00	0.09	3404.31	0.13	39477.90	0.08	32159.57	0.00	40662.92	0.00
100.00	0.06	4285.97	0.11	45092.90	0.08	38101.23	0.00	46690.21	0.00
100.00	0.04	5400.53	0.09	54932.40	0.08	46950.25	0.00	60589.29	0.00
Heavy Industry									
174 Bharat Wagon and Engineering Company Limited									
0.00	0.00	-6.27	1.45	2.35	-3.60	5.00	5.00	32.43	15.34
0.00	0.00	-16.26	0.61	-6.86	1.35	5.00	5.00	33.21	25.33
0.00	0.00	-24.93	0.35	1.57	-5.03	5.00	5.00	32.20	34.00
175 Braithwaite and Company Limited									
0.00	0.00	10.66	0.16	33.88	0.15	14.12	0.00	130.92	7.98
0.00	0.00	16.84	0.37	31.67	0.33	10.47	0.00	156.25	1.80
0.00	0.00	29.73	0.23	68.28	0.17	7.10	6.77	192.07	0.00
176 Burn Standard Company Limited									
0.00	0.00	-1636.76	0.08	-1146.09	0.00	504.93	0.00	224.26	1773.96
0.00	0.00	488.06	2.38	508.30	2.26	34.07	0.00	630.93	0.00
0.00	0.00	427.53	-0.42	495.85	-0.36	29.30	28.50	616.30	0.00
Industrial Development and Technical Consultancy									
177 RITES Limited									
23.00	0.57	694.84	0.16	544.00	0.30	0.00	0.00	1988.43	0.00
49.00	1.23	881.76	0.28	689.36	0.53	0.00	0.00	2724.64	0.00
33.00	0.82	1007.90	0.16	740.84	0.35	0.00	0.00	3090.67	0.00
Telecommunication Services									
178 RailTel Corporation of India Limited									
15.00	0.05	552.62	0.20	660.36	0.20	146.48	62.48	1134.73	0.00
13.00	0.04	632.87	0.15	706.08	0.16	104.64	41.64	1402.27	0.00
14.00	0.04	706.77	0.12	1337.61	0.08	662.54	20.80	1650.47	0.00
Tourist Services									
179 Indian Railway Catering and Tourism Corporation Limited									
12.61	0.63	162.76	0.39	147.37	0.64	0.00	0.00	691.60	0.00
12.16	0.61	211.41	0.29	195.05	0.67	0.00	0.00	761.36	0.00
9.71	0.49	246.70	0.20	344.27	0.22	0.00	0.00	774.14	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Transport Equipment									
180 SAIL RITES Bengal Wagon Industries Limited									
2011-12	20.44	0.00	0.00	-0.07	0.00	-0.07	0.00	0.02	-0.09
Transportation Services									
181 Dedicated Freight Corridor Corporation Limited									
2009-10	559.13	559.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010-11	667.13	667.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1165.05	1165.05	0.00	9.85	0.00	9.85	0.00	3.11	6.73
182 Fresh and Healthy Enterprises Limited									
2009-10	48.27	0.00	24.92	-1.57	3.67	-5.24	3.82	0.00	-9.06
2010-11	48.27	0.00	64.35	9.33	3.64	5.69	5.08	0.19	0.42
2011-12	48.27	0.00	39.89	-0.53	3.62	-4.15	8.26	-0.19	-12.22
183 Hassan Mangalore Rail Development Company Limited									
2009-10	112.00	45.00	156.21	75.28	30.23	45.05	1.74	7.42	35.89
2010-11	112.00	45.00	116.71	55.68	31.83	23.85	0.01	4.82	19.02
2011-12	112.00	45.00	71.12	21.27	34.01	-12.73	0.05	0.00	-12.78
184 Konkan Railway Corporation Limited									
2009-10	4577.80	4182.63	733.25	255.21	76.76	178.45	166.82	0.01	11.63
2010-11	4885.97	4490.80	888.10	226.42	84.65	141.77	139.91	0.03	1.83
2011-12	4885.97	4490.80	946.17	242.70	90.34	152.37	133.63	0.00	18.74
185 Mumbai Railway Vikas Corporation Limited									
2009-10	25.00	12.75	14.28	26.13	0.33	25.80	0.00	0.00	25.80
2010-11	25.00	12.75	9.47	11.43	0.34	11.09	0.00	0.00	11.09
2011-12	25.00	12.75	11.79	24.08	1.37	22.71	0.00	0.00	22.71
186 RITES Infrastructure Services Limited									
2010-11	0.05	0.00	0.00	-0.05	0.00	-0.05	0.00	0.00	-0.05
2011-12	0.05	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
SCIENCE AND TECHNOLOGY									
Industrial Development									
187 Central Electronics Limited									
2009-10	51.77	51.77	114.52	7.08	2.40	4.69	4.33	0.24	0.12
2010-11	53.27	53.27	152.99	-10.58	2.41	-13.00	3.21	1.04	-17.25
2011-12	54.77	54.77	160.11	-8.63	2.50	-11.13	4.78	0.00	-15.91
Trading and Marketing									
188 National Research Development Corporation of India Limited									
2009-10	4.42	4.42	9.34	0.26	0.11	0.15	0.00	0.03	0.13
2010-11	4.42	4.42	8.16	-1.47	0.11	-1.58	0.00	-0.54	-1.04
2011-12	4.42	4.42	8.14	-0.75	0.10	-0.85	0.00	-0.26	-0.58

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Transport Equipment									
180 SAIL RITES Bengal Wagon Industries Limited									
0.00	0.00	20.35	0.00	0.69	-0.10	0.00	0.00	20.56	0.09
Transportation Services									
181 Dedicated Freight Corridor Corporation Limited									
0.00	0.00	559.13	0.00	399.57	0.00	0.00	0.00	590.65	0.00
0.00	0.00	667.13	0.00	344.28	0.00	38.00	38.00	827.47	0.00
0.00	0.00	1165.05	0.01	607.37	0.02	93.49	93.49	1363.32	0.00
182 Fresh and Healthy Enterprises Limited									
0.00	0.00	8.85	-1.02	84.62	-0.06	42.43	0.00	86.67	39.44
0.00	0.00	9.30	0.05	85.13	0.07	47.32	0.00	88.54	39.02
0.00	0.00	-2.86	4.27	32.49	-0.13	23.40	0.00	104.57	51.24
183 Hassan Mangalore Rail Development Company Limited									
0.00	0.00	241.49	0.15	423.70	0.11	182.21	140.79	441.15	0.00
0.00	0.00	260.51	0.07	405.77	0.06	176.19	126.79	449.32	0.00
0.00	0.00	246.85	-0.05	403.55	-0.03	158.16	99.79	420.87	0.00
184 Konkan Railway Corporation Limited									
0.00	0.00	1246.87	0.01	3306.63	0.05	2118.50	0.00	4051.38	3330.93
0.00	0.00	1556.87	0.00	3229.81	0.04	1798.00	0.00	4244.36	3329.10
0.00	0.00	1575.60	0.01	3248.11	0.05	1666.70	0.00	4146.63	3310.36
185 Mumbai Railway Vikas Corporation Limited									
0.00	0.00	132.27	0.20	338.80	0.08	234.40	234.40	971.02	0.00
0.00	0.00	141.86	0.08	293.04	0.04	187.07	0.00	405.31	0.00
0.00	0.00	164.26	0.14	337.16	0.07	186.85	0.00	406.89	0.00
186 RITES Infrastructure Services Limited									
0.00	0.00	0.00	0.00	-0.69	0.07	0.00	0.00	0.74	0.05
0.00	0.00	-0.01	0.55	-2.83	0.00	0.00	0.00	2.87	0.06
SCIENCE AND TECHNOLOGY									
Industrial Development									
187 Central Electronics Limited									
0.00	0.00	38.18	0.00	90.29	0.05	24.26	22.57	172.95	13.59
0.00	0.00	22.43	-0.77	62.71	-0.21	21.29	20.82	183.38	30.84
0.00	0.00	8.03	-1.98	65.20	-0.17	58.37	18.32	199.18	46.74
Trading and Marketing									
188 National Research Development Corporation of India Limited									
0.00	0.00	10.38	0.01	9.37	0.02	0.00	0.00	27.16	0.00
0.00	0.00	9.34	-0.11	8.77	-0.18	0.00	0.00	29.12	0.00
0.00	0.00	8.76	-0.07	10.20	-0.08	0.00	0.00	31.33	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
SHIPPING									
Transport Equipment									
189 Central Inland Water Transport Corporation Limited									
2009-10	130.48	130.34	2.52	-2.13	3.56	-5.69	0.00	4.39	-10.08
2010-11	130.48	130.34	1.51	0.91	3.56	-2.65	0.00	2.28	-4.93
2011-12	130.48	130.34	1.31	9.15	3.33	5.82	16.27	2.64	-13.09
190 Cochin Shipyard Limited									
2009-10	192.42	192.42	1248.50	364.69	15.24	349.44	18.19	108.21	223.04
2010-11	192.42	192.42	1461.72	390.18	17.61	372.57	26.67	118.37	227.53
2011-12	152.42	152.42	1416.63	284.16	18.07	266.09	13.12	80.64	172.33
191 Hindustan Shipyard Limited									
2009-10	301.99	301.99	618.96	16.93	6.46	10.47	44.27	-36.13	2.32
2010-11	301.99	301.99	652.14	187.21	7.68	179.53	14.35	110.19	55.00
2011-12	301.99	301.99	522.20	-66.19	7.97	-74.16	11.82	0.00	-85.98
192 Hoogly Dock and Port Engineers Limited									
2009-10	28.61	28.61	0.23	-12.12	0.60	-12.72	39.99	0.02	-52.73
*2010-11	28.61	28.61	0.23	-12.12	0.60	-12.72	39.99	0.02	-52.73
*2011-12	28.61	28.61	0.23	-12.12	0.60	-12.72	39.99	0.02	-52.73
Transportation services									
193 Ennore Port Limited									
2009-10	300.00	200.00	142.06	115.22	12.63	102.59	43.13	10.81	48.66
2010-11	300.00	200.00	167.29	125.44	12.93	112.51	42.64	14.28	55.58
2011-12	300.00	200.00	248.64	200.20	13.25	186.94	66.16	24.06	96.72
194 Sethusamudram Corporation Limited									
2009-10	745.00	495.00	0.00	0.62	1.18	-0.56	0.00	1.16	-1.72
2010-11	745.00	495.00	0.00	6.88	1.62	5.26	0.00	1.19	4.07
2011-12	745.00	495.00	5.73	4.09	0.55	3.54	0.00	1.64	1.91
SMALL SCALE INDUSTRIES									
Industrial Development and Technical Consultancy									
195 National Small Industries Corporation Limited									
2009-10	232.99	232.99	543.76	49.47	1.00	48.46	22.52	1.67	24.27
2010-11	232.99	232.99	775.39	81.65	1.59	80.07	44.90	5.38	29.78
2011-12	387.99	387.99	1273.45	153.33	1.81	151.52	91.31	19.00	41.21
SOCIAL JUSTICE AND EMPOWERMENT									
Consumer products									
196 Artificial Limbs Manufacturing Corporation of India Limited									
2009-10	1.96	1.96	59.17	3.02	0.80	2.22	0.00	0.00	2.22
2010-11	1.96	1.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1.96	1.96	81.71	12.56	0.86	11.70	0.00	0.00	11.70
Financial services									
197 National Backward Classes Finance and Development Corporation									
2009-10	562.35	562.35	22.19	15.95	0.08	15.87	0.00	0.00	15.87
2010-11	602.35	602.35	22.28	19.30	0.10	19.20	0.00	0.00	19.20
2011-12	672.35	672.35	31.17	24.25	0.14	24.11	0.00	0.00	24.11

