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श्री १२०० - १९९७



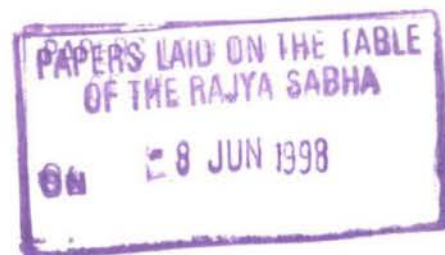
सत्यमेव जयते

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New Delhi  
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Date

उद्योग, परिवहन और शक्ति मंत्रालय  
Ministry of Industry in the  
Ministry of Industry

# Report of the Comptroller and Auditor General of India

for the year ended March 1997



Union Government (Commercial)  
Review of Accounts  
No. 1 of 1998

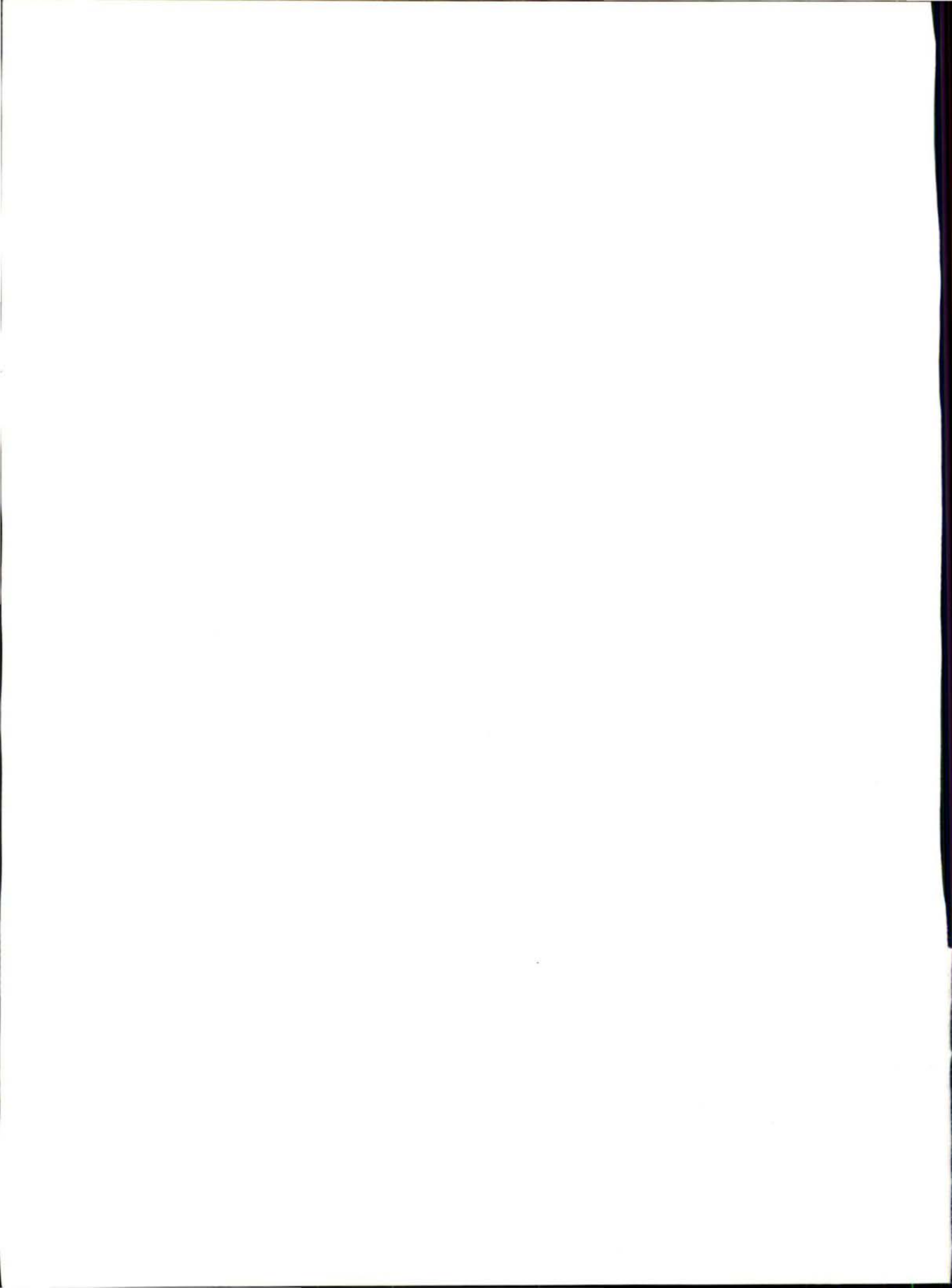
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## PREFACE

1. The accounts of Government Companies set up under the provisions of the Companies Act, 1956 (including Government Insurance Companies and Deemed Government Companies) are audited by the Comptroller and Auditor General of India (CAG) under the provisions of Section 619 of the Companies Act, 1956. The accounts certified by the Statutory Auditors (Chartered Accountants) appointed by the Central Government on the advice of CAG under the Companies Act are subjected to supplementary or test audit by officers of CAG and CAG gives his comments or supplements the report of the Statutory Auditors. The Companies Act empowers CAG to issue directions to the Statutory Auditors on the manner in which the Company's accounts shall be audited.

2. The statutes governing some Corporations and Authorities require their accounts to be audited by CAG and reports given by him. In respect of Airports Authority of India, National Highways Authority of India, Inland Waterways Authority of India and Damodar Valley Corporation, CAG is the sole auditor under the relevant statutes. In respect of Central Warehousing Corporation and the Food Corporation of India, CAG has the right to conduct audit independently of the audit conducted by the Chartered Accountants appointed under the statutes governing these two Corporations.

3. Reports in relation to the accounts of a Government Company or Corporation are submitted to the Government by CAG under the provisions of Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, as amended in 1984.

4. Three annual Reports on the accounts of the companies and corporations are issued by CAG to the Government.

'Report No.1 (Commercial) - Review of Accounts' gives an overall appreciation of the performance of the companies and corporations as revealed by their accounts and information obtained in audit. This Report has been prepared without taking into account the comments under Section 619(4) of the Companies Act, 1956 and the qualifications contained in the Statutory Auditors' reports.

'Report No.2 (Commercial) - Comments on Accounts' gives a resume of the important comments of CAG on the accounts of the companies and corporations and the reports submitted by the Statutory Auditors on the audit of the companies in pursuance of the directions issued by CAG.

'Report No.3 (Commercial) - Audit Observations' contains the observations on individual topics of interest noticed in the course of audit of the companies and corporations and short reviews on aspects of their working.

5. Audit Boards are set up under the supervision and control of CAG to undertake comprehensive appraisals of the performance of the companies and corporations subject to audit by CAG. Each Audit Board consists of the Chairman (Deputy Comptroller and Auditor General), two or three whole-time members of the rank of Principal Directors of Audit under CAG and two technical or other experts in the area of performance of the company or the corporation, who are part-time members. The part-time members are appointed by the Government of India (in the respective Ministry or Department controlling

the company or the corporation) with the concurrence of CAG. The Reports of CAG based on such performance appraisals by the Audit Board and other reviews are issued to the Government as separate reports in addition to the annual reports.

6. Provision exists in the Acts governing Reserve Bank of India, Export-Import Bank of India, Industrial Reconstruction Bank of India, National Bank for Agricultural and Rural Development and National Housing Bank for the Central Government to appoint CAG, at any time, to examine and report upon their accounts. No such appointment was made during 1996-97.

7. The accounts of the Public Sector Undertakings reviewed in this Report cover the accounts for the years 1994-95, 1995-96 and 1996-97 (to the extent received). In respect of PSUs where any particular year's accounts were not received before 31 October 1997, the figures of the previous year for which accounts had been audited have been used.



## OVERVIEW

### I Introduction

As on 31 March 1997, there were 330 Public Sector Undertakings (PSU) under the audit jurisdiction of the Comptroller and Auditor General of India. Out of them, 256 were Government Companies, 63 Deemed Government Companies, 6 Statutory Corporations and 5 Insurance Companies of the Central Government. Out of these PSUs, 68 PSUs did not present their accounts for audit by the end of September 1997, the date stipulated in the Companies Act, 1956. The accounts of 19 PSUs could not be reviewed because of non-submission of their accounts for audit for the last three years. The power vested in the Department of Company Affairs under the Companies Act, 1956 needs to be invoked to overtake the arrears in the compilation of accounts of PSUs and to present them for audit. Similar action needs to be taken in regard to State Government Companies. Out of 992 State Government Companies the accounts of 784 Companies were in arrears.

*[Paragraph 1.1(ii), (iv) & 1.2]*

### II Government Investment

The Government of India invested Rs.61,014 crore as equity capital in 263 PSUs and advanced loans amounting to Rs. 31,270 crore as on 31 March, 1997. Compared to the previous year, there was an increase of Rs. 2462 crore in equity capital and a decrease of Rs. 734 crore in loans. During 1996-97, the Government supported PSUs by way of subsidy related to administered prices amounting to Rs 10,273 crore, by waiving off loan/interest of Rs 1528 crore and providing guarantee of repayment of their loan amounting to Rs. 4443 crore.

*[Paragraph 1.1 (v) & (vi), 1.3 and 1.4]*

### III Return on Investment

Only 147 PSUs could earn profit during the year and 110 PSUs suffered loss. Out of the total profit of Rs. 21,997 crore earned by 147 PSUs, 44 PSUs were under the administrative price mechanism/assured profit margin mechanism. They contributed Rs. 16,473 crore constituting 75% of the profit.

*[Paragraph 2.2]*

In spite of specific instructions of the Government of India insisting on achieving a minimum return of 5% on investment, PSUs could give a return of 4.31% on share capital during the year.

*[Paragraph 2.3 (i)]*

The total dividend paid by PSUs was Rs. 3110 crore for 1996-97. Out of the 147 PSUs which earned profit, only 88 PSUs declared dividend for the year 1996-97. 83 PSUs observed the minimum dividend of 20% on equity capital or post-tax profit, prescribed in the guidelines issued by the Ministry of Finance. 13 PSUs declared the dividend without properly providing for all the liabilities.

*[Paragraph 2.3 (x) & (xi)]*

Of the 13 PSUs who declared dividend without fully providing for liabilities, 8 PSUs declared dividend when they were in fact making substantial loss. These 8 PSUs declared dividend of Rs. 228.70 crore for the year 1996-97, despite incurring loss of Rs. 611.42 crore after taking into account doubtful income and not providing for liabilities as pointed out by the CAG as well as Statutory Auditors, amounting to Rs. 1764.45 crore.

*[Paragraph 2.3 (xii)]*

The National Aluminium Company Limited did not provide for arrears of depreciation amounting to Rs. 826.31 crore in the accounts and still declared a dividend of Rs. 103.09 crore for the year 1996-97 by resorting to the special provision under section 205 (1) (c) of the Companies Act, 1956.

*[Paragraph 2.3 (xiii)]*

Out of the total dividend declared by PSUs in 1996-97, the PSUs under the Ministry of Petroleum and Natural Gas, covered under the administrative price mechanism, contributed Rs. 865 crore representing 27.8% of the entire dividend declared by all Central Government Companies.

*[Paragraph 2.3 (x)]*

Out of total internal accruals from operation of Rs. 11,021.73 crore of Oil companies in 1996-97, Rs. 4701.20 crore constituting 43% of internal accruals was used in financing outstanding recoveries from Oil Pool Account (OPA). Seven oil PSUs viz., IOC, HPCL, BPCL, IBP, BRPL, MRL and CRL utilised full amount of internal accruals of Rs. 4138 crore in financing outstanding recoveries from OPA.

*[Paragraph 2.3 (xvi)]*

Substantial blocking of funds amounting to Rs. 12,377 crore of 7 oil companies to be received from OPA, compelled them to resort to borrowing/ liquidating investment to declare and pay dividend amounting to Rs. 391.28 crore observing the Government's guidelines on payment of dividend and also meeting statutory liability of income-tax amounting to Rs. 987.36 crore for the year 1996-97.

*[Paragraph 2.3 (xvii)]*

#### **IV Net Worth/Accumulated Loss**

Out of 260 Government Companies taken up for review, the equity investment in 98 Companies had been eroded by the accumulated loss and the Net Worth was negative of the order of Rs. 21,856 crore as on 31 March, 1997. Due to the negative Net Worth, the loans given by the Government to these Companies became doubtful of recovery.

*[Paragraph 3.1]*

As a result of accumulated loss, Net Worth of PSUs under the Ministries / Departments of Bio-Technology, Fertilizer, Heavy Industry, Textiles and Water Resources was negative. Cash losses incurred by PSUs increased from Rs. 3928 crore in 1994-95 to Rs. 4659 crore in 1996-97.

*[Paragraph 2.3 (vi) & (viii)]*

## **V Inventory & Sundry Debtors**

The value of inventory to annual consumption exceeded 33% in 101 PSUs and it exceeded 50% in 73 PSUs. Finished goods in stock were more than one month's sales in 87 PSUs. The level of inventories was very high in sectors such as Agro based Industries, Power, Transport Equipment and Transportation services which adversely affected the profitability of these PSUs. The high level of sundry debtors as percentage of sale in sectors such as Contract & Construction Services and Heavy Industry indicated the need for improvement in credit policy and taking vigorous efforts for debt realisation. In most PSUs the percentage for sale to Government Departments was very high which indicated dependence on Government Departments for their sales.

*[Paragraph 4.3, 4.4 & 4.5]*

## **VI Capacity Utilisation**

In industries such as Tourist Services and Industrial Development & Technical Consultancy, the capacity was downgraded whereas in industries such as Petroleum, Agro based Industries and Fertilizer the capacity was upgraded.

*[Paragraph 5.4 & 5.5]*

Low capacity utilisation of plants in sectors such as Agro based Industries, Textiles, Tourist Services and Industrial Development & Technical Consultancy indicated the need for modernisation and efficient handling of vital resources. In case of Agro based industries, the capacity utilisation was abnormally low.

*[Paragraph 5.5 & 5.7]*

## **VII General Insurance**

As on 31 March 1997, the equity capital of the five Insurance Companies was Rs. 375 crore and Net Worth was Rs. 4673 crore. The volume of business of these Companies increased from Rs. 4973 crore in 1994-95 to Rs. 6800 crore in 1996-97, registering 37 % growth.

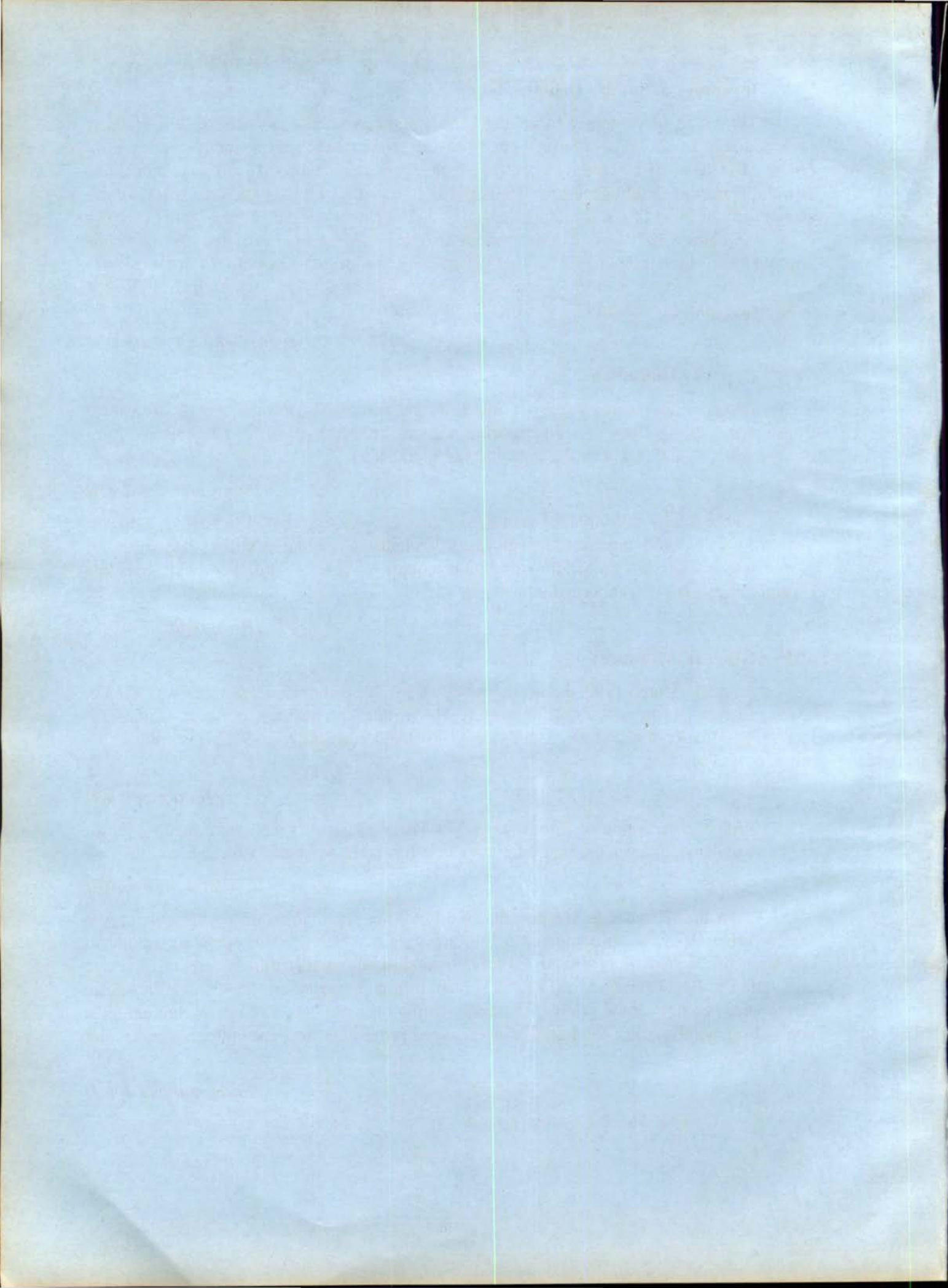
*[Paragraph 6.1]*

With the exception of Fire, Marine and Theft Insurance which were making profit, Other Miscellaneous Insurance and Motor Vehicle Insurance business incurred heavy loss.

*[Paragraph 6.2(ii)]*

After the reinsurance, the percentage of total net premium retained within India was the lowest in 1996-97 as compared to the previous two years. The operating results of reinsurance accepted from foreign reinsurers had showed overall drain in foreign exchange amounting to Rs. 90.45 crore in 1996-97. Even in foreign operations, the General Insurance Companies had not earned profits from underwriting business due to reduced premium level owing to general market conditions and enhanced provisions for outstanding claims as per local regulations.

*[Paragraph 6.3 & 6.4]*



## CHAPTER 1

### GOVERNMENT INVESTMENTS, LOANS & LIABILITIES

#### 1.1 Government Capital

(i) The accounts of Government Companies, General Insurance Companies and Deemed Government Companies are test checked or subjected to supplementary audit by the officers of the Comptroller and Auditor General of India (CAG) subsequent to the audit by the Statutory Auditors (Chartered Accountants appointed by the Government on the advice of CAG). Statutory Corporations are audited by CAG as Sole Auditor or independently of the audit done by Statutory Auditors in terms of the Acts governing the Corporations.

(ii) As on 31 March 1997, there were 330 Companies under the audit jurisdiction of the Comptroller and Auditor General of India. Out of them, there were 256 Government Companies, 63 Deemed Government Companies, 6 Statutory Corporations and 5 Insurance Companies of the Central Government. During the year ended 31 March 1997, three Deemed Government Companies came into existence while two Government Companies and one Deemed Government Company had gone out of audit purview. (One Government Company was merged with another and two others ceased to be a Government Company and Deemed Government Company.) Details are given below:

New Deemed Government Companies:-

1. BOB Capital Market Services Limited
2. BOI Shareholding Limited <sup>§</sup>
3. North Eastern Finance Development Corporation Limited

Companies gone out of audit purview:-

1. Mica Trading Corporation of India Limited (merged with MMTC Limited)
2. Damodar Cement and Slag Limited (ceased to be a Government Company)
3. Shyam Properties Limited (ceased to be a Deemed Government Company)

(iii) As on 31 March 1997, the following were the Statutory Corporations whose accounts were required to be audited by CAG under the respective Statutes. Against the corporations, in respect of which CAG is the sole auditor, the words 'Solely audited by CAG' are indicated:

- |                                    |                       |
|------------------------------------|-----------------------|
| 1. Airports Authority of India     | Solely audited by CAG |
| 2. Central Warehousing Corporation | --                    |

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<sup>§</sup> Accounts were not due

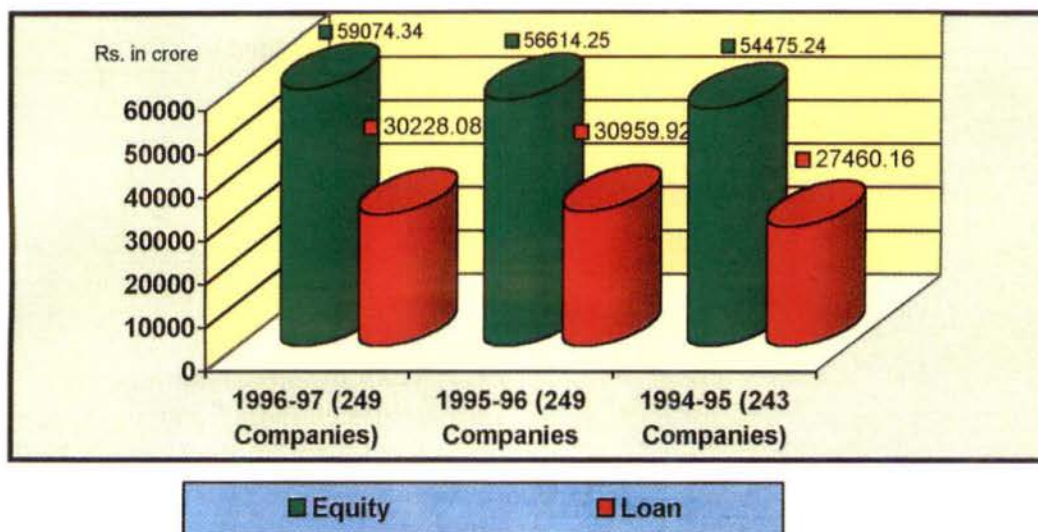
3. Damodar Valley Corporation	Solely audited by CAG
4. Food Corporation of India	
5. Inland Waterways Authority of India	Solely audited by CAG
6. National Highways Authority of India	Solely audited by CAG

The analysis of the accounts of the corporations has been done along with the other PSUs in the succeeding chapters.

(iv) The types and numbers of Government Companies, General Insurance Companies, Statutory Corporations and those of Deemed Government Companies which were subject to audit at the end of 1996-97 and the preceding two years by the Comptroller and Auditor General of India are given in Table I (Ministry/Department-wise) and in Appendix IV respectively. The equity investment in and loans given to them by the Central Government are also shown. Public Sector Undertaking-wise (PSU) details under each Ministry or Department are given in Appendix I. The figures do not include details of 19 PSUs (marked with asterisks in Table II) for which accounts were not received for the last three years / since their incorporation. Provisional figures had to be adopted in respect of 49 PSUs for which accounts were not made available for the current year.

(v) Of the 267 Government Companies and Corporations as at the end of 1996-97, the accounts of 260 PSUs were reviewed. The accounts of 6 Government Companies were not received for the last three years and for one company viz. IDPL (Tamilnadu) Limited since incorporation (as indicated by asterisks in Table II). Out of 262 Companies at the end of 1995-96, two Companies ceased to exist as Government Companies during 1996-97 and the accounts of 260 Government Companies were reviewed. The equity investment of the Government of India in these 260 companies and corporations amounted to Rs.61,008 crore and loans given to them to Rs.31,270 crore. The equity investment had increased by Rs.2.462 crore (net) and loans decreased by

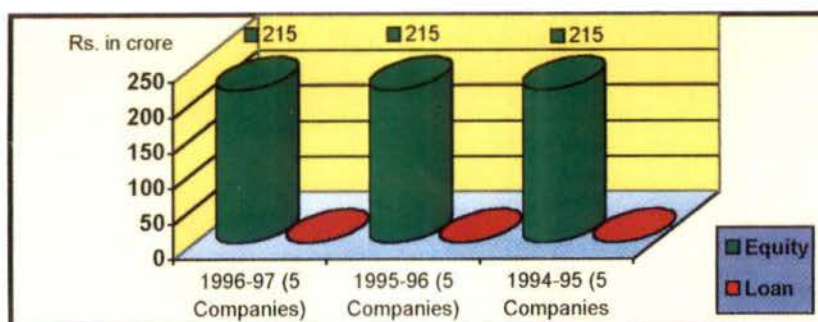
### Government Companies



(Chart 1 a)

Rs.734 crore (net) during 1996-97. [See also charts 1(a), 1(b) and 1(c)]. The significant increase in equity investment was in the Ministries of Atomic Energy (Rs.354 crore), Coal (Rs.904 crore), Heavy Industry (Rs.360 crore) and Power (Rs.478 crore).

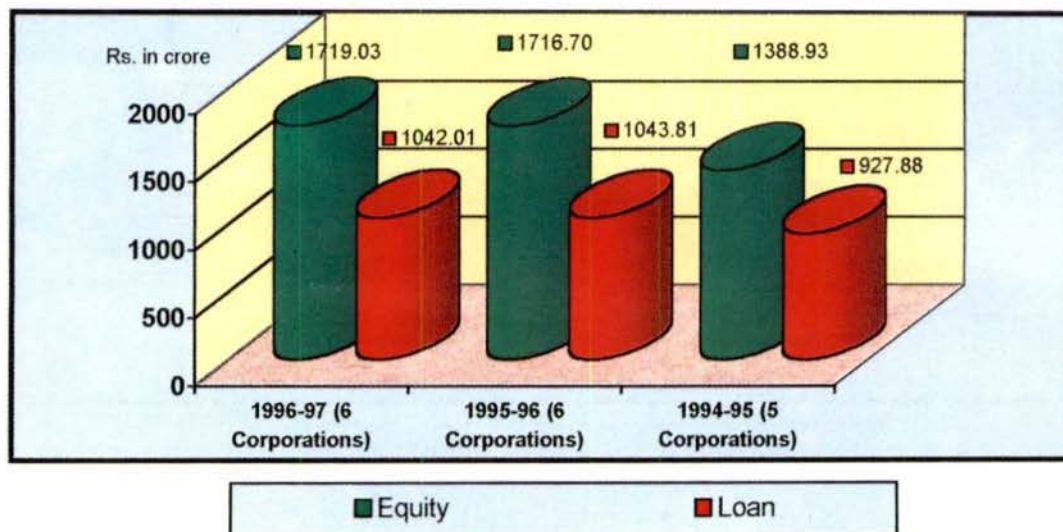
### General Insurance Companies



(Chart 1 b)

There was significant increase in loans in the Department of Fertilizer (Rs.614 crore) and the Ministry of Power (Rs.997 crore). However, the overall position had decreased due to repayment of loan by the Ministry of Coal (Rs.2214 crore).

### Statutory Corporations



(Chart 1 c)

(vi) The Government of India also invested Rs.6.32 crore as on 31 March 1997 towards equity capital in 3 out of 63 Deemed Government Companies. In addition, investment by the State Governments in 3 Deemed Government Companies amounted to Rs.0.39 crore. With 9 Deemed Government Companies under liquidation / defunct, the investment by Government Companies / Corporations / Financial Institutions jointly in the 52 Deemed Government Companies amounted to Rs.2102.81 crore as per details given in Appendix IV. Fifty Deemed Government Companies were reviewed in this Report, as the remaining companies were either under liquidation (5), defunct (4), or new company (1) or accounts were in arrears for the last three years (3).



**TABLE I**  
**EQUITY AND LOANS GIVEN BY CENTRAL GOVERNMENT**  
(Equity and Loans in crore of Rupees)

Ministry / Department Type of PSUs	As at the end of			Remarks
	1996-97	1995-96	1994-95	
1	2	3	4	5
<b>AGRICULTURE</b>				
<b>A. Government Companies</b>				
Number	* 2	2	2	i) Provisional figures adopted due to non-receipt of accounts for
Equity	44.81	44.81	44.81	- State Farms Corporation of India Limited (1996 - 97)
Loans	2.39	2.39	2.39	
<b>ATOMIC ENERGY</b>				
<b>A. Government Companies</b>				
Number	4	4	4	
Equity	3423.27	3068.88	2821.62	
Loans	826.55	826.41	738.41	
<b>BIO TECHNOLOGY</b>				
<b>A. Government Companies</b>				
Number	1	1	1	
Equity	17.13	14.33	14.33	
Loans	4.52	0.00	0.00	
<b>CHEMICALS &amp; PETROCHEMICALS</b>				
<b>A. Government Companies</b>				
Number	* 16	16	16	i) Provisional figures adopted due to non-receipt of accounts for
Equity	598.15	592.65	590.20	- Bengal Immunity Limited (1996-97)
Loans	446.97	467.97	400.93	- Indian Drugs and Pharmaceuticals Limited (1996-97)
				- Manipur State Drugs and Pharmaceuticals Limited (1996- 97)
				- Orissa Drugs and Chemicals Limited (1995-96, 1996-97)
				- Smith Stanistreet Pharmaceuticals Limited (1996-97)
				- UP Drugs and Pharmaceuticals Limited (1996 -97)
				ii) Provisional figures adopted for want of audited figures for
				- Hindustan Organic Chemicals Limited (1996-97)
<b>CIVIL AVIATION AND TOURISM</b>				
<b>A. Government Companies</b>				
Number	* 12	12	12	i) Provisional figures adopted due to non-receipt of accounts for
Equity	409.59	409.06	365.77	- Air India Limited (1996-97)
Loans	0.00	0.00	50.04	- Airlines Allied Services Limited (1996 - 97)
				- Assam Ashok Hotel Corporation Limited (1995-96, 1996 -97)
				- MP Ashok Hotel Corporation Limited (1996-97)
				- Pawan Hans Limited (1996 - 97)
				- Utkal Ashok Hotel Corporation Limited (1995-96, 1996-97)
				ii) Provisional figures adopted for want of audited figures for
				- Hotel Corporation of India Limited (1996-97)
				- Indian Airlines Limited (1996-97)

TABLE I EQUITY AND LOANS GIVEN BY CENTRAL GOVERNMENT

1	2	3	4	5
<b>C. Statutory Corporations</b>				
Number	* 1	1	0	iii) Provisional figures for want of audited figures for
Equity	309.95	309.95	0.00	- Airports Authority of India (1996-97)
Loans	117.72	117.72	0.00	
<b>Total</b>				
Number	13	13	12	
Equity	719.54	719.01	365.77	
Loans	117.72	117.72	50.04	
<b>CIVIL SUPPLIES, CONSUMER AFFAIRS &amp; PUBLIC DISTRIBUTION</b>				
<b>A. Government Companies</b>				
Number	1	1	1	
Equity	7.71	7.71	7.71	
Loans	6.60	6.93	5.98	
<b>COAL</b>				
<b>A. Government Companies</b>				
Number	10	10	10	
Equity	8909.26	8005.08	8008.78	
Loans	2722.65	4936.35	3978.80	
<b>COMMERCE</b>				
<b>A. Government Companies</b>				
Number	* 8	8	7	i) Provisional figures adopted due to non-receipt of accounts for
Equity	132.22	134.22	130.53	- Tea Trading Corporation of India Limited (1996 - 97)
Loans	10.71	10.71	8.49	ii) Provisional figures adopted for want of audited figures for
				- Export Credit Guarantee Corporation of India Limited (1996-97)
<b>COMMUNICATION</b>				
<b>A. Government Companies</b>				
Number	6	6	6	
Equity	545.77	544.86	630.48	
Loans	130.87	152.97	175.21	
<b>DEFENCE</b>				
<b>A. Government Companies</b>				
Number	9	9	9	
Equity	785.68	785.68	785.68	
Loans	253.27	301.00	311.02	
<b>EDUCATION</b>				
<b>A. Government Companies</b>				
Number	1	1	1	
Equity	1.25	1.25	1.25	
<b>ELECTRONICS</b>				
<b>A. Government Companies</b>				
Number	* 3	3	3	i) Provisional figures adopted for want of audited figures for
Equity	174.04	162.04	162.04	- Electronics Trade and Technology Development Corporation Limited (1996 - 97)
Loans	17.91	19.57	20.57	

TABLE I EQUITY AND LOANS GIVEN BY CENTRAL GOVERNMENT

	1	2	3	4	5
<b>ENVIRONMENT AND FORESTS</b>					
<b>A. Government Companies</b>					
Number	1		1	1	
Equity	3.59		3.59	3.59	
<b>FERTILIZER</b>					
<b>A. Government Companies</b>					
Number	* 9		9	9	i) Provisional figures adopted for want of audited figures for
Equity	3283.34		3259.28	3222.36	- National Fertilizers Limited (1996-97)
Loans	3390.54		2776.84	2235.22	
<b>FAMILY WELFARE</b>					
<b>A. Government Companies</b>					
Number	2		2	2	
Equity	15.94		15.94	14.05	
Loans	2.52		4.67	7.93	
<b>FINANCE</b>					
<b>A. Government Companies</b>					
Number	2		2	2	
<b>B. General Insurance Companies</b>					
Number	5		5	5	
Equity	215.00		215.00	215.00	
<b>Total</b>					
Number	7		7	7	
Equity	215.00		215.00	215.00	
<b>FOOD</b>					
<b>C. Statutory Corporations</b>					
Number	* 2		2	2	i) Provisional figures adopted due to non-receipt of accounts for
Equity	1335.66		1335.66	1317.40	- Food Corporation of India (1996-97)
Loans	907.50		907.50	907.50	
<b>FOOD PROCESSING INDUSTRIES</b>					
<b>A. Government Companies</b>					
Number	2		2	2	
Equity	15.27		13.77	12.27	
Loans	9.85		9.90	9.67	
<b>HEAVY INDUSTRY</b>					
<b>A. Government Companies</b>					
Number	50		50	50	i) Provisional figures adopted due to non-receipt of accounts for
Equity	2768.64		2408.81	2272.14	- Bharat Pumps and Compressors Limited (1996-97)
Loans	3120.93		3458.25	2968.19	- Bharat Ophthalmic Glass Limited (1996-97)
					- Bharat Yantra Nigam Limited(1996-97)
					- NEPA Limited (1996-97)
					- National Industrial Development Corporation Limited (1996-97)
					- Praga Tools Limited (1996-97)
					- Scooters India Limited (1996-97)
					- Tannery and Footwear Corporation of India Limited (1996-97)

TABLE I EQUITY AND LOANS GIVEN BY CENTRAL GOVERNMENT

1	2	3	4	5
				ii) Provisional figures adopted for want of audited figures:for - Andrew Yule and Company Limited (1996-97) - Cement Corporation of India Limited(1996-97) - Weighbird (India) Limited (1996-97)
<b>INFORMATION AND BROADCASTING</b>				
<b>A. Government Companies</b>				
Number	2	2	1	
Equity	14.36	14.26	13.25	
Loans	3.55	4.77	4.89	
<b>MINES</b>				
<b>A. Government Companies</b>				
Number	6	6	6	
Equity	2378.06	2381.91	2373.93	
Loans	393.11	373.57	347.85	
<b>NON-CONVENTIONAL ENERGY SOURCES</b>				
<b>A. Government Companies</b>				
Number	1	1	1	
Equity	90.35	62.35	38.35	
Loans	123.49	51.49	0.00	
<b>PETROLEUM &amp; NATURAL GAS</b>				
<b>A. Government Companies</b>				
Number	19	19	18	
Equity	3255.72	3189.12	2168.75	
Loans	1044.53	932.90	1297.34	
<b>PLANNING AND PROGRAMME IMPLEMENTATION</b>				
<b>A. Government Companies</b>				
Number	1	1	-	
Equity	2.00	1.79	0.00	
Loans	2.00	0.00	0.00	
<b>POWER</b>				
<b>A. Government Companies</b>				
Number	* 8	8	8	i) Provisional figures adopted due to non-receipt of accounts for - Naphta Jhakri Power Corporation Limited (1996 - 97) - Rural Electrification Corporation Limited (1996 - 97)
Equity	18102.12	17624.46	17212.60	ii) Provisional figures adopted for want of audited figures for - National Hydro Electric Power Corporation Limited (1996-97)
Loans	10763.28	9766.43	8479.08	
<b>C. Statutory Corporations</b>				
Number	1	1	1	
Equity	56.09	56.09	56.09	
Loans	16.80	18.59	20.38	
<b>Total</b>				
Number	9	9	9	
Equity	18158.21	17680.54	7268.68	
Loans	10780.07	9785.02	8499.46	

TABLE 1 EQUITY AND LOANS GIVEN BY CENTRAL GOVERNMENT

1	2	3	4	5
<b>RAILWAYS</b>				
<b>A. Government Companies</b>				
Number	* 6	6	5	i) Provisional figures adopted due to non-receipt of accounts for
Equity	604.46	594.47	595.65	- Delhi Metro Rail Corporation Limited (1996-97)
<b>SCIENTIFIC AND INDUSTRIAL RESEARCH</b>				
<b>A. Government Companies</b>				
Number	* 2	2	2	i) Provisional figures adopted due to non-receipt of accounts for
Equity	32.92	32.72	28.80	- Central Electronics Limited (1996-97)
Loans	3.56	3.55	22.13	
<b>SMALL SCALE INDUSTRIES &amp; AGRO &amp; RURAL INDUSTRIES</b>				
<b>A. Government Companies</b>				
Number	1	1	1	
Equity	109.99	83.99	83.99	
Loans	.076	0.92	1.11	
<b>SPACE</b>				
<b>A. Government Companies</b>				
Number	1	1	1	
Equity	1.00	0.75	0.75	
<b>STEEL</b>				
<b>A. Government Companies</b>				
Number	* 17	17	17	i) Provisional figures adopted due to non-receipt of accounts for
Equity	10960.64	10949.34	10959.86	- IISCO Ujjain Pipe and Foundry Company Limited (1996-97)
Loans	2112.92	2105.59	1962.84	ii) Provisional figures adopted for want of audited figures - Rashtriya Ispat Nigam Limited (1996-97)
<b>SURFACE TRANSPORT</b>				
<b>A. Government Companies</b>				
Number	* 7	7	7	i) Provisional figures adopted due to non-receipt of accounts for
Equity	667.50	660.09	641.09	- Central Inland Water Transport Corporation Limited (1996-97)
Loans	1341.99	1359.60	1345.93	- Indian Road Construction Corporation Limited (1996-97)
<b>C. Statutory Corporations</b>				
Number	* 2	2	2	i) Provisional figures adopted due to non-receipt of accounts for
Equity	17.33	15.00	15.44	- National Highways Authority of India (1996-97)
<b>Total</b>				
Number	9	9	9	
Equity	684.83	675.09	656.52	
Loans	1341.99	1359.60	1345.93	
<b>TEXTILES</b>				
<b>A. Government Companies</b>				
Number	* 23	23	23	i) Provisional figures adopted due to non-receipt of accounts for
Equity	675.23	674.23	618.97	- The British India Corporation Limited (1996-97)

**TABLE I EQUITY AND LOANS GIVEN BY CENTRAL GOVERNMENT**

1	2	3	4	5
Loans	3024.79	3008.74	2731.33	- Birds Jute and Exports Limited (1996-97) - Cawnpore Textiles Limited (1996 - 97) - The Elgin Mills Company Limited (1996 -97) - National Jute Manufacturers Corporation Limited (1995-96, 96-97) - National Textile Corporation Limited (1996 - 97) - National Textile Corporation Limited (UP) Limited (1996-97) - Swadeshi Mining and Manufacturing Company Limited (1995-96, 1996-97)
<b>UNION TERRITORY ADMINISTRATION</b>				
<b>A. Government Companies</b>				
Number	*7	7	7	i) Provisional figures adopted due to non-receipt of accounts for
Equity	32.00	29.48	27.29	- Chandigarh Industrial and Tourism Development Corporation Limited (1995 - 96, 1996-97)
Loans	1.14	0.00	0.00	- Dadra & Nager Haveli, Daman & Diu SC/ST Financial & Development Corporation Limited (1996-97) - Goa Meat Complex Limited (1996 - 97)
<b>URBAN AFFAIRS &amp; EMPLOYMENT</b>				
<b>A. Government Companies</b>				
Number	3	3	3	
Equity	376.92	350.92	324.92	
Loans	339.43	251.15	240.25	
<b>WATER RESOURCES</b>				
<b>A. Government Companies</b>				
Number	*2	2	2	i) Provisional figures adopted due to non-receipt of accounts for
Equity	29.79	29.79	29.79	- Rashtriya Pariyojana Nirman Nigam Limited (1996-97)
Loans	115.17	115.17	102.48	
<b>WELFARE</b>				
<b>A. Government Companies</b>				
Number	*4	4	3	i) Provisional figures adopted due to non-receipt of accounts for
Equity	605.64	462.64	269.64	- Artificial Limbs Manufacturing Corporation of India Limited
Loans	12.09	12.09	12.09	(1996-97)
<b>Total of Ministry/Department</b>				
<b>A. Government Companies</b>				
Number	249	249	243	
Equity	59074.34	56614.25	54475.24	
Loans	30228.08	30959.92	27460.16	
<b>B. General Insurance Companies</b>				
Number	5	5	5	
Equity	215.00	215.00	215.00	
<b>C. Statutory Corporations</b>				
Number	6	6	5	
Equity	1719.03	1716.70	1388.93	
Loans	1042.01	1043.81	927.88	
<b>Total</b>				
Number	* 260	* 260	253	* Out of 262 companies reviewed during 95-96, two companies (Mica Trading Corporation of India Limited and Damodar Cement and Slag Limited) ceased to exist as Government Companies during 1996-97.
Equity	61008.38	58545.95	56079.17	
Loans	31270.10	32003.73	28388.04	

## 1.2 Accounts in Arrears

(i) Under Sections 166, 210, 230, 619 and 619-B of the Companies Act, 1956 read with Section 19 of the Comptroller and Auditor General's (DPC) Act, 1971 and the provisions in relevant Acts governing the Statutory Corporations, the accounts of the Companies for every financial year are to be submitted for audit within 6 months from the end of the relevant financial year. They are also to be laid before both Houses of Parliament within 9 months from the end of the financial year. However, 261 companies (including 45 Deemed Government Companies) only had submitted their accounts for audit within the stipulated period. The accounts of 68 Central Government Companies, Statutory Corporations and Deemed Government Companies for 1996-97 and some of them for earlier years were not made available for audit as on 30 September 1997 (Table II).

(ii) The above mentioned provisions of the Companies Act apply equally to the State Government Companies and Deemed State Government Companies. Enforcement of the provisions for submission of accounts for audit is the responsibility of the Department of Company Affairs of the Government of India. There were 992 State Government Companies including Deemed State Government Companies as on 31 March 1997. Out of them, accounts were in arrears in respect of 784 Companies as given in Table III. Details of State Government Companies whose accounts are in arrears are brought out in the Reports of the Comptroller and Auditor General of India (Commercial) of the individual State Governments.

(iii) The recommendations for appointment of Statutory Auditors for Government Companies, required to be made by CAG to the Department of Company Affairs under Section 619 of the Companies Act, 1956 were made for the earliest year for which accounts were still to be received for audit as well as one or two subsequent years where accounts were in arrears for more than one year. Appointments became infructuous where the accounts were not made available to the Statutory Auditors for months or years after they were appointed. The necessity for action under the Companies Act to get the accounts completed and presented for audit was impressed upon the Department of Company Affairs who have the necessary powers for taking action under the Companies Act.

**TABLE II**  
**ACCOUNTS IN ARREARS**  
**A. GOVERNMENT COMPANIES, INSURANCE COMPANIES**  
**AND STATUTORY CORPORATIONS**

Sl No	Name of the Company	Years for which Accounts not received by 10th November 1997
Name of Ministry/ Department	* Not included in review due to non- receipt of accounts.	
1	2	3
<b>AGRICULTURE</b>		
1.	State Farms Corporation of India Limited	1996-97
* 2.	Lakshadweep Development Corporation Limited	1994-95 to 1996-97
<b>CHEMICALS AND PETROCHEMICALS</b>		
3.	Bengal Immunity Limited	1996-97
* 4.	Bihar Drugs and Organic Chemicals Limited	1994-95 to 1996-97
* 5.	IDPL Tamilnadu Limited	1994-95 to 1996-97
6.	Indian Drugs and Pharmaceuticals Limited	1996-97
7.	Manipur State Drugs & Pharmaceuticals Limited	1996-97
8.	Orissa Drugs & Chemicals Limited	1995-96 & 1996-97
9.	Smith Stanistreet Pharmaceuticals Limited	1996-97
10.	UP Drugs and Pharmaceuticals Company Limited	1996-97
<b>CIVIL AVIATION AND TOURISM</b>		
11.	Air India Limited	1996-97
12.	Airlines Allied Services Limited	1996-97
13.	Assam Ashok Hotel Corporation Limited	1995-96 & 1996-97
* 14.	Donyo Polo Ashok Hotel Corporation Limited	1993-94 to 1996-97
15.	MP Ashok Hotel Corporation Limited	1996-97
16.	Pawan Hans Limited	1996-97
* 17.	Ranchi Ashok Bihar Hotel Corporation Limited	1993-94 to 1996-97
18.	Utkal Ashok Hotel Corporation Limited	1995-96 & 1996-97
* 19.	Vayudoot Limited	1993-94 to 1996-97
<b>COMMERCE</b>		
20.	The Tea Trading Corporation of India Limited	1996-97
<b>FOOD</b>		
21.	Food Corporation of India	1996-97
<b>HEAVY INDUSTRY</b>		
22.	Bharat Pumps and Compressors Limited	1996-97
23.	Bharat Ophthalmic Glass Limited	1996-97
24.	Bharat Yantra Nigam Limited	1996-97
25.	NEPA Limited	1996-97
26.	The National Industrial Development Corporation Limited	1996-97
27.	Praga Tools Limited	1996-97
28.	Scooters India Limited	1996-97
29.	Tannery and Footwear Corporation of India Limited	1996-97



**TABLE II (Continued)**

1	2	3
<b>HEALTH AND FAMILY WELFARE</b>		
* 30.	Indian Medicines and Pharmaceuticals Corporation Limited	1994-95 to 1996-97
<b>POWER</b>		
31.	Naphtha Jhakri Power Corporation Limited	1996-97
32.	Rural Electrification Corporation Limited	1996-97
<b>RAILWAYS</b>		
33.	Delhi Metro Rail Corporation Limited	1996-97
<b>SCIENTIFIC AND INDUSTRIAL RESEARCH</b>		
34.	Central Electronics Limited	1996-97
<b>STEEL</b>		
35.	IISCO Ujjain Pipe and Foundry Company Limited	1996-97
<b>SURFACE TRANSPORT</b>		
36.	Central Inland Water Transport Corporation Limited	1996-97
37.	Indian Road Construction Corporation Limited	1996-97
38.	National Highway Authority of India	1996-97
<b>TEXTILES</b>		
39.	The British India Corporation Limited	1996-97
40.	Birds Jute and Exports Limited	1996-97
41.	Cawnpore Textiles Limited	1996-97
42.	The Elgin Mills Company Limited	1996-97
43.	National Jute Manufacturers Corporation Limited	1995-96 & 1996-97
44.	National Textile Corporation Limited	1996-97
45.	National Textile Corporation (UP) Limited	1996-97
46.	Swadeshi Mining and Manufacturing Company Limited	1995-96 & 1996-97
<b>UNION TERRITORY ADMINISTRATION</b>		
47.	Chandigarh Industrial and Tourism Development Corporation Limited	1995-96 & 1996-97
48.	Dadra & Nager Haveli, Daman & Diu SC/ST Financial & Development Corporation Limited	1996-97
49.	Goa Meat Complex Limited	1996-97
<b>WATER RESOURCES</b>		
50.	Rashtriya Pariyojana Nirman Nigam Limited	1996-97
<b>WELFARE</b>		
51.	Artificial Limbs Manufacturing Corporation of India Limited	1996-97

### B. Deemed Government Companies

Sl No	Name of the Company	Years for which Accounts not received by 10th November 1997
* 1.	Ashok Paper Mills Limited	1991-92 to 1996-97
2.	Bihar Industrial and Technical Consultancy Organisation Limited	1996-97
3.	Canbank Financial Services Limited	1996-97
* 4.	IDBI Investment Management Limited	1994-95 to 1996-97
5.	J&K Industrial and Technical Consultancy Organisation Limited	1996-97
* 6.	Madan Industries Limited	1993-94 to 1996-97
7.	North Eastern Industrial and Technical Consultancy Organisation Limited	1996-97
8.	Orissa Industrial and Technical Consultancy Organisation Limited	1996-97
* 9.	Accumeasures Punjab Limited	Under Liquidation
*10.	Allied International Products Limited	Under Liquidation
*11.	Becker Grey & Company (1930) Limited	Defunct
*12.	BOB Fiscal Services Limited	Under Liquidation
*13.	Excellcier Plants Corporation Limited	Under Liquidation
*14.	Kohinoor Mills Company Limited	Defunct
*15.	Nalanda Ceramics and Industries Limited	Defunct
*16.	Ruby Rubber Works Limited	Under Liquidation
*17.	Textile Processing Corporation of India Limited	Defunct

**TABLE III**  
**STATE GOVERNMENT COMPANIES ACCOUNTS IN ARREARS**

Sl. No.	Name of State	No. of State Government Companies including Deemed Government Companies	No. of State Government Companies including Deemed Government Companies whose accounts are in arrears for presentation for audit	No. of Companies under liquidation or defunct and accounts in arrears
1.	Andhra Pradesh	48	36	2
2.	Arunachal Pradesh	4	4	0
3.	Assam	38	38	1
4.	Bihar	59	52	28
5.	NCT of Delhi	5	4	0
6.	Goa	16	11	0
7.	Gujarat	46	34	0
8.	Haryana	23	18	3
9.	Himachal Pradesh	17	13	1
10.	Jammu & Kashmir	19	18	2
11.	Kerala	107	97	12
12.	Karnataka	68	38	11
13.	Madhya Pradesh	33	30	7
14.	Maharashtra	61	44	9
15.	Manipur	16	15	0
16.	Meghalaya	11	11	0
17.	Mizoram	4	4	0
18.	Nagaland	5	5	0
19.	Orissa	78	76	28
20.	Pondicherry (UT with Legislature)	10	8	0
21.	Punjab	47	43	9
22.	Rajasthan	19	9	4
23.	Sikkim	*	*	*
24.	Tamil Nadu	83	27	7
25.	Tripura	10	9	2
26.	Uttar Pradesh	103	94	11
27.	West Bengal	62	46	7
Total		992	784	144

\* The Companies Act , 1956 does not apply in the State of Sikkim

### 1.3 Budgetary Outgo and Waiver of Dues

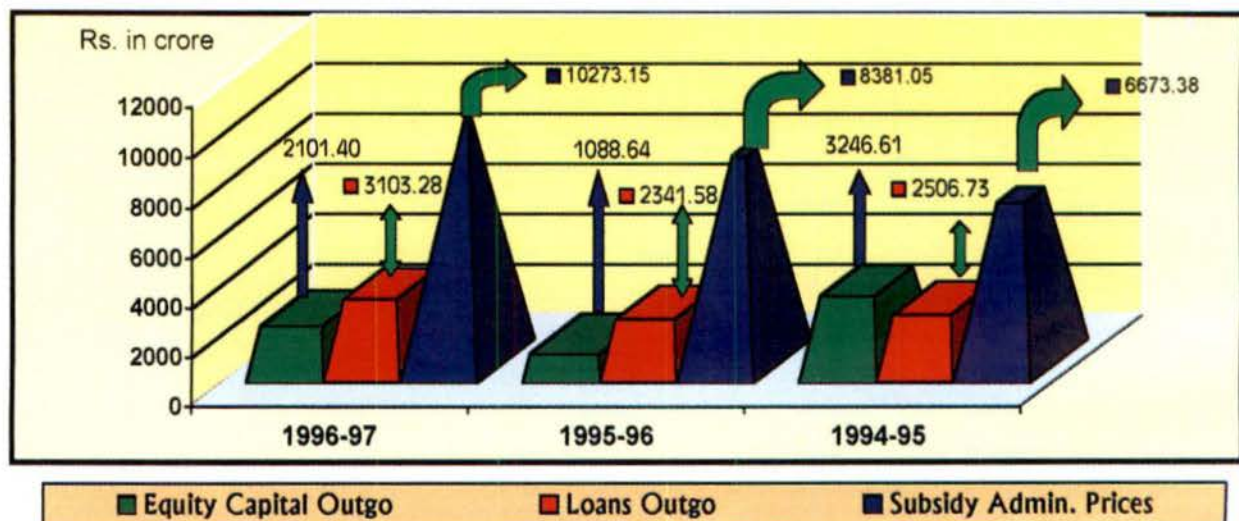
(i) The budgetary outgo from the Central Government to PSUs (included in Table I) during the years 1994-95 to 1996-97 in the form of equity capital and loans and the subsidy related to the administered prices is given in Table IV.

