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**BLOCK ACCOUNTS (INCLUDING CAPITAL STATEMENTS  
COMPRISING THE LOAN ACCOUNTS), BALANCE  
SHEETS AND PROFIT AND LOSS ACCOUNTS  
OF INDIAN GOVERNMENT RAILWAYS.**

1959-60.

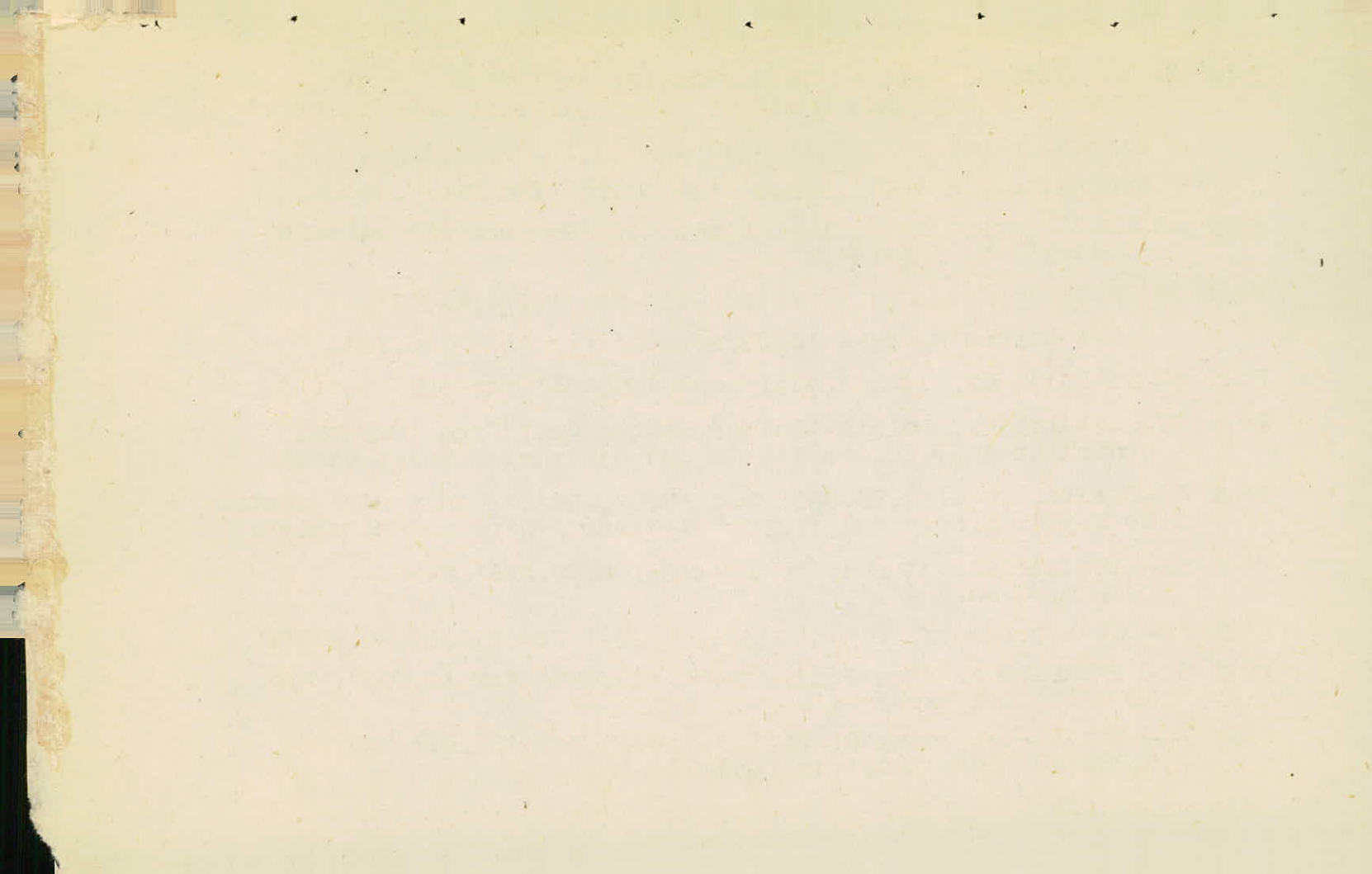
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CORRIGENDA.

- Page 5-Liabilities, delete 'Indian States and' from 'Capital contributed by Indian States and District Boards, etc.'  
Assets-Transfer '(C)(D)' against '11,17,36,31,150'.  
Footnotes-Add '(D)' before the third line from bottom.
- Page 12-Audit Certificate, last line, add 'Government' between 'Indian' and 'Railways'.  
column 2,
- Page 36-IV.Equipment/read '4,74,90,941' for '4,74,49041'.  
Total column 8, read '5,02,26,808' for '5,02,26,88'.
- Page 42-Liabilities, item 3(iii) read '24,094' for '24,904'.
- Page 44-Liabilities, delete 'Indian States and' from 'Capital contributed by Indian States and District Boards, etc.'
- Page 46-Debits, read '2,79,980' and '3,07,934' against 2'Payments to Worked Lines' and '7,872' against 3'Land and Subsidy'.
- Page 61-Liabilities, item 1, read '2,20,08,00,554' for '22,20,08,00,554'.
- Page 63-Total-column 9, read '13,14,24,923' for '13,14,24,993'.
- Page 69-Liabilities, item 5(ii), read '19,091' for '9,091', and 'Year's' for 'year as'.
- Page 72-Liabilities, item 2, read '67,644' for '67,64' and '1958-59' for '8-59' in footnote (a).



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## NOTES.

## BLOCK ACCOUNT.

## PART I.—Capital Statement (Loan Account).

*Liabilities.*

Specific Debt.—Represents loans raised for the specific purpose of the railways.

Non-specific Debt.—Represents capital provided for expenditure on railways otherwise than from specific borrowings mentioned above.

Capital contributed by Companies.—Represents capital raised by working companies towards outlay on State Railway in the shape of Share Capital or Debentures and Debenture Stock.

Capital contributed by Indian States and District Boards.—This head is self-explanatory.

Purchase price.—Represents the amount involved in purchase of old guaranteed Company lines (main lines) in the form of:—

(i) Cash payment.

(ii) Liabilities of Share Capital Debentures and Debenture Stock, etc., assumed on the purchase of lines reduced by the amount of liabilities redeemed up to 31st March, 1924 by Annuities, Sinking Fund payments, etc.

Branch lines.—Represents the expenditure incurred on the purchase of branch lines owned by private companies.

Capital expenditure after purchase.—Represents capital expenditure charged to capital final heads in respect of construction of new lines or additions and improvements to the existing lines.

Floating Assets.—Stores—Represents value of stores in stock after including the suspense transactions under Purchases, sales, London Invoices and London Stores.

Manufacture and Miscellaneous Advances.—Represents the unadjusted balance in Workshop and Manufacturing Suspense Accounts and Miscellaneous Advances awaiting adjustment against final heads or clearance by recoveries.

## PART II—Statement of Block Account.

The heads in this account represent assets of the type indicated by similar heads in Appendix III in the Indian Railway General Code—Vol. II and explanatory notes thereunder.

## Profit and Loss Account.

The headings are self-explanatory.

## Balance Sheet.

*Liabilities.—*

Total investments etc.—This is self-explanatory.

Sundry Creditors.—Represents amount held in deposit on various accounts. The headings are self-explanatory.

Depreciation Reserve Fund.—Represents the net accumulation in respect of the Depreciation Reserve Fund on the Indian Railways.

Reserve Fund.—Represents the net accumulation of profits of Indian Railways and the amount invested out of the Reserve Fund.

Balance due to Central Government for loans and advances to railway employees, etc.—Represents the debt of the Railway Department to the Central Government on account of loans and advances like the motor car advances, passage advances, etc., to railway employees; corresponding to this there is *per contra* entry on the assets side under, Sundry Debtors' representing amounts due from railway employees on account of such loans and advances.

Loans to local Funds, etc., loans to Major Port Trusts.—Represents the amount of interest free loans advanced to the Vizagapatam port to cover deficits in its working prior to 1st April, 1946 *i.e.*, the date of its transfer to Railway department.

Balance of amount in account with Government etc.—Represents the unadjusted balances in accounts with non-railway accounts officers. The item also balance item 2 (c) on the liabilities side and items 2, 3 (b) and 3 (c) on the assets side.

Profit.—Represents profit during the year.

#### Assets.—

Fixed and Floating Assets, etc.—Represents total expenditure (including Suspense as per Block Account).

Cash in hand.—This includes cash both that on open line on revenue account and that on construction on capital account.

Sundry Debts.—Represents amount due from different persons and railways on account of payments made to them or amounts recoverable from them.

Investments.—Represents the amount invested out of Provident and other Funds and Miscellaneous deposits.

Savings Bank Accounts with Government.—Represents the amount due from Government in respect of the various deposit accounts under "Debt".

Reserve Fund Investment account.—Represents investments made out of Depreciation Reserve Fund and Reserve Fund balances.

Balance in Transfers.—This heading is self-explanatory.

Accounts with States.—Represents amount of unadjusted transactions pertaining to the non-Railway Account Officers originating in the Railway books.

Accounts with the Government of Pakistan—Railway—Represents the amount payable to or recoverable from the Pakistan Railways.

BLOCK ACCOUNT OF INDIAN GOVERNMENT RAILWAYS (COMMERCIAL LINES).

Classes of Assets.	Total Expenditure to end of previous year.	Expenditure incurred during the year 1959-60.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
1	2	3	4	5	Open Line Works.	New Minor Works.	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	4,34,37,234	463,046	—943	....	....	....	—943	4,62,103	6,906	4,39,06,243	
II. Land ..	21,89,15,298	1,50,83,235	....	....	....	....	....	1,50,83,235	36,518	23,40,35,051	
III. Structural Engineering Works.	7,28,09,19,334	48,31,17,390	22,76,57,241	7,36,77,540	6,41,63,252	3,01,01,102	39,55,99,135	87,87,16,526	3,16,795	8,15,99,52,654	
IV. Equipment ..	69,66,57,724	2,69,89,891	1,38,60,955	84,82,070	1,06,66,819	47,32,313	3,77,42,157	6,47,32,048	2,176	76,13,91,948	
V. Rolling Stock ..	4,93,44,38,967	35,57,53,816	24,63,580	2,60,29,288	12,05,439	10,510	2,97,08,817	38,54,62,633	6,63,534	5,32,05,65,134	
VI. General Charges	51,24,93,772	4,71,75,007	30,80,182	74,374	1,28,805	4,837	32,88,198	5,04,63,205	40,813	56,29,97,789	
VIII Miscellaneous ..	9,09,26,066	79,329	....	....	....	....	....	79,329	....	9,10,05,395	
IX. Suspense ..	1,52,57,51,546	—19,23,50,354	—42,77,524	....	....	....	—42,77,524	—19,66,27,878	—61,352	1,32,90,62,316	
X. Purchase of Railway Lines.	71,88,70,961	45,858	....	....	....	....	....	45,858	....	71,89,16,819	
XI. Investment in shares of commercial concerns ..	9,44,29,653	1,17,12,500	....	....	....	....	....	1,17,12,500	2,312	10,61,44,465	
Deduct Receipts on Capital Account ..	3,86,57,824	12,53,653	1,27,562	....	....	....	1,27,562	13,81,215	705	4,00,39,744	
Total ..	16,07,81,82,728*	74,68,16,065	24,26,55,929	10,82,63,272	7,61,64,315	3,48,48,762	46,19,32,278	1,20,87,48,344	10,06,997	17,28,79,38,072*	

\* Difference in total is due to rounding off.



PART I.—CAPITAL STATEMENT OF INDIAN GOVERNMENT RAILWAYS COMPRISING LOAN ACCOUNT (COMMERCIAL LINES).

Particulars.	Liabilities		Particulars.	Assets.	
	As on 31st March, 1959. Rs.	As on 31st March, 1960. Rs.		As on 31st March, 1959. Rs.	As on 31st March, 1960. Rs.
1. Capital raised—			1. Purchase Price—		
(a) Specific Debt—			(a) Main lines	1,73,14,56,515	1,73,14,56,515(A)
(i) Rupee Specific Debt. ....	82,71,73,344	82,71,73,344	(b) Branch lines	5,75,27,864	(B) (C) (D) 5,75,27,864
(b) Non-Specific Debt ..	12,69,95,95,203	13,45,64,39,678	2. Capital Expenditure after purchase .. ..	10,22,43,74,974	11,17,36,31,150
4. Capital contributed by Indian States and District Boards, etc. .. ..	3,00,496	3,00,496	4. Floating Assets—		
			(a) Stores .. ..	1,25,89,71,617	1,04,47,60,882
			(b) Balance in Manufacture Accounts .. ..	11,64,03,381	10,19,31,991
			(c) Miscellaneous Advances .. ..	13,83,34,694	17,46,05,116
Total .. ..	13,52,70,69,043	14,28,39,13,518	Total .. ..	13,52,70,69,043*	14,28,39,13,518

(A) Includes—

\* Difference in the totals is due to rounding off.

- (i) Rs. 43,19,04,629 representing premium paid on purchase (old guaranteed Railway Companies, Rs. 39,74,69,267 and the B. & N. W. and R. & K. Railway Companies Rs. 3,44,35,362)
- (ii) Rs. 25,77,40,185 representing the cost of other intangible assets (difference in exchange Rs. 23,92,83,038 and additional liabilities in financing the purchase Rs. 1,84,57,147).
- (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 31,67,50,457 was written off to revenue to end of 1923-24.

(B) Includes a sum of Rs. 60,63,186 representing premium paid on purchase.

(C) Includes—

- (i) Loss by exchange Rs. 4,04,01,482.
- (ii) Expenditure on certain railways, collieries and other assets not in use Rs. 3,750 approximately.
- (iii) Interest during construction Rs. 2,61,79,106.
- (iv) Loss in working during Construction Rs. 9,79,109.

Excludes Rs. 2,21,42,721 representing premium discount and exchange on account of debentures discharged.

Note.—As the accounts for the period ending 14th August, 1947 have not been closed for want of accounts of the late Bengal Assam and the North Western Railways from the Pakistan authorities, the figures in this statement and in the statements of individual Railways are provisional.

PART II—STATEMENT OF BLOCK ACCOUNT OF INDIAN GOVERNMENT RAILWAYS INCLUDING LOAN ACCOUNT (COMMERCIAL LINES).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	13,52,70,69,043	....	14,28,39,13,518	1. Fixed and floating assets as in Part I—Capital statement (comprising Loan Account) ..	....	13,52,70,69,043	....	14,28,39,13,518
2. Depreciation Reserve Fund .. .. .	....	71,91,93,721	....	82,83,27,597	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. .. .	....	1,19,98,34,696	....	1,43,22,98,611	III. Structural Engineering Works ..	29,44,39,988	....	36,83,17,162	....
4. Revenue (Open Line Works) .. .. .	....	63,20,85,267	....	74,33,98,346	IV. Equipment ..	3,10,26,204	....	3,95,08,244	....
					V. Rolling Stock ..	39,36,21,445	....	42,03,21,703	....
					VI. General Charges ..	1,06,084	....	1,80,458	....
					Total 2 (Item 2 per contra) .. .. .		71,91,93,721		82,83,27,597
					3. Assets created out of Development Fund—				
					I. Preliminary Expenses .. ..	11,09,448	....	11,08,505	....
					II. Land .. ..	—7,407	....	—74,07	....
					III. Structural Engineering Works ..	1,04,27,87,623	....	1,26,25,77,926	....
					IV. Equipment ..	5,40,71,459	....	6,59,90,038	....
					V. Rolling Stock ..	6,14,65,608	....	6,39,29,188	....
					VI. General Charges ..	2,18,81,490	....	2,45,78,962	....
					VIII. Miscellaneous ..	17,63,525	....	17,63,525	....
					IX. Suspense .. ..	1,70,29,911	....	1,27,52,387	....
					X. Purchase of Railway Lines ..	3,15,000	....	3,15,000	....
					Deduct Receipts on Capital Account ..	5,81,961	....	7,09,523	....
					Total 3 (Item 3 per contra)		1,19,98,34,696		1,43,22,98,611

4. Assets created out of

Revenue—

III. Structural Engineering Works ..	53,57,14,446	....	63,02,78,801	....
IV. Equipment ..	9,00,85,722	....	10,54,84,855	....
V. Rolling Stock ..	59,94,351	....	72,10,300	....
VI. General Charges	1,46,713	....	2,80,355	....
VIII. Miscellaneous ..	1,44,035	....	1,44,035	....
Total 4(Item 4 per contra)		....	63,20,85,267	....
				74,33,98,346

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Total .. .. 16,07,81,82,728\* .... 17,28,79,38,072

Total .. .. 16,07,81,82,728\* .... 17,28,79,38,072

Difference in total is due to rounding off.

## Liabilities.

Particulars.	As on 31st March, 1959.		As on 31st March, 1960.	
	As on 31st March, 1959. Details. Rs.	Amount. Rs.	As on 31st March, 1960. Details. Rs.	Amount. Rs.
(vii) Contributory (transferred Rlys Personnel) Provident Fund	15,40,099	....	12,23,130	....
(viii) Savings Provident Fund Rlys. ..	3,92,732	....	13,234	....
(ix) Staff Benefit Fund ..	16,73,285	....	10,98,096	....
(x) Ex. N. S. Railway Provident Fund contributory.	77,73,138	....	72,08,420	....
(xi) Ex. N. S. Railway Provident Fund Non-contributory.	....	....	-15,163	....
(xii) Ex. N. S. Railway Guaranteed Provident Fund contributory ..	31,28,660	....	30,07,326	....
Ex. N. S. Rly. guaranteed Provident Fund Non-contributory ..	....	....	45,430	....
(xiii) Technical training Benefit Fund ..	....	....	....	....
(xiv) Punjab contributory Provident Fund.	48,965	....	2,03,444	....
(b) Miscellaneous Deposits—	1,46,14,96,602	....	1,58,36,11,766	....
(i) Security Deposits of Subordinates ..	38,00,192	....	23,41,381	....
(ii) Security Deposits of Contractors and others	10,44,99,449	....	11,18,09,941	....
(iii) Contribution for work done for private persons and public bodies	3,68,51,152	....	4,52,77,096	....
(iv) Unpaid Wages ..	48,42,545	....	47,59,763	....
(v) Sums due to contractors ..	51,64,334	....	48,18,692	....
(vi) Net earnings of Worked Lines ..	27,55,579	....	26,96,099	....
(vii) Private Companies ..	-19,64,915	....	4,58,821	....
(viii) Miscellaneous ..	11,52,68,779	....	11,95,35,291	....
(ix) Capital Deposited by Branch line Companies ..	95,073	....	79,974	....
(x) Trust Interest Account.	1,72,913	....	1,54,988	....
(xi) Account with Reserve Bank ..	-4,28,002	....	-2,85,660	....