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
SHIPPING									
Transport Equipment									
189 Central Inland Water Transport Corporation Limited									
0.00	0.00	-28.09	0.36	-28.09	0.20	0.00	0.00	168.02	267.58
0.00	0.00	-32.92	0.15	-22.69	0.12	0.00	0.00	170.28	0.00
0.00	0.00	-46.01	0.28	-38.76	-0.15	0.00	0.00	173.14	285.59
190 Cochin Shipyard Limited									
16.87	0.09	682.96	0.33	581.32	0.60	0.00	0.00	2373.97	0.00
16.87	0.09	967.80	0.24	903.93	0.41	0.00	0.00	2533.47	0.00
19.73	0.13	1050.83	0.16	924.69	0.29	0.00	0.00	2592.54	0.00
191 Hindustan Shipyard Limited									
0.00	0.00	-683.01	0.00	-365.65	-0.03	373.05	317.85	928.81	985.10
0.00	0.00	-628.02	-0.09	80.46	2.23	627.67	372.21	1230.88	930.10
0.00	0.00	-714.00	0.12	-167.30	0.44	372.21	372.21	1279.71	1016.09
192 Hoogly Dock and Port Engineers Limited									
0.00	0.00	-502.85	0.10	12.95	-0.98	517.14	515.60	128.99	531.78
0.00	0.00	-502.85	0.10	12.95	-0.98	517.14	515.60	128.99	531.78
0.00	0.00	-502.85	0.10	12.95	-0.98	517.14	515.60	128.99	531.78
Transportation services									
193 Ennore Port Limited									
9.73	0.03	421.19	0.12	713.04	0.14	416.93	0.00	976.05	0.00
11.12	0.04	463.81	0.12	751.34	0.15	426.22	0.00	1062.44	0.00
19.34	0.06	538.05	0.18	797.33	0.23	370.04	0.00	1171.44	0.00
194 Sethusamudram Corporation Limited									
0.00	0.00	759.13	0.00	17.89	-0.03	0.00	0.00	827.42	0.00
0.00	0.00	759.13	0.01	92.67	0.06	0.00	0.00	821.41	0.00
0.00	0.00	798.93	0.00	240.77	0.01	0.00	0.00	856.66	0.00
SMALL SCALE INDUSTRIES									
Industrial Development and Technical Consultancy									
195 National Small Industries Corporation Limited									
4.85	0.02	121.11	0.20	581.14	0.08	58.59	0.00	748.72	125.23
5.96	0.03	143.78	0.21	1065.18	0.08	57.20	0.00	1233.80	102.37
8.24	0.02	329.05	0.13	395.26	0.38	59.69	0.00	1769.23	74.52
SOCIAL JUSTICE AND EMPOWERMENT									
Consumer products									
196 Artificial Limbs Manufacturing Corporation of India Limited									
0.00	0.00	19.65	0.11	16.42	0.14	0.00	0.00	115.46	8.88
0.00	0.00	28.53	0.00	26.07	0.00	0.00	0.00	152.95	0.00
0.00	0.00	36.86	0.32	73.98	0.16	39.53	39.53	137.93	0.00
Financial services									
197 National Backward Classes Finance and Development Corporation									
0.00	0.00	816.49	0.02	816.48	0.02	0.00	0.00	825.90	0.00
0.00	0.00	875.69	0.02	875.64	0.02	0.00	0.00	880.51	0.00
0.00	0.00	969.80	0.02	971.58	0.02	0.00	0.00	975.86	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
198 National Handicapped Finance and Development Corporation									
2009-10	116.80	116.80	3.74	3.50	0.13	3.37	0.00	0.00	3.37
2010-11	166.80	166.80	3.16	1.65	0.10	1.55	0.00	0.00	1.55
2011-12	191.80	191.80	3.44	3.72	0.07	3.65	0.00	-0.07	3.72
199 National Safai Karmachari Finance and Development Corporation									
2009-10	259.99	259.99	6.76	1.94	0.04	1.91	0.00	0.00	1.91
2010-11	299.99	299.99	8.89	4.20	0.06	4.14	0.00	0.00	4.14
2011-12	344.99	299.99	8.65	6.88	0.06	6.83	0.00	0.00	6.83
200 National Scheduled Castes Finance and Development Corporation									
2009-10	521.80	521.80	20.81	20.00	0.24	19.76	0.00	0.00	19.76
2010-11	596.80	596.80	22.29	14.86	0.22	14.64	0.69	0.00	13.95
2011-12	676.80	676.80	33.69	21.81	0.22	21.59	0.00	0.00	21.59
SPACE									
Industrial Development and Technical Consultancy									
201 Antrix Corporation Limited									
2009-10	1.00	1.00	798.77	148.09	0.13	147.96	0.00	39.56	108.40
2010-11	1.00	1.00	1035.16	210.77	0.12	210.65	0.00	75.15	138.87
2011-12	1.00	1.00	1050.78	244.92	0.10	244.82	0.00	73.84	170.98
STEEL									
Contract & Construction Services									
202 Hindustan Steel Works Construction Company Limited									
2009-10	117.10	117.10	785.17	48.82	2.80	46.02	100.65	-0.03	-54.59
2010-11	117.10	117.10	974.90	65.96	2.71	63.25	101.64	-0.30	-38.09
2011-12	117.10	117.10	1171.42	125.23	3.37	121.86	149.97	-0.03	-28.08
Industrial Development and Technical Consultancy									
203 MECON (India) Limited									
2009-10	103.14	103.14	604.78	135.90	3.79	132.11	7.41	42.07	82.62
2010-11	103.14	103.14	641.38	149.32	3.84	145.48	4.55	47.24	93.68
2011-12	90.54	90.54	643.83	212.56	4.06	208.50	6.97	65.17	136.36
Minerals and Metals									
204 J&K Mineral Development Corporation Limited									
2009-10	4.74	0.00	0.00	-0.34	0.24	-0.58	0.00	0.01	-0.60
2010-11	4.74	0.00	0.00	-0.32	0.24	-0.56	0.00	-0.08	-0.48
2011-12	4.74	0.00	0.00	-0.40	0.24	-0.64	0.00	0.00	-0.64
205 SAIL Refractory Company Ltd.									
2011-12	0.05	0.00	32.14	1.39	0.44	0.94	0.01	0.30	0.63
Power									
206 SAIL Jagadishpur Power Plant Limited									
2011-12	0.05	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
Steel									
207 Ferro Scrap Nigam Limited									
2009-10	2.00	0.00	150.38	21.19	14.22	6.97	1.21	1.44	4.32
2010-11	2.00	0.00	160.78	13.46	11.55	1.92	0.14	0.58	1.20
2011-12	2.00	0.00	180.76	13.71	10.78	2.93	0.90	0.65	1.37

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
198 National Handicapped Finance and Development Corporation									
0.00	0.00	142.83	0.02	5.37	0.63	0.00	0.00	145.87	0.00
0.00	0.00	194.38	0.01	194.38	0.01	0.00	0.00	200.84	0.00
0.00	0.00	223.10	0.02	223.91	0.02	0.81	0.00	227.50	0.00
199 National Safai Karmachari Finance and Development Corporation									
0.00	0.00	287.45	0.01	284.46	0.01	0.00	0.00	321.60	0.00
0.00	0.00	332.40	0.01	332.40	0.01	0.00	0.00	392.97	0.00
0.00	0.00	382.30	0.02	397.34	0.02	0.00	0.00	398.43	0.00
200 National Scheduled Castes Finance and Development Corporation									
0.00	0.00	722.34	0.03	722.34	0.03	0.00	0.00	774.75	0.00
0.00	0.00	811.50	0.02	811.50	0.02	0.00	0.00	854.87	0.00
0.00	0.00	913.52	0.02	915.99	0.02	2.50	2.50	948.43	0.00
SPACE									
Industrial Development and Technical Consultancy									
201 Antrix Corporation Limited									
21.70	21.70	563.68	0.19	522.89	0.28	0.00	0.00	1820.27	0.00
27.78	27.78	670.15	0.21	554.27	0.38	0.00	0.00	2178.46	0.00
34.20	34.20	801.39	0.21	1957.64	0.13	1180.30	0.00	2468.56	0.00
STEEL									
Contract & Construction Services									
202 Hindustan Steel Works Construction Company Limited									
0.00	0.00	-1305.80	0.04	-237.43	-0.19	1502.91	953.30	807.98	1422.91
0.00	0.00	-1343.89	0.03	-276.85	-0.23	1601.69	1052.64	1131.84	1461.00
0.00	0.00	-1371.97	0.02	18.00	6.77	1167.94	1166.12	1328.90	1489.08
Industrial Development and Technical Consultancy									
203 MECON Limited									
3.15	0.03	137.61	0.60	251.87	0.52	120.02	0.00	890.99	0.00
3.15	0.03	227.39	0.41	311.56	0.47	85.08	0.00	1044.21	0.00
10.98	0.12	338.15	0.40	624.34	0.33	25.00	0.00	1165.39	0.00
Minerals and Metals									
204 J&K Mineral Development Corporation Limited									
0.00	0.00	-5.68	0.10	-5.68	0.10	0.00	0.00	2.82	10.42
0.00	0.00	-6.46	0.07	-7.47	0.07	0.00	0.00	3.58	10.90
0.00	0.00	-7.10	0.09	-10.21	0.06	0.00	0.00	2.35	11.54
205 SAIL Refractory Company Ltd									
0.13	2.60	44.28	0.01	47.01	0.02	0.00	0.00	77.23	0.00
Power									
206 SAIL Jagadishpur Power Plant Limited									
0.00	0.00	0.04	-0.19	0.04	-0.19	0.00	0.00	0.05	0.01
Steel									
207 Ferro Scrap Nigam Limited									
0.86	0.43	136.67	0.03	133.48	0.05	0.00	0.00	215.33	0.00
0.40	0.20	137.41	0.01	133.41	0.01	0.00	0.00	211.01	0.00
0.40	0.20	138.32	0.01	154.78	0.02	0.00	0.00	230.60	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
208 NMDC-CMDC Limited									
2009-10	1.50	0.00	0.00	-0.24	0.00	-0.24	0.00	0.00	-0.24
2010-11	1.50	0.00	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
2011-12	3.05	0.00	0.00	0.02	0.00	0.02	0.00	-0.11	0.13
209 Rashtriya Ispat Nigam Limited									
2009-10	7827.32	7827.32	10634.63	1602.83	277.17	1325.65	78.00	450.97	796.68
2010-11	7827.32	7827.32	11516.99	1412.65	265.94	1146.71	165.04	323.17	658.50
2011-12	7727.32	7727.32	14570.19	1645.47	344.85	1300.61	190.60	358.55	751.46
Trading and Marketing									
210 MSTC Limited									
2009-10	2.20	1.98	4193.09	279.50	1.68	277.82	141.83	49.90	86.10
2010-11	2.20	1.98	1819.65	253.15	1.30	251.85	102.45	50.24	99.16
2011-12	2.20	1.98	2625.31	279.78	2.08	277.70	101.55	57.76	118.39
TEXTILES									
Consumer products									
211 Birds Jute and Exports Limited									
2009-10	0.39	0.00	0.00	-0.49	0.06	-0.55	6.34	0.00	-6.90
2010-11	0.39	0.00	0.00	-0.44	0.01	-0.45	7.26	0.00	-7.71
2011-12	0.39	0.00	0.00	-2.93	0.01	-2.94	8.15	0.00	-11.09
212 National Jute Manufacturers Corporation Limited									
2009-10	55.80	55.80	0.00	6785.26	0.16	6785.10	0.79	0.00	6784.31
2010-11	55.80	55.80	0.00	-119.08	0.15	-119.23	10.20	0.00	-129.44
2011-12	55.80	55.80	15.76	-37.62	0.29	-37.91	0.30	0.00	-38.21
Textiles									
213 Apollo Design Apparel Parks Limited									
2009-10	5.65	0.00	209.63	8.84	0.00	8.84	0.09	3.06	5.78
2010-11	5.65	0.00	234.98	7.89	0.28	7.61	0.04	2.78	5.39
2011-12	5.65	0.00	176.64	8.40	0.33	8.07	0.00	3.12	4.96
214 Aurangabad Textile and Apparel Parks Limited									
2009-10	2.08	0.00	40.81	1.85	0.02	1.82	0.03	0.58	1.24
2010-11	2.08	0.00	54.84	1.01	0.06	0.95	0.00	0.31	0.64
2011-12	2.08	0.00	63.76	1.80	0.14	1.66	0.00	0.55	1.12
215 Goldmohur Desgin & Apparel Parks Limited									
2009-10	5.85	0.00	204.53	8.60	0.00	8.59	1.92	2.96	5.63
2010-11	5.85	0.00	236.56	9.15	0.38	8.77	1.77	3.25	6.28
2011-12	5.85	0.00	168.38	8.44	0.39	8.06	0.00	3.12	4.94