**TABLE IV-BUDGETARY OUTGO** (Rs. in crore)

	1994-95	1995-96	1996-97
1. Equity Capital Outgo from Budget	3246.61	1088.64	2101.40
2. Loans given out of Budget	2506.73	2341.58	3103.28
3. Subsidy related to Administered Prices	6673.38	8381.05	10273.15
<b>Total Outgo</b>	<b>12426.72</b>	<b>11811.27</b>	<b>15477.83</b>

It may be seen from the above table that the total budgetary outgo increased from Rs.12426.72 crore in 1994-95 to Rs.15477.83 crore in 1996-97, registering 24.55 % increase during the last 2 years. It is pertinent to mention here that subsidy related to administered prices had been steadily increasing over the years (see also chart 2). It increased from Rs.6673.38 crore to Rs.10273.15 crore in 1996-97, registering an increase of 53.94%.

**Budgetary Outgo**



**Chart 2**

While the total budgetary outgo to PSUs had shown a decline in 1995-96, it increased in 1996-97. However, considerable amount was withheld by the Central Government from transfers to PSUs through the Oil Pool Account where the deficit rose from Rs.605.87 crore in 1993-94 to Rs.1284.29 crore in 1995-96. Corresponding figure for 1996-97 was not available as the accounts of the Oil Co ordination Committee for the year 1996-97 were not presented for audit as on 30 September 1997.

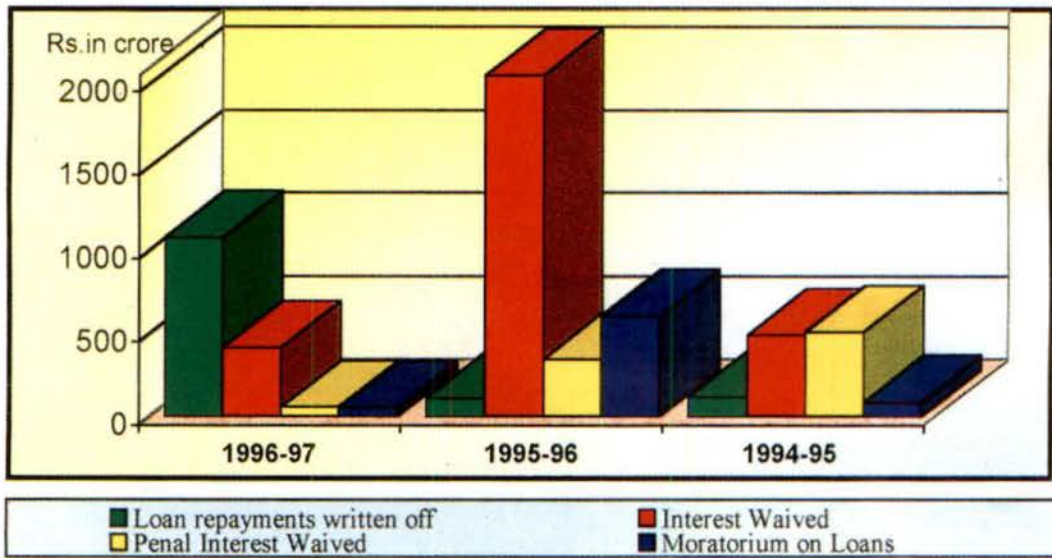
(ii) During the last 3 years, the amounts of receipts due to Government but were forgone by way of loans written off or interest waived or grant of moratorium on loan repayments are given in Table V. The amount forgone increased from Rs.1186.25 crore in 1994-95 to Rs.3093.57 crore in 1995-96 and decreased to Rs.1579.46 crore in 1996-97. (See also Chart 3).

**TABLE V WAIVER OF DUES (Rs. in crore)**

	1994-95	1995-96	1996-97
1. Loan repayments waived	117.64	107.75	1068.27
2. Interest waived	481.91	2042.07	407.71
3. Penal Interest Waived	503.58	342.82	51.74
4. Repayment of Loan on which Moratorium allowed	83.12	600.93	51.74
<b>Total</b>	<b>1186.25</b>	<b>3093.57</b>	<b>1579.46</b>

The waiver of loan and interest including penal interest amounted to Rs.1527.72 crore during 1996-97. The loan repayment waived by the Government increased from Rs 107.75 crore during 1995-96 to Rs 1068.27 crore during 1996-97, registering an increase of 891%.

### Receipts Foregone by Government



(Chart 3)

#### 1.4 Guarantees given by Central Government

Besides Budgetary outgo and waiver of dues, the support to PSUs by way of Guarantees given by the Central Government at nominal fee against loans and credits extended by banks, etc. during the years 1994-95 to 1996-97 (as per information available to audit) is given below.

**TABLE VI**  
**GUARANTEES GIVEN BY CENTRAL GOVERNMENT**

(Rs. in crore)

Guarantees	Amount Guaranteed During			Guaranteed amount outstanding as on 31-3-97
	1994-95	1995-96	1996-97	
1. Cash Credit from State Bank of India (SBI) and other Nationalised Banks	975.94	1365.10	1398.12	1248.82
2. Loans from Other Sources	1114.80	4056.25	2876.59	2631.81
3. Letters of Credit opened by SBI in respect of Imports	1027.95	1467.20	716.12	449.19
4. Payment Obligations under agreements with Foreign Consultants or Contractors	1133.71	1302.20	741.25	112.80
<b>Total</b>	<b>4252.40</b>	<b>8190.75</b>	<b>5732.08</b>	<b>4442.62</b>

The total amount guaranteed during 1996-97 decreased as compared to the previous year. Some of the PSUs such as National Thermal Power Corporation Limited, Power Grid Corporation Limited, Shipping Corporation of India Limited and Tyre Corporation of India Limited approached the Government for waiver of guarantee fee. The matter is still under the consideration of the Government.

## CHAPTER 2

### RETURN ON INVESTMENT

2.1 The investment of the Government of India as equity capital amounted to Rs.61,008 crore in respect of 260 PSUs as on 31 March 1997. The Government has also been providing budgetary support in the form of loan as well as the subsidy under administered price mechanism. Besides, the Government assists the PSUs by extending guarantee to repayment of loans at a nominal fee.

#### 2.2 Profit / Loss making PSUs

(i) Table VII below indicates the number of PSUs (Government Companies and Statutory Corporations) earning profits and the number of PSUs that had declared / paid dividend during the last 3 years ended 31 March 1997. (See also chart 4)

TABLE VII  
PSUs EARNED PROFIT

(Rs. in crore)

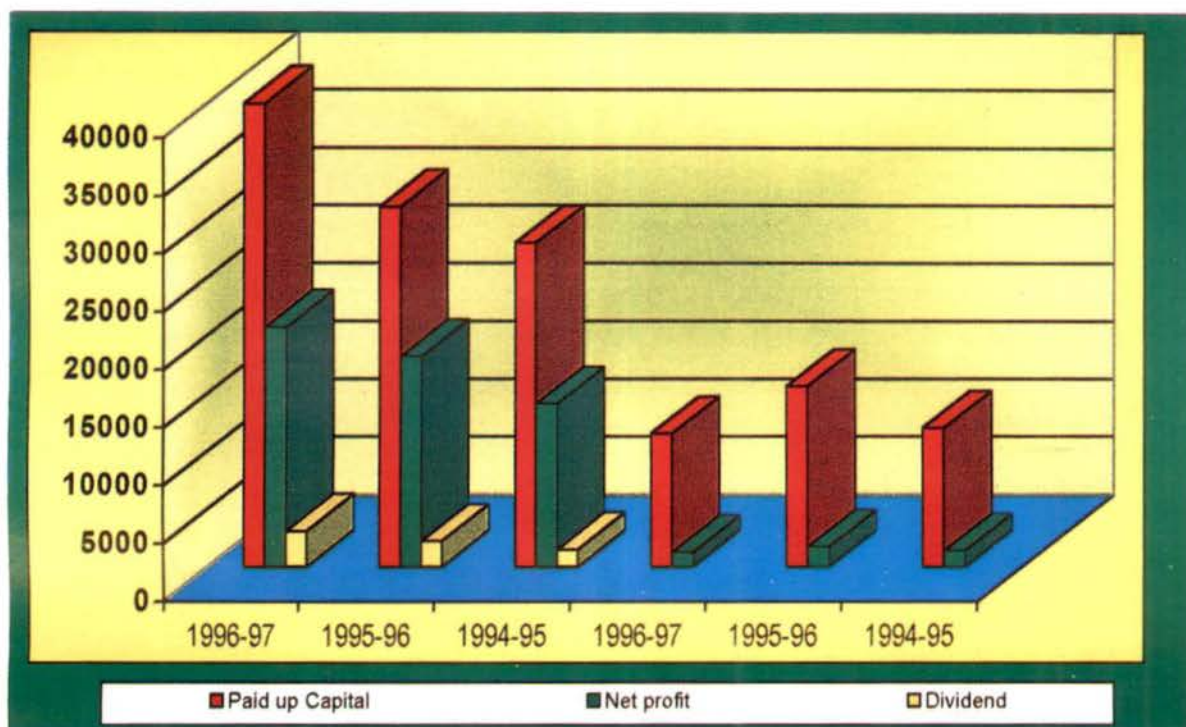
Year	No of PSUs earned Profit	PSUs which declared/paid Dividend					PSUs which had not declared Dividend		
		No	Paid up Capital	Net Profit	Dividend	% of Dividend to Net Profit	No	Paid up Capital	Net Profit
1	2	3	4	5	6	7	8	9	10
1994-95	138	72	27982.23	14027.34	1490.04	10.62	66	11947.00	1368.72
1995-96	152	83	31088.65	18115.82	2200.77	12.15	69	15570.71	1700.27
1996-97	@147	88	41705.77	20752.55	3109.80	14.98	59	11473.58	1244.79

@ Total profit earned by 147 PSUs during 1996-97 was Rs.21,997.34 crore. (Col 5+ Col 10)

(ii) Out of the total profit of Rs.21,997 crore earned by 147 PSUs during the year 1996-97, 44 PSUs were under the administrative price mechanism / assured profit margin mechanism. They contributed Rs.16,473 crore constituting 75 % of the profit. Some of



### PSUs which had declared / not declared Dividend



(Chart 4)

these PSUs were in sectors such as oil, power, communications, coal, insurance, fertilisers .

(iii) The number of PSUs that suffered loss during the last 3 years ending 31 March 1997 are given in the following Table VIII.

TABLE VIII

#### LOSS MAKING PSUs

Year	No of PSUs suffering loss	(Rs. in crore)		
		Paid up Capital	Net Loss	Accumulated Loss
1994-95	110	25755.17	5289.42	27898.11
* 1995-96	104	21824.10	4829.66	28732.84
1996-97	110	18140.68	5975.52	33491.94

(\* Difference from the previous report due to replacement of provisional figures with audited, revised figures)

The accumulated loss has been increasing over the years in case of loss making PSUs. In the context of liberalised economic environment most of the PSUs have been increasingly facing severe competition both at home and abroad. Most of the PSUs are, therefore, forced to adopt innovative techniques to survive and grow. PSUs which have grown exponentially over the years, both in number and investment, are today beset with serious problems like slow growth in productivity, poor project planning and management, high time and cost over runs in completing projects, inadequate emphasis on research and development, inadequate or unfocussed marketing, shortage of working capital, etc. A very low rate of return on the capital invested in PSUs has stunted or hindered economic growth in the country. In the changed economic environment, the challenges facing PSUs are to cut costs, increase productivity, profitability and generate surplus. All these parameters hinge ultimately upon the degree of asset utilisation, technological innovations and human resources management.

### **2.3 Dividend Policy**

(i) The Ministry of Finance issued guidelines in 1995 and 1996 to all Secretaries of the Government of India and Chief Secretaries of the State Governments to ensure that all profit-making PSUs which are essentially commercial enterprises must declare a minimum dividend of 20% on equity or pay a minimum 20% of post-tax profit as dividend, whichever is higher. It had also been specified that the minimum dividend to be paid in respect of Oil, Petroleum, Chemical and other infrastructure sectors should be 30% of post-tax profit. It was emphasised by the Ministry that the objective of the Government was to achieve a minimum return of 5% on investment as against a return of 1.82% achieved in 1993-94. As against this objective, a return of 4.31% on investment was achieved in 1996-97 from PSUs.

ii)(a) While these recent instructions of Government of India have been laying emphasis on increasing the amount of dividend and thereby enhancing the shareholders' return on investment in public enterprises, earlier guidelines were primarily intended to strengthen the financial standing of the Public Sector Undertakings. This is evidenced by the number of guidelines issued by the Bureau of Public Enterprises during the 1970s reiterating the necessity for strict adherence to elaborate procedure contained in various provisions of the Companies Act, 1956 meant for improving the financial health of the undertakings. These guidelines clearly stipulate that the PSUs may appropriate annual profit to wipe out the accumulated loss of the past years, write off the preliminary expenses, research and development expenditure, deferred revenue expenditure, etc. Of the net surplus available for distribution, part of it may be appropriated to build up reasonable reserves. The balance only should be utilised for distribution of dividend on equity capital.

ii)(b) Besides, the Government of India also notified 'the Companies (Transfer of Profits to Reserves) Rules, 1975' which stipulates that 'no dividend shall be declared or paid by a company for any financial year out of the profits of the company for that year arrived at after providing for depreciation in accordance with the provision of the Companies Act, 1956 except after the transfer to the reserves of the company of certain percentage of its profit for that year as specified in these Rules'. The recent instructions of the Government of India not only ignore the above guidelines for creation of adequate internal resources but also instruct specifically the Government nominees on the Board of Directors of the PSUs to ensure maximum return on investment to the shareholders. As per the judgements given by various

Courts on claim of dividend by shareholders, right to claim dividend would only arise after dividend is declared by the company in the Annual General Meeting. Until and unless it is so declared no shareholder has any claim against the company in respect of the dividend. Government being the major shareholder, issuing of these directions for increasing the percentage of dividend, in a sense tantamounts to claiming dividend by the shareholder themselves as a matter of right.

ii)(c) These instructions of the Ministry, in its emphasis on declaration of dividend at any cost, more or less may compel some of the PSUs which are not generating enough profit to indulge in 'windowdressing' and thereby contradict provisions contained in Section 205 of the Companies Act, 1956 relating to proper procedure for appropriation of profit before declaring dividend. These instructions of the Ministry are also not strictly in conformity with the earlier guidelines and instructions issued by the Bureau of Public Enterprises on this issue. The procedure for appropriation of profit as specified above can only be overlooked by resorting to special provisions under Section 205 of Companies Act, 1956. As per this Section, the Central Government may, if it thinks necessary to do so in the public interest, allow any company to declare or pay dividend for any financial year out of the profit of the company for the year or any previous financial year or years without providing for depreciation. These special provisions should be resorted to only under exceptional and extraordinary circumstances, as declaration of dividend even without providing for depreciation is against financial prudence and accepted accounting principles and in violation of statutory provisions. However, the Government of India has permitted one Public Sector Undertaking viz. National Aluminium Company Limited (NALCO) to declare dividend without making adequate provisions for arrears of depreciation amounting to Rs.826.31 crore in 'public interest'. The Government of India order No.45/5/97-CL.III dated 5.11.1997 issued in this regard does not clearly state what specific public interest would be served by declaring dividend without providing for depreciation.

ii)(d) The Government of India has recently cancelled vide letter No.20(5)95-DPE(GM) dated 10.12.1997 all the circulars issued by the Bureau of Public Enterprises including those circulars which were meant for strengthening the generation of internal resources of the PSUs by creating reserves. The added emphasis from the Government on increasing the amount of dividend without reiterating the fundamental accounting principle of proper appropriation of profit needs to be viewed in this context.

ii)(e) In para 2.3( xii) of the report it has been pointed out that a number of Government Companies had shown profit but omitted to provide accrued liability and in some of the cases the profits shown would have turned into losses had the liability been provided. Giving of dividend in such cases in compliance with Government of India instructions of 1995 and 1996 would tantamount to giving of dividend out of capital fund which is not proper. It is imperative that Government Policy on dividend should be reviewed.

iii) In spite of these guidelines which are not strictly in conformity with financial propriety, out of 330 PSUs under the audit jurisdiction of CAG, only 88 PSUs could declare dividend and only 83 PSUs paid the minimum prescribed dividend as per the guidelines.

- iv) Details of dividend declared by PSUs in Oil and Petroleum sectors are tabulated below:

Name of the PSU	Dividend declared as percentage of paidup capital as against 20% of paidup capital prescribed in Government guidelines	Dividend declared as a percentage of post-tax profit as against 30% of post-tax profit prescribed in Government guidelines
Indian Oil Corporation Limited	40	11
Hindustan Petroleum Corporation Limited	40	14
Bharat Petroleum Corporation Limited	33	12
Gas Authority of India Limited	15	21
IBP Co. Limited	22	19
Bongaigaon Refineries and Petro Chemicals Limited	4.36	30
Madras Refineries Limited	25	35
ONGC Limited	20	14
Cochin Refineries Limited	28	21
Oil India Limited	26	17

Out of 10 major PSUs in this sector , 8 PSUs met the condition of payment of dividend at 20% of paidup capital , while only 2 PSUs met the condition of payment of dividend at 30% of post-tax profit and only 1 PSU met both conditions. The Gas Authority of India Limited did not meet both the conditions.

- v) Table IX gives details of return on investment from PSUs except Deemed Government Companies. It indicates networth, percentage of networth to paidup capital, cash loss, accumulated loss, percentage of dividend to paid up capital, etc. The Company and Corporation-wise details including profit earned are given in Appendix I-A.

**TABLE IX**  
**RETURN ON INVESTMENT IN**  
**GOVERNMENT COMPANIES, INSURANCE COMPANIES AND STATUTORY CORPORATIONS**

Neg - Negative NA - Not Available		Rs. in Crore													
Name of Ministry/ Department	No of PSUs	Paid up Capital	Percen tage of shares held by Govt	Free Reser ves	Accum ulated Loss	Net Worth	Per cen tage of Net Worth to Paid up Capi tal	Divi dend	Cash Loss	Per cen tage of Divi dend to Paid up Capi tal	Per cent age of Divi dend to Net Worth	Export Sales as per centage of Net Sales	Per centage of Sales subject to Price Control	Per Capita Expen diture on Social Welfare benefits (Rs.in Lakh)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<i>AGRICULTURE</i>															
1994-95	2	44.81	100.00	0.00	28.87	15.94	35.57	0.00	1.46	0.00	0.00	0.00	0.00	0.01	
1995-96	2	44.81	100.00	0.00	26.05	18.76	41.86	0.00	PROFIT	0.00	0.00	0.00	0.00	0.01	
1996-97	2	44.81	100.00	0.00	22.40	21.54	48.06	0.00	PROFIT	0.00	0.00	0.21	0.00	0.01	
<i>ATOMIC ENERGY</i>															
1994-95	4	2821.62	100.00	66.14	16.34	2855.90	101.21	0.00	18.93	0.00	0.00	6.36	0.00	0.10	
1995-96	4	3068.88	100.00	219.00	2.91	3281.72	106.94	0.00	PROFIT	0.00	0.00	4.43	0.00	0.12	
1996-97	4	3423.27	100.00	83.55	13.81	3793.47	110.81	0.00	PROFIT	0.00	0.00	3.22	0.00	0.16	
<i>BIO TECHNOLOGY</i>															
1994-95	1	18.85	76.00	0.00	1.61	9.60	50.93	0.00	0.34	0.00	0.00	0.00	0.00	0.01	
1995-96	1	18.85	76.00	0.00	5.61	-0.08	NEG	0.00	2.04	0.00	NEG	0.00	100.00	0.01	
1996-97	1	21.65	79.10	0.00	21.66	-10.50	NEG	0.00	8.66	0.00	NEG	0.00	100.00	0.05	
<i>CHEMICALS &amp; PETROCHEMICALS</i>															
1994-95	16	793.74	74.36	1159.32	881.45	967.11	121.84	77.80	98.93	9.80	8.04	2.08	6.25	0.06	
1995-96	16	797.44	74.32	2433.32	910.82	2158.56	270.69	113.51	101.93	14.23	5.26	3.69	0.00	0.09	
1996-97	16	804.51	74.35	2873.16	926.83	2719.12	337.98	113.13	111.05	14.06	4.16	4.03	3.00	0.05	

TABLE IX (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<i>CIVIL AVIATION AND TOURISM</i>														
1994-95	12	439.09	83.30	1332.69	633.39	1078.51	245.62	12.39	550.92	2.82	1.15	1.54	0.00	0.04
1995-96	13	799.08	89.98	2183.78	643.31	2261.34	282.99	46.44	0.89	5.81	2.05	1.42	0.00	0.07
1996-97	13	799.62	89.99	2226.65	643.26	2297.41	287.31	50.49	0.90	6.31	2.20	1.54	0.00	0.06
<i>CIVIL SUPPLIES, CONSUMER AFFAIRS &amp; PUBLIC DISTRIBUTION</i>														
1994-95	1	7.71	100.00	6.72	0.00	14.43	187.18	0.00	5.49	0.00	0.00	0.00	0.00	0.01
1995-96	1	7.71	100.00	0.07	0.00	7.78	100.85	0.00	2.67	0.00	0.00	0.00	0.00	0.05
1996-97	1	7.71	100.00	-12.21	0.00	19.92	258.34	0.00	1.55	-0.00	0.00	0.00	0.00	0.01
<i>COAL</i>														
1994-95	10	14344.29	55.83	2501.52	2630.68	13604.74	94.84	0.00	40.10	0.00	0.00	0.06	52.35	0.12
1995-96	10	14344.15	55.81	2904.79	2309.81	14009.42	97.67	137.85	5.80	0.96	0.98	0.51	46.06	0.12
1996-97	10	15247.84	58.43	3381.28	2700.30	15565.38	102.08	673.43	256.75	4.42	4.33	0.06	30.63	0.15
<i>COMMERCE</i>														
1994-95	7	144.39	90.40	908.13	114.11	938.41	649.91	24.23	4.85	16.78	2.58	31.41	0.00	0.07
1995-96	8	148.39	90.45	970.22	83.61	1035.00	697.48	24.30	5.03	16.38	2.35	29.57	0.00	0.10
1996-97	8	148.39	89.10	1039.09	83.89	1100.49	741.61	15.33	4.52	10.33	1.39	23.84	0.00	0.08
<i>COMMUNICATION</i>														
1994-95	6	786.25	80.19	2433.91	1.10	3401.57	432.63	90.79	37.66	11.55	2.67	28.20	0.00	0.06
1995-96	6	786.40	69.29	3281.12	0.99	4062.87	516.64	159.03	219.61	20.22	3.91	32.92	0.00	0.10
1996-97	6	803.37	67.94	5888.17	163.08	6517.46	811.27	158.72	40.31	19.76	2.44	30.80	78.33	0.09
<i>DEFENCE</i>														
1994-95	9	826.09	95.11	618.43	82.41	1072.42	129.82	34.20	PROFIT	4.14	3.19	1.40	0.00	0.09
1995-96	9	826.13	95.10	1396.04	62.43	2052.29	248.42	45.60	PROFIT	5.52	2.22	1.75	0.00	0.08
1996-97	9	828.57	94.82	1601.73	32.80	2282.28	275.45	65.30	PROFIT	7.88	2.86	2.62	0.00	0.17

TABLE IX (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<i>EDUCATION</i>														
1994-95	1	1.25	100.00	2.84	0.00	4.09	326.86	0.15	PROFIT	12.00	3.67	0.00	0.00	0.06
1995-96	1	1.25	100.00	3.49	0.00	4.74	379.30	0.23	PROFIT	18.00	4.75	4.74	0.00	0.18
1996-97	1	1.25	100.00	4.05	0.00	5.30	423.91	0.15	PROFIT	12.00	2.83	1.16	0.00	0.01
<i>ELECTRONICS</i>														
1994-95	3	164.57	98.46	12.72	30.74	146.03	88.74	0.00	7.87	0.00	0.00	7.78	0.00	0.18
1995-96	3	164.57	98.46	30.16	30.74	163.63	99.43	0.00	7.87	0.00	0.00	10.89	0.00	0.21
1996-97	3	176.57	98.57	23.69	30.74	174.94	99.08	1.21	7.87	0.69	0.69	11.95	0.00	0.21
<i>ENVIRONMENT AND FORESTS</i>														
1994-95	1	3.59	100.00	13.55	0.00	17.14	477.23	0.32	PROFIT	9.00	1.89	0.00	0.00	0.16
1995-96	1	3.59	100.00	16.28	0.00	19.87	553.23	0.72	PROFIT	20.00	3.62	0.00	0.00	0.01
1996-97	1	3.59	100.00	18.67	0.00	22.26	619.81	0.59	PROFIT	16.50	2.66	0.00	0.00	0.01
<i>FERTILIZER</i>														
1994-95	9	3330.40	96.76	1139.96	5407.36	-963.62	NEG	76.64	719.63	2.30	NEG	0.55	21.43	0.21
1995-96	9	3361.58	96.96	1485.65	6307.87	-1485.54	NEG	34.29	903.77	1.02	NEG	0.27	17.92	0.25
1996-97	9	3387.08	96.94	1558.82	7378.80	-2456.24	NEG	40.75	1068.69	1.20	NEG	0.50	23.55	0.24
<i>HEALTH &amp; FAMILY WELFARE</i>														
1994-95	2	14.05	100.00	14.44	0.00	27.75	197.58	0.33	PROFIT	2.38	1.20	2.33	0.00	0.02
1995-96	2	15.94	100.00	8.33	0.00	24.24	152.09	0.08	2.15	0.50	0.33	11.57	0.00	0.04
1996-97	2	15.94	100.00	13.73	0.00	29.67	186.19	1.53	PROFIT	9.63	5.17	14.07	0.00	0.01
<i>FINANCE</i>														
1994-95	7	375.11	57.32	3281.05	0.02	3656.14	974.68	101.77	PROFIT	27.13	2.78	6.44	0.00	0.01
1995-96	7	375.11	57.32	3749.80	0.02	4124.89	1099.65	111.77	33.68	29.80	2.71	0.00	0.00	0.01
1996-97	7	375.11	57.32	4298.26	0.02	4673.36	1245.86	157.17	PROFIT	41.90	3.36	6.12	0.00	0.01
<i>FOOD</i>														
1994-95	2	1348.00	97.73	323.58	23.36	1648.05	122.26	7.48	PROFIT	0.56	0.45	0.02	0.00	0.01
1995-96	2	1366.26	97.76	373.55	23.36	1716.28	125.62	13.60	PROFIT	1.00	0.79	0.00	0.00	0.01
1996-97	2	1366.26	97.76	438.95	23.36	1778.82	130.20	18.71	PROFIT	1.37	1.05	0.00	0.00	0.01

TABLE IX (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>FOOD PROCESSING INDUSTRIES</b>														
1994-95	2	12.27	99.99	8.20	11.07	7.51	61.18	0.68	1.28	5.52	9.03	0.01	0.00	0.01
1995-96	2	13.77	99.99	13.47	12.74	14.50	105.29	1.25	1.47	9.06	8.61	0.00	0.00	0.01
1996-97	2	15.27	100.00	20.55	14.42	21.37	139.90	2.22	1.55	14.51	10.37	0.00	0.00	0.01
<b>HEAVY INDUSTRY</b>														
1994-95	50	2824.30	80.45	1164.46	7050.77	-3311.84	NEG	45.26	1216.59	1.60	NEG	5.88	0.03	0.07
1995-96	50	2995.15	80.42	1497.19	7960.93	-3622.98	NEG	62.55	1151.32	2.09	NEG	4.26	0.02	0.08
1996-97	50	3499.58	79.11	1927.28	8314.37	-2789.07	NEG	56.92	1086.90	1.63	NEG	5.37	0.02	0.08
<b>INFORMATION AND BROADCASTING</b>														
1994-95	1	13.25	100.00	6.57	0.00	19.81	149.48	0.00	PROFIT	0.00	0.00	1.19	0.00	0.06
1995-96	2	14.26	100.00	7.54	0.00	21.78	152.70	0.23	PROFIT	1.64	1.07	1.95	0.00	0.04
1996-97	2	14.36	100.00	8.44	0.00	22.74	158.33	0.40	PROFIT	2.79	1.76	0.47	0.00	0.04
<b>MINES</b>														
1994-95	6	2637.71	90.00	1088.32	242.85	3312.56	125.58	38.66	45.18	1.47	1.17	12.17	0.00	0.09
1995-96	6	2645.71	90.03	1914.53	298.90	4004.90	151.37	70.02	49.87	2.65	1.75	14.64	0.00	0.13
1996-97	6	2649.21	89.76	2263.55	361.21	4559.96	172.13	107.42	163.40	4.05	2.36	17.09	0.00	0.14
<b>NON-CONVENTIONAL ENERGY SOURCES</b>														
1994-95	1	38.35	100.00	15.58	0.00	52.56	137.07	0.50	PROFIT	1.30	0.95	0.00	0.00	0.14
1995-96	1	62.35	100.00	0.00	0.00	80.49	129.10	1.50	PROFIT	2.41	1.87	0.00	0.00	0.07
1996-97	1	90.35	100.00	29.71	0.00	109.62	121.33	3.08	PROFIT	3.40	2.81	0.00	0.00	0.36
<b>PETROLEUM &amp; NATURAL GAS</b>														
1994-95	18	2589.24	83.76	28371.29	36.61	22633.59	874.14	418.38	PROFIT	16.16	1.85	3.07	43.36	0.25
1995-96	19	3747.71	85.10	33034.66	30.07	27148.74	724.41	686.07	16.80	18.31	2.53	4.67	49.19	0.27
1996-97	19	3743.38	86.97	38105.29	89.15	31402.46	838.88	864.73	73.72	23.10	2.75	2.04	49.39	0.28
<b>PLANNING AND PROGRAMME IMPLEMENTATION</b>														
1995-96	1	1.79	100.00	0.03	0.00	1.82	101.73	0.00	PROFIT	0.00	0.00	0.00	0.00	0.01
1996-97	1	2.00	100.00	0.50	0.00	2.50	124.93	0.00	PROFIT	0.00	0.00	0.00	0.00	0.01



TABLE IX (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<i>POWER</i>														
1994-95	9	17500.12	98.68	8787.27	40.97	25983.38	148.48	175.00	28.72	1.00	0.67	0.10	11.11	0.11
1995-96	9	17964.88	98.42	10475.56	33.37	26820.94	149.30	260.00	29.40	1.45	0.97	0.32	11.11	0.15
1996-97	9	18442.55	98.46	12266.87	33.37	29391.98	159.37	489.10	40.88	2.65	1.66	0.04	11.11	0.13
<i>RAILWAYS</i>														
1994-95	5	857.66	69.45	1336.51	3.73	2178.00	253.95	33.48	263.20	3.90	1.54	7.98	0.00	0.03
1995-96	6	893.52	66.53	1239.31	21.48	2098.20	234.82	56.78	234.07	6.35	2.71	7.15	0.00	0.05
1996-97	6	915.47	66.03	1444.26	42.25	2278.20	248.86	43.10	304.78	4.71	1.89	5.43	0.00	0.06
<i>SCIENTIFIC AND INDUSTRIAL RESEARCH</i>														
1994-95	2	28.80	100.00	2.81	14.25	13.09	45.46	0.00	PROFIT	0.00	0.00	1.54	0.00	0.07
1995-96	2	32.72	100.00	3.13	9.36	26.25	80.23	0.00	8.51	0.00	0.00	1.59	0.00	0.09
1996-97	2	32.92	100.00	3.22	9.36	26.55	80.63	0.00	8.51	0.00	0.00	1.37	0.00	0.08
<i>SMALL SCALE INDUSTRIES &amp; AGRO &amp; RURAL INDUSTRIES</i>														
1994-95	1	83.99	100.00	4.92	0.00	88.91	105.86	0.42	PROFIT	0.49	0.47	16.69	0.00	0.01
1995-96	1	96.99	86.60	14.14	0.00	111.13	114.58	0.55	PROFIT	0.57	0.50	14.03	0.00	0.01
1996-97	1	109.99	100.00	5.35	0.00	115.34	104.87	0.00	PROFIT	0.00	0.00	17.72	0.00	0.06
<i>SPACE</i>														
1994-95	1	0.75	100.00	2.16	0.00	2.51	334.84	0.00	PROFIT	0.00	0.00	71.97	0.00	0.01
1995-96	1	0.75	100.00	6.19	0.00	6.93	923.88	0.15	PROFIT	20.00	2.16	85.43	0.00	0.01
1996-97	1	1.00	100.00	8.45	0.00	9.45	944.53	0.76	PROFIT	75.97	8.04	72.93	0.00	0.01
<i>STEEL</i>														
1994-95	17	11934.73	91.83	2834.74	4725.48	9859.37	82.61	289.90	134.81	2.43	2.94	8.78	8.49	0.10
1995-96	17	12156.30	90.07	3427.69	5143.56	10457.22	86.02	315.65	182.54	2.60	3.02	10.03	5.89	0.18
1996-97	17	12212.33	89.75	3720.07	5397.13	10247.03	83.91	175.36	424.58	1.44	1.71	11.62	5.88	0.12

TABLE IX (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<i>SURFACE TRANSPORT</i>														
1994-95	9	713.32	92.04	802.62	1606.37	-119.40	NEG	46.27	132.14	6.49	NEG	77.10	0.00	0.06
1995-96	9	731.88	92.24	1144.78	1836.51	5.28	0.72	62.34	204.20	8.52	61.46	80.53	0.00	0.13
1996-97	9	741.62	92.34	1289.21	1991.68	86.03	11.60	69.11	236.65	9.32	80.33	82.65	0.00	0.12
<i>TEXTILES</i>														
1994-95	23	1019.13	60.74	110.71	4866.80	-3749.96	NEG	0.00	557.49	0.00	NEG	3.20	0.05	0.02
1995-96	23	1075.95	62.66	158.20	5539.48	-4320.20	NEG	0.00	716.91	0.00	NEG	10.82	0.00	0.03
1996-97	23	1076.95	62.70	196.18	6018.87	-4750.06	NEG	0.46	778.79	0.04	NEG	24.15	0.00	0.07
<i>UNION TERRITORY ADMINISTRATION</i>														
1994-95	7	29.21	93.43	4.00	0.54	32.64	111.72	0.00	PROFIT	0.00	0.00	0.00	2.38	0.04
1995-96	7	32.20	91.56	5.81	0.00	37.98	117.98	0.12	PROFIT	0.36	0.31	3.59	2.38	0.01
1996-97	7	34.71	92.17	6.41	0.00	41.08	118.35	0.14	PROFIT	0.41	0.34	2.54	7.38	0.03
<i>URBAN AFFAIRS &amp; EMPLOYMENT</i>														
1994-95	3	324.92	100.00	366.65	121.41	529.38	162.93	16.12	37.67	4.96	3.04	3.48	0.00	0.07
1995-96	3	350.92	100.00	437.59	151.68	600.22	171.04	0.00	10.38	0.00	0.00	0.00	0.00	0.09
1996-97	3	376.92	100.00	499.13	157.44	678.40	179.98	0.00	4.30	0.00	0.00	9.09	0.00	0.10
<i>WATER RESOURCES</i>														
1994-95	2	30.84	96.60	11.54	139.05	-97.69	NEG	0.20	21.95	0.65	NEG	2.45	0.00	0.03
1995-96	2	30.84	96.60	12.07	173.50	-130.59	NEG	0.30	31.73	0.97	NEG	5.77	0.00	0.03
1996-97	2	30.84	96.60	13.11	173.50	-129.55	NEG	0.50	31.73	1.62	NEG	3.34	0.00	0.04
<i>WELFARE</i>														
1994-95	3	269.64	100.00	53.54	32.71	290.43	107.71	0.00	2.50	0.00	0.00	1.60	0.00	0.05
1995-96	4	471.59	98.10	78.48	36.32	513.71	108.93	0.00	3.23	0.00	0.00	0.14	0.00	0.07
1996-97	4	621.80	97.40	113.73	36.32	699.18	112.44	0.00	3.23	0.00	0.00	0.10	0.00	0.09
<i>TOTAL</i>														
1994-95	253	66372.05	84.49	58786.91	28744.05	86219.08	129.90	1490.94	3927.71	2.25	1.73	6.78	7.35	0.08
1995-96	260	69449.43	84.30	72525.97	31655.41	97332.14	140.15	2204.92	3925.88	3.17	2.27	7.23	7.21	0.10
1996-97	260	72066.80	84.66	85383.34	34680.02	110557.88	153.41	3109.80	4659.30	4.31	2.81	6.13	8.95	0.11

(vi) The dividend received as a percentage of the paid up capital was less than one per cent in 12 out of 36 Ministries / Departments. The dividend return was more than 13.5 % (rate of return on Government securities) in only 7 Ministries / Departments (Chemicals and Petrochemicals, Communication, Environment and Forest, Finance, Food Processing Industries, Petroleum and Natural Gas and Space). In the year under review, bonus shares were issued by only 4 PSUs. Considerable reserves and surplus were built up in some PSUs, while accumulated loss were substantial in some others. As a result of loss incurred over the years, the combined Net Worth (paid up capital plus free reserves and share premium account less accumulated loss and deferred revenue expenditure to the extent not written off) of the PSUs of the Ministries / Departments of Bio-Technology, Fertiliser, Heavy Industry, Textiles and Water Resources was negative. (See also paragraph 3.1).

(vii) There are five Insurance companies under the Ministry of Finance. These Companies which are primarily meant for undertaking insurance business have been incurring underwriting losses year after year. As these Companies have substantial interest income from investment of premium and owned funds which is being used to set off underwriting losses. Due to substantial profit out of investment, these Companies could build up reserves. This could be done partially because of the fact that insurance companies are exempted from Capital Gains Tax. The dividend return on net worth in respect of insurance companies was only 3.36 per cent while dividend return on net worth of all the Government Companies including insurance companies was a meagre 2.81 per cent. Net worth has exceeded twice the paid up capital in respect of PSUs under the administrative control of 11 other Ministries / Departments (Chemicals and Petrochemicals, Civil Aviation and Tourism, Civil Supplies Consumer Affairs and Public Distribution; Commerce, Communication, Defence, Education, Environment and Forests, Petroleum and Natural Gas, Railways and Space).

(viii) For the Ministries and Departments as a whole, the percentage of Net Worth to paid up capital increased from 129.90 to 153.41 in the last two years. Cash loss went up from Rs.3928 crore in 1994-95 to Rs.4659 crore in 1996-97 and accumulated loss went up by Rs.5936 crore in the last two years.

(ix) Exports as a percentage of sales were significant (above 20 %) only in the Ministries / Departments of Commerce, Communication, Space, Surface Transport, and Textiles.

(x) Out of total dividend of Rs.3110 crore declared for 1996-97, the PSUs under the Ministry of Petroleum and Natural Gas, covered under the administrative price mechanism, contributed Rs.865 crore representing 27.8 % of the entire dividend declared by the Central Government companies.

- (xi) Out of 88 PSUs that declared dividend for the year 1996-97, 13 PSUs declared dividend without providing for all the liabilities. Details of these PSUs are given below:

(Rs. in crore)

Sl.No	Name of PSU	Profit after Tax	Amount of Dividend	Liabilities not provided for as per comments of CAG Statutory Auditors	Income Accounted for which is doubtful of realisation recovery such as amount recoverable from OIL POOL ACCOUNT etc.
1.	2.	3.	4.	5.	6.
1.	Cochin Refineries Limited	92.93	19.30	1.27	-
2.	Hindustan Newsprint Limited	4.16	1.65	2.42	-
3.	Hindustan Latex Limited	6.48	1.29	-	0.57
4.	Steel Authority of India Limited	515.17	103.26	466.95	114.42
5.	Metallurgical Engineering and Consultancy (I) Limited	8.40	0.725	16.38	-
6.	Hindustan Zinc Limited	30.22	6.34	61.13	-
7.	Rajasthan Drugs and Pharmaceuticals Limited	0.16	0.11	0.54	-
8.	National Hydro Electric Power Corporation Limited	106.68	15.00	257.06	-
9.	National Handloom Development Corporation Limited	0.47	0.13	-	-
10.	Bharat Bhari Udyog Nigam Limited	0.0096	0.0087	-	-
11.	HMT (International) Limited	0.05	0.04	4.61	12.19
12.	Bharat Earth Movers Limited	16.16	7.37	10.62	0.97
13.	National Aluminium Company Limited	491.76	103.09	826.31	-

- (xii) Of the 13 Companies who declared dividend without fully providing for liabilities, 8 PSUs declared dividend when they were in fact making substantial loss. These 8 PSUs declared dividend of Rs.228.70 crore for the year 1996-97, despite incurring loss of Rs.611.42 crore after taking into account doubtful income and not providing for liabilities as

pointed out by the CAG as well as Statutory Auditors, amounting to Rs.1764.45 crore. The details of these 8 PSUs are given below:-

(Rs. in crore)

Sl.No.	Name of PSU	Profit after Tax as reported	Liabilities Doubtful Income	Loss (after considering figures of Column 4.)	Dividend
1.	2.	3.	4.	5.	6.
1.	Steel Authority of India Limited	515.17	581.37	66.20	103.26
2.	Metallurgical Engineering and Consultancy (I) Limited	8.40	16.38	7.98	0.73
3.	Hindustan Zinc Limited	30.22	61.13	30.91	6.34
4.	Rajasthan Drugs and Pharmaceuticals Limited	0.16	0.54	0.38	0.11
5.	National Hydro Electric Power Corporation Limited	106.68	257.06	150.38	15.00
6.	National Handloom Development Corporation Limited	0.47	4.86	4.30	0.13
7.	HMT (International) Limited	0.05	16.80	16.72	0.04
8.	National Aluminium Company Limited	491.76	826.31	334.55	103.09
Total		1152.94	1764.45	611.42	228.70

(xiii) In the case of NALCO it was decided in the Board Meeting held on 30 June 1997 to declare a dividend of Rs.77.31 crore for the year 1996-97 without providing for arrears of depreciation amounting to Rs.826.31 crore. As a result of the Government's insistence on enhancing the amount of dividend, the Board of Directors of the Company in its meeting held on 3 October 1997 decided to increase the amount of dividend to Rs.103.09 crore which works out to 8 per cent of paid up equity share capital. In fact the Company would have been at a loss of Rs.334.55 crore had it provided the arrears of depreciation in the accounts of 1996-97. As declaration of dividend without providing for depreciation is a violation of statutory provisions, the Company had to resort to the special provision under Section 205 (1) (c) of the Companies Act and take permission from the Government of India in the pretext of public interest which is not even defined.

(xiv) The oil companies compute their profits after taking into account the amount recoverable from the Oil Pool Account (OPA). The details of source of financing outstanding recoveries from the OPA, dividend declared, and Income tax liability, etc. are summarised in the following Table X.

(Rs. in crore)

TABLE X RESOURCE UTILISATION OF PSUS UNDER PETROLEUM AND OIL SECTORS

Name of PSU	Amount shown as recoverable from Oil Pool Account as on 31 March 1997	Sources of Resources for meeting outstanding Oil Pool Recoveries during 1996-97				Oil Pool Recoveries financed upto 1995-96 and outstanding as on 31 March 1997	Total outstanding Oil Pool Recoveries financed upto 1996-97	Dividend including dividend tax for the year 1996-97	Internal accruals from operations during 1996-97	Income tax liability for the year 1996-97
		Internal Accruals from Operations	Reduction in Investments	Equity and borrowings	Increase in Current Liabilities/Reduction in Current assets					
Indian Oil Corporation Limited	9034.44	2193.48	282.65	2188.21	2870.82	1499.28	9034.44	171.30	2193.48	358.00
Hindustan Petroleum Corporation Limited	1656.71	909.86	-	283.59	-	463.26	1656.71	91.90	909.86	329.48
Bharat Petroleum Corporation Limited	963.19	633.07	-	22.13	-	307.99	963.19	54.45	633.07	262.00
Gas Authority of India Limited	2.60	2.60	-	-	-	-	2.60	139.49	858.81	209.24
IBP Co. Limited	83.80	36.23	-	23.61	9.09	14.87	83.80	5.29	36.23	5.24
Bongaigaon Refineries and Petro Chemicals Limited	51.40	47.03	-	-	4.37	-	51.40	9.59	47.03	1.47
Madras Refineries Limited	405.28	181.39	0.20	138.43	85.26	-	405.28	39.46	181.39	15.17
ONGC Limited	475.81	475.81	-	-	-	-	475.81	313.71	5689.72	499.16
Cochin Refineries Limited	182.35	136.94	-	-	45.41	-	182.35	19.30	136.94	16.00
Oil India Limited	111.96	84.79	-	-	-	27.17	111.96	38.65	335.20	107.00
Total	12967.54	4701.20	282.85	2655.97	3014.95	2312.57	12967.54	883.14	11021.73	1802.76

(xv) Out of outstanding recoveries of Rs.12,967.54 crore as on 31 March 1997, amount of Rs.10,654.97 crore was financed by contribution from internal accruals from operations (Rs.4701.20 crore), equity and borrowing (Rs.2655.97 crore), reduction in investment (Rs.282.85 crore) and increase in current liabilities / reduction in current assets (Rs.3014.95 crore) during 1996-97 and Rs.2312.57 crore financed in earlier years upto 31 March 1996.

(xvi) Out of total internal accruals from operation of Rs.11,021.73 crore of Oil companies in 1996-97, amount of Rs.4701.20 crore constituting 43% of internal accruals was used in financing outstanding recoveries from OPA. Seven oil companies viz., IOC, HPCL, BPCL, IBP, BRPL, MRL and CRL utilised full amount of internal accruals of Rs.4138 crore in financing outstanding recoveries from OPA.

(xvii) Substantial blocking of funds amounting to Rs 12,377.17 crore in respect of seven oil companies to be received from OPA, compelled the companies to resort to borrowing / liquidating investment to declare and pay dividend amounting to Rs.391.28 crore observing the Government guidelines on payment of dividend and also meeting statutory liability of income tax amounting to Rs.987.36 crore for the year 1996-97.

(xviii) The profit of the oil companies were lower due to borrowing at higher cost of 15.84 % per annum for financing the outstanding recoveries from OPA as against interest of 10.5 % per annum allowed on outstanding recoveries from OPA.

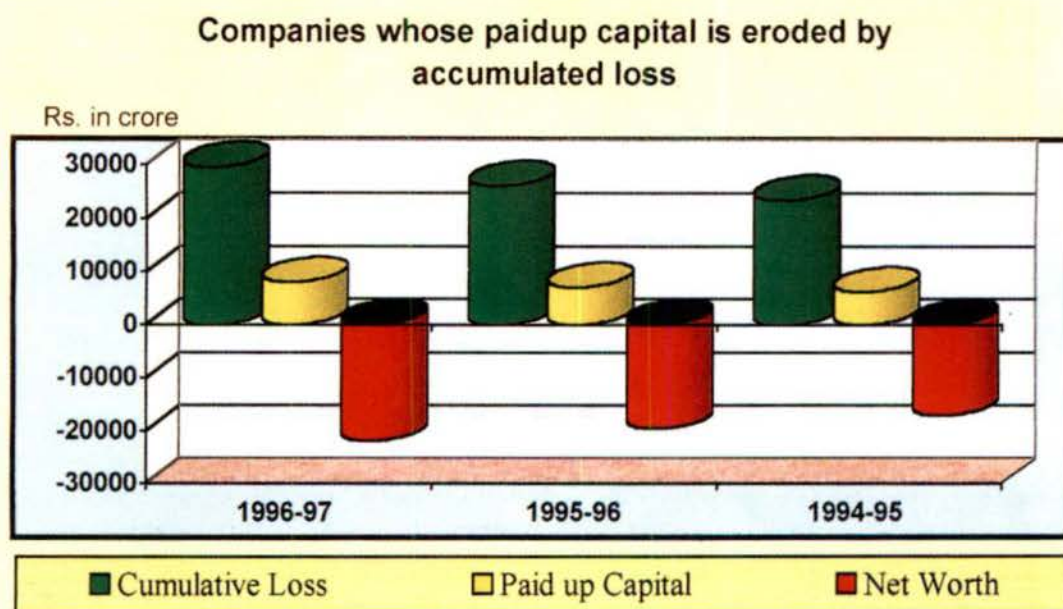
(xix) The OPA maintained by the Oil Co-ordination committee (OCC) showed deficit amounting to Rs.15,500 crore as on 31 March 1997. The outstanding liabilities of the OCC to the Oil companies was reported to be Rs.18,200 crore as on 30 June 1997. As per the audited accounts of the Oil Companies accounts, the amount recoverable from OPA as on 31 March 1997 was Rs.12,967 crore. Figures of OCC reportedly include an amount of Rs.2960.80 crore which is recoverable by ONGC from various oil companies on account of crude oil price revision which will be reimbursed by OCC. This amount does not reconcile with the OCC accounts. As the accounts of OCC have not been made available to audit as on November 1997, the exact amount payable to oil companies could not be ascertained as well as the extent of difference between the amount shown in the books of oil companies and OPA

## CHAPTER 3

### ACCUMULATED LOSS

#### 3.1 Capital Erosion

The equity investment of the Government in 98 Companies under 21 Ministries and Departments (listed in Table XI) has been eroded by the loss accumulated by the Companies as on 31 March 1997. The Net Worth of these 98 Companies is zero or negative. (See also Chart 6). In the case of negative Net Worth, the loans given by the Government to the Companies become doubtful of recovery as after the paid up capital is fully eroded, there is little likelihood of the loans being repaid to the Government. Fifty four Central Government Companies have been referred to the BIFR as indicated in Table XI.