## Assets.

Particulars.	As on 31st March, 1959.		As on 31st March, 1960.	
	As on 31st March, 1959. Details. Rs.	Amount. Rs.	As on 31st March, 1960. Details. Rs.	Amount. Rs.
4. Investments—				
(a) Indian Railway Conference Association Employees' Provident Fund ..	13,47,063	....	12,48,094†	....
(c) Staff Benefit Fund ..	38,739	....	18,739†	....
		†13,85,802		12,66,833
5. Savings Bank Account with Government <i>vide</i> items 2(a), 3 and 4(i) <i>per contra</i> less item 4 above) ..	....	2,48,65,53,823	....	2,54,13,18,594
6. Reserve Fund Investment Account ( <i>vide</i> item 4(ii) <i>per contra</i> ) ..	....	47,55,542*	....	47,55,542
8. Accounts with States ..	....	2,87,40,328	....	1,89,82,791
9. Account with the Government of Pakistan—Railways ..	....	-62,49,245(A)	....	-15,39,987
10. Payment on account of State Railway Provident Fund in respect of credits to be received from Pakistan.	....	....	....	2,443

(xii) Remittance into Banks	-1,26,31,239	....	-204,57,135	....
(xiii) Cheques and Bills ..	22,28,61,108	....	17,85,69,105	....
(xiv) Reserve Bank Suspense .. .. .	-1,32,497	....	-2,558	....
(xv) Deposits for payment of special contribu- tion to Provident Fund etc. to the staff of B. & N. W. and. & K. Rlys. Coys	19,17,216	....	17,63,187	....
(xvi) Other Deposits— Company's outstand- ing liabilities of D. H. Railway— P. A. O's Suspense ..	8,44,745	....	8,44,745	....
(xvii) Fine Forfeiture Ac-count .. .. .	57,806	....	57,806	....
Payment on account of S.R.P.F. in advance of cash credit to be re- covered from Pakistan	....	....	-94	....
(xviii) Payment on behalf of Central organisation Pensions and Provid- ent Fund .. .. .	-4,336	....	-4,336	....
(xix) Technical Trainees Benefit Fund .. .. .	....	....	....	....
(xx) Decretal Court Deposits	-2,52,336	....	-16,96,744	....
(xxi) Loss or gain due to Conversion .. .. .	65	....	65	....
(xxii) S. Deposits and Ad- vances Part V Suspense	....	....	....	....
(xxiii) World Bank Loan ..	-45,00,600	....	....	....
(c) Demands payable ..	....	47,92,17,031	....	49,59,93,611
3.(i) Depreciation Reserve Fund .. .. .	....	12,48,10,101	....	13,81,72,785
(ii) Rly. Development Fund	....	55,43,72,624	....	35,85,59,535
4. Revenue Fund—	....	-1,69,25,503	....	8,91,20,517
(i) Cash Balance .. ..	48,89,95,903	....	51,12,93,609	....
(ii) Investment .. .. .	47,55,542	....	47,55,542	....
		49,37,51,445		51,60,49,151
5. (i) Balance due to Central Government for loans and advances to railway employees, etc. [vide Item 3(a) (i) per contra] .. .. .	....	1,12,78,510	....	81,56,869

PART II—STATEMENT OF BLOCK ACCOUNT INCLUDING LOAN ACCOUNT (STRATEGIC LINES).

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1959		As on 31st March, 1960			As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..	....	3,88,14,801	....	3,88,95,387	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. ..	....	3,88,14,801	....	3,88,95,387
2. Development Fund .. ..	....	....	....	23,429	2. Assets created out of Development Funds Structural Engineering works. ....	....	....	....	23,429
<b>Total ..</b>	....	3,88,14,801	....	3,89,18,816	<b>Total ..</b>	....	3,88,14,801	....	3,89,18,816

PROFIT AND LOSS ACCOUNT OF INDIAN GOVERNMENT RAILWAYS (STRATEGIC LINES).

Dr.	Particulars.	1958-59. Rs.	1959-60. Rs.	Particulars.	1958-59. Rs.	Gr. 1959-60. Rs.
To—						
1. Working Expenses .. ..	29,03,665	....	30,77,604	1. Gross Earnings .. ..	17,25,544	20,41,033
2. Statutory Audit .. ..	2,401	....	2,338	2. Loss. .. ..	11,81,336	10,39,727
3. Government Inspection .. ..	814	....	818			
<b>Grand Total ..</b>	29,06,880	..	30,80,760	<b>Grand Total ..</b>	29,06,880	30,80,760

Note. Please see Notes under the Profit and Loss Account (Commercial Lines).

**BALANCE SHEET OF INDIAN GOVERNMENT RAILWAYS (STRATEGIC LINES).**

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement. ....		3,88,14,801	....	3,89,18,816	1. Fixed and Floating Assets as in the Block Account Statement .. ..	....	3,88,14,801	....	3,89,18,816
2. Depreciation Reserve Fund .. ..	....	1,26,39,172	....	1,44,63,861	2. Savings Bank Account with Government ..	....	1,26,39,172	....	1,44,63,861
3. Miscellaneous Deposits ....	....	.....	....	120	3. Sur dry deposits with Central Government ..	....	....	....	120
<b>Total ..</b>	....	<b>5,14,53,973</b>	....	<b>5,33,82,797</b>	<b>Total ..</b>	....	<b>5,14,53,973</b>	....	<b>5,33,82,797</b>

**AUDIT CERTIFICATE.**

I have examined the foregoing Accounts and Balance Sheet of the Indian Government Railways. I have obtained all the information and explanations that I have required, and subject to the observation in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the affairs of the Indian Government Railways according to the best of my information and explanations given to me and as shown by the books of the Indian Government Railways.

**G. SWAMINATHAN,**  
*Director of Railway Audit.*

**S. JAGANNATHAN,**  
*Secretary to the Government of India.*

**KARNAIL SINGH,**  
*Principal Secretary to the Government of India,*  
*(Ministry of Railways).*

**CENTRAL RAILWAY.  
BLOCK ACCOUNT.**

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1959-60.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3-8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
		Open Line Works.			New Minor Works.						
I	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	52,54,185	—34,541	....	....	....	....	....	—34,541	....	52,19,644	
II. Land ..	2,45,64,322	—20,69,460	....	....	....	....	....	—20,69,460	....	2,24,94,862	
III. Structural Engineering Works ..	1,21,56,89,240	4,12,29,896	5,85,11,099	1,13,21,735	1,40,97,768	28,53,767	8,67,84,369	12,80,14,265	....	1,34,37,03,505	
IV. Equipment ..	14,29,01,346	35,54,134	25,53,134	7,87,753	13,09,163	14,61,457	61,11,507	96,65,641	....	15,25,66,987	
V. Rolling Stock	82,19,81,177	3,01,30,243	1,48,028	65,61,807	27,032	....	67,36,867	3,68,67,110	—1,72,037	85,86,76,250	
VI. General Charges	7,29,79,405	8,48,276	13,35,240	....	....	....	13,35,240	21,83,516	....	7,51,62,921	
VIII. Miscellaneous ..	5,00,45,502	....	....	....	....	....	....	....	....	5,00,45,502	
IX. Suspense ..	27,06,57,721	—5,51,22,628	—42,48,013	....	....	....	—42,48,013	—5,93,70,641	....	21,13,68,923	
X. Purchase of Railway Lines	11,53,58,958	....	....	....	....	....	....	....	81,843	11,53,58,958	
XI. Investment in Shares of commercial concerns	2,36,70,576	35,57,000	....	....	....	....	....	35,57,000	....	2,72,27,576	
<i>Deduct—</i>											
Receipts on Capital Account ..	59,16,489	53,266	1,27,562	....	....	....	1,27,562	1,80,828	....	60,97,317	
<b>Total ..</b>	<b>2,73,71,85,942*</b>	<b>2,20,39,654</b>	<b>5,81,71,926</b>	<b>1,86,71,295</b>	<b>1,54,33,963</b>	<b>43,15,224</b>	<b>9,65,92,408</b>	<b>11,86,32,062</b>	<b>—90,194</b>	<b>2,85,57,27,811</b>	

\* Difference in total is due to rounding off.



PART I.—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).

B.A.—3.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital Raised—					1. Purchase price—				
(a) Specific Debt—					(a) Main Lines—	....	57,22,39,167	....	57,22,39,167 (A)
(i) Rupee specific debt	....	33,60,35,476	....	33,60,35,476	(b) Branch Lines	..	37,31,852	....	37,31,852 (B)
(b) Non-specific debt	..	1,99,98,39,193	....	2,02,17,88,653	2. Capital expenditure after purchase	..	1,50,62,78,334	....	1,58,32,68,578(C)
					3. Floating Assets—				
					(a) Stores	..	22,94,29,019	....	17,22,29,755
					(b) Balance in Manufacture Accounts	..	1,38,45,773	....	1,14,08,609
					(c) Miscellaneous Advances	..	1,03,50,524	....	1,49,46,168
Total	..	2,33,58,74,668*	....	2,35,78,24,129	Total	..	2,33,58,74,668*	....	2,35,78,24,129

\* Difference in total is due to rounding off.

(A) Includes—

- (i) Rs. 19,53,88,213 representing premium paid on purchase.
- (ii) Rs. 7,22,17,227 representing the cost of other intangible assets. (Difference in exchange, Rs. 7,10,68,734 and additional liabilities in financing the purchase Rs. 11,48,493).
- (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 14,35,70,787 was written off to revenue to end of 1923-24.

(B) Includes Rs. 2,51,576 representing premium paid on purchase.

(C) Includes—

- (i) Loss by exchange Rs. 1,00,94,315.
- (ii) Expenditure on certain ballast quarry siding Rs. 18,985.
- (iii) Interest during construction—Rs. 2,42,533.
- (iv) Loss in working during construction Rs. 1,251.
- (v) Balance of purchase price relating to ex-N. S. Railway portion Rs. 19,01,457.

PART II.—STATEMENT ON BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT)

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st Details. Rs.	March, 1959. Amount. Rs.	As on 31st Details. Rs.	March, 1960. Amount. Rs.		As on 31st De'tals. Rs.	March, 1959. Amount. Rs.	As on 31st Details. Rs.	March 1960. Amount. Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account.) .. ..	....	2,33,58,74,668	....	2,35,78,24,129	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. ..	....	2,33,58,74,668	....	2,35,78,24,129
2. Depreciation Reserve Fund .. ..	....	7,54,46,619	....	9,41,17,914	2. Assets financed from Depreciation Reserve Fund—				
					III. Structural Engineering Works .. ..	3,70,74,342	....	4,83,96,077	....
					IV. Equipment .. ..	67,94,159	....	75,81,912	....
					V. Rolling Stock .. ..	3,15,78,118	....	3,81,39,925	....
					Total 2 (Item 2 per contra) .. ..	....	7,54,46,619	....	9,41,17,914
3. Development Fund .. ..	....	23,07,34,750	....	28,89,06,676	3. Assets created out of Development Fund—				
					I. Preliminary Expenses ..	3,28,460	....	3,28,460	....
					III. Structural Engineering Works .. ..	17,95,06,718	....	23,80,17,817	....
					IV. Equipment .. ..	1,27,17,825	....	1,52,70,959	....
					V. Rolling Stock .. ..	1,07,69,718	....	1,09,17,746	....
					VI. General Charges .. ..	99,18,130	....	1,12,53,370	....
					VIII. Miscellaneous .. ..	10,49,506	....	10,49,506	....
					IX. Suspense .. ..	1,70,32,405	....	1,27,84,392	....
					Deduct—Receipts on Capital Account ..	5,88,012	....	7,15,574	....
4. Revenue (Open Works) .. ..	....	9,51,29,905	....	11,48,79,092	Total 3 (Item per contra) .. ..	....	23,07,34,750	....	28,83,06,676

[C. R.]

4. Assets created out of Revenue—

III. Structural Works	Engineering	.. ..	7,97,07,537	....	9,66,59,072	....
IV. Equipment	.. ..	1,50,92,720	....	1,78,63,340	....	
V. Rolling Stock	.. ..	3,29,648	....	3,56,680	....	
Total 4 (Item 4 per contra)			.. ..	9,51,29,905	....	11,48,79,092

Total .. .... 2,73,71,85,942 .... 2,85,57,27,811

Total .. .... 2,73,71,85,942 .... 2,85,57,27,811

PROFIT AND LOSS ACCOUNT

Dr.

Cr.

Particulars.	1958-59.		1959-60.		Particulars.	1958-59.		1959-60.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
To.—					By—				
1. Working Expenses ..	....	55,83,49,018	....	56,78,69,288	1. Gross Earnings ..	....	73,58,96,288	....	81,28,20,698
2. Payment to worked lines.	....	9,14,786	....	8,18,097	2. Government share of Surplus profits .. ..	....	2,07,414	....	1,59,281
3. Surveys .. ..	....	40,471	....	3,22,574	3. Miscellaneous Receipts.	....	60,29,987	....	16,06,663
4. Statutory Audit ..	....	7,11,800	....	7,96,475					
5. Government Inspection.	....	45,783	....	45,485(A)					
6. Cost of Railway Board, etc. .. ..	....	26,38,038	....	27,65,943(B)					
7. Miscellaneous Charges.	....	6,195	....	5					
8. Open line works—Revenue .. ..	....	1,90,11,318	....	2,11,27,062					
9. Dividend payable to General Revenues ..	....	8,94,63,634	....	9,43,69,545					
10. Profit .. ..	....	7,09,52,646	....	12,64,72,168					
Total .. ..	....	74,21,33,689	....	81,45,86,642	Total .. ..	....	74,21,33,689	....	81,45,86,642

(A) *Pro-forma* representing charges of railway inspectorate.

(B) *Pro-forma* representing miscellaneous charges such as cost of the Railway Board, Director of Railway Audit, etc.

BALANCE SHEET.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement.	....	2,73,71,85,942	....	2,85,57,27,811	1. Fixed and floating assets as in the Block Account Statement .. ..	....	2,73,71,85,942	....	2,85,57,27,811
2. Sundry Creditors—					2. Cash in hand .. ..	....	1,13,62,941	....	1,63,66,754
(a) Provident and other Funds—					3. Sundry Debtors—				
(i) General Provident Fund .. ..	1,66,133	....	2,42,066	....	(a) (i) O—Loans and Advances to Railway Employees .. ..	5,18,228	....	4,38,562	....
(ii) (a) State Railway Provident Fund (contributory) ..	23,26,14,203	....	25,12,08,367	....	(ii) Festival Advances .. ..	13,30,085	....	17,02,391	....
(b) State Railway Provident Fund (Non-contributory) ..	44,71,609	....	53,88,169	....	(iii) Advances of Pay on transfer .. ..	3,166	....	....	....
(iii) Defence Savings Provident Fund ..	1,580	....	14,709	....	(iv) Advances to Port Authorities.	14,80,764	....	....	....
(iv) Contributory (Transferred Railway Personnel) Provident Fund .. ..	3,04,011	....	1,69,391	....	(b) Traffic Account and Foreign Railways ..	1,22,30,720	....	1,20,06,685	....
Rly. Non Contributory (Transferred Rly. Personnel) Provident Fund .. ..	....	....	42,153	....	(c) Miscellaneous Advances Revenue ..	2,08,97,638	....	2,05,08,370	....
(v) Defence Savings Provident Fund (Railways) .. ..	1,06,843	....	1,06,591	....					
(vi) Staff Benefit Fund ..	56,075	....	—1	....					
(vii) Savings Provident Fund Railways ..	160	....	118	....					
(viii) (a) Ex. N. S. Railway Provident Fund (contributory) ..	78,76,505	....	72,08,420	....					
(b) Ex. N. S. Railway Provident Fund (Non-contributory) ..	—1,03,367	....	45,430	....					
(ix) (a) Ex. N. S. Railway Guaranteed Provident Fund (Contributory) ..	31,84,894	....	30,07,326	....					

## BALANCE SHEET.—contd.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
(b) Ex. N. S. Railway Guaranteed Provident Fund (Non-contributory) .. .. .	—56,234		—15,163		(d) Sundry Deposits with Central Government [vide item 2(b) per contra] .. .. .	5,96,76,141		6,63,87,647	
		24,86,22,412		26,74,17,576			9,61,36,742		10,10,43,655
(b) Miscellaneous Deposits									
(i) Security deposits of Subordinates .. .. .	1,49,634	....	1,32,337	....	5. Savings bank account with Government [vide item 2 (a) and 3 per contra] ..	....	31,65,43,460	....	25,48,16,686
(ii) Security deposits of contractors and others.	96,59,523	....	1,15,78,495	....	8. Account with States ..	....	—3,56,058	....	8,92,492
(iii) Contribution for work done for private per- sons and public bodies	68,52,363	....	71,95,892	....	9. Account with the Govern- ment of Pakistan Railways	....	4,16,069	....	5,21,971
(iv) Unpaid Wages ..	10,17,983	....	7,95,454	....	11. Balance of amount in account with Government	....	4,60,83,025	....	9,74,30,962
(v) Sums due to contrac- tors .. .. .	9,08,715	....	18,31,516	....					
(vi) Net earnings of worked lines .. .. .	4,81,961	....	4,18,026	....					
(vii) Private Companies ..	—1,92,317	....	93,128	....					
(viii) Miscellaneous ..	2,94,26,576	....	2,88,84,500	....					
(ix) Trust Interest Account .. .. .	41,916	....	12,381	....					
(x) Branch Line Com- panies .. .. .	29	....	29	....					
(xi) Account with Reserve Bank .. .. .	—2,35,575	....	—81,027	....					
(xii) Remittance into Banks	4,38,500	....	9,67,730	....					
(xiii) Cheques and Bills ..	1,13,73,819	....	1,40,28,640	....					
(xiv) Reserve Bank Suspense .....	....	....	....	....					
(xv) Payment on behalf of the Central Claims Organisation .. .. .	—4,257	....	—4,257	....					
(xvi) Court Deposits ..	—2,42,729	....	—3,12,139	....					
P. A. O's Suspense..	....	....	8,46,942	....					
(xvii) Loss or gain due to conversion into deci- mal coinage .. .. .	....	....	....	....					
(c) Demands Payable ..	....	5,96,76,141	....	6,63,87,647					
		1,96,81,689	....	2,12,55,066					

3. (i) Depreciation Reserve Fund .. ..	....	30,35,49,627	....	28,26,79,260		
(ii) Development Fund ..	....	-23,56,28,579	....	-29,52,80,150		
5. (i) Balance due to Central Government for loans and advances to railway employees, etc. [vide item 3(a) (i) per contra.] .. ..	....	5,18,228	....	4,38,562		
(ii) Festival Advances ..	....	13,30,085	....	17,02,391		
(iii) Advances of Pay on transfer [vide item 3 (a) (i) i) per contra ]	....	3,166	....	....		
(iv) Advances to Port Authorities [(vide item 3 (a) (iv) per contra)]	....	14,80,764	....	....		
8. Profit .. ..	....	7,09,52,646	....	12,64,72,168		
Grand Total ..	....	3,20,73,72,121	....	3,32,68,00,331	Grand Total ..	.... 3,20,73,72,121 .... 3,32,68,00,331

**D. R. KHANNA.**  
General Manager.

**AUDIT CERTIFICATE.**

I have examined the foregoing Accounts and the Balance Sheet of the Central Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information explanations given to me and as shown by the books of the Railway.