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
208 NMDC-CMDC Limited									
0.00	0.00	1.13	-0.21	1.06	-0.23	0.00	0.00	1.32	0.37
0.00	0.00	1.11	-0.02	1.04	-0.02	0.00	0.00	1.40	0.39
0.00	0.00	2.79	0.05	2.61	0.01	0.00	0.00	2.99	0.26
209 Rashtriya Ispat Nigam Limited									
285.29	0.04	12885.00	0.06	6708.21	0.20	0.00	0.00	18523.21	0.00
271.47	0.03	13229.22	0.05	4547.64	0.25	0.00	0.00	19053.45	0.00
190.82	0.02	13659.29	0.06	3306.36	0.39	0.00	0.00	21501.65	0.00
Trading and Marketing									
210 MSTC Limited									
17.23	7.83	408.46	0.21	1909.08	0.15	0.00	0.00	5160.18	0.00
2.20	1.00	505.20	0.20	1642.44	0.15	0.00	0.00	3416.15	0.00
23.69	10.77	596.06	0.20	576.45	0.48	0.00	0.00	4070.45	0.00
TEXTILES									
Consumer products									
211 Birds Jute and Exports Limited									
0.00	0.00	-76.98	0.09	-8.95	0.06	68.04	43.10	2.86	78.62
0.00	0.00	-84.70	0.09	-8.90	0.05	75.81	47.31	3.05	86.34
0.00	0.00	-95.79	0.12	-8.76	0.34	86.97	51.63	3.54	97.43
212 National Jute Manufacturers Corporation Limited									
0.00	0.00	-54.00	-125.64	88.46	76.7	142.46	139.64	197.97	114.23
0.00	0.00	-183.43	0.71	108.53	-1.10	292.11	289.29	343.01	0.00
0.00	0.00	-221.64	0.17	137.40	-0.28	358.97	346.35	225.02	281.88
Textiles									
213 Apollo Design Apparel Parks Limited									
2.26	0.40	74.56	0.08	74.51	0.12	0.00	0.00	85.14	0.00
2.26	0.40	84.09	0.06	84.08	0.09	0.00	0.00	88.47	0.00
2.26	0.40	86.42	0.06	87.01	0.09	0.00	0.00	92.18	0.00
214 Aurangabad Textile and Apparel Parks Limited									
0.83	0.40	13.84	0.09	14.10	0.13	0.00	0.00	15.85	0.00
0.42	0.20	14.05	0.05	14.31	0.07	0.00	0.00	15.47	0.00
0.73	0.35	15.96	0.07	15.90	0.10	0.00	0.00	19.98	0.00
215 Goldmohur Desgin & Apparel Parks Limited									
2.34	0.40	70.98	0.08	70.49	0.12	0.00	0.00	81.52	0.00
2.34	0.40	81.94	0.08	82.45	0.11	0.00	0.00	88.55	0.00
2.34	0.40	84.16	0.06	85.22	0.09	0.00	0.00	89.75	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
216 India United Textile Mills Limited									
2009-10	12.71	0.00	231.60	17.81	0.03	17.78	6.67	5.88	11.96
2010-11	12.71	0.00	119.62	12.31	0.29	12.02	1.77	4.18	8.45
2011-12	12.71	0.00	237.37	12.19	0.96	11.22	0.00	3.61	7.62
217 National Handloom Development Corporation Limited									
2009-10	19.00	19.00	1020.78	4.90	0.18	4.72	0.00	1.68	3.04
2010-11	19.00	19.00	1226.75	7.08	0.15	6.93	0.00	2.62	4.30
2011-12	19.00	19.00	1101.07	3.92	0.16	3.76	0.00	1.30	2.46
218 National Textile Corporation Limited									
2009-10	3062.16	3054.88	486.47	239.54	39.82	199.71	0.00	5.36	103.13
2010-11	3062.16	3054.88	636.92	1183.28	50.17	1133.11	56.39	-386.13	1304.24
2011-12	3062.16	3054.88	692.34	259.81	71.93	187.88	48.68	9.06	130.14
219 New City of Bombay Manufacturing Mills Limited									
2009-10	9.17	0.00	128.48	4.60	0.04	4.56	1.10	0.13	3.49
2010-11	9.17	0.00	128.00	8.11	0.16	7.95	0.95	2.48	6.37
2011-12	9.17	0.00	130.68	7.31	0.31	7.00	0.00	2.53	4.46
220 The British India Corporation Limited									
2009-10	31.71	30.74	3.71	-30.42	0.39	-30.81	11.88	0.02	-42.63
2010-11	31.71	30.74	1.91	-36.81	0.32	-37.13	15.20	0.00	-52.34
*2011-12	31.71	30.74	1.91	-36.81	0.32	-37.13	15.20	0.00	-52.34
Trading and Marketing									
221 Central Cottage Industries Corporation Limited									
2009-10	10.85	10.85	67.59	0.73	0.56	0.18	0.00	0.36	-0.19
2010-11	10.85	10.85	63.35	-0.42	0.57	-0.99	0.00	-0.11	-0.88
2011-12	10.85	10.85	72.49	1.29	0.61	0.68	0.01	0.17	0.49
222 Jute Corporation of India Limited									
2009-10	5.00	5.00	9.83	2.64	0.06	2.58	0.02	1.00	1.56
2010-11	5.00	5.00	12.05	-11.36	0.07	-11.43	0.04	0.00	-11.47
2011-12	5.00	5.00	61.63	14.33	0.07	14.26	0.04	4.00	10.22
223 The Cotton Corporation of India Limited									
2009-10	25.00	25.00	8274.04	313.12	2.33	310.79	298.81	4.20	8.17
2010-11	25.00	25.00	2694.53	86.56	2.38	84.18	86.85	-1.72	-0.96
2011-12	25.00	25.00	1761.08	-176.76	3.43	-180.19	58.23	-4.60	-233.83
224 The Handicrafts and Handlooms Export Corporation of India Limited									
2009-10	13.82	13.82	1552.59	0.40	0.40	0.00	1.01	0.01	-1.16
2010-11	13.82	13.82	5006.63	2.01	0.50	1.51	0.07	0.13	0.92
2011-12	13.82	13.82	12128.21	20.58	0.53	20.06	0.02	5.26	14.78

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
216 India United Textile Mills Limited									
5.08	0.40	128.72	0.09	129.52	0.14	0.00	0.00	138.29	0.00
5.08	0.40	131.26	0.06	131.53	0.09	0.00	0.00	159.07	0.00
5.08	0.40	150.56	0.05	151.10	0.07	0.00	0.00	158.76	0.00
217 National Handloom Development Corporation Limited									
0.61	0.03	42.71	0.07	32.04	0.15	0.00	0.00	175.93	0.00
0.87	0.05	33.46	0.13	32.51	0.21	0.00	0.00	154.28	0.00
0.57	0.03	35.47	0.07	33.27	0.11	0.00	0.00	215.11	0.00
218 National Textile Corporation Limited									
0.00	0.00	425.97	0.24	317.71	0.63	358.70	350.85	1699.07	6261.74
0.00	0.00	1730.21	0.75	1729.65	0.66	396.99	392.43	3368.48	4957.51
0.00	0.00	1860.35	0.07	2276.27	0.08	440.33	438.45	3491.07	4827.36
219 New City of Bombay Manufacturing Mills Limited									
3.67	0.40	61.35	0.06	61.33	0.07	0.00	0.00	67.68	0.00
3.67	0.40	59.94	0.11	60.04	0.13	0.00	0.00	71.54	0.00
3.21	0.35	67.82	0.07	68.00	0.10	0.00	0.00	90.49	0.00
220 The British India Corporation Limited									
0.00	0.00	-173.84	0.25	-119.25	0.26	81.80	0.00	44.50	206.02
0.00	0.00	-269.37	0.19	-9.46	3.93	205.82	205.82	56.40	0.00
0.00	0.00	-269.37	0.19	-35.11	1.06	205.82	205.82	56.40	301.58
Trading and Marketing									
221 Central Cottage Industries Corporation Limited									
0.00	0.00	22.53	-0.01	11.61	0.02	0.00	0.00	84.90	0.00
0.00	0.00	21.45	-0.04	10.93	-0.09	0.00	0.00	69.27	0.00
0.10	0.01	21.71	0.02	36.16	0.02	0.00	0.00	71.89	0.00
222 Jute Corporation of India Limited									
0.00	0.00	64.38	0.02	64.38	0.04	0.00	0.00	177.55	0.00
0.00	0.00	52.91	-0.22	52.92	-0.22	0.00	0.00	138.09	0.00
0.00	0.00	63.13	0.16	92.70	0.15	0.00	0.00	143.60	0.00
223 The Cotton Corporation of India Limited									
5.00	0.20	355.63	0.02	2090.37	0.15	0.00	0.00	2361.43	0.00
0.00	0.00	354.67	0.00	2123.10	0.04	0.00	0.00	2397.05	0.00
0.00	0.00	174.78	-1.34	183.60	-0.98	0.00	0.00	398.25	0.00
224 The Handicrafts and Handlooms Export Corporation of India Limited									
0.00	0.00	13.00	-0.09	473.45	0.00	0.00	0.00	543.17	0.96
0.00	0.00	13.90	0.07	2348.25	0.00	0.00	0.00	2660.45	0.04
0.04	0.00	15.94	0.93	15.88	1.26	0.00	0.00	3739.58	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
TOURISM									
Tourist Services									
225 Assam Ashok Hotel Corporation Limited									
2009-10	1.00	0.00	1.13	-0.85	0.12	-0.97	0.21	0.00	-1.18
2010-11	1.00	0.00	5.82	-0.26	0.12	-0.38	0.21	0.00	-0.59
2011-12	1.00	0.00	6.64	0.28	0.13	0.15	0.22	0.00	-0.07
226 Donyi Polo Ashok Hotel Corporation Limited									
2009-10	1.00	0.00	1.80	0.56	0.05	0.51	0.00	0.16	0.35
2010-11	1.00	0.00	1.96	0.30	0.04	0.26	0.00	0.07	0.19
2011-12	1.00	0.00	2.01	0.21	0.07	0.14	0.00	0.02	0.12
227 Kumarkruppa Frontier Hotels Private Limited									
2009-10	0.97	0.97	6.81	9.50	0.12	9.38	0.00	3.61	5.77
2010-11	0.97	0.97	12.05	8.39	0.10	8.30	0.00	2.76	5.53
2011-12	0.97	0.97	5.59	8.33	0.07	8.27	0.24	2.60	5.43
228 Madhya Pradesh Ashok Hotel Corporation Limited									
2009-10	1.60	0.00	1.61	1.18	0.14	1.05	0.21	0.13	0.72
2010-11	1.60	0.00	1.93	1.18	0.13	1.05	0.07	0.66	0.32
2011-12	1.60	0.00	6.23	1.09	0.14	0.95	0.00	0.37	0.58
229 Pondicherry Ashok Hotel Corporation Limited									
2009-10	0.60	0.00	2.20	0.34	0.12	0.22	0.00	0.13	0.09
2010-11	0.60	0.00	2.19	0.15	0.12	0.03	0.00	-0.03	0.06
2011-12	0.60	0.00	1.78	-0.26	0.14	-0.39	0.00	-0.01	-0.38
230 Punjab Ashok Hotel Limited									
2009-10	2.50	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2010-11	2.50	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2011-12	2.50	1.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
231 Ranchi Ashok Bihar Hotel Corporation Limited									
2009-10	0.72	0.00	2.62	0.21	0.04	0.17	0.01	0.06	0.10
2010-11	0.72	0.00	2.32	-0.49	0.05	-0.54	0.01	0.00	-0.55
2011-12	0.72	0.00	2.05	-0.50	0.06	-0.56	0.01	0.00	-0.58
232 Utkal Ashok Hotel Corporation Limited									
2009-10	4.80	0.00	0.00	-0.78	0.03	-0.81	0.79	0.00	-1.60
2010-11	4.80	0.00	0.00	-0.43	0.03	-0.45	0.25	0.00	-0.71
2011-12	4.80	0.00	0.00	-0.39	0.03	-0.42	0.19	0.00	-0.60