(Chart 5)

	(Rs.in crore)		
	1996-97	1995-96	1994-95
Cumulative Loss	29700.76	26160.99	23475.38
Paid up Capital	8068.63	7062.44	6248.46
Net Worth	-21856.03	-19574.09	-17059.59

(Figures for 1994-95, 1995-96 do not agree with the last report due to replacement of provisional figures with audited, revised figures)



**3.2** Out of these Central Government Companies, 15 companies had share capital above Rs.50 crore and 8 companies had share capital more than Rs.100 crore. Details of these 8 companies are given below.

1. Hindustan Fertilizers Corporation Limited	Rs. 709.11 crore
2. Fertilizer Corporation of India Limited	Rs. 680.74 crore
3. Heavy Engineering Corporation Limited	Rs. 417.87 crore
4. Cement Corporation of India Limited	Rs. 409.23 crore
5. Indian Drugs and Pharmaceuticals Limited	Rs. 266.72 crore
6. Hindustan Photo Films Manufacturing Company Limited	Rs. 194.44 crore
7. Bharat Coking Coal Limited	Rs 1122.00 crore
8. Indian Iron and Steel Company Limited	Rs. 387.67 crore

**3.3** The companies listed at serial numbers 1 to 5 above have Government shareholding of 100 % and in the company at serial number 6 the Government holding is 88.55 %. The other two companies are subsidiaries of Government Companies.

**TABLE XI**  
**COMPANIES WHOSE PAID UP CAPITAL/NET WORTH HAS BEEN ERODED**

Name of Ministry/ Department Name of Company	Paid up Share Capital			% of Share held by Govt as at the end of 31 March (@)			Net Worth as at the end of			Loans from Govt outstanding as at the end of 31 March			Govt Budgetary Support to Equity in			Whether Referred to BIFR	
							(Difference from the previous report due to replacement of provisional figures with audited, revised figures)										
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
(- indicates that during the year, the networth of the company is positive and paidup capital is more than accumulated losses)																	
<b>BIO TECHNOLOGY</b>																	
1.BHARAT IMMUNOLOGICALS & BIOLOGICALS CORPORATION LIMITED																	
	.	-	18.85	21.65	-	76.00	79.10	-	-0.08	-10.50	-	0.00	4.52	-	0.00	2.80	Y
<b>CHEMICALS &amp; PETROCHEMICALS</b>																	
2.BENGAL CHEMICALS AND PHARMACEUTICALS LIMITED																	
	.	37.36	37.86	38.36	100.00	100.00	100.00	-30.72	-34.18	-18.16	17.10	20.15	22.65	0.00	0.00	0.00	Y
3.BENGAL IMMUNITY LIMITED																	
	.	39.68	40.18	40.18	42.19	42.78	42.78	-22.79	-27.16	-27.16	15.64	19.43	19.43	22.94	0.30	0.00	Y
4.HINDUSTAN ANTIBIOTICS CORPORATION LIMITED																	
	.	40.34	40.34	41.84	100.00	100.00	100.00	-44.04	-64.60	-93.37	0.78	80.05	83.38	0.00	0.00	1.50	Y
5.HINDUSTAN FLUOROCARBONS LIMITED																	
	.	19.49	19.61	19.61	0.00	0.00	0.00	-8.62	-8.44	-5.33	0.00	0.00	0.00	0.00	0.00	0.00	Y
6.INDIAN DRUGS AND PHARMACEUTICALS LIMITED																	
	.	266.72	266.72	266.72	100.00	100.00	100.00	-317.91	-317.91	-317.91	73.70	73.70	73.70	151.22	0.00	0.00	Y
7.MANIPUR STATE DRUGS & PHARMACEUTICALS LIMITED																	
	.	-	0.85	0.85	-	0.00	0.00	-	-0.34	-0.34	-	0.00	0.00	-	0.00	0.00	-

(@) where share of Government holding is less than 51% the company is a subsidiary of a Government Company.

TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
8.MAHARASHTRA ANTIBIOTICS AND PHARMACEUTICALS LIMITED																
.	-	-	1.24	-	-	0.00	-	-	-4.06	-	-	0.00	-	-	0.00	-
9.ORISSA DRUGS & CHEMICALS LIMITED																
.	0.80	0.80	0.80	0.00	0.00	0.00	-2.91	-2.91	-2.91	0.00	0.00	0.00	0.00	0.00	0.00	-
10.SMITH STANISTREET PHARMACEUTICALS LIMITED																
.	24.02	24.52	24.52	0.00	0.00	0.00	-19.64	-23.24	-23.24	8.17	11.70	11.70	13.02	0.50	0.00	Y
11.SOUTHERN PESTICIDES CORPORATION LIMITED																
.	3.38	3.38	4.88	0.00	0.00	0.00	-2.59	-2.27	-0.70	0.00	0.00	0.00	0.00	0.00	0.00	Y
12.UP DRUGS AND PHARMACEUTICALS COMPANY LIMITED																
.	0.92	0.92	0.92	0.00	0.00	0.00	-10.27	-13.56	-13.56	0.00	0.00	0.00	0.00	0.00	0.00	Y
<i>CIVIL AVIATION AND TOURISM</i>																
13.AIR INDIA CHARTERS LIMITED																
.	-	-	0.05	-	-	0.00	-	-	-0.02	-	-	0.00	-	-	0.00	-
14.ASSAM ASHOK HOTEL CORPORATION LIMITED																
.	1.00	1.00	1.00	0.00	0.00	0.00	-0.60	-0.60	-0.60	0.00	0.00	0.00	0.00	0.00	0.00	-
15.MP ASHOK HOTEL CORPORATION LIMITED																
.	1.60	1.60	1.60	0.00	0.00	0.00	-0.02	-0.02	-0.02	0.00	0.00	0.00	0.00	0.00	0.00	-
16.UTKAL ASHOK HOTEL CORPORATION LIMITED																
.	1.00	1.00	1.00	0.00	0.00	0.00	-1.15	-1.15	-1.15	0.00	0.00	0.00	0.00	0.00	0.00	-
17.HOTEL CORPORATION OF INDIA LIMITED																
.	40.60	-	-	0.00	-	-	-39.29	-	-	0.00	-	-	0.00	-	-	-
18.INDIAN AIRLINES LIMITED																
.	55.15	105.19	105.19	100.00	100.00	100.00	-495.66	6.87	6.87	50.04	0.00	0.00	0.00	0.00	0.00	-

TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>COAL</b>																
19. BHARAT COKING COAL LIMITED																
	1122.00	1122.0	1122.00	0.00	0.00	0.00	-252.58	-116.41	-445.04	0.00	0.00	0.00	0.00	0.00	0.00	Y
20. EASTERN COALFIELDS LIMITED																
	-	-	1039.00	-	-	0.00	-	-	-280.15	-	-	0.00	-	-	0.00	-
<b>COMMERCE</b>																
21. SPICES TRADING CORPORATION LIMITED																
	-	-	1.50	-	-	100.00	-	-	-0.14	-	-	0.00	-	-	0.00	-
22. EXPORT CREDIT GUARANTEE CORPORATION LIMITED																
	50.00	-	-	100.00	-	-	-36.04	-	-	0.00	-	-	0.00	-	-	-
23. TEA TRADING CORPORATION OF INDIA LIMITED																
	11.14	11.14	11.14	0.00	0.00	0.00	-16.22	-21.92	-21.92	8.49	10.71	10.71	0.00	0.00	0.00	-
<b>COMMUNICATION</b>																
24. INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED																
	0.85	-	1.00	0.00	-	0.00	-0.29	-	0.03	0.00	-	0.00	0.00	-	0.00	-
25. I T I LIMITED																
	-	-	88.00	-	-	76.67	-	-	57.91	-	-	13.55	-	-	0.00	-
<b>DEFENCE</b>																
26. BHARAT EARTHMOVERS LIMITED																
	36.83	-	-	61.10	-	-	0.00	-	-	0.00	-	-	0.00	-	-	-
27. VIGNYAN INDUSTRIES LIMITED																
	0.45	0.45	2.89	0.00	0.00	0.00	-7.82	-7.68	-4.69	0.00	0.00	0.00	0.00	0.00	0.00	-

TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<i>ELECTRONICS</i>																
28.ELECTRONICS TRADE AND TECHNOLOGY DEVELOPMENT CORPORATION LIMITED																
	5.00	5.00	5.00	100.00	100.00	100.00	-25.76	-25.76	-25.76	5.86	5.86	5.86	0.00	0.00	0.00	-
<i>FERTILIZER</i>																
29.FERTILIZER CORPORATION OF INDIA LIMITED																
	651.39	661.74	680.74	100.00	100.00	100.00	-1834.81	-2295.3	-2814.4	770.17	976.19	1273.19	10.00	10.35	19.00	Y
30.HINDUSTAN FERTILIZERS CORPORATION LIMITED																
	696.76	705.11	709.11	100.00	100.00	100.00	-1938.10	-2404.2	-2933.0	1080.53	1180.78	1329.12	7.00	8.35	4.00	Y
31.PROJECT AND DEVELOPMENT INDIA LIMITED																
	38.52	39.02	39.52	100.00	100.00	100.00	-84.44	-61.57	-29.29	36.06	36.06	36.66	1.00	0.50	0.50	Y
<i>FINANCE</i>																
32.INDUSTRIAL CREDIT COMPANY LIMITED																
	0.01	0.01	0.01	0.00	0.00	0.00	-0.01	-0.01	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	-
<i>FOOD PROCESSING INDUSTRIES</i>																
33.NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED																
	2.69	2.69	3.69	100.00	100.00	100.00	-8.38	-10.05	-10.76	4.40	4.78	4.78	0.00	0.00	1.00	Y
<i>HEAVY INDUSTRY</i>																
34.BRAITHWAITE BURN AND JESSOP CONSTRUCTION COMPANY LIMITED																
	1.97	1.97	1.97	0.00	0.00	0.00	-13.25	-11.97	-11.92	0.00	0.00	0.00	0.00	0.00	0.00	-
35.BHARAT BRAKES AND VALVES LIMITED																
	4.09	4.09	8.13	0.00	0.00	11.23	-41.07	-44.49	-18.84	5.09	5.09	0.80	0.00	0.00	0.00	Y
36.BHARAT PUMPS AND COMPRESSORS LIMITED																
	51.03	52.03	52.03	0.00	0.00	0.00	-16.24	-17.94	-17.94	16.82	16.82	16.82	27.28	1.00	0.00	Y

TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
37.BHARAT LEATHER CORPORATION LIMITED	5.56	5.56	5.56	100.00	100.00	100.00	-5.47	-7.44	-9.87	4.00	4.39	4.39	0.00	0.00	0.00	-
38.BHARAT OPHTHALMIC GLASS LIMITED	7.14	7.14	7.14	100.00	100.00	100.00	-109.15	-126.17	-126.17	34.07	35.42	35.42	0.00	0.00	0.00	Y
39.BHARAT PROCESS AND MECHANICAL ENGINEERS LIMITED	4.86	4.86	4.86	0.00	0.00	0.00	-85.84	-102.43	-122.72	15.39	15.39	15.39	0.00	0.00	0.00	Y
40.BRAITHWAITE AND COMPANY LIMITED	19.49	19.49	84.60	0.00	0.00	0.00	-140.09	-171.08	-23.43	19.38	19.38	0.00	0.00	0.00	0.00	Y
41.BURN STANDARD COMPANY LIMITED	43.65	46.07	49.20	0.00	0.00	0.00	-260.60	-344.14	-418.95	89.99	89.99	89.35	0.00	0.00	0.00	Y
42.CEMENT CORPORATION OF INDIA LIMITED	406.73	409.23	409.23	100.00	100.00	100.00	-139.35	-241.58	-241.58	176.03	178.53	178.53	12.50	2.50	0.00	Y
43.CYCLE CORPORATION OF INDIA LIMITED	11.87	11.87	11.87	100.00	100.00	100.00	-242.69	-281.12	-320.46	111.83	120.85	128.83	0.00	0.00	0.00	Y
44.ENGINEERING PROJECTS (INDIA) LIMITED	8.00	8.00	8.00	97.75	97.75	97.75	-637.99	-699.18	-708.17	711.54	781.82	846.33	0.00	0.00	0.00	-
45.HINDUSTAN CABLES LIMITED	-	-	160.89	-	-	98.96	-	-	5.10	-	-	127.51	-	-	13.43	-
46.HEAVY ENGINEERING CORPORATION LIMITED	287.46	288.46	417.87	100.00	100.00	100.00	-687.87	-873.53	-518.74	288.44	621.62	323.60	1.00	1.00	0.00	Y
47.HINDUSTAN PAPER CORPORATION LIMITED	479.35	550.74	-	100.00	100.00	-	-306.31	-241.98	-	411.18	310.35	-	0.00	71.38	-	-
48.HINDUSTAN PHOTOFILMS MANUFACTURING COMPANY LIMITED	173.86	191.36	194.44	88.96	89.97	88.55	-43.02	-95.75	-182.76	35.75	55.49	99.81	20.68	17.50	3.08	Y
49.INSTRUMENTATION LIMITED, KOTA	20.67	21.37	22.62	100.00	100.00	100.00	-110.34	-32.18	-49.07	11.13	25.02	34.22	0.50	0.70	1.25	Y

TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
50.JESSOP AND COMPANY LIMITED	38.23	40.63	40.00	0.00	0.00	0.00	-170.19	-239.16	-299.72	30.89	30.89	30.89	0.00	0.00	0.00	Y
51.MINING AND ALLIED MACHINERY CORPORATION LIMITED	39.19	39.19	39.19	100.00	100.00	100.00	-322.43	-421.47	-535.69	117.47	138.13	156.13	0.00	0.00	0.00	Y
52.THE MANDYA NATIONAL PAPER MILLS LIMITED	17.75	17.75	19.59	0.00	0.00	0.00	-132.04	-157.43	-184.84	0.00	0.00	0.00	0.00	0.00	0.00	Y
53.NAGALAND PULP AND PAPER COMPANY LIMITED	48.82	48.82	120.20	0.00	0.00	0.00	-316.06	-69.34	-18.63	0.00	0.00	0.00	0.00	0.00	0.00	-
54.NATIONAL BICYCLE CORPORATION OF INDIA LIMITED	5.65	5.65	5.65	100.00	100.00	100.00	-114.32	-130.01	-145.47	48.86	52.60	56.35	0.00	0.00	0.00	Y
55.NATIONAL INSTRUMENTS LIMITED	6.08	6.08	6.08	100.00	100.00	100.00	-109.77	-129.73	-152.44	39.15	41.90	44.40	0.00	0.00	0.00	Y
56.R B L	1.50	1.50	1.50	0.00	0.00	0.00	-8.73	-10.79	-12.49	0.00	0.00	0.00	0.00	0.00	0.00	Y
57.REHABILITATION INDUSTRIES CORPORATION LIMITED	4.76	4.76	4.76	100.00	100.00	100.00	-269.66	-323.43	-263.49	79.39	86.39	93.10	0.00	0.00	0.00	Y
58.RICHARDSON AND CRUDDAS (1972) LIMITED	53.26	54.51	54.80	0.00	0.00	0.00	-10.05	-10.50	-2.77	0.17	19.98	8.05	0.00	0.00	0.00	Y
59.SCOOTERS INDIA LIMITED	7.81	7.81	7.81	74.56	74.56	74.56	-556.02	-647.84	-647.84	157.85	161.72	161.72	0.00	0.00	0.00	Y
60.TANNERY AND FOOTWEAR CORPORATION OF INDIA LIMITED	15.24	15.24	15.24	100.00	100.00	100.00	-197.66	-225.52	-225.52	77.14	84.14	84.14	0.00	0.00	0.00	Y
61.TRIVENI STRUCTURALS LIMITED	20.03	20.63	20.63	0.00	0.00	0.00	-30.05	-40.53	-43.08	0.00	0.00	0.00	0.00	0.00	0.00	Y
62.TYRE CORPORATION OF INDIA LIMITED	69.97	70.22	72.22	100.00	100.00	100.00	-119.47	-164.42	-213.26	126.48	134.34	139.88	2.81	0.25	2.00	Y

TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
63.WEIGHBIRD (INDIA) LIMITED																
	0.26	0.26	0.26	0.00	0.00	0.00	-23.31	-26.84	-26.84	0.00	0.00	0.00	0.00	0.00	0.00	Y
<i>MINES</i>																
64.BHARAT GOLD MINES LIMITED																
	51.06	51.06	51.06	100.00	100.00	100.00	-157.22	-201.36	-255.13	105.93	126.83	146.83	0.00	0.00	0.00	Y
<i>PETROLEUM &amp; NATURAL GAS</i>																
65.CERTIFICATION ENGINEERS INTERNATIONAL LIMITED																
	-	0.00	-	-	0.00	-	-	-0.05	-	-	0.00	-	-	0.00	-	-
66.ONGC VIDESH LIMITED																
	30.00	30.00	30.00	0.00	0.00	0.00	-77.05	-89.01	-139.49	0.00	0.00	0.00	0.00	0.00	0.00	-
<i>POWER</i>																
67.NATHPHA JHAKRI POWER CORPORATION LIMITED																
	-	743.97	743.97	-	83.10	83.10	-	0.00	0.00	-	551.90	551.90	-	0.00	0.00	-
<i>STEEL</i>																
68.BHARAT REFRACTORIES LIMITED																
	50.83	51.80	-	100.00	100.00	-	-34.40	-36.54	-	91.57	98.60	-	0.00	0.97	-	-
69.HINDUSTAN STEEL WORKS CONSTRUCTION COMPANY LIMITED																
	20.00	20.00	20.00	100.00	100.00	100.00	-609.83	-724.47	-857.04	257.77	271.77	275.77	39.81	0.00	0.00	-
70.INDIA FIREBRICKS AND INSULATION COMPANY LIMITED																
	6.48	6.48	6.48	0.00	0.00	0.00	-12.91	-18.64	-14.82	0.00	15.66	17.54	0.00	0.00	0.00	-
71.INDIAN IRON AND STEEL COMPANY LIMITED																
	387.67	387.67	387.67	0.00	0.00	0.00	-514.55	-561.68	-773.77	150.00	150.00	150.00	0.00	0.00	0.00	Y
72.IISCO UJJAIN PIPE AND FOUNDRY COMPANY LIMITED																
	3.00	3.00	3.00	0.00	0.00	0.00	-9.44	-12.14	-12.14	0.32	0.00	0.00	0.00	0.00	0.00	Y



TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<i>SURFACE TRANSPORT</i>																
73.CENTRAL INLAND WATER TRANSPORT CORPORATION LIMITED	82.54	90.54	90.54	99.66	99.69	99.69	-193.83	-261.31	-261.31	92.43	118.43	118.43	0.00	0.00	0.00	-
74.HOOGLY DOCK AND PORT ENGINEERS LIMITED	14.30	14.30	17.21	100.00	100.00	100.00	-48.23	-64.87	-81.35	34.77	42.62	51.98	0.00	0.00	2.91	-
75.HINDUSTAN SHIPYARD LIMITED	76.31	83.31	83.31	100.00	100.00	100.00	-654.48	-759.13	-909.93	302.68	310.68	310.68	3.75	7.00	0.00	-
76.INDIAN ROAD CONSTRUCTION CORPORATION LIMITED	10.00	10.00	10.00	100.00	100.00	100.00	-314.95	-357.86	-357.86	160.68	160.68	160.68	0.00	0.00	0.00	-
<i>TEXTILES</i>																
77.THE BRITISH INDIA CORPORATION LIMITED	44.66	44.66	44.66	96.23	96.23	96.23	-180.02	-213.19	-213.19	105.32	131.32	131.32	0.00	0.00	0.00	Y
78.BIRDS JUTE AND EXPORTS LIMITED	0.39	0.39	0.39	12.03	12.03	12.03	-13.14	-16.27	-16.27	4.41	5.33	5.33	0.00	0.00	0.00	Y
79.BRUSHWARE LIMITED	0.03	0.03	0.03	0.00	0.00	0.00	-0.45	-0.50	-0.53	0.00	0.00	0.00	0.00	0.00	0.00	-
80.CAWNPORE TEXTILES LIMITED	0.60	0.60	0.60	0.00	0.00	0.00	-45.21	-55.74	-55.74	26.60	31.60	31.60	0.00	0.00	0.00	Y
81.THE ELGIN MILLS COMPANY LIMITED	1.10	1.10	1.10	57.97	57.97	57.97	-351.41	-406.68	-406.68	150.00	157.00	157.00	0.00	0.00	0.00	Y
82.THE HANDICRAFTS AND HANDLOOMS EXPORT CORPORATION OF INDIA LIMITED	10.82	-	-	100.00	-	-	0.00	-	-	0.00	-	-	0.00	-	-	-
83 JUTE CORPORATION OF INDIA LIMITED	5.00	5.00	5.00	100.00	100.00	100.00	-35.66	-62.11	-94.68	44.93	47.93	63.68	0.00	0.00	0.00	-

TABLE XI (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
84.	NORTH EASTERN HANDICRAFTS AND HANDLOOMS DEVELOPMENT CORPORATION LIMITED															
	2.00	2.00	2.00	100.00	100.00	100.00	-2.84	-3.19	-3.81	4.50	4.99	5.29	0.63	0.00	0.00	-
85.	NATIONAL JUTE MANUFACTURERS CORPORATION LIMITED															
	54.80	54.80	54.80	100.00	100.00	100.00	-702.87	-702.87	-702.87	509.83	509.83	509.83	0.00	0.00	0.00	-
86.	NATIONAL TEXTILE CORPORATION (WBABO) LIMITED															
	44.84	44.84	44.84	0.00	0.00	0.00	-584.67	-642.92	-705.64	0.00	0.00	0.00	0.00	0.00	0.00	Y
87.	NATIONAL TEXTILE CORPORATION (APKKM) LIMITED															
	58.29	58.29	58.29	0.00	0.00	0.00	-228.18	-274.75	-327.94	0.00	0.00	0.00	0.00	0.00	0.00	Y
88.	NATIONAL TEXTILE CORPORATION (DPR) LIMITED															
	28.43	28.43	28.43	0.00	0.00	0.00	-151.37	-179.08	-220.59	0.00	0.00	0.00	0.00	0.00	0.00	Y
89.	NATIONAL TEXTILE CORPORATION (GUJARAT) LIMITED															
	24.84	24.84	24.84	0.00	0.00	0.00	-424.22	-484.71	-552.23	0.00	0.00	0.00	0.00	0.00	0.00	Y
90.	NATIONAL TEXTILE CORPORATION (MN) LIMITED															
	58.01	59.59	59.59	0.00	0.00	0.00	-405.46	-468.46	-546.02	1.75	1.75	1.75	0.00	1.57	0.00	Y
91.	NATIONAL TEXTILE CORPORATION (MP) LIMITED															
	33.57	33.57	33.57	0.00	0.00	0.00	-375.30	-427.87	-492.84	0.00	0.00	0.00	0.00	0.00	0.00	Y
92.	NATIONAL TEXTILE CORPORATION (SM) LIMITED															
	49.10	49.10	49.10	0.00	0.00	0.00	-361.95	-414.90	-477.49	0.00	0.00	0.00	0.00	0.00	0.00	Y
93.	NATIONAL TEXTILE CORPORATION (UP) LIMITED															
	37.27	37.27	37.27	0.00	0.00	0.00	-451.64	-506.45	-506.45	0.00	0.00	0.00	0.00	0.00	0.00	Y
94.	SWADESHI MINING AND MANUFACTURING COMPANY LIMITED															
	1.76	1.76	1.76	0.00	0.00	0.00	-3.96	-3.96	-3.96	0.48	0.48	0.48	0.00	0.00	0.00	Y

TABLE XI (Continued)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<i>URBAN AFFAIRS &amp; EMPLOYMENT</i>																	
95.HINDUSTAN PREFAB LIMITED		6.97	6.97	6.97	100.00	100.00	100.00	-4.82	-9.20	-13.81	11.13	11.13	11.13	0.00	0.00	0.00	-
96.NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED		19.95	19.95	19.95	100.00	100.00	100.00	-99.28	-115.56	-117.43	91.70	91.70	159.34	0.00	0.00	0.00	-
<i>WATER RESOURCES</i>																	
97.RASHTRIYA PARIYOJANA NIRMAN NIGAM LIMITED		29.84	29.84	29.84	96.48	96.48	96.48	-110.23	-143.66	-143.66	102.48	115.17	115.17	0.00	0.00	0.00	-
<i>WELFARE</i>																	
98.ARTIFICIAL LIMBS MANUFACTURING CORPORATION OF INDIA LIMITED		1.97	1.97	1.97	100.00	100.00	100.00	-30.78	-34.39	-34.39	12.09	12.09	12.09	0.00	0.00	0.00	-
<b>TOTAL</b>		<b>6248.46</b>	<b>7062.44</b>	<b>8068.63</b>	<b>62.25</b>	<b>65.40</b>	<b>54.66</b>	<b>-17610.05</b>	<b>-19574.09</b>	<b>-21856.03</b>	<b>6940.32</b>	<b>8417.13</b>	<b>8552.70</b>	<b>314.14</b>	<b>123.87</b>	<b>55.77</b>	

## CHAPTER 4

### INVENTORIES AND TURNOVER OF CAPITAL EMPLOYED

4.1 The inventory consisting of raw materials, stores & spares and finished goods is a vital area of concern for any public enterprise especially in case of manufacturing industries. The excess inventory holding adversely affects profitability of the organisation due to the carrying cost on account of interest, storage and handling, insurance, recording, inspection and the risk of deterioration in quality. Eventhough the optimum level of inventory required for achieving maximum operational efficiency varies from industry to industry, it is generally considered that the percentage of value of inventory to annual consumption may not exceed 33% and the percentage of value of finished goods to net sales may not be more than 8.33% (i.e equivalent to one months sales). Capital employed represents the funds employed in net fixed assets and working capital. A high percentage of net sales to capital employed indicates efficient use of the capital and increases the profitability of the organisation.

4.2 The percentage of the value of inventories other than finished goods (eg., raw materials, stores & spares) at the end of the year to consumption during the year, the percentage of value of finished goods at the end of the year to the net sales during the year and the percentage of net sales to capital employed are given in Table XII for each class of companies of the Government of India. The table also indicates the sales to the Government departments as a percentage of net sales and the percentage of sundry debtors to net sales. The Ministry-wise details are given in Appendix II.

4.3 The level of inventories was high in sectors such as Agro-based industries, Power, Transport Equipment and Transportation Services, etc. In 101 PSUs the ratio of inventories to annual consumption exceeded 33 and in 73 PSUs it exceeded 50.

4.4 The percentage of finished goods to sales was high in the class of companies such as Agro based industries, Fertilizer, Steel, Trading and Marketing, Transport Services and Water Resources. The percentage was higher than 8.33 (i.e. one month's sales) in 87 PSUs. In the case of Triveni Structurals Limited, Indian Firebricks & Insulation Company Limited and Mining & Allied Machinery Corporation Limited the finished goods at the end of the year represented 8 months', 7 months' and 5 months' sales respectively which were built up over years.

4.5 The percentage of sales to the Government Sector is still high in most PSUs. This indicates that most of these undertakings depend on government departments for their sales. In the context of liberalised economic environment, these undertakings need to improve competitive marketing in non-Government and export sectors. The high level of sundry debtors as a percentage of sales also indicates the need for improvement in contractual arrangements in marketing. The debtors outstanding are significantly high in sectors such as Contract & Construction Services and Heavy Industry. The percentage of sales to capital employed was less than 100 in 141 PSUs. The reasons for low percentage of sales to capital employed need to be looked into.

**TABLE XII INVENTORIES AND SALES**  
**GOVERNMENT COMPANIES, INSURANCE COMPANIES AND STATUTORY CORPORATIONS**  
(Rs. in Crore)

Class of Company	No of PSUs	Raw Material and stores and spares in stock	Percentage of raw material and stores and spares in stock to consumption during the year	Value of finished goods at the end of the year	Percentage of finished goods at the end of the year to net sales during the year	Percentage of net sales to Capital Employed	Sales to Govt. Dept and PSUs as percentage of net sales	Sundry-Debtors as percentage of net sales
1	2	3	4	5	6	7	8	9
<b>AGRO BASED INDUSTRIES</b>								
1994-95	5	13.47	122.80	19.34	20.86	90.45	0.59	15.23
1995-96	5	16.52	113.98	24.75	22.27	100.29	1.74	19.40
1996-97	5	17.09	113.44	25.73	23.65	100.28	51.65	18.79
<b>CHEMICALS &amp; PETROCHEMICALS</b>								
1994-95	17	420.12	31.01	164.08	4.79	98.95	9.77	15.57
1995-96	17	435.34	28.42	198.15	4.83	114.92	8.58	16.39
1996-97	17	462.79	30.24	179.54	4.78	60.88	9.83	16.16
<b>COAL &amp; LIGNITE</b>								
1994-95	9	1331.69	64.54	1008.45	9.45	55.40	80.70	28.52
1995-96	9	1350.27	56.81	965.06	8.04	63.46	86.82	24.24
1996-97	9	1485.46	62.00	786.06	5.28	74.36	83.43	23.94
<b>CONSUMER PRODUCTS</b>								
1994-95	22	277.68	46.97	79.06	5.59	-433.24	32.27	10.39
1995-96	22	300.50	45.03	132.80	8.29	-275.72	41.41	12.51
1996-97	22	324.50	50.21	136.53	8.88	-728.84	39.96	13.66
<b>CONTRACT &amp; CONSTRUCTION SERVICES</b>								
1994-95	7	69.97	11.55	2.13	0.19	-576.92	73.17	81.00
1995-96	8	64.97	36.39	2.26	0.18	-327.52	72.86	65.38
1996-97	8	72.67	41.25	1.51	0.12	-326.71	80.99	74.23
<b>FERTILIZER</b>								
1994-95	8	1007.96	34.56	668.88	14.56	414.26	5.87	26.82
1995-96	8	1151.86	30.86	1038.49	19.23	752.99	4.54	23.86
1996-97	8	1255.71	41.87	880.39	18.34	-2633.48	5.59	27.50
<b>FINANCIAL SERVICES</b>								
1994-95	13	0.03	0.03	2.19	0.07	13.20	17.14	0.64
1995-96	14	0.05	13.47	NA	0.00	13.65	17.06	0.87
1996-97	14	0.05	19.77	NA	0.00	14.71	14.44	0.85

**TABLE XII INVENTORIES AND SALES (Continued)**

1	2	3	4	5	6	7	8	9
<b>HEAVY INDUSTRY</b>								
1994-95	16	-880.73	36.40	283.85	6.01	288.74	77.16	58.96
1995-96	16	1026.47	35.00	334.64	6.09	333.16	75.69	60.40
1996-97	16	1088.31	33.98	292.93	4.47	272.93	70.95	56.60
<b>INDUSTRIAL DEVELOPMENT</b>								
1994-95	24	1123.09	42.94	414.62	8.97	111.03	53.40	47.03
1995-96	24	1163.91	43.88	325.94	6.97	125.42	64.97	44.30
1996-97	24	1132.03	36.83	304.53	5.66	151.41	71.84	39.17
<b>INDUSTRIAL DEVELOPMENT &amp; TECHNICAL CONSULTANCY</b>								
1994-95	13	22.09	4.15	20.67	1.61	140.36	65.09	40.04
1995-96	14	30.33	5.06	7.65	0.50	140.01	64.81	39.85
1996-97	14	34.45	6.02	7.50	0.50	117.53	81.83	42.35
<b>INSURANCE</b>								
1994-95	5	NA	NA	NA	0.00	189.44	0.00	1.07
1995-96	5	NA	NA	NA	0.00	161.50	0.00	1.03
1996-97	5	NA	NA	NA	0.00	132.27	0.00	1.97
<b>MINERALS AND METALS</b>								
1994-95	15	876.13	87.39	280.24	5.97	65.66	19.94	11.07
1995-96	15	1020.01	74.26	432.28	7.97	72.78	14.93	14.76
1996-97	15	1002.48	69.72	421.08	7.43	73.63	15.06	13.59
<b>PETROLEUM</b>								
1994-95	15	5937.76	13.57	2952.18	4.43	206.86	29.97	5.49
1995-96	15	5560.19	8.88	3797.59	3.99	267.40	57.68	4.75
1996-97	15	6246.57	8.20	4317.11	4.04	644.79	75.11	6.93
<b>POWER</b>								
1994-95	8	1750.87	393.92	NA	0.00	31.72	89.03	44.67
1995-96	8	1916.00	284.56	NA	0.00	35.85	86.60	40.93
1996-97	8	2296.80	575.14	NA	0.00	38.75	88.46	47.30
<b>STEEL</b>								
1994-95	9	2653.14	34.76	3350.60	20.97	86.47	29.30	15.28
1995-96	9	3241.86	36.88	3701.40	21.31	82.81	41.30	15.12
1996-97	9	3100.23	31.34	5018.57	30.41	63.48	3.51	16.42
<b>TELECOMMUNICATION SERVICES</b>								
1994-95	3	298.67	396.87	1.07	0.02	74.36	1.32	23.15
1995-96	3	17.18	15.06	232.37	2.91	78.77	1.72	24.60
1996-97	3	21.23	27.33	256.16	2.76	70.88	1.02	24.19
<b>TEXTILES</b>								
1994-95	14	173.37	24.34	95.70	8.92	82.93	7.86	10.98
1995-96	14	96.92	15.39	97.42	10.58	106.65	14.55	10.69
1996-97	14	56.84	10.65	85.20	10.00	111.80	15.46	10.53

**TABLE XII INVENTORIES AND SALES (Continued)**

1	2	3	4	5	6	7	8	9
<i><b>TOURIST SERVICES</b></i>								
1994-95	7	36.82	61.18	NA	0.00	160.79	0.17	11.72
1995-96	7	46.76	65.22	0.01	0.00	169.59	0.29	11.62
1996-97	7	54.79	74.70	0.03	0.01	154.92	0.13	13.07
<i><b>TRADING AND MARKETING</b></i>								
1994-95	19	159.41	0.70	12791.86	63.77	137.85	12.97	7.52
1995-96	20	200.18	0.89	9862.85	40.17	204.59	11.25	9.13
1996-97	20	217.29	0.99	9571.92	39.67	190.28	13.45	11.15
<i><b>TRANSPORT EQUIPMENT</b></i>								
1994-95	12	1118.07	95.06	659.38	23.33	209.64	96.49	30.38
1995-96	12	1911.21	110.90	936.82	29.29	171.19	91.71	43.67
1996-97	12	2227.68	97.85	269.93	7.07	205.45	95.60	43.96
<i><b>TRANSPORTATION SERVICES</b></i>								
1994-95	11	581.91	133.04	NA	0.00	65.54	2.62	16.82
1995-96	13	755.57	175.89	NA	0.00	83.34	2.17	15.58
1996-97	13	754.69	99.71	NA	0.00	89.92	2.26	16.81
<i><b>WATER RESOURCES</b></i>								
1994-95	1	NA	NA	1.18	12.49	75.96	55.96	3.55
1995-96	2	0.03	0.30	1.31	12.69	60.22	62.04	12.18
1996-97	2	NA	NA	2.56	17.70	68.33	47.83	29.61
<i><b>TOTAL</b></i>								
1994-95	253	18732.99	20.54	22795.46	13.07	97.17	32.87	15.63
1995-96	260	20306.11	17.67	22091.80	9.96	116.04	45.42	14.42
<b>1996-97</b>	<b>260</b>	<b>21851.64</b>	<b>16.93</b>	<b>22557.24</b>	<b>9.39</b>	<b>126.61</b>	<b>52.61</b>	<b>16.23</b>

## CHAPTER 5

### CAPACITY UTILISATION

5.1 Capacity utilisation is an index of the efficiency of an industry. In order to make an industry economically viable as well as to increase its productivity and return on investment, it is indispensable that the capacity of the plant and machinery should be fully utilised. Besides, the industry should also concentrate its attention on effective and efficient management of other vital resources such as inventory, human resources and finance for enhancing productivity.

5.2 The reasons for under-utilisation of installed capacity should be analysed as this is most significant area of concern in regard to performance of all PSUs. If demand is a constraint and an inhibiting factor for full utilisation, PSUs should make efforts through market survey and scientific demand analysis and aggressive marketing strategies to increase demand or to change the product mix. As the productive assets of a PSU is a national wealth, its optimum utilisation is an inherent responsibility of the management. In labour intensive industries, a thorough study of labour-turnover ratio should be conducted to verify the productivity of labour i.e., whether the labour is sub-optimally utilised. In such cases manpower utilised vis-à-vis total availability of manpower need to be analysed and reasons for poor performance and inadequate motivation need to be identified. It is needless to emphasise that such organisation should follow proper human resource management policy to achieve these objectives.

5.3 The highest percentage of rated capacity and utilisation in each class of companies (to the extent information is available) are given in Table XIII. The installed capacity is often either uprated or downrated, depending upon the conditions of plant and machinery, manpower constraints, number of shifts worked, etc. leading to revision of rated capacity. The figures computed by PSUs have not been presented in terms of a standard man-hour unit of capacity or production. The Ministries and Departments may monitor capacity utilisation in terms of standard man-hours of production feasible, as well as targeted and achieved.

5.4 It is seen from the table that PSUs operate in a large number of sectors such as Agro based industries , Consumer Product industries , Tourist Services alongwith other vital industries in core sector. In respect of industries such as Tourist Services and Industrial Development & Technical Consultancy, the rated capacity was reduced from the installed capacity . The reasons for deration of capacity included obsolescence of Plant & Machinery, absence of renovation and modernisation, etc. Some of the plants were out of operation , whereas others were performing at low-capacity utilisation.



**TABLE XIII**  
**CAPACITY UTILISATION**

Class of company	No. of Companies	Highest % of rated capacity to installed capacity	Highest % of utilisation to rated capacity	Highest % of rated capacity to installed capacity	Highest % of utilisation to rated capacity	Highest % of rated capacity to installed capacity	Highest % of utilisation to rated capacity
		1996-97		1995-96		1994-95	
NA: not available.							
Agro based Industries	5	150.00	58.00	150.00	58.00	NA	80.00
Chemicals & Petrochemicals	17	100.00	231.44	100.00	160.79	100.00	120.79
Coal & Lignite	9	100.00	133.00	100.00	114.00	100.00	133.00
Consumer products	22	100.00	99.60	100.00	116.60	350.00	117.00
Fertilizer	8	109.97	123.90	134.10	151.11	105.17	123.90
Heavy Industry	16	100.00	133.75	100.00	89.38	100.00	91.10
Industrial Development	24	100.00	206.12	100.00	146.00	129.14	160.00
Industrial Development & Technical Consultancy	14	72.70	89.00	72.70	111.00	46.00	NA
Minerals and Metals	15	100.00	128.92	103.90	120.35	100.00	102.00
Petroleum	15	236.00	156.00	100.00	122.49	100.00	190.90
Power	8	100.00	123.81	100.00	130.50	100.00	36.76
Steel	9	100.00	138.67	100.00	138.67	100.00	174.59
Telecommunication services	3	100.00	100.00	94.00	99.00	100.00	100.00
Textiles	14	100.00	79.63	100.00	91.00	100.00	91.00
Tourist Services	7	59.00	89.00	59.00	89.00	100.00	100.00
Transport Equipment	12	100.00	110.00	100.00	110.00	104.84	128.16
Transportation services	13	100.00	1045.83	100.00	1045.83	100.00	136.76

5.5 In some class of companies such as Petroleum, Agro based industries and Fertilizer the rated capacity was assessed more than the installed capacity. The upgradation of capacity by certain PSUs could be possible because of modernisation and renovation of the plants. Generally, the manufacturers provide scope for additional capacity. Therefore, under ideal situation when the plants are operated efficiently, the capacity could be achieved even beyond the installed capacity. In case of Agro based industries though the capacity was upgraded the actual utilisation was abnormally low.

5.6 It is seen that in certain class of companies such as Chemical and Petrochemicals, Petroleum , Steel , Power, Industrial Development, Heavy Industries, Coal and Lignite and Fertilizer the capacity utilisation could be more than the rated / installed capacity of the plant. As the capacity utilisation could be more than the rated capacity / installed capacity under ideal conditions when manpower, material and running time of the plant are properly and efficiently handled, there is need to review and assess the real capacity of the plants with a view to raise the rated capacity for better control and monitoring of the operations.

5.7 In certain class of companies such as Agro based Industries, Textiles, Tourist Services and Industrial Development & Technical Consultancy the capacity utilisation as a percentage to rated capacity / installed capacity was low due to obsolescence of the plant, inadequate modernisation and inefficient handling of vital resources.

## CHAPTER 6

### GENERAL INSURANCE

#### 6.1 General Insurance Companies

The Government Insurance Company, viz. General Insurance Corporation of India, registered under the Insurance Act, 1938 and Companies Act, 1956 and its four subsidiary companies conduct Fire, Marine and Other Insurance business. Motor Vehicle and Theft Insurance business are conducted only by the subsidiaries. The subsidiary companies of the General Insurance Corporation are listed as under:

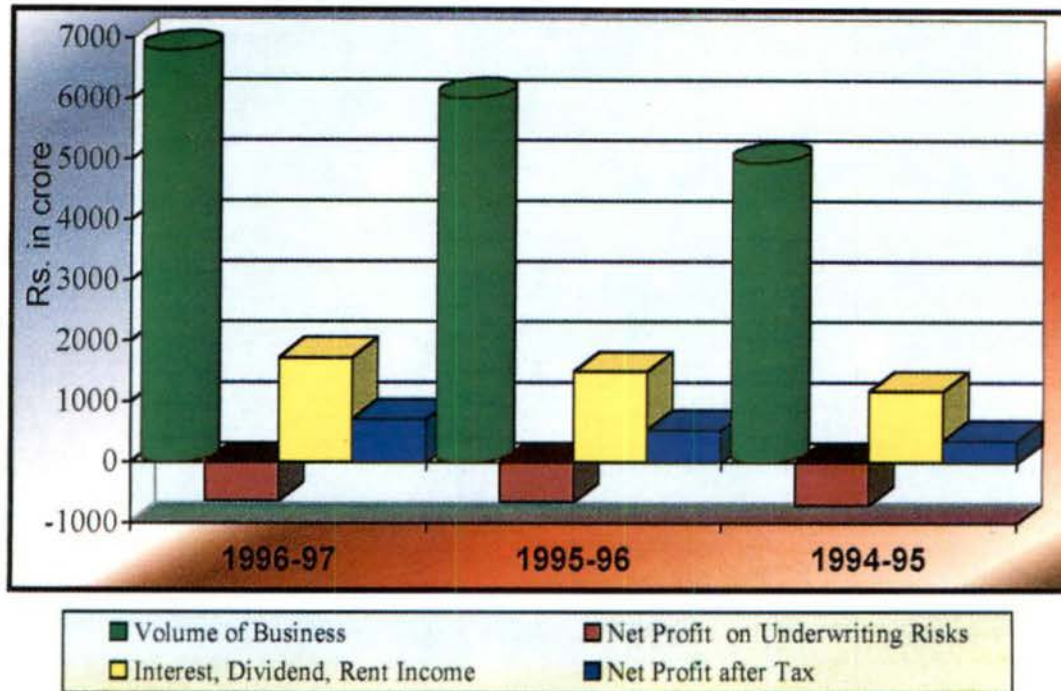
- (i) National Insurance Company Limited, Calcutta.
- (ii) The New India Assurance Company Limited, Mumbai.
- (iii) The Oriental Insurance Company Limited, New Delhi.
- (iv) United India Insurance Company Limited, Chennai.

As on 31 March 1997, the equity capital of these five Companies was Rs.375 crore and Net Worth was Rs.4672.76 crore. The volume of business of these Companies increased from Rs. 4973 crore in 1994-95 to Rs.6800 crore in 1996-97, registering 37% growth.

#### 6.2 Financial Performance

- (i) The financial performance of the General Insurance Corporation of India and its four subsidiaries during the years 1994-95 to 1996-97 is given in Table XIV. It may be noted that these companies have been incurring losses from insurance business during the three years under review. The operating losses of these companies have been set off by substantial interest, dividend income from investment and rent income.(see also charts 6 and 7).

## GENERAL INSURANCE COMPANIES



(Chart 6)

(ii) While Fire, Marine and Theft Insurances have been generating profits (Rs.483 crore), the Motor Insurance and Other Miscellaneous Insurance were incurring heavy losses. The Theft Insurance business had picked up only in 1994-95 with a marginal profit of Rs.0.12 crore and yielded a profit of Rs.13.11 crore in 1995-96 and Rs.9.74 crore in 1996-97.

(iii) The loss incurred by the General Insurance companies in underwriting business was mainly due to loss in third party claims relating to Motor Insurance business and loss arising out of Other Miscellaneous Insurance business. There were heavy losses under these types of insurance business in all the years under review. The loss comes to Rs.1111 crore during 1996-97. The premium collected in respect of Motor Insurance and Other Miscellaneous insurance was substantially lower than the claims paid by these companies. For example, in 1996-97, net premium collected under Motor Insurance was Rs.878.12 crore and commission received on reinsurance ceded was Rs.53.82 crore making a total income from Motor Vehicle insurance as Rs.931.94 crore. As against this income, the total expenditure including net claims paid and other expenses come to Rs.1422.78 crore bringing the total loss from Motor Vehicle insurance as Rs.490.84 crore during the year (refer Appendix III). The percentage of premium collected to total expenditure comes to a mere 65.5 percent. Therefore, there is strong case for increasing the premium amount to cover up the claims and other expenses as well as to bring reasonable profit from Motor Vehicle insurance. It may be noted that there has been no revision of premium rate since 1989 in case of Motor Vehicle Insurance. This is true of certain Miscellaneous Insurance also.

iv) The capital adequacy norms have not been fixed for the insurance companies. However, as per Section 64 VA of the Insurance Act, 1938, solvency margin equivalent to one fifth of the first five crores of rupees and one tenth of the remaining amount of premium income from insurance business during the preceding twelve months is required to be maintained by the insurance companies failing which the insurer shall be deemed to be insolvent and the insurer may be wound up by the court. The above referred solvency margin is maintained by the five insurance companies. Against the background of ever increasing exposure of General Insurance companies to substantial risks, there is a strong need to prescribe capital adequacy norms based on the total risk underwritten by the insurance companies instead of maintaining solvency margin based on income from general insurance business.

v) The details of total profit or loss incurred by the 5 Insurance Companies during the years 1994-95 to 1996-97 are given in Table XV.