**D. D. DHINGRA,**  
Chief Auditor.

EASTERN RAILWAY.

BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1959-60.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
		Open Line Works.			New Minor Works.						
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	49,45,342	821	....	....	....	....	....	821	8,83,325	58,29,488	
II. Land ..	2,48,42,142	23,12,989	....	....	....	....	....	23,12,989	73,44,898	3,45,00,029	
III. Structural Engineering Works	82,77,68,654	7,29,07,689	1,18,68,973	28,91,451	45,18,950	15,31,368	2,08,10,742	9,37,18,431	7,85,12,985	1,00,00,00,070	
IV. Equipment ..	7,97,57,299	13,99,497	32,53,883	66,66,644	6,95,893	6,63,453	1,12,79,873	1,26,79,370	2,31,706	9,26,68,375	
V. Rolling Stock	76,14,84,633	4,47,75,613	3,09,295	37,21,805	3,99,836	....	44,30,936	4,92,06,549	-23,63,629	80,83,27,553	
VI. General Charges	6,91,68,676	30,02,109	72,079	29,459	1,26,126	4,837	2,32,501	32,34,610	1,08,69,857	8,32,73,143	
VIII. Miscellaneous ..	-68,47,717	78,017	....	....	....	....	....	78,017	64,737	-67,04,963	
IX. Suspense ..	25,09,67,659	2,58,00,877	....	....	....	....	....	2,58,00,877	18,93,054	27,86,61,590	
X. Purchase of Railway Lines	10,80,97,463	45,858	....	....	....	....	....	45,858	....	10,81,43,321	
XI. Investment in shares of commercial concerns ..	....	20,00,000	....	....	....	....	....	20,00,000	....	20,00,000	
Deduct—											
Receipts on Capital Account ..	37,10,382	1,69,232	....	....	....	....	....	1,69,232	8,15,251	46,94,865	
Total ..	2,11,64,73,769	15,21,54,237*	1,55,04,230	1,33,09,359	57,43,803	21,99,658	3,67,54,052	18,89,08,289	* 9,66,21,682	2,40,20,03,741* (A)	

\* Difference in total is due to rounding off.

(A) Includes Rs. 9,91,92,521, representing the assets of the Ganga Bridge Project at the end of 1958-59 merged with the Eastern Railway during 1959-60.



**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.		Particulars.	Assets.	
	As on 31st March, 1959. Rs.	As on 31st March, 1960. Rs.		As on 31st March, 1959.	As on 31st March, 1960.
<b>I. Capital raised—</b>			<b>1. Purchase price—</b>		
(a) Specific debt—			(a) Main Lines— .. .. .	36,18,70,798	36,18,70,798 (A)
(i) Rupee Specific Debt .. . . .	18,21,87,709	18,21,87,709	(b) Branch lines .. . . .	1,01,62,493	1,01,62,493 (B)
(b) Non Specific Deb: .. . . .	1,66,14,36,531	1,91,02,12,450	2. Capital Expenditure after purchase .. .. .	1,22,06,23,289	1,44,17,05,278 (C)
			3. Floating Assets—		
			(a) Stores .. .. .	15,46,99,618	13,97,04,628
			(b) Balance in Manufacture Accounts .. . . .	3,72,08,277	2,62,02,646
			(c) Miscellaneous Advances .. .. .	5,90,59,765	11,27,54,317
<b>Total .. . . .</b>	<b>1,84,36,24,240</b>	<b>2,09,24,00,160*</b>	<b>Total .. . . .</b>	<b>1,84,36,24,240</b>	<b>2,09,24,00,160</b>

\* Difference in total is due to rounding off.

**(A) Includes—**

- (i) Rs. 7,36,63,069 representing premium paid on purchase.
- (ii) Rs. 7,98,75,223 representing the cost of other intangible assets. (Difference in exchange Rs. 7,26,62,309 and additional liabilities in financing the purchase Rs. 72,12,914).
- (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 10,79,03,875 was written off to revenue to end of 1923-24.

**(B) Includes Rs. 11,97,094 representing premium paid on purchase.**

**(C) Includes—**(i) Loss by exchange Rs. 51,47,606 } Rs. 18,55,261  
 Less gain by exchange Rs. 32,92,345 }

- (ii) Interest during construction—(a) Ex-E. I. Rly. Rs. 5,26,984 } Rs. 14,21,500.  
 (b) Ex-S. B. Rly. Rs. 8,94,516 }

PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..	....	1,84,36,24,240	....	2,09,24,00,160	1. Fixed and floating assets as in Part I Capital Statement (comprising Loan Account) .. ..	....	1,84,36,24,240	....	2,09,24,00,160
2. Depreciation Reserve Fund .. ..	....	9,24,11,354	....	10,57,20,713	2. Assets financed from Depreciation Reserve Fund.				
3. Development Fund .. ..	....	10,82,28,444	....	12,37,32,674	III. Structural Engineering Works .. ..	4,81,04,546	....	5,09,95,997	....
4. Revenue (Open Line Works) .. ..	....	7,22,09,731	....	8,01,50,194	IV. Equipment .. ..	8,79,606	....	75,46,250	....
					V. Rolling Stock .. ..	4,33,57,352	....	4,70,79,157	....
					VI. General Charges .. ..	69,850	....	99,309	....
					Total 2 (Item per contra).		9,24,11,354		10,57,20,713
					3. Assets created out of Development Fund—				
					III. Structural Engineering Works .. ..	8,92,40,942	....	10,11,09,915	....
					IV. Equipment .. ..	81,16,304	....	1,13,70,187	....
					V. Rolling Stock .. ..	1,07,34,908	....	1,10,44,203	....
					VI. General Charges .. ..	1,33,730	....	2,05,809	....
					VII. Miscellaneous .. ..	2,560	....	2,560	....
					Total 3 (Item 3 per contra)		10,82,28,444		12,37,32,674
					4. Assets created out of Revenue—				
					III. Structural Engineering Works .. ..	5,61,54,523	....	6,22,04,841	....
					IV. Equipment .. ..	1,46,18,211	....	1,59,77,557	....
					V. Rolling Stock .. ..	12,17,619	....	16,17,455	....
					VI. General Charges .. ..	75,343	....	2,06,306	....
					VII. Miscellaneous .. ..	1,44,035	....	1,44,035	....
					Total 4 (Item 4 per contra)		7,22,09,731		8,01,50,194
Total .. ..	....	2,11,64,73,769	....	2,40,20,03,741	Total .. ..	....	2,11,64,73,769	....	2,40,20,03,741

PROFIT AND LOSS ACCOUNT.

Dr.	1958-59.				1959-60.				Particulars.	1958-59.		1959-60.		Cr.
	Particulars.	Details.		Amounts.		By—	Particulars.	Details.		Amount.				
		Rs.	Rs.	Rs.	Rs.			Rs.		Rs.	Rs.	Rs.		
TO—														
1. Working expenses ..	....		45,45,98,466	....		45,86,70,340	1. Gross Earnings .. ..	....			54,59,65,283	....		60,97,55,065
2. Land and Subsidy ..	....		9,24,914	....		4,94,670	2. Miscellaneous Receipts ..	....			34,50,303	....		16,71,514
3. Surveys .. .. .	....		—81,124	....	(A)	3,82,995								
4. Statutory Audit ..	....		7,50,735	....		7,91,030								
5. Government Inspection.	....		30,636	....	(B)	30,550								
6. Cost of Railway Board etc. .. .. .	....		19,57,174	....	(C)	20,74,932								
7. Miscellaneous charges ..	....		24,024	....		15,421								
8. Open line Works—Revenue .. .. .	....		87,89,168	....		96,81,332								
9. Dividend payable to General Revenues ..	....		6,81,13,137	....		7,73,76,322								
10. Profit .. .. .	....		1,43,08,456	....		6,19,08,987								
Total .. .. .	....		54,94,15,586	....		61,14,26,579	Total .. .. .	....			54,94,15,586	....		61,14,26,579

(A) Includes Rs. 3,59,502 being the survey expenditure relating to Railway Electrification Project, Calcutta.

(B) *Pro-forma* representing railway inspectorate charges.

(C) *Pro-forma* representing miscellaneous charges such as expenditure on account of cost of the Railway Board, Director of Railway Audit, etc.

## BALANCE SHEET.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement.	....	2,11,64,73,769	....	2,40,20,03,741					
2. Sundry Creditors—									
(a) Provident and other Funds—					1. Fixed and floating assets as in the Block Account Statement .. ..	....	2,11,64,73,769	....	2,40,20,03,741
(i) General Provident Fund .. ..	2,77,241	....	2,81,126	....	2. Cash in hand .. ..	....	3,45,99,759	....	3,82,27,057
(ii) State Railway Prov. Fund Contributory ..	22,61,98,153	....	24,46,11,706	....	3. Sundry Debtors—				
State Railway Provident Fund Non-Contributory .. ..	36,38,866	....	48,12,960	....	(a)(i) O.—Loans and Advances to Rly. Employees.	8,12,806	....	8,38,578	....
(iii) Defence Savings Provident Fund .. ..	—6,442	....	—6,428	....	(ii) Festival Advances ..	16,94,382	....	19,96,326	....
(iv) Defence Savings Provident Fund (Rlys.) ..	64,671	....	64,961	....	(iii) Advances of Pay on transfer and T. A. ..	22,416	....	19,347	....
(v) Staff Benefit Fund ..	3,50,988	....	1,78,929	....	(iv) Advances to Port Authorities .. ..	3,50,000	....	4,60,000	....
(vi) Savings Provident Fund Railways ..	1,11,819	....	269	....	(b) Traffic Account and Foreign Railways ..	2,53,31,454	....	2,38,33,193	....
(vii) Contributory (Transferred Railway personnel) Provident Fund .. ..	3,78,816	....	2,44,381	....	(c) Miscellaneous Advances (Revenue) ..	1,25,60,574	....	87,97,870	....
Non contributory (Transferred Railway Personnel) Provident Fund .. ..	....	23,10,14,112	2,665	....	(d) Sundry Deposits with Central Government [vide item 2(b) per <i>contro.</i> ] .. ..	9,61,35,738	....	12,75,65,103	....
(b) Miscellaneous Deposits				25,01,90,569			13,69,07,370		16,35,10,417
(i) Security deposits of subordinate .. ..	2,65,354	....	2,08,432	....	2. Savings Bank Account with Govtt. [vide items 2(a) and 3 per <i>contra.</i> ] ..	....	25,14,82,512	....	24,24,67,849
(ii) Security deposits of contractors and others.	1,69,04,186	....	2,21,24,368	....	8. Account with States ..	....	—27,46,025	....	9,02,918
(iii) Contribution for work done for private persons and public bodies.	1,34,64,631	....	81,36,851	....	9. Account with the Government of Pakistan—Railways .. ..	....	60,89,603	....	73,38,478
(iv) Unpaid wages ..	4,99,452	....	8,87,113	....	10. Balance of Amount in accounts with Government.	....	....	....	37,28,742
(v) Sums dueto contractors	35,924	....	41,187	....					
(vi) Private companies..	—10,97,795	....	—10,50,402	....					
(vii) Miscellaneous	2,51,56,825	....	2,29,73,514	....					
(viii) Trust Interest Account	35,961	....	43,575	....					
(ix) Account with Reserve Bank .. ..	....	....	....	....					

(x) Remittance into Banks.	18,08,434	....	27,19,114	....
(xi) Cheques and Bills ..	3,93,33,460	....	3,21,36,635	....
(xii) Reserve Bank Suspense	....	....	....	....
(xiii) Payment on behalf of the Central Claims Or- ganisation Pension and Provident Fund ..	....	....	....	....
(xiv) Technical Trainees' Benefit Fund ..	....	....	....	....
(xv) Decretal amount ..	-2,70,694	....	-4,08,007	....
(xvi) P. A. O. Suspense ..	....	....	3,97,52,758	....
Payment on account of cash credit to be secu- red from Pakistan ..	....	....	-35	....
(xvi) Loss or gain in conver- sion .. .. .	....	....	....	....
	<hr/>	9,61,35,738	<hr/>	12,75,65,103
(c) Demands payable ..	....	1,99,92,953	....	2,09,19,271
3. (i) Depreciation Reserve Fund .. .. .	....	13,11,86,350	....	11,92,53,503
(ii) Railway Development Fund .. .. .	....	-11,07,17,950	....	-12,69,76,223
5. (i) Balance due to govern- ment for loans and advances to Railway employees, etc., [vide item 3(a) (i) per contra].	....	8,12,806	....	8,38,578
(ii) Festival Advances ..	....	16,94,382	....	19,96,326
(iii) Advances of Pay on transfer and T. A. [vide 3(a) (iii) per contra] ..	....	22,416	....	19,347
(iv) Advances to Port Au- thorities 3(a) (iv) [per contra] .. .. .	....	3,50,000	....	4,60,000
6. Blance of amount in acc- ounts with Govt. Accts.	....	4,15,33,956	....	....
7. Profit .. .. .	....	1,43,08,456	....	6,19,08,987
Grand Total ..	....	2,54,28,06,988	....	2,85,81,79,202
			Grand Total ..	.... 2,54,28,06,988 .... 2,85,81,79,202

The balances as on 31-3-60 includes balances at the end of 1958-59 in respect of Ganga Bridge Project margin with Eastern Railway during 1959-60.

**M. M. KHAN,**  
General Manager.

**AUDIT CERTIFICATE.**

I have examined the foregoing Accounts and the Balance Sheet of the Eastern Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my informations and explanation given to me and as shown by the books of the Railway.

**G. NARAYANASWAMI,**  
Chief Auditor.

**NORTHERN RAILWAY (COMMERCIAL.)**  
*BLOCK ACCOUNT.*

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1959-60.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses	93,11,682	6,317	....	....	....	....	....	6,317	-1,443	93,16,556	
II. Land .. ..	2,68,12,470	24,41,558	....	....	....	....	....	24,41,558	-2,399	2,92,51,629	
III. Structural Engineering Works.	1,18,91,54,310	4,26,82,503	1,81,26,517	55,74,588	1,28,51,156	69,98,454	4,35,50,715	8,62,33,218	8,458	1,27,53,95,986	
IV. Equipment .. ..	6,69,91,167	34,21,262	91,867	91,274	9,78,954	3,34,698	14,96,793	49,18,055	-4,672	7,19,04,550	
V. Rolling Stock ..	73,73,04,083	4,35,35,983	7,66,751	16,75,015	80,158	....	25,21,924	4,60,57,907	31,067	77,83,93,057	
VI. General Charges ..	6,49,69,221	62,83,543	....	....	....	....	....	62,83,543	- 7,339	7,12,45,425	
VIII. Miscellaneous ..	4,74,48,787	....	....	....	....	....	....	....	....	4,74,48,787	
IX. Suspense .. ..	17,31,89,200	-1,59,69,999	....	....	....	....	....	-1,59,69,999	-2,16,208	15,70,02,993	
X. Purchase of Railway Lines .. ..	9,58,79,249	....	....	....	....	....	....	....	....	9,58,79,249	
XI. Investment in Road services .. ..	13,02,456	1,10,000	....	....	....	....	....	1,10,000	2,312	14,14,768	
Deduct— Receipts on Capital Account .. ..	30,66,346	43,605	....	....	....	....	....	43,605	- 439	3109,512	
Total .. ..	2,40,42,96,279	8,24,67,562	1,89,85,135	73,40,877	1,39,10,268	73,33,152	4,75,69,432	13,00,36,994	-189,785	2,53,41,43,488	

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

*Liabilities.*

Particulars.	As on 31st March, 1959.				As on 31st March, 1960.			
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>I. Capital raised—</b>								
(a) Specific debt—	....	16,18,15,478	....	16,18,15,478				
(b) Non-Specific Debt ..	....	1,80,90,84,027	....	1,89,13,61,803				
<b>Total</b> ..	....	1,97,08,99,505	....	2,05,31,77,281				

*Assets.*

Particulars.	As on 31st March, 1959.				As on 31st March, 1960.			
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>1. Purchase price—</b>								
(a) Main Liines—	....	13,39,73,855	....	13,39,73,855 (A)				
(b) Branch Lines ..	....	65,52,135	....	65,52,135 (B)				
<b>2. Capital expenditure after purchase .. ..</b>	....	1,65,21,81,029	....	1,75,06,45,012 (C)				
<b>3. Floating Assets—</b>								
(a) Stores .. ..	....	16,10,82,994	....	13,98,55,848				
(b) Balance in Manufacture Accounts ..	....	1,40,58,252	....	1,64,75,408				
(c) Miscellaneous Advances .. ..	....	30,51,240	....	56,75,023				
<b>Total</b> ..	....	1,97,08,99,505	....	2,05,31,77,281				

**(A)** Includes :—

- (i) Rs. 2,72,71,958 representing premium paid on purchase.
- (ii) Rs. 2,95,71,857 representing cost of other intangible asset. (Difference in exchange Rs. 2,69,01,451 and additional liabilities in financing the purchase Rs. 26,70,406.).
- (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 3,99,48,782 was written off to end of 1923-24.

**B)** Includes Rs. 7,22,500 representing premium paid on purchase.

**(C)** Includes—

- (i) Loss by exchange Rs. 41,54,866 } Rs. 14,98,731.  
Less gain by exchange Rs. 26,56,135 }
- (ii) Interest during construction Rs. 3,39,934.

**Note.**—Separate figures of purchase price, etc., in respect of portion of the lines purchased from Companies falling to India after partition. in respect of ex-Eastern Punjab Railway are not available.