APPENDIX VI (Continued)

₹ in crore

Divid end	Ratio of Divide nd to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employ ed	Loans outstand ings	GOI Loans	Total Assets	Acumu lated Losses
TOURISM									
Tourist Services									
225 Assam Ashok Hotel Corporation Limited									
0.00	0.00	-4.33	0.27	-3.57	0.27	0.90	0.00	4.14	5.58
0.00	0.00	-4.93	0.12	-4.11	0.09	0.90	0.00	4.75	6.18
0.00	0.00	-5.04	0.01	-0.77	-0.19	2.94	0.00	4.34	6.29
226 Donyi Polo Ashok Hotel Corporation Limited									
0.00	0.00	1.70	0.21	1.78	0.29	0.00	0.00	2.63	0.00
0.00	0.00	1.96	0.10	2.01	0.13	0.00	0.00	2.85	0.00
0.00	0.00	2.07	0.06	2.28	0.06	0.00	0.00	2.83	0.00
227 Kumarkruppa Frontier Hotels Private Limited									
4.87	5.00	19.39	0.30	-9.99	-0.94	0.00	0.00	63.61	0.00
4.87	5.00	19.30	0.29	-9.55	-0.87	0.00	0.00	58.69	0.00
3.90	4.00	20.13	0.27	13.39	0.62	0.00	0.00	53.82	0.00
228 Madhya Pradesh Ashok Hotel Corporation Limited									
0.00	0.00	-1.59	-0.45	2.19	0.48	3.73	0.00	5.06	3.19
0.00	0.00	-1.27	-0.25	1.85	0.57	2.80	0.00	5.40	2.87
0.00	0.00	-0.68	-0.86	0.40	2.37	0.00	0.00	7.13	2.28
229 Pondicherry Ashok Hotel Corporation Limited									
0.00	0.00	1.35	0.07	1.47	0.15	0.00	0.00	3.13	0.00
0.00	0.00	1.41	0.04	1.44	0.02	0.00	0.00	3.01	0.00
0.00	0.00	1.03	-0.37	1.02	-0.39	0.00	0.00	2.81	0.00
230 Punjab Ashok Hotel Limited									
0.00	0.00	2.37	0.00	-0.30	0.02	0.00	0.00	2.70	0.13
0.00	0.00	2.50	0.00	-0.34	0.02	0.00	0.00	2.72	0.00
0.00	0.00	2.37	0.00	-0.36	0.00	0.00	0.00	2.74	0.13
231 Ranchi Ashok Bihar Hotel Corporation Limited									
0.00	0.00	-1.24	-0.08	-0.42	-0.41	1.96	0.00	2.53	1.96
0.00	0.00	-1.75	0.32	-0.91	0.60	1.96	0.00	2.36	2.52
0.00	0.00	-2.33	0.25	-0.01	56.4	1.96	0.00	2.19	3.09
232 Utkal Ashok Hotel Corporation Limited									
0.00	0.00	-13.30	0.12	-11.15	0.07	2.16	0.00	1.15	18.25
0.00	0.00	-14.01	0.05	-14.00	0.03	0.00	0.00	2.57	18.96
0.00	0.00	-14.61	0.04	-14.38	0.03	0.00	0.00	2.59	19.56

₹ in crore

Ministry/ Department /Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
TRIBAL AFFAIRS									
Financial services									
233 National Scheduled Tribes Finance and Development Corporation									
2009-10	230.50	230.50	9.80	6.15	0.31	5.84	0.00	0.00	5.84
2010-11	277.33	277.33	10.65	6.24	0.28	5.96	0.00	0.00	5.96
2011-12	312.33	312.33	12.46	14.63	0.25	14.38	0.00	0.00	14.38
UNION TERRITORY ADMINISTRATION									
Consumer products									
234 Andaman Fisheries Limited									
2009-10	1.00	0.00	0.00	-0.27	0.05	-0.32	1.08	0.00	-1.40
2010-11	1.00	0.00	0.00	-0.38	0.04	-0.42	1.24	0.00	-1.65
*2011-12	1.00	0.00	0.00	-0.38	0.04	-0.42	1.24	0.00	-1.65
Financial services									
235 Chandigarh Scheduled Caste Financial and Development Corporation Limited									
2009-10	16.36	16.36	2.00	0.00	0.02	-0.02	0.00	0.00	0.00
*2010-11	16.36	16.36	2.00	0.00	0.02	-0.02	0.00	0.00	0.00
*2011-12	16.36	16.36	2.00	0.00	0.02	-0.02	0.00	0.00	0.00
236 Dadra & Nagar Haveli, Daman and Diu SC/ST Financial and Development Corporation Limited									
2009-10	4.93	4.93	0.88	0.43	0.05	0.38	0.00	0.00	0.38
2010-11	5.13	4.93	0.79	0.34	0.04	0.29	0.00	0.00	0.29
2011-12	5.23	5.23	0.27	0.25	0.04	0.21	0.00	0.00	0.21
Industrial Development									
237 Chandigarh Industrial and Tourism Development Corporation Limited									
2009-10	15.03	15.03	301.80	14.74	2.82	11.93	0.24	4.90	6.78
2010-11	15.03	15.03	331.83	13.00	3.05	9.94	0.19	4.87	4.89
*2011-12	15.03	15.03	331.83	13.00	3.05	9.94	0.19	4.87	4.89
238 Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited									
2009-10	8.46	8.46	35.88	3.15	0.33	2.82	0.00	1.45	1.37
2010-11	21.46	21.46	48.17	4.79	0.35	4.44	0.00	1.53	3.01
2011-12	26.06	21.46	56.39	11.61	0.37	11.23	0.00	3.90	7.34
Water Resources									
239 Andaman and Nicobar Islands Integrated Development Corporation Limited									
2009-10	11.07	11.07	143.51	8.83	0.53	8.31	0.00	2.51	5.80
2010-11	11.07	11.07	167.93	11.44	0.67	10.78	0.00	4.52	6.26
*2011-12	11.07	11.07	167.93	11.44	0.67	10.78	0.00	4.52	6.26
URBAN DEVELOPMENT									
Contract & Construction Services									
240 National Buildings Construction Corporation Limited									
2009-10	90.00	90.00	2981.98	182.58	3.12	179.46	4.87	58.10	116.50
2010-11	90.00	90.00	3126.77	217.16	3.21	213.95	4.32	69.29	140.34
2011-12	120.00	120.00	3429.32	299.18	1.96	297.22	7.39	99.66	190.17

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
TRIBAL AFFAIRS									
Financial services									
233 National Scheduled Tribes Finance and Development Corporation									
0.00	0.00	359.91	0.02	359.88	0.02	0.00	0.00	361.46	0.00
0.00	0.00	412.70	0.01	412.69	0.01	0.00	0.00	414.95	0.00
0.00	0.00	457.21	0.03	457.05	0.03	0.00	0.00	461.14	0.00
UNION TERRITORY ADMINISTRATION									
Consumer products									
234 Andaman Fisheries Limited									
0.00	0.00	-9.20	0.15	-6.05	0.05	1.32	0.00	0.76	10.24
0.00	0.00	-10.86	0.15	-7.41	0.06	1.32	0.00	0.64	11.90
0.00	0.00	-10.86	0.15	-9.54	0.04	1.32	0.00	0.64	11.90
Financial services									
235 Chandigarh Scheduled Caste Financial and Development Corporation Limited									
0.00	0.00	23.45	0.00	24.41	0.00	0.97	0.00	25.82	0.00
0.00	0.00	23.45	0.00	24.41	0.00	0.97	0.00	25.82	0.00
0.00	0.00	23.45	0.00	24.42	0.00	0.97	0.00	25.82	0.00
236 Dadra & Nagar Haveli, Daman and Diu SC/ST Financial and Development Corporation Limited									
0.00	0.00	7.85	0.05	7.83	0.05	0.00	0.00	8.82	0.00
0.00	0.00	8.24	0.04	8.22	0.04	0.00	0.00	9.12	0.00
0.00	0.00	8.54	0.02	9.23	0.02	0.00	0.00	9.40	0.00
Industrial Development									
237 Chandigarh Industrial and Tourism Development Corporation Limited									
0.26	0.02	76.61	0.09	77.40	0.15	0.00	0.00	111.25	0.00
0.26	0.02	81.25	0.06	75.13	0.13	0.00	0.00	135.64	0.00
0.26	0.02	81.25	0.06	75.14	0.13	0.00	0.00	135.64	0.00
238 Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited									
0.27	0.03	22.00	0.06	22.10	0.13	0.00	0.00	58.45	0.00
0.00	0.00	39.39	0.08	36.91	0.12	0.00	0.00	82.44	0.00
1.47	0.06	49.62	0.15	50.37	0.22	0.00	0.00	248.32	0.00
Water Resources									
239 Andaman and Nicobar Islands Integrated Development Corporation Limited									
0.55	0.05	64.08	0.09	63.43	0.13	0.58	0.00	113.79	0.00
0.55	0.05	70.33	0.09	68.74	0.16	0.58	0.00	123.25	0.00
0.55	0.05	70.33	0.09	68.74	0.16	0.58	0.00	123.25	0.00
URBAN DEVELOPMENT									
Contract & Construction Services									
240 National Buildings Construction Corporation Limited									
23.30	0.26	546.53	0.21	291.03	0.62	0.00	0.00	3027.42	0.00
28.07	0.31	654.14	0.21	476.34	0.45	0.00	0.00	3476.95	0.00
42.00	0.35	795.49	0.24	763.15	0.39	0.00	0.00	3628.82	0.00

APPENDIX VI (Continued)