**TABLE XIV**  
**FINANCIAL PERFORMANCE OF INSURANCE COMPANIES**

NAME OF THE COMPANY	VOLUME OF BUSINESS FROM UNDERWRITING RISKS			OPERATING PROFIT (+)/ LOSS (-)			INTEREST, DIVIDEND & RENT INCOME (NET)			(Rs. in Crore) NET PROFIT (AFTER TAX)		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
	General Insurance Corporation of India	759.17	897.84	<b>1024.90</b>	-131.43	-93.88	<b>-81.67</b>	299.39	360.35	<b>431.68</b>	138.07	183.60
National Insurance Company Limited	808.88	1046.99	<b>1225.61</b>	-154.83	-35.57	<b>-138.58</b>	167.65	209.96	<b>248.00</b>	13.86	125.49	<b>82.31</b>
The New India Assurance Company Limited	1489.65	1763.20	<b>1933.33</b>	-177.30	-36.42	<b>-78.95</b>	328.52	426.23	<b>444.49</b>	118.30	241.40	<b>196.69</b>
The Oriental Insurance Company Limited	891.88	1085.82	<b>1214.31</b>	-130.79	-267.93	<b>-165.26</b>	177.29	225.89*	<b>281.23</b>	27.81	-45.97	<b>91.42</b>
The United India Insurance Company Limited	1023.15	1231.15	<b>1402.14</b>	-110.92	-221.47	<b>-163.93</b>	211.12	281.32*	<b>334.11</b>	76.10	46.91	<b>118.85</b>
<b>TOTAL</b>	<b>4972.73</b>	<b>6025.00</b>	<b>6800.29</b>	<b>-705.27</b>	<b>-655.27</b>	<b>-628.39</b>	<b>1183.97</b>	<b>1503.75</b>	<b>1739.51</b>	<b>374.14</b>	<b>551.43</b>	<b>719.42</b>

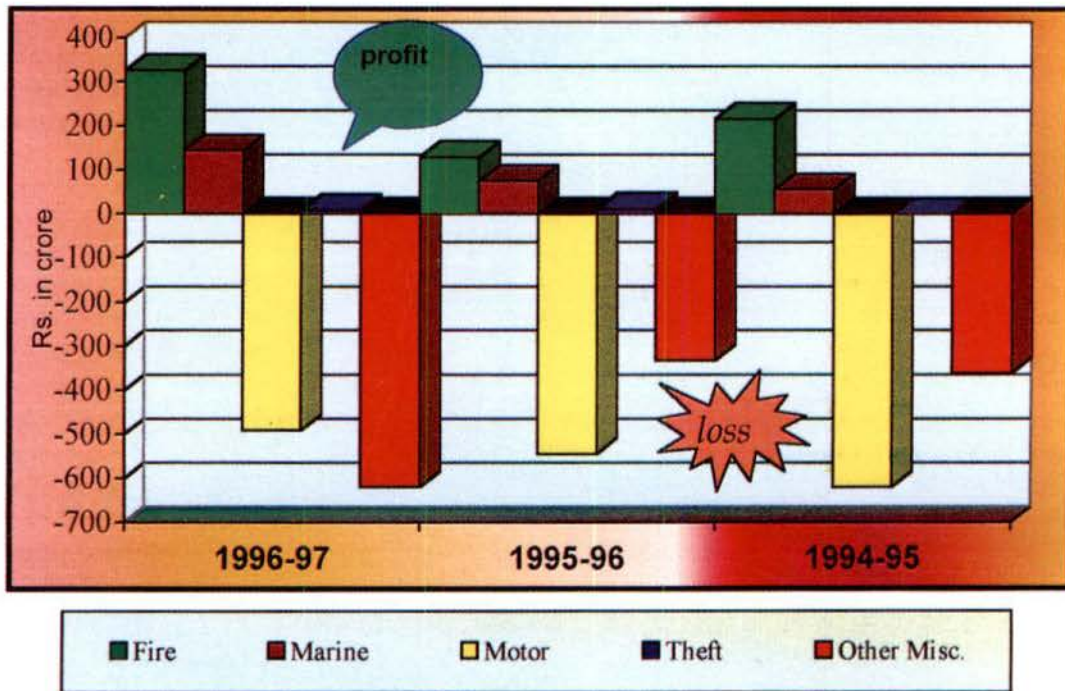
(\* Details do not agree with the last report due to replacement of provisional figures with audited, revised figures)

**TABLE XV  
PROFIT/LOSS OF INSURANCE COMPANIES**

(Rs. in Crore)

Types of Risks under taken	General Insurance Corporation of India			National Insurance Company Limited			The New India Assurance Company Limited			The Oriental Insurance Company Limited			United India Insurance Company Limited			Total Profit(+)/Loss(-)		
	94-9	95-96	96-97	94-95	95-96	96-9	94-95	95-9	96-97	94-95	95-96	96-9	94-95	95-9	96-97	94-95	95-96	96-97
<b>I. Fire Insurance</b>																		
A. Volume of Business	180.35	204.60	<b>226.56</b>	224.63	292.71	<b>319.56</b>	416.03	500.65	<b>482.33</b>	234.28	287.79	<b>316.74</b>	294.66	347.79	<b>397.72</b>	1349.95	1633.54	<b>1742.91</b>
B. Profit / Loss(-)	28.02	14.43	<b>57.32</b>	12.35	15.43	<b>46.30</b>	52.74	65.89	<b>98.08</b>	45.26	-2.47	<b>34.14</b>	79.13	38.18	<b>91.71</b>	217.49	131.46	<b>327.55</b>
<b>II. Marine Insurance</b>																		
A. Volume of Business	154.32	175.69	<b>176.23</b>	128.02	154.55	<b>140.26</b>	189.86	222.93	<b>219.88</b>	125.27	152.25	<b>141.94</b>	150.95	182.84	<b>163.98</b>	748.42	888.26	<b>842.29</b>
B. Profit / Loss(-)	39.50	38.71	<b>58.38</b>	-11.62	11.53	<b>-3.88</b>	-1.13	51.74	<b>7.98</b>	14.39	-13.05	<b>42.77</b>	15.53	-13.24	<b>40.04</b>	56.67	75.69	<b>145.29</b>
<b>III. Motor Vehicle Insurance</b>																		
A. Volume of Business	0.00	0.00	<b>0.00</b>	267.81	345.67	<b>444.14</b>	532.38	629.68	<b>0.00</b>	0.00	0.00	<b>0.00</b>	340.69	408.94	<b>487.64</b>	1140.88	1384.29	<b>931.78</b>
B. Profit / Loss(-)	0.00	0.00	<b>0.00</b>	-124.88	-83.71	<b>-192.75</b>	-284.48	-210.04	<b>0.00</b>	0.00	0.00	<b>0.00</b>	-209.87	-249.73	<b>-298.08</b>	-619.23	-543.48	<b>-490.83</b>
<b>IV. Theft Insurance</b>																		
A. Volume of Business	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>22.00</b>	16.29	25.36	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	16.29	25.36	<b>22.00</b>
B. Profit / Loss(-)	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>9.74</b>	0.12	13.11	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.12	13.11	<b>9.74</b>
<b>V. Other Miscellaneous Insurance</b>																		
A. Volume of Business	424.50	517.55	<b>622.11</b>	188.42	254.06	<b>299.65</b>	335.09	384.59	<b>1231.12</b>	532.33	645.78	<b>755.63</b>	236.85	291.59	<b>352.80</b>	1717.19	2093.57	<b>3261.31</b>
B. Profit / Loss(-)	-198.95	-147.01	<b>-197.37</b>	-30.68	21.18	<b>2.01</b>	55.45	42.88	<b>-185.01</b>	-190.44	-252.39	<b>-242.17</b>	4.29	3.31	<b>2.41</b>	-360.33	-332.03	<b>-620.13</b>
<b>TOTAL</b>																		
A. Volume of Business	759.17	897.84	<b>1024.90</b>	808.88	1046.99	<b>1225.61</b>	1489.65	1763.20	<b>1933.33</b>	891.88	1085.82	<b>1214.31</b>	1023.15	1231.15	<b>1402.14</b>	4972.73	6025.00	<b>6800.29</b>
B. Profit / Loss(-)	-131.43	-93.88	<b>-81.67</b>	-154.83	-35.57	<b>-138.58</b>	-177.30	-36.42	<b>-78.95</b>	-130.79	-267.93	<b>-165.26</b>	-110.92	-221.47	<b>-163.93</b>	-705.27	-655.27	<b>-628.39</b>

## PROFIT/LOSS OF UNDERWRITING BUSINESS



(Chart 7)

### 6.3 Reinsurance Operations

The General Insurance Corporation (GIC) of India and its subsidiary companies reinsure the risks directly accepted in excess of their retention capacity. This reinsurance is made as per the common annual reinsurance programmes drawn up by GIC every year with the approval of the ministry. The main objective of the reinsurance programme shall be the maximisation of retained premium in India consistent with prudent risk retentions and to secure the best possible protection for the reinsurance cost incurred.

The gross direct premium underwritten by GIC and its subsidiaries was Rs.5271.13 crore in 1994-95, Rs.6377.37 crore in 1995-96 and Rs.7347.60 crore in 1996-97. After the reinsurance, the total net premium retained within India was Rs.4879.44 crore in 1994-95, Rs.5956.13 crore in 1995-96 and Rs.6733.59 crore in 1996-97, representing 92.57 %, 93.39% and 91.64 % retention in these years. The trend indicate that the retention has been the lowest in 1996-97.



The GIC and its subsidiaries accepted business of Rs.510.11 crore in 1994-95, Rs.563.13 crore in 1995-96 and Rs.333.89 crore in 1996-97 from foreign reinsurers against which Rs.387.54 crore, Rs.362.69 crore and Rs.313.42 crore were paid as claims besides commission. The operating results of reinsurance acceptance (without taking into account the reserves strain, other income/outgo ) had shown overall drain in foreign exchange amounting to Rs.19.11 crore and Rs.90.45 crore in 1994-95 and 1996-97. The gain of Rs.29.63 crore during 1995-96 was mainly due to the heavy exchange fluctuations in foreign currency.

#### **6.4. Foreign Operations**

As on 31 March 1997, GIC and its subsidiaries had invested Rs.72.66 crore in the paid up capital of two wholly owned subsidiaries and six associated companies floated in foreign countries for carrying out insurance business. The total paid up capital of these companies was Rs.144.60 crore. In addition, GIC and its subsidiaries operate 40 offices abroad spread over 17 countries.

Overseas operations rulted in operating loss of Rs.6.78 crore, Rs.7.99 crore and Rs.20.59 crore during 1994-95, 1995-96 and 1996-97 respectively. However, with the income from other sources of Rs.13.54 crore, Rs.21.12 crore and Rs.21.05 crore in these years, the net result was a surplus of Rs.6.76 crore, Rs.13.13 crore and Rs.0.46 crore respectively. The branches at Philippines, Thailand and Nepal and agencies at Muscat, Saudi Arabia , Dubai, Hong Kong and Kuwait continued to show losses. One of the reasons for the losses was reduced premium level owing to general market conditions and enhanced provisions for outstanding claims as per local regulations.

#### **6.5 Investments**

The GIC and its subsidiary companies incurred an overall underwriting loss of Rs.705.27 crore in 1994-95, Rs.655.27 crore in 1995-96 and Rs.628.39 crore in 1996-97, but derived profit only through investment income of Rs.1205.45 crore, Rs.1525.25 crore, and Rs.1759.65 crore, in these years.

The investible funds generated by GIC and its subsidiary companies were Rs.1657.89 crore in 1994-95, Rs.2042.55 crore in 1995-96 and Rs.2025.89 crore in 1996-97. The total yield realised on average funds generated by the subsidiary companies ranged from 11.6 to 12.2 % in 1994-95, 12.4 to 13.4 % in 1995-96 and 11.4 to 13.3 % in 1996-97. The relaxation allowed by the Government in permitting additional 25 % of the annual funds generated in the market sector did not yield better results. The increased rates offered on Government securities could not be exploited due to reduced flow of funds into committed sector. Hence the anticipated improvement in the yield did not materialise.

## CHAPTER 7

### DEEMED GOVERNMENT COMPANIES

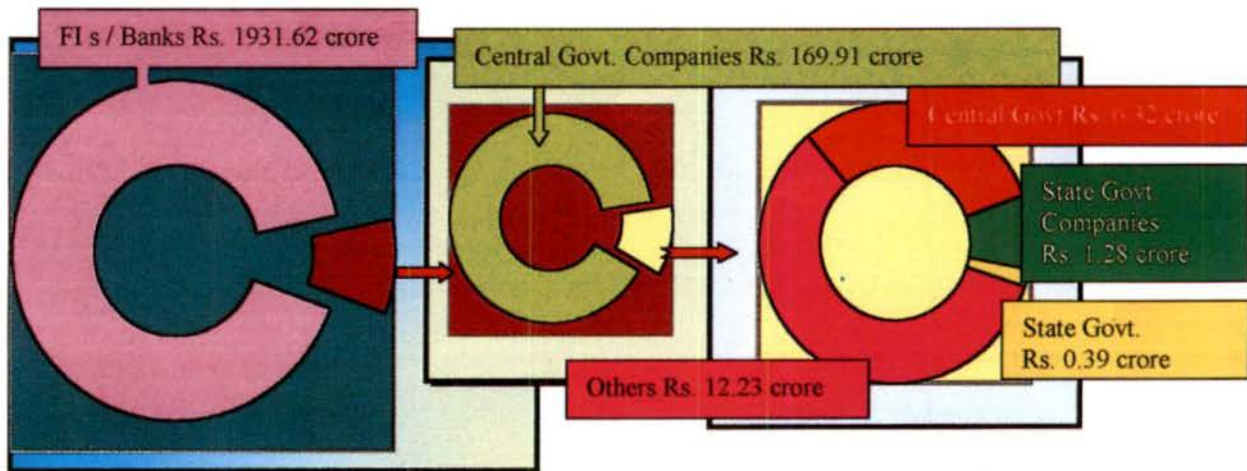
#### 7.1 Central and State Deemed Government Companies

Section 619-B of the Companies Act, 1956 lays down the criteria for determining whether a company is a Deemed Government Company i.e., whether 51 % or more of its paid up share capital is held by Central / State Governments, Central /State Government Companies and Corporations owned or controlled by Government. According to information available, there were 63 Deemed Central Government Companies as on 31 March 1997 and 48 Deemed State Government Companies as listed in Appendices IV & V respectively.

7.2 The capital invested by the Central Government and by Companies and Corporations controlled by it in 52 Deemed Government Companies under the administrative control of the Government of India is given in Appendix IV. (See also Chart 8); out of the remaining 11 Deemed Government Companies, 9 were under liquidation / defunct. The accounts of one Company were not reviewed while the accounts of another were not due.

7.3 The number of Deemed Central Government Companies reviewed during this year had gone up by three with the addition of two new Companies incorporated during the year and two other Companies incorporated during last year for which accounts were not due besides deletion of one Company. As against the investment of Rs.6.32 crore in the 52 Deemed Government Companies by Government of India as on 31 March 1997, the equity investment held by State Government, Central Government Companies / Corporations, State Government Companies / Corporations, Financial Institutions / Banks and others were Rs.0.39 crore, Rs.169.91 crore, Rs.1.28 crore, Rs.1931.62 crore and Rs.12.23 crore respectively. Government of India also guaranteed one company for repayment of cash credits from State Bank of India to the tune of Rs.0.50 crore.

## Composition of Share Capital in Deemed Government Companies ( Rs. in Crore)



(Chart 8)

7.4 Out of the 50 Deemed Government Companies reviewed in this Report, 36 Companies earned profit but only 18 declared dividend amounting to Rs.105 crore representing 4.95 per cent of paid up capital. Fourteen Companies including the three Companies in which the Government has invested incurred loss during 1996-97.

7.5 For the Deemed Government Companies as a whole, Net Worth increased from Rs.1091 crore in 1994-95 to Rs.2203 crore in 1996-97 and accumulated loss went up by Rs.135 crore during the last two years.

## PUBLIC SECTOR UNDERTAKINGS AUDITED BY CAG

There were 330 Public Sector Undertakings (PSUs) under the audit jurisdiction of the Comptroller and Auditor General of India (CAG) as on 31 March 1997. Out of these undertakings, accounts of only 204 PSUs were made available for audit by 30 September 1997, the date stipulated in the Companies Act for holding the AGM alongwith the audited accounts. However, 57 PSUs submitted their accounts for audit subsequently during the extended period by invoking special powers vested with the Department of Company Affairs. As on 30 November 1997, audit of accounts of all the 261 PSUs was carried out as per the provisions of the Companies Act, 1956 as well as the Acts governing the Statutory Corporations. This report summarises the financial performance and operations of these undertakings.

New Delhi  
The

7 APR 1998

*A.K. Chakrabarti*  
(A.K.CHAKRABARTI)  
Deputy Comptroller and Auditor General-  
cum -Chairman, Audit Board

Countersigned

New Delhi  
The

7 APR 1998

*V.K. Shungli*  
(V.K. SHUNGLI)  
Comptroller and Auditor General of India

## APPENDIX I – (A) INVESTMENT AND RETURN

AS ON 31 MARCH (Rs. in crore)

## (i) GOVERNMENT COMPANIES, GENERAL INSURANCE COMPANIES AND STATUTORY CORPORATIONS

Name of Ministry/Department and Class of Company/ Name of the Company	Percent age of shares held by Govt (@)	Net Worth as percent age of Paid up Share Capital	Paid up Share Capital	Free Reserves	Accumulated Loss	Net Worth	Dividend	Percent age of Dividend to Net Worth (Return to Comp any)	Percent age of Dividend to Capital (Return to Govt)	Percent age of Gross Profit (before Depreciation) to Capital Employed	Percent age of Net Profit (After Tax) to Net Worth	Cash Profit (Cash Loss) before tax	Net Profit/ (Loss)	Net Sales	Export as percent age of Net Sales	Per Capita Expenditure on Social Welfare benefits (Rs.in Lakhs)	No. of Employees

(The Asterisk mark (\*) before years indicate that the company's last year's figures have been taken for review for want of audited accounts)

(@) where share of Government holding is less than 51% the company is a subsidiary of a Government Company.)

(- indicates that during the year networth as percentage of paidup share capital is negative)

**AGRICULTURE****Agro based Industries****1. NATIONAL SEEDS CORPORATION LIMITED**

1994-95	100.00	2.27	20.62	0.00	20.15	0.47	0.00	0.00	0.00	3.47	LOSS	(1.46)	(2.09)	38.88	0.00	0.01	1063
1995-96	100.00	10.25	20.62	0.00	18.51	2.11	0.00	0.00	0.00	12.93	45.84	1.27	0.66	53.45	0.00	0.01	1072
1996-97	100.00	23.71	20.62	0.00	14.86	4.89	0.00	0.00	0.00	12.38	13.30	1.06	0.49	49.99	0.34	0.01	1052

**2. STATE FARMS CORPORATION OF INDIA LIMITED**

1994-95	100.00	63.96	24.19	0.00	8.72	15.47	0.00	0.00	0.00	10.66	18.21	3.17	1.88	30.04	0.00	0.01	2657
1995-96	100.00	68.81	24.19	0.00	7.54	16.65	0.00	0.00	0.00	9.90	7.06	2.88	1.50	31.50	0.00	0.01	2173
*1996-97	100.00	68.81	24.19	0.00	7.54	16.65	0.00	0.00	0.00	9.90	7.06	2.88	1.50	31.50	0.00	0.01	2173

**ATOMIC ENERGY****Industrial Development****3. ELECTRONICS CORPORATION OF INDIA LIMITED**

1994-95	100.00	107.96	47.22	4.09	0.00	50.98	0.00	0.00	0.00	11.78	6.10	14.31	4.77	352.33	0.22	0.11	7278
1995-96	100.00	109.98	48.22	5.08	0.00	53.03	0.00	0.00	0.00	12.43	2.77	10.67	0.53	320.52	0.42	0.12	7218
1996-97	100.00	117.67	49.22	9.20	0.00	57.92	0.00	0.00	0.00	11.25	1.31	6.67	0.09	316.92	0.34	0.14	7352

**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Minerals and Metals</b>																	
<b>4. INDIAN RARE EARTHS LIMITED</b>																	
1994-95	100.00	90.98	71.22	0.00	4.09	64.79	0.00	0.00	0.00	21.53	3.58	17.84	5.79	131.01	51.13	0.11	3800
1995-96	100.00	92.68	77.22	0.00	2.91	71.56	0.00	0.00	0.00	17.55	1.51	14.17	1.51	144.46	46.62	0.11	3670
1996-97	100.00	78.55	80.97	0.00	13.81	0.64	0.00	0.00	0.00	11.14	LOSS	1.90	(10.53)	148.87	37.10	0.28	3656
<b>5. URANIUM CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	112.14	305.17	37.06	0.00	342.24	0.00	0.00	0.00	4.86	2.34	7.29	3.49	49.58	0.00	0.12	4024
1995-96	100.00	110.69	354.22	37.85	0.00	392.07	0.00	0.00	0.00	6.07	0.20	13.97	0.31	62.79	0.00	0.16	4171
1996-97	100.00	103.59	369.22	13.24	0.00	382.47	0.00	0.00	0.00	3.35	LOSS	7.12	(7.98)	75.69	0.00	0.20	4249
<b>Power</b>																	
<b>6. NUCLEAR POWER CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	100.00	2398.02	24.98	12.25	2397.90	0.00	0.00	0.00	8.15	LOSS	(18.93)	(104.69)	532.82	0.00	0.07	11875
1995-96	100.00	106.79	2589.22	176.07	0.00	2765.06	0.00	0.00	0.00	19.77	5.50	263.59	172.47	1024.23	0.00	0.07	11284
1996-97	100.00	114.66	2923.86	61.10	0.00	3352.45	0.00	0.00	0.00	29.60	7.55	491.38	292.01	1207.63	0.00	0.07	11800
<b>BIO TECHNOLOGY</b>																	
<b>Chemicals &amp; Petrochemicals</b>																	
<b>7. BHARAT IMMUNOLOGICALS &amp; BIOLOGICALS CORPORATION LIMITED</b>																	
1994-95	76.00	-	18.85	0.00	1.61	9.60	0.00	0.00	0.00	LOSS	LOSS	(0.34)	(0.39)	0.00	0.00	0.01	130
1995-96	76.00	-	18.85	0.00	5.61	-0.08	0.00	0.00	0.00	LOSS	LOSS	(2.04)	(3.30)	0.07	0.00	0.01	126
1996-97	79.10	-	21.65	0.00	21.66	-10.50	0.00	0.00	0.00	LOSS	LOSS	(8.66)	(13.22)	3.09	0.00	0.05	130
<b>CHEMICALS &amp; PETROCHEMICALS</b>																	
<b>Chemicals &amp; Petrochemicals</b>																	
<b>8. BENGAL CHEMICALS AND PHARMACEUTICALS LIMITED</b>																	
1994-95	100.00	-	37.36	0.00	67.79	-30.72	0.00	0.00	0.00	LOSS	LOSS	(3.87)	(4.09)	14.86	0.10	0.01	1179
1995-96	100.00	-	37.86	0.00	71.37	-34.18	0.00	0.00	0.00	LOSS	LOSS	(3.29)	(3.55)	20.61	0.00	0.01	1135
1996-97	100.00	-	38.36	0.00	55.62	-18.16	0.00	0.00	0.00	100.69	-86.74	17.28	17.00	25.43	0.43	0.01	1113
<b>9. BENGAL IMMUNITY LIMITED</b>																	
1994-95	42.19	-	39.68	0.00	59.25	-22.79	0.00	0.00	0.00	LOSS	LOSS	(5.57)	(5.69)	12.58	0.00	0.02	1136
1995-96	42.78	-	40.18	0.00	64.12	-27.16	0.00	0.00	0.00	LOSS	LOSS	(5.46)	(5.60)	16.22	0.00	0.03	1084
*1996-97	42.78	-	40.18	0.00	64.12	-27.16	0.00	0.00	0.00	LOSS	LOSS	(5.46)	(5.60)	16.22	0.00	0.03	1084

**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>10. HINDUSTAN ANTIBIOTICS CORPORATION LIMITED</b>																	
1994-95	100.00	-	40.34	0.00	62.38	-44.04	0.00	0.00	0.00	5.09	LOSS	(11.09)	(15.95)	185.17	1.78	0.09	2835
1995-96	100.00	-	40.34	0.00	83.17	-64.60	0.00	0.00	0.00	1.29	LOSS	(15.95)	(21.51)	158.64	5.06	0.09	2863
1996-97	100.00	-	41.84	0.01	115.28	-93.37	0.00	0.00	0.00	LOSS	LOSS	(25.29)	(31.07)	134.71	2.81	0.09	2634
<b>11. HINDUSTAN FLUORO CARBONS LIMITED</b>																	
1994-95	0.00	-	19.49	0.15	27.90	-8.62	0.00	0.00	0.00	10.44	-1.17	1.79	0.23	21.38	1.14	0.17	261
1995-96	0.00	-	19.61	0.15	27.90	-8.44	0.00	0.00	0.00	22.36	-6.58	2.31	0.52	25.72	0.19	0.15	252
1996-97	0.00	-	19.61	0.15	27.90	-5.33	0.00	0.00	0.00	9.84	-3.30	1.88	0.06	20.09	9.10	0.15	251
<b>12. HINDUSTAN INSECTICIDES LIMITED</b>																	
1994-95	100.00	47.13	40.75	0.00	11.73	1.93	0.00	0.00	0.00	127.01	116.98	2.64	0.20	99.76	12.69	0.11	2441
1995-96	100.00	59.46	42.25	0.00	5.57	2.51	0.00	0.00	0.00	142.51	239.90	5.46	2.77	128.45	16.86	0.13	2404
1996-97	100.00	71.64	45.75	0.33	0.00	32.78	0.00	0.00	0.00	190.20	17.99	9.45	6.44	123.04	18.62	0.04	2358
<b>13. HINDUSTAN ORGANIC CHEMICALS LIMITED</b>																	
1994-95	58.78	465.96	67.17	172.93	0.00	312.98	8.53	2.72	12.70	13.19	8.62	37.65	27.90	299.58	0.00	0.01	1870
1995-96	58.71	536.16	67.25	219.56	0.00	360.58	13.45	3.73	20.00	19.01	16.66	76.75	63.78	383.74	2.50	0.25	2330
*1996-97	58.71	536.16	67.25	219.56	0.00	360.58	13.45	3.73	20.00	19.01	16.66	76.75	63.78	383.74	2.50	0.25	2330
<b>14. INDIAN DRUGS AND PHARMACEUTICALS LIMITED</b>																	
1994-95	100.00	-	266.72	0.00	584.64	-317.91	0.00	0.00	0.00	LOSS	LOSS	(70.28)	(73.27)	169.70	0.05	0.11	7842
*1995-96	100.00	-	266.72	0.00	584.64	-317.91	0.00	0.00	0.00	LOSS	LOSS	(70.28)	(73.27)	169.70	0.05	0.11	7842
*1996-97	100.00	-	266.72	0.00	584.64	-317.91	0.00	0.00	0.00	LOSS	LOSS	(70.28)	(73.27)	169.70	0.05	0.11	7842
<b>15. INDIAN PETROCHEMICALS CORPORATION LIMITED</b>																	
1994-95	59.80	443.67	248.83	979.56	0.00	1103.99	68.88	6.24	27.68	29.67	50.94	727.65	606.49	2545.99	2.01	0.37	11819
1995-96	59.77	915.29	248.95	2204.67	0.00	2278.62	99.58	4.37	40.00	42.65	26.49	1101.66	979.64	3102.84	3.44	0.37	12010
1996-97	59.75	1133.40	249.02	2644.31	0.00	2822.40	99.27	3.52	39.87	15.96	16.02	684.54	536.20	2785.46	3.83	0.01	12703
<b>16. KARNATAKA ANTIBIOTICS &amp; PHARMACEUTICALS LIMITED</b>																	
1994-95	0.00	456.57	1.49	5.31	0.00	6.80	0.39	5.69	26.00	42.84	36.72	4.38	3.95	34.26	11.52	0.01	471
1995-96	0.00	603.46	1.49	7.50	0.00	8.99	0.39	4.31	26.00	28.88	18.66	3.09	2.69	38.46	12.92	0.01	497
1996-97	0.00	686.90	1.49	7.32	0.00	8.81	0.30	2.91	20.00	26.59	17.26	2.93	2.53	43.99	14.44	0.01	517
<b>17. MANIPUR STATE DRUGS &amp; PHARMACEUTICALS LIMITED</b>																	
1994-95	0.00	19.24	0.85	0.00	0.69	0.16	0.00	0.00	0.00	LOSS	LOSS	(0.38)	(0.42)	0.14	0.00	0.01	37
1995-96	0.00	-	0.85	0.00	1.18	-0.34	0.00	0.00	0.00	LOSS	LOSS	(0.45)	(0.49)	0.09	0.00	0.01	44
*1996-97	0.00	-	0.85	0.00	1.18	-0.34	0.00	0.00	0.00	LOSS	LOSS	(0.45)	(0.49)	0.09	0.00	0.01	44



**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>18. MAHARASHTRA ANTIBIOTICS AND PHARMACEUTICALS LIMITED</b>																	
1994-95	0.00	24.20	1.24	0.00	0.94	0.30	0.00	0.00	0.00	22.10	69.07	0.52	0.40	13.76	0.00	0.02	238
1995-96	0.00	100.00	1.24	0.00	0.00	1.23	0.00	0.00	0.00	16.62	LOSS	0.40	0.21	14.54	0.00	0.01	262
1996-97	0.00	0.00	1.24	0.00	5.30	-4.06	0.00	0.00	0.00	LOSS	LOSS	(3.07)	(3.27)	13.50	0.00	0.01	287
<b>19. ORISSA DRUGS &amp; CHEMICALS LIMITED</b>																	
*1994-95	0.00	-	0.80	0.00	3.71	-2.91	0.00	0.00	0.00	LOSS	LOSS	(0.61)	(0.66)	2.17	0.00	0.01	87
*1995-96	0.00	-	0.80	0.00	3.71	-2.91	0.00	0.00	0.00	LOSS	LOSS	(0.61)	(0.66)	2.17	0.00	0.01	87
*1996-97	0.00	-	0.80	0.00	3.71	-2.91	0.00	0.00	0.00	LOSS	LOSS	(0.61)	(0.66)	2.17	0.00	0.01	87
<b>20. RAJASTHAN DRUGS AND PHARMACEUTICALS LIMITED</b>																	
1994-95	0.00	65.59	0.69	0.00	0.24	0.45	0.00	0.00	0.00	30.19	84.62	0.40	0.35	8.94	0.00	0.04	158
1995-96	0.00	115.78	1.07	0.17	0.00	1.23	0.09	7.36	8.52	19.97	24.06	0.43	0.38	11.11	0.00	0.06	145
1996-97	0.00	120.48	1.07	0.22	0.00	1.28	0.11	8.30	10.00	16.61	12.84	0.49	0.43	12.75	0.00	0.01	150
<b>21. SMITH STANISTREET PHARMACEUTICALS LIMITED</b>																	
1994-95	100.00	-	24.02	0.00	43.67	-19.64	0.00	0.00	0.00	LOSS	LOSS	(4.59)	(4.74)	1.58	0.00	0.01	643
1995-96	100.00	-	24.52	0.00	47.76	-23.24	0.00	0.00	0.00	LOSS	LOSS	(3.35)	(3.50)	4.71	0.00	0.01	593
*1996-97	100.00	-	24.52	0.00	47.76	-23.24	0.00	0.00	0.00	LOSS	LOSS	(3.35)	(3.50)	4.71	0.00	0.01	593
<b>22. SOUTHERN PESTICIDES CORPORATION LIMITED</b>																	
1994-95	0.00	-	3.38	0.11	6.08	-2.59	0.00	0.00	0.00	22.08	-8.62	0.80	0.21	16.86	0.00	0.01	254
1995-96	0.00	-	3.38	0.00	5.65	-2.27	0.00	0.00	0.00	45.56	-13.98	0.81	0.22	21.53	0.00	0.11	259
1996-97	0.00	-	4.88	0.00	5.57	-0.70	0.00	0.00	0.00	24.24	-10.78	0.77	0.18	15.51	0.00	0.01	254
<b>23. UP DRUGS AND PHARMACEUTICALS COMPANY LIMITED</b>																	
1994-95	0.00	-	0.92	1.27	12.45	-10.27	0.00	0.00	0.00	LOSS	LOSS	(2.53)	(2.61)	1.28	0.00	0.01	346
1995-96	0.00	-	0.92	1.27	15.74	-13.56	0.00	0.00	0.00	LOSS	LOSS	(2.53)	(2.62)	4.05	0.00	0.02	344
*1996-97	0.00	-	0.92	1.27	15.74	-13.56	0.00	0.00	0.00	LOSS	LOSS	(2.53)	(2.62)	4.05	0.00	0.02	344
<b>CIVIL AVIATION AND TOURISM</b>																	
<b>Tourist Services</b>																	
<b>24. ASSAM ASHOK HOTEL CORPORATION LIMITED</b>																	
*1994-95	0.00	-	1.00	0.00	1.60	-0.60	0.00	0.00	0.00	2.64	LOSS	(0.14)	(0.26)	0.96	0.00	0.01	82
*1995-96	0.00	-	1.00	0.00	1.60	-0.60	0.00	0.00	0.00	2.64	LOSS	(0.14)	(0.26)	0.96	0.00	0.01	82
*1996-97	0.00	-	1.00	0.00	1.60	-0.60	0.00	0.00	0.00	2.64	LOSS	(0.14)	(0.26)	0.96	0.00	0.01	82

**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>25. MP ASHOK HOTEL CORPORATION LIMITED</b>																	
1994-95	0.00	-	1.60	0.00	1.34	-0.02	0.00	0.00	0.00	7.57	LOSS	(0.22)	(0.39)	1.02	0.00	0.01	62
*1995-96	0.00	-	1.60	0.00	1.34	-0.02	0.00	0.00	0.00	7.57	LOSS	(0.22)	(0.39)	1.02	0.00	0.01	62
*1996-97	0.00	-	1.60	0.00	1.34	-0.02	0.00	0.00	0.00	7.57	LOSS	(0.22)	(0.39)	1.02	0.00	0.01	62
<b>26. PONDICHERRY ASHOK HOTEL CORPORATION LIMITED</b>																	
1994-95	0.00	85.72	0.60	0.25	0.34	0.51	0.00	0.00	0.00	8.87	LOSS	(0.01)	(0.07)	0.55	0.00	0.01	24
1995-96	0.00	48.30	0.60	0.00	0.31	0.29	0.00	0.00	0.00	17.50	8.70	0.08	0.03	0.67	0.00	0.01	23
1996-97	0.00	102.63	0.60	0.25	0.23	0.62	0.00	0.00	0.00	19.53	12.36	0.14	0.08	0.75	0.00	0.01	22
<b>27. UTKAL ASHOK HOTEL CORPORATION LIMITED</b>																	
1994-95	0.00	0.00	1.00	0.00	0.22	-1.15	0.00	0.00	0.00	LOSS	LOSS	(0.42)	(0.54)	1.11	0.00	0.01	89
*1995-96	0.00	0.00	1.00	0.00	0.22	-1.15	0.00	0.00	0.00	LOSS	LOSS	(0.42)	(0.54)	1.11	0.00	0.01	89
*1996-97	0.00	0.00	1.00	0.00	0.22	-1.15	0.00	0.00	0.00	LOSS	LOSS	(0.42)	(0.54)	1.11	0.00	0.01	89
<b>28. HOTEL CORPORATION OF INDIA LIMITED</b>																	
1994-95	0.00	-	40.60	0.00	79.04	-39.29	0.00	0.00	0.00	49.21	-11.39	8.94	5.17	82.09	0.00	0.01	3879
1995-96	0.00	17.60	40.60	0.14	33.03	7.14	0.00	0.00	0.00	79.41	643.95	37.95	34.78	117.50	0.00	0.03	3879
*1996-97	0.00	17.60	40.60	0.14	33.03	7.14	0.00	0.00	0.00	79.41	643.95	37.95	34.78	117.50	0.00	0.03	3879
<b>29. INDO HOKKE HOTEL LIMITED</b>																	
1994-95	0.00	107.56	1.72	0.13	0.00	1.85	0.00	0.00	0.00	8.78	5.29	0.16	0.10	0.55	0.00	0.09	16
1995-96	0.00	150.97	1.72	0.87	0.00	2.60	0.00	0.00	0.00	30.81	28.49	0.80	0.74	1.42	0.00	0.01	16
1996-97	0.00	190.58	1.72	1.56	0.00	3.28	0.00	0.00	0.00	25.86	20.99	0.85	0.79	1.57	0.00	0.01	16
<b>30. INDIA TOURISM DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	214.92	67.52	80.43	0.00	145.11	5.67	3.91	8.40	31.27	19.54	42.77	36.90	226.09	32.95	0.10	7845
1995-96	90.00	267.63	67.52	113.18	0.00	180.70	9.45	5.23	14.00	45.47	26.42	79.39	73.03	284.68	33.38	0.13	7564
1996-97	90.08	317.07	68.06	155.11	0.00	215.78	13.50	6.26	19.84	41.96	24.84	85.94	79.40	297.80	34.66	0.01	7825
<b>Transportation services</b>																	
<b>31. AIRPORTS AUTHORITY OF INDIA</b>																	
1995-96	100.00	270.22	309.95	527.60	0.00	837.55	29.03	3.47	9.37	65.81	15.25	388.44	276.05	948.12	0.00	0.39	18748
*1996-97	100.00	270.22	309.95	527.60	0.00	837.55	29.03	3.47	9.37	65.81	15.25	388.44	276.05	948.12	0.00	0.39	18748
<b>32. AIR INDIA LIMITED</b>																	
1994-95	100.00	838.68	153.84	1190.33	0.00	1290.19	0.00	0.00	0.00	12.62	3.16	301.60	35.87	2513.97	0.00	0.17	18189
1995-96	100.00	643.02	153.84	910.80	0.00	989.21	0.00	0.00	0.00	5.78	LOSS	6.17	(270.08)	2907.43	0.00	0.25	18591
*1996-97	100.00	643.02	153.84	910.80	0.00	989.21	0.00	0.00	0.00	5.78	LOSS	6.17	(270.08)	2907.43	0.00	0.25	18591

**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>33. AIRLINES ALLIED SERVICES LIMITED</b>																		
1994-95	0.00	103.56	2.25	0.08	0.00	2.33	0.00	0.00	0.00	0.00	LOSS	LOSS	(0.01)	(0.01)	0.00	0.00	0.01	15
1995-96	0.00	98.66	2.25	0.00	0.03	2.22	0.00	0.00	0.00	0.00	LOSS	LOSS	(0.11)	(0.11)	0.00	0.00	0.01	15
*1996-97	0.00	98.66	2.25	0.00	0.03	2.22	0.00	0.00	0.00	0.00	LOSS	LOSS	(0.11)	(0.11)	0.00	0.00	0.01	15
<b>34. AIR INDIA CHARTERS LIMITED</b>																		
1994-95	0.00	5.60	0.05	0.00	0.05	0.00	0.00	0.00	0.00	0.00	LOSS	LOSS	(0.04)	(0.04)	0.00	0.00	0.01	38
1995-96	0.00	0.60	0.05	0.00	0.05	0.00	0.00	0.00	0.00	1933.33	LOSS	0.01	0.00	0.26	0.00	0.01	38	
1996-97	0.00	-	0.05	0.00	0.07	-0.02	0.00	0.00	0.00	0.00	LOSS	LOSS	(0.01)	(0.02)	0.30	0.00	0.01	38
<b>35. INDIAN AIRLINES LIMITED</b>																		
1994-95	100.00	-	55.15	0.00	550.81	-495.66	0.00	0.00	0.00	0.00	LOSS	LOSS	(550.09)	(773.93)	1933.94	0.00	0.07	21969
1995-96	100.00	6.53	105.19	508.42	606.74	6.87	0.00	0.00	0.00	13.97	LOSS	138.94	(108.69)	2326.83	0.00	0.07	22582	
*1996-97	100.00	6.53	105.19	508.42	606.74	6.87	0.00	0.00	0.00	13.97	LOSS	138.94	(108.69)	2326.83	0.00	0.07	22582	
<b>36. PAWAN HANS LIMITED</b>																		
1994-95	78.46	154.02	113.77	61.47	0.00	175.23	6.71	3.83	5.90	87.07	38.91	88.55	69.12	89.29	0.00	0.01	713	
1995-96	78.46	207.92	113.76	122.77	0.00	236.53	7.96	3.37	7.00	39.32	15.75	50.64	47.80	107.46	0.00	0.01	660	
*1996-97	78.46	207.92	113.76	122.77	0.00	236.53	7.96	3.37	7.00	39.32	15.75	50.64	47.80	107.46	0.00	0.01	660	
<b>CIVIL SUPPLIES, CONSUMER AFFAIRS &amp; PUBLIC DISTRIBUTION</b>																		
<b>Consumer products</b>																		
<b>37. HINDUSTAN VEGETABLE OILS CORPORATION LIMITED</b>																		
1994-95	100.00	187.18	7.71	6.72	0.00	14.43	0.00	0.00	0.00	0.00	LOSS	LOSS	(5.49)	(7.14)	91.85	0.00	0.01	1757
1995-96	100.00	100.85	7.71	0.07	0.00	7.78	0.00	0.00	0.00	0.00	LOSS	LOSS	(2.67)	(3.83)	97.17	0.00	0.05	1718
1996-97	100.00	258.34	7.71	12.21	0.00	19.92	0.00	0.00	0.00	0.00	LOSS	LOSS	(1.55)	(2.38)	111.86	0.00	0.01	1654
<b>COAL</b>																		
<b>Coal &amp; Lignite</b>																		
<b>38. BHARAT COKING COAL LIMITED</b>																		
1994-95	0.00	-	1122.00	0.00	1293.03	-252.58	0.00	0.00	0.00	7.39	LOSS	(40.10)	(171.99)	1516.65	0.09	0.09	149938	
1995-96	0.00	-	1122.00	0.00	1190.77	-116.41	0.00	0.00	0.00	40.33	-87.84	274.02	137.92	1548.35	0.05	0.09	140933	
1996-97	0.00	-	1122.00	0.00	1513.58	-445.04	0.00	0.00	0.00	0.00	LOSS	LOSS	(157.88)	(297.67)	1809.75	0.00	0.11	140933
<b>39. CENTRAL COAL FIELDS LIMITED</b>																		
1994-95	0.00	105.76	940.00	174.43	0.00	994.19	0.00	0.00	0.00	4.37	LOSS	30.17	(109.78)	1354.67	0.03	0.05	94404	
1995-96	0.00	95.95	940.00	173.00	0.00	901.97	0.00	0.00	0.00	12.61	LOSS	140.50	(12.28)	1428.78	0.06	0.07	92816	
1996-97	0.00	96.83	940.00	157.48	0.00	910.22	0.00	0.00	0.00	12.34	LOSS	171.95	15.55	1650.87	0.05	0.07	91649	

**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>40. COAL INDIA LIMITED</b>																	
1994-95	100.00	96.10	6316.36	11.35	246.27	6070.34	0.00	0.00	0.00	0.15	LOSS	0.27	(13.14)	135.26	0.47	0.04	7206
1995-96	100.00	95.66	6316.36	11.35	273.47	6042.18	0.00	0.00	0.00	0.18	LOSS	(5.80)	(19.54)	91.02	57.35	0.05	6211
1996-97	100.00	100.26	7220.54	23.52	0.00	7238.97	106.41	1.47	1.47	9.79	5.42	205.77	192.04	96.82	0.00	0.05	6145
<b>41. EASTERN COAL FIELDS LIMITED</b>																	
1994-95	0.00	0.89	1039.00	0.00	1000.24	9.24	0.00	0.00	0.00	17.53	LOSS	81.77	(104.69)	1319.36	0.30	0.09	163805
1995-96	0.00	2.19	1039.00	0.00	845.57	22.71	0.00	0.00	0.00	35.94	680.98	380.40	155.13	1432.00	0.53	0.08	158257
1996-97	0.00	-	1039.00	0.00	1186.72	-280.15	0.00	0.00	0.00	LOSS	LOSS	(98.86)	(338.23)	1980.13	0.43	0.09	158257
<b>42. MAHANADHI COAL FIELDS LIMITED</b>																	
1994-95	0.00	225.90	100.63	133.01	0.00	227.33	0.00	0.00	0.00	20.68	29.92	139.51	78.61	746.31	0.00	0.09	22775
1995-96	0.00	209.90	100.00	137.77	0.00	209.90	20.00	9.53	20.00	22.17	11.79	103.56	31.53	992.14	0.00	0.13	23119
1996-97	0.00	351.45	100.00	273.78	0.00	351.46	100.00	28.45	100.00	62.62	66.48	429.71	357.99	1130.81	0.00	0.15	23483
<b>43. NORTHERN COAL FIELDS LIMITED</b>																	
1994-95	0.00	147.66	1178.47	661.52	0.00	1740.14	0.00	0.00	0.00	24.93	10.96	384.86	196.69	1363.29	0.00	0.33	16298
1995-96	0.00	151.09	1178.47	704.74	0.00	1780.61	117.85	6.62	10.00	22.93	9.05	376.07	165.06	1542.67	0.00	0.42	16661
1996-97	0.00	169.40	1178.47	929.50	0.00	1996.29	162.63	8.15	13.80	50.48	19.41	946.44	721.14	1905.28	0.00	0.43	16990
<b>44. NEYVELI LIGNITE CORPORATION LIMITED</b>																	
1994-95	94.19	152.20	1796.78	1160.70	0.00	2734.65	0.00	0.00	0.00	15.00	6.44	442.28	179.94	1057.39	0.00	0.13	22757
1995-96	93.99	168.06	1796.78	1453.65	0.00	3019.71	0.00	0.00	0.00	18.31	9.03	580.86	307.75	1255.34	0.00	0.13	21787
1996-97	93.99	186.25	1796.78	1321.38	0.00	3346.44	0.00	0.00	0.00	17.98	8.37	587.30	304.68	1306.55	0.00	0.13	27579
<b>45. SOUTH EASTERN COAL FIELDS LIMITED</b>																	
1994-95	0.00	128.26	1121.00	341.17	0.00	1437.79	0.00	0.00	0.00	19.34	6.38	161.71	40.32	1897.31	0.00	0.12	98371
1995-96	0.00	124.89	1121.49	394.91	0.00	1400.68	0.00	0.00	0.00	16.36	4.40	206.58	76.85	2228.82	0.00	0.04	99028
1996-97	0.00	133.55	1121.00	445.57	0.00	1497.14	147.97	9.88	13.20	47.80	21.81	715.91	580.10	2825.90	0.00	0.19	98966
<b>46. WESTERN COAL FIELDS LIMITED</b>																	
1994-95	0.00	85.37	711.00	0.00	91.13	606.98	0.00	0.00	0.00	21.71	11.79	151.67	63.62	1275.69	0.00	0.09	84086
1995-96	0.00	99.97	711.00	7.45	0.00	710.80	0.00	0.00	0.00	26.48	13.87	193.86	100.01	1481.35	0.00	0.10	84676
1996-97	0.00	128.05	711.00	206.24	0.00	910.42	156.42	17.18	22.00	64.38	39.02	628.86	525.32	2186.68	0.00	0.14	84805
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>47. CENTRAL MINE PLANNING AND DESIGN INSTITUTE LIMITED</b>																	
1994-95	0.00	192.54	19.04	19.34	0.00	36.66	0.00	0.00	0.00	22.43	6.20	5.80	3.06	79.74	0.00	0.12	4082
1995-96	0.00	195.78	19.04	21.92	0.00	37.28	0.00	0.00	0.00	7.91	6.93	6.73	3.90	93.15	0.00	0.12	3979
1996-97	0.00	208.10	19.04	23.80	0.00	39.62	0.00	0.00	0.00	11.91	4.74	6.47	2.98	92.83	0.00	0.12	3898

**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>COMMERCE</b>																	
<b>Financial services</b>																	
<b>48. EXPORT CREDIT GUARANTEE CORPORATION LIMITED</b>																	
1994-95	100.00	-	50.00	0.00	86.04	-36.04	0.00	10.00	0.00	7.54	-99.31	36.33	35.82	164.84	0.00	0.01	604
1995-96	100.00	1.82	50.00	0.00	49.09	0.91	0.00	0.00	0.00	7.93	4054.28	39.90	39.09	206.21	0.00	0.01	637
*1996-97	100.00	1.82	50.00	0.00	49.09	0.91	0.00	0.00	0.00	7.93	4054.28	39.90	39.09	206.21	0.00	0.01	637
<b>Trading and Marketing</b>																	
<b>49. SPICES TRADING CORPORATION LIMITED</b>																	
1994-95	100.00	59.46	1.50	0.00	0.61	0.89	0.00	0.00	0.00	LOSS	LOSS	(0.59)	(0.60)	11.61	2.14	0.01	30
1995-96	100.00	10.91	1.50	0.03	1.36	0.16	0.00	-0.00	0.00	LOSS	LOSS	(0.74)	(0.75)	4.72	0.00	0.01	32
1996-97	100.00	-	1.50	0.00	1.64	-0.14	0.00	0.00	0.00	4.16	LOSS	(0.23)	(0.24)	11.99	17.74	0.01	38
<b>50. INDIA TRADE PROMOTION ORGANISATION</b>																	
1994-95	100.00	16196.60	0.25	40.24	0.00	40.49	0.00	0.00	0.00	37.05	28.18	9.53	7.94	52.36	0.00	0.05	1266
1995-96	100.00	21177.00	0.25	52.69	0.00	52.94	0.00	0.00	0.00	14.85	23.51	14.80	12.45	54.98	0.00	0.06	1259
1996-97	100.00	27314.00	0.25	68.03	0.00	68.28	0.00	0.00	0.00	15.10	22.47	17.49	15.00	61.88	0.00	0.07	1270
<b>51. MMTC LIMITED</b>																	
1994-95	99.33	1081.36	50.00	490.68	0.00	540.68	15.00	2.77	30.00	19.20	12.47	83.08	81.21	5273.21	25.95	0.17	3080
1995-96	99.33	1151.69	50.00	525.84	0.00	575.84	15.00	2.60	30.00	16.30	8.71	56.19	53.70	6224.05	22.10	0.20	3021
1996-97	99.33	0.00	50.00	541.37	0.00	588.33	15.00	2.55	30.00	12.16	4.41	30.53	28.09	4738.46	23.99	0.20	3410
<b>52. NATIONAL CENTRE FOR TRADE INFORMATION</b>																	
1995-96	100.00	103.67	4.00	0.15	0.00	4.15	0.00	0.00	0.00	4.84	3.54	0.15	0.15	0.00	0.00	0.01	0
1996-97	50.00	103.95	4.00	0.22	0.00	4.16	0.00	0.00	0.00	4.23	1.88	0.18	0.08	0.83	0.00	0.01	11
<b>53. THE PROJECTS AND EQUIPMENTS CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	1100.79	1.50	15.01	0.00	16.51	0.23	1.36	15.00	-15.34	3.98	1.63	1.56	240.49	88.76	0.02	242
1995-96	100.00	1179.18	1.50	16.19	0.00	17.69	0.30	1.70	20.00	-53.74	8.34	2.80	2.73	484.04	89.80	0.28	237
1996-97	100.00	1198.79	1.50	16.48	0.00	17.98	0.33	1.67	22.00	20.67	3.47	1.72	1.65	235.31	85.94	0.01	240
<b>54. STATE TRADING CORPORATION OF INDIA LIMITED</b>																	
1994-95	92.03	1307.00	30.00	362.10	0.00	392.10	9.00	2.30	30.00	23.01	5.63	42.46	41.11	1860.96	43.29	0.21	1878
1995-96	91.02	1350.75	30.00	375.23	0.00	405.23	9.00	2.22	30.00	19.87	5.44	35.13	33.73	1684.79	44.48	0.24	1867
1996-97	91.02	1476.29	30.00	412.89	0.00	442.89	0.00	0.00	0.00	7.82	8.52	59.03	57.47	2524.54	20.32	0.30	1816