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**  
*Liabilities.*

Particulars.	As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account.) .. ..	....	1,97,08,99,505	....	2,05,31,77,281
2. Depreciation Reserve Fund .. ..	....	9,10,08,582	....	9,83,49,459
3. Development Fund .. ..	....	22,07,77,998	....	23,97,63,133
4. Revenue (Open Line Works.) .. ..	....	12,16,10,194	....	14,28,53,614

Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Fixed and floating assets as in Part I—Capital Statement (Comprising Loan Account.) ..	....	1,97,08,99,505	....	2,05,31,77,281
2. Assets financed from Depreciation Reserve Fund—				
III. Structural Engineering Works .. ..	3,15,82,909	....	3,71,57,497	....
IV. Equipment .. ..	23,31,498	....	24,22,772	....
V. Rolling Stock .. ..	5,70,85,105	....	5,87,60,120	....
VI. General Charges .. ..	9,070	....	9,070	....
Total 2 (Item 2 per contra).		9,10,08,582		9,83,49,459
3. Assets created out of Development Fund—				
I. Preliminary Expenses .. ..	—62	....	—62	....
II. Land .. ..	—7,407	....	—7,407	....
III. Structural Engineering Works .. ..	21,18,15,743	....	22,99,42,260	....
IV. Equipment .. ..	15,40,107	....	16,31,974	....
V. Rolling Stock .. ..	74,09,914	....	81,76,665	....
VI. General Charges .. ..	18,546	....	18,546	....
IX. Suspense .. ..	—13,558	....	—13,558	....
Deduct—Receipts on Capital Account .. ..	—14,715	....	—14,715	....
Total 3 (Item 3 per contra).		22,07,77,998		23,97,63,133
4. Assets created out of Revenue—				
III. Structural Engineering Works .. ..	11,05,51,206	....	13,04,00,816	....
IV. Equipment .. ..	1,01,87,371	....	1,15,01,023	....
V. Rolling Stock .. ..	8,69,049	....	9,49,207	....
VI. General Charges .. ..	2,568	....	2,568	....
Total 4 (Item 4 per contra).	....	12,16,10,194	....	14,28,53,614



PROFIT AND LOSS ACCOUNT

B. Annex-5

Dr.		1958-59.				1959-60.				Cr.	
Particulars.		1958-59.		1959-60.		Particulars.		1958-59.		1959-60.	
		Details.	Amount.	Details.	Amount.			Details.	Amount.	Details.	Amount.
								Rs.	Rs.	Rs.	Rs.
To—						By—					
1. Working Expenses ..	....	47,47,57,572		....	49,18,83,702	1. Gross Earnings ..	....	60,36,46,871	....	63,08,64,141	
2. Surveys .. ..	....	—1,13,960		....	1,54,978	2. Miscellaneous Receipts ..	....	53,33,743	....	15,44,933	
3. Statutory Audit ..	....	8,63,891		....	8,80,841						
4. Government Inspection..	....	51,293		....	51,115 (A)						
5. Pensionary Charges ..	....	....		....	17,574						
6. Cost of Railway Board etc. .. ..	....	21,70,137		....	21,53,710 (B)						
7. Open line Works—Revenue .. ..	....	1,97,56,180		....	2,12,58,379						
8. Dividend payable to General Revenues ..	....	7,52,86,056		....	7,88,77,611						
Profit .. ..	....	3,62,09,445		....	3,71,31,164						
Total ..	....	60,89,80,614		....	63,24,09,074	Total ..	....	60,89,80,614	....	63,24,09,074	

A) Pro-forma representing charges of railway inspectorate.

B) Pro-forma representing miscellaneous charges such as cost of the Railway Board, Director of Railway Audit etc.

**NORTH EASTERN RAILWAY.**  
**BLOCK ACCOUNT.**

Classes of Assets.	Total Expenditure to end of the previous year. (A).	Expenditure incurred during the year 1959-60.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7)			Total for the year (3+8)
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
		Open Line Works.			New Minor Works.						
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses	46,84,156	985	....	....	....	....	....	985	....	46,85,141	
II. Land .. .. .	1,39,84,267	2,69,513	....	....	....	....	....	2,69,513	....	1,42,53,780	
III. Structural Engineering works. .. .. .	38,50,27,181	1,31,29,454	2,15,40,635	1,48,54,133	36,93,597	42,19,595	4,43,08,258	5,74,37,712	-17,366	44,24,47,527	
IV. Equipment .. .. .	4,74,49,041	46,48,772	2,82,207	4,38,450	7,21,272	....	34,41,929	80,90,701	....	5,55,81,642	
V. Rolling Stock .. .. .	41,56,05,137	257,12,852	5,71,589	13,32,116	5,72,916	....	24,76,621	2,81,89,473	7,39,806	44,45,34,416	
VI. General Charges .. .. .	2,36,06,531	2,20,292	....	....	....	....	....	2,20,292	....	2,38,26,823	
VIII. Miscellaneous .. .. .	61,77,361	....	....	....	....	....	....	....	....	61,77,361	
IX. Suspense .. .. .	13,34,81,390	-1,78,51,388	....	....	....	....	....	-1,78,51,388	....	11,56,30,002	
X. Purchase of Railway Lines.	1,43,73,318	....	....	....	....	....	....	....	....	1,43,73,318	
Deduct—											
Receipts on Capital Account	19,905	....	....	....	....	....	....	..	....	19,905	
Total .. .. .	1,04,44,10,377	2,61,30,480	2,43,94,429	1,66,24,699	49,87,785	42,19,895	5,02,26,88	7,63,57,288	7,22,440	1,12,14,90,105	

PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital raised—					1. Purchase price—				
(b) Non-specific Debt ..	....	77,66,30,517	....	80,28,29,833		....	....	....	A), (B) (C)
					(a) Main Lines— ..	....	17,81,77,992	....	17,81,77,992
					..	....	....	....	....
					(b) Branch Lines ..	....	7,95,264	....	7,95,264
					..	....	....	....	(B) (D) (E)
					2. Capital expenditure after purchase ..	....	46,41,75,871	....	50,82,26,575
					3. Floating Assets—				
					(a) Stores ..	....	12,44,37,681	....	10,65,53,373
					(b) Balance in Manufacture accounts ..	....	3,851,325	....	71,87,804
					(c) Miscellaneous Advances ..	....	51,92,384	....	37,86,825
Total ..	....	77,66,30,517	....	80,28,29,833	Total ..	....	77,66,30,517	....	80,28,29,833

- (A) Includes—  
 (i) Rs. 3,44,35,362 representing premium paid on purchase.  
 (ii) Rs. 3,09,708 representing the cost of other intangible assets (loss by exchange).

- (B) Includes—  
 (i) Loss by exchange .. .. . Rs. 12,67,504  
 (ii) Expenditure on certain Railway Collieries and other assets .. .. . Rs. NIL.  
 (iii) Loss in working during construction .. .. . Rs. 7,35,498  
 (iv) Interest during construction .. .. . Rs. 49,54,263

(C) This exceeds the capital outlay on the B. & N. W. and R. & K. Railway companies to the end of March, 1942 by Rs. 3,03,88,094.

(D) Includes Rs. 2,13,609 representing the amount recovered from the Defence department in excess of the book value of certain Rohilkund and Kumqon Railway Company's rolling stock sold to them.

(E) Excludes exchange, etc., on debentures discharged .. .. . Rs. 3,90,456

PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Liabilities.

Assets.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	
1. Capital invested as in Part I—Capital Statement (Comprising Loan Account) .. ..	....	77,66,30,517	....	80,23,29,833		77,66,30,517	....	80,28,29,838	
2. Depreciation Reserve Fund .. ..	....	12,30,33,166	....	14,03,11,469	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. ..	....	9,09,12,255	....	11,53,06,684	III. Structural Engineering Works .. ..	3,63,07,330	5,11,44,057	....	
4. Revenue (Open Line Works) .. ..	....	5,38,34,439	....	6,30,42,119	IV. Equipment .. ..	66,63,418	71,01,668	....	
					V. Rolling Stock .. ..	8,00,62,418	....	....	
					Total 2 (Item 2 per contra).	12,30,33,166	8,20,65,504	14,03,11,469	
					3. Assets created out of Development Fund—				
					III. Structural Engineering Works .. ..	7,89,64,024	10,05,04,657	....	
					IV. Equipment .. ..	48,49,352	71,31,559	....	
					V. Rolling Stock .. ..	70,98,879	76,70,468	....	
					Purchase of Railway lines .. ..	....	9,09,12,255	....	
					Total 3 (Item 3 per contra)		9,09,12,255	11,53,06,884	
					4. Assets created out of Revenue—				
					III. Structural Engineering Works .. ..	4,1,90,044	5,51,03,536	....	
					IV. Equipment .. ..	58,44,967	65,66,239	....	
					V. Rolling Stock .. ..	7,99,428	13,72,344	....	
					Total 4 (Item 4 per contra.)	5,38,34,439	....	6,30,42,119	
Total .. ..	....	1,04,44,10,377	....	1,12,14,90,105	Total .. ..	....	1,04,44,10,377	....	
							....	1,12,14,90,105	

PROFIT AND LOSS ACCOUNT.

Dr.	1958-59.		1959-60.		By—	1958-59		1959-60.		Cr.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
	To—									
1. Working Expenses ..	....	22,13,15,488	....	23,33,95,992	1. Gross. Earnings ..	....	18,87,55,189	....	16,36,29,652	
2. Payment to worked lines	....	....	....	....	2. Miscellaneous Receipts	....	.. 16,94,247	....	8,12,442	
3. Surveys .. .. .	....	6,791	....	—2,609	3. Loss .. .. .	....	6,94,04,392	....	11,04,56,871	
4. Statutory Audit ..	....	2,84,350	....	2,91,164						
5. Government Inspection	....	22,947	....	(A) 22,753						
6. Miscellaneous Establish ment .. .. .	....	....	....	....						
7 Miscellaneous Charges ..	....	2,650	....	....						
8. Cost of Railway Board etc.	....	676,649	....	(B) 5,56,814						
9. Open line Works-Revenue	....	79,11,614	....	94,91,703						
10. Dividend payable to General Revenue ..	....	2,96,33,339	..	3,11,43,148						
11. Pensionary charges ..	....	....	....	....						
Total .. .. .	....	25,98,53,828	....	27,48,98,965	Total .. .. .	....	25,98,53,828	....	27,48,98,965	

(A) *Proforma* representing railway inspectorate charges.

(B) *Proforma* representing miscellaneous charges such as the cost of the Railway Board Director of Railway Audit etc

BALANCE SHEET.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Total investment as in the Block Account Statement	....	1,04,44,10,377	....	1,12,14,90,105	1. Fixed and Floating Assets as in the Block Account statement .. ..	....	1,04,44,10,377	....	1,12,14,90,105
2. Sundry Creditors—					2. Cash in hand .. ..	....	63,43,818	....	73,39,361
(a) Provident and other funds—					3. Sundry Debtors—				
(i) General Provident Fund .. ..	35,564	....	47,861	....	(a) (i) O—Loans and Advances to Railway employees .. ..	29,55,000	....	14,54,289	....
(i) State Railway Provident Fund .. ..					(ii) S. Deposits and Advances—Festival Advances .. ..	9,32,364	....	10,18,909	....
(a) Contributory ..	9,31,26,615	....	10,42,18,539	....	(iii) Advances of pay etc. or transfer .. ..	8,661	....	15,916	....
(b) Non-Contributory	92,073	....	3,110	....	(iv) Other Advances .. ..	....	....	24,094	....
(iii) Contributory (Transferred Railway personnel) Provident Fund ..	1,50,652	....	1,80,069	....	(b) Traffic Account and Foreign Railways ..	56,91,553	....	42,15,704	....
(iv) Defence Savings Provident Fund ..	8,736	....	8,659	....	(c) Miscellaneous Advances (Revenue) .. ..	80,88,514	....	86,26,285	....
(v) Defence savings Provident Fund Railways .. ..	1,287	....	287	....	( ) Sundry Deposits with Central Government <i>vide</i> Item 2 (b) <i>per contra</i> .. ..	2,90,76,726	....	3,11,26,610	....
(vi) Staff Benefit Fund	2,22,048	....	1,45,797	....		4,67,52,818	....	4,64,81,807	....
(vii) Savings Bank Provident Fund, Railways	2,26,479	....	11,067	....	4. Investments .. ..	....	....	....	....
		9,38,63,454		10,46,15,390	(c) Staff Benefit Fund	....	....	....	....
					5. Savings Bank Account with Government <i>vide</i> items 2 (a) and 3 <i>per contra</i> less item 4 (c) ..	....	-21,42,62,071	....	-26,83,83,699

## (b) Miscellaneous Deposits—

(i) Security deposits of subordinates ..	101,871	....	81,766	....
(ii) Security deposits of contractors and others .. ..	95,64,623	....	88,60,693	....
(iii) Contribution for work done for private persons and public bodies ..	8,43,862	....	9,05,183	....
(iv) Unpaid wages ..	4,05,405	....	4,16,314	....
(v) Sums due to contractors .. ..	—18,433	....	6,519	....
(vi) Net earnings of worklines .. ..	....	....	....	....
(vii) Private Companies	1,73,378	....	1,16,515	....
(viii) Miscellaneous ..	45,30,440	....	40,75,367	....
(ix) Branch Line Companies .. ..	....	....	....	....
(x) Trust Interest Account .. ..	11,319	....	3,805	....
(xi) Account with Reserve Bank ..	—1,10,546	....	—1,08,532	....
(xii) Remittance into Banks .. ..	21,21,946	....	3,96,236	....
(xiii) Cheques and bills ..	97,45,593	....	1,48,47,579	....
(xiv) Reserve Bank Suspense .. ..	22,091	....	....	....
(xv) Deposits for payment of special contribution to Provident Fund etc., to the staff of the late B & N.W. and R. & K. Railway Companies	19,17,216	....	17,63,187	....

8. Account with States .. ....	60,69,820	....	54,18,285
9. Account with the Government of Pakistan—			
Railways .. ..	2,18,360	....	2,65,861
Loss .. ..	6,94,04,392	....	11,04,56,871

BALANCE SHEET.—Concl'd.

Particulars.	Liabilities.			
	As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
(xviii) Fine forfeiture Account	5,288	.....	5,288	.....
(xix) Suspense Account	—2,37,327	2,90,76,726	—2,43,310	3,11,26,610
(c) Demands payable ..	....	77,66,775	....	83,01,676
3. (i) Depreciation Reserve				
Fund .. .. .	....	—21,27,09,970	....	—25,24,12,762
(ii) Railway Develop-				
ment Fund .. .. .	....	—9,54,15,555	....	—12,05,86,327
Balance due to Cen-				
tral Government for				
loans and advances				
to Railway employees				
etc., [vide item 3(a)				
(i) (per contra)] ..	....	29,55,000	....	14,54,289
(ii) Festival Advances				
[vide item 3 (a) (ii)				
(per contra)] ..	....	9,32,364	....	10,18,909
(iii) Advances on pay				
Account on transfer	....	8,661	....	15,916
Other advances ..	....	....	....	24,904
6. Balance of amount on				
account with Govern-				
ment etc... .. .	....	8,80,49,682	....	12,80,20,691
Grand Total ..	....	95,89,37,514	....	1,02,30,68,591

Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.	
	Rs.	Rs.	Rs.	Rs.
	Rs.	Rs.	Rs.	Rs.
Grand Total] ..	....	95,89,37,514	....	1,02,30,68,591

H. B. SINGH,  
General Manager.

AUDIT CERTIFICATE.

I have examined the foregoing Accounts and the Balance Sheet of the North Eastern Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanation given to me and as shown by the books of the Railway.

T. RENGACHARI,  
Chief Auditor.



**NORTH EAST FRONTIER RAILWAY.**

*BLOCK ACCOUNT.*

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1959-60.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Development Fund.	Expenditure financed from other sources				Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
				Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	27,22,663	3,63,933	....	....	....	....	....	3,63,933	....	30,86,596	
II. Land .. .. .	1,87,77,214	52,73,328	....	....	....	....	....	52,73,328	....	2,40,50,542	
III. Structural Engineering works..	36,76,40,207	4,92,51,471	1,79,87,339	90,50,132	26,63,035	13,07,967	3,10,08,473	8,02,59,944	....	44,79,00,151	
IV. Equipment ..	2,33,51,643	1,02,536	13,20,072	1,76,700	22,62,424	3,47,197	41,06,393	42,08,929	....	2,75,60,572	
V. Rolling Stock	19,96,46,507	14,36,765	....	7,147	....	17	7,164	14,43,929	-68,836	20,10,21,600	
VI. General Charges	3,59,32,012	79,61,247	....	....	....	....	....	79,61,247	....	4,38,93,259	
VIII. Miscellaneous..	8,78,972	-104	....	....	....	....	....	-104	....	8,78,868	
IX. Suspense ..	6,53,48,618	-59,04,401	....	....	....	....	....	-59,04,401	....	5,94,44,217	
X. Purchase of Railway Lines	1,99,08,079	....	....	....	....	....	....	....	....	1,99,08,079	
Deduct— Receipts on Capital Account ..	8,69,491	19,279	....	....	....	....	....	19,279	....	8,38,770	
<b>Total ..</b>	<b>73,33,36,424</b>	<b>5,84,65,496</b>	<b>1,93,07,411</b>	<b>92,33,979</b>	<b>49,25,459</b>	<b>16,55,181</b>	<b>3,51,22,030</b>	<b>9,35,87,526</b>	<b>-68,836</b>	<b>82,68,55,114</b>	

*Note.*—The above Block Account excludes improvement element in respect of Ferry Stock.

PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital raised—					1. Purchase price—				
(b) Non-specific Debt .....		61,86,02,134	.....	67,69,98,794	(a) Main Lines— .. .. .	.....	1,04,60,753	.....	1,04,60,753
3. Capital contributed by Indian States and District Boards, etc. .. .. .	.....	3,00,496	.....	3,00,496	(b) Branch Lines .. .. .	.....	.....	.....	.....
					2. Capital expenditure after purchase .. .. .	.....	54,30,93,260	.....	60,73,94,321
					3. Floating Assets—				
					(a) Stores .. .. .	.....	4,85,98,839	.....	5,10,21,309
					(b) Balance in Manufacture accounts .. .. .	.....	1,22,84,392	.....	65,12,995
					(c) Miscellaneous Advances .. .. .	.....	44,65,386	.....	19,09,912
Total .. .. .	.....	61,89,02,630	.....	67,72,99,290	Total .. .. .	.....	61,89,02,630	.....	67,72,99,290

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	Liabilities.				Assets.				
	As on 31st March, 1959.		As on 31st March, 1960.		As on 31st March, 1959.		As on 31st March, 1960.		
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	
1. Capital invested as in Part I—Capital Statement (Comprising Loan Account) .. .. .	....	61,89,02,630	..	67,72,99,290	1. Fixed and floating assets as in Part I—Capital Statement (Comprising Loan Account) .. .. .	....	61,89,02,630	....	67,72,99,290
2. Depreciation Reserve Fund .. .. .	....	2,25,96,506	....	3,18,30,485	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. .. .	....	6,15,59,771	....	8,08,67,182	III. Structural Engineering Works .. .. .	1,79,90,098	....	2,70,40,230	....
4. Revenue (Open Line Works) .. .. .	....	3,02,77,517	....	3,68,58,157	IV. Equipment .. .. .	15,63,935	....	17,40,635	....
					V. Rolling Stock .. .. .	30,42,473	....	30,49,620	....
					Total 2 (Items 2 per contra) .. .. .		2,25,96,506		3,18,30,485
					3. Assets created out of Development Fund				
					III. Structural Engineering Works .. .. .	5,85,94,015	....	7,65,81,354	....
					IV. Equipment .. .. .	21,47,517	....	34,67,589	....
					V. Rolling Stock .. .. .	5,03,239	....	5,03,239	....
					X. Purchase of Railway lines .. .. .	3,15,000	....	3,15,000	....
					Total 3 (Item 3 per contra) .. .. .		6,15,59,771		8,08,67,182
					4. Assets created out of Revenue—				
					III. Structural Engineering Works .. .. .	2,55,50,926	....	2,95,21,928	....
					IV. Equipment .. .. .	42,50,145	....	68,59,766	....
					V. Rolling Stock .. .. .	4,76,446	....	4,76,463	....
					Total 4 (Items 4 per contra) .. .. .		3,02,77,517		3,68,58,157
<b>Total .. .. .</b>	....	<b>73,33,36,424</b>	....	<b>82,68,55,114</b>	<b>Total .. .. .</b>	....	<b>73,33,36,424</b>	....	<b>82,68,55,114</b>

PROFIT AND LOSS ACCOUNT.

Dr.	1958-59.		1959-60.		Cr.	1958-59.		1959-60.	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
To—					By—				
1. Working Expenses ..	....	16,74,50,742	....	17,92,48,942	1. Gross Earnings ..	....	12,38,70,742	....	13,04,27,337
2. Payment to worked lines	....	....	....	7,872	2. Government share of surplus profits .. ..	....	12,260	....	....
3. Land and Subsidy ..	....	2,79,980	....	3,07,934	4. Miscellaneous Receipts	....	5,10,454	....	5,00,100
4. Surveys .. ..	....	1,38,472	....	1,35,077	5. Loss .. ..	....	7,26,26,434	....	8,12,74,498
5. Statutory Audit ..	....	1,45,222	....	1,77,597					
6. Government Inspection	....	13,293	....	13,368(A)					
7. Miscellaneous Establishment .. ..	....	10,000	....	....					
8. Miscellaneous Charges	....	9	....	....					
9. Cost of Railway Board	....	4,44,051	....	4,43,831(B)					
10. Open line Works Revenue	....	42,78,948	....	65,80,640					
11. Dividend payable to General Revenues ..	....	2,42,59,173	....	2,52,86,674					
Total .. ..	....	19,70,19,890	....	21,22,01,935	Total .. ..	....	19,70,19,890	....	21,22,01,935

(A) *Pro-forma* representing railway inspectorate charges.

(B) *Pro-forma* representing miscellaneous charges such as the cost of the Railway Board Director of Railway Audit etc.

BALANCE SHEET.

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	[Rs.		Rs.	Rs.	Rs.	Rs.
1. Total investment as in the Block Account Statement .. .. .	....	73,33,36,424	....	[82,68,55,114	1. Fixed and Floating Assets as in the Block Account statement .. ..	....	73,33,36,424	....	82,68,55,114
2. Sundry Creditors— (a) Provident and other funds—					2. Cash in hand .. ..	....	59,61,257	....	82,88,318
(i) General Provident Fund .. ..	24,538	....	29,179	....	3. Sundry Debtors—				
(ii) State Railway Provident Fund contributory .. ..	6,20,40,444	....	7,10,14,711	....	(a) (i) O—Loan and Advances to Railway employees .. ..	39,81,137	....	22,85,017	....
State Railway Provident Fund Non-contributory .. ..	4,45,902	....	5,94,321	....	(i) S. Deposits and Advances — Festival Advances .. ..	1,32,470	....	1,38,957	....
(iii) Contributory (Transferred Railway personnel (Provident Fund .. ..	43,529	....	16,455	....	(iii) S. Deposits and Advances Pay and T. A. .. ..	48,766	....	49,524	....
(iv) Defence Savings Provident Fund .. ..	....	....	....	....	(b) Traffic Account and Foreign Railways .. ..	1,08,26,081	....	71,65,662	....
(v) Defence savings Provident Fund Railway. .. ..	5,110	....	4,516	....	(c) Miscellaneous Advances (Revenue) .. ..	77,67,267	....	1,11,49,225	....
(vi) Staff Benefit Fund .. ..	76,578	....	934	....	(d) Sundry Deposits with Central Government vide Item 2 (b) per contra .. ..	2,79,08,960	5,06,64,681	3,84,92,239	5,92,80,624
(vii) Savings Provident Fund Railways .. ..	6,26,36,101	....	7,16,60,116	....	4. Investments .. ..	....	....	....	....
					(a) Staff Benefit Fund .. ..	....	....	....	....
					5. Savings Bank Account with Government vide items 2 (a) and 3 per contra less item 4 (c) .. ..	....	8,62,12,284	....	7,31,17,326

## Liabilities.

## BALANCE SHEET.—Contd.

## Assets.

Particulars.	As on 31st March, 1959.		As on 31st March, 1960.		Particulars.	As on 31st March, 1959		As on 31st March, 1960	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
(b) Miscellaneous Deposits									
(i) Security Deposit of subordinates ..	73,530	....	95,664	....	8. Account with States ..	....	38,26,658	....	2,483
(ii) Security deposits of contractors and others .. ..	64,00,750	....	98,32,875	....	9. Account with the Government of Pakistan Railways .. ..	....	-1,48,78,430 (A)	....	-1,48,54,071
(iii) Contribution for work done for private persons and public bodies .. ..	2,29,130	....	9,39,709	....	11. Loss .. ..	....	7,26,26,434	....	8,12,74,498
(iv) Unpaid wages ..	1,90,872	....	1,65,714	....					
(v) Sums due to contractors .. ..	8,00,628	....	2,26,253	....					
(vi) Net earnings of work-lines .. ..	1,58,652	....	1,83,854	....					
(vii) Private Companies ..	26,16,093	....	20,92,730	....					
viii) Miscellaneous ..	15,12,698	....	30,77,881	....					
(ix) Branch Line Companies .. ..	80,289	....	79,945	....					
(x) Trust Interest Account	565	....	1,341	....					
(xi) Account with Reserve Bank .. ..	-37,987	....	-36,410	....					
(xii) Remittance in to Banks	-2,08,060	....	12,88,228	....					
(xiii) Cheques and bills ..	1,57,81,516	....	1,95,51,085	....					
(xiv) Reserve Bank Suspense .. ..	....	....	....	....					
P. A. O. Suspense ..	....	....	6, 0,977	....					
(xv) Other Deposits— Company's outstanding liabilities of Darjeeling—Himalayan Railway	8,44,745	....	8,44,745	....					

BALANCE SHEET.—Concl'd.

B. A.—7.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
(xiv) Decretal cost Deposit	—5,34,461	2,79,08,960	—5,32,352	3,84,92,239					
(c) Demands payable ..	....	74,64,668	....	80,21,959					
3. (i) Depreciation Reserve Fund .. ..	....	8,51,95,541	....	8,23,83,979					
(ii) Railway Development Fund .. ..	....	—6,16,19,358	....	—8,09,26,769					
5. (i) Balance due to Central Government for loans and advances to Railway employees etc., [vide item 3 (a) (i) per contra] ..	....	39,81,137	....	22,85,017					
(ii) Festival Advances ..	....	1,32,470	....	1,38,957					
(iii) Pay and T. A. ..	....	48,766	....	49,524					
6. Balance of amount in account with Government etc. .. ..	....	7,86,64,599(A)	....	8,50,04,156					
Grand Total ..	....	93,77,47,308(A)	....	1,03,39,64,292	Grand Total ..	....	93,77,49,308(A)	....	1,03,39,64,292

(A) Revised.

R. LALL  
General Manager.

AUDIT CERTIFICATE.

I have examined the foregoing Accounts and the Balance Sheet of the Northeast Frontier Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanation given to me and as shown by the books of the Railway.

T. RENGACHARI,  
Chief Auditor.

## SOUTHERN RAILWAY.

## BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1959-60.						Total for the year (Cols. 3+8).	Miscellaneous.	Total to end of the year.
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.							
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.		Total (Columns 4 to 7).			
					Open Line Works.	New Minor Works.				
1	2	3	4	5	6	7	8	9	10	11
I. Preliminary expenses ..	52,94,599	11,391	-943	....	....	....	-9,43	10,448	8,349	53,13,396
II. Land ..	4,38,98,295	21,43,382	....	....	....	....	....	21,43,382	38,917	4,60,80,594
III. Structural Engineering Works	84,19,14,040	4,52,72,115	2,81,98,984	1,42,10,483	60,71,737	55,84,923	5,40,66,127	9,93,38,242	5,89,988	94,18,42,270
IV. Equipment ..	7,72,79,187	20,21,455	6,89,376	49,719	11,86,607	7,56,166	26,81,868	47,03,323	5,85,584	8,25,68,094
V. Rolling Stock ..	62,90,87,473	5,27,03,630	1,76,852	34,72,838	32,228	4,123	36,86,041	5,63,89,671	24,12,970	68,78,90,114
VI. General Charges	5,72,44,975	27,46,585	12,86,982	....	....	....	12,86,982	40,33,567	48,152	6,13,26,694
VIII. Miscellaneous ..	-1,82,35,935	....	....	....	....	....	....	....	....	-1,82,35,935
IX. Suspense ..	18,09,50,450	-2,40,82,765	-29,442	....	....	....	-29,442	-2,41,12,207	66,683	15,69,04,926
X. Purchase of Railway Lines ..	27,06,57,185	..	....	....	....	....	....	....	....	27,06,57,185
XI. Investment in shares of commercial concerns ..	2,32,63,200	27,72,000	....	....	....	....	....	27,72,000	....	2,60,35,200
Deduct-Receipts on capital Account ..	1,47,89,821	-3,94	....	....	....	....	....	-3,94	1,144	1,47,90,571
Total ..	2,09,65,63,647*	8,35,88,188*	3,03,21,809	1,77,33,040	72,90,572	63,45,212	6,16,90,633	14,52,78,821*	37,49,499	2,24,55,91,967

\* Difference in total is due to rounding off.



PART I.—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).

Particulars.	<i>Liabilities.</i>		Particulars.	<i>Assets.</i>	
	As on 31st March, 1959. Rs.	As on 31st March, 1960. Rs.		As on 31st March, 1959 Rs.	As on 31st March, 1960. Rs.
1. Capital raised—			1. Purchase price—		
(a) Specific Debt—					
(i) Rupee Specific Debt.	13,12,67,098	13,12,67,098	(a) Main Lines— ..	28,05,95,533	28,05,95,533(A).
(b) Non Specific Debt.	1,59,47,84,638	1,68,21,22,325 (E)	(b) Branch lines ..	65,57,509	65,57,509 (B)
			2. Capital expenditure after purchase ..	1,25,79,60,909	1,36,93,14,677 (C) (D)
			3. Floating Assets—		
			(a) Store .. ..	14,47,18,554	12,48,79,212
			(b) Balance in Manufacture Accounts ..	1,93,99,247	2,26,49,121
			(c) Miscellaneous Advance	1,68,19,984	93,93,371
Total ..	1,72,60,51,736	1,81,33,89,423	Total ..	1,72,60,51,736	1,81,33,89,423

- (A) Includes—
- (i) Rs. 4,63,94,054 representing premium paid on purchase.
  - (ii) Rs. 4,60,81,835 representing the cost of other intangible assets. [Difference in exchange Rs. 4,50,56,808 and additional liabilities in financing the purchase Rs. 10,25,027].
  - (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 2,53,27,013 was written off to revenue to end of 1923-24.
- (B) Includes premium paid on purchase Rs. 9,25,707.
- (C) Includes.
- (i) Loss by exchange Rs. 1,06,61,816.
  - (ii) Expenditure on certain assets not in use Nil.
  - (iii) Interest during construction Rs. 55,33,861.
  - (vi) Loss in working during construction Rs. 2,42,360.
- (D) Excludes Rs. 1,13,12,225 representing net amount of premium, discount and exchange on account of debentures discharged from time to time including Rs. 4,33,392 representing premium on Ballary-Krishna Railway share capital dropped without financial adjustment.

PART II.—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT)

[ S. R. ]

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
Capital invested as in Part I—Capital Statement (comprising Loan Account)	....	1,72,60,51,736	....	1,81,33,89,423	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account)	....	1,72,60,51,736	....	1,81,33,89,423
2. Depreciation Reserve Fund .. .. .	....	11,19,02,134	....	12,96,35,174	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund ..	....	17,59,70,842	....	20,62,92,651	III. Structural Engineering Works ..	4,77,69,009	....	6,19,79,492	....
4. Revenue (Open Line Works) .. .. .	....	8,26,38,935	....	9,62,74,719	IV. Equipment .. ..	22,48,836	....	22,98,555	....
					V. Rolling Stock ..	6,18,81,937	....	6,53,54,775	....
					VI. General Charges ..	2,352	....	2,352	....
					Total 2 (Items 2 per contra)		11,19,02,134		12,96,35,174
					3. Assets created out of Development Fund ..	....	....	....	....
					I. Preliminary Expenses.	7,81,050	....	7,80,107	....
					III. Structural Engineering Works .. ..	14,27,49,088	....	17,09,48,072	....
					VI. Equipment .. ..	61,34,683	....	68,24,059	....
					V. Rolling Stock ..	1,44,68,353	....	1,46,45,205	....
					VI. General Charges ..	1,11,11,480	....	1,23,98,462	....
					VIII. Miscellaneous ..	7,15,194	....	7,15,194	....
					IX. Suspense .. ..	10,994	....	—18,448	....
					Total 3 (Item 3 per contra)		17,59,70,842		20,62,92,651
					4. Assets created out of Revenue—				
					III. Structural Engineering Works ..	6,76,26,455	....	7,92,83,115	....

V. Equipment	.. ..	1,38,52,479	....	1,57,95,252	....
V. Rolling Stock	.. ..	10,92,842	....	11,29,193	....
VI. General Charges	..	67,159	....	67,159	....
Total 4(Items 4 per contra)		—————		8,26,38,935	————— 9,62,74,719

Total .. 2,09,65,63,647 2,24,55,91,967

Total .. .... 2,09,65,63,647 .... 2,24,55,91,967

## Liabilities.

## BALANCE SHEET.—concl'd.

## Assets.

Particulars.	As on 31st March, 1959		As on 31st March, 1960.		Particulars.	As on 31st March, 1959		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
(xi) Account with Reserve Bank	—1,529	....	—12,405	....					
(xii) Remittance into Banks..	—15,34,595	....	—45,05,303	....					
(xiii) Cheques and Bills ..	1,39,53,805	....	1,93,67,786	....					
(iv) Reserve Bank Suspense	....	....	....	....					
(xv) S. Deposits & Advances									
Part IV Suspense ..	—15,009	....	31,080	....					
P.A.O. Suspense ..	....	....	10,71,454	....					
(xvi) Loss or gain in conversion	....	4,05,02,092	....	5,17,73,892					
(c) Demands payable ..	....	1,60,52,673	....	1,75,71,000					
3. (i) Depreciation Reserve Fund	....	5,20,87,961	....	15,55,962					
(ii) Development Fund ..	....	—19,12,46,258	....	—22,47,11,847					
5. (i) Balance due to Central Government for loans and advances to Railway employees, etc. vide item 3(a) (i) per contra.	....	11,32,342	....	11,55,297					
(ii) Departmental advances Festival and other advances vide 3(ii) per contra	....	30,56,306	....	29,60,778					
(iii) Advances of Pay and T. A. to Staff on transfer item 3 (a) (iii) ..	....	61,175	....	61,638					
(iv) Advance to Port Authorities vide item 3(a)(iv)	....	2,00,000	....	2,00,000					
Advance to Railway Canteens for purchase of provisions.	....	....	....	52,630					
Advance to Railway Officers for expenditure on ceremonial occasions,	....	....	....	48					
(v) Balance of amount in account with the Government ..	....	4,57,74,524	....	3,25,53,007					
Grand Total .. ..	....	2,28,04,97,241	....	2,35,92,74,159	Grand Total .. ..	....	2,28,04,97,241	....	2,35,92,74,159

(A) The Market value of this investment on 31st March, 1960 is Rs. 10,150

**A. C. MUKERJI,**  
General Manager.

## AUDIT CERTIFICATE.

I have examined the foregoing Accounts and the Balance Sheet of the Southern Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

**R. P. RANGA,**  
Chief Auditor.

**SOUTH EASTERN RAILWAY.**

*BLOCK ACCOUNT.*

Class of Assets	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1959-60.							Miscellaneous	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year. Columns (3+8)
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses	37,86,042	90,229	....	....	....	....	....	90,229	....	38,76,271	
II. Land ..	2,51,23,780	28,71,783	....	....	....	....	....	28,71,783	....	2,79,95,563	
III. Structural Engineering Works	1,02,87,12,559	14,18,56,327	2,77,22,382	34,22,345(A)	71,44,790	46,92,722	4,29,82,239	18,48,38,566	....	1,21,35,51,125	
IV. Equipment ..	5,05,05,282	12,24,582	10,00,496	1,07,076	14,56,527	1,14,896	26,78,995	39,03,577	....	5,44,08,859	
V. Rolling Stock	61,70,10,808	5,93,77,073	18,932	69,89,690	520	....	61,09,142	6,54,86,215	....	68,24,97,023	
VI. General Charges	6,69,46,291	1,31,75,365	....	....	....	....	....	1,31,75,365	....	8,01,21,656	
VIII. Miscellaneous ..	32,06,084	....	....	....	....	....	....	....	....	32,06,084	
IX. Suspense ..	18,51,52,088	-4,84,55,963	....	....	....	....	....	-4,84,55,963	....	13,66,96,125	
X. Purchase of Railway Lines.	23,52,380	....	....	....	....	....	....	....	....	23,52,380	
XI. Investment in shares of commercial concerns ..	6,00,000	10,00,000	....	....	....	....	....	10,00,000	....	16,00,000	
Deduct— Receipts on Capital Account	51,53,457	3,51,075	....	....	....	....	....	3,51,075	....	55,04,532	
<b>Total ..</b>	<b>1,97,82,41,857</b>	<b>17,07,88,321</b>	<b>2,87,41,810</b>	<b>96,19,111</b>	<b>86,01,837</b>	<b>48,07,618</b>	<b>5,17,70,376</b>	<b>22,25,58,697</b>	<b>....</b>	<b>2,20,08,00,554</b>	

(A) Includes Rs. 2,20,463 less adjusted during 1958-59.