₹ in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
Transportation Services									
241 Bangalore Metro Rail Corporation Limited									
2010-11	2330.03	519.99	0.00	12.18	1.13	11.06	0.15	37.74	-26.83
2011-12	2831.03	1120.99	5.93	22.65	24.99	-2.34	0.00	0.04	-2.38
242 Chennai Metro Rail Limited									
2010-11	998.79	188.79	0.00	5.96	0.00	5.96	0.00	1.95	4.01
2011-12	1918.79	688.79	105.73	105.14	0.18	104.96	0.00	33.92	71.04
243 Delhi Metro Rail Corporation Limited									
2009-10	8270.71	4086.71	672.26	355.90	329.64	26.27	116.45	115.04	-205.23
2010-11	10849.05	5152.86	1442.91	750.50	582.43	168.06	180.76	401.15	-413.86
2011-12	12304.30	5911.98	1949.57	933.35	800.87	132.48	200.58	117.05	-185.15
244 Kolkata Metro Rail Corporation Limited									
2010-11	232.00	86.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	374.50	136.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER RESOURCES									
Contract & Construction Services									
245 National Projects Construction Corporation Limited									
2009-10	676.74	675.69	991.11	35.30	0.35	34.96	3.99	-0.31	31.29
2010-11	94.53	93.48	1061.30	35.54	0.54	35.00	2.91	-40.65	72.74
2011-12	94.53	93.48	1167.38	54.34	0.48	53.86	0.43	11.25	42.18
Financial Services									
246 Irrigation and Water Resources Finance Corporation Limited									
2009-10	100.00	100.00	0.00	6.53	0.00	6.53	0.00	2.41	4.12
2010-11	102.32	102.32	0.00	7.17	0.00	7.17	0.00	2.23	4.79
2011-12	102.32	102.32	0.00	10.59	0.00	10.59	0.00	3.44	7.15
Industrial Development and Technical Consultancy									
247 WAPCOS (India) Limited									
2009-10	2.00	2.00	302.14	46.00	0.78	45.22	0.00	15.19	30.03
2010-11	2.00	2.00	351.18	56.00	0.92	55.08	0.00	18.90	36.18
2011-12	3.00	3.00	354.36	78.52	1.04	77.48	1.08	25.15	51.25
TOTAL OF ALL MINISTRIES									
2009 – 10 (224)	95915.01	75216.31	227503.85	57526.91	16587.33	40939.60	13179.03	8160.83	18703.03
2010 – 11 (230)	106736.47	79421.72	243402.50	54357.94	18676.19	35681.69	14694.10	10203.45	9900.46
2011 – 12 (247)	115437.18	84365.43	298397.45	56399.26	19327.24	37072.01	16299.77	12412.63	8357.66
GRAND TOTAL									
2009 – 10 (280)	209364.56	174083.13	1208407.71	223355.58	51369.74	171985.82	35872.81	39908.17	95307.54
2010 – 11 (286)	234731.24	189994.80	1424159.04	239154.42	57233.07	181921.32	43186.85	44860.59	92853.30
2011 – 12 (303)	253519.29	204417.49	1734908.89	263182.26	62351.33	200830.95	56452.29	47724.39	96652.35

APPENDIX VI (Continued)

₹ in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
Transportation Services									
241 Bangalore Metro Rail Corporation Limited									
0.00	0.00	2329.06	-0.01	1030.03	0.01	1817.24	44.02	4551.50	12.13
0.00	0.00	2829.46	0.00	3233.14	0.00	4313.32	254.02	7479.44	14.50
242 Chennai Metro Rail Limited									
0.00	0.00	1001.80	0.00	1626.51	0.00	1465.94	625.94	2510.91	0.00
0.00	0.00	1994.66	0.04	2659.24	0.04	2997.57	2096.25	5160.64	0.00
243 Delhi Metro Rail Corporation Limited									
0.00	0.00	10716.87	-0.02	13805.69	0.00	14550.64	13758.75	27649.80	380.47
0.00	0.00	12844.95	-0.03	28634.70	0.01	16326.70	15537.51	32449.10	794.33
0.00	0.00	14566.73	-0.01	33148.60	0.00	17763.25	16464.07	35261.10	979.48
244. Kolkata Metro Rail Corporation Limited									
0.00	0.00	231.62	0.00	-47.35	0.00	442.48	31.00	790.15	0.00
0.00	0.00	374.50	0.00	284.58	0.00	617.72	64.00	1137.30	0.00
WATER RESOURCES									
Contract & Construction Services									
245 National Projects Construction Corporation Limited									
0.00	0.00	-118.75	-0.26	-38.95	-0.90	10.03	10.03	1163.39	795.49
0.00	0.00	-46.01	-1.58	6.50	5.39	10.03	10.03	1532.28	140.54
0.00	0.00	-3.82	-11.04	45.63	1.18	63.73	63.73	1777.88	98.36
Financial Services									
246 Irrigation and Water Resources Finance Corporation Limited									
0.00	0.00	104.12	0.04	105.82	0.06	2.32	0.00	108.95	0.00
0.00	0.00	114.45	0.04	114.14	0.06	0.00	0.00	120.93	0.00
0.00	0.00	121.60	0.06	121.44	0.09	0.00	0.00	130.01	0.00
Industrial Development and Technical Consultancy									
247 WAPCOS (India) Limited									
6.00	3.00	98.22	0.31	91.94	0.49	0.00	0.00	337.27	0.00
7.50	3.75	125.69	0.29	119.13	0.46	0.00	0.00	402.60	0.00
10.50	3.50	164.57	0.31	195.73	0.40	0.00	0.00	513.28	0.00
TOTAL									
7036.21	0.00	277797.12	0.07	291386.21	0.14	192061.22	53361.46	758269.76	69534.55
7873.21	0.00	278408.28	0.04	303179.32	0.12	205599.13	54912.04	810197.54	71957.54
10506.03	0.00	288715.10	0.03	353613.71	0.10	223288.08	48752.87	890114.08	83444.21
GRAND TOTAL									
33677.57	0.00	835636.64	0.11	942783.88	0.18	468018.91	58432.77	2080278.17	88986.08
35679.57	0.00	894000.50	0.10	1038760.77	0.18	541983.15	60523.76	2317086.49	96065.44
42671.07	0.00	974436.55	0.10	1090712.68	0.18	627368.23	61409.95	2654439.16	113638.17

APPENDIX-VII

(As referred to in Para No. 1.3.2)

Details of profit earned and dividend paid by government companies and corporations

₹ in crore

	No. of PSUs earning Profit	PSUs which declared/paid Dividend					PSUs which did not declare Dividend		
		Nos.	Paid up capital	Net Profit	Dividend	Percentage of dividend to net profit	Nos.	Paid up capital	Net profit
1	2	3	4	5	6	7	8	9	10
Statutory Corporations									
2009-10	3	2	691.36	1156.71	168.33	14.55	1	4654.55	299.88
2010-11	2	2	723.63	982.53	196.49	20.00	0	0	0
2011-12	2	2	724.58	959.47	199.09	20.75	0	0	0
Listed Government Companies									
2009-10	40	35	55478.70	79403.53	26473.03	33.34	5	861.1	843.22
2010-11	41	36	59976.15	86899.86	27609.87	31.77	5	613.75	278.64
2011-12	42	34	59152.21	94593.68	31965.95	33.79	8	1578.34	557.16
Unlisted Government Companies									
2009-10	134	75	41260.68	19393.94	7036.21	36.28	59	24063.21	10796.43
2010-11	138	71	39984.13	19133.27	7873.21	41.15	67	28397.98	8252.31
2011-12	147	76	41943.06	24767.98	10506.03	42.42	71	31178.73	6145.33
Total									
2009-10	177	112	97430.74	99954.18	33677.57	33.69	65	29578.86	11939.53
2010-11	181	109	100683.91	107015.66	35679.57	33.34	72	29011.73	8530.95
2011-12	191	112	101819.85	120321.13	42671.07	35.46	79	32757.07	6702.49

APPENDIX- VIII
(As referred to in Para No.1.3.2)
Shortfall in dividend declared by government companies

₹ in crore

Sl no	COMPANY NAME	Paid up Capital	Profit after Tax	20% of Paid up Capital	20% Profit after Tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
LISTED GOVERNMENT COMPANIES								
CHEMICALS AND FERTILIZERS								
1	National Fertilizers Limited	490.58	126.73	98.12	25.35	98.12	38.27	59.85
2	Rashtriya Chemicals and Fertilizers Limited	551.69	249.24	110.34	49.85	110.34	77.24	33.10
PETROLEUM & NATURAL GAS								
3	Mangalore Refinery and Petrochemicals Limited	1757.26	908.58	351.45	181.72	351.45	175.26	176.19
POWER								
4	NHPC Limited	12300.74	2771.77	2460.15	554.35	2460.15	861.06	1599.09
5	SJVN Limited	4136.63	1068.68	827.33	213.74	827.33	388.84	438.49
Tourism								
6	India Tourism Development Corporation Limited	85.77	8.54	17.15	1.71	17.15	4.29	12.86
STEEL								
7	KIOCL Limited	634.51	94.3	126.90	18.86	126.90	19.04	107.86
UNLISTED GOVERNMENT COMPANIES								
AGRICULTURE								
1	State Farms Corporation of India Limited	31.49	38.63	6.30	7.73	7.73	1.57	6.16
2	National Seeds Corporation Limited	20.62	30.17	4.12	6.03	6.03	4.12	1.91
ATOMIC ENERGY								
3	Nuclear Power Corporation of India Limited	10174.33	1906.15	2034.87	381.23	2034.87	571.85	1463.02
4	Uranium Corporation of India Limited	1439.62	64.84	287.92	12.97	287.92	16.25	271.67
5	Electronics Corporation of India Limited	163.37	36.61	32.67	7.32	32.67	9.15	23.52
CHEMICALS AND FERTILIZERS								
6	Karnataka Antibiotics and Pharmaceuticals Limited	13.49	16.02	2.70	3.20	3.20	1.13	2.07
7	Projects and Development India Limited	17.3	26.08	3.46	5.22	5.22	3.81	1.41

APPENDIX- VIII (Continued)

₹ in crore

SI no	COMPANY NAME	Paid up Capital	Profit after Tax	20% of Paid up Capital	20% Profit after Tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
COMMUNICATIONS AND INFORMATION TECHNOLOGY								
8	Telecommunications Consultants of India Limited	43.2	8.03	8.64	1.61	8.64	1.61	7.03
COMMERCE AND INDUSTRY								
9	Export Credit Guarantee Corporation of India Limited	900	225.21	180.00	45.04	180.00	54	126.00
HEALTH & FAMILY WELFARE								
10	HLL Lifecare Limited	43.54	20.54	8.71	4.11	8.71	2.82	5.89
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES								
11	Bridge and Roof Company (India) Limited	54.99	45.8	11.00	9.16	11.00	2.75	8.25
12	Braithwaite Burn and Jessop Construction Company Limited	20.26	4.77	4.05	0.95	4.05	0.1	3.95
13	Rajasthan Electronics and Instruments Limited	12.25	18.62	2.45	3.72	3.72	2.11	1.61
HOUSING AND URBAN POVERTY ALLEVIATION								
14	Housing and Urban Development Corporation Limited	2001.9	630.33	400.38	126.07	400.38	140.01	260.37
NEW AND RENEWABLE ENERGY								
15	India Renewable Energy Development Agency Limited	639.6	173.13	127.92	34.63	127.92	25	102.92
PETROLEUM & NATURAL GAS								
16	Numaligarh Refinery Limited	735.63	183.7	147.13	36.74	147.13	73.56	73.57
POWER								
17	North Eastern Electric Power Company Limited	3292.24	219.12	658.45	43.82	658.45	65.73	592.72
18	Tehri Hydro Development Corporation Limited	3342.58	703.83	668.52	140.77	668.52	212	456.52
19	NHDC Limited	1962.58	646.9	392.52	129.38	392.52	58.88	333.64
20	NTPC Vidyut Vidyut Nigam Limited	20	111.93	4.00	22.39	22.39	20	2.39
21	REC Transmission Projects Company Limited	0.05	11.71	0.01	2.34	2.34	0.1	2.24
22	REC Power Distribution Company limited	0.05	8.67	0.01	1.73	1.73	0.05	1.68