**APPENDIX I - (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>55. TEA TRADING CORPORATION OF INDIA LIMITED</b>																	
1994-95	0.00	-	11.14	0.10	27.46	-16.22	0.00	0.00	0.00	LOSS	LOSS	(4.26)	(4.40)	4.70	46.65	0.01	5031
1995-96	0.00	-	11.14	0.10	33.16	-21.92	0.00	0.00	0.00	LOSS	LOSS	(4.29)	(4.41)	4.44	35.54	0.01	4980
*1996-97	0.00	-	11.14	0.10	33.16	-21.92	0.00	0.00	0.00	LOSS	LOSS	(4.29)	(4.41)	4.44	35.54	0.01	4980
<b>COMMUNICATION</b>																	
<b>Industrial Development</b>																	
<b>56. INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED</b>																	
1994-95	0.00	-	0.85	0.00	1.10	-0.29	0.00	0.00	0.00	LOSS	LOSS	(0.57)	(0.61)	2.04	68.56	0.13	18
1995-96	0.00	-	1.00	0.00	0.99	0.10	0.00	0.00	0.00	LOSS	113.14	(0.20)	(0.23)	0.75	26.83	0.18	11
1996-97	0.00	-	1.00	0.00	1.05	0.03	0.00	0.00	0.00	LOSS	LOSS	(0.07)	(0.09)	1.13	8.07	0.35	9
<b>57. ITI LIMITED</b>																	
1994-95	76.67	232.79	88.00	120.75	0.00	204.86	0.00	0.00	0.00	8.12	LOSS	(37.08)	(85.32)	1036.62	0.27	0.16	27477
1995-96	76.67	-	88.00	31.48	0.00	115.66	0.00	0.00	0.00	LOSS	LOSS	(219.41)	(267.69)	782.62	0.18	0.17	26272
1996-97	76.67	65.81	88.00	143.03	162.03	57.91	0.00	0.00	0.00	16.53	LOSS	(34.17)	(64.57)	1021.21	0.32	0.17	25915
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>58. TELECOMMUNICATION CONSULTANTS (INDIA) LIMITED</b>																	
1994-95	100.00	3657.75	2.40	85.39	0.00	87.79	2.64	3.01	110.00	29.18	36.83	38.80	37.56	362.28	56.94	0.04	1912
1995-96	100.00	3805.70	2.40	88.94	0.00	91.34	2.88	3.15	120.00	28.41	7.04	40.87	39.43	401.98	54.91	0.05	1021
1996-97	100.00	1466.15	7.20	98.36	0.00	105.56	7.92	7.50	110.00	29.10	35.72	45.59	43.61	433.18	0.00	0.01	986
<b>Telecommunication services</b>																	
<b>59. HTL LIMITED</b>																	
1994-95	100.00	274.87	15.00	26.23	0.00	41.23	0.15	0.36	1.00	9.08	1.05	2.64	1.04	102.15	0.16	0.01	1642
1995-96	100.00	0.00	15.00	26.48	0.00	41.55	0.15	0.36	1.00	9.94	0.77	1.06	(0.92)	139.91	0.14	0.01	1548
1996-97	100.00	222.75	15.00	18.41	0.00	33.41	0.00	0.00	0.00	2.09	LOSS	(6.07)	(8.02)	95.53	0.00	0.01	1487
<b>60. MAHANAGAR TELEPHONE NIGAM LIMITED</b>																	
1994-95	80.00	354.54	600.00	1340.79	0.00	2127.23	60.00	2.82	10.00	23.16	34.06	1654.91	1225.87	2979.72	0.00	0.01	60726
1995-96	65.73	416.65	600.00	1899.91	0.00	2499.91	120.00	4.80	20.00	20.77	29.18	1684.82	1219.38	3448.12	0.00	0.01	62883
1996-97	65.73	557.64	600.00	2745.82	0.00	3345.82	120.00	3.59	20.00	19.89	23.65	1926.39	1411.35	4030.87	0.00	0.01	62833
<b>61. VIDESH SANCHAR NIGAM LIMITED</b>																	
1994-95	82.02	1175.95	80.00	860.76	0.00	940.76	28.00	2.98	35.00	55.98	32.93	492.06	442.42	3535.37	58.01	0.01	2769
1995-96	82.02	1642.90	80.00	1234.32	0.00	1314.32	36.00	2.74	45.00	65.85	31.10	765.14	709.35	4404.24	63.55	0.17	2818
1996-97	66.97	3227.60	92.17	2882.55	0.00	2974.72	30.80	1.04	33.42	34.69	16.95	905.37	847.74	5171.30	63.98	0.01	2873

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>DEFENCE</b>																	
<b>Industrial Development</b>																	
<b>62. BHARAT DYNAMICS LIMITED</b>																	
1994-95	100.00	114.38	115.00	29.79	0.00	131.54	2.30	1.75	2.00	12.36	4.68	33.55	17.70	179.90	0.61	0.27	2855
1995-96	100.00	134.87	115.00	52.96	0.00	155.10	3.58	2.31	3.11	27.63	11.53	42.58	29.26	203.14	0.00	0.22	2976
1996-97	100.00	149.30	115.00	0.23	0.00	171.69	3.87	2.25	3.36	29.67	9.31	50.72	38.08	264.30	0.00	0.15	3186
<b>63. BHARAT ELECTRONICS LIMITED</b>																	
1994-95	75.86	345.07	80.00	208.24	0.00	276.06	12.80	4.64	16.00	27.07	5.72	55.55	15.81	874.14	1.34	0.11	17805
1995-96	75.86	393.55	80.00	250.21	0.00	314.84	12.80	4.07	16.00	27.79	6.57	64.31	23.97	1028.20	1.70	0.11	17044
1996-97	75.86	379.00	80.00	283.80	0.00	303.20	16.00	5.27	20.00	39.20	16.36	138.13	95.67	1196.91	2.43	0.13	16266
<b>64. VIGNYAN INDUSTRIES LIMITED</b>																	
1994-95	0.00	-	0.45	0.00	8.28	-7.82	0.00	0.00	0.00	-13.97	-4.79	0.38	0.32	7.11	0.00	0.01	209
1995-96	0.00	-	0.45	0.00	8.12	-7.68	0.00	0.00	0.00	-8.89	-2.04	0.15	0.07	8.16	0.91	0.01	208
1996-97	0.00	0.00	2.89	0.00	7.58	-4.69	0.00	0.00	0.00	-34.85	-14.13	0.72	0.60	10.94	0.13	0.01	208
<b>Steel</b>																	
<b>65. MISHRADHATU NIGAM LIMITED</b>																	
1994-95	100.00	85.17	137.34	0.00	20.08	116.98	0.00	0.00	0.00	9.92	5.37	11.16	6.29	74.23	1.28	0.15	1478
1995-96	100.00	90.06	137.34	0.00	13.20	123.69	0.00	0.00	0.00	9.27	5.56	10.53	6.06	78.52	1.75	0.07	1469
1996-97	100.00	93.81	137.34	0.00	8.08	128.84	0.00	0.00	0.00	8.02	3.97	10.00	5.54	86.84	4.35	0.08	1450
<b>Transport Equipment</b>																	
<b>66. BHARAT EARTH MOVERS LIMITED</b>																	
1994-95	61.10	1492.39	36.83	397.18	0.00	421.14	4.50	1.07	15.00	13.57	9.39	58.10	31.21	838.21	0.00	0.01	15718
1995-96	61.03	1489.77	36.86	431.28	0.00	451.35	5.53	1.01	15.00	12.41	3.20	49.32	23.92	940.36	2.67	0.09	15718
1996-97	61.03	1508.76	36.87	534.42	0.00	555.25	8.11	1.33	22.00	13.07	3.27	55.78	30.37	1072.57	5.80	0.09	15540
<b>67. GOA SHIPYARD LIMITED</b>																	
1994-95	51.09	695.09	12.93	76.97	0.00	89.90	3.88	4.32	30.00	41.20	27.37	46.88	44.71	133.04	0.00	0.10	2180
1995-96	51.09	908.34	12.93	104.55	0.00	117.48	6.66	5.67	51.50	45.43	28.85	62.15	60.06	135.15	0.00	0.10	2180
1996-97	51.09	1131.05	12.93	133.35	0.00	146.29	7.61	5.20	58.85	44.42	23.08	64.46	62.34	278.09	1.51	0.07	2174

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>68. GARDEN REACH SHIP BUILDERS AND ENGINEERS LIMITED</b>																	
1994-95	100.00	102.50	123.84	3.24	0.00	126.93	1.24	0.98	1.00	12.68	12.46	20.60	17.32	92.21	0.26	0.03	9056
1995-96	100.00	115.00	123.84	18.65	0.00	142.41	2.90	2.04	2.34	16.13	10.19	26.16	22.66	79.66	0.22	0.01	8798
1996-97	100.00	125.07	123.84	31.11	0.00	154.89	3.20	2.07	2.58	14.91	10.11	33.40	29.80	153.41	0.12	0.01	8471
<b>69. HINDUSTAN AERONAUTICS LIMITED</b>																	
1994-95	100.00	162.28	120.50	300.14	0.00	195.55	13.98	7.15	11.60	41.90	86.08	211.04	178.24	1388.43	2.58	0.10	35545
1995-96	100.00	496.58	120.50	538.34	0.00	598.38	14.13	2.36	11.73	41.06	11.81	113.42	85.64	1566.45	1.80	0.04	35245
1996-97	100.00	613.54	120.50	618.82	0.00	645.62	26.51	3.59	22.00	37.61	16.34	147.88	121.12	1768.61	1.84	0.19	34183
<b>70. MAZAGON DOCK LIMITED</b>																	
1994-95	100.00	71.93	199.20	0.05	54.06	143.29	0.00	0.00	0.00	11.71	20.82	43.33	30.47	824.89	0.00	0.06	10734
1995-96	100.00	78.67	199.20	0.05	41.12	156.72	0.00	0.31	0.00	6.80	8.26	23.97	13.52	85.64	0.00	0.06	10293
1996-97	100.00	90.95	199.20	0.00	17.15	181.18	0.00	0.00	0.00	10.13	13.23	37.96	28.50	201.39	0.00	0.82	10014
<b>EDUCATION</b>																	
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>71. EDUCATIONAL CONSULTANTS INDIA LIMITED</b>																	
1994-95	100.00	326.86	1.25	2.84	0.00	4.09	0.15	3.67	12.00	29.80	12.75	1.15	1.11	7.73	0.00	0.06	71
1995-96	100.00	379.30	1.25	3.49	0.00	4.74	0.23	3.16	18.00	41.05	18.59	1.46	1.40	17.69	4.74	0.18	76
1996-97	100.00	423.91	1.25	4.05	0.00	5.30	0.15	2.83	12.00	28.86	13.49	1.17	1.10	21.55	1.16	0.01	79
<b>ELECTRONICS</b>																	
<b>Industrial Development</b>																	
<b>72. SEMI CONDUCTOR COMPLEX LIMITED</b>																	
1994-95	100.00	107.51	144.42	11.02	0.00	155.26	0.00	0.00	0.00	2.84	0.68	5.48	2.51	30.01	0.22	0.09	870
1995-96	100.00	110.03	144.42	14.60	0.00	158.90	0.00	0.00	0.00	4.88	2.25	6.91	3.90	25.42	0.00	0.15	766
1996-97	100.00	103.19	156.42	5.08	0.00	168.54	0.00	0.00	0.00	1.48	LOSS	1.48	(1.21)	33.32	0.00	0.15	735
<b>Trading and Marketing</b>																	
<b>73. CMC LIMITED</b>																	
1994-95	83.30	109.15	15.15	1.70	0.00	16.54	0.00	0.00	0.00	36.50	45.16	14.58	7.75	138.39	10.05	0.30	2452
1995-96	83.30	201.29	15.15	15.56	0.00	30.50	0.00	0.00	0.00	36.60	41.51	21.55	15.06	174.31	13.86	0.33	2548
1996-97	83.30	212.28	15.15	18.61	0.00	32.16	1.21	3.77	8.00	26.84	7.98	13.36	6.66	224.08	15.03	0.32	2801



**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>74. ELECTRONICS TRADE AND TECHNOLOGY DEVELOPMENT CORPORATION LIMITED</b>																		
1994-95	100.00	-	5.00	0.00	30.74	-25.76	0.00	0.00	0.00	0.00	LOSS	LOSS	(7.87)	(8.19)	49.27	6.02	0.16	392
*1995-96	100.00	-	5.00	0.00	30.74	-25.76	0.00	0.00	0.00	0.00	LOSS	LOSS	(7.87)	(8.19)	49.27	6.02	0.16	392
*1996-97	100.00	-	5.00	0.00	30.74	-25.76	0.00	0.00	0.00	0.00	LOSS	LOSS	(7.87)	(8.19)	49.27	6.02	0.16	392
<b>ENVIRONMENT AND FORESTS</b>																		
<b>Agrobased Industries</b>																		
<b>75. ANDAMAN &amp; NICOBAR ISLANDS FOREST &amp; PLANTATION DEVELOPMENT CORPORATION LIMITED</b>																		
1994-95	100.00	477.23	3.59	13.55	0.00	17.14	0.32	1.89	9.00	39.75	20.94	6.72	6.13	20.01	0.00	0.16		477
1995-96	100.00	553.23	3.59	16.28	0.00	19.87	0.72	3.62	20.00	39.43	17.35	6.62	6.01	20.70	0.00	0.01		477
1996-97	100.00	619.81	3.59	18.67	0.00	22.26	0.59	2.66	16.50	29.64	13.41	5.84	5.14	21.16	0.00	0.01		478
<b>FERTILIZER</b>																		
<b>Fertilizer</b>																		
<b>76. FERTILIZER AND CHEMICALS TRAVANCORE LIMITED</b>																		
1994-95	96.14	148.02	354.77	170.38	0.00	525.15	0.00	0.00	0.00	18.81	14.99	99.06	72.04	882.31	2.68	0.01		8316
1995-96	97.41	164.66	354.77	229.40	0.00	584.17	17.74	3.04	5.00	19.62	13.14	111.32	83.90	1099.04	1.04	0.01		8112
1996-97	97.38	176.57	354.77	271.67	0.00	626.44	19.51	2.83	5.50	18.85	9.86	99.56	71.01	948.91	2.30	0.50		8036
<b>77. FERTILIZER CORPORATION OF INDIA LIMITED</b>																		
1994-95	100.00	-	651.39	0.00	2484.33	-1834.81	0.00	0.00	0.00	LOSS	LOSS	(325.51)	(336.13)	177.60	0.00	0.01		8125
1995-96	100.00	-	661.74	0.00	2955.65	-2295.34	0.00	0.00	0.00	LOSS	LOSS	(439.60)	(449.72)	173.74	0.00	0.35		7828
1996-97	100.00	-	680.74	0.00	3493.67	-2814.44	0.00	0.00	0.00	LOSS	LOSS	(518.07)	(529.00)	193.07	0.00	0.35		7533
<b>78. HINDUSTAN FERTILIZERS CORPORATION LIMITED</b>																		
1994-95	100.00	-	696.76	0.00	2623.65	-1938.10	0.00	0.00	0.00	LOSS	LOSS	(391.05)	(412.07)	88.46	0.00	0.13		8853
1995-96	100.00	-	705.11	0.00	3098.05	-2404.26	0.00	0.00	0.00	LOSS	LOSS	(464.17)	(485.22)	131.91	0.00	0.14		8645
1996-97	100.00	-	709.11	0.00	3630.69	-2933.00	0.00	0.00	0.00	LOSS	LOSS	(511.90)	(532.74)	113.47	0.00	0.01		8483
<b>79. MADRAS FERTILIZERS LIMITED</b>																		
1994-95	69.78	76.49	137.37	2.33	32.71	105.07	0.00	0.00	0.00	20.53	7.17	12.21	6.61	600.50	0.00	0.29		1611
1995-96	69.78	92.31	137.37	2.31	11.62	126.81	0.00	0.00	0.00	27.30	16.62	26.77	21.03	645.41	0.00	0.38		1715
1996-97	69.78	102.04	137.37	2.80	0.00	140.17	0.00	0.00	0.00	32.82	8.64	19.12	13.09	610.35	0.00	0.01		1735

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>80. NATIONAL FERTILIZERS LIMITED</b>																	
1994-95	97.66	219.60	490.58	693.10	0.00	1183.67	49.06	4.55	10.00	25.34	10.30	285.12	206.26	812.19	0.00	0.28	6803
1995-96	97.66	252.36	490.58	747.43	0.00	1238.00	0.00	0.00	0.00	17.12	4.37	184.81	115.02	1007.31	0.00	0.34	6825
*1996-97	97.65	252.36	490.58	747.43	0.00	1238.01	0.00	0.00	0.00	17.32	4.37	184.81	115.02	1007.31	0.00	0.34	6825
<b>81. PARADEEP PHOSPHATE LIMITED</b>																	
1994-95	100.00	72.10	331.65	25.24	117.78	239.11	0.00	0.00	0.00	11.70	11.61	50.26	24.03	797.25	0.00	0.01	1064
1995-96	100.00	72.77	331.65	25.22	115.54	241.33	0.00	0.00	0.00	7.54	0.93	27.28	0.92	715.64	0.00	0.01	1065
1996-97	100.00	54.49	331.65	0.01	150.96	180.70	0.00	0.00	0.00	LOSS	LOSS	(27.89)	(54.82)	584.67	0.00	0.01	1031
<b>82. PYRITES PHOSPHATES AND CHEMICALS LIMITED</b>																	
1994-95	100.00	51.65	77.67	0.00	25.93	40.12	0.00	0.00	0.00	14.34	LOSS	0.26	(5.10)	228.33	0.91	0.86	2496
1995-96	100.00	58.40	89.65	0.00	26.58	52.36	0.00	0.00	0.00	16.16	LOSS	5.47	0.12	603.00	0.33	0.69	2446
1996-97	100.00	40.04	91.65	0.00	34.86	46.56	0.00	0.00	0.00	18.64	LOSS	(2.09)	(7.51)	342.69	0.00	0.14	2430
<b>83. RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED</b>																	
1994-95	92.50	145.12	551.69	248.91	0.00	800.60	27.58	3.44	5.00	37.70	20.88	351.30	323.15	1005.82	0.00	0.01	5843
1995-96	92.73	187.24	551.69	481.28	0.00	1032.97	16.55	1.60	3.00	14.25	7.20	145.23	121.42	1023.66	0.14	0.01	5799
1996-97	92.50	197.32	551.69	536.92	0.00	1088.61	21.24	1.95	3.85	14.60	7.06	142.02	115.98	998.91	0.12	0.43	5742
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>84. PROJECT AND DEVELOPMENT INDIA LIMITED</b>																	
1994-95	100.00	-	38.52	0.00	122.97	-84.44	0.00	0.00	0.00	21.78	LOSS	(3.07)	(5.91)	56.09	0.00	0.30	2748
1995-96	100.00	-	39.02	0.00	100.44	-61.57	0.00	0.00	0.00	131.85	-36.58	7.30	4.19	77.53	0.00	0.31	2656
1996-97	100.00	-	39.52	0.00	68.62	-29.29	0.00	0.00	0.00	LOSS	-108.62	(8.74)	(11.90)	74.83	1.57	0.34	2595
<b>HEALTH &amp; FAMILY WELFARE</b>																	
<b>Consumer products</b>																	
<b>85. HINDUSTAN LATEX LIMITED</b>																	
1994-95	100.00	193.33	13.65	13.47	0.00	26.38	0.27	1.01	1.95	13.89	5.03	3.52	0.78	49.77	2.41	0.01	2090
1995-96	100.00	145.74	15.54	7.13	0.00	22.64	0.00	0.00	0.00	2.87	LOSS	(2.15)	(6.73)	52.59	11.97	0.01	2157
1996-97	100.00	178.45	15.54	12.19	0.00	27.72	1.42	4.67	9.17	42.29	23.36	12.79	8.68	81.88	14.56	0.01	2169

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Industrial Development &amp; Technical Consultancy</b>																	
86. HOSPITAL SERVICES CONSULTANCY CORPORATION (INDIA) LIMITED																	
1994-95	100.00	342.68	0.40	0.97	0.00	1.37	0.07	4.96	17.00	316.73	20.93	0.71	0.63	1.71	0.00	0.02	62
1995-96	100.00	398.85	0.40	1.20	0.00	1.60	0.08	5.01	20.00	80.27	19.10	1.19	1.08	1.83	0.00	0.06	69
1996-97	100.00	487.08	0.40	1.55	0.00	1.95	0.11	5.65	27.50	90.73	23.75	1.77	1.61	2.87	0.00	0.01	69
<b>FINANCE</b>																	
<b>Financial services</b>																	
87. INDUSTRIAL CREDIT COMPANY LIMITED																	
1994-95	0.00	-	0.01	0.00	0.02	-0.01	0.00	0.00	0.00	LOSS	LOSS	0.00	0.00	0.00	0.00	0.01	0
1995-96	0.00	-	0.01	0.00	0.02	-0.01	0.00	0.00	0.00	LOSS	LOSS	0.00	0.00	0.00	0.00	0.01	0
1996-97	0.00	-	0.01	0.00	0.02	-0.01	0.00	0.00	0.00	LOSS	LOSS	0.00	0.00	0.00	0.00	0.01	0
88. ZENITH SECURITIES AND INVESTMENTS LIMITED																	
1994-95	0.00	515.20	0.10	0.42	0.00	0.52	0.02	2.91	15.00	18.09	15.39	0.09	0.09	0.00	0.00	0.01	1
1995-96	0.00	571.00	0.10	0.47	0.00	0.57	0.02	2.63	15.00	12.96	12.42	0.07	0.07	0.00	0.00	0.01	1
1996-97	0.00	595.40	0.10	0.50	0.00	0.60	0.02	3.33	19.80	14.80	9.32	0.09	0.09	0.11	0.00	0.01	1
<b>Insurance</b>																	
89. GENERAL INSURANCE CORPORATION OF INDIA LIMITED																	
1994-95	100.00	447.67	215.00	747.48	0.00	962.48	53.75	5.58	25.00	20.68	13.92	175.72	173.53	1018.31	0.00	0.01	724
1995-96	100.00	509.49	215.00	880.40	0.00	1095.40	53.75	4.91	25.00	24.65	16.06	258.91	258.91	1204.03	0.00	0.01	684
1996-97	100.00	595.81	215.00	1065.99	0.00	1280.99	70.95	5.54	33.00	30.18	18.78	346.42	346.42	1377.31	0.00	0.01	676
90. NATIONAL INSURANCE COMPANY LIMITED																	
1994-95	0.00	1170.60	40.00	428.24	0.00	468.24	6.00	1.28	15.00	3.55	3.12	20.35	16.63	957.49	0.00	0.01	19930
1995-96	0.00	1450.53	40.00	540.21	0.00	580.21	18.00	3.10	45.00	22.90	21.93	168.36	164.33	994.67	0.00	0.01	20030
1996-97	0.00	1614.35	40.00	605.74	0.00	645.74	18.00	2.79	45.00	12.11	12.75	102.66	102.66	1161.06	0.00	0.01	20165
91. NEW INDIA ASSURANCE COMPANY LIMITED																	
1994-95	0.00	2703.48	40.00	1041.39	0.00	1081.39	14.00	1.29	35.00	47.67	10.94	174.19	168.27	1395.10	24.87	0.01	23464
1995-96	0.00	3293.08	40.00	1277.23	0.00	1317.23	20.00	1.52	50.00	60.99	18.33	395.08	395.08	1676.04	0.00	0.01	23665
1996-97	0.00	3756.30	40.00	1462.52	0.00	1502.52	26.40	1.60	66.00	48.19	13.09	365.54	365.54	1806.93	19.05	0.01	23665

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>92. ORIENTAL INSURANCE COMPANY LIMITED</b>																	
1994-95	0.00	1352.83	40.00	501.13	0.00	541.13	14.00	2.59	35.00	8.04	5.14	48.76	42.50	930.90	0.00	0.01	20589
1995-96	0.00	1237.08	40.00	454.83	0.00	494.83	4.00	0.81	10.00	LOSS	LOSS	(33.68)	(42.65)	1050.26	0.00	0.01	20736
1996-97	0.00	1385.16	40.00	514.06	0.00	554.06	19.80	3.57	49.50	14.93	11.83	123.40	110.22	1173.20	0.00	0.01	20877
<b>93. UNITED INDIA INSURANCE COMPANY LIMITED</b>																	
1994-95	0.00	1505.98	40.00	562.39	0.00	602.39	14.00	2.32	35.00	23.09	12.63	104.01	99.66	1087.10	0.00	0.01	21390
1995-96	0.00	1591.65	40.00	596.66	0.00	636.66	16.00	2.51	40.00	9.64	5.72	59.68	54.79	1231.15	0.00	0.01	21431
1996-97	0.00	1687.03	40.00	649.45	0.00	689.45	22.00	2.90	55.00	25.82	7.60	174.27	166.45	1271.02	0.00	0.01	21565
<b>FOOD</b>																	
<b>Trading and Marketing</b>																	
<b>94. CENTRAL WAREHOUSING CORPORATION</b>																	
1994-95	55.02	575.71	68.02	323.58	0.00	391.61	7.48	1.91	11.00	12.96	8.33	43.77	38.00	130.35	0.00	0.01	9146
1995-96	55.02	649.17	68.02	373.55	0.00	441.58	13.60	3.08	20.00	18.34	13.81	71.91	65.99	167.99	0.00	0.01	9064
1996-97	55.02	741.11	68.02	438.95	0.00	504.11	18.71	3.71	27.50	21.29	16.85	102.41	95.64	185.87	0.00	0.01	8313
<b>95. FOOD CORPORATION OF INDIA</b>																	
1994-95	100.00	98.16	1279.98	0.00	23.36	1256.45	0.00	0.00	0.00	13.62	LOSS	57.04	20.99	11237.87	0.02	0.01	65131
1995-96	100.00	98.19	1298.24	0.00	23.36	1274.71	0.00	0.00	0.00	17.35	0.00	37.77	2.37	14512.51	0.00	0.01	90948
*1996-97	100.00	98.19	1298.24	0.00	23.36	1274.71	0.00	0.00	0.00	17.35	0.00	37.77	2.37	14512.51	0.00	0.01	90948
<b>FOOD PROCESSING INDUSTRIES</b>																	
<b>Agrobased Industries</b>																	
<b>96. NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED</b>																	
1994-95	100.00	0.00	2.69	0.00	11.07	-8.38	0.00	0.00	0.00	LOSS	LOSS	(1.28)	(1.49)	0.91	1.81	0.01	72
1995-96	100.00	0.00	2.69	0.00	12.74	-10.05	0.00	0.00	0.00	LOSS	LOSS	(1.47)	(1.66)	2.20	0.00	0.01	72
1996-97	100.00	0.00	3.69	0.00	14.42	-10.76	0.00	0.00	0.00	LOSS	LOSS	(1.55)	(1.75)	2.81	0.00	0.01	80
<b>Consumer products</b>																	
<b>97. MODERN FOOD INDUSTRIES (INDIA) LIMITED</b>																	
1994-95	99.99	165.82	9.58	8.20	0.00	15.89	0.68	4.27	7.07	38.17	36.11	7.91	6.27	110.91	0.00	0.01	2317
1995-96	99.99	221.49	11.08	13.47	0.00	24.55	1.25	5.08	11.26	50.74	26.53	12.90	11.13	137.69	0.00	0.01	2408
1996-97	99.99	277.37	11.58	20.55	0.00	32.13	2.22	6.90	19.14	51.21	28.94	18.82	16.74	161.79	0.00	0.01	2431

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>HEAVY INDUSTRY</b>																	
<b>Consumer products</b>																	
<b>98. BHARAT OPHTHALMIC GLASS LIMITED</b>																	
1994-95	100.00	0.00	7.14	0.00	115.85	-109.15	0.00	0.00	0.00	LOSS	LOSS	(14.20)	(14.27)	3.48	0.00	0.03	502
1995-96	100.00	0.00	7.14	0.00	132.80	-126.17	0.00	0.00	0.00	LOSS	LOSS	(18.38)	(18.45)	3.40	0.00	0.01	487
*1996-97	100.00	0.00	7.14	0.00	132.80	-126.17	0.00	0.00	0.00	LOSS	LOSS	(18.38)	(18.45)	3.40	0.00	0.01	487
<b>99. CEMENT CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	-	406.73	0.58	527.16	-139.35	0.00	0.00	0.00	LOSS	LOSS	(121.15)	(145.71)	334.86	0.37	0.03	6218
1995-96	100.00	-	409.23	0.08	631.91	-241.58	0.00	0.00	0.00	25.95	LOSS	(75.21)	(99.31)	374.15	0.28	0.04	6048
*1996-97	100.00	-	409.23	0.08	631.91	-241.58	0.00	0.00	0.00	25.95	LOSS	(75.21)	(99.31)	374.15	0.28	0.04	6048
<b>100. HINDUSTAN NEWSPRINT LIMITED</b>																	
1994-95	0.00	180.91	82.54	66.79	0.00	149.32	8.25	5.53	10.00	39.40	25.40	53.74	46.72	217.62	0.00	0.18	1654
1995-96	0.00	228.04	82.54	105.67	0.00	188.22	12.38	6.58	15.00	61.07	27.23	99.57	91.88	269.23	0.33	0.19	1629
1996-97	0.00	231.19	82.54	107.74	0.00	190.82	1.65	0.87	2.00	10.42	2.18	17.60	9.27	141.94	0.41	0.21	1589
<b>101. HOOGHLY PRINTING COMPANY LIMITED</b>																	
1994-95	0.00	40.08	1.03	0.00	0.62	0.41	0.00	0.00	0.00	33.33	25.04	0.21	0.10	2.15	0.00	0.05	95
1995-96	0.00	57.53	1.03	0.00	0.44	0.59	0.00	0.00	0.00	42.72	30.33	0.33	0.23	2.71	0.00	0.01	94
1996-97	0.00	75.40	1.03	0.00	0.25	0.77	0.00	0.00	0.00	29.73	23.70	0.26	0.18	2.63	0.00	0.01	90
<b>102. HINDUSTAN PAPER CORPORATION LIMITED</b>																	
1994-95	100.00	0.00	479.35	0.00	778.31	-306.31	0.00	0.00	0.00	-184.59	LOSS	(40.77)	(89.24)	278.11	3.60	0.13	3615
1995-96	100.00	0.00	550.74	0.00	785.81	-241.98	0.00	0.00	0.00	-168.13	LOSS	31.09	(5.56)	324.60	6.09	0.16	3571
1996-97	100.00	9.97	691.41	0.00	616.43	68.94	0.00	7.00	0.00	93.71	10.14	31.63	8.69	357.26	4.98	0.01	3520
<b>103. HINDUSTAN PHOTOFILMS MANUFACTURING COMPANY LIMITED</b>																	
1994-95	88.96	-	173.86	22.44	216.03	-43.02	0.00	0.00	0.00	LOSS	LOSS	(54.81)	(56.86)	54.26	2.36	0.06	3165
1995-96	89.97	-	191.36	22.29	286.75	-95.75	0.00	0.00	0.00	LOSS	LOSS	(70.53)	(72.54)	41.08	1.89	0.06	3081
1996-97	88.55	-	194.44	0.17	378.05	-182.76	0.00	0.00	0.00	LOSS	LOSS	(87.08)	(89.06)	21.05	0.46	0.09	2840
<b>104. HINDUSTAN SALTS LIMITED</b>																	
1994-95	100.00	41.38	4.69	0.00	2.43	1.94	0.00	0.00	0.00	LOSS	LOSS	(0.96)	(1.07)	4.92	13.94	0.08	247
1995-96	100.00	38.50	4.69	0.00	2.58	1.81	0.00	0.00	0.00	6.03	LOSS	(0.03)	(0.14)	7.59	17.73	0.10	247
1996-97	100.00	37.38	4.97	0.00	2.82	1.86	0.00	0.00	0.00	7.73	LOSS	0.18	0.08	4.88	18.02	0.11	238

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>105. THE MANDYA NATIONAL PAPER MILLS LIMITED</b>																	
1994-95	0.00	0.00	17.75	0.00	149.56	-132.04	0.00	0.00	0.00	LOSS	LOSS	(22.52)	(23.80)	0.03	0.00	0.01	795
1995-96	0.00	-	17.75	0.00	175.17	-157.43	0.00	0.00	0.00	LOSS	LOSS	(24.35)	(25.51)	0.01	0.00	0.04	803
1996-97	0.00	0.00	19.59	0.23	204.65	-184.84	0.00	0.00	0.00	LOSS	LOSS	(26.48)	(27.64)	0.00	0.00	0.01	663
<b>106. NAGALAND PULP AND PAPER COMPANY LIMITED</b>																	
1994-95	0.00	0.00	48.82	0.00	364.79	-316.06	0.00	0.00	0.00	LOSS	LOSS	(38.87)	(39.72)	0.02	0.00	0.09	805
1995-96	0.00	0.00	48.82	0.00	118.09	-69.34	0.00	0.00	0.00	-354.81	-355.77	247.05	246.28	0.00	0.00	0.08	784
1996-97	0.00	0.00	120.20	0.00	138.77	-18.63	0.00	0.00	0.00	LOSS	-108.86	(10.65)	(11.43)	0.00	0.00	0.01	771
<b>107. NEPA LIMITED</b>																	
1994-95	96.16	47.93	62.36	7.25	39.73	29.89	0.00	0.00	0.00	10.34	LOSS	(3.58)	(11.49)	119.65	0.00	0.14	2996
1995-96	96.31	51.67	64.86	7.00	38.35	33.51	0.00	0.00	0.00	29.35	4.12	8.32	0.45	141.91	0.00	0.09	2908
*1996-97	96.31	51.67	64.86	7.00	38.35	33.51	0.00	0.00	0.00	29.35	4.12	8.32	0.45	141.91	0.00	0.09	2908
<b>108. REHABILITATION INDUSTRIES CORPORATION LIMITED</b>																	
1994-95	100.00	-	4.76	0.00	274.42	-269.66	0.00	0.00	0.00	LOSS	LOSS	(46.21)	(46.35)	10.33	0.00	0.01	1466
1995-96	100.00	-	4.76	0.00	328.19	-323.43	0.00	0.00	0.00	LOSS	LOSS	(53.61)	(53.77)	11.23	0.00	0.01	1315
1996-97	100.00	-	4.76	0.00	399.44	-263.49	0.00	0.00	0.00	LOSS	LOSS	(70.90)	(71.03)	5.05	0.00	0.01	1272
<b>109. SAMBHAR SALTS LIMITED</b>																	
1994-95	0.00	344.00	1.00	0.04	0.58	3.44	0.00	0.00	0.00	6.02	LOSS	(0.05)	(0.14)	5.05	0.00	0.04	410
1995-96	0.00	91.78	1.00	0.04	0.12	0.92	0.00	0.00	0.00	20.25	49.91	0.73	0.58	7.30	0.00	0.04	442
1996-97	0.00	109.26	1.00	0.09	0.00	1.09	0.00	0.00	0.00	15.56	15.85	0.32	0.14	5.89	0.00	0.74	386
<b>110. TANNERY AND FOOTWEAR CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	-	15.24	0.00	212.90	-197.66	0.00	0.00	0.00	LOSS	LOSS	(24.99)	(25.29)	1.28	16.86	0.03	1482
1995-96	100.00	-	15.24	0.00	240.76	-225.52	0.00	0.00	0.00	LOSS	LOSS	(27.56)	(27.86)	1.56	10.08	0.04	1444
*1996-97	100.00	-	15.24	0.00	240.76	-225.52	0.00	0.00	0.00	LOSS	LOSS	(27.56)	(27.86)	1.56	10.08	0.04	1444
<b>111. TYRE CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	0.00	69.97	0.00	188.16	-119.47	0.00	0.00	0.00	LOSS	LOSS	(39.01)	(44.75)	22.03	3.05	0.03	2344
1995-96	100.00	0.00	70.22	0.00	233.68	-164.42	0.00	0.00	0.00	LOSS	LOSS	(38.80)	(44.58)	20.32	2.06	0.01	2210
1996-97	100.00	0.00	72.22	0.00	284.61	-213.26	0.00	0.00	0.00	LOSS	LOSS	(44.49)	(50.27)	13.64	4.46	0.01	1977

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Contract &amp; Construction services</b>																	
<b>112. BRAITHWAITE BURN AND JESSOP CONSTRUCTION COMPANY LIMITED</b>																	
1994-95	0.00	0.00	1.97	0.00	15.23	-13.25	0.00	0.00	0.00	-134.34	-8.83	3.27	2.99	32.41	0.00	0.10	159
1995-96	0.00	0.00	1.97	0.00	13.94	-11.97	0.00	0.00	0.00	-117.59	-5.46	1.32	1.06	21.74	0.00	0.01	157
1996-97	0.00	0.00	1.97	0.00	13.89	-11.92	0.00	0.00	0.00	-85.39	-0.45	2.30	2.05	13.78	0.00	0.01	144
<b>Heavy Industry</b>																	
<b>113. BHARAT BHARI UDYOG LIMITED</b>																	
1994-95	100.00	99.82	124.39	0.00	0.00	124.18	0.00	0.00	0.00	27.91	0.00	0.02	0.00	0.32	0.00	0.20	28
1995-96	100.00	99.92	132.98	0.00	0.00	132.87	0.00	0.00	0.00	14.98	0.00	0.02	0.00	0.35	0.00	0.01	28
1996-97	100.00	100.00	194.25	0.00	0.00	194.25	0.01	0.01	0.00	17.95	0.00	0.03	0.01	0.96	0.00	0.01	35
<b>114. BHARAT HEAVY ELECTRICALS LIMITED</b>																	
1994-95	78.17	470.16	244.76	997.12	0.00	1150.77	36.71	3.19	15.00	30.85	12.25	457.41	365.08	3770.48	10.29	0.16	68932
1995-96	67.72	606.74	244.76	1298.32	0.00	1485.08	48.95	3.29	20.00	37.60	23.58	679.15	582.33	4429.21	6.28	0.18	66521
1996-97	67.72	785.20	244.76	1708.09	0.00	1921.85	53.85	2.80	22.00	43.20	24.10	972.43	864.40	5273.40	7.82	0.23	65061
<b>115. BHARAT HEAVY PLATES AND VESSELS LIMITED</b>																	
1994-95	0.00	153.51	29.30	15.69	0.00	44.98	0.00	0.00	0.00	16.39	1.78	6.86	3.90	220.05	0.88	0.12	4021
1995-96	0.00	137.04	29.30	10.86	0.00	40.15	0.00	0.00	0.00	14.98	LOSS	3.68	0.47	273.00	0.46	0.11	3940
1996-97	0.00	141.00	29.30	11.66	0.00	41.31	0.00	0.00	0.00	17.28	2.80	3.89	0.80	285.10	1.21	0.16	3965
<b>116. BHARAT PROCESS AND MECHANICAL ENGINEERS LIMITED</b>																	
1994-95	0.00	-	4.86	0.00	90.13	-85.84	0.00	0.00	0.00	LOSS	LOSS	(14.37)	(14.50)	0.38	0.00	0.01	516
1995-96	0.00	-	4.86	0.00	107.11	-102.43	0.00	0.00	0.00	LOSS	LOSS	(16.86)	(16.98)	0.34	0.00	0.01	497
1996-97	0.00	-	4.86	0.00	127.58	-122.72	0.00	0.00	0.00	LOSS	LOSS	(20.34)	(20.46)	0.45	0.00	0.01	486
<b>117. BRIDGE AND ROOF COMPANY (INDIA) LIMITED</b>																	
1994-95	0.00	173.93	11.97	8.85	0.00	20.81	0.00	0.00	0.00	39.97	13.27	8.72	4.48	180.09	4.27	0.09	1443
1995-96	0.00	193.79	11.97	11.22	0.00	23.19	0.00	0.00	0.00	49.33	11.54	12.49	7.37	204.27	5.81	0.10	1511
1996-97	0.00	200.93	11.97	12.08	0.00	24.04	0.00	0.00	0.00	34.43	3.55	7.51	2.23	231.45	5.77	0.01	1496
<b>118. BRAITHWAITE AND COMPANY LIMITED</b>																	
1994-95	0.00	0.00	19.49	0.00	159.03	-140.09	0.00	0.00	0.00	LOSS	LOSS	(34.05)	(34.92)	33.69	0.00	0.04	3737
1995-96	0.00	0.00	19.49	0.00	190.30	-171.08	0.00	0.00	0.00	LOSS	LOSS	(15.71)	(16.53)	55.49	0.00	0.01	3526
1996-97	0.00	0.00	84.60	0.00	108.02	-23.43	0.00	0.00	0.00	95.48	-351.22	0.96	(0.15)	92.51	2.85	0.01	3316

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>119. BURN STANDARD COMPANY LIMITED</b>																	
1994-95	0.00	0.00	43.65	0.00	292.03	-260.60	0.00	0.00	0.00	LOSS	LOSS	(67.79)	(72.07)	95.43	0.55	0.02	11139
1995-96	0.00	0.00	46.07	0.00	378.34	-344.14	0.00	0.00	0.00	LOSS	LOSS	(72.74)	(77.01)	106.87	0.82	0.01	10276
1996-97	0.00	0.00	49.20	0.00	454.65	-418.95	0.00	0.00	0.00	LOSS	LOSS	(66.83)	(71.12)	188.47	0.53	0.01	9663
<b>120. BHARAT WAGON AND ENGINEERING COMPANY LIMITED</b>																	
1994-95	0.00	96.42	7.96	0.04	0.00	7.67	0.00	0.00	0.00	LOSS	LOSS	(3.26)	(3.84)	9.18	0.00	0.02	2027
1995-96	0.00	104.36	8.13	0.62	0.00	8.48	0.01	0.13	0.13	10.54	0.64	0.89	0.20	18.34	0.00	0.61	2018
1996-97	0.00	105.88	8.13	0.69	0.00	8.61	0.02	0.23	0.24	1.83	1.04	(0.27)	(0.89)	59.25	0.00	0.02	2018
<b>121. BHARAT YANTRA NIGAM LIMITED</b>																	
1994-95	100.00	100.00	171.36	0.03	0.00	171.36	0.00	0.00	0.00	0.75	0.01	0.16	0.12	1.14	0.00	0.09	44
1995-96	100.00	100.01	174.41	0.04	0.00	174.43	0.00	0.00	0.00	0.55	0.01	0.15	0.10	1.33	0.00	0.11	44
*1996-97	100.00	100.01	174.41	0.04	0.00	174.43	0.00	0.00	0.00	0.55	0.01	0.15	0.10	1.33	0.00	0.11	44
<b>122. HEAVY ENGINEERING CORPORATION LIMITED</b>																	
1994-95	100.00	-	287.46	0.00	960.41	-687.87	0.00	0.00	0.00	LOSS	LOSS	(252.24)	(259.29)	242.15	0.00	0.15	12275
1995-96	100.00	-	288.46	0.00	1152.86	-873.53	0.00	0.00	0.00	LOSS	LOSS	(194.14)	(201.25)	233.19	0.00	0.74	12275
1996-97	100.00	0.00	417.87	0.00	936.20	-518.74	0.00	0.00	0.00	LOSS	LOSS	(85.42)	(92.44)	272.37	0.00	0.23	10526
<b>123. JESSOP AND COMPANY LIMITED</b>																	
1994-95	0.00	0.00	38.23	0.00	208.43	-170.19	0.00	0.00	0.00	LOSS	LOSS	(47.53)	(49.33)	50.60	4.32	0.03	5581
1995-96	0.00	0.00	40.63	0.00	279.79	-239.16	0.00	0.00	0.00	LOSS	LOSS	(44.13)	(45.95)	80.64	8.21	0.01	5581
1996-97	0.00	0.00	40.00	0.00	339.92	-299.72	0.00	0.00	0.00	LOSS	LOSS	(60.77)	(62.49)	62.69	1.51	0.01	4330
<b>124. LAGAN JUTE MACHINERY COMPANY LIMITED</b>																	
1994-95	0.00	513.99	1.06	4.38	0.00	5.42	0.00	0.00	0.00	12.13	5.91	0.64	0.52	6.34	5.87	0.03	484
1995-96	0.00	519.04	1.06	4.42	0.00	5.48	0.00	0.00	0.00	5.17	0.75	0.26	0.14	6.49	0.00	0.01	458
1996-97	0.00	511.02	1.06	4.34	0.00	5.39	0.00	0.00	0.00	3.29	LOSS	0.14	0.00	6.11	0.71	0.01	430
<b>125. MINING AND ALLIED MACHINERY CORPORATION LIMITED</b>																	
1994-95	100.00	-	39.19	0.00	358.15	-322.43	0.00	0.00	0.00	LOSS	LOSS	(59.19)	(60.33)	60.24	0.00	0.09	4456
1995-96	100.00	-	39.19	0.00	459.50	-421.47	0.00	0.00	0.00	LOSS	LOSS	(99.51)	(100.58)	41.14	0.00	0.12	4350
1996-97	100.00	-	39.19	0.00	574.29	-535.69	0.00	0.00	0.00	LOSS	LOSS	(118.98)	(120.03)	28.11	0.00	0.14	4217
<b>126. TRIVENI STRUCTURALS LIMITED</b>																	
1994-95	0.00	-	20.03	0.00	50.08	-30.05	0.00	0.00	0.00	LOSS	LOSS	(12.82)	(13.21)	17.91	1.53	0.07	1467
1995-96	0.00	-	20.63	0.00	58.11	-40.53	0.00	0.00	0.00	LOSS	LOSS	(9.30)	(9.68)	21.80	0.00	0.10	1443
1996-97	0.00	-	20.63	0.00	61.03	-43.08	0.00	0.00	0.00	LOSS	LOSS	(7.08)	(7.56)	33.54	0.55	0.16	1380



**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>127. TUNGABHADRA STEEL PRODUCTS LIMITED</b>																	
1994-95	0.00	111.40	6.49	1.15	0.00	7.63	0.00	0.00	0.00	30.19	4.04	1.03	0.43	34.69	2.74	0.05	1026
1995-96	0.00	122.06	6.49	1.59	0.00	7.92	0.00	0.00	0.00	20.58	5.66	0.78	0.19	22.23	8.59	0.06	1001
1996-97	75.37	102.36	7.09	0.17	0.00	7.25	0.00	0.00	0.00	22.87	3.50	0.88	0.30	24.27	21.17	0.09	959
<b>128. WEIGHBIRD (INDIA) LIMITED</b>																	
1994-95	0.00	-	0.26	0.00	23.19	-23.31	0.00	0.00	0.00	LOSS	LOSS	(3.75)	(3.76)	0.57	0.00	0.02	188
1995-96	0.00	-	0.26	0.00	26.98	-26.84	0.00	0.00	0.00	LOSS	LOSS	(3.76)	(3.77)	0.45	0.00	0.02	187
*1996-97	0.00	-	0.26	0.00	26.98	-26.84	0.00	0.00	0.00	LOSS	LOSS	(3.76)	(3.77)	0.45	0.00	0.02	187
<b>Industrial Development</b>																	
<b>129. ANDREW YULE AND COMPANY LIMITED</b>																	
1994-95	62.84	106.88	10.57	8.05	0.00	11.30	0.00	0.00	0.00	3.68	LOSS	(14.14)	(18.98)	178.96	0.00	0.04	17935
1995-96	62.84	118.59	10.57	8.51	0.00	12.54	0.00	0.00	0.00	14.10	1.37	8.44	2.15	252.82	3.17	0.01	17721
*1996-97	62.84	118.59	10.57	8.51	0.00	12.54	0.00	0.00	0.00	14.10	1.37	8.44	2.15	252.82	3.17	0.01	17721
<b>130. BHARAT BRAKES AND VALVES LIMITED</b>																	
1994-95	0.00	0.00	4.09	0.00	44.68	-41.07	0.00	0.00	0.00	LOSS	LOSS	(7.50)	(7.69)	7.17	0.00	0.06	501
1995-96	0.00	0.00	4.09	0.00	48.12	-44.49	0.00	0.00	0.00	LOSS	LOSS	(1.95)	(2.15)	5.11	0.00	0.01	469
1996-97	11.23	0.00	8.13	0.00	26.47	-18.84	0.00	0.00	0.00	22.10	-114.95	0.28	0.10	9.40	0.00	0.01	444
<b>131. BHARAT PUMPS AND COMPRESSORS LIMITED</b>																	
1994-95	0.00	-	51.03	0.00	67.25	-16.24	0.00	0.00	0.00	17.43	LOSS	(3.27)	(4.70)	50.11	0.00	0.03	1786
1995-96	0.00	-	52.03	0.00	69.97	-17.94	0.00	0.00	0.00	12.33	LOSS	(1.23)	(2.66)	65.56	0.00	0.10	1762
*1996-97	0.00	-	52.03	0.00	69.97	-17.94	0.00	0.00	0.00	12.33	LOSS	(1.23)	(2.66)	65.56	0.00	0.10	1762
<b>132. HINDUSTAN CABLES LIMITED</b>																	
1994-95	100.00	105.48	99.41	8.89	0.00	104.87	0.00	0.00	0.00	17.62	11.53	31.54	14.30	453.22	0.00	0.12	6790
1995-96	100.00	5.30	145.79	0.00	65.08	77.53	0.00	0.00	0.00	LOSS	LOSS	(94.27)	(106.93)	272.60	0.00	0.01	6510
1996-97	98.96	3.17	160.89	0.00	209.07	5.10	0.00	0.00	0.00	LOSS	LOSS	(119.23)	(141.00)	306.52	0.00	0.06	5883
<b>133. HMT LIMITED</b>																	
1994-95	90.32	41.73	87.73	0.00	44.70	36.61	0.00	0.00	0.00	4.16	LOSS	(55.03)	(79.21)	692.94	0.00	0.01	22794
1995-96	91.09	37.98	95.38	0.00	54.92	36.22	0.00	0.00	0.00	8.87	LOSS	(38.92)	(55.89)	778.39	0.00	0.01	22794
1996-97	91.56	24.72	100.65	0.00	73.70	24.88	0.00	0.00	0.00	19.07	LOSS	(2.54)	(18.78)	864.25	0.00	0.19	21850

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>134. HMT BEARINGS LIMITED</b>																	
1994-95	0.00	98.70	8.73	0.24	0.00	8.62	0.00	0.00	0.00	23.65	19.70	2.85	1.55	32.54	0.08	0.15	839
1995-96	0.00	100.01	8.73	2.10	0.00	8.73	0.87	10.00	10.00	31.52	26.18	3.54	2.29	41.23	0.10	0.18	750
1996-97	0.00	114.37	8.73	2.97	0.00	9.98	1.31	13.11	15.00	40.35	21.79	5.60	4.37	43.85	0.11	0.18	742
<b>135. INSTRUMENTATION LIMITED, KOTA</b>																	
1994-95	100.00	-	20.67	0.00	29.99	-110.34	0.00	0.00	0.00	7.85	LOSS	(7.10)	(10.31)	104.59	0.44	0.06	3352
1995-96	100.00	-	21.37	0.00	52.30	-32.18	0.00	0.00	0.00	LOSS	LOSS	(18.47)	(21.50)	99.05	0.56	0.07	3248
1996-97	100.00	-	22.62	0.00	71.69	-49.07	0.00	0.00	0.00	2.27	LOSS	(16.96)	(19.49)	114.75	0.36	0.08	3119
<b>136. NATIONAL INSTRUMENTS LIMITED</b>																	
1994-95	100.00	0.00	6.08	0.00	115.04	-109.77	0.00	0.00	0.00	LOSS	LOSS	(16.77)	(17.04)	8.65	1.51	0.03	895
1995-96	100.00	0.00	6.08	0.00	135.36	-129.73	0.00	0.00	0.00	LOSS	LOSS	(19.77)	(20.01)	5.58	0.02	0.01	879
1996-97	100.00	0.00	6.08	0.00	158.26	-152.44	0.00	0.00	0.00	LOSS	LOSS	(22.10)	(22.31)	3.36	0.90	0.01	863
<b>137. PRAGA TOOLS LIMITED</b>																	
1994-95	43.61	24.65	12.24	0.22	8.90	3.02	0.00	0.00	0.00	1.77	LOSS	(5.48)	(7.63)	31.02	2.95	0.09	1786
1995-96	44.19	6.40	13.74	0.22	12.68	0.88	0.00	0.00	0.00	5.14	LOSS	(3.60)	(4.71)	36.64	2.46	0.10	1693
*1996-97	44.19	6.40	13.74	0.22	12.68	0.88	0.00	0.00	0.00	5.14	LOSS	(3.60)	(4.71)	36.64	2.46	0.10	1693
<b>138. RAJASTHAN ELECTRONICS AND INSTRUMENTS LIMITED</b>																	
1994-95	0.00	872.50	0.40	3.09	0.00	3.49	0.05	1.43	12.50	22.95	8.40	1.14	0.45	18.23	0.15	0.09	172
1995-96	0.00	883.20	0.40	3.13	0.00	3.53	0.05	1.42	12.50	18.95	2.50	0.65	0.18	16.08	0.00	0.01	175
1996-97	0.00	495.21	0.75	2.96	0.00	3.71	0.00	0.00	0.00	25.27	LOSS	0.36	0.02	19.65	0.27	0.01	176
<b>139. RBL</b>																	
1994-95	0.00	0.00	1.50	0.00	10.23	-8.73	0.00	0.00	0.00	LOSS	LOSS	(1.70)	(1.72)	1.58	0.00	0.05	254
1995-96	0.00	0.00	1.50	0.00	12.29	-10.79	0.00	0.00	0.00	LOSS	LOSS	(2.03)	(2.04)	0.76	0.00	0.01	249
1996-97	0.00	0.00	1.50	0.00	13.99	-12.49	0.00	0.00	0.00	LOSS	LOSS	(1.69)	(1.70)	2.23	0.00	0.01	242
<b>140. RICHARDSON AND CRUDDAS (1972) LIMITED</b>																	
1994-95	0.00	-	53.26	0.00	108.36	-10.05	0.00	0.00	0.00	LOSS	LOSS	(9.19)	(9.87)	33.62	1.34	0.06	1778
1995-96	0.00	-	54.51	0.00	65.01	-10.50	0.00	0.00	0.00	12.88	LOSS	(0.81)	(1.54)	30.58	6.64	0.01	1585
1996-97	0.00	-	54.80	0.00	57.57	-2.77	0.00	0.00	0.00	62.46	-269.38	7.98	7.30	41.49	8.56	0.06	1510