PART I—CAPITAL STATEMENT(COMPRIHING LOAN ACCOUNT).

Particulars.	Liabilities				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960			As on 31st March, 1959.		As on 31st March, 1960.	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
<b>1. Capital raised—</b>					1. Purchase price .. ..				
(b) Non-Specific debt' ..	....	1,77,77,26,036	....	1,94,85,14,357	Branch lines .. ..	....	28,46,838	....	28,46,838 (C)
					2. Capital Expenditure after purchase .. ..	....	1,58,97,27,110	....	1,80,89,71,394 (A) (B)
					3. Floating Assets .. ..				
					(a) Stores .. ..	....	17,21,29,410	....	12,53,44,177
					(b) Balance in Manufac- ture Accounts ..	....	1,08,45,147	....	98,84,642
					(c) Miscellaneous Advan- ces .. ..	....	21,77,531	....	14,67,306
<b>Total.. ..</b>	....	<b>1,77,77,26,036</b>	....	<b>1,94,85,14,357</b>	<b>Total .. ..</b>	....	<b>1,77,77,26,036</b>	....	<b>1,94,85,14,357</b>

(A) Excludes Rs. 1,04,40,040 on account of premium, discount, and exchange on debentures discharged and debenture stock discharged and includes Rs. 10,69,640 on account of exchange on share capital and debenture stock discharged.

(B) Includes :—

(i) Loss by exchange Rs. 47,28,909

(ii) Expenditure on certain assets not in use Rs. Nil.

(iii) Interest during construction Rs. 1,22,12,729

(C) Represents cost price of Pamposh Raipur Railway (Rs. 12,54,838) Tumsar Tirodi Tramway ( Rs. 10,00,000) and Mayurbhanj Light Railway (Rs. 5,92,000).

PART II.—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Capital invested as in Part I—Capital Statement (comprising Loan account) .. .. .	....	1,77,77,26,036	....	1,94,85,14,357	1. Fixed and floating assets as in Part I Capital Statement (comprising Loan Account) .. .. .	....	1,77,77,26,036	....	1,94,85,14,357
2. Depreciation Reserve Fund .. .. .	....	5,36,06,827	....	6,32,25,938	2. Assets financed from Depreciation Reserve Fund .. .. .	....		....	
3. Development Fund .. .. .	....	7,74,23,445	....	10,61,65,255	III. Structural Engineering works .. .. .	80,47,642	....	1,14,69,987	....
4. Revenue (Open Line Works.) .. .. .	....	6,94,85,549	....	8,28,95,004	IV. Equipment .. .. .	4,59,883	....	5,66,959	....
					V. Rolling Stock .. .. .	4,50,99,302	....	5,11,88,992	....
					Total 2 (Item 2 per Contra) .. .. .		5,36,06,827		6,32,25,938
					3. Assets created out of Development Fund—				
					III. Structural Engineering Works .. .. .	6,92,41,506	....	9,69,63,888	....
					IV. Equipment .. .. .	31,32,642	....	41,33,138	....
					V. Rolling Stock .. .. .	50,49,297	....	50,68,229	....
					Total 3 (Item 3 per Contra) .. .. .		7,74,23,445		10,61,65,255
					4. Assets created out of Revenue—				
					III. Structural Engineering Works .. .. .	6,10,72,165	....	7,29,09,677	....
					IV. Equipment .. .. .	81,52,309	....	97,23,732	....
					V. Rolling Stock .. .. .	2,61,075	....	2,61,595	....
					Total 4 (Item 4 per Contra) .. .. .		6,94,85,549		8,28,95,004
Total .. .. .	....	1,97,82,41,857	....	2,20,08,00,554	Total .. .. .	1,97,82,41,857	....	2,20,08,00,554	

PROFIT AND LOSS ACCOUNT.

Dr.	1958-59.				1959-60.				Cr.
	Particulars.		Details.		Particulars.		Details.		
	Rs.	Amount.	Rs.	Amount.	Rs.	Amount.	Rs.	Amount.	
To					By—				
1. Working Expenses ..	....	36,41,57,897	....	38,62,40,111	1. Gross Earnings .. ..	....	51,13,73,986	....	58,37,56,915
2. Land and Subsidy ..	....	1,65,700	....	4,46,856	2. Miscellaneous Receipts.	....	18,03,011	....	4,71,627
3. Surveys .. ..	....	6,83,700	....	(A) 10,72,211					
4. Statutory Audit ..	....	4,86,283	....	5,72,445					
5. Government Inspection.	....	28,683	....	(B) 29,459					
6. Pensionary Charges ..	....	....	....	....					
7. Miscellaneous Charges ..	....	345	....	3,018					
8. Cost of Rly. Board etc. ..	....	18,33,171	....	(C) 19,86,464					
9. Open Line Works— Revenue .. ..	....	1,13,61,456	....	1,34,14,952					
10. Dividend payable to General Revenues ..	....	6,00,76,925	....	6,86,50,705					
11. Profit .. ..	....	7,43,82,837	....	11,18,12,321					
Total .. ..	....	51,31,76,997	....	58,42,28,542	Total .. ..	....	51,31,76,997	....	58,42,28,542

(A) Includes Rs. 1,12,555 being the survey expenditure relating Railway Electrification Project

(B) *Pro-forma* representing railway inspectorate charges.

*Pro-forma* representing miscellaneous charges such as expenditure on account of cost of the Railway Board, Director of Railway Audit etc.



## BALANCE SHEET.

Particulars.	Liabilities.				Particulars.	Assets.				
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.		
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	
1. Total investment as in the Block Account Statement.	....	1,97,82,41,857	....	22,20,08,00,554	1. Fixed and floating assets as in the Block Account Statement .. ..	....	1,97,82,41,857	....	2,20,03,00,554	
2. Sundry Creditors—					2. Cash in hand .. ..	....	2,51,40,806	....	2,88,47,059	
(a) Provident and other Funds—					3. Sundry Debtors—					
(i) General Provident Fund .. ..	59,396	....	88,042	....	(a) O.— Loans and Advances to Railway Employees ..	4,98,563	....	4,93,069	....	
(ii) State Rly. Provident Fund .. ..	....	....	....	....	(b) Traffic Account and Foreign Railways ..	2,91,72,108	....	2,94,73,960	....	
Contributory ..	17,67,85,874	....	18,82,98,879	....	(c) Miscellaneous Advances (Revenue) ..	82,03,536	....	50,63,464	....	
Non-Contributory.	-54,796	....	5,19,300	....	(d) Festival Advance ..	11,32,811	....	10,60,305	....	
(iii) Defence Savings Provident Fund ..	1,515	....	1,527	....	(e) Transfers Advance ..	1,34,182	....	55,548	....	
(iv) Defence Savings Provident Fund (Rlys.).	13,098	....	13,084	....	(f) Sundry Deposits with Central Government (vide item 2(b) per contra) ..	14,08,21,493	....	7,19,56,358	....	
(v) Staff Benefit Fund ..	1,34,367	....	1,97,157	....	....	....	....	....	17,99,62,693	....
(vi) Savings Provident Fund Railways ..	52,502	....	....	....	6. Savings Bank Account with Government [vide items 2(a) and 3 per contra] .. ..	....	12,68,67,891	....	6,57,56,761	
(vii) Contributory (Transferred Ry. personnel) Provident Fund ..	25,456	....	30,537	....	8. Account with States etc.	....	1,62,772	....	13,06,967	
Non - Contributory (Transferred Rly. personnel) Provident Fund .. ..	....	....	....	1,516	9. Account with the Government of Pakistan-Rlys. ..	....	6,68,153	....	6,67,472	
(viii) Eastern Group Sleeper Control Provident Fund ..	....	....	....	....						
(b) Miscellaneous Deposits .. ..	....	17,70,17,412	....	18,91,50,042						
(i) Security deposits of subordinates ..	4,97,761	....	5,14,138	....						
(ii) Security deposits of Contractors & others.	2,65,40,699	....	2,64,27,005	....						
(iii) Contribution for work done for private persons and public bodies .. ..	49,40,834	....	1,62,53,219	....						
(iv) Unpaid wages ..	6,77,730	....	8,61,577	....						
(v) Sums due to contractors .. ..	21,39,078	....	12,95,718	....						
(vi) Private companies ..	1,65,162	....	1,76,826	....						

Particulars.	As on 31 March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
(vii) Miscellaneous ..	1,55,51,486	....	1,59,55,236	....
(viii) A/C with Reserve Bank Payment on account of G.P. Fund in advance of credit to be received from Pakistan	2,545	....	-2,836	....
(xi) Payment on behalf of Central Claims organisation—Pension & Provident Funds ..	....	....	-59	....
(x) Remittance into Banks	-79	....	-79	....
(xi) Cheques and Bills ..	-1,54,88,544	....	-2,15,63,377	....
(xii) Reserve Bank Suspense	10,59,88,321	....	3,24,58,741	....
(xiii) Decretal Court Deposits	....	....	....	....
(xiv) Loss or gain on conversion to decimal coinage .. ..	-1,93,565	....	-4,19,876	....
	65	....	65	....
(c) Demands payable ..	14,08,21,493	....	7,19,56,358	....
3. (i) Dep. Reserve Fund	1,70,68,733	....	1,89,83,752	....
(ii) Rly. Development Fund .. ..	2,77,01,697	....	-1,67,91,922	....
(i) Balance due to Government for loans and advances to Rly. Employees, etc. (vide item 3(a)(i) per contra)	....	-7,78,51,218	....	-10,66,01,359
(ii) Festival Advances (vide item 3(d) per contra)	4,98,563	....	4,93,069	....
(iii) Transfer Advance (vide item 3(e) per contra)	11,32,811	....	10,60,305	....
6. Balance of amount in account with Govtt. etc.	1,34,182	17,65,556	55,548	16,08,922
7. Loans to Local Funds etc. loan to Major Port Trust (vide item 3(g) per contra).	....	....	....	....
8. Profit .. ..	....	7,43,82,837	....	11,18,12,321
Total ..	....	2,33,91,48,367	....	2,47,09,18,668

S. N. WADHWA,  
General Manager

AUDIT CERTIFICATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account), Profit and loss Account and the Balance Sheet of the South Eastern Railway. I have obtained all the information and explanations that I have required and subject to the observation in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Account and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanation given to me and as shown by the books of the Railway.

D. A. QADRI, Chief Auditor.

ASSETS.

Particulars.	As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
10. Loss .. ..	....	....	....	....
11. Balance of Amount in account with Govtt. ..	....	2,81,04,195	....	6,54,37,151
Total ..	....	2,33,91,48,367	....	2,47,09,18,668

WESTERN RAILWAY.

BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure in curred during the year 1959-60.							Miscellaneous.	Total to end of the year.
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.					Total for the year (Cols. 3+8).		
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.		Total (Columns 4 to 7).			
					Open Line Works.	New Minor Works.				
1	2	3	4	5	6	7	8	9	10	11
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
I. Preliminary Expenses. ..	63,47,190	8,264	....	....	....	....	....	8,264	....	63,55,454
II. Land ..	2,76,93,834	16,44,043	....	....	....	....	....	16,44,043	....	2,93,37,877
III. Structural Engineering Works ..	1,17,81,42,594	1,90,88,639	4,37,01,314	1,23,52,673	1,31,22,219	29,12,006	7,20,88,212	9,11,76,851	-15,300	1,26,93,04,145
IV. Equipment ..	10,72,23,588	34,07,803	26,69,920	1,63,254	20,55,979	10,54,446	59,43,559	93,51,402	....	11,65,74,990
V. Rolling Stock ..	67,11,65,598	6,30,13,336	4,72,133	31,68,870	92,749	6,370	37,40,122	6,67,53,458	84,193	73,80,03,247
VI. General Charges ..	6,32,81,874	16,48,038	3,85,881	44,915	2,679	....	4,33,475	20,81,513	....	6,53,63,387
VIII. Miscellaneous ..	81,38,276	....	....	....	....	....	....	....	....	81,38,276
IX. Suspense ..	14,88,71,836	-4,17,68,928	-69	....	....	....	-69	-4,17,68,997	2,13,540	10,73,16,379
X. Purchase of Railway Lines ..	9,22,44,329	....	....	....	....	....	....	....	....	9,22,44,329
XI. Investment in shares of commercial concerns ..	2,55,93,421	22,73,500	....	....	....	....	....	22,73,500	....	2,78,66,921
Deduct-Receipts on Capital Account ..	29,00,149	95,113	....	....	....	....	....	95,113	....	29,95,262
Total ..	2,32,58,02,390*	4,92,19,582	4,72,29,179 (A)	1,57,29,712	1,52,73,627*	39,72,823*	8,22,05,341*	13,14,24,993*	2,82,433	2,45,75,09,747*

\* Difference in totals is due to rounding off.

(A) Includes Rs. 1,31,971 on Adipur Bhuj Conversion project.

PART I.—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).

Particulars.	Liabilities.		Particulars.	Assets.	
	As on 31st March, 1959.	As on 31st March, 1960.		As on 31st March, 1959.	As on 31st March, 1960.
	Rs.	Rs.		Rs.	Rs.
<b>I. Capital raised—</b>			<b>1. Purchase Price—</b>		
(a) Specific Debt—			(a) Main Lines—	19,41,38,417	19,41,38,417 (A)
(i) Rupee Specific Debt .....	1,85,57,136	1,85,57,136	(b) Branch Lines .. .. .	2,68,81,773	2,68,81,773 (B)
(b) Non-specific Debt. . . . .	1,81,69,98,177	1,87,61,75,206	2. Capital Expenditure after purchase .. .. .	1,46,56,63,356	1,56,63,95,773 (C)
			3. Floating Assets—		
			(a) Stores .. .. .	12,99,05,930	9,88,56,275
			(b) Balance in Manuf- acture Accounts .. .. .	64,60,214	56,83,405
			(c) Miscellaneous Ad- vances .. .. .	1,25,05,623	27,76,699
<b>Total .. .. .</b>	<b>1,83,55,55,313</b>	<b>1,89,47,32,342</b>	<b>Total .. .. .</b>	<b>1,83,55,55,313</b>	<b>1,89,47,32,342</b>

(A) Includes—

- (i) Rs. 5,47,51,973 representing premium paid on purchase.
- (ii) Rs. 2,96,84,335 representing the cost of other intangible assets. [Difference in exchange Rs. 2,32,84,028 and additional liabilities in financing the purchase Rs. 64,00,307.]

(B) Includes Rs. 29,66,309 representing premium paid on purchase.

(C) Includes—

- (i) Loss by exchange Rs. 1,02,94,946.
- (ii) Interest during construction Rs. 5,24,409.
- (iii) Expenditure on certain railways, collieries and other assets not in use—Nil.

**PART II.—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT)**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Detail. Rs.	Amount. Rs.	Detail. Rs.	Amount. Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	1,83,55,55,313	....	1,89,47,32,342	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	1,83,55,55,313	....	1,89,47,32,342
2. Depreciation Reserve Fund .. .. .	....	14,91,20,889	....	16,50,67,601	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. .. .	....	23,42,27,191	....	27,12,64,356	III. Structural Engineering Works .. .. .	6,75,64,112	....	8,01,33,785	....
4. Revenue (Open Line Works) .. .. .	....	10,68,98,997	....	12,64,45,447	IV. Equipment .. .. .	1,00,17,225	....	1,01,80,479	....
					V. Rolling Stock .. .. .	7,15,14,740	....	7,46,83,610	....
					VI. General Charges .. .. .	24,812	....	69,727	....
					Total 2 (Item 2 per contra) .. .. .		14,91,20,889		16,50,67,601
					3. Assets created out of Development Fund—				
					III. Structural Engineering Works .. .. .	21,26,75,587	....	24,85,09,973	....
					IV. Equipment .. .. .	1,54,33,029	....	1,61,60,573	....
					V. Rolling Stock .. .. .	54,31,300	....	59,03,433	....
					VI. General Charges .. .. .	6,99,604	....	7,02,775	....
					VIII. Miscellaneous .. .. .	-3,735	....	-3,735	....
					IX. Suspense .. .. .	70	....	1	....
					Deduct—Receipts on Capital Account .. .. .	8,664	....	8,664	....
					4. Total 3 (Items 3 per contra) .. .. .		23,42,27,191		27,12,64,356
					Assets created out of revenue—				
					III. Structural Engineering Works .. .. .	8,78,61,590	....	10,41,95,815	....
					IV. Equipment .. .. .	1,80,87,520	....	2,11,97,945	....
					V. Rolling Stock .. .. .	9,48,244	....	10,47,363	....
					VI. General Charges .. .. .	1,643	....	4,322	....
					Total 4 (Items 4 per contra) .. .. .		10,68,98,997		12,64,45,447
<b>Total .. .. .</b>	<b>....</b>	<b>2,32,58,02,390</b>	<b>....</b>	<b>2,45,75,09,747*</b>	<b>Total .. .. .</b>	<b>....</b>	<b>2,32,58,02,390</b>	<b>....</b>	<b>2,45,75,09,747*</b>

\* Difference in total is due to rounding off.

**PROFIT AND LOSS ACCOUNT.**

Dr.	1958-59.				1959-60.				Cr.
Particulars.	Details.		Amount.		Details.		Amount.		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
To—					By—				
1. Working Expenses .. .. .	....	48,06,19,814	....	51,68,79,006	1. Gross Earnings .. .. .	....	64,87,55,182	....	70,39,75,006
2. Surveys .. .. .	....	56,657	....	6,40,124					
3. Statutory Audit .. .. .	....	7,48,080	....	7,91,029					
4. Government Inspection .. .. .	....	46,706	....	46,946(A)	2. Miscellaneous Receipts .. .. .	....	54,02,549	....	14,56,834
5. Misc. charges .. .. .	....	1,333	....	43					
6. Cost of Railway Board etc .. .. .	....	23,25,655	....	23,95,552(B)					
7. Pensionary Charges .. .. .	....	....	....	....					
8. Open Line Works Revenue .. .. .	....	2,06,71,448	....	2,02,00,796					
9. Dividend payable to General Revenues .. .. .	....	6,65,44,043	....	7,39,62,459					
10. Profit .. .. .	....	8,31,43,995	....	9,05,15,885					
Total .. .. .	....	65,41,57,731	....	70,54,31,840	Total .. .. .	....	65,41,57,731	....	70,54,31,840

(A) *Pro forma* representing Railway Inspectorate charges.