APPENDIX- VIII (Continued)

₹ in crore

SI no	COMPANY NAME	Paid up Capital	Profit after Tax	20% of Paid up Capital	20% Profit after Tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
RAILWAYS								
23	Rail Vikas Nigam Limited	2085.02	98.38	417.00	19.68	417.00	20	397.00
24	Indian Railway Finance Corporation Limited	2352	480.78	470.40	96.16	470.40	100	370.40
25	RailTel Corporation of India Limited	325.26	85.85	65.05	17.17	65.05	14	51.05
SHIPPING								
26	Ennore Port Limited	300	96.72	60.00	19.34	60.00	19.34	40.66
27	Cochin Shipyard Limited	152.42	172.33	30.48	34.47	34.47	19.73	14.74
SMALL SCALE INDUSTRIES								
28	National Small Industries Corporation Limited	387.99	41.21	77.60	8.24	77.60	8.24	69.36
STEEL								
29	Rashtriya Ispat Nigam Limited	7727.32	751.46	1545.46	150.29	1545.46	190.82	1354.64
30	MECON Limited	90.54	136.36	18.11	27.27	27.27	10.98	16.29
TEXTILES								
31	National Handloom Development Corporation Limited	19	2.46	3.80	0.49	3.80	0.57	3.23
32	The Handicrafts and Handlooms Export Corporation of India Limited	13.82	14.78	2.76	2.96	2.96	0.04	2.92
33	Central Cottage Industries Corporation Limited	10.85	0.49	2.17	0.10	2.17	0.1	2.07
UNION TERRITORY ADMINISTRATION								
34	Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited	26.06	7.34	5.21	1.47	5.21	1.47	3.74
35	Chandigarh Industrial and Tourism Development Corporation Limited	15.03	4.89	3.01	0.98	3.01	0.26	2.75
36	Andaman and Nicobar Islands Integrated Development Corporation Limited	11.07	6.26	2.21	1.25	2.21	0.55	1.66
	TOTAL							8506.49

APPENDIX - IX

(As referred to in Para 2.6)

Details of companies which departed from Accounting Standards as reported by the statutory auditors

Sr. No.	Name of the Company	Category	Government Company (GC) and deemed government Company (DGC)	No. of the Accounting Standard
1.	Agri Development Finance (Tamil Nadu) Limited	Unlisted	GC	AS-15
2.	Agriculture Finance Corporation Limited	Unlisted	GC	AS-15
3.	Agriculture Insurance Company of India Limited	Unlisted	DGC	AS-9
4.	Antrix Corporation Limited	Unlisted	GC	As-26
5.	Bharat Dynamics Limited	Unlisted	GC	AS-17
6.	Bharat Immunological & Biological Corporation Limited	Unlisted	GC	AS-17 and 28
7.	Bharat Pumps and Compressors Limited	Unlisted	GC	AS-2, 15 and 22
8.	Bharat Sanchar Nigam Limited	Unlisted	GC	AS-2,10,15 and 28
9.	Brahmaputra Valley Fertilisers Corporation Limited	Unlisted	GC	AS-2
10.	British India Corporation Limited	Unlisted	GC	AS-1, 13, 21 and 28
11.	Central Cottage Industries Corporation Limited	Unlisted	GC	AS-2
12.	Central Electronics Limited	Unlisted	GC	AS-2 and 29
13.	Central Inland Water Transport Corporation Limited	Unlisted	GC	AS-2,22 and 28
14.	Cotton Corporation of India Limited	Unlisted	GC	AS-29
15.	Eastern Investment Limited	Listed	GC	AS-21,22 and 28

16.	Hindustan Aeronautics Limited	Unlisted	GC	AS-2 and 17
17.	Hindustan Cables Limited	Unlisted	GC	AS- 1, 10 and 28
18.	Hindustan Insecticides Limited	Unlisted	GC	AS-2, 3, 12, 17, 20 and 29
19.	Hindustan Newsprint Limited	Unlisted	GC	AS- 29
20.	Hindustan Salts Limited	Unlisted	GC	AS-2 and 15
21.	Hindustan Vegetables Oil Corporation Limited	Unlisted	GC	AS-2 and 15
22.	HMT Limited	Listed	GC	AS-13
23.	HMT Watches Limited	Unlisted	GC	AS-2
24.	Housing and Urban Development Corporation Limited	Unlisted	GC	AS-9
25.	India Infrastructure Finance Company Limited	Unlisted	GC	AS-11
26.	Indian Medicines and Pharmaceuticals Corporation Limited	Unlisted	GC	AS-15 and 28
27.	Indian Strategic Petroleum Reserves limited	Unlisted	GC	AS-15
28.	Indian Vaccines Corporation Limited	Unlisted	GC	AS-15 and 28
29.	Madras Fertilizers Limited	Listed	GC	AS-2 and 29
30.	Mahanagar Telephone Nigam Limited	Listed	GC	AS-2,4,5,6,9, 10, 15, 18, 19, 21 and 29
31.	Mishra Dhatu Nigam Limited	Unlisted	GC	AS-7,16,17 and 29
32.	Moradabad Toll Road Company Limited	Unlisted	GC	AS-28
33.	MSTC Limited	Unlisted	GC	AS-11
34.	Nagaland Pulp & Paper Company Limited	Unlisted	GC	AS-13
35.	National Backward Classes Finance and Development Corporation Limited	Unlisted	GC	AS-9

36.	National Informatics Centre Services Inc.	Unlisted	GC	AS-15 and 29
37.	National Jute Manufacturers Corporation Limited	Unlisted	GC	AS-28
38.	National Minorities Development and Finance Corporation Limited	Unlisted	GC	AS-9
39.	National Research Development Corporation of India Limited	Unlisted	GC	AS-9 and 13
40.	National Seeds Corporation Limited	Unlisted	GC	AS-13, 16 and 28
41.	National Textile Corporation Limited	Unlisted	GC	AS-17
42.	New Mangalore Port Road Company Limited	Unlisted	GC	AS-26
43.	North Eastern Region Agriculture Marketing Corporation Limited	Unlisted	GC	AS-3,6,12,15 and 22
44.	Oriental Insurance Company Limited	Unlisted	GC	AS-22
45.	Security Printing & Minting Corporations of India Limited	Unlisted	GC	AS-1, 2, 5, 6, 9, 10, 15, 19, 28 and 29
46.	State Farms corporation of India	Unlisted	GC	AS-5, 9 and 19
47.	Tamilnadu Telecommunications Limited	Listed	DGC	AS-22
48.	The Fertilizer and Chemicals Travancore Limited	Unlisted	GC	AS- 2,5 and 9
49.	The Handicrafts & Handlooms Exports Corporation of India Limited	Unlisted	GC	AS-15
50.	Uttar Pradesh Industrial Consultants Limited	Unlisted	DGC	AS- 26

APPENDIX - X

(As referred to in Para No. 2.9.9)

Details of companies where confirmation of balances in respect of debtors/creditors were not obtained by the Management

S.No.	Name of Company
1.	Agricultural Finance Corporation Limited
2.	All Bank Finance Limited
3.	Biecco Lawrie Limited
4.	BOBCards Limited
5.	Central Inland Water Transport Corporation Limited
6.	Central Railside Warehouse Company Limited
7.	Delhi Aviation Fuel Facility Private Limited
8.	Donyi Polo Ashok Hotel Corporation Limited
9.	GAIL Gas Limited
10.	General Insurance Corporation of India
11.	Hindustan Organic Chemicals Limited
12.	Hindustan Steelworks Construction Limited
13.	Hooghly Printing Company Limited
14.	Industrial Investment Bank of India Limited
15.	KITCO Limited
16.	Kolkata Metro Rail corporation Limited
17.	Manglore Refinery Petrochemicals Limited
18.	MSTC Limited
19.	National Jute Manufacturers Corporation Limited
20.	National Research Development Corporation of India Limited
21.	Pondicherry Ashok Hotel Corporation Limited
22.	Ponmudi Rubbers Limited
23.	Ranchi Ashok Bihar Hotel Corporation Limited
24.	SBI General Insurance Company Limited
25.	Star Union Dia ichi Life Insurance Company Limited
26.	The Braithwaite Burn and Jessop Construction company Limited
27.	The Orissa Minerals Development Company Limited

APPENDIX - XI

(As referred to in Para No. 2.9.10)

Details of companies having no efficient fraud and risk policy/whistle blowing policy.

S.No.	Name of Company
1.	Andrew Yule & Company Limited
2.	BEL Optronics Devices Limited
3.	Bharat Bhari Udyogh Nigam Limited
4.	Bharat Heavy Electricals Limited
5.	BOBCards Limited
6.	Bokaro Power Supply Company (P) Limited
7.	Braithwaite Company Limited
8.	Central Coalfields Limited
9.	Central Registry of Securitization Asset Reconstruction and Security Interest of India
10.	Dedicated Freight Corridor Corporation Limited
11.	Donyi Polo Ashok Hotel Corporation Limited
12.	Eastern Coalfields Limited
13.	Energy Efficiency Services Limited
14.	Fresh and Healthy Enterprises Limited
15.	Garden Reach Ship Building and Engineering Limited
16.	Hindustan Copper Limited
17.	Hindustan Salts Limited
18.	Hindustan Vegetable Oils Corporation Limited
19.	HMT Watches Limited
20.	Hooghly Printing Company Limited
21.	India Renewable Energy Development Agency Limited
22.	Indian Medicines and Pharmaceuticals Corporation Limited
23.	Indian Railway Catering and Tourism Corporation Limited
24.	Indian Vaccines Company Limited
25.	Industrial Investment Bank of India Limited
26.	Karnataka Trade Promotion Organization
27.	Kolkata Metro Rail corporation Limited
28.	Loktak Downstream Hydroelectric Corporation Limited
29.	Mazagoan Docks Limited
30.	MECON Limited
31.	National Backward Classes Finance and Development Corporation
32.	National Jute Manufacturers Corporation Limited
33.	National Minorities Development and Finance Corporation Limited
34.	National Research Development Corporation of India Limited
35.	National Safai Karamchari Finance and Development Corporation
36.	National Scheduled Castes Finance and Development Corporation
37.	North Eastern Development finance Corporation Limited
38.	Northern Coalfields Limited
39.	NTPC-BHEL Power Projects Private Limited

40.	PFC Capital Advisory Limited
41.	PFC Green Energy Limited
42.	Pipavav Railway Corporation Limited
43.	PNB Investment Services Limited
44.	Power Equity Capital Advisors Pvt Limited
45.	Rail Tel Corporation of India Limited
46.	Ranchi Ashok Bihar Hotel Corporation Limited
47.	RITES Limited
48.	Sambhar Salts Limited
49.	STCL Limited
50.	THDC Limited
51.	The Shipping Corporation of India Limited
52.	Western Coalfields Limited

APPENDIX - XII

(As referred to in Paragraph 2.10)

Details of companies indicating nature of the deficiencies relating to internal controls