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>141. ENGINEERING PROJECTS (INDIA) LIMITED</b>																	
1994-95	97.75	-	8.00	0.00	645.99	-637.99	0.00	0.00	0.00	18.71	LOSS	(63.92)	(65.01)	129.33	0.00	0.01	753
1995-96	97.75	-	8.00	0.00	707.18	-699.18	0.00	0.00	0.00	26.21	LOSS	(59.09)	(59.71)	123.50	0.00	0.08	632
1996-97	97.75	-	8.00	39.76	755.94	-708.17	0.00	0.00	0.00	32.49	LOSS	(44.70)	(45.27)	154.03	0.00	0.01	647
<b>142. THE NATIONAL INDUSTRIAL DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	129.65	1.79	0.71	0.00	2.31	0.00	0.00	0.00	16.65	10.09	0.58	0.31	6.47	1.79	0.01	287
1995-96	100.00	143.45	1.79	0.88	0.00	2.56	0.04	1.69	2.43	19.87	8.45	0.74	0.45	7.36	0.25	0.04	285
*1996-97	100.00	143.45	1.79	0.88	0.00	2.56	0.04	1.69	2.43	19.87	8.45	0.74	0.45	7.36	0.25	0.04	285
<b>Trading and Marketing</b>																	
<b>143. BHARAT LEATHER CORPORATION LIMITED</b>																	
1994-95	100.00	-	5.56	0.00	11.02	-5.47	0.00	0.00	0.00	LOSS	LOSS	(1.41)	(1.48)	5.91	0.00	0.03	155
1995-96	100.00	-	5.56	0.00	13.00	-7.44	0.00	0.00	0.00	LOSS	LOSS	(1.90)	(1.98)	6.20	0.00	0.03	152
1996-97	100.00	-	5.56	0.00	15.43	-9.87	0.00	0.00	0.00	LOSS	LOSS	(2.36)	(2.43)	7.40	0.00	0.03	145
<b>144. HMT (INTERNATIONAL) LIMITED</b>																	
1994-95	0.00	7983.21	0.24	18.92	0.00	19.16	0.24	1.25	100.00	6.82	1.39	0.77	0.69	27.63	100.00	0.33	104
1995-96	0.00	8136.75	0.24	20.18	0.00	20.38	0.24	1.23	100.00	6.48	1.45	0.80	0.70	25.73	102.72	0.19	104
1996-97	0.00	8262.21	0.24	19.59	0.00	19.82	0.04	0.18	16.50	7.23	0.24	0.18	0.08	45.93	100.00	0.15	93
<b>Transport Equipment</b>																	
<b>145. CYCLE CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	0.00	11.87	0.00	254.33	-242.69	0.00	0.00	0.00	LOSS	LOSS	(34.25)	(34.31)	0.77	0.00	0.02	1778
1995-96	100.00	0.00	11.87	0.00	292.76	-281.12	0.00	0.00	0.00	LOSS	LOSS	(38.31)	(38.36)	0.98	0.00	0.01	1718
1996-97	100.00	0.00	11.87	0.00	332.10	-320.46	0.00	0.00	0.00	LOSS	LOSS	(41.03)	(41.07)	0.25	0.00	0.01	1626
<b>146. NATIONAL BICYCLE CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	-	5.65	0.00	119.41	-114.32	0.00	0.00	0.00	LOSS	LOSS	(13.78)	(13.86)	0.01	39.37	0.01	684
1995-96	100.00	-	5.65	0.00	135.09	-130.01	0.00	0.00	0.00	LOSS	LOSS	(15.19)	(15.27)	0.44	0.00	0.01	682
1996-97	100.00	-	5.65	0.00	150.55	-145.47	0.00	0.00	0.00	LOSS	LOSS	(16.08)	(16.16)	0.27	0.00	0.02	676
<b>147. SCOOTERS INDIA LIMITED</b>																	
1994-95	74.56	-	7.81	0.00	563.69	-556.02	0.00	0.00	0.00	LOSS	LOSS	(80.92)	(81.56)	43.59	8.07	0.05	2049
1995-96	74.56	-	7.81	0.00	655.58	-647.84	0.00	0.00	0.00	-0.09	LOSS	(91.16)	(91.82)	74.78	2.23	0.05	2043
*1996-97	74.56	-	7.81	0.00	655.58	-647.84	0.00	0.00	0.00	-0.09	LOSS	(91.16)	(91.82)	74.78	2.23	0.05	2043

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>INFORMATION AND BROADCASTING</b>																	
<b>Contract &amp; Construction services</b>																	
148. BROADCAST ENGINEERING CONSULTANTS LIMITED																	
1995-96	100.00	108.45	0.27	0.03	0.00	0.29	0.01	5.01	5.43	20.17	16.14	0.09	0.09	0.87	0.00	0.01	0
1996-97	100.00	138.03	0.37	0.20	0.00	0.50	0.09	16.95	23.40	50.62	50.62	0.40	0.39	2.12	0.00	0.01	0
<b>Financial services</b>																	
149. NATIONAL FILM DEVELOPMENT CORPORATION LIMITED																	
1994-95	100.00	149.48	13.25	6.57	0.00	19.81	0.00	0.00	0.00	18.39	12.84	4.84	4.35	35.35	1.19	0.06	226
1995-96	100.00	153.54	14.00	7.51	0.00	21.50	0.22	1.02	1.57	14.44	5.84	3.56	2.30	40.57	1.99	0.06	258
1996-97	100.00	158.77	14.00	8.24	0.00	22.24	0.32	1.42	2.26	26.12	4.57	6.82	4.99	117.42	0.48	0.06	271
<b>MINES</b>																	
<b>Minerals and Metals</b>																	
150. BHARAT ALUMINIUM COMPANY LIMITED																	
1994-95	100.00	121.07	488.85	109.84	0.00	599.55	0.00	0.00	0.00	28.04	15.10	152.92	93.13	597.84	0.04	0.14	7689
1995-96	100.00	151.61	488.85	259.17	0.00	747.91	14.00	1.89	2.86	28.15	21.84	215.35	166.50	600.80	0.33	0.17	7584
1996-97	100.00	161.11	488.85	305.56	0.00	794.34	15.40	1.96	3.15	21.42	7.78	172.03	127.17	666.14	2.93	0.18	7454
151. BHARAT GOLD MINES LIMITED																	
1994-95	100.00	-	51.06	0.00	205.58	-157.22	0.00	0.00	0.00	LOSS	LOSS	(35.76)	(40.79)	44.55	0.00	0.07	6607
1995-96	100.00	-	51.06	0.00	249.31	-201.36	0.00	0.00	0.00	LOSS	LOSS	(40.57)	(44.47)	40.87	0.00	0.08	6293
1996-97	100.00	0.00	51.06	0.00	303.39	-255.13	0.00	0.00	0.00	LOSS	LOSS	(49.44)	(54.14)	47.04	0.00	0.07	5822
152. HINDUSTAN COPPER LIMITED																	
1994-95	98.97	72.28	330.20	55.18	0.00	238.68	0.00	0.00	0.00	38.30	30.28	110.69	92.06	821.35	0.41	0.07	20513
1995-96	98.99	73.99	338.20	126.50	0.00	250.23	4.58	1.83	1.35	20.49	30.31	77.29	58.32	969.51	0.00	0.19	20108
1996-97	98.88	103.80	338.20	0.00	4.07	351.06	0.00	0.00	0.00	LOSS	LOSS	(107.20)	(127.48)	855.16	0.00	0.12	19884
153. HINDUSTAN ZINC LIMITED																	
1994-95	77.57	190.14	422.53	381.15	0.00	803.41	0.00	0.00	0.00	19.94	9.51	171.63	82.20	861.89	1.80	0.12	11972
1995-96	77.57	191.38	422.53	417.25	0.00	808.68	6.34	0.78	1.50	18.18	5.25	140.58	77.57	712.40	0.00	0.15	11834
1996-97	75.92	204.19	422.53	440.51	0.00	862.75	6.97	0.81	1.65	15.20	3.50	125.52	63.35	849.98	4.97	0.25	11771

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>154. MINERAL EXPLORATION CORPORATION LIMITED</b>																	
1994-95	100.00	37.08	56.45	1.75	37.27	20.93	0.00	0.00	0.00	LOSS	LOSS	(9.42)	(13.73)	33.70	0.00	0.02	3931
1995-96	100.00	15.25	56.45	1.75	49.59	8.61	0.00	0.00	0.00	LOSS	LOSS	(9.30)	(12.24)	31.00	0.00	0.01	3830
1996-97	100.00	11.88	59.95	0.92	53.75	7.12	0.00	0.00	0.00	LOSS	LOSS	(6.75)	(9.69)	39.63	0.00	0.02	3718
<b>155. NATIONAL ALUMINIUM COMPANY LIMITED</b>																	
1994-95	87.15	140.24	1288.62	540.40	0.00	1807.21	38.66	2.14	3.00	19.52	16.61	532.86	279.23	1327.17	32.36	0.13	6084
1995-96	87.15	185.53	1288.62	1109.86	0.00	2390.83	45.10	1.89	3.50	25.21	25.70	825.28	558.09	1603.43	36.02	0.15	6120
1996-97	87.15	217.27	1288.62	1516.57	0.00	2799.82	85.05	3.04	6.60	23.58	17.56	804.00	538.19	1637.08	38.96	0.17	6232
<b><i>NON-CONVENTIONAL ENERGY SOURCES</i></b>																	
<b>Financial services</b>																	
<b>156. INDIA RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED</b>																	
1994-95	100.00	137.07	38.35	15.58	0.00	52.56	0.50	0.95	1.30	8.29	10.06	7.73	7.46	11.76	0.00	0.14	74
1995-96	100.00	94.46	62.35	0.00	0.00	80.49	1.50	2.55	2.41	8.74	9.35	15.46	14.96	29.85	0.00	0.07	85
1996-97	100.00	121.33	90.35	29.71	0.00	109.62	3.08	2.81	3.40	12.07	12.74	21.76	20.53	69.11	0.00	0.36	95
<b><i>PETROLEUM &amp; NATURAL GAS</i></b>																	
<b>Industrial Development</b>																	
<b>157. BALMER LAWRIE AND COMPANY LIMITED</b>																	
1994-95	0.00	498.70	16.29	64.93	0.00	81.22	4.61	5.68	28.32	22.46	19.90	33.92	30.53	370.88	8.34	0.16	3014
1995-96	0.00	571.75	16.29	76.83	0.00	93.12	5.21	5.60	32.00	24.88	18.05	30.36	26.10	464.60	15.54	0.01	3014
1996-97	0.00	853.99	16.29	85.55	0.00	139.08	5.73	4.12	35.20	23.43	10.22	22.06	16.78	503.29	8.47	0.01	2829
<b>158. BIECCO LAWRIE LIMITED</b>																	
1994-95	57.37	25.37	42.00	0.00	27.26	10.66	0.00	0.00	0.00	121.41	187.84	20.22	20.09	38.82	0.00	0.06	961
1995-96	57.37	26.29	42.00	0.00	26.72	11.04	0.00	0.00	0.00	6.48	5.45	0.86	0.65	115.35	0.00	0.08	927
1996-97	57.37	22.82	42.00	0.00	29.41	9.59	0.00	0.00	0.00	LOSS	LOSS	(1.99)	(2.66)	111.65	0.03	0.01	916

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>159. CERTIFICATION ENGINEERS INTERNATIONAL LIMITED</b>																	
1995-96	0.00	-	0.00	0.00	0.05	-0.05	0.00	0.00	0.00	LOSS	LOSS	(0.05)	(0.05)	0.21	0.00	0.01	0
1996-97	0.00	763.89	0.20	1.33	0.00	1.53	0.00	0.00	0.00	156.12	87.46	2.39	2.38	4.07	0.00	0.01	0
<b>160. ENGINEERS INDIA LIMITED</b>																	
1994-95	100.00	1412.14	18.00	236.19	0.00	254.19	3.60	1.42	20.00	57.39	23.56	109.42	104.06	224.01	25.21	0.07	3783
1995-96	100.00	1766.59	18.00	299.99	0.00	317.99	4.50	0.01	25.00	40.65	21.48	113.78	107.82	288.32	19.63	0.26	3748
1996-97	89.10	2022.59	18.99	366.09	0.00	385.08	5.40	1.41	28.44	34.39	18.57	118.16	111.61	274.52	13.67	0.01	3768
<b>Petroleum</b>																	
<b>161. BHARAT PETROLEUM CORPORATION LIMITED</b>																	
1994-95	66.20	877.78	150.00	1166.66	0.00	1316.66	49.50	3.76	33.00	60.29	22.19	718.83	458.53	7133.47	0.00	0.16	11207
1995-96	66.20	1106.82	150.00	1581.00	0.00	1660.24	49.50	2.98	33.00	50.33	23.32	874.05	656.07	8796.46	7.09	0.21	11499
1996-97	66.20	1282.04	150.00	1883.56	0.00	2033.56	49.50	2.57	33.00	35.89	21.27	893.57	667.75	9626.27	0.00	0.22	11704
<b>162. BONGAIGAON REFINERY AND PETROCHEMICALS LIMITED</b>																	
1994-95	74.46	196.21	199.82	246.47	0.00	392.07	19.98	5.10	10.00	35.56	15.57	105.89	85.51	612.63	2.48	0.01	1921
1995-96	74.46	228.13	199.82	257.11	0.00	455.84	27.06	5.94	13.54	30.12	19.78	144.13	120.23	712.51	0.32	0.01	1916
1996-97	74.46	264.48	199.82	276.59	0.00	528.48	9.59	1.81	4.80	11.97	5.50	50.58	25.46	729.42	0.00	0.54	1896
<b>163. COCHIN REFINERIES LIMITED</b>																	
1994-95	55.04	726.92	68.94	432.18	0.00	501.12	17.92	3.58	26.00	20.97	20.91	141.10	110.28	2173.40	0.00	0.14	1400
1995-96	55.04	860.06	68.94	523.96	0.00	592.90	19.30	3.26	28.00	28.91	18.74	190.13	140.32	3383.76	0.00	0.13	1535
1996-97	55.04	966.86	68.94	597.59	0.00	666.53	19.30	2.90	28.00	21.28	13.94	152.53	108.46	1654.22	0.00	0.62	1593
<b>164. GAS AUTHORITY OF INDIA LIMITED</b>																	
1994-95	100.00	180.70	845.32	685.90	0.00	165.49	50.72	3.32	6.00	403.95	222.14	598.46	369.60	3408.94	0.00	0.79	1962
1995-96	100.00	246.90	845.32	1244.26	0.00	208.71	84.53	4.05	10.00	1039.29	247.00	762.54	555.72	4281.21	41.74	0.15	1807
1996-97	100.00	303.61	845.65	1723.08	0.00	256.90	139.49	5.43	16.49	1355.62	241.16	1074.48	841.09	4400.38	0.00	0.48	2106
<b>165. HINDUSTAN PETROLEUM CORPORATION LIMITED</b>																	
1994-95	60.31	828.87	191.52	1413.42	0.00	1587.45	38.30	2.41	20.00	49.12	24.65	784.71	572.21	9046.47	0.26	0.28	11123
1995-96	55.81	1265.32	206.95	2425.73	0.00	2618.52	70.79	2.70	34.21	43.86	19.64	1043.75	846.26	13665.48	0.35	0.33	11209
1996-97	55.39	1529.77	208.55	2996.91	0.00	3190.27	91.90	2.88	44.07	33.62	19.19	1233.84	941.68	16435.85	0.12	0.40	11221
<b>166. INDIAN ADDITIVES LIMITED</b>																	
1994-95	0.00	31.99	19.72	0.00	9.35	6.31	0.00	0.00	0.00	30.51	3.13	4.09	0.20	97.81	0.37	0.47	144
1995-96	0.00	82.44	19.72	0.00	3.30	16.26	0.00	0.00	0.00	39.13	37.22	11.42	6.05	106.39	0.00	0.47	154
1996-97	0.00	114.70	19.72	2.90	0.00	22.63	0.00	0.00	0.00	39.49	12.83	12.63	7.12	108.60	0.00	0.01	153

APPENDIX I (A) - INVESTMENT AND RETURN (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
167. IBP COMPANY LIMITED																	
1994-95	59.62	805.39	14.76	104.15	0.00	118.88	4.36	3.67	29.54	23.07	19.79	35.70	27.56	1580.40	0.10	0.21	2650
1995-96	59.63	935.71	14.76	123.39	0.00	138.13	5.17	3.74	35.00	22.61	17.68	43.59	34.16	1823.72	0.27	0.01	2653
1996-97	59.60	1148.77	22.15	143.64	0.00	254.42	5.29	2.08	23.90	20.03	10.04	43.64	32.50	2132.73	0.44	0.01	2650
168. INDIANOIL BLENDING LIMITED																	
1994-95	0.00	6306.53	0.40	24.91	0.00	25.23	0.08	0.32	20.00	63.06	26.35	14.89	12.14	29.03	0.00	0.01	643
1995-96	0.00	7972.50	0.40	31.49	0.00	31.89	0.10	0.31	25.00	52.12	20.41	15.21	12.52	32.44	0.00	0.33	628
1996-97	0.00	9625.00	0.40	38.10	0.00	38.50	0.10	0.26	25.00	37.80	17.84	13.45	10.82	31.98	0.00	0.41	608
169. INDIANOIL CORPORATION LIMITED																	
1994-95	94.87	1450.92	389.34	6122.16	0.00	658.72	104.69	1.85	26.89	374.62	154.67	1578.37	1160.91	26066.93	7.40	0.31	33589
1995-96	91.16	2023.08	389.25	7485.52	0.00	787.48	155.59	1.98	39.97	324.68	158.57	2351.14	1842.03	46435.09	4.07	0.55	33287
1996-97	91.16	2340.98	389.27	8723.47	0.00	911.27	171.31	1.88	44.01	241.63	154.53	2569.73	1775.77	55470.81	3.77	0.53	33232
170. LUBRIZOL INDIA LIMITED																	
1994-95	60.00	511.62	19.20	79.03	0.00	98.23	4.80	4.89	25.00	25.05	15.10	25.09	21.60	257.53	4.31	0.01	666
1995-96	60.00	576.26	19.20	91.44	0.00	110.64	5.76	5.21	30.00	32.88	20.76	39.56	34.17	291.36	2.15	0.33	690
1996-97	60.00	714.02	19.20	117.89	0.00	137.09	7.39	5.39	38.50	42.70	24.69	61.18	55.60	304.95	0.80	0.15	708
171. MADRAS REFINERIES LIMITED																	
1994-95	53.86	463.84	143.45	324.40	0.00	665.39	34.27	5.15	23.89	19.55	13.86	136.98	81.42	1816.99	0.00	0.86	1783
1995-96	53.80	506.67	143.61	382.41	0.00	727.61	35.90	4.93	25.00	18.93	12.93	163.41	94.28	1625.67	0.00	0.98	1845
1996-97	53.80	540.19	143.61	632.18	0.00	801.06	35.87	4.62	24.98	20.23	15.00	199.08	120.58	1818.51	0.00	0.89	1810
172. NUMALIGARH REFINERIES LIMITED																	
1994-95	0.00	74.05	24.56	0.00	0.00	18.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	93
1995-96	0.00	33.45	86.21	0.00	0.00	28.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	110
1996-97	0.00	49.45	0.00	0.00	0.00	112.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	149
173. OIL INDIA LIMITED																	
1994-95	100.00	1240.92	70.00	1559.82	0.00	1653.54	16.80	1.93	24.00	30.86	15.62	458.83	360.47	993.02	0.00	0.23	9939
1995-96	98.13	1407.53	71.33	1754.88	0.00	1853.55	21.00	2.09	29.44	27.81	11.14	430.90	325.98	941.50	0.00	0.27	9968
1996-97	98.13	751.17	142.67	1879.15	0.00	2035.03	38.65	3.61	27.09	24.83	10.82	435.60	333.57	1018.87	0.00	0.36	10030
174. OIL AND NATURAL GAS CORPORATION LIMITED																	
1994-95	99.11	4381.71	345.92	15882.34	0.00	15157.31	68.74	0.45	19.87	25.18	15.47	4931.37	2285.52	13463.67	0.00	0.31	45736
1995-96	96.62	1233.24	1425.92	16744.70	0.00	17585.04	201.66	1.15	14.14	24.73	11.06	5372.05	2123.65	13098.08	0.00	0.34	44545
1996-97	96.13	409.48	1425.92	18637.27	0.00	20018.91	285.19	1.42	20.00	24.97	12.65	5694.59	2532.51	13235.49	0.00	0.01	43267

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
175. ONGC VIDESH LIMITED																	
1994-95	0.00	-	30.00	28.72	0.00	-77.05	0.00	0.00	0.00	-78.71	-1.47	1.17	1.15	0.00	0.00	0.41	26
1995-96	0.00	-	30.00	11.96	0.00	-89.01	0.00	0.00	0.00	LOSS	LOSS	(16.75)	(16.76)	0.00	0.00	0.60	35
1996-97	0.00	-	30.00	0.00	59.74	-139.49	0.00	0.00	0.00	LOSS	LOSS	(71.73)	(71.74)	0.00	0.00	0.65	48
<b>PLANNING AND PROGRAMME IMPLEMENTATION</b>																	
<b>Computer Services</b>																	
176. NATIONAL INFORMATICS CENTRE SERVICES INC.																	
1995-96	100.00	101.73	1.79	0.03	0.00	1.82	0.00	0.00	0.00	1.70	1.70	0.03	0.03	0.00	0.00	0.01	1
1996-97	100.00	125.01	2.00	0.50	0.00	2.50	0.00	0.00	0.00	20.58	18.94	0.90	0.89	0.17	0.00	0.01	4
<b>POWER</b>																	
<b>Financial services</b>																	
177. POWER FINANCE CORPORATION LIMITED																	
1994-95	100.00	161.52	1030.45	634.05	0.00	1664.42	30.00	1.80	2.91	10.45	9.39	216.01	215.80	459.06	0.00	0.18	204
1995-96	100.00	176.74	1030.45	790.83	0.00	1821.24	40.00	2.20	3.88	11.41	11.59	287.29	287.01	551.74	0.00	0.40	205
1996-97	100.00	194.02	1030.45	968.84	0.00	1999.29	48.00	2.40	4.66	11.87	12.00	339.14	338.11	721.42	0.00	0.01	232
178. RURAL ELECTRIFICATION CORPORATION LIMITED																	
1994-95	100.00	177.00	486.60	415.64	40.97	861.27	0.00	0.00	0.00	8.34	2.20	40.51	19.27	534.01	0.00	0.07	968
1995-96	100.00	172.99	534.60	423.59	33.37	924.82	0.00	0.00	0.00	8.33	0.82	22.14	16.44	589.69	0.00	0.07	968
*1996-97	100.00	172.99	534.60	423.59	33.37	924.82	0.00	0.00	0.00	8.33	0.82	22.14	16.44	589.69	0.00	0.07	968
<b>Power</b>																	
179. DAMODAR VALLEY CORPORATION																	
1994-95	26.12	223.84	214.72	266.89	0.00	480.62	0.00	0.00	0.00	32.88	21.66	183.22	104.11	959.29	0.00	0.01	16369
1995-96	26.12	229.77	214.72	278.65	0.00	493.37	0.00	0.00	0.00	31.16	1.17	96.65	5.76	1093.08	0.00	0.01	15139
1996-97	26.12	265.08	214.72	355.45	0.00	569.18	0.00	0.00	0.00	32.90	1.40	99.54	7.95	1308.93	0.00	0.01	15139
180. NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED																	
1994-95	100.00	78.81	713.32	87.52	0.00	562.14	0.00	0.00	0.00	9.37	5.37	21.66	14.54	43.40	0.00	0.20	2965
1995-96	100.00	75.23	1317.30	113.39	0.00	990.99	0.00	0.00	0.00	7.50	2.61	30.93	23.74	92.46	0.00	0.22	2997
1996-97	100.00	85.00	1528.35	122.22	0.00	1299.16	1.10	0.08	0.07	10.50	0.77	57.27	3.38	132.88	0.00	0.21	3040
181. NATIONAL HYDRO ELECTRIC POWER CORPORATION LIMITED																	
1994-95	100.00	116.64	2832.70	481.92	0.00	3303.99	10.00	0.30	0.35	11.58	2.87	168.90	133.89	480.51	0.00	0.01	12138
1995-96	100.00	112.87	2890.28	544.29	0.00	3256.98	15.00	0.46	0.52	12.53	2.38	185.33	82.46	509.13	0.00	0.05	11984
*1996-97	100.00	112.87	2890.28	544.29	0.00	3256.98	15.00	0.46	0.52	12.53	2.38	185.33	82.46	509.13	0.00	0.05	11984



**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>182. NATHPHA JHAKRI POWER CORPORATION LIMITED</b>																	
1994-95	85.17	99.92	491.06	0.00	0.00	490.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	1859
1995-96	83.10	0.00	743.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	1828
*1996-97	83.10	0.00	743.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	1828
<b>183. POWER GRID CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	120.63	2972.24	620.26	0.00	3585.37	5.00	0.14	0.17	13.39	5.79	501.33	212.24	796.33	0.00	0.08	6436
1995-96	100.00	122.21	2992.24	886.21	0.00	3656.95	10.00	0.27	0.33	15.58	7.55	594.54	274.15	968.54	0.00	0.15	6762
1996-97	100.00	138.54	3020.04	1169.96	0.00	4183.92	20.00	0.48	0.66	17.14	7.31	638.00	307.96	1041.27	0.00	0.22	6854
<b>184. NATIONAL THERMAL POWER CORPORATION LIMITED</b>																	
1994-95	100.00	178.46	7999.84	6280.99	0.00	14276.15	130.00	0.91	1.63	14.69	7.88	1912.89	1140.71	6260.04	0.15	0.32	18627
1995-96	100.00	201.37	7334.97	7438.60	0.00	14770.65	195.00	1.32	2.66	16.13	9.16	2509.99	1348.53	8188.43	0.46	0.35	22055
1996-97	100.00	217.22	7403.78	8682.53	0.00	16082.68	405.00	2.52	5.47	17.62	10.44	3196.41	1723.86	9605.48	0.06	0.43	21653
<b>185. TEHRI HYDRO DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	64.56	759.19	0.00	0.00	758.75	0.00	0.00	0.00	LOSS	LOSS	(28.72)	(33.93)	0.00	0.00	0.09	2166
1995-96	100.00	71.25	906.36	0.00	0.00	905.95	0.00	0.00	0.00	LOSS	LOSS	(29.40)	(37.59)	0.00	0.00	0.13	2135
1996-97	100.00	69.38	1076.36	0.00	0.00	1075.95	0.00	0.00	0.00	LOSS	LOSS	(40.88)	(52.15)	0.00	0.00	0.18	2111
<b>RAILWAYS</b>																	
<b>Contract &amp; Construction services</b>																	
<b>186. IRCON INTERNATIONAL LIMITED</b>																	
1994-95	99.73	6978.18	4.95	340.40	0.00	345.35	1.24	0.36	25.00	63.58	7.54	55.57	41.45	343.48	39.30	0.02	3024
1995-96	99.73	3446.84	4.95	165.64	0.00	170.58	1.98	1.16	40.00	138.64	66.06	191.95	181.12	468.10	25.92	0.03	3115
1996-97	99.73	6767.58	4.95	330.19	0.00	334.93	2.18	0.65	44.00	40.36	9.98	65.80	55.22	430.39	20.85	0.04	2679
<b>Financial services</b>																	
<b>187. INDIAN RAILWAY FINANCE CORPORATION LIMITED</b>																	
1994-95	100.00	465.29	232.00	847.47	0.00	1079.47	27.84	2.58	12.00	15.81	18.87	573.64	203.74	1284.47	0.00	0.08	13
1995-96	100.00	473.63	232.00	866.83	0.00	1098.83	46.40	4.22	20.00	16.11	18.73	623.99	208.84	1215.15	0.00	0.01	15
1996-97	100.00	447.53	232.00	806.28	0.00	1038.28	25.52	2.46	11.00	16.07	9.84	568.39	115.75	1435.28	0.00	0.01	15
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>188. RAIL INDIA TECHNICAL AND ECONOMIC SERVICES LIMITED</b>																	
1994-95	100.00	7765.00	1.00	76.65	0.00	77.65	0.50	0.64	50.00	24.31	15.24	20.75	19.80	68.05	26.03	0.04	1945
1995-96	100.00	9143.31	1.00	90.43	0.00	91.43	0.60	0.66	60.00	31.01	16.16	26.20	25.24	91.04	36.69	0.06	1904
1996-97	100.00	10960.49	1.00	108.60	0.00	109.60	1.10	1.00	110.00	25.23	17.55	26.59	25.35	111.88	41.88	0.10	1904

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Transportation services</b>																	
<b>189. CONTAINER CORPORATION OF INDIA LIMITED</b>																	
1994-95	80.00	210.67	64.99	71.99	0.00	136.92	3.90	2.85	6.00	43.73	17.45	54.43	47.13	217.33	0.00	0.01	306
1995-96	76.95	279.04	64.99	116.41	0.00	181.36	7.80	4.30	12.00	68.38	28.80	115.78	106.86	389.37	0.00	0.18	385
1996-97	76.93	403.64	64.99	197.37	0.00	262.33	14.30	5.45	22.00	64.78	36.31	176.73	166.34	534.32	0.00	0.18	454
<b>190. DELHI METRO RAIL CORPORATION LIMITED</b>																	
1995-96	28.70	72.08	2.81	0.00	0.06	2.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0
*1996-97	28.70	72.08	2.81	0.00	0.06	2.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0
<b>191. KONKAN RAILWAY CORPORATION LIMITED</b>																	
1994-95	55.11	97.10	554.72	0.00	3.73	538.61	0.00	0.00	0.00	LOSS	LOSS (263.20)	(273.45)	0.22	0.00	0.01	2597	
1995-96	52.01	94.25	587.77	0.00	21.42	553.97	0.00	0.00	0.00	LOSS	LOSS (234.07)	(252.16)	0.92	0.00	0.02	2611	
1996-97	51.78	87.09	609.72	1.82	42.19	531.03	0.00	87.09	0.00	LOSS	LOSS (304.78)	(315.20)	5.32	0.00	0.03	2798	
<b>SCIENTIFIC AND INDUSTRIAL RESEARCH</b>																	
<b>Industrial Development</b>																	
<b>192. CENTRAL ELECTRONICS LIMITED</b>																	
*1994-95	100.00	41.46	25.45	0.00	14.25	6.93	0.00	0.00	0.00	4.94	LOSS	0.28	(0.34)	45.54	0.62	0.13	943
1995-96	100.00	67.17	29.22	0.00	9.36	19.63	0.00	0.00	0.00	LOSS	LOSS (8.51)	(9.14)	48.68	1.35	0.14	875	
*1996-97	100.00	67.17	29.22	0.00	9.36	19.63	0.00	0.00	0.00	LOSS	LOSS (8.51)	(9.14)	48.68	1.35	0.14	875	
<b>Trading and Marketing</b>																	
<b>193. NATIONAL RESEARCH DEVELOPMENT CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	183.92	3.35	2.81	0.00	6.17	0.00	0.00	0.00	3704.73	6.95	0.62	0.59	2.20	20.68	0.01	144
1995-96	100.00	189.42	3.50	3.13	0.00	6.63	0.00	0.00	0.00	10.86	4.70	0.44	0.41	1.95	7.55	0.03	135
1996-97	100.00	189.26	3.70	3.22	0.00	6.92	0.00	0.00	0.00	7.44	2.88	0.30	0.27	2.26	1.79	0.01	144
<b>SMALL SCALE INDUSTRIES &amp; AGRO &amp; RURAL INDUSTRIES</b>																	
<b>Industrial Development &amp; Technical Consultancy</b>																	
<b>194. NATIONAL SMALL INDUSTRIES CORPORATION LIMITED</b>																	
1994-95	100.00	105.86	83.99	4.92	0.00	88.91	0.42	0.47	0.49	10.07	2.29	5.63	1.72	123.15	16.69	0.01	1917
1995-96	86.60	114.58	96.99	14.14	0.00	111.13	0.55	0.45	0.57	10.66	2.22	6.96	2.48	134.17	14.03	0.01	1701
1996-97	100.00	104.86	109.99	5.35	0.00	115.34	0.00	0.00	0.00	10.64	2.55	8.33	3.77	94.51	17.72	0.06	1526

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>SPACE</b>																	
<b>Industrial Development &amp; Technical Consultancy</b>																	
195. ANTRIX CORPORATION LIMITED																	
1994-95	100.00	334.84	0.75	2.16	0.00	2.51	0.00	0.00	0.00	52.73	60.88	1.53	1.53	3.56	71.97	0.01	9
1995-96	100.00	923.88	0.75	6.19	0.00	6.93	0.15	2.16	20.00	68.14	60.28	4.72	4.72	8.88	85.43	0.01	8
1996-97	100.00	984.65	1.00	8.45	0.00	9.45	0.76	7.01	75.97	40.95	36.17	4.03	4.03	8.51	72.93	0.01	8
<b>STEEL</b>																	
<b>Contract &amp; Construction services</b>																	
196. HINDUSTAN STEEL WORKS CONSTRUCTION COMPANY LIMITED																	
1994-95	100.00	-	20.00	0.00	629.83	-609.83	0.00	0.00	0.00	-0.24	LOSS	(95.76)	(98.63)	386.05	0.00	0.01	16230
1995-96	100.00	-	20.00	0.00	744.47	-724.47	0.00	0.00	0.00	LOSS	LOSS	(119.03)	(122.33)	406.97	0.00	0.15	14575
1996-97	100.00	0.00	20.00	0.00	877.04	-857.04	0.00	0.00	0.00	-2.35	LOSS	(126.57)	(129.84)	410.11	0.00	0.01	14432
<b>Industrial Development &amp; Technical Consultancy</b>																	
197. MECON (INDIA) LIMITED																	
1994-95	100.00	3765.79	2.02	73.96	0.00	75.89	0.81	1.06	40.00	19.02	3.59	11.15	9.06	206.67	1.05	0.35	3685
1995-96	100.00	4224.02	2.02	83.11	0.00	85.13	0.81	0.95	40.00	19.87	12.01	14.51	12.21	272.43	0.56	0.15	3600
1996-97	100.00	3786.92	2.42	89.31	0.00	91.58	0.80	0.87	33.00	13.35	9.17	10.19	7.88	211.82	0.94	0.48	3464
<b>Minerals and Metals</b>																	
198. BHARAT REFRACTORIES LIMITED																	
1994-95	100.00	-	50.83	0.00	84.78	-34.40	0.00	0.00	0.00	4.92	LOSS	(10.13)	(13.58)	63.57	0.00	0.03	2968
1995-96	100.00	-	51.80	0.00	88.00	-36.54	0.00	0.00	0.00	5.63	LOSS	2.01	(1.47)	76.37	0.00	0.66	2968
1996-97	100.00	9.43	51.80	0.00	46.83	4.89	0.00	0.00	0.00	LOSS	842.59	(6.99)	(10.22)	77.59	0.00	0.01	2968
199. INDIA FIRE BRICKS AND INSULATION COMPANY LIMITED																	
1994-95	0.00	-	6.48	0.00	19.25	-12.91	0.00	0.00	0.00	LOSS	LOSS	(4.55)	(5.15)	17.71	0.12	0.13	924
1995-96	0.00	-	6.48	0.00	25.00	-18.64	0.00	0.00	0.00	LOSS	LOSS	(4.65)	(5.25)	16.14	0.00	0.68	922
1996-97	0.00	-	6.48	0.00	21.31	-14.82	0.00	0.00	0.00	LOSS	LOSS	(2.42)	(2.99)	19.62	0.00	0.18	897
200. J&K MINERAL DEVELOPMENT CORPORATION LIMITED																	
1994-95	0.00	32.91	4.74	0.00	0.00	1.56	0.00	0.00	0.00	LOSS	LOSS	(0.17)	(0.26)	0.00	0.00	0.01	5
1995-96	0.00	29.30	4.74	0.00	0.00	1.39	0.00	0.00	0.00	LOSS	LOSS	(0.08)	(0.17)	0.00	0.00	0.01	2
1996-97	0.00	0.00	4.74	0.00	0.00	1.23	0.00	0.00	0.00	LOSS	LOSS	(0.06)	(0.15)	0.00	0.00	0.01	2

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>201. KUDREMUKH IRON ORE COMPANY LIMITED</b>																	
1994-95	100.00	123.50	634.51	162.04	0.00	783.65	19.04	2.43	3.00	14.79	8.11	95.51	66.56	364.89	89.86	0.01	2447
1995-96	99.00	135.46	634.51	238.02	0.00	859.52	20.62	2.40	3.25	20.87	11.11	138.63	105.85	472.54	89.14	0.27	2474
1996-97	99.00	143.56	634.51	289.78	0.00	910.91	20.62	2.26	3.25	16.66	7.95	132.30	85.62	485.61	87.47	0.32	2484
<b>202. MANGANESE ORE INDIA LIMITED</b>																	
1994-95	81.57	273.54	15.33	26.62	0.00	41.92	3.07	7.31	20.00	33.25	13.46	14.20	10.51	80.02	0.08	0.04	9055
1995-96	81.57	323.95	15.33	34.34	0.00	49.64	3.07	6.17	20.00	51.15	21.72	23.90	19.67	103.72	2.44	0.05	8448
1996-97	81.57	390.79	15.33	44.58	0.00	59.89	3.07	5.12	20.00	48.44	22.21	28.36	23.18	107.70	2.83	0.01	8174
<b>203. NATIONAL MINERAL DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	98.39	290.56	132.16	266.59	0.00	384.00	26.43	6.88	20.00	43.75	18.80	137.87	102.82	299.73	37.92	0.28	6798
1995-96	98.39	356.26	132.16	358.74	0.00	470.82	26.43	5.61	20.00	45.36	20.29	188.17	149.27	589.51	55.07	0.34	6802
1996-97	98.39	425.71	132.16	437.00	0.00	562.60	36.34	6.46	27.50	42.16	23.11	211.09	172.86	651.37	56.20	0.40	6859
<b>Steel</b>																	
<b>204. FERRO SCRAP NIGAM LIMITED</b>																	
1994-95	0.00	2572.25	2.00	49.45	0.00	51.45	0.50	0.97	25.00	39.39	12.27	20.95	15.61	59.18	0.00	0.06	1390
1995-96	0.00	2964.87	2.00	57.30	0.00	59.30	0.50	0.84	25.00	28.61	6.72	17.93	12.74	59.82	0.00	0.15	1385
1996-97	0.00	3329.30	2.00	64.59	0.00	66.59	0.50	0.75	25.00	33.82	14.40	22.87	17.35	63.91	0.00	0.01	1381
<b>205. INDIAN IRON AND STEEL COMPANY LIMITED</b>																	
1994-95	0.00	-	387.67	0.00	898.97	-514.55	0.00	0.00	0.00	17.44	LOSS	13.38	(8.36)	884.33	0.29	0.10	31270
1995-96	0.00	-	387.67	0.00	948.02	-561.68	0.00	0.00	0.00	LOSS	LOSS	(27.23)	(50.66)	957.32	0.15	0.15	30410
1996-97	0.00	-	387.67	0.36	1161.05	-773.77	0.00	0.00	0.00	LOSS	LOSS	(196.75)	(222.33)	852.53	0.06	0.01	29025
<b>206. IISCO UJJAIN PIPE AND FOUNDRY COMPANY LIMITED</b>																	
1994-95	0.00	-	3.00	0.02	11.38	-9.44	0.00	0.00	0.00	LOSS	LOSS	(2.88)	(3.11)	0.43	0.00	0.05	289
1995-96	0.00	0.00	3.00	0.00	15.14	-12.14	0.00	0.00	0.00	LOSS	LOSS	(3.59)	(3.79)	0.34	0.00	0.05	191
*1996-97	0.00	0.00	3.00	0.00	15.14	-12.14	0.00	0.00	0.00	LOSS	LOSS	(3.59)	(3.79)	0.34	0.00	0.05	191
<b>207. MAHARASHTRA ELECTROSMELT LIMITED</b>																	
1994-95	0.00	160.29	5.00	4.10	0.00	8.01	0.25	3.12	5.00	15.69	19.56	4.00	2.28	118.30	1.00	0.09	1101
1995-96	0.00	196.78	5.00	5.34	0.00	9.84	0.25	2.54	5.00	17.60	15.14	4.16	3.04	164.75	1.04	0.01	1080
1996-97	97.88	145.08	10.00	4.51	0.00	14.51	0.00	0.00	0.00	5.17	LOSS	(1.48)	(2.70)	169.88	0.00	0.11	1060

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>208. RASHTRIYA ISPAT NIGAM LIMITED</b>																	
1994-95	100.00	53.62	6527.54	0.00	2969.71	3500.07	0.00	0.00	0.00	5.88	LOSS	53.59	(347.76)	2005.80	22.60	0.12	17369
1995-96	100.00	50.80	6527.54	0.00	3173.98	3315.73	0.00	0.00	0.00	9.29	LOSS	234.15	(185.18)	2782.43	25.41	0.15	17642
*1996-97	100.00	50.80	6527.54	0.00	3173.98	3315.73	0.00	0.00	0.00	9.29	LOSS	234.15	(185.18)	2782.43	25.41	0.15	17642
<b>209. STEEL AUTHORITY OF INDIA LIMITED</b>																	
1994-95	89.14	153.35	3985.89	2206.42	0.00	6112.41	239.15	3.91	6.00	22.11	17.89	1679.65	1155.95	12619.73	4.98	0.21	184145
1995-96	85.82	165.34	4130.40	2604.10	0.00	6829.28	263.54	3.86	6.38	20.32	19.31	1908.16	1323.35	13097.63	3.66	0.15	186476
1996-97	85.82	160.78	4130.40	2736.60	0.00	6641.02	113.59	1.71	2.75	13.13	7.76	1256.66	565.96	12292.59	5.22	0.25	182234
<b>210. SPONGE IRON INDIA LIMITED</b>																	
1994-95	97.07	104.28	28.45	1.22	0.00	29.67	0.00	0.00	0.00	15.91	LOSS	1.04	(1.48)	20.86	0.00	0.01	607
1995-96	97.35	104.80	31.45	1.51	0.00	32.96	0.00	0.00	0.00	28.06	0.89	1.90	0.12	22.87	0.00	0.02	495
1996-97	97.44	100.67	32.58	0.22	0.00	32.80	0.00	0.00	0.00	19.43	LOSS	0.53	(1.17)	25.48	0.00	0.02	591
<b>211. VISWESVARAYA IRON AND STEEL LIMITED</b>																	
1994-95	0.00	4.21	126.92	0.00	111.56	5.34	0.00	0.00	0.00	LOSS	LOSS	(21.31)	(24.57)	193.39	0.00	0.07	6261
1995-96	0.00	24.83	200.00	0.00	148.94	49.66	0.00	0.00	0.00	LOSS	LOSS	(27.96)	(34.58)	208.30	0.14	0.07	6174
1996-97	0.00	59.21	249.50	5.71	101.77	153.44	0.00	0.00	0.00	LOSS	LOSS	(86.70)	(97.21)	228.09	0.89	0.09	5696
<b>Trading and Marketing</b>																	
<b>212. MSTC LIMITED</b>																	
1994-95	89.85	2114.70	2.20	44.32	0.00	46.52	0.66	1.42	30.00	26.50	11.29	9.24	8.69	177.67	3.96	0.13	266
1995-96	89.85	2155.70	2.20	45.23	0.00	47.43	0.44	0.93	20.00	5.80	2.83	3.51	3.06	144.15	2.35	0.01	266
1996-97	89.85	2255.37	2.20	47.42	0.00	49.62	0.44	0.89	20.00	9.71	4.64	4.26	3.82	104.86	0.21	0.01	280
<b>SURFACE TRANSPORT</b>																	
<b>Contract &amp; Construction services</b>																	
<b>213. INDIAN ROAD CONSTRUCTION CORPORATION LIMITED</b>																	
1994-95	100.00	-	10.00	35.09	360.04	-314.95	0.00	0.00	0.00	LOSS	LOSS	(50.08)	(50.15)	0.35	0.00	0.19	175
1995-96	100.00	0.00	10.00	35.09	402.95	-357.86	0.00	0.00	0.00	-1.58	LOSS	(42.94)	(42.98)	1.12	0.00	0.01	167
*1996-97	100.00	0.00	10.00	35.09	402.95	-357.86	0.00	0.00	0.00	-1.58	LOSS	(42.94)	(42.98)	1.12	0.00	0.01	167

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Transport Equipment</b>																	
214. CENTRAL INLAND WATER TRANSPORT CORPORATION LIMITED																	
*1994-95	99.66	-	82.54	0.00	273.11	-193.83	0.00	0.00	0.00	LOSS	LOSS	(27.49)	(30.57)	19.39	0.00	0.01	3313
1995-96	99.69	0.00	90.54	0.00	347.46	-261.31	0.00	0.00	0.00	LOSS	LOSS	(34.77)	(38.05)	12.69	0.00	0.01	3004
*1996-97	99.69	0.00	90.54	0.00	347.46	-261.31	0.00	0.00	0.00	LOSS	LOSS	(34.77)	(38.05)	12.69	0.00	0.01	3004
215. COCHIN SHIPYARD LIMITED																	
1994-95	100.00	12.06	204.43	0.00	179.78	24.65	0.00	0.00	0.00	10.68	45.29	16.64	11.27	90.80	4.04	0.11	2513
1995-96	100.00	22.60	208.43	0.00	161.33	47.11	0.00	0.00	0.00	14.31	39.18	23.88	18.75	117.85	3.00	0.12	2497
1996-97	100.00	30.14	212.93	0.00	148.77	64.16	0.00	0.00	0.00	17.75	19.57	35.73	12.29	112.08	0.00	0.14	2508
216. HOOGLY DOCK AND PORT ENGINEERS LIMITED																	
1994-95	100.00	-	14.30	0.00	62.52	-48.23	0.00	0.00	0.00	LOSS	LOSS	(12.32)	(12.96)	4.31	0.00	0.01	1387
1995-96	100.00	-	14.30	0.00	79.16	-64.87	0.00	0.00	0.00	LOSS	LOSS	(15.17)	(15.76)	4.31	0.00	0.01	1326
1996-97	100.00	-	17.21	0.00	98.56	-81.35	0.00	0.00	0.00	LOSS	LOSS	(18.69)	(19.25)	10.65	0.00	0.01	1266
217. HINDUSTAN SHIPYARD LIMITED																	
1994-95	100.00	-	76.31	0.09	730.89	-654.48	0.00	0.00	0.00	-21.00	LOSS	(42.26)	(48.10)	229.00	1.26	0.12	5447
1995-96	100.00	-	83.31	3.14	845.58	-759.13	0.00	0.00	0.00	LOSS	LOSS	(111.34)	(116.94)	179.84	1.61	0.13	5320
1996-97	100.00	-	83.31	0.10	993.84	-909.93	0.00	0.00	0.00	LOSS	LOSS	(140.26)	(146.08)	132.77	1.85	0.13	5211
<b>Transportation services</b>																	
218. DREDGING CORPORATION OF INDIA LIMITED																	
1994-95	98.56	432.25	28.00	93.03	0.00	121.03	3.92	3.24	14.00	18.57	25.52	59.80	31.87	176.02	0.00	0.05	1232
1995-96	98.56	683.14	28.00	163.28	0.00	191.28	5.88	3.07	21.00	21.07	17.27	70.69	46.73	196.44	0.00	0.04	1343
1996-97	98.56	593.47	28.00	138.17	0.00	217.65	7.00	4.21	25.00	23.13	15.34	77.25	54.04	201.43	0.00	0.05	1199
219. INLAND WATERWAYS AUTHORITY OF INDIA																	
1994-95	100.00	1.00	15.44	0.12	0.03	14.80	0.00	0.00	0.00	7.45	LOSS	1.10	0.08	0.00	0.00	0.06	385
1995-96	100.00	101.74	15.00	0.30	0.04	15.26	0.00	0.00	0.00	7.67	LOSS	1.03	(0.01)	6.85	0.00	0.03	405
1996-97	100.00	96.88	17.33	0.28	0.11	16.79	0.00	0.00	0.00	2.04	LOSS	0.32	0.32	8.76	0.00	0.01	405
220. NATIONAL HIGHWAYS AUTHORITY OF INDIA																	
1994-95	100.00	0.00	0.00	3.02	0.00	3.02	0.00	0.00	0.00	98.86	98.67	2.98	2.98	0.00	0.00	0.01	37
1995-96	100.00	33259.00	0.00	3.33	0.00	3.33	0.00	0.00	0.00	2.04	9.25	0.51	0.31	0.00	0.00	0.38	37
*1996-97	100.00	33259.00	0.00	3.33	0.00	3.33	0.00	0.00	0.00	2.04	9.25	0.51	0.31	0.00	0.00	0.38	37
221. THE SHIPPING CORPORATION OF INDIA LIMITED																	
1994-95	80.12	328.94	282.30	671.27	0.00	928.59	42.35	4.56	15.00	17.87	21.69	385.86	192.37	1722.02	100.00	0.01	9661
1995-96	80.12	422.06	282.30	939.65	0.00	1191.47	56.46	4.74	20.00	21.29	27.14	564.48	332.08	2113.97	100.00	0.40	11724
1996-97	80.12	494.00	282.30	1112.25	0.00	1394.55	62.11	4.05	22.00	25.70	16.73	512.29	276.60	2269.72	100.00	0.35	9708