(B) *Pro forma* representing miscellaneous charges such as expenditure on account of cost of the Railway Board, Director of Railway Audit, etc.

[W. R.]

BALANCE SHEET.

Particulars.	Liabilities.			
	As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Total investment as in the Block Account Statement	....	2,32,58,02,390	....	2,45,75,09,747.
2. Sundry Creditors—				
(a) Provident and other Funds—				
(i) General Provident Fund .. .. .	1,31,377	....	1,62,394	....
(ii) Contributory State Railway Provident Fund .. .. .	18,40,51,301	....	20,02,38,698	....
(iii) Non-contributory State Rly. Provident Fund .. .. .	51,51,143	....	59,52,758	....
(iv) Defence Savings Provident Fund (Railways) .. .. .	12,847	....	16,520	....
(v) Defence Savings Provident Fund .. .. .	341	....	150	....
(vi) Contributory (Transferred Railway Personnel) Provident Fund .. .. .	1,74,895	....	1,34,518	....
Non-contributory Transferred Railway Personnel Provident Fund .. .. .	....	....	11,581	....
(vii) Staff Benefit Fund	2,85,180	....	3,34,601	....
(viii) Savings Provident Fund Railways ..	545	....	270	....
		<u>18,98,07,629</u>	<u>20,68,51,490</u>	

Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Fixed and floating assets as in the Block Account Statement	....	2,32,58,02,390	....	2,45,75,09,747
2. Cash in hand .. .. .	....	1,27,88,754	....	1,33,94,381
3. Sundry Debtors—				
(a)(i) O—Loans and Advances to Railway employees	2,90,585	....	2,95,390	....
(ii) Festival Advances ..	7,86,330	....	6,76,839	....
(iii) Other Transactions ..	....	....	34,133	....
(iv) Advance of Pay on transfer of staff ..	4,587*	....	8,696	....
(v) Clearance of Store Suspense .. .. .	19,691*	....	13,597	....
(vi) Advance for Departmental catering ..	....	....	1,085	....
(vii) Ceremonial Occasions	....	....	3,385	....
(viii) Advance payment of S. R. P. F. in advance of credits to be received from Pakistan	....	....	1,304	....
(b) Traffic Account and Foreign Railways ..	64,37,225	....	91,75,355	....
(c) Miscellaneous Advances (Revenue) .. .. .	1,21,68,615	....	97,42,460	....
(d) Sundry Deposit with Central Govt. [vide item 2(b) per contra]	4,10,79,523	....	4,54,99,943	....
(e) Payment on behalf of the Central Govt. organisation, Pension & Provident Fund	57	....	57	....
(f) Railway Deposits investment account—Silver Jubilee of Ex-G.B.S. Railway	....	....	2,01,443	....
		<u>6,07,62,335</u>	<u>6,56,53,687</u>	

## BALANCE SHEET.

Particulars.	Liabilities.				Particulars.	Liabilities.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
(b) Miscellaneous Deposits—					5. Savings Bank Account with Government [vide items 2 (a) and 3 per contra] ..	....	—12,56,68,830	....	—16,89,03,786
(i) Security deposit of subordinates ..	5,09,224	....	4,73,417	....	8. Account with States	....	2,17,13,697	....	78,48,067
(ii) Security deposit of contractors & others	1,77,51,552	....	1,30,47,488	....	9.(a) Account with the Government of Pakistan Railways ..	....	10,31,657	....	10,30,887
(iii) Contribution for work done for private persons and public bodies .. ..	24,40,692	....	24,01,609	....	(b) Payment on Account of State Railway Provident Fund in respect of credits to be received from Pakistan ..	....	873	....	873
(iv) Unpaid wages ..	10,39,508	....	6,14,380	....	10. Balance of amount in account with Government etc. ..	....	4,62,59,211	....	7,16,69,800
(v) Sums due to contractors .. ..	5,71,801	....	9,57,799	....					
(vi) Net earnings of worked lines .. ..	16,39,461	....	16,39,461	....					
(vii) Private Companies	—18,72,685	....	—53,850	....					
(viii) Miscellaneous ..	1,24,04,359	....	97,21,791	....					
(ix) Trust Interest Account .. ..	€4,103	....	56,957	....					
(x) Account with Reserve Bank .. ..	—37,448	....	—27,573	....					
(xi) Cheques and Bills ..	83,76,077	....	1,47,78,926	....					
(xii) Reserve Bank Suspense .. ..	—1,54,563	....	—2,583	....					
(xiii) Remittance into Banks P. A. O. Suspense	—16,52,563	....	—7,51,627	....					
(c) Demands payable ..	....	4,10,79,523	....	4,54,99,943					
3. (i) Depreciation Reserve Fund .. ..	....	1,55,16,360	....	2,08,41,837					
(ii) Development Fund	....	—6,51,29,695	....	—8,83,24,461					
	....	—25,03,46,764	....	—28,74,30,815					



5. (i) Balance due to Central Govt. for loans and advances to Railway Employees etc. [vide item 3(a) (i) per contra] .. .. .	2,90,585	2,95,390		
(ii) Festival Advances .. .. .	7,86,330	6,76,839		
Advance of Pay and T. A. on transfer of staff [vide item 3(b) (ii) per contra] .. .. .	4,587*	8,696		
Clearance of Stores Suspense [vide item 3(b) (iii) per contra] .. .. .	9,091*	13,597		
Advance for Departmental catering [vide item 3(b) (iv) per contra] .. .. .	.....	1,085		
Ceremonial occasions [vide item 3(b) per contra] .. .. .	.....	3,385		
Advance payment of SRPF in advance of credits to be received from Pakistan item 3(b) viii per contra .. .. .	.....	1,304		
7. Loan from Devasthan Deptt. and State Government .. .. .	17,39,734	17,39,734		
8. Profit .. .. .	8,31,43,995	9,05,15,885		
Grand Total .. .. .	2,34,26,90,087	2,44,82,03,656	Grand Total .. .. .	2,34,26,90,087 .. .. . 2,44,82,03,656

S. S. RAMASUBBAN,  
General Manager.

\* Not shown in previous year as publication.

#### AUDIT CERTIFICATE.

I have examined the foregoing Accounts and the Balance Sheet of the Western Railway I have obtained all the information and explanations that I have required and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

G. B. SINGH,  
Chief Auditor.

## CHITTARANJAN LOCOMOTIVE WORKS.

### BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1959-60.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
I. Preliminary Expenses ..	72,422	....	....	....	....	....	....	....	....	72,422	
II. Land .. ..	27,93,086	64,851	....	....	....	....	....	64,851	....	28,57,937	
III. Structural Engineering Works	8,03,93,528	40,71,228	....	....	....	....	....	40,71,228	....	8,44,64,756	
IV. Equipment ..	4,75,60,092	4,47,019	....	1,200	....	....	1,200	4,48,219	....	4,80,08,311	
VI. General Charges	2,45,40,865	4,35,201	....	....	....	....	....	4,35,201	....	2,49,76,066	
IX. Suspense ..	4,98,89,647	-19,09,018	....	....	....	....	....	-19,09,018	....	4,79,80,629	
XI. Investment in shares of commercial concerns	2,00,00,000	....	....	....	....	....	....	....	....	2,00,00,000	
Deduct— Receipts on Capital Account .. ..	8,09,215	11,301	....	....	....	....	....	11,301	....	8,20,516	
T total ..	*22,44,40,426	30,97,980	....	1,200	....	....	1,200	30,99,180	....	*22,75,39,606	

\* Difference of one is due to rounding off.

Note.—This Block Account does not include the under-noted value of assets created in course of manufacturing operations and charged off to out-turn :—

	Rs.
Structural Engineering Works	17,14,541
Equipment .. ..	14,62,289
Total ..	31,76,830



PART II.—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT)

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amounts.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Capital invested as in Part I—Capital Statement (comprising Loan Account).	....	22,43,72,782	....	22,74,70,762	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account.) .. .. .	....	22,43,72,782	....	22,74,70,762(a)*
2. Depreciation Reserve Fund .. .. .	....	67,64	....	68,844	2. Assets financed from Depreciation Reserve Fund—IV. Equipment .. .. .	....	67,644	....	68,844
Total .. .. .	....	22,44,40,426	....	22,75,39,606	Total .. .. .	....	22,44,40,426	....	22,75,39,606

156(a) Includes Rs. 2,00,00,000 on account of investment in Telco shares on which dividend amounting to Rs. 6,85,000 after deduction of income tax has been declared for 8-59.

\* This does not include the value of the assets created in the course of manufacturing operations and charged off to outturn details of which have been shown in the Block Account at page 68.

**CHITTARANJAN LOCOMOTIVE WORKS.**

**MANUFACTURING ACCOUNT.**

B. A. 10.

Particulars.	1958-59.		1959-60.		Particulars.	1958-59.		1959-60.	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
I. To opening balance—					I. By work done for Railways				
(a) Works-in-progress ..	....	96,89,215	....	1,24,06,356	(a) Supply of locomotives. ....	7,12,40,400	....	7,41,08,600	
(b) Development Suspense Account .. ..	....	-1,32,61,590	....	-1,57,81,836	(b) Supply of spare Boilers ....	2,10,834	....	4,21,668	
II. To Labour— .. ..					(c) Miscellaneous supplies .. ..	4,91,815	....	4,68,053	
(i) Workshops-Direct ..	....	34,07,111	....	36,27,668	II. By Capital Stores Suspense—				
(ii) Workshops-Indirect ..	....	48,48,810	....	51,33,230	(i) Manufactured Materials .. ..	5,32,39,857	....	5,77,20,124	
(iii) Administrative and Service Departments including Technical School .. ..	....	58,49,207	....	61,42,264	(ii) Returned Stores .. ..	16,70,828	....	15,17,228	
III. To Stores—					III. By Capital Works—				
(i) Issues from Stock—					(i) Plant & Machinery .. ..	2,888	....	78,979	
(a) Workshops-Direct .. ..	....	9,71,36,000	....	10,17,13,993	(ii) Other Works .. ..	....	....	....	
(b) Workshops-Indirect ..	....	37,32,183	....	39,61,868	IV. By Work done on Deposit Account. ....	3,988	....	967	
(c) Departments other than workshops .. ..	....	5,60,858	....	5,24,119					
(ii) Miscellaneous Adjustments—									
(a) Workshops-Direct .. ..	....	-3,64,675	....	-1,74,546					
(b) Workshops-Indirect ..	....	16,54,998	....	18,05,717					
(c) Departments other than workshops .. ..	....	-4,64,696	....	7,73,499					

Particulars.	1958-59.		1959-60.		1958-59.		1959-60.	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>IV. To indirect Charges—</b>								
(i) Appropriation to Depreciation Reserve Fund .. .. .	....	58,12,168	....	59,12,832	....	2,096	....	....
(ii) Provident Fund Bonus, Gratuity and Special Contribution to Provident Fund .. .. .	....	8,00,644	....	7,98,172	....	1,24,06,356	....	1,46,31,783
(iii) Freight and incidental charges .. .. .	....	33,87,373	....	48,61,434	....	—1,57,81,836	....	—1,69,15,526
<b>V. To Other Charges—</b>								
(i) Bulk purchase of Electric Energy .. .. .	....	8,26,798	....	8,67,812	....		....	
(ii) Miscellaneous Charges including Technical Aid .. .. .	....	—15,124	....	—11,449	....		....	
(iii) New Works-Additions & Replacements — Chargeable to Overheads .. .. .	....	6,71,454	....	6,01,968	....		....	
(iv) Less receipts on account of house rent, electric charges etc. .. .. .	....	—8,46,681	....	—11,93,902	....		....	
<b>VI. To Profit—</b>								
(a) Work done for other Government Departments .. .. .	....	62,661	....	62,449	....		....	
(b) Work done for public bodies. ....	....	512	....	228	....		....	
<b>Total .. .. .</b>	....	<b>12,34,87,226</b>	....	<b>13,20,31,876</b>	<b>Total .. .. .</b>	<b>12,34,87,226</b>	....	<b>13,20,31,876</b>

**Note**—(1) The Balance under Development Suspense Account represents the difference between the cost incurred and the average rate at which debits have been adjusted against Railways for the locomotives completed upto the end of the year. This includes adjustments in respect of locomotives allotted to the Railways during the previous year.

(2) This account does not include a debit to the extent of Rs. 82,36,871 representing the dividend payable for the year to General Revenues, in respect of Capital outlay on the Works. The amount is however, included in the consolidated Profit and Loss Account of Indian Government Railways (Commercial Lines).

CHITTARANJAN LOCOMOTIVE WORKS.

STATEMENT OF OUT-TURN.

Particulars.	No. of Locomotives turned out during the year.	(In thousands of Rs.)			Remarks.
		Total cost price.	Total sale value.	Average sale value.	
1	2	3	4	5	6
W. G. Locomotives .. .. .	164	6,73,15*	7,09.67	4,33	....
W. T. Locomotives .. .. .	9	36,45†	31,50	3,50	
X. D. Boilers. .. .. .	4	4,08†	4,22	1,05	

\* Represents the actual cost of manufacture.

† Represents the estimated cost of manufacture.

Note.—(1) The figure in Col. 4 denotes the total debits adjusted against the Railways at the average sale value mentioned in Col. 5, the difference between the cost of manufacture and fixed price being credited to the Development Suspense Account. The actual credit to Development Suspense Account (11,34) differs from the difference between columns 3 and 4 above (31,71 credits) on account of adjustment relating to locos turned out in 1958-59 but delivered in 1959-60 (—3,48) other adjustments (19,03) and adjustment on account of locos turned out and delivered in 1959-60 (4,82).

(2) Average provisional cost per loco, inclusive of dividend to general revenues etc. comes to:—

(a) Estimated cost of production .. .. .	4,10	thousands
(b) Dividend .. .. .	47	..
(c) Share of expenditure of Railway Board, Audit etc. ..	1	..
Total .. .. .	4,58	..

(3) The actual cost price of locos produced from 1950-51 onwards is shown below:—

Year.	No. of locos. turned out.	Actual cost. (in thousands.)
1950-51 .. .. .	7	49,90
1951-52 .. .. .	17	1,26,92
1952-53 .. .. .	33	2,61,93
1953-54 .. .. .	64	3,87,23
1954-55 .. .. .	98	5,22,64
1955-56 .. .. .	129	5,65,06
1956-57 .. .. .	156	6,35,99
1957-58 .. .. .	164	6,81,64
1958-59 .. .. .	164	6,78,44

(A) The Dividend charges of Rs. 82,37 thousand for the year have been distributed over the locos and boiler manufactured during the year.

## BALANCE SHEET.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Total investment as in the Block Account Statement	....	22,44,40,426	....	22,75,39,606	1. Fixed and floating assets as in the Block Account Statment. .. ..	....	22,44,40,426	....	22,75,39,606(A)
2. Sundry Creditors—					2. Cash in hand .. ..	....	4,55,241	....	5,19,366
(a) Provident and other Funds—					3. Sundry Debtors— ..				
(i) Contributory State Railway Provident Fund .. ..	93,21,476	....	1,06,60,081	....	(a)(i) O—Loans and Advances to Railway Employees ..	1,23,594	....	99,750	....
(ii) Non-Contributory State Rly. Provident Fund .. ..	1,51,920	....	2,67,018	....	(ii) Festival Advance ..	91,546	....	98,063	....
(iii) General Provident Fund .. ..	9,717	....	10,809	....	(iii) Advance to Calcutta Port .. ..	....	....	25,000	....
(iv) Staff Benefit Fund ..	26,928	....	33,090	....	(d) Sundry deposits with Central Government (vide item 2(b) per contra)	46,35,320	....	56,02,726	....
(v) Defence Saving Provident Fund (Rlys.)	....	95,10,041	....	1,09,70,998	4. Saving Bank Account with Government (vide items 2(a) & 3 per contra)	....	5,14,58,711	....	6,02,66,689
(b) Miscellaneous Deposits—									
(i) Security deposits of subordinates ..	33,104	....	30,218.	....					
(ii) Security deposits of contractors & others	6,68,995	....	8,51,255,	....					
(iii) Contribution for works done for private persons and public bodies. .. ..	13,634	....	13,396	....					