S.No.	Name of the Company	Nature of Deficiency
1.	All Bank Finance Limited	The company had no separate Vigilance department/wing.
2.	Assam Ashok Hotel Corporation Limited	<ul style="list-style-type: none"> The company had no separate Vigilance department/wing. ABC analysis was not adopted to control the inventory. Norms for storage losses were not fixed by the company.
3.	Balmer Lawrie Investments Limited	The company had no separate Vigilance department/wing.
4.	Bharat Sanchar Nigam Limited	<ul style="list-style-type: none"> The company has not fixed maximum, minimum and economic order quantity of inventory. The company is not maintaining proper records of inventory at 20 circles The records maintained by the company in respect of its fixed assets are not in prescribed format containing quantity, location etc in 26 circles. Documentation of the physical verification process followed by the company is inadequate. Compliance mechanism on Internal Audit observations needs to be strengthened at circle/corporate office level. In 26 circles there is a difference in the closing balance of trade receivables between the subsidiary ledger and General ledger. The management is in the process of reconciling the differences. Pending reconciliation provision for doubtful receivables was made on the basis of information available in the subsidiary records. The internal control procedure for reconciliation between subsidiary and general ledger in respect of Creditors, Loans an Advances, timely bank reconciliation, timely and correct issuance of ATD(Advance Transfer Debit)/ATC(Advance Transfer Credit) need to be strengthened to make them commensurate with the size and nature of the business of the company.
5.	BOB Cards Limited	The company has not laid down any policy for investments.
6.	Delhi Aviation Fuel Facility Private Ltd.	Internal control procedures in respect of areas such as purchase of certain fixed assets by the operator on behalf of the company accounted during the year, reconciliation/confirmation of amount due from/ to parties on a regular basis, monitoring the delay in recovery of outstanding dues and charging of interest thereon from the debtors, fixation of credit period, effective utilization of funds, furnishing of proper information in the Income tax TDS returns and maintenance of proper inward and outward post register need to be strengthened.

7.	The Fertilizers & Chemicals Travancore Limited	Internal control needs to be strengthened especially on introduction of SAP related controls and checks, introduction of information systems audit etc.
8.	Hindustan Copper Limited`	Fixed assets verification was not regular.
9.	Indian Strategic Petroleum Reserves Ltd.	Internal control with relation to payment of TDS and other statutory dues need to be strengthened.
10.	Kolkata Metro Rail Corporation Limited	The company had no separate Vigilance department/wing.
11.	Mahanagar Telephone Nigam Limited	<ul style="list-style-type: none"> • The maximum and minimum on stores, spares etc. and economic order quantity for procurement of stores have not been specified. Purchase orders for major items of stores are issued by Corporate office taking into account the commissioning /expansion Programme, it was observed that the quantities ordered at corporate office are generally disproportionate to the actual requirements of each unit. • The internal control system with reference to consumption and recording of stores needs to be strengthened at Delhi unit of the company. • The internal audit is not independent as the appointment as well as compliance of scope and observations rests with the auditee departments themselves. The appointment of internal auditors and their accountability should be kept with the Internal Audit Department under the direct control of the CMD/Audit Committee. • Area of capitalization, especially booking of liability and the system of issuance of completion certificate by engineering department needs to be strengthened in order to ensure proper capitalization, of Fixed Assets.
12.	National Jute Manufacturers Corporation Limited	No physical verification of fixed assets has been conducted.
13.	Rail Tel Corporation of India Limited	There is no approved policy for investment of surplus fund.
14.	SAIL & MOIL Ferro Alloys Private Limited	The internal control system was not adequate.
15.	The Shipping corporation of India Limited	The company has not laid down an investment policy.
16.	The Handicrafts and Handlooms Exports Corporation of India Limited	Internal Control mechanism needs to be strengthened in respect of Cash management system.

APPENDIX - XIII
(As referred to in Para No. 3.1.5)
CPSEs covered for the Chapter on Corporate Governance on Ministries of Heavy Industries & DPE and Road Transport & Highways

SI No	Name of the CPSEs
1	Andrew Yule and Company Limited
2	Bharat Bhari Udyog Nigam Limited
3	Bharat Heavy Electricals Limited
4	Bharat Heavy Plates and Vessels Limited
5	Bharat Pumps and Compressors Limited
6	Braithwaite Burn and Jessop Construction Company Limited
7	Bridge and Roof Company (India) Limited
8	Cement Corporation of India Limited
9	Engineering Projects (India) Limited
10	Heavy Engineering Corporation Limited
11	Hindustan Cables Limited
12	Hindustan Newsprint Limited
13	Hindustan Paper Corporation Limited
14	Hindustan Photofilms (Manufacturing) Company Limited
15	Hindustan Salts Limited
16	HMT (Bearings) Limited
17	HMT (International) Limited
18	HMT Chinar Watches Limited
19	HMT Limited
20	HMT Machine Tools Limited
21	HMT Watches Limited
22	Hooghly Printing Company Limited
23	Instrumentation Limited
24	Jagdishpur Paper Mills Limited
25	Nagaland Pulp & Paper Company Limited
26	National Bicycle Corporation of India Limited
27	NEPA Limited
28	Rajasthan Electronics and Instruments Limited
29	Richardson and Cruddas (1972) Limited
30	Sambhar Salts Limited
31	Scooters India Limited
32	Triveni Structural Limited
33	Tungabhadra Steel Products Limited
34	Tyre Corporation of India Limited
35	Yule Electrical Limited
36	Yule Engineering Limited

APPENDIX -XIV

(As referred to in Para No. 7.1.4)

Statement indicating the cash and bank balance of CPSEs for sample selected

₹ in crore

Sr. No.	Name of the CPSE	31 March 2011			31 March 2012
		Cash & Bank balance	Advances from customers	Net cash balance	Cash & Bank balance
1	NEYVELI	4,420.73	33.33	4,387.40	3,329.10
2	MRPL	2,415.11	35.50	2,379.61	2,234.72
3	NALCO	3,795.23	54.08	3,741.15	4,168.35
4	NCL	8,626.36	153.08	8,473.28	8,738.30
5	CCL	2,582.77	336.54	2,246.23	3,986.20
6	CIL	11,659.52	65.40	11,594.12	15,302.72
7	SECL	6,699.00	1,150.00	5,549.00	8,772.00
8	WCL	4,063.78	654.85	3,408.93	5,503.40
9	MCL	9,887.22	1,277.13	8,610.09	12,390.19
10	OILINDIA	11,767.45	0.00	11,767.45	10,935.48
11	SCI	2,466.74	0	2,466.74	1,442.41
12	ONGC	14,331.00	3,304.80	11,026.20	20,099.00
13	MMTC	6,748.24	711.00	6,037.24	2,853.12
14	OVL	474.17	16.11	458.06	344.73
15	NTC	1,789.79	0.00	1,789.79	1,680.57
16	GAIL	1,424.88	444.17	980.71	931.33
17	NHDC	1,330.00	0.00	1,330.00	1,707.00
18	NHPC	5,350.08	428.55	4,921.53	6,003.97
19	POWERGRID	3,680.06	3,520.39	159.67	2,336.88
20	SJVN	2,063.78	0.00	2,063.78	1,888.76
21	NTPC	16,185.26	451.25	15,734.01	16,146.11
22	MOIL	1,880.00	12.00	1,868.00	2,088.42
23	NPCIL	10,068.64	0.00	10,068.64	5,160.55
24	ANTRIX	967.65	1,067.63	-99.98	989.04
25	NMDC	17,228.00	117.00	17,111.0	20,265.00
26	RINL	1,998.89	137.80	1,861.09	2,068.34
27	KIOCL	1,443.83	4.96	1,438.87	1,464.54
28	OMDC	703.00	15.00	688.00	701.00
29	SAIL	17,479.00	642.00	16,837.00	6,416.00
30	IRCON	2,036.00	2,039.00	-3.00	2,623.23
31	CONCOR	2,296.00	109.00	2,187.00	2,762.00
	Total	177862.16	16780.57	161081.59	175,332.46

APPENDIX -XV

(As referred to in Para No. 7.2.3)

Table indicating the shareholding for providing buy back of shares

Sr.	Name of the CPSE	Percentage of GoI/ State Government holding	Remarks
1	CIL	90.00	AoA were amended in September 2012 to allow buy back.
2	IRCON	99.73	
3	CONCOR	63.00	
4	GAIL	57.35	Though AoA provides for buy back, no action has been initiated by Company.
5	KIOCL	99.00	Management stated that it is under process of inclusion of necessary provision in the AoA in respect of buyback of shares.
6	MMTC	99.33	Though AoA provides for buy back, no action has been initiated by Company.
7	MOIL	80.00	
8	NALCO	87.15	
9	NHPC	86.36	Management stated that proposal for restructuring of capital is under examination.
10	NEYVELI	93.56	Though AoA provides for buy back, no action has been initiated by Company.
11	NMDC	90.00	AoA was amended in September 2012 to provide for buy back of shares.
12	NTPC	84.50	AoA was amended by the Board of Directors, pending approval in the Annual General Meeting, in July 2012 to provide for buy back of shares.
13	OILINDIA	78.43	Though AoA provides for buy back, no action has been initiated by Company.
14	ONGC	69.23	
15	POWERGRID	69.42	AoA provides for buy back but the Management stated that the Company has no surplus cash for such buy back.
16	SAIL	85.82	AoA was amended in May 2012 to allow buy back.
17	SCI	63.75	Management stated (August 2012) that it is not in a position to go for buy back of shares.
18	SJVN	89.97	Management stated that it is under process of inclusion of necessary provision in the AoA in respect of buy back of shares.

APPENDIX -XVI

(As referred to in Para No. 7.3)

Table indicating the plans of CPSEs during 2012-17

Sr. no	Name of the CPSE	Major Plans
1.	NMDC	<p>As on 31 March 2012, the Company has a Cash & Bank balance of ₹ 20,265 crore and it projected a cumulative internal generation of ₹ 36,506 crore by 2017. The Company has planned to invest ₹ 30,072 crore by 2017. It will still be left with ₹ 26,699 crore by end of 2017 which it plans to invest in operations.</p> <ul style="list-style-type: none"> • 3 MTPA steel plant at Nagarnar - ₹ 14,218.45 crore; • 2 MTPA steel plant at Karnataka - ₹ 3,000 crore; • Beneficiation plant at Bachel - ₹ 1,400 crore; • Development of coal blocks in Madhya Pradesh - ₹ 1,000 crore; • Investment in other ventures - ₹ 4,723 crore etc.
2. 7.	CIL & its subsidiaries to (Central Coalfields Limited; South Eastern Coalfields Limited; Northern Coalfields Limited; Western Coalfields Limited; and Mahanadi Coalfields Limited)	<p>The Company plans to invest ₹ 90,330 crore over next five years ending March 2017. The Board of Directors in April 2012 accorded in principal approval for preparing Detailed Project Report for implementation of conceptual paper for judicious utilization of surplus funds by CIL.</p> <ul style="list-style-type: none"> • Exploration - ₹ 1,680 crore; • Land acquisition - ₹ 7,500 crore; • Infrastructure development - ₹ 8,650 crore; • Acquisition of coal assets abroad - ₹ 25,000 crore; • Development of Mozambique block - ₹ 10,000 crore; • Joint Ventures - ₹ 5,150 crore; • Coal washing - ₹ 5,200 crore etc.
8.	CONCOR	Plans to invest ₹ 6000 crore on capital works relating to container terminals, railway sidings, acquisition of containers/ rolling stock etc.
9.	MOIL	<p>MOIL had a cash balance of ₹ 2,088.42 crore and it projected a cumulative internal generation of ₹ 3,000.72 crore by 2021 after considering operational and other expenses. The Company plans to invest ₹ 3,102.75 crore and will still be left with ₹ 1986.39 crore, for which there are no concrete plans. Management stated (July 2012) that it is exploring the possibility of investment in mining assets in India and abroad, which entails heavy investment.</p> <ul style="list-style-type: none"> • Windmill for power generation - ₹ 150 crore; • Land acquisition for augmenting of mining activities - ₹ 275.29 crore; • Addition, Modification & Replacement of machinery - ₹ 225 crore; • Development of Dongri Buzurg mine - ₹ 100 crore; • Exploration and R&D - ₹ 62.99 crore; • Acquisition of mines (India & Abroad) - ₹ 500 crore etc.
10.	NEYVELI	NLC plans to increase its generating capacity to 9,400 MW (current capacity – 2,490 MW) by 2020 by using ₹ 28,194 crore (loan funds) and ₹ 12,084 crore (equity).
11.	MRPL	MRPL plans to invest in Phase III Expansion (₹ 12,160.26 crore), Polypropylene Project (₹ 1,803.78 crore) and Single Point Mooring facility (₹ 1,170.59 crore). Out of the above investment of ₹ 15,134.63 crore, the Company has already spent ₹ 8,996 crore.
12.	OIL INDIA	The Company submitted the capital outlay plan amounting to ₹ 19,003.02 crore for 2012-17.