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>TEXTILES</b>																	
<b>Consumer products</b>																	
<b>222. BIRDS JUTE AND EXPORTS LIMITED</b>																	
1994-95	12.03	-	0.39	0.00	13.53	-13.14	0.00	0.00	0.00	LOSS	LOSS	(2.36)	(2.45)	1.67	2.90	0.01	208
1995-96	12.03	-	0.39	0.00	16.66	-16.27	0.00	0.00	0.00	LOSS	LOSS	(3.05)	(3.13)	0.78	0.00	0.01	190
*1996-97	12.03	-	0.39	0.00	16.66	-16.27	0.00	0.00	0.00	LOSS	LOSS	(3.05)	(3.13)	0.78	0.00	0.01	190
<b>223. BRUSHWARE LIMITED</b>																	
1994-95	0.00	-	0.03	0.00	0.48	-0.45	0.00	0.00	0.00	LOSS	LOSS	(0.11)	(0.11)	0.02	0.00	0.01	14
1995-96	0.00	-	0.03	0.00	0.53	-0.50	0.00	0.00	0.00	LOSS	LOSS	(0.04)	(0.04)	0.00	0.00	0.08	14
1996-97	0.00	-	0.03	0.00	0.56	-0.53	0.00	0.00	0.00	LOSS	LOSS	(0.03)	(0.03)	0.00	0.00	0.12	13
<b>224. NATIONAL JUTE MANUFACTURERS CORPORATION LIMITED</b>																	
1994-95	100.00	0.00	54.80	0.00	757.62	-702.87	0.00	0.00	0.00	LOSS	LOSS	(85.67)	(86.82)	99.26	0.00	0.01	24675
*1995-96	100.00	0.00	54.80	0.00	757.62	-702.87	0.00	0.00	0.00	LOSS	LOSS	(85.67)	(86.82)	99.26	0.00	0.01	24675
*1996-97	100.00	0.00	54.80	0.00	757.62	-702.87	0.00	0.00	0.00	LOSS	LOSS	(85.67)	(86.82)	99.26	0.00	0.01	24675
<b>Minerals and Metals</b>																	
<b>225. SWADESHI MINING AND MANUFACTURING COMPANY LIMITED</b>																	
1994-95	0.00	-	1.76	0.00	5.72	-3.96	0.00	0.00	0.00	LOSS	LOSS	(1.94)	(2.02)	2.69	0.00	0.01	804
*1995-96	0.00	-	1.76	0.00	5.72	-3.96	0.00	0.00	0.00	LOSS	LOSS	(1.94)	(2.02)	2.69	0.00	0.01	804
*1996-97	0.00	-	1.76	0.00	5.72	-3.96	0.00	0.00	0.00	LOSS	LOSS	(1.94)	(2.02)	2.69	0.00	0.01	804
<b>Textiles</b>																	
<b>226. THE BRITISH INDIA CORPORATION LIMITED</b>																	
1994-95	96.23	-	44.66	0.00	224.68	-180.02	0.00	0.00	0.00	LOSS	LOSS	(28.19)	(30.64)	17.11	0.00	0.01	5981
1995-96	96.23	-	44.66	0.00	257.85	-213.19	0.00	0.00	0.00	LOSS	LOSS	(29.75)	(31.36)	12.44	0.00	0.01	5572
*1996-97	96.23	-	44.66	0.00	257.85	-213.19	0.00	0.00	0.00	LOSS	LOSS	(29.75)	(31.36)	12.44	0.00	0.01	5572
<b>227. CAWNPORE TEXTILES LIMITED</b>																	
1994-95	0.00	-	0.60	0.01	45.82	-45.21	0.00	0.00	0.00	LOSS	LOSS	(8.22)	(8.26)	13.87	0.00	0.02	1634
1995-96	0.00	-	0.60	0.01	56.35	-55.74	0.00	0.00	0.00	LOSS	LOSS	(10.61)	(10.65)	12.57	0.00	0.02	1554
*1996-97	0.00	-	0.60	0.01	56.35	-55.74	0.00	0.00	0.00	LOSS	LOSS	(10.61)	(10.65)	12.57	0.00	0.02	1554

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
228. THE ELGIN MILLS COMPANY LIMITED																	
1994-95	57.97	-	1.10	0.02	352.53	-351.41	0.00	0.00	0.00	LOSS	LOSS	(51.75)	51.81)	11.07	0.00	0.01	3931
1995-96	57.97	-	1.10	3.27	411.05	-406.68	0.00	0.00	0.00	LOSS	LOSS	(55.65)	(55.71)	5.60	0.00	0.01	3805
*1996-97	57.97	-	1.10	3.27	411.05	-406.68	0.00	0.00	0.00	LOSS	LOSS	(55.65)	(55.71)	5.60	0.00	0.01	3805
229. NATIONAL HANDLOOM DEVELOPMENT CORPORATION LIMITED																	
1994-95	100.00	132.43	11.00	3.59	0.00	14.57	0.00	0.00	0.00	8.39	1.46	0.80	0.69	101.04	0.00	0.12	238
1995-96	100.00	133.18	12.00	3.99	0.00	15.98	0.00	0.00	0.00	4.86	2.53	0.62	0.52	110.66	0.00	0.18	239
1996-97	100.00	133.29	13.00	4.33	0.00	17.33	0.13	0.75	1.00	6.03	2.69	1.20	1.10	108.83	0.00	0.31	238
230. NATIONAL TEXTILE CORPORATION LIMITED, NEWDELHI																	
1994-95	100.00	85.43	457.85	2.60	69.33	391.12	0.00	0.00	0.00	LOSS	LOSS	(63.93)	(65.72)	125.93	0.00	0.01	1238
1995-96	100.00	61.13	512.10	3.23	202.27	313.05	0.00	0.00	0.00	LOSS	LOSS	(90.67)	(92.52)	93.64	5.49	0.01	1238
*1996-97	100.00	61.13	512.10	3.23	202.27	313.05	0.00	0.00	0.00	LOSS	LOSS	(90.67)	(92.52)	93.64	5.49	0.01	1238
231. NATIONAL TEXTILE CORPORATION (WBABO) LIMITED																	
1994-95	0.00	-	44.84	0.00	629.51	-584.67	0.00	0.00	0.00	LOSS	LOSS	(48.08)	(49.48)	15.57	0.00	0.01	10472
1995-96	0.00	-	44.84	0.00	687.76	-642.92	0.00	0.00	0.00	LOSS	LOSS	(55.21)	(55.97)	8.50	0.00	0.01	9317
1996-97	0.00	-	44.84	0.00	750.48	-705.64	0.00	0.00	0.00	LOSS	LOSS	(63.28)	(63.86)	4.77	0.00	0.01	8003
232. NATIONAL TEXTILE CORPORATION (APKKM) LIMITED																	
1994-95	0.00	-	58.29	0.00	286.42	-228.18	0.00	0.00	0.00	LOSS	LOSS	(18.35)	(24.12)	221.37	5.27	0.12	13069
1995-96	0.00	-	58.29	4.08	337.10	-274.75	0.00	0.00	0.00	LOSS	LOSS	(45.15)	(50.24)	222.81	3.12	0.02	12603
1996-97	0.00	0.00	58.29	4.08	390.31	-327.94	0.00	0.00	0.00	LOSS	LOSS	(48.20)	(53.28)	176.14	3.14	0.02	10552
233. NATIONAL TEXTILE CORPORATION (DPR) LIMITED																	
1994-95	0.00	-	28.43	0.00	179.79	-151.37	0.00	0.00	0.00	LOSS	LOSS	(16.03)	(16.84)	74.43	0.00	0.01	7183
1995-96	0.00	0.00	28.43	0.00	207.51	-179.08	0.00	0.00	0.00	LOSS	LOSS	(27.31)	(27.85)	57.19	0.00	0.01	6784
1996-97	0.00	-	28.43	0.00	249.01	-220.59	0.00	0.00	0.00	LOSS	LOSS	(42.23)	(42.80)	50.56	0.00	0.01	6784
234. NATIONAL TEXTILE CORPORATION (GUJARAT) LIMITED																	
1994-95	0.00	-	24.84	0.00	449.06	-424.22	0.00	0.00	0.00	LOSS	LOSS	(47.58)	(48.70)	25.72	0.00	0.01	9173
1995-96	0.00	-	24.84	0.00	509.55	-484.71	0.00	0.00	0.00	LOSS	LOSS	(59.64)	(60.47)	6.75	0.00	0.01	10035
1996-97	0.00	0.00	24.84	0.00	577.07	-552.23	0.00	0.00	0.00	LOSS	LOSS	(66.98)	(67.53)	5.61	0.00	0.01	10004



**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>235. NATIONAL TEXTILE CORPORATION (MN) LIMITED</b>																	
1994-95	0.00	0.00	58.01	0.00	463.48	-405.46	0.00	0.00	0.00	LOSS	LOSS	(54.21)	(57.39)	56.91	6.82	0.01	13117
1995-96	0.00	-	59.59	0.00	528.05	-468.46	0.00	0.00	0.00	LOSS	LOSS	(59.41)	(62.01)	43.26	4.11	0.01	12881
1996-97	0.00	-	59.59	0.00	605.60	-546.02	0.00	0.00	0.00	LOSS	LOSS	(73.41)	(76.19)	42.33	0.60	0.01	12650
<b>236. NATIONAL TEXTILE CORPORATION (MP) LIMITED</b>																	
1994-95	0.00	-	33.57	0.00	408.72	-375.30	0.00	0.00	0.00	LOSS	LOSS	(42.66)	(43.68)	18.23	0.00	0.01	11974
1995-96	0.00	-	33.57	0.00	461.37	-427.87	0.00	0.00	0.00	LOSS	LOSS	(51.09)	(51.50)	15.53	0.00	0.01	11377
1996-97	0.00	-	33.57	0.00	526.40	-492.84	0.00	0.00	0.00	LOSS	LOSS	(58.90)	(59.20)	24.08	0.00	0.01	10724
<b>237. NATIONAL TEXTILE CORPORATION (SM) LIMITED</b>																	
1994-95	0.00	-	49.10	0.00	411.05	-361.95	0.00	0.00	0.00	LOSS	LOSS	(47.43)	(50.66)	53.35	0.45	0.01	12488
1995-96	0.00	-	49.10	13.79	464.00	-414.90	0.00	0.00	0.00	LOSS	LOSS	(50.06)	(52.34)	31.55	0.00	0.01	12488
1996-97	0.00	-	49.10	0.00	526.60	-477.49	0.00	0.00	0.00	LOSS	LOSS	(59.67)	(62.09)	26.16	0.90	0.01	11653
<b>238. NATIONAL TEXTILE CORPORATION (TN&amp;P) LIMITED</b>																	
1994-95	0.00	47.71	60.91	3.44	34.97	29.06	0.00	0.00	0.00	8.83	LOSS	(0.48)	(11.68)	317.60	8.90	0.04	10588
1995-96	0.00	68.23	60.91	1.32	20.05	41.56	0.00	0.00	0.00	2.37	LOSS	(12.22)	(21.69)	289.94	6.92	0.02	8393
1996-97	0.00	41.07	60.91	3.74	35.90	25.02	0.00	0.00	0.00	8.98	LOSS	(5.06)	(14.46)	279.35	7.18	0.02	8144
<b>239. NATIONAL TEXTILE CORPORATION (UP) LIMITED</b>																	
1994-95	0.00	-	37.27	0.00	488.91	-451.64	0.00	0.00	0.00	LOSS	LOSS	(40.17)	(41.11)	20.44	0.00	0.01	11370
1995-96	0.00	-	37.27	0.00	543.72	-506.45	0.00	0.00	0.00	LOSS	LOSS	(50.78)	(51.68)	10.03	0.00	0.01	10765
*1996-97	0.00	-	37.27	0.00	543.72	-506.45	0.00	0.00	0.00	LOSS	LOSS	(50.78)	(51.68)	10.03	0.00	0.01	10765
<b>Trading and Marketing</b>																	
<b>240. CENTRAL COTTAGE INDUSTRIES CORPORATION LIMITED</b>																	
1994-95	100.00	138.92	10.85	4.34	0.00	15.07	0.00	0.00	0.00	10.89	5.45	2.00	1.74	36.06	9.22	0.06	646
1995-96	100.00	152.52	10.85	5.76	0.00	16.55	0.00	0.00	0.00	5.64	2.95	1.15	0.88	40.75	9.32	0.01	609
1996-97	100.00	165.41	10.85	7.10	0.00	17.95	0.33	1.81	3.00	14.26	8.88	3.12	2.78	45.02	7.34	0.10	579
<b>241. THE COTTON CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	515.55	23.00	96.09	0.00	118.58	0.00	0.00	0.00	9.52	23.89	36.23	35.83	787.82	2.19	0.01	1249
1995-96	100.00	626.22	23.00	121.29	0.00	144.03	0.00	0.00	0.00	8.74	17.50	24.29	23.90	856.35	8.57	0.07	1253
1996-97	100.00	838.65	23.00	170.42	0.00	192.89	0.00	0.00	0.00	20.92	25.47	80.63	80.10	1268.95	34.89	0.89	1251

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>242. THE HANDICRAFTS AND HANDLOOMS EXPORT CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	0.00	10.82	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	361
1995-96	100.00	113.47	10.82	1.46	0.00	12.28	0.00	0.00	0.00	13.94	6.78	1.45	1.22	110.89	98.43	0.24	361
1996-97	100.00	98.20	10.82	0.00	0.19	10.63	0.00	0.00	0.00	LOSS	LOSS	(1.40)	(1.64)	98.84	97.75	0.01	348
<b>243. JUTE CORPORATION OF INDIA LIMITED</b>																	
1994-95	100.00	0.00	5.00	0.00	40.66	-35.66	0.00	0.00	0.00	130.71	-0.16	0.02	(0.01)	18.98	0.00	0.02	1869
1995-96	100.00	0.00	5.00	0.00	67.11	-62.11	0.00	0.00	0.00	LOSS	LOSS	(28.07)	(28.09)	0.49	0.00	0.01	1812
1996-97	100.00	0.00	5.00	0.00	99.68	-94.68	0.00	0.00	0.00	LOSS	LOSS	(31.02)	(31.04)	3.23	0.00	0.01	1745
<b>244. NORTH EASTERN HANDICRAFTS AND HANDLOOMS DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	0.00	2.00	0.00	4.52	-2.84	0.00	0.00	0.00	LOSS	LOSS	(0.34)	(0.40)	4.55	0.00	0.01	162
1995-96	100.00	0.00	2.00	0.00	5.19	-3.19	0.00	0.00	0.00	LOSS	LOSS	(0.59)	(0.66)	4.93	0.00	0.01	161
1996-97	100.00	0.00	2.00	0.00	5.81	-3.81	0.00	0.00	0.00	LOSS	LOSS	(0.50)	(0.56)	5.60	0.00	0.01	161
<b>UNION TERRITORY ADMINISTRATION</b>																	
<b>Agro based Industries</b>																	
<b>245. GOA MEAT COMPLEX LIMITED</b>																	
1994-95	38.75	12.91	0.62	0.00	0.54	0.08	0.00	0.00	0.00	0.00	3612.41	2.56	2.48	2.85	0.00	0.12	94
1995-96	38.76	261.18	0.62	1.00	0.00	1.61	0.00	0.00	0.00	139.22	82.50	2.08	1.99	3.30	98.98	0.01	96
*1996-97	38.76	261.18	0.62	1.00	0.00	1.61	0.00	0.00	0.00	139.22	82.50	2.08	1.99	3.30	98.98	0.01	96
<b>Consumer products</b>																	
<b>246. CHANDIGARH CHILD AND WOMAN DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	107.23	0.95	0.07	0.00	1.02	0.00	0.00	0.00	0.27	0.03	0.00	0.00	0.01	0.00	0.01	18
1995-96	100.00	107.29	1.20	0.09	0.00	1.28	0.00	0.00	0.00	2.69	1.47	0.03	0.02	0.01	0.00	0.01	18
1996-97	100.00	109.72	1.45	0.14	0.00	1.59	0.00	0.00	0.00	5.28	3.36	0.08	0.05	0.01	0.00	0.01	20
<b>Financial services</b>																	
<b>247. CHANDIGARH SCHEDULED CASTE FINANCIAL AND DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	118.38	2.12	0.39	0.00	2.51	0.00	0.00	0.00	3.33	3.83	0.10	0.10	0.00	0.00	0.12	29
1995-96	100.00	119.32	2.61	0.50	0.00	3.11	0.00	0.00	0.00	4.32	3.73	0.12	0.12	0.00	0.00	0.01	32
1996-97	100.00	114.81	3.54	0.52	0.00	4.06	0.00	0.00	0.00	2.99	1.65	0.09	0.08	0.00	0.00	0.01	33

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>248. DADRA &amp; NAGERHAVELI, DAMAN &amp; DIU SC/ST FINANCIAL &amp; DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	0.00	101.49	1.54	0.02	0.00	1.56	0.00	0.00	0.00	1.80	1.47	0.02	0.02	0.00	0.00	0.01	6
1995-96	0.00	108.97	2.34	0.21	0.00	2.55	0.00	0.00	0.00	8.40	7.33	0.19	0.19	0.23	0.00	0.01	6
*1996-97	0.00	108.97	2.34	0.21	0.00	2.55	0.00	0.00	0.00	8.40	7.33	0.19	0.19	0.23	0.00	0.01	6
<b>Industrial Development</b>																	
<b>249. CHANDIGARH INDUSTRIAL AND TOURISM DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	107.85	13.91	1.09	0.00	15.00	0.00	0.00	0.00	19.23	12.50	3.24	1.80	70.96	0.00	0.01	1168
*1995-96	100.00	107.85	13.91	1.09	0.00	15.00	0.00	0.00	0.00	19.23	12.50	3.24	1.80	70.96	0.00	0.01	1168
*1996-97	100.00	107.85	13.91	1.09	0.00	15.00	0.00	0.00	0.00	19.23	12.50	3.24	1.80	70.96	0.00	0.01	1168
<b>250. OMNIBUS INDUSTRIAL DEVELOPMENT CORPORATION OF DAMAN, DIU &amp; DADRA &amp; NAGAR HAVELI LIMITED</b>																	
1994-95	100.00	102.15	4.54	0.10	0.00	4.63	0.00	0.00	0.00	3.44	2.31	0.16	0.15	0.66	0.00	0.01	21
1995-96	100.00	102.61	4.98	0.13	0.00	5.11	0.00	0.00	0.00	1.95	1.27	0.10	0.09	6.21	0.00	0.01	21
1996-97	100.00	109.16	5.28	0.51	0.00	5.77	0.00	0.00	0.00	24.50	13.09	1.02	1.00	40.11	0.00	0.12	30
<b>Water Resources</b>																	
<b>251. ANDAMAN AND NICOBAR ISLANDS INTEGRATED DEVELOPMENT CORPORATION LIMITED</b>																	
1994-95	100.00	141.39	5.54	2.32	0.00	7.84	0.00	0.00	0.00	5.17	3.43	0.63	0.56	9.45	0.00	0.01	170
1995-96	100.00	142.34	6.54	2.79	0.00	9.31	0.12	1.26	1.79	7.95	6.28	1.22	1.12	10.36	0.00	0.01	170
1996-97	100.00	138.55	7.58	2.94	0.00	10.50	0.14	1.34	1.86	5.96	2.74	0.99	0.90	14.27	0.00	0.01	175
<b>URBAN AFFAIRS &amp; EMPLOYMENT</b>																	
<b>Contract &amp; Construction services</b>																	
<b>252. HINDUSTAN PREFAB LIMITED</b>																	
1994-95	100.00	-	6.97	0.02	11.82	-4.82	0.00	0.00	0.00	LOSS	LOSS	(2.17)	(2.45)	27.19	0.00	0.04	855
1995-96	100.00	0.00	6.97	0.00	16.17	-9.20	0.00	0.00	0.00	LOSS	LOSS	(4.09)	(4.37)	30.32	0.00	0.05	739
1996-97	100.00	0.00	6.97	0.00	20.78	-13.81	0.00	0.00	0.00	LOSS	LOSS	(4.25)	(4.58)	25.64	0.00	0.05	710
<b>253. NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED</b>																	
1994-95	100.00	-	19.95	6.79	109.59	-99.28	0.00	0.00	0.00	LOSS	LOSS	(35.50)	(39.90)	189.71	15.25	0.03	3819
1995-96	100.00	-	19.95	0.00	135.51	-115.56	0.00	0.00	0.00	0.00	LOSS	(6.29)	(9.42)	212.42	0.00	0.03	3493
1996-97	100.00	-	19.95	0.00	136.66	-117.43	0.00	0.00	0.00	36.69	LOSS	(0.05)	(4.73)	254.11	42.73	0.03	3436

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>Financial services</b>																	
254. HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED																	
1994-95	100.00	212.58	298.00	359.84	0.00	633.48	16.12	2.54	5.41	11.95	11.11	102.05	100.16	614.36	0.00	0.15	843
1995-96	100.00	223.76	324.00	437.59	0.00	724.98	0.00	0.00	0.00	10.81	5.47	85.08	82.64	806.91	0.00	0.19	877
1996-97	100.00	231.32	350.00	499.13	0.00	809.64	0.00	0.00	0.00	11.26	7.60	98.52	94.86	914.05	0.00	0.23	891
<b>WATER RESOURCES</b>																	
<b>Contract &amp; Construction services</b>																	
255. RASHTRIYA PARIYOJANA NIRMAN NIGAM LIMITED																	
1994-95	96.48	-	29.84	0.00	139.05	-110.23	0.00	0.00	0.00	LOSS	LOSS	(21.95)	(25.81)	131.16	0.00	0.01	4453
1995-96	96.48	-	29.84	0.00	173.50	-143.66	0.00	0.00	0.00	LOSS	LOSS	(31.73)	(35.62)	102.84	0.00	0.02	4313
*1996-97	96.48	-	29.84	0.00	173.50	-143.66	0.00	0.00	0.00	LOSS	LOSS	(31.73)	(35.62)	102.84	0.00	0.02	4313
<b>Industrial Development &amp; Technical Consultancy</b>																	
256. WATER AND POWER CONSULTANCY SERVICES (INDIA) LIMITED																	
1994-95	100.00	1254.16	1.00	11.54	0.00	12.54	0.20	1.59	20.00	26.54	12.31	3.30	3.06	15.31	23.48	0.04	683
1995-96	100.00	1307.28	1.00	12.07	0.00	13.07	0.30	2.29	30.00	18.47	11.01	2.51	2.24	16.30	42.21	0.04	661
1996-97	100.00	1410.97	1.00	13.11	0.00	14.11	0.50	3.54	50.00	28.42	15.95	4.35	4.12	19.63	20.86	0.05	632
<b>WELFARE</b>																	
<b>Consumer products</b>																	
257. ARTIFICIAL LIMBS MANUFACTURING CORPORATION OF INDIA LIMITED																	
1994-95	100.00	-	1.97	0.00	32.71	-30.78	0.00	0.00	0.00	LOSS	LOSS	(2.50)	(2.73)	6.10	4.45	0.07	546
1995-96	100.00	-	1.97	0.00	36.32	-34.39	0.00	0.00	0.00	LOSS	LOSS	(3.23)	(3.49)	8.79	0.45	0.08	545
*1996-97	100.00	-	1.97	0.00	36.32	-34.39	0.00	0.00	0.00	LOSS	LOSS	(3.23)	(3.49)	8.79	0.45	0.08	545
<b>Financial services</b>																	
258. NATIONAL BACKWARD CLASSES FINANCE AND DEVELOPMENT CORPORATION																	
1994-95	100.00	114.24	117.90	16.79	0.00	134.69	0.00	0.00	0.00	5.10	4.28	5.81	5.69	1.40	0.00	0.06	31
1995-96	100.00	115.56	156.90	24.42	0.00	181.32	0.00	0.00	0.00	4.89	4.20	7.73	7.60	3.42	0.00	0.17	23
1996-97	100.00	117.35	198.90	34.51	0.00	233.41	0.00	0.00	0.00	4.93	4.32	10.22	10.07	4.37	0.00	0.26	23

**APPENDIX I (A) - INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
259. NATIONAL MINORITIES DEVELOPMENT AND FINANCE CORPORATION LIMITED																	
1995-96	90.86	104.62	97.95	4.53	0.00	102.48	0.00	0.00	0.00	0.00	3.24	3.36	3.32	0.67	0.00	0.01	13
1996-97	88.55	107.10	141.16	10.02	0.00	151.18	0.00	0.00	0.00	4.16	3.63	5.28	5.20	5.91	0.00	0.01	29
260. NATIONAL SCHEDULED CASTES AND SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION LIMITED																	
1994-95	100.00	124.54	149.77	36.75	0.00	186.52	0.00	0.00	0.00	4.29	4.19	8.01	7.93	9.44	0.00	0.01	114
1995-96	100.00	123.06	214.77	49.53	0.00	264.30	0.00	0.00	0.00	4.92	4.84	13.02	12.95	14.90	0.00	0.01	122
1996-97	100.00	124.74	279.77	69.20	0.00	348.97	0.00	0.00	0.00	6.47	5.64	19.84	19.70	21.90	0.00	0.01	130
<b>TOTAL</b>																	
1994-95	84.49	129.90	66372.05	58786.91	28744.05	86219.08	1490.94	1.73	2.25	18.82	8.69	20654.42	10106.64	174410.98	6.78	0.08	2130765
1995-96	84.30	140.15	69449.43	72525.97	31655.41	97332.14	2204.92	2.27	3.17	21.54	10.87	27125.89	14986.43	221730.31	7.23	0.10	2146323
1996-97	84.66	128.37	72066.80	85383.34	34680.02	110557.88	3109.80	2.81	4.31	23.71	11.22	29187.62	15919.16	241447.42	6.13	0.11	2124557

**APPENDIX I – (A) INVESTMENT AND RETURN (Continued)**  
**(ii) DEEMED GOVERNMENT COMPANIES**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<i>Agro based Industries</i>																		
<b>1. ANDAMAN FISHERIES LIMITED</b>																		
1994-95	0.00	70.14	0.43	0.00	0.00	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	6
1995-96	5.46	0.00	0.60	0.00	0.00	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	20
1996-97	4.61	53.25	0.72	0.00	0.31	0.38	0.00	0.00	0.00	LOSS	LOSS	(0.16)	(0.31)	0.76	68.26	0.01	28	
<b>2. GANGAVATI SUGARS LIMITED</b>																		
1994-95	0.00	-	1.87	0.00	28.45	-26.16	0.00	0.00	0.00	LOSS	LOSS	(2.17)	(2.22)	6.62	0.00	0.07	406	
1995-96	0.00	-	1.87	0.00	29.67	-27.80	0.00	0.00	0.00	6.61	LOSS	(1.02)	(1.09)	16.57	0.00	0.01	406	
1996-97	0.00	-	1.87	0.61	30.72	-28.24	0.00	0.00	0.00	57.90	LOSS	(0.86)	(0.93)	19.08	0.00	0.01	412	
<i>Chemicals &amp; Petrochemicals</i>																		
<b>3. INDIAN VACCINES LIMITED</b>																		
1994-95	35.02	91.47	17.88	0.00	1.00	16.36	0.00	0.00	0.00	LOSS	LOSS	(0.97)	(1.00)	0.00	0.00	0.22	19	
1995-96	35.02	62.35	17.88	0.00	1.95	15.41	0.00	0.00	0.00	LOSS	LOSS	(0.93)	(0.95)	0.00	0.00	0.43	11	
1996-97	33.33	61.20	18.79	0.00	2.51	15.75	0.00	0.00	0.00	LOSS	LOSS	(0.47)	(0.48)	0.00	0.00	0.29	5	
<i>Financial services</i>																		
<b>4. ANDHRA BANK FINANCIAL SERVICES LIMITED</b>																		
1994-95	0.00	-	5.00	0.00	15.85	-10.85	0.00	0.00	0.00	0.04	LOSS	(1.27)	(2.06)	6.39	0.00	0.01	6	
1995-96	0.00	-	5.00	0.00	18.06	-13.06	0.00	0.00	0.00	LOSS	LOSS	(1.70)	(2.22)	3.37	0.00	0.01	6	
1996-97	0.00	-	5.00	0.00	8.19	-3.19	0.00	0.00	0.00	4.42	-309.79	10.12	9.87	41.01	0.00	0.01	6	
<b>5. AB HOMES FINANCE LIMITED</b>																		
1994-95	0.00	108.60	9.00	0.79	0.00	9.77	0.00	0.00	0.00	10.88	6.69	0.91	0.87	6.23	0.00	0.01	58	
1995-96	0.00	111.44	9.00	1.03	0.00	10.03	0.00	0.00	0.00	12.12	8.26	1.50	1.45	8.85	0.00	0.01	58	
1996-97	0.00	111.56	9.00	1.05	0.00	10.04	0.45	4.48	5.00	14.41	10.94	1.59	1.55	11.89	0.00	0.01	72	
<b>6. AGRICULTURAL FINANCE CORPORATION LIMITED</b>																		
1994-95	0.00	128.80	10.00	2.89	0.00	12.88	0.00	0.00	0.00	2.00	0.15	0.26	0.07	6.74	12.48	0.01	184	
1995-96	0.00	131.39	10.00	3.14	0.00	13.14	0.00	0.00	0.00	2.81	1.38	0.37	0.19	4.47	18.39	0.01	183	
1996-97	0.00	125.68	10.00	2.58	0.00	12.57	0.00	0.00	0.00	LOSS	LOSS	(0.11)	(0.27)	3.65	0.00	0.14	179	
<b>7. BOB HOUSING FINANCE LIMITED</b>																		
1994-95	0.00	111.76	7.60	3.41	0.00	0.11	0.61	7.16	8.00	58.15	1558.67	2.40	2.38	7.22	0.00	0.01	35	
1995-96	0.00	158.93	7.60	4.52	0.00	12.08	0.76	6.29	10.00	13.11	15.47	2.59	2.57	10.28	0.00	0.01	35	
1996-97	0.00	182.53	7.60	6.30	0.00	13.87	0.76	5.48	10.00	16.60	18.35	3.58	3.52	12.55	0.00	0.01	35	

**APPENDIX I – (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>8. ALLBANK FINANCE LIMITED</b>																	
1994-95	0.00	56.43	60.00	0.11	26.25	33.86	0.00	0.00	0.00	LOSS	LOSS	(12.61)	(14.11)	3.79	0.00	0.01	8
1995-96	0.00	37.18	60.00	0.11	37.80	22.31	0.00	0.00	0.00	LOSS	LOSS	(10.67)	(11.77)	2.30	0.00	0.01	8
1996-97	0.00	38.77	60.00	0.11	36.84	23.26	0.00	0.00	0.00	6.35	4.12	1.36	0.93	2.50	0.00	0.01	8
<b>9. BOB ASSETS MANAGEMENT COMPANY LIMITED</b>																	
1994-95	0.00	109.94	5.00	0.50	0.00	5.50	0.00	0.00	0.00	5.76	3.00	0.32	0.31	0.00	0.00	0.04	7
1995-96	0.00	111.83	5.00	0.59	0.00	5.59	0.00	0.00	0.00	3.67	1.70	0.21	0.20	0.00	0.00	0.01	16
1996-97	0.00	108.51	10.00	0.93	0.00	10.85	0.00	0.00	0.00	6.87	3.07	0.57	0.56	1.64	0.00	0.08	15
<b>10. BOB CAPITAL MARKET LIMITED</b>																	
1996-97	0.00	103.15	10.00	0.32	0.00	10.32	0.28	2.67	2.75	10.16	5.79	1.05	1.05	0.99	0.00	0.01	22
<b>11. BOB CARDS LIMITED</b>																	
1995-96	0.00	106.60	5.00	0.33	0.00	5.33	0.25	4.69	5.00	11.50	10.89	1.45	1.20	13.68	0.00	0.01	0
1996-97	0.00	111.12	10.00	1.11	0.00	11.11	0.28	2.51	2.79	16.23	9.54	2.09	1.92	18.47	0.00	0.01	0
<b>12. BOI ASSETS MANAGEMENT COMPANY LIMITED</b>																	
1994-95	0.00	182.96	5.00	4.26	0.00	9.15	0.00	0.00	0.00	85.31	46.60	7.90	7.90	12.79	0.00	0.11	36
1995-96	0.00	209.93	5.00	5.60	0.00	10.50	0.00	0.00	0.00	25.88	12.72	2.74	2.54	12.80	0.00	0.01	41
1996-97	0.00	242.45	5.00	7.21	0.00	12.21	0.00	0.00	0.00	25.08	13.21	3.04	2.77	9.40	0.00	0.01	43
<b>13. BOI FINANCE LIMITED</b>																	
1994-95	0.00	47.87	20.00	0.00	10.19	9.57	0.00	0.00	0.00	12.73	LOSS	1.32	(0.68)	25.09	0.00	0.01	49
1995-96	0.00	29.64	40.00	0.00	27.96	11.86	0.00	0.00	0.00	LOSS	LOSS	(17.14)	(17.80)	18.01	0.00	0.01	50
1996-97	0.00	21.41	40.00	0.00	31.39	8.56	0.00	0.00	0.00	LOSS	LOSS	(5.09)	(7.07)	23.65	0.00	0.01	30
<b>14. BHARTIYA RESERVE BANK NOTE MUDRAN LIMITED</b>																	
1995-96	0.00	91.82	545.76	0.00	0.00	501.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0
1996-97	0.00	100.38	786.05	4.34	0.00	787.77	0.00	0.00	0.00	4.38	0.55	12.63	5.02	37.68	0.00	0.03	499
<b>15. CANBANK COMPUTER SERVICES LIMITED</b>																	
1994-95	0.00	99.02	3.24	0.00	0.00	3.21	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.01	15
1995-96	0.00	104.13	3.24	0.16	0.00	3.37	0.00	0.00	0.00	7.09	4.80	0.24	0.18	0.79	0.00	0.01	35
1996-97	0.00	104.73	3.24	0.18	0.00	3.39	0.00	0.00	0.00	5.07	0.46	0.17	0.02	1.17	0.00	0.01	35
<b>16. CANBANK FACTORS LIMITED</b>																	
1994-95	0.00	119.05	20.00	3.81	0.00	23.81	1.22	5.11	6.08	18.22	12.62	5.77	5.61	12.36	0.00	0.01	40
1995-96	0.00	126.00	20.00	5.29	0.00	25.20	2.00	7.94	10.00	19.48	13.82	7.24	7.07	15.68	0.00	0.02	43
1996-97	0.00	140.23	20.00	8.13	0.00	28.05	2.20	7.84	11.00	20.81	17.95	9.31	8.45	17.04	0.00	0.02	47

**APPENDIX I – (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>17. CANBANK FINANCIAL SERVICES LIMITED</b>																	
1994-95	0.00	116.30	30.00	4.91	0.00	34.89	0.00	0.00	0.00	27.08	LOSS	4.18	(25.06)	71.90	0.00	0.05	173
1995-96	0.00	-	30.00	0.00	57.78	-32.86	0.00	0.00	0.00	LOSS	LOSS	(34.68)	(55.62)	50.63	0.00	0.08	164
*1996-97	0.00	-	30.00	0.00	57.78	-32.86	0.00	0.00	0.00	LOSS	LOSS	(34.68)	(55.62)	50.63	0.00	0.08	164
<b>18. CANBANK INVESTMENT MANAGEMENT SERVICES LIMITED</b>																	
1994-95	0.00	242.82	10.00	14.33	0.00	24.28	10.00	41.18	100.00	183.02	85.26	39.95	39.20	53.28	0.00	0.01	158
1995-96	0.00	309.68	10.00	21.01	0.00	30.97	5.00	16.15	50.00	82.63	37.72	25.62	24.79	35.03	0.00	0.01	169
1996-97	0.00	346.90	10.00	24.73	0.00	34.69	5.50	15.85	55.00	54.59	26.57	17.94	16.41	26.22	0.00	0.18	173
<b>19. CANBANK VENTURE CAPITAL LIMITED</b>																	
1995-96	0.00	101.32	0.25	0.00	0.00	0.25	0.00	0.00	0.00	5.76	1.30	0.01	0.00	0.15	0.00	0.01	9
1996-97	0.00	106.16	0.25	0.02	0.00	0.26	0.00	0.00	0.00	18.92	5.63	0.05	0.03	0.26	0.00	0.07	9
<b>20. CENTRAL BANK EXECUTOR &amp; TRUSTEE COMPANY LIMITED</b>																	
1994-95	0.00	1149.70	0.10	1.05	0.00	1.15	0.00	0.00	0.00	21.08	11.65	0.24	0.22	0.87	0.00	0.01	62
1995-96	0.00	1292.60	0.10	1.19	0.00	1.29	0.00	0.00	0.00	19.24	11.06	0.25	0.23	0.00	0.00	0.01	55
1996-97	0.00	1368.20	0.10	1.27	0.00	1.37	0.00	0.00	0.00	6.69	5.52	0.09	0.07	0.43	0.00	0.01	55
<b>21. CENT BANK HOME FINANCE LIMITED</b>																	
1994-95	0.00	103.80	10.00	1.96	0.00	10.38	0.40	3.85	4.00	18.01	13.04	1.78	1.77	6.16	0.00	0.01	14
1995-96	0.00	133.59	10.00	3.36	0.00	13.36	0.80	5.99	8.00	15.45	16.47	3.21	3.20	8.19	0.00	0.01	16
1996-97	0.00	144.92	10.00	4.51	0.00	14.49	0.80	5.52	8.00	16.44	13.47	2.86	2.85	10.76	0.00	0.01	15
<b>22. DISCOUNT AND FINANCE HOUSE OF INDIA LIMITED</b>																	
1994-95	0.00	144.88	200.00	89.82	0.00	289.77	30.00	10.35	15.00	28.97	15.27	83.96	83.83	351.14	0.00	0.07	30
1995-96	0.00	146.63	200.00	93.26	0.00	293.26	28.00	9.55	14.00	19.17	10.72	56.23	56.01	418.98	0.00	0.01	29
1996-97	0.00	152.71	200.00	105.43	0.00	305.43	30.80	10.08	15.40	4.99	17.59	95.92	95.75	233.58	0.00	0.01	27
<b>23. IDBI CAPITAL MARKET SERVICES LIMITED</b>																	
1994-95	0.00	94.96	10.00	0.01	0.00	9.50	0.00	0.00	0.00	0.10	0.07	0.01	0.01	0.01	0.00	0.01	3
1995-96	0.00	102.05	10.00	0.66	0.00	10.20	0.50	4.90	5.00	20.33	11.35	2.17	2.13	0.00	0.00	0.01	20
1996-97	0.00	103.12	10.00	0.72	0.00	10.72	0.33	3.20	3.30	17.31	3.61	0.78	0.67	2.08	0.00	0.01	27
<b>24. INDFUND MANAGEMENT LIMITED</b>																	
1994-95	0.00	154.18	5.00	2.76	0.00	7.71	2.50	32.43	50.00	127.87	68.27	9.92	9.86	11.60	0.00	0.06	25
1995-96	0.00	203.95	5.00	5.24	0.00	10.20	0.00	0.00	0.00	60.70	24.35	6.21	5.16	7.80	0.00	0.01	22
1996-97	0.00	209.05	5.00	5.49	0.00	10.45	1.25	11.96	25.00	25.69	14.51	2.66	2.59	5.22	0.00	0.08	40
<b>25. INDBANK HOUSING LIMITED</b>																	
1994-95	0.00	135.34	10.00	4.52	0.00	13.53	1.50	11.08	15.00	14.20	24.41	4.37	4.27	25.45	0.00	0.01	95
1995-96	0.00	147.51	10.00	5.85	0.00	14.75	0.00	0.00	0.00	12.89	6.77	1.94	1.85	31.68	0.00	0.01	96
1996-97	0.00	153.44	10.00	6.47	0.00	15.34	0.00	0.00	0.00	48.13	4.04	0.93	0.85	35.83	0.00	0.04	102



**APPENDIX I – (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>26. INDBANK MERCHANT BANKING SERVICES LIMITED</b>																	
1994-95	0.00	168.95	74.34	51.26	0.00	125.61	5.60	4.46	7.54	19.05	6.81	28.95	17.93	56.20	0.00	0.04	114
1995-96	0.00	273.30	44.38	76.91	0.00	121.29	4.44	3.66	10.01	15.91	0.07	27.96	11.01	70.83	0.00	0.01	136
1996-97	0.00	271.31	44.38	78.19	0.00	120.42	0.00	0.00	0.00	16.08	1.07	19.38	1.41	77.29	0.00	0.06	131
<b>27. NORTH EASTERN FINANCE DEVELOPMENT CORPORATION LIMITED</b>																	
1996-97	0.00	108.88	90.00	7.99	0.00	97.99	0.00	0.00	0.00	8.19	8.15	8.01	7.99	0.00	0.00	0.01	0
<b>28. PNB ASSETS MANAGEMENT LIMITED</b>																	
1994-95	0.00	124.98	5.00	1.29	0.00	6.25	0.80	12.80	16.00	69.91	38.55	4.40	4.38	5.46	0.00	0.03	32
1995-96	0.00	146.76	5.00	2.37	0.00	7.34	0.80	10.90	16.00	51.25	28.68	3.78	3.74	5.50	0.00	0.06	33
*1996-97	0.00	146.76	5.00	2.37	0.00	7.34	0.80	10.90	16.00	51.25	28.68	3.78	3.74	5.50	0.00	0.06	33
<b>29. PNB CAPITAL SERVICES LIMITED</b>																	
1994-95	0.00	145.42	20.00	9.12	0.00	29.08	0.00	0.00	0.00	34.11	25.83	14.45	7.51	58.26	0.00	0.01	68
1995-96	0.00	181.89	20.00	16.39	0.00	36.38	3.00	8.25	15.00	20.82	28.24	19.04	11.69	52.62	0.00	0.01	23
1996-97	0.00	200.41	20.00	20.08	0.00	40.08	3.30	8.23	16.50	23.68	17.45	18.04	9.43	67.46	0.00	0.01	23
<b>30. PNB GILTS LIMITED</b>																	
1996-97	0.00	115.78	50.00	7.89	0.00	57.89	8.23	14.21	16.46	12.63	27.84	26.87	26.81	33.16	0.00	0.01	31
<b>31. PNB HOUSING FINANCE CORPORATION LIMITED</b>																	
1994-95	0.00	158.07	10.00	14.30	0.00	15.81	1.80	11.39	18.00	24.59	60.61	10.53	10.47	32.24	0.00	0.01	59
1995-96	0.00	162.74	10.00	6.29	0.00	16.27	0.00	0.00	0.00	7.07	LOSS	(7.93)	(8.03)	18.93	0.00	0.01	62
1996-97	0.00	244.93	10.00	14.50	0.00	24.49	1.65	6.74	16.50	21.42	40.26	10.45	10.27	33.15	0.00	0.01	72
<b>32. VIBANK HOUSING FINANCE LIMITED</b>																	
1995-96	0.00	101.21	6.00	0.12	0.00	6.07	0.00	0.00	0.00	2.40	1.82	0.13	0.12	0.33	0.00	0.01	0
1996-97	0.00	104.23	6.00	0.30	0.00	6.17	0.00	0.00	0.00	79.88	4.91	0.56	0.54	1.24	0.00	0.01	18
<b>Heavy Industry</b>																	
<b>33. WAGON INDIA LIMITED</b>																	
1994-95	25.00	121.45	0.08	0.02	0.00	0.09	0.00	0.00	0.00	LOSS	LOSS	(0.03)	(0.04)	0.17	0.00	0.01	11
1995-96	25.00	195.00	0.08	0.08	0.00	0.16	0.00	0.00	0.00	70.98	40.58	0.13	0.13	0.41	0.00	0.01	11
1996-97	25.00	204.50	0.08	0.08	0.00	0.16	0.00	0.00	0.00	2.44	2.44	0.00	(0.01)	0.27	0.00	0.01	12
<b>Industrial Development</b>																	
<b>34. DERCO COOLING COILS LIMITED</b>																	
1994-95	0.00	-	0.35	0.00	0.76	-0.41	0.00	0.00	0.00	-92.11	-3.36	0.12	0.01	0.85	29.83	0.01	30
1995-96	0.00	-	0.35	0.05	0.85	-0.45	0.00	0.00	0.00	LOSS	LOSS	(0.13)	(0.21)	0.47	24.29	0.01	25
1996-97	0.00	-	0.35	0.05	1.06	-0.66	0.00	0.00	0.00	LOSS	LOSS	(0.16)	(0.21)	0.20	44.02	0.01	21

**APPENDIX I – (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<i>Industrial Development &amp; Technical Consultancy</i>																	
35. ANDHRA PRADESH INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED																	
1994-95	0.00	163.27	0.15	0.09	0.00	0.24	0.01	6.13	10.00	46.31	24.54	0.11	0.10	1.12	0.00	0.01	52
1995-96	0.00	183.88	0.15	0.12	0.00	0.27	0.01	5.44	10.00	36.22	16.69	0.10	0.08	1.30	0.00	0.01	53
1996-97	0.00	268.98	0.15	0.25	0.00	0.40	0.02	6.15	16.53	63.74	38.81	0.30	0.27	1.60	0.00	0.06	58
36. BIHAR INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED																	
1994-95	0.00	0.00	0.20	0.00	1.35	-1.15	0.00	0.00	0.00	LOSS	LOSS	(0.23)	(0.24)	0.11	0.00	0.01	42
1995-96	0.00	0.00	0.20	0.00	1.78	-1.58	0.00	0.00	0.00	LOSS	LOSS	(0.34)	(0.35)	0.12	0.00	0.01	42
*1996-97	0.00	-	0.20	0.00	1.10	-0.91	0.00	0.00	0.00	LOSS	LOSS	(0.15)	(0.16)	0.21	0.00	0.05	42
37. J&K INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED																	
1994-95	0.00	-	0.20	0.00	0.23	-0.03	0.00	0.00	0.00	LOSS	LOSS	(0.09)	(0.09)	0.11	0.00	0.01	16
1995-96	0.00	-	0.20	0.00	0.22	-0.02	0.00	0.00	0.00	-259.62	-4.82	0.01	0.00	0.27	0.00	0.01	17
*1996-97	0.00	-	0.20	0.00	0.23	-0.03	0.00	0.00	0.00	LOSS	LOSS	(0.09)	(0.09)	0.11	0.00	0.01	16
38. KITCO LIMITED																	
1994-95	0.00	33.01	0.20	0.00	0.13	0.07	0.00	0.00	0.00	52.87	86.31	0.07	0.06	0.93	0.00	0.01	90
1995-96	0.00	70.34	0.20	0.00	0.06	0.14	0.00	0.00	0.00	43.58	53.07	0.08	0.07	1.09	0.00	0.01	90
1996-97	0.00	0.00	0.20	0.00	0.03	0.20	0.00	0.00	0.00	43.58	16.81	0.05	0.04	1.46	0.00	0.01	90
39. NORTH EASTERN INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED																	
1994-95	0.00	104.90	0.23	0.01	0.00	0.24	0.00	0.00	0.00	8.55	1.39	0.01	0.01	0.83	0.00	0.02	62
1995-96	0.00	107.64	0.23	0.02	0.00	0.24	0.00	0.00	0.00	10.92	2.54	0.02	0.01	0.85	0.00	0.01	58
*1996-97	0.00	107.64	0.23	0.02	0.00	0.24	0.00	0.00	0.00	10.92	2.54	0.02	0.01	0.85	0.00	0.01	58
40. ORISSA INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED																	
1994-95	0.00	0.00	0.20	0.00	0.61	-0.41	0.00	0.00	0.00	LOSS	LOSS	(0.14)	(0.14)	0.19	0.00	0.01	30
1995-96	0.00	0.00	0.20	0.00	0.71	-0.52	0.00	0.00	0.00	LOSS	LOSS	(0.10)	(0.10)	0.33	0.00	0.01	29
*1996-97	0.00	0.00	0.20	0.00	0.71	-0.52	0.00	0.00	0.00	LOSS	LOSS	(0.10)	(0.10)	0.33	0.00	0.01	29
41. INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION OF TAMILNADU LIMITED																	
1994-95	0.00	193.70	0.20	0.19	0.00	0.39	0.00	0.00	0.00	21.71	5.70	0.08	0.05	0.93	0.00	0.05	37
1995-96	0.00	209.30	0.20	0.22	0.00	0.42	0.00	0.00	0.00	26.05	6.88	0.08	0.06	1.21	0.00	0.01	37
1996-97	0.00	217.80	0.20	0.24	0.00	0.44	0.00	0.00	0.00	41.59	3.63	0.14	0.12	1.38	0.00	0.05	32
42. UP INDUSTRIAL CONSULTANTS LIMITED																	
1994-95	0.00	1.67	0.21	0.00	0.21	-0.06	0.00	0.00	0.00	307.47	-330.67	0.18	0.18	0.68	0.00	0.03	49
1995-96	0.00	104.54	0.15	0.01	0.00	0.16	0.00	0.00	0.00	142.80	136.06	0.23	0.22	1.01	0.00	0.04	50
1996-97	0.00	107.00	0.15	0.01	0.00	0.16	0.00	0.00	0.00	52.68	2.31	0.08	0.06	1.14	0.00	0.04	49