**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	£	Rs.	£	Rs.		£	Rs.	£	Rs.
1. Capital raised— Non-Specific Debt. ..	....	10,65,94,357	....	10,22,54,847					
					2. Capital Expenditure ..	....	7,46,57,278	....	7,69,80,946
					3. Floating Assets—				
					(a) Stores .. ..	....	2,89,17,658	....	2,60,20,692
					(b) Balance in Manu- facture Accounts ..	....	25,25,185	....	—9,26,818
					(c) Miscellaneous Advan- ces .. ..	....	4,94,236	....	1,80,027
<b>Total .. ..</b>	<b>....</b>	<b>10,65,94,357</b>	<b>....</b>	<b>10,22,54,847</b>	<b>Total .. ..</b>	<b>....</b>	<b>10,65,94,357</b>	<b>....</b>	<b>10,22,54,847</b>

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..	....	10,65,94,357	....	10,22,54,847	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. ..	....	10,65,94,357	....	10,22,54,847
<b>Total .. ..</b>	<b>....</b>	<b>10,65,94,357</b>	<b>....</b>	<b>10,22,54,847</b>	<b>Total .. ..</b>	<b>....</b>	<b>10,65,94,357</b>	<b>....</b>	<b>10,22,54,847</b>

**INTEGRAL COACH FACTORY (PERAMBUR)**

*MANUFACTURING ACCOUNT.*

Dr.	Particulars.	1958-59.		1959-60.		Particulars.	1958-59.		1959-60.		Cr.
		Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
	I. To opening balance—					I. By transfer to Railways					
	(a) Works in progress ..	....	1,13,68,663	....	2,05,417	(i) Supply of coaches ..	....	4,18,00,000	....	4,78,44,000	
	(b) Development Suspense Account ..	....	—4,58,216	....	—94,34,332	(ii) Furnishing of coaches ..	....	1,25,51,000	....	1,53,15,000	
						(iii) Miscellaneous jobs ..	....	32,117	....	93,627	
	II. To Labour—					II. By Capital Stores Suspense:					
	(a) Direct Labour (Workshop) ..	....	26,03,470	....	31,09,109	(i) Manufactured materials ..	....	15,61,866	....	24,12,007	
	(b) Indirect labour (Workshops) ..	....	29,54,759	....	36,19,579	(ii) Returned stores ..	....	7,75,747	....	10,79,444	
	(c) Salaries and Allowances etc., of Administrative and General Departments (outside workshops) ..	....	32,42,094	....	40,72,250	III. By Capital Works—					
						(i) Plant and Machinery } ..	....	4,09,126	....	1,81,120	
	III. To Stores—					(ii) Other Works. .. }					
	(a) Imported components ..	....	18,00,650	....	1,23,331	IV By Work done on Deposit Account .. ..	....	7,165	....	4,316	
	(b) Indigenous stores										
	(i) Direct Stores ..	....	3,07,59,954	....	4,47,53,333						
	(ii) Indirect stores ..	....	15,58,280	....	21,88,299						
	(c) Freight and incidental charges. .. ..	....	7,36,519	....	7,78,252						

B. A.—11.

Dr.	BALANCE SHEET.—Concl'd.								Cr.
	1958-59.		1959-60.		Particulars.	1958-59.		1959-60.	
Particulars.	Rs.	Rs.	Rs.	Rs.			Rs.	Rs.	Rs.
IV. Indirect charges—									
(i) Contribution to Depreciation Reserve Fund ..	....	25,08,432	....	25,94,722					
(ii) Contribution to Provident Fund and gratuities..	....	3,00,111	....	5,41,521					
V. To other charges—					V. By closing balance—				
(a) Supply of Power (Electricity) .. ..	....	4,75,062	....	6,83,934	(a) Works in progress ..	....	1,28,05,417	....	2,01,37,090
(b) Technical aid, etc., (Development Suspense) ..	....	—89,76,116	....	—1,06,95,636	(b) Development Suspense Account .. ..	....	—94,34,332	....	—2,01,29,967
(c) Supply of water ..	....	1,04,986	....	33,675					
(d) Erection by contract with outside agencies	....	4,36,602	....	5,05,264					
(e) Difference between selling price and manufacturing cost of coaches ..	....	1,06,09,742	....	1,06,89,425					
(f) Miscellaneous Charges .. ..	....	4,78,114	....	5,68,494					
Total .. ..	....	6,05,08,106	....	6,69,36,637	Total .. ..	....	6,05,08,106	....	6,69,36,637

*Note.*—(1) The balance under Development Suspense Account represents adjustment of the difference between selling price and actual manufacturing cost partly set off by the expenditure incident to Technical Aid Agreement, working of the Technical Training School.

(2) This account does not include debit of Rs. 41,60,430 representing dividend payable to General Revenues in respect of capital outlay on the factory. The amount is, however included in the consolidated Profit and Loss Account of Indian Government Railways (Commercial Lines).

**INTEGRAL COACH FACTORY (PERAMBUR).**

*STATEMENT OF OUT-TURN.*

Particulars.	No. of coaches turned out during the year.	(In thousands of rupees)			Remarks.
		Total cost price.	Total sale value.	Average sale value.	
1	2	3	4	5	6
1. Bogie Class III unfurnished coaches .. ..	4,47	3,69,28	4,82,76	1,08	
2. Furnishing of class III coaches equipped .. ..	1,33	77,74	99,75	75	....
3. Furnishing of class III coaches Non-equipped	1,16	48,53	58,00	50	....

Note.—(1) The figures in column 3 represent the actual cost of manufacture except 2 class III unfurnished sleepers 10 TLR coaches in which cases these represent the estimated cost.

(2) The figures in column 4 denote the debits adjusted against the Railway Board at Rs. 1,08 thousand per unfurnished coach and Rs. 75 thousand per coach for furnishing each equipped coach and Rs. 50 thousand per coach for furnishing each non equipped coach, difference between the cost of manufacture and the fixed price being taken to the Development Suspense Account in 1959-60.

(3) Average provisional cost per coach inclusive of dividend to general revenues etc. comes to :—

	Unfurnished Coaches.	Furnishing of Coaches.
	(In thousands of rupees).	
(a) Cost price .. .. .	83	51
(b) Dividend .. .. .	8	1
(c) Proportion of Development expenditure ..	5	....
(d) Share of expenditure of Railway Board, Audit etc.	(A)	(B)
Total .. .. .	96	52

(A) Rs. 368 per Coach.

(B) Rs. 216 „ „

(4) The dividend charges amounting to 39,16 thousand for the year and the share of expenditure of Railway Board, Audit etc., amounting to 218 thousand for the year have been distributed over the coaches mentioned in column 2.

(5) The actual cost price of coaches manufactured from 1955-56 onwards is shown below :—

						<i>Unfurnished coaches.</i>		<i>Furnishing of coaches.</i>	
						<i>(In thousands of Rupees.)</i>			
						No. of Coaches.		Actual Cost.	
						No. of Coaches.		Actual Cost.	
1955—56	..	..	..	..	..	12	24,00	....	....
1956—57	..	..	..	..	..	88	1,55,55	....	....
1957—58	..	..	..	..	..	222	2,69,73	74*	5620
1958—59	..	..	..	..	..	380	3,51,96	171	1,10,76

\* Includes 2 coaches turned out during 1956-57.

(6) The actual credit to Development Suspense Account (1,06,90) differs from the difference between columns 3 & 4 (1,44,96) due to credit adjustments in respect of the coaches turned out during 1958-59 (5,69) made during the year partly balanced by adjustment in respect of Coach & turned out during the year 1959-60 (43,75) not made in the accounts for the year.

PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	£	Rs.	£	Rs.		£	Rs.	£	Rs.
1. Capital raised—					2. Capital Expenditure	....	68,28,554	....	1,08,22,418
(b) Non-specific Debt.	....	79,61,885	....	1,25,88,540	3. Floating Assets —				
					(a) Stores .. .. .	....	9,15,415	....	12,64,906
					(b) Balance in Manu- facture Accounts .. .. .	....	2,01,264	....	3,82,718
					(c) Miscellaneous Advances .. .. .	....	16,652	....	1,18,498
<b>Total</b> ..	....	79,61,885	....	1,25,88,540	<b>Total</b> ..	....	79,61,885	....	1,25,88,540

PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31 March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..	....	79,61,885	....	1,25,88,540	1. Fixed and floating assets as in Part I—Capital Statement (Comprising Loan Account) .. ..	....	79,61,885	....	1,25,88,540
Total ..	....	79,61,885	....	1,25,88,540	Total ..	....	79,61,885	....	1,25,88,540

[L.C.W.]



BALANCE SHEET.

*Liabilities.*

*Assets.*

Particulars.	As on 31st March, 1959.				As on 31st March, 1960.				Particulars.	As on 31st March, 1959.				As on 31st March, 1960.			
	Details.		Amount.		Details.		Amount.			Details.		Amount.		Details.		Amount.	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
i. Total investment as in the Block Account Statement	....	79,61,885	....	1,25,88,540	1. Fixed and floating assets as in the Block Account Statement	....	79,61,885	....	1,25,88,540	....	79,61,885	....	1,25,88,540	....	1,25,88,540		
2. Sundry Creditors					2. Cash in hand	....	250	....	200	....	250	....	200	....	200		
(a) Provident Fund and other Funds—					3. Sundry Debtors—												
(i) Contributory State Railway Provident Fund	2,842	....	6,429	....	(a) (i) O—Loans and Advances to Railway employees & Passage Advances.	4,744	....	5,114	....	....	4,744	....	5,114	....	5,114		
(ii) Non-Contributory SRPF .. .. .	3,610	6,452	23,117	29,546	(ii) Festival Advances ..	1,742	6,486	2,250	7,364	....	1,742	6,486	2,250	7,364	7,364		
(b) Miscellaneous Deposits .. .. .					(iv) Advance to Departmental officers for petty Local Purchases	....	....	1,041	....	....	....	....	1,041	....	1,041		
(i) Security Deposits of Subordinates ..	....	....	....	....	(v) Advance of Pay etc. on transfer .. .. .	....	....	354	1,395	....	....	....	354	1,395	1,395		
(ii) Security Deposits of contractors and others	3,37,734	....	2,16,172	....	(b) Sundry Deposits with Central Government [ vide item 2 (b) per contra] .. .. .	....	7,70,347	....	7,18,501	....	....	....	7,70,347	....	7,18,501		
(iii) Contribution for work done for private persons and public bodies... .. .	....	....	....	....	5. Saving Bank Account with Govt. vide item 2(a),	....	6,452	....	29,546	....	....	....	6,452	....	29,546		
(iv) Unpaid wages ..	587	....	684	....	8. Accounts with States. ..	....	....	....	....	....	....	....	....	....	....		
(*) Sums due to contractors on closed account	....	....	....	....													

B.A.—13.

## BALANCE SHEET.

Particulars.	Liabilities.			
	As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
(vi) Miscellaneous .. ..	26,642	....	4,295	....
(vii) Cheques end Bills ..	4,05,541	....	4,97,718	....
(viii) Remittance into Banks ..	—157	....	—368	....
		7,70,347		7,18,501
5. (i) Balance due to Central Government for Loan and Advances to Railway employees etc. vide item 3a (i) per contra .. ..	....	4,744	....	5,114
(ii) Festival Advances vide item 3a (ii) per contra .. ..	....	1,742	....	2,250
(iii) vide item 3(iv) per contra .. ..	....	....	1,041	....
(iv) vide item 3 (v) per contra .. ..	....	....	354	1,395
6. Balance of amount in account with Government etc. .. ..	....	250	....	200
Grand Total	....	87,45,420	....	1,33,45,546

Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.	
	Details. Rs.	Amount Rs.	Details. Rs.	Amount. Rs.
Grand Total ..	....	87,45,420	....	1,33,45,546

D. B. SINGH.  
Engineer-in-Chief.

## AUDIT CERTIFICATE.

I have examined the foregoing Accounts and the Balance Sheet of the Loco. Component Works. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the works according to the best of my information and explanations given to me and as shown by the books of the works.

J. R. SURI,  
Chief Auditor.

NORTHERN RAILWAY (STRATEGIC.)

BLOCK ACCOUNT.

Classes of Assets.	Expenditure incurred during the year 1959-60.							Total for the year Cols. 3+8.	Miscellaneous.]	Total to end of the year.
	Total Expenditure to end of the previous year.	Expenditure charged to Capital financed from the Loan Account	Expenditure financed from other sources.							
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.		Total Columns 4 to 7			
					Open Line Works.	New Minor Works.				
1	2	3	4	5	6	7	8	9	10	11
	Rs.	Rs.	Rs.	Zs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
I. Preliminary Expenses ..	44,460	....	....	....	....	....	....	....	....	44,460
II. Land .. ..	16,92,712	....	....	....	....	....	....	....	....	16,92,712
III. Structural Engineering Works	3,25,96,279	(-)-3,086	23,429	....	....	....	23,429	20,343	....	3,26,16,622
IV. Equipment ..	93,155	....	....	....	....	....	....	....	....	93,155
V. Rolling Stock	24,68,217	1,34,900	....	....	....	....	....	1,34,900	....	26,03,117
VI. General Charges	18,55,048	(-)-799	....	....	....	....	....	-799	....	18,54,249
IX. Suspense ..	3,08,241	-50,429	....	....	....	....	....	-50,429	....	2,57,812
Deduct— Receipts on Capital Account .. ..	2,43,312	....	....	....	....	....	....	....	....	2,43,312
Total ..	3,88,14,801*	80,586	23,429	....	....	....	23,429	1,04,015	....	3,89,18,816*

\* Difference in total is due to rounding off.

PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).

Particulars.	<i>Liabilities.</i>		Particulars.	<i>Assets.</i>	
	As on 31st March, 1959.	As on 31st March, 1960.		As on 31st March, 1959.	As on 31st March, 1960.
	Rs.	Rs.		Rs.	Rs.
1. Capital raised—			2. Capital expenditure	—	....
(b) Non-specific Debt	....	3,88,14,801	....	3,85,06,560	....
		....	3,88,95,387		3,86,37,576
			3. Floating Assets—		
			(a) Stores	.. ..	....
				3,08,241	....
					2,57,811
Total .. ..	....	3,88,14,801	....	3,88,14,801	....
		3,88,95,387			3,88,95,387

PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital statement (comprising Loan Account) .....		3,88,14,801	.....	3,88,95,387	1. Fixed and floating assets as in Part I—Capital Statement (Comprising Loan Account) .. ..	.....	3,88,14,801	.....	3,88,95,387
2. Development Fund .. ..	.....	.....	.....	23,429	2. Assets created out of Development Fund: Structural and Engineering Works .. ..	.....	.....	.....	23,429
Total .. ..	.....	3,88,14,801	.....	3,89,18,816	Total .. ..	.....	3,88,14,801	.....	3,89,18,816

PROFIT AND LOSS ACCOUNT.

Dr.	Particulars,	1958-59		1959-60		Particulars	1958-59		1959-60	
		Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
		Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
To—						By—				
1. Working Expenses ..	....	29,03,665	....	30,77,604	1. Gross Earnings ..	..	....	17,25,544	....	20,41,033
2. Pensionary Charges ..	....	....	....	....	2. Loss .. ..	..	....	11,81,336	....	10,39,727
3. Statutory Audit ..	....	2,401	....	2,338						
4. Government Inspection ..	....	814	....	818						
Total .. ..	....	29,06,880	....	30,80,760	Total .. ..	....	29,06,880	....	30,80,760	

**BALANCE SHEET.**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1959.		As on 31st March, 1960.			As on 31st March, 1959.		As on 31st March, 1960.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Total investment as in the Block Account Statement. ....		3,88,14,801	....	3,89,18,816	1. Fixed and Floating assets as in the Bloak Account Statement .. ..	....	3,88,14,801	....	3,89,18,816
2. Sundry Creditors—					3. Sundry Debtors—				
4. Miscellaneous Deposits ....		....	....	120	(d) Sundry deposits with Central Government (vide item 2b) per contra ....	....	....	....	120
3. Depreciation Reserve Fund: ....		1,26,39,172	....	1,44,63,861	5. Saving Bank Account (vide item 3) per Contra.) ..	....	1,26,39,172	....	1,44,63,861
6. Balance of amount in account with Govt. .. ....		11,81,336	....	10,39,727	11. Loss .. .. .	....	11,81,336	....	10,39,727
<b>Grand Total .. ....</b>		<b>5,26,35,309</b>	<b>....</b>	<b>5,44,22,524</b>	<b>Grand Total .. ....</b>		<b>5,26,35,309</b>	<b>....</b>	<b>5,44,22,524</b>

**B. B. MATHUR,**  
General Manager

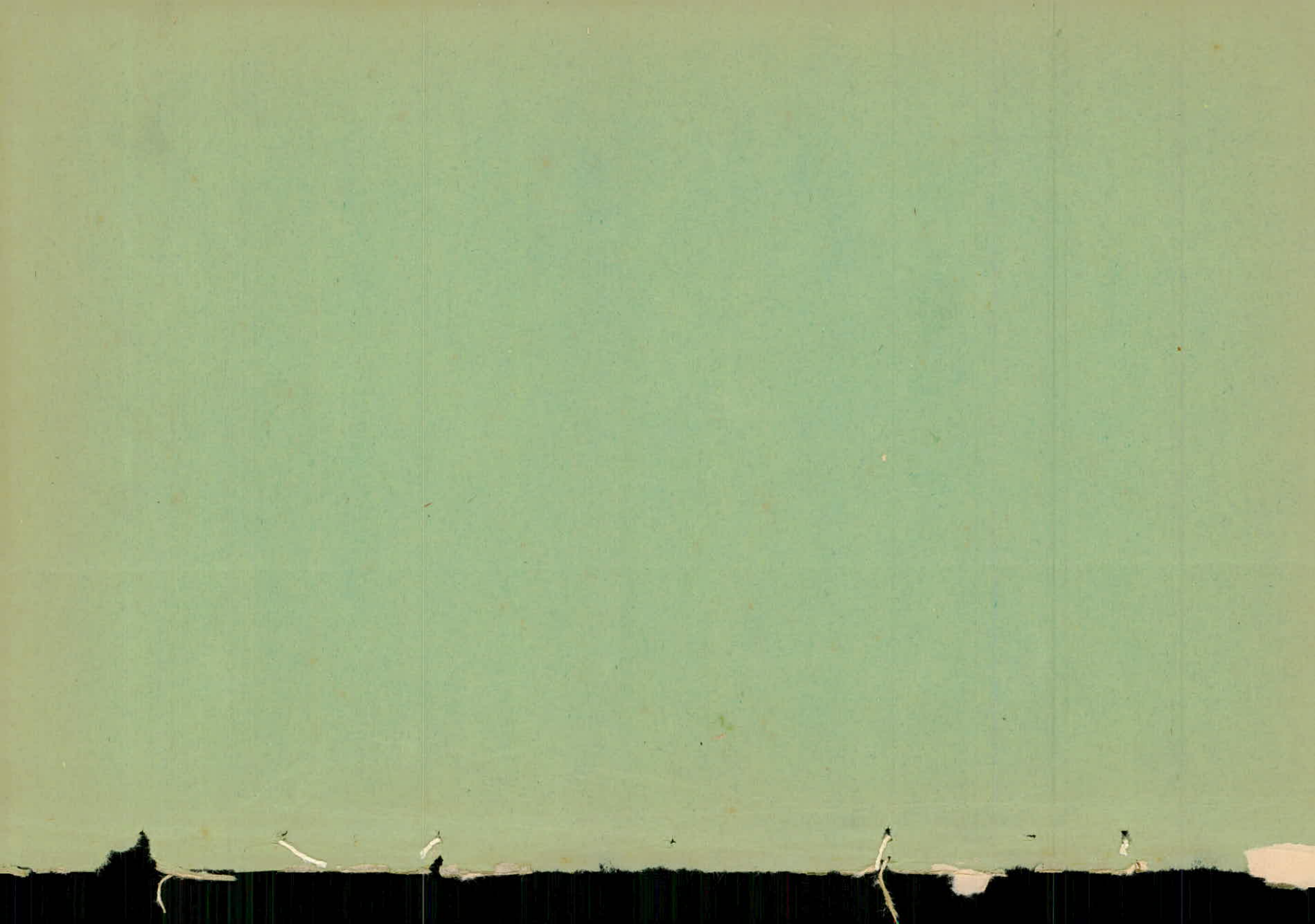
**AUDIT CERTIFICATE.**

I have examined the foregoing Accounts and the Balance Sheet of the Northern Railway (strategic). I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

**J. R. SURL**  
Chief Auditor.







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