Sr. no	Name of the CPSE	Major Plan
13.	ONGC	<p>As on 31 March 2012, the Company had a cash balance of ₹ 20,099 crore and it projected a cumulative internal generation of ₹ 4,13,798 crore by 2017. Out of this, Company has planned to invest ₹ 1,63,956 crore on major capital projects/ works and remaining is to be spent on operating expenditure, tax and dividend etc. by 2017.</p> <ul style="list-style-type: none"> • Schemes and capital acquisitions - ₹ 79,263.52 crore; • Survey – ₹ 6,292.92 crore; • Exploratory drilling – ₹ 44,661.80 crore; • Development drilling – ₹ 26,505.44 crore; • Joint Venture projects – ₹ 5,220.37 crore etc.
14.	OVL	<p>During 2012-17, the Company has projected a cumulative generation of ₹ 38,357 crore from internal resources and ₹ 54,504 crore from external resources and planned to invest ₹ 92,860 crore in capital projects.</p> <ul style="list-style-type: none"> • Production - ₹ 23,091.40 crore; • Development/ Appraisal - ₹ 6,585.75 crore; • Exploration - ₹ 16,600.50 crore; and • New ventures/ acquisitions - ₹ 46,582.80 crore.
15.	NTC	<p>NTC prepares annual budget every year which is approved by the Board of Directors. As of 31 March 2012, the Company has a cash balance of ₹ 1,680.57 crore and it projected to earn a loss of ₹ 98.41 crore net of expenses by March 2013. It has planned for capital expenditure of ₹ 1,053 crore, leaving a cash surplus of ₹ 528.80 crore. The capital expenditure is mainly towards reviving old mills.</p>
16.	GAIL	<p>As of 31 March 2012, the Company has a cash balance of ₹ 931.33 crore and it projected a cumulative generation of ₹ 14,878 crore from internal resources and ₹ 18,350 crore from external resources by 2017. The Company has planned to invest ₹ 29,963.93 crore towards capital projects by 2017.</p> <ul style="list-style-type: none"> • Pipe Line projects - ₹ 13,871.75 crore; • Petrochemical projects - ₹ 7,200.77 crore; • Other capital projects - ₹ 5,584.55 crore etc.
17.	NHDC	<p>Planned for development of 1,320 MW Rewa Thermal Power Project in Madhya Pradesh with equity participation estimated at ₹ 2,000 crore. The Board approved the plan in June 2009. For want of coal linkage, the work of finalization of DPR of the project, Environmental Impact Assessment (EIA)/ Environmental Management Plan (EMP) studies and rail linkage for transportation of fuel and equipment have been held up since 2010. This apart, there is no other capital investment plan for 2012-17 for the Company.</p>
18.	NHPC	<p>Capital commitments for ₹ 29,000 crore by 2017 in existing/ new projects using internal sources, subordinate debts and loans. Major project:</p> <ul style="list-style-type: none"> • Salal, Uri – II, Chamera – I, II & III, Parbati – II & III, Teesta Low Dam – III & IV, Nimoo Bazgo, Chutak etc.
19.	POWERGRID	<p>The Company plans to invest, between 2012-17, an amount of ₹ 1,02,034 crore on capital works which will be raised to the extent of ₹ 26,124 crore through internal resources, ₹ 4,486 crore through issue of fresh equity, ₹ 57,370 crore from domestic borrowings and ₹ 14,054 crore from external borrowings.</p>
20.	SJVN	<p>The Company projected internal and external budgetary resources of ₹ 10,400 crore by 2017 and has planned to invest ₹ 10,400 crore by 2017.</p>

Sr. no	Name of the CPSE	Major Plan
21.	NTPC	<p>Company estimates to spend an amount of ₹ 2,19,613 crore on capital works (42 ongoing and 12 new projects) during 2012-17.</p> <ul style="list-style-type: none"> • Solapur Super Thermal Power Project (STPP) 1,320 MW - ₹ 10,509 crore; • Kudgi STPP 2,400 MW - ₹ 16,911 crore; • Barethi STPP 3,960 MW - ₹ 25,515 crore; • Gidderbaha STPP 2640 MW - ₹ 17,776 crore; • Nabinagar STPP 1980 MW - ₹ 12,965 crore; • Barh Thermal Power Project - ₹ 6,498 crore (ongoing); • Mouda STPP - ₹ 4,137 crore (ongoing); • SRHQ Hyderabad - ₹ 6,458 crore (ongoing) etc.
22.	RINL	<p>The Company had an approved future outlay for the 12th Plan during 2012-17 amounting to ₹ 11,183 crore. This funding is proposed to be made through internal funding of ₹ 4,965 crore, loans from financial institutions ₹ 5,950 crore and CENVAT relief from expansion - ₹ 268 crore.</p> <ul style="list-style-type: none"> • Expansion to 6.3 MTPA - ₹ 2,809 crore; • Blast Furnace 1 & 2 Category 1 repairs - ₹ 1,760 crore; • Seamless Tube Mill - ₹ 2,512 crore • Expansion to 11 MTPA - ₹ 600 crore etc.
23.	KIOCL	<p>As of 31 March 2012, the Company has a cash balance of ₹ 1,464.54 crore and it projected a cumulative generation of ₹ 2,780 crore from internal resources and ₹ 300 crore from external resources by 2017. The Company has planned to invest ₹ 3,080 crore towards capital projects by 2017.</p> <ul style="list-style-type: none"> • Coke Oven Plant (3 LTPA) - ₹ 452 crore; • Development of railway siding and construction of bulk material handling terminal at Mangalore - ₹ 303 crore; • Development of Ramandurg mines - ₹ 900 crore; • Ductile Spun Pipe Plant - ₹ 309 crore; • Equity for setting up integrated steel plant along with JV partner, Government of Karnataka - ₹ 483 crore; • Eco tourism development at Kudremukh - ₹ 100 crore etc.
24.	OMDC	<p>OMDC has a cash surplus of ₹ 701 crore as of March 2012, has no specific Board approved plan for utilization of surplus. It has not projected the future generations and outflow, however, it plans to invest ₹ 404 crore in installation of beneficiation plant and ₹ 774 crore on installation of Pelletisation Plant during 2012-16.</p>
25.	SAIL	<p>As on 31 March 2012, the Company has cash balance of ₹ 6,415 crore and projected a cumulative internal generation of ₹ 29,400 crore by 2017. It planned to invest ₹ 45,000 crore by 2017 by meeting the deficit from external borrowings.</p>
26.	NALCO	<p>As on 31 March 2012, the Company has a Cash & Bank balance of ₹ 4,168.35 crore and it projected a cumulative internal generation of ₹ 13,098.83 crore by 2017. The Company has planned to invest ₹ 14,233 crore by 2017 by funding the balance from external sources. Major projects are:</p> <ul style="list-style-type: none"> • Green field projects and expansion plans (₹ 6,026 crore); • Pottangi Bauxite Mine (Phase III) & 5th Stream Refinery (₹ 2,708 crore); • Power Plant (Phase III - 2 X 250 MW) (₹ 2,221 crore).
27.	NPCIL	<p>During 12th Plan period, the Company has proposed to launch 8 projects – Four indigenous Heavy Water Reactor Projects {(i) Gorakhpur (2X700); (ii) Chutka (2x700); (iii) Mahi Banswara (2x700); (iv) Kaiga – 5&6 (2x700)}; Four Light Water Reactor projects with international co-operation {(i) Kundankulam (2x1000); (ii) Jaitapur (2x1650); (iii) Mithi Viridi (2x1100), (iv) Kouvada (2x1500)}</p>
28.	IRCON	<p>IRCON plans to invest ₹ 2,619 crore in execution of projects on gauge conversion/doubling/ new lines on BOT basis; ₹ 35 crore investment subsidiaries; and ₹ 300 crore in Special Purpose Vehicles as equity.</p>

UNITSWAN

Group Average	Food Products	10.2	4.4
12.6	30.0	10.2	4.4
29.1	-16.6	14.4	-4.1
	7.1		
	12.9		
	7.4		
	9.1		
	-2.0		
	3.8		
	10.2		
	8.7		
	7.4		
	8.8		
	-1.4		
	8.5		
	9.2		

NutriSystem	10.2	1.5	-3.4	-2.7
23.2	76.0	1.5	-3.4	-2.7
-7.9	155.8	-0.1	-7.3	-6.6
17.4	49.7	8.7	8.5	9.2
0.6	129.5	-1.4	-0.7	
20.1	15.9	15.7		
15.6	15.8	232.8		
26.1	210.4	182.9		
12.1	6.6	164.2		
5.5	26.5	10.2		
25.2				

Pharm	Pharm	Pharm	Pharm
1.8	1.8	1.8	1.8
16.8	16.8	16.8	16.8
35.1	35.1	35.1	35.1
20.1	20.1	20.1	20.1
0.6	0.6	0.6	0.6
17.4	17.4	17.4	17.4
32.1	32.1	32.1	32.1
20.3	20.3	20.3	20.3
26.1	26.1	26.1	26.1
12.1	12.1	12.1	12.1
5.5	5.5	5.5	5.5
25.2	25.2	25.2	25.2

Services	Equipment	Equipment	Equipment	Equipment
27.6	37.6	37.6	37.6	37.6
12.2	29.8	29.8	29.8	29.8
19.7	7.6	7.6	7.6	7.6
2.3	20.0	20.0	20.0	20.0
7.4	53.6	53.6	53.6	53.6
22.3	4.8	4.8	4.8	4.8
30.4	8.5	8.5	8.5	8.5
-35.0	-8.2	-8.2	-8.2	-8.2
-31.1	-11.3	-11.3	-11.3	-11.3
-40.1	-13.3	-13.3	-13.3	-13.3
-35.5	-17.7	-17.7	-17.7	-17.7
30.1	19.7	19.7	19.7	19.7
14.2	23.6	23.6	23.6	23.6
-3.9	19.9	19.9	19.9	19.9
4.6	9.0	9.0	9.0	9.0

different weightings for composition of source for all stocks Sources: Rankings by Market Data Services, DJI, Standard & Poor's

COMPANY NAME

Manor Care

Pharm

Product Dev

19.7

4.3

RETU



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