**APPENDIX I – (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
43. WEST BENGAL CONSULTANCY ORGANISATION LIMITED																	
1994-95	0.00	130.53	0.15	0.05	0.00	0.20	0.00	0.00	0.00	6.57	3.17	0.02	0.01	0.61	0.00	0.03	46
1995-96	0.00	133.13	0.15	0.05	0.00	0.20	0.00	0.00	0.00	5.11	1.95	0.02	0.01	0.67	0.00	0.04	45
1996-97	0.00	143.73	0.15	0.07	0.00	0.22	0.00	0.00	0.00	14.94	7.37	0.05	0.03	0.96	0.00	0.06	44
<i>Minerals and Metals</i>																	
44. BISRA LIME STONE COMPANY																	
1994-95	0.00	-	0.50	0.00	67.31	-82.79	0.00	0.00	0.00	-1.52	LOSS	(9.76)	(11.51)	18.88	0.00	0.25	3996
1995-96	0.00	-	0.50	0.00	98.41	-99.03	0.00	0.00	0.00	-1.47	LOSS	(14.36)	(16.35)	16.23	0.00	0.27	2893
1996-97	0.00	-	0.50	0.00	113.13	-0.63	0.00	0.00	0.00	46.91	LOSS	(13.13)	(14.61)	15.48	0.00	0.31	2765
45. NORTH BENGAL DOLOMITE LIMITED																	
1994-95	0.00	6.78	1.96	0.00	1.51	0.13	0.00	0.00	0.00	149.95	218.98	0.29	0.26	2.28	0.00	0.03	70
1995-96	0.00	26.39	1.96	0.00	1.19	0.52	0.00	0.00	0.00	51.64	62.05	0.37	0.32	2.61	1.02	0.01	72
1996-97	0.00	32.02	1.96	0.00	1.14	0.63	0.00	0.00	0.00	16.40	0.00	0.09	0.05	2.60	0.00	0.01	72
<i>Petroleum</i>																	
46. COCHIN REFINERIES BALMER LAWRIE LIMITED																	
1995-96	0.00	249.86	10.00	0.00	8.34	24.99	0.00	0.00	0.00	LOSS	LOSS	(4.25)	(6.34)	8.46	0.00	0.01	50
1996-97	0.00	152.00	10.00	0.00	18.13	15.20	0.00	0.00	0.00	LOSS	LOSS	(7.66)	(9.82)	6.84	0.00	0.01	78
<i>Power</i>																	
47. DISHERGARH POWER SUPPLY COMPANY LIMITED																	
1994-95	0.00	1610.75	1.44	22.94	0.00	23.19	0.50	2.17	35.00	30.22	23.55	9.69	9.03	125.20	0.00	0.09	1129
1995-96	0.00	1965.00	1.44	27.97	0.00	28.30	0.43	1.53	30.00	32.28	23.03	12.30	11.52	141.85	0.00	0.01	1116
1996-97	0.00	1242.92	2.88	34.19	0.00	35.80	0.95	2.65	33.00	27.90	20.93	14.06	13.12	175.92	0.00	0.01	1086
<i>Trading and Marketing</i>																	
48. GILT SECURITIES TRADING CORPORATION LIMITED																	
1996-97	0.00	105.76	100.00	6.24	0.00	105.76	6.00	5.67	6.00	10.72	14.46	27.88	27.77	32.45	0.00	0.01	7
49. INDIA TEA AND RESTAURANTS LIMITED																	
1994-95	0.00	-	0.50	0.00	8.55	-8.05	0.00	0.00	0.00	LOSS	LOSS	0.00	0.00	0.00	0.00	0.01	0
1995-96	0.00	-	0.50	0.00	8.55	-8.05	0.00	0.00	0.00	LOSS	LOSS	0.00	0.00	0.00	0.00	0.01	0
1996-97	0.00	-	0.50	0.00	8.55	-8.05	0.00	0.00	0.00	LOSS	LOSS	0.00	0.00	0.00	0.00	0.01	0

**APPENDIX I – (A) INVESTMENT AND RETURN (Continued)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
50. SECURITIES AND TRADING CORPORATION OF INDIA LIMITED																	
1994-95	0.00	100.83	500.00	4.15	0.00	504.15	0.00	0.00	0.00	2.51	0.82	7.94	7.88	34.51	0.00	0.01	12
1995-96	0.00	102.84	500.00	15.56	0.00	514.18	25.00	4.86	5.00	5.11	7.08	67.75	67.66	0.00	0.00	0.01	18
1996-97	0.00	104.30	500.00	22.43	0.00	521.51	41.25	7.91	8.25	7.99	11.62	106.95	106.88	152.90	0.00	0.01	17
<b>TOTAL</b>																	
1994-95 (41)	0.59	103.36	1056.02	238.52	162.14	1091.51	54.95	5.03	5.20	16.04	6.31	28.92	157.09	947.31	0.12	0.17	7306
1995-96 (46)	0.39	98.23	1613.18	297.50	292.66	1584.69	71.00	4.48	4.40	8.76	-0.21	129.67	94.68	984.30	0.10	0.20	5902
1996-97 (50)	0.53	104.09	2115.93	376.40	297.09	2202.51	104.84	4.76	4.95	8.96	6.26	(55.01)	271.99	179.75	0.05	0.20	6917

**APPENDIX I - B**  
**PROFIT / LOSS BEFORE AND AFTER DEPRECIATION,**  
**INTEREST AND PROVISION FOR TAX**  
**(i) Government Companies, General Insurance Companies**  
**and Statutory Corporations**

(Rs. in crore)

Ministry/ Class Name of company	Profit / (Loss) before Depreciation, Interest and Provision for Tax	Depreciation	Interest	Provision for Tax	Profit / (Loss) after Depreciation, Interest and Provision for Tax
1	2	3	4	5	6

**AGRICULTURE**

*Agro based Industries*

1. NATIONAL SEEDS CORPORATION LIMITED

1994-95	1.08	0.63	2.55	0.00	( 2.10)
1995-96	4.57	0.61	3.30	0.00	0.66
1996-97	3.73	0.57	2.67	0.00	( 0.49)

2. STATE FARMS CORPORATION OF INDIA LIMITED

1994-95	6.11	1.29	2.94	0.12	1.76
1995-96	6.01	1.38	3.13	0.12	1.38
* 1996-97	6.01	1.38	3.13	0.12	1.38

**ATOMIC ENERGY**

*Industrial Development*

3. ELECTRONICS CORPORATION OF INDIA LIMITED

1994-95	29.19	9.54	14.88	1.00	3.77
1995-96	31.10	10.14	20.43	-0.70	1.23
1996-97	27.36	6.59	20.69	-0.30	0.38

*Minerals and Metals*

4. INDIAN RARE EARTHS LIMITED

1994-95	29.32	12.05	11.47	0.01	5.79
1995-96	24.81	12.67	10.64	0.00	1.50
1996-97	12.88	12.43	10.99	0.00	(10.54)

5. URANIUM CORPORATION OF INDIA LIMITED

1994-95	7.29	3.80	0.00	10.12	(6.63)
1995-96	13.97	13.65	0.00	-0.28	0.60
1996-97	8.34	15.10	1.22	0.16	(8.14)

*Power*

6. NUCLEAR POWER CORPORATION OF INDIA LIMITED

1994-95	126.70	85.76	145.60	0.00	(104.7)
1995-96	417.60	91.12	154.00	0.00	172.5
1996-97	648.00	199.40	156.60	39.02	253.0

**BIO TECHNOLOGY**

*Chemicals & Petrochemicals*

7. BHARAT IMMUNOLOGICALS & BIOLOGICALS CORPORATION LIMITED

1994-95	( 0.32)	0.05	0.02	0.00	( 0.39)
1995-96	( 0.34)	1.26	1.71	0.00	( 3.31)
1996-97	( 1.09)	4.56	7.57	0.00	(13.22)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>CHEMICALS &amp; PETROCHEMICALS</b>					
<i>Chemicals &amp; Petrochemicals</i>					
8. BENGAL CHEMICALS AND PHARMACEUTICALS LIMITED					
1994-95	( 3.07)	0.21	0.81	0.00	( 4.09)
1995-96	( 0.94)	0.26	2.35	0.00	( 3.55)
1996-97	18.08	0.28	0.80	0.00	17.00
9. BENGAL IMMUNITY LIMITED					
1994-95	( 4.11)	0.12	1.45	0.00	( 5.68)
1995-96	( 3.77)	0.14	1.69	0.00	( 5.60)
* 1996-97	( 3.77)	0.14	1.69	0.00	( 5.60)
10. HINDUSTAN ANTIBIOTICS CORPORATION LIMITED					
1994-95	6.62	4.86	17.72	0.00	(15.96)
1995-96	1.51	5.56	17.46	0.00	(21.51)
1996-97	( 3.00)	5.78	22.29	0.00	(31.07)
11. HINDUSTAN FLUOROCARBONS LIMITED					
1994-95	3.70	1.56	1.90	0.00	0.24
1995-96	6.48	1.79	4.17	0.00	0.52
1996-97	3.22	1.82	1.33	0.00	0.07
12. HINDUSTAN INSECTICIDES LIMITED					
1994-95	7.35	2.44	4.71	0.00	0.20
1995-96	10.08	2.70	4.62	0.00	2.76
1996-97	14.50	3.01	5.06	0.55	5.88
13. HINDUSTAN ORGANIC CHEMICALS LIMITED					
1994-95	48.64	9.75	10.99	0.01	27.89
1995-96	83.10	12.97	6.34	9.48	54.31
* 1996-97	83.10	12.97	6.34	9.48	54.31
14. INDIAN DRUGS AND PHARMACEUTICALS LIMITED					
1994-95	(29.22)	2.99	41.06	0.00	(73.27)
* 1995-96	(29.22)	2.99	41.06	0.00	(73.27)
* 1996-97	(29.22)	2.99	41.06	0.00	(73.27)
15. INDIAN PETROCHEMICALS CORPORATION LIMITED					
1994-95	896.10	121.20	168.40	42.13	564.4
1995-96	12650	122.00	162.90	366.40	613.2
1996-97	888.70	148.30	204.20	82.94	453.3
16. KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LIMITED					
1994-95	5.20	0.43	0.82	1.65	2.30
1995-96	4.08	0.40	1.00	1.14	1.54
1996-97	3.77	0.40	0.84	0.98	1.55
17. MAHARASHTRA ANTIBIOTICS AND PHARMACEUTICALS LIMITED					
1994-95	1.11	0.13	0.59	0.02	(0.42)
1995-96	1.07	0.19	0.67	0.03	( 0.50)
1996-97	( 2.39)	0.20	0.68	0.00	( 0.50)
18. MANIPUR STATE DRUGS & PHARMACEUTICALS LIMITED					
1994-95	( 0.14)	0.04	0.24	0.00	0.37
1995-96	( 0.24)	0.04	0.22	0.00	0.18
* 1996-97	( 0.24)	0.04	0.22	0.00	( 3.27)
19. ORISSA DRUGS & CHEMICALS LIMITED					
* 1994-95	( 0.14)	0.05	0.47	0.00	( 0.66)
* 1995-96	( 0.14)	0.05	0.47	0.00	( 0.66)
* 1996-97	( 0.14)	0.05	0.47	0.00	( 0.66)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>20. RAJASTHAN DRUGS AND PHARMACEUTICALS LIMITED</b>					
1994-95	0.68	0.05	0.28	0.00	0.35
1995-96	0.56	0.05	0.13	0.09	0.29
1996-97	0.58	0.06	0.10	0.26	0.16
<b>21. SMITH STANISTREET PHARMACEUTICALS LIMITED</b>					
1994-95	( 4.01)	0.15	0.58	0.00	( 4.74)
1995-96	( 2.62)	0.15	0.73	0.00	( 3.50)
* 1996-97	( 2.62)	0.15	0.73	0.00	( 3.50)
<b>22. SOUTHERN PESTICIDES CORPORATION LIMITED</b>					
1994-95	2.69	0.59	1.90	0.00	0.20
1995-96	2.86	0.59	2.06	0.00	0.21
1996-97	2.82	0.58	2.05	0.00	0.19
<b>23. UP DRUGS AND PHARMACEUTICALS COMPANY LIMITED</b>					
1994-95	( 1.39)	0.08	1.14	0.00	( 2.61)
1995-96	( 0.85)	0.08	1.68	0.00	( 2.61)
* 1996-97	( 0.85)	0.08	1.68	0.00	( 2.61)
<b>CIVIL AVIATION AND TOURISM</b>					
<i>Tourist Services</i>					
<b>24. ASSAM ASHOK HOTEL CORPORATION LIMITED</b>					
* 1994-95	0.03	0.12	0.22	0.00	( 0.31)
* 1995-96	0.03	0.12	0.22	0.00	( 0.31)
* 1996-97	0.03	0.12	0.22	0.00	( 0.31)
<b>25. HOTEL CORPORATION OF INDIA LIMITED</b>					
1994-95	23.52	3.77	14.58	0.00	5.17
1995-96	46.32	3.17	8.37	0.00	34.78
* 1996-97	46.32	3.17	8.37	0.00	34.78
<b>26. INDIA TOURISM DEVELOPMENT CORPORATION LIMITED</b>					
1994-95	43.77	5.87	1.00	14.80	22.10
1995-96	79.39	6.36	0.00	23.91	49.12
1996-97	86.10	6.55	0.15	23.60	55.80
<b>27. INDO HOKKE HOTEL LIMITED</b>					
1994-95	0.16	0.06	0.00	0.00	0.10
1995-96	0.80	0.06	0.00	0.00	0.74
1996-97	0.85	0.06	0.00	0.10	0.69
<b>28. MP ASHOK HOTEL CORPORATION LIMITED</b>					
1994-95	0.13	0.17	0.35	0.00	( 0.39)
* 1995-96	0.13	0.17	0.35	0.00	( 0.39)
* 1996-97	0.13	0.17	0.35	0.00	( 0.39)
<b>29. PONDICHERRY ASHOK HOTEL CORPORATION LIMITED</b>					
1994-95	0.10	0.06	0.11	0.00	(0.07)
1995-96	0.19	0.06	0.11	0.00	0.02
1996-97	0.24	0.06	0.10	0.00	0.08
<b>30. UTKAL ASHOK HOTEL CORPORATION LIMITED</b>					
1994-95	( 0.07)	0.12	0.35	0.00	( 0.54)
* 1995-96	( 0.07)	0.12	0.35	0.00	( 0.54)
* 1996-97	( 0.07)	0.12	0.35	0.00	( 0.54)
<i>Transportation services</i>					
<b>31. AIR INDIA CHARTERS LIMITED</b>					
1994-95	( 0.04)	0.00	0.00	0.00	( 0.04)
1995-96	0.01	0.00	0.00	0.00	0.01
1996-97	( 0.01)	0.00	0.00	0.00	( 0.01)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>32. AIR INDIA LIMITED</b>					
1994-95	470.40	265.70	168.80	0.00	35.87
1995-96	181.80	276.30	175.70	0.00	(270.10)
* 1996-97	181.80	276.30	175.70	0.00	(270.10)
<b>33. AIRLINES ALLIED SERVICES LIMITED</b>					
1994-95	( 0.01)	0.00	0.00	0.00	( 0.01)
1995-96	( 0.11)	0.00	0.00	0.00	( 0.11)
* 1996-97	( 0.11)	0.00	0.00	0.00	( 0.11)
<b>34. AIRPORTS AUTHORITY OF INDIA</b>					
1995-96	447.80	112.40	59.40	130.90	145.2
* 1996-97	447.80	112.40	59.40	130.90	145.2
<b>35. INDIAN AIRLINES LIMITED</b>					
1994-95	(299.50)	223.90	250.60	0.25	(774.2)
1995-96	404.90	247.60	266.00	0.25	(108.9)
* 1996-97	404.90	247.60	266.00	0.25	(108.9)
<b>36. PAWAN HANS LIMITED</b>					
1994-95	88.55	19.43	0.00	0.00	69.12
1995-96	50.64	2.84	0.00	0.00	47.80
* 1996-97	50.64	2.84	0.00	0.00	47.80
<b>CIVIL SUPPLIES, CONSUMER AFFAIRS &amp; PUBLIC DISTRIBUTION</b>					
<i>Consumer products</i>					
<b>37. HINDUSTAN VEGETABLE OILS CORPORATION LIMITED</b>					
1994-95	( 4.64)	1.66	0.85	0.03	( 7.18)
1995-96	( 1.70)	1.16	0.97	0.02	( 3.85)
1996-97	( 0.97)	0.82	0.58	0.02	( 2.39)
<b>COAL</b>					
<i>Coal &amp; Lignite</i>					
<b>38. BHARAT COKING COAL LIMITED</b>					
1994-95	104.10	131.90	144.20	0.00	(172.0)
1995-96	491.40	136.10	217.30	0.00	137.9
1996-97	(145.50)	139.80	12.39	0.00	(297.7)
<b>39. CENTRAL COALFIELDS LIMITED</b>					
1994-95	90.83	140.0	60.66	0.00	(109.8)
1995-96	253.0	152.8	112.5	0.00	(12.28)
1996-97	263.1	156.4	91.10	0.00	15.56
<b>40. COAL INDIA LIMITED</b>					
1994-95	7.85	13.41	7.58	0.00	(13.14)
1995-96	9.22	13.74	15.01	0.00	(19.53)
1996-97	548.5	13.72	342.7	50.00	142.1
<b>41. EASTERN COALFIELDS LIMITED</b>					
1994-95	286.2	186.5	204.4	0.00	(104.7)
1995-96	597.4	225.3	217.0	0.00	155.1)
1996-97	(63.92)	239.4	34.94	0.00	(338.2)
<b>42. MAHANADHI COALFIELDS LIMITED</b>					
1994-95	168.5	60.90	28.97	10.44	68.17
1995-96	182.2	72.03	78.59	6.35	25.19
1996-97	514.9	71.72	85.20	111.4	246.6
<b>43. NEYVELI LIGNITE CORPORATION LIMITED</b>					
1994-95	591.8	262.3	149.6	0.08	179.9
1995-96	717.6	273.1	136.7	0.00	307.7
1996-97	705.0	282.6	117.7	11.39	293.3



**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>44. NORTHERN COALFIELDS LIMITED</b>					
1994-95	480.7	188.2	95.84	0.00	196.7
1995-96	440.0	211.0	63.92	18.40	146.7
1996-97	997.1	225.3	50.66	341.3	379.9
<b>45. SOUTH EASTERN COALFIELDS LIMITED</b>					
1994-95	270.4	121.4	108.6	0.00	40.32
1995-96	226.4	129.7	19.80	15.36	61.49
1996-97	739.3	135.8	23.37	254.3	325.8
<b>46. WESTERN COALFIELDS LIMITED</b>					
1994-95	193.1	88.05	41.41	0.00	63.62
1995-96	232.1	93.85	38.23	0.00	100.0
1996-97	651.8	103.5	22.94	170.0	355.3
<i>Industrial Development &amp; Technical Consultancy</i>					
<b>47. CENTRAL MINE PLANNING AND DESIGN INSTITUTE LIMITED</b>					
1994-95	11.36	2.73	5.56	0.64	2.43
1995-96	6.73	2.84	0.00	0.79	3.10
1996-97	9.82	3.49	3.35	1.03	1.95
<b>COMMERCE</b>					
<i>Financial services</i>					
<b>48. EXPORT CREDIT GUARANTEE CORPORATION LIMITED</b>					
1994-95	36.33	0.51	0.00	0.00	35.83
1995-96	39.90	0.81	0.00	0.00	39.09
* 1996-97	39.90	0.81	0.00	0.00	39.09
<i>Trading and Marketing</i>					
<b>49. INDIA TRADE PROMOTION ORGANISATION</b>					
1994-95	9.68	1.59	0.15	-3.47	11.41
1995-96	14.87	2.35	0.08	0.00	12.44
1996-97	17.49	2.50	0.00	-0.35	15.34
<b>50. MMTC LIMITED</b>					
1994-95	118.3	1.87	35.23	13.61	67.60
1995-96	101.5	2.49	45.31	6.04	47.67
1996-97	67.68	2.45	37.14	-2.14	30.23
<b>51. NATIONAL CENTRE FOR TRADE INFORMATION</b>					
1995-96	0.15	0.00	0.00	0.00	0.15
1996-97	0.18	0.10	0.00	0.00	0.08
<b>52. SPICES TRADING CORPORATION LIMITED</b>					
1994-95	( 0.12)	0.01	0.47	0.00	( 0.60)
1995-96	( 0.48)	0.01	0.25	0.00	( 0.74)
1996-97	0.08	0.01	0.31	0.00	( 0.24)
<b>53. STATE TRADING CORPORATION OF INDIA LIMITED</b>					
1994-95	54.58	1.36	12.11	18.95	22.16
1995-96	52.73	1.40	17.60	10.62	23.11
1996-97	76.79	1.55	17.76	19.65	37.83
<b>54. TEA TRADING CORPORATION OF INDIA LIMITED</b>					
1994-95	( 3.69)	0.14	0.57	0.00	( 4.40)
1995-96	( 3.51)	0.11	0.78	0.29	( 4.69)
* 1996-97	( 3.51)	0.11	0.78	0.29	( 4.69)
<b>55. THE PROJECTS AND EQUIPMENTS CORPORATION OF INDIA LIMITED</b>					
1994-95	4.42	0.07	2.79	0.42	1.14
1995-96	6.68	0.07	3.88	1.26	1.47
1996-97	2.64	0.07	0.92	0.68	0.97

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>COMMUNICATION</b>					
<i>Industrial Development</i>					
56. ITI LIMITED					
1994-95	104.6	48.24	141.7	0.00	(85.32)
1995-96	(67.62)	48.27	151.8	0.00	(267.7)
1996-97	152.5	30.39	186.7	-36.7	(27.80)
57. INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED					
1994-95	( 0.23)	0.03	0.34	0.00	( 0.60)
1995-96	( 0.14)	0.03	0.05	0.00	( 0.22)
1996-97	( 0.07)	0.02	0.00	-0.03	( 0.06)
<i>Industrial Development &amp; Technical Consultancy</i>					
58. TELECOMMUNICATION CONSULTANTS (INDIA) LIMITED					
1994-95	40.03	1.24	1.23	5.55	32.01
1995-96	42.27	1.45	1.40	32.66	6.76
1996-97	46.77	1.98	1.19	5.90	37.70
<i>Tele communication services</i>					
59. HTL LIMITED					
1994-95	6.34	1.59	3.71	1.05	(0.01)
1995-96	7.77	1.98	6.71	0.30	(1.22)
1996-97	1.41	1.96	7.47	0.04	(8.06)
60. MAHANAGAR TELEPHONE NIGAM LIMITED					
1994-95	1824	429.0	168.6	467.4	758.5
1995-96	1848	465.4	162.9	518.5	700.9
1996-97	2074	515.0	147.6	549.3	862.0
61. VIDESH SANCHAR NIGAM LIMITED					
1994-95	534.7	49.64	42.66	222.0	220.4
1995-96	771.8	55.79	6.65	285.0	424.4
1996-97	909.8	57.63	4.43	322.0	525.7
<b>DEFENCE</b>					
<i>Industrial Development</i>					
62. BHARAT DYNAMICS LIMITED					
1994-95	41.13	15.85	7.58	11.70	6.00
1995-96	43.17	13.32	0.59	11.38	17.88
1996-97	50.82	12.64	0.11	22.09	15.98
63. BHARAT ELECTRONICS LIMITED					
1994-95	111.7	39.74	56.14	0.02	15.79
1995-96	107.9	40.34	43.58	3.27	20.70
1996-97	203.9	42.46	65.79	46.08	49.59
64. VIGNYAN INDUSTRIES LIMITED					
1994-95	0.66	0.06	0.28	0.00	0.32
1995-96	0.35	0.08	0.20	0.00	0.07
1996-97	0.88	0.12	0.16	0.00	0.60
<i>Steel</i>					
65. MISHRA DHATU NIGAM LIMITED					
1994-95	11.39	4.86	0.23	0.00	6.30
1995-96	11.22	4.47	0.69	0.00	6.06
1996-97	10.08	4.46	0.08	0.50	5.04

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b><i>Transport Equipment</i></b>					
66. BHARAT EARTHMOVERS LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	151.8	25.40	102.4	8.00	15.92
1996-97	165.8	25.41	110.0	13.00	17.37
67. GARDEN REACH SHIPBUILDERS AND ENGINEERS LIMITED					
1994-95	25.24	3.28	4.64	0.34	16.98
1995-96	29.98	3.50	3.82	8.29	14.37
1996-97	35.76	3.60	2.36	16.48	13.32
68. GOA SHIPYARD LIMITED					
1994-95	50.43	2.17	3.55	21.00	23.71
1995-96	65.31	2.09	3.16	26.64	33.42
1996-97	67.10	2.12	2.65	27.67	34.66
69. HINDUSTAN AERONAUTICS LIMITED					
1994-95	315.2	32.79	104.2	0.00	178.3
1995-96	234.0	27.78	120.6	15.00	70.64
1996-97	249.7	26.76	101.8	15.62	105.5
70. MAZAGON DOCK LIMITED					
1994-95	65.92	12.86	22.59	0.00	30.47
1995-96	38.64	10.45	14.66	0.00	13.53
1996-97	53.89	9.46	15.93	1.25	27.25
<b>EDUCATION</b>					
<b><i>Industrial Development &amp; Technical Consultancy</i></b>					
71. EDUCATIONAL CONSULTANTS INDIA LIMITED					
1994-95	1.15	0.04	0.00	0.58	0.53
1995-96	1.86	0.06	0.40	0.52	0.88
1996-97	1.17	0.07	0.00	0.53	0.57
<b>ELECTRONICS</b>					
<b><i>Industrial Development</i></b>					
72. SEMI CONDUCTOR COMPLEX LIMITED					
1994-95	5.48	2.97	0.00	0.00	2.51
1995-96	6.91	3.01	0.00	0.00	3.90
1996-97	1.48	2.69	0.00	0.00	(1.21)
<b><i>Trading and Marketing</i></b>					
73. CMC LIMITED					
1994-95	21.79	6.83	7.21	0.00	7.75
1995-96	26.45	6.48	4.91	2.00	13.06
1996-97	18.66	6.70	5.29	4.00	2.67
74. ELECTRONICS TRADE AND TECHNOLOGY DEVELOPMENT CORPORATION LIMITED					
1994-95	( 1.83)	0.32	6.04	-0.07	( 8.12)
* 1995-96	( 1.83)	0.32	6.04	-0.07	( 8.12)
* 1996-97	( 1.83)	0.32	6.04	-0.07	( 8.12)
<b>ENVIRONMENT AND FORESTS</b>					
<b><i>Agro based Industries</i></b>					
75. ANDAMAN & NICOBAR ISLANDS FOREST & PLANTATION DEVELOPMENT CORPORATION LIMITED					
1994-95	6.72	0.59	0.00	2.60	3.53
1995-96	6.62	0.61	0.00	2.54	3.47
1996-97	5.84	0.70	0.00	2.28	2.86

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>FERTILIZER</b>					
<i>Fertilizer</i>					
76. FERTILIZER AND CHEMICALS TRAVANCORE LIMITED					
1994-95	119.9	27.01	20.85	0.00	72.05
1995-96	135.7	27.42	24.36	8.00	75.90
1996-97	113.1	28.56	13.55	9.37	61.63
77. FERTILIZER CORPORATION OF INDIA LIMITED					
1994-95	(75.65)	10.62	249.9	0.00	(336.1)
1995-96	(137.7)	10.12	301.9	0.00	(449.7)
1996-97	(144.5)	10.93	373.6	0.00	(529.0)
78. HINDUSTAN FERTILIZERS CORPORATION LIMITED					
1994-95	(90.94)	21.02	300.1	0.00	(412.1)
1995-96	(119.3)	21.05	344.9	0.00	(485.2)
1996-97	(117.4)	20.84	394.5	0.00	(532.7)
79. MADRAS FERTILIZERS LIMITED					
1994-95	48.61	5.60	36.41	0.00	6.60
1995-96	54.96	5.75	28.19	0.00	21.02
1996-97	56.51	6.03	37.39	1.00	12.09
80. NATIONAL FERTILIZERS LIMITED					
1994-95	296.3	78.86	11.20	82.00	124.3
1995-96	221.7	69.79	36.84	63.06	51.96
* 1996-97	221.7	69.79	36.84	63.06	51.96
81. PARADEEP PHOSPHATE LIMITED					
1994-95	61.88	26.23	11.61	0.00	24.04
1995-96	44.00	26.35	16.73	0.00	0.92
1996-97	( 2.50)	26.92	25.39	0.00	(54.81)
82. PYRITES PHOSPHATES AND CHEMICALS LIMITED					
1994-95	12.58	5.36	12.33	0.00	(5.11)
1995-96	16.39	5.35	10.92	0.00	0.12
1996-97	19.83	5.42	21.92	0.00	(7.51)
83. RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED					
1994-95	374.0	28.15	22.65	146.2	177.0
1995-96	154.2	23.81	8.96	48.00	73.42
1996-97	161.6	26.04	19.55	42.00	73.98
<i>Industrial Development &amp; Technical Consultancy</i>					
84. PROJECT AND DEVELOPMENT INDIA LIMITED					
1994-95	6.95	2.84	10.01	0.00	( 5.90)
1995-96	17.05	3.11	9.75	0.00	4.19
1996-97	( 6.26)	3.16	2.48	0.00	(11.90)
<b>HEALTH &amp; FAMILY WELFARE</b>					
<i>Consumer products</i>					
85. HINDUSTAN LATEX LIMITED					
1994-95	5.80	2.74	2.28	0.00	0.78
1995-96	1.24	4.58	3.40	0.00	(6.74)
1996-97	17.32	4.11	4.53	1.68	7.00
<i>Industrial Development &amp; Technical Consultancy</i>					
86. HOSPITAL SERVICES CONSULTANCY CORPORATION (INDIA) LIMITED					
1994-95	0.71	0.08	0.00	0.34	0.29
1995-96	1.19	0.12	0.00	0.77	0.30
1996-97	1.77	0.16	0.00	1.14	0.47

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>FINANCE</b>					
<i>Financial services</i>					
87. INDUSTRIAL CREDIT COMPANY LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	0.00	0.00	0.00	0.00	0.00
1996-97	0.00	0.00	0.00	0.00	0.00
88. ZENITH SECURITIES AND INVESTMENTS LIMITED					
1994-95	0.09	0.00	0.00	0.01	0.08
1995-96	0.07	0.00	0.00	0.02	0.05
1996-97	0.09	0.00	0.00	0.03	0.06
<i>Insurance</i>					
89. GENERAL INSURANCE CORPORATION OF INDIA LIMITED					
1994-95	175.7	2.19	0.00	35.46	138.1
1995-96	258.9	0.00	0.00	75.31	183.6
1996-97	346.4	0.00	0.00	116.3	230.2
90. NATIONAL INSURANCE COMPANY LIMITED					
1994-95	20.35	3.72	0.00	2.76	13.87
1995-96	168.4	4.03	0.00	38.84	125.5
1996-97	102.66	12.56	0.00	20.67	69.43
91. NEW INDIA ASSURANCE COMPANY LIMITED					
1994-95	174.2	5.92	0.00	49.97	118.3
1995-96	395.1	0.00	0.00	153.7	241.4
1996-97	365.5	0.00	0.00	168.9	196.7
92. ORIENTAL INSURANCE COMPANY LIMITED					
1994-95	48.76	6.26	0.00	11.73	30.77
1995-96	(33.68)	8.97	0.00	3.32	(45.97)
1996-97	123.4	13.17	0.00	18.80	91.43
93. UNITED INDIA INSURANCE COMPANY LIMITED					
1994-95	104.0	4.35	0.00	24.18	75.48
1995-96	59.68	4.89	0.00	7.89	46.90
1996-97	174.3	7.82	0.00	47.60	118.9
<b>FOOD</b>					
<i>Trading and Marketing</i>					
94. CENTRAL WAREHOUSING CORPORATION					
1994-95	44.32	5.77	0.55	0.00	38.00
1995-96	72.40	5.92	0.49	0.00	65.99
1996-97	102.7	6.77	0.32	0.01	95.62
95. FOOD CORPORATION OF INDIA					
1994-95	1727	36.06	1670	0.00	20.98
1995-96	1711	35.40	1673	0.00	2.37
* 1996-97	1711	35.40	1673	0.00	2.37
<b>FOOD PROCESSING INDUSTRIES</b>					
<i>Agro based Industries</i>					
96. NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED					
1994-95	( 0.50)	0.21	0.78	0.00	( 1.49)
1995-96	( 0.52)	0.20	0.94	0.00	( 1.66)
1996-97	( 0.57)	0.20	0.97	0.00	( 1.74)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<i>Consumer products</i>					
97. MODERN FOOD INDUSTRIES (INDIA) LIMITED					
1994-95	9.75	1.64	1.84	0.00	6.27
1995-96	15.66	1.77	2.77	5.00	6.12
1996-97	20.44	2.08	1.62	7.16	9.58
<b>HEAVY INDUSTRY</b>					
<i>Consumer products</i>					
98. BHARAT OPHTHALMIC GLASS LIMITED					
1994-95	( 1.21)	0.07	12.99	0.00	(14.27)
1995-96	( 4.12)	0.07	14.26	0.00	(18.45)
* 1996-97	( 4.12)	0.07	14.26	0.00	(18.45)
99. CEMENT CORPORATION OF INDIA LIMITED					
1994-95	(35.74)	24.56	85.41	0.00	(145.7)
1995-96	17.99	24.10	93.20	0.00	(99.31)
* 1996-97	17.99	24.10	93.20	0.00	(99.31)
100. HINDUSTAN NEWSPRINT LIMITED					
1994-95	58.13	7.01	4.39	6.46	40.27
1995-96	100.9	7.69	1.29	39.09	52.78
1996-97	18.99	8.33	1.38	3.69	5.59
101. HINDUSTAN PAPER CORPORATION LIMITED					
1994-95	45.21	48.47	85.99	0.00	(89.25)
1995-96	109.0	36.64	77.91	0.00	(5.55)
1996-97	37.39	22.94	5.76	0.00	8.65
102. HINDUSTAN PHOTOFILMS MANUFACTURING COMPANY LIMITED					
1994-95	(12.53)	2.05	42.28	0.00	(56.86)
1995-96	(15.49)	2.01	55.04	0.00	(72.54)
1996-97	(20.68)	1.98	66.39	0.00	(89.05)
103. HINDUSTAN SALTS LIMITED					
1994-95	( 0.45)	0.12	0.50	0.00	( 1.07)
1995-96	0.44	0.11	0.48	0.00	( 0.15)
1996-97	0.66	0.10	0.47	0.00	0.09
104. HOOGHLY PRINTING COMPANY LIMITED					
1994-95	0.37	0.11	0.16	0.00	0.10
1995-96	0.45	0.09	0.13	0.00	0.23
1996-97	0.33	0.07	0.08	0.00	0.18
105. NAGALAND PULP AND PAPER COMPANY LIMITED					
1994-95	( 5.81)	0.84	33.06	0.00	(39.71)
1995-96	247.1	0.78	0.00	0.00	246.3
1996-97	( 7.40)	0.78	3.25	0.00	(11.43)
106. NEPA LIMITED					
1994-95	5.72	7.91	9.30	0.00	(11.49)
1995-96	17.21	7.87	8.88	0.00	0.46
* 1996-97	17.21	7.87	8.88	0.00	0.46
107. REHABILITATION INDUSTRIES CORPORATION LIMITED					
1994-95	( 6.73)	0.14	39.48	0.00	(46.35)
1995-96	( 5.37)	0.17	48.23	0.00	(53.77)
1996-97	(12.28)	0.13	58.62	0.04	(71.07)
108. SAMBHAR SALTS LIMITED					
1994-95	0.25	0.09	0.30	0.00	( 0.14)
1995-96	1.04	0.16	0.31	0.10	0.47
1996-97	0.82	0.18	0.50	0.03	0.11

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>109. TANNERY AND FOOTWEAR CORPORATION OF INDIA LIMITED</b>					
1994-95	( 7.17)	0.30	17.82	0.00	(25.29)
1995-96	( 7.58)	0.30	19.99	0.00	(27.87)
* 1996-97	( 7.58)	0.30	19.99	0.00	(27.87)
<b>110. THE MANDYA NATIONAL PAPER MILLS LIMITED</b>					
1994-95	( 5.35)	1.28	17.17	0.00	(23.80)
1995-96	( 5.14)	1.16	19.21	0.00	(25.51)
1996-97	( 5.23)	1.16	21.24	0.00	(27.63)
<b>111. TYRE CORPORATION OF INDIA LIMITED</b>					
1994-95	(13.84)	5.74	25.17	0.00	(44.75)
1995-96	(10.74)	5.78	28.06	0.00	(44.58)
1996-97	(14.12)	5.78	30.38	0.00	(50.28)
<b><i>Contract &amp; Construction services</i></b>					
<b>112. BRAITHWAITE BURN AND JESSOP CONSTRUCTION COMPANY LIMITED</b>					
1994-95	6.83	0.29	3.56	0.00	2.98
1995-96	5.21	0.26	3.89	0.00	1.06
1996-97	3.95	0.25	1.65	0.00	2.05
<b><i>Heavy Industry</i></b>					
<b>113. BHARAT BHARI UDYOG LIMITED</b>					
1994-95	36.55	0.02	36.53	0.00	0.00
1995-96	24.50	0.02	24.48	0.00	0.00
1996-97	32.00	0.02	31.98	0.00	0.00
<b>114. BHARAT HEAVY ELECTRICALS LIMITED</b>					
1994-95	561.3	92.32	103.9	224.2	140.9
1995-96	792.1	96.82	112.9	232.2	350.2
1996-97	1132	108.0	159.1	401.2	463.2
<b>115. BHARAT HEAVY PLATES AND VESSELS LIMITED</b>					
1994-95	16.39	2.96	9.53	1.56	2.34
1995-96	17.72	3.21	14.04	0.00	0.47
1996-97	26.78	3.09	22.89	0.07	0.73
<b>116. BHARAT PROCESS AND MECHANICAL ENGINEERS LIMITED</b>					
1994-95	( 1.39)	0.13	12.99	0.00	(14.51)
1995-96	( 0.36)	0.12	16.50	0.00	(16.98)
1996-97	( 0.60)	0.12	19.74	0.00	(20.46)
<b>117. BHARAT WAGON AND ENGINEERING COMPANY LIMITED</b>					
1994-95	( 2.83)	0.58	0.43	0.00	( 3.84)
1995-96	1.38	0.68	0.50	0.00	0.20
1996-97	0.31	0.62	0.58	0.02	( 0.91)
<b>118. BHARAT YANTRA NIGAM LIMITED</b>					
1994-95	0.31	0.03	0.16	0.00	0.12
1995-96	0.37	0.05	0.22	0.00	0.10
* 1996-97	0.37	0.05	0.22	0.00	0.10
<b>119. BRAITHWAITE AND COMPANY LIMITED</b>					
1994-95	(10.50)	0.87	23.55	0.00	(34.92)
1995-96	(12.06)	0.82	3.65	0.00	(16.53)
1996-97	4.60	1.11	3.64	0.00	( 0.15)
<b>120. BRIDGE AND ROOF COMPANY (INDIA) LIMITED</b>					
1994-95	13.78	4.24	5.06	1.72	2.76
1995-96	18.43	5.12	5.94	3.25	4.12
1996-97	15.52	5.27	8.01	1.05	1.19

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
121. BURN STANDARD COMPANY LIMITED					
1994-95	(27.51)	4.28	40.27	0.00	(72.06)
1995-96	(23.95)	4.26	48.79	0.00	(77.00)
1996-97	( 9.94)	4.28	56.89	0.00	(71.11)
122. HEAVY ENGINEERING CORPORATION LIMITED					
1994-95	(168.1)	7.05	84.11	0.00	(259.3)
1995-96	(90.65)	7.11	103.5	0.00	(201.3)
1996-97	(40.76)	7.02	44.65	0.00	(92.43)
123. JESSOP AND COMPANY LIMITED					
1994-95	(16.41)	1.80	31.12	0.00	(49.33)
1995-96	( 2.13)	1.82	42.00	0.00	(49.95)
1996-97	(14.48)	1.72	46.29	0.00	(62.49)
124. LAGAN JUTE MACHINERY COMPANY LIMITED					
1994-95	0.72	0.12	0.08	0.00	0.52
1995-96	0.31	0.13	0.05	0.00	0.13
1996-97	0.20	0.13	0.06	0.00	0.01
125. MINING AND ALLIED MACHINERY CORPORATION LIMITED					
1994-95	( 7.27)	1.15	51.92	0.00	(60.34)
1995-96	(31.95)	1.07	67.57	0.00	(100.6)
1996-97	(34.06)	1.05	84.91	0.00	(120.0)
126. TRIVENI STRUCTURALS LIMITED					
1994-95	( 6.81)	0.40	6.00	0.00	(13.21)
1995-96	( 3.54)	0.38	5.75	0.00	(9.67)
1996-97	( 2.50)	0.48	4.58	0.00	( 7.56)
127. TUNGABHADRA STEEL PRODUCTS LIMITED					
1994-95	7.88	0.60	6.85	0.00	0.43
1995-96	6.56	0.59	5.78	0.00	0.19
1996-97	7.64	0.57	6.77	0.04	0.26
128. WEIGHBIRD (INDIA) LIMITED					
1994-95	( 1.34)	0.01	2.42	0.00	( 3.77)
1995-96	( 1.23)	0.01	2.53	0.00	( 3.77)
* 1996-97	( 1.23)	0.01	2.53	0.00	( 3.77)
<i>Industrial Development</i>					
129. ANDREW YULE AND COMPANY LIMITED					
1994-95	9.06	4.84	23.20	0.00	(18.98)
1995-96	37.36	6.29	28.92	0.00	2.15
* 1996-97	37.36	6.29	28.92	0.00	2.15
130. BHARAT BRAKES AND VALVES LIMITED					
1994-95	( 2.06)	0.19	5.44	0.00	( 7.69)
1995-96	( 1.36)	0.20	0.59	0.00	( 2.15)
1996-97	1.04	0.18	0.76	0.00	0.10
131. BHARAT PUMPS AND COMPRESSORS LIMITED					
1994-95	7.56	1.43	10.82	0.32	( 5.01)
1995-96	5.27	1.43	6.50	0.00	( 2.66)
* 1996-97	5.27	1.43	6.50	0.00	( 2.66)
132. HINDUSTAN CABLES LIMITED					
1994-95	88.25	17.24	56.71	0.00	14.30
1995-96	(13.71)	12.66	80.56	0.00	(106.9)
1996-97	(15.91)	21.77	103.3	0.00	(141.0)
133. HMT BEARINGS LIMITED					
1994-95	4.75	1.30	1.90	0.00	1.55
1995-96	5.34	1.25	1.81	0.00	2.28
1996-97	7.19	1.24	1.58	2.19	2.18



**APPENDIX I - B (Continued)**

1	2	3	4	5	6
134. HMT LIMITED					
1994-95	21.92	24.17	76.95	0.00	(79.20)
1995-96	40.46	16.97	79.38	0.00	(55.89)
1996-97	82.24	16.24	84.78	0.00	(18.78)
135. INSTRUMENTATION LIMITED, KOTA					
1994-95	7.82	3.20	14.93	0.00	(10.31)
1995-96	( 1.85)	3.02	16.62	0.00	(21.49)
1996-97	2.36	2.53	19.31	0.00	(19.48)
136. NATIONAL INSTRUMENTS LIMITED					
1994-95	( 3.52)	0.27	13.25	0.00	(17.04)
1995-96	( 4.60)	0.24	15.17	0.00	(20.01)
1996-97	( 5.05)	0.21	17.06	0.00	(22.32)
137. PRAGA TOOLS LIMITED					
1994-95	0.87	2.15	6.36	0.00	( 7.64)
1995-96	2.88	1.11	6.48	0.00	( 4.71)
* 1996-97	2.88	1.11	6.48	0.00	( 4.71)
138. R B L					
1994-95	( 1.12)	0.01	0.58	0.00	( 1.71)
1995-96	( 1.33)	0.01	0.69	0.00	( 2.03)
1996-97	( 0.83)	0.01	0.86	0.00	( 1.70)
139. RAJASTHAN ELECTRONICS AND INSTRUMENTS LIMITED					
1994-95	2.07	0.69	0.93	0.15	0.30
1995-96	1.51	0.47	0.86	0.09	0.09
1996-97	1.60	0.34	1.24	0.00	0.02
140. RICHARDSON AND CRUDDAS (1972) LIMITED					
1994-95	( 0.38)	0.67	8.81	0.00	(9.86)
1995-96	1.46	0.72	2.28	0.00	( 1.54)
1996-97	10.83	0.68	2.85	0.00	7.30
<i>Industrial Development &amp; Technical Consultancy</i>					
141. ENGINEERING PROJECTS (INDIA) LIMITED					
1994-95	8.27	1.09	72.19	0.00	(65.01)
1995-96	11.91	0.61	71.01	0.00	(59.71)
1996-97	19.94	0.57	64.64	0.00	(45.27)
142. THE NATIONAL INDUSTRIAL DEVELOPMENT CORPORATION LIMITED					
1994-95	0.58	0.27	0.00	0.08	0.23
1995-96	0.74	0.29	0.00	0.25	0.20
* 1996-97	0.74	0.29	0.00	0.25	0.20
<i>Trading and Marketing</i>					
143. BHARAT LEATHER CORPORATION LIMITED					
1994-95	( 0.11)	0.07	1.50	0.00	( 1.48)
1995-96	( 0.25)	0.08	1.64	0.00	( 1.97)
1996-97	( 0.20)	0.07	2.16	0.00	( 2.43)
144. HMT (INTERNATIONAL) LIMITED					
1994-95	2.51	0.08	1.74	0.42	0.27
1995-96	2.75	0.10	1.95	0.40	0.30
1996-97	2.10	0.10	1.92	0.04	0.04
<i>Transport Equipment</i>					
145. CYCLE CORPORATION OF INDIA LIMITED					
1994-95	( 9.20)	0.06	25.05	0.00	(34.31)
1995-96	( 9.73)	0.05	28.58	0.00	(38.36)
1996-97	( 8.98)	0.04	32.05	0.00	(41.07)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
146. NATIONAL BICYCLE CORPORATION OF INDIA LIMITED					
1994-95	( 2.87)	0.08	10.91	0.00	(13.86)
1995-96	( 3.18)	0.08	12.01	0.00	(15.27)
1996-97	( 2.88)	0.08	13.20	0.00	(16.16)
147. SCOOTERS INDIA LIMITED					
1994-95	( 2.61)	0.64	78.31	0.00	(81.56)
1995-96	0.41	0.66	91.57	0.00	(91.82)
* 1996-97	0.41	0.66	91.57	0.00	(91.82)
<b>INFORMATION AND BROADCASTING</b>					
<i>Contract &amp; Construction services</i>					
148. BROADCAST ENGINEERING CONSULTANTS LIMITED					
1995-96	0.11	0.00	0.02	0.04	0.05
1996-97	0.43	0.01	0.03	0.14	0.25
<i>Financial services</i>					
149. NATIONAL FILM DEVELOPMENT CORPORATION LIMITED					
1994-95	5.46	0.48	0.62	1.75	2.61
1995-96	4.24	1.26	0.68	1.20	1.10
1996-97	7.37	1.83	0.56	3.58	1.40
<b>MINES</b>					
<i>Minerals and Metals</i>					
150. BHARAT ALUMINIUM COMPANY LIMITED					
1994-95	175.8	59.79	22.84	0.00	93.13
1995-96	222.8	48.86	7.45	0.32	166.2
1996-97	179.3	44.86	7.23	64.52	62.65
151. BHARAT GOLD MINES LIMITED					
1994-95	(18.70)	5.03	17.06	0.00	(40.79)
1995-96	(20.61)	3.90	19.96	0.00	(44.47)
1996-97	(25.69)	4.70	23.75	0.00	(54.14)
152. HINDUSTAN COPPER LIMITED					
1994-95	147.7	18.63	37.01	0.00	92.06
1995-96	116.9	18.97	39.66	0.00	58.13
1996-97	(66.53)	20.27	40.67	0.00	(127.5)
153. HINDUSTAN ZINC LIMITED					
1994-95	218.8	89.43	47.18	0.00	82.20
1995-96	184.6	63.01	44.05	23.26	54.31
1996-97	168.7	62.17	43.21	26.00	37.35
154. MINERAL EXPLORATION CORPORATION LIMITED					
1994-95	( 6.52)	4.31	2.89	0.00	(13.72)
1995-96	( 5.93)	2.93	3.38	0.00	(12.24)
1996-97	( 2.71)	2.94	4.04	0.00	(9.69)
155. NATIONAL ALUMINIUM COMPANY LIMITED					
1994-95	713.9	253.6	181.0	0.00	279.2
1995-96	890.1	267.2	64.83	0.00	558.1
1996-97	813.1	265.8	9.08	64.15	474.0
<b>NON-CONVENTIONAL ENERGY SOURCES</b>					
<i>Financial services</i>					
156. INDIA RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED					
1994-95	10.09	0.26	2.37	2.21	5.25
1995-96	26.55	0.50	11.09	7.52	7.44
1996-97	64.05	1.22	42.29	6.56	13.98

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>PETROLEUM &amp; NATURAL GAS</b>					
<i>Industrial Development</i>					
157. BALMER LAWRIE AND COMPANY LIMITED					
1994-95	41.77	3.39	17.85	4.00	16.53
1995-96	53.48	4.27	23.12	5.27	20.82
1996-97	46.54	5.28	24.48	1.90	14.88
158. BIECCO LAWRIE LIMITED					
1994-95	21.09	0.13	0.88	0.00	20085
1995-96	1.22	0.21	0.36	0.00	0.65
1996-97	( 1.51)	0.67	0.48	0.00	( 2.66)
<i>Industrial Development &amp; Technical Consultancy</i>					
159. CERTIFICATION ENGINEERS INTERNATIONAL LIMITED					
1995-96	( 0.05)	0.00	0.00	0.00	( 0.05)
1996-97	2.39	0.00	0.00	1.01	1.38
160. ENGINEERS INDIA LIMITED					
1994-95	109.5	5.37	0.09	44.18	59.87
1995-96	113.8	5.96	0.02	39.52	68.30
1996-97	118.2	6.55	0.00	42.50	69.11
<i>Petroleum</i>					
161. BHARAT PETROLEUM CORPORATION LIMITED					
1994-95	762.6	260.3	43.72	169.0	289.5
1995-96	913.4	218.0	39.38	267.0	389.1
1996-97	975.6	225.8	82.06	237.0	430.8
162. BONGAIGAON REFINERY AND PETROCHEMICALS LIMITED					
1994-95	114.8	20.37	8.86	24.19	61.33
1995-96	154.9	23.91	10.80	30.02	90.21
1996-97	61.66	25.12	11.08	1.47	23.99
163. COCHIN REFINERIES LIMITED					
1994-95	163.9	30.82	22.75	7.02	103.3
1995-96	232.6	49.80	42.43	30.00	110.3
1996-97	185.1	44.07	32.61	16.00	92.46
164. GAS AUTHORITY OF INDIA LIMITED					
1994-95	676.9	228.9	78.45	0.06	369.6
1995-96	831.6	206.8	69.08	24.45	531.3
1996-97	1136	233.4	61.27	209.2	631.9
165. HINDUSTAN PETROLEUM CORPORATION LIMITED					
1994-95	861.5	212.5	76.75	183.9	388.3
1995-96	1090	197.5	46.21	331.7	514.6
1996-97	1331	292.2	97.52	329.5	612.2
166. IBP COMPANY LIMITED					
1994-95	68.53	8.14	32.83	1.77	25.79
1995-96	82.37	9.43	38.78	7.30	26.86
1996-97	94.48	11.14	50.84	5.24	27.26
167. INDIAN ADDITIVES LIMITED					
1994-95	15.09	3.89	11.01	0.00	0.19
1995-96	21.63	5.37	10.20	0.00	6.06
1996-97	23.23	5.51	10.61	0.92	6.19
168. INDIAN OIL BLENDING LIMITED					
1994-95	15.23	2.75	0.34	5.52	6.62
1995-96	15.21	2.69	0.00	6.04	6.48
1996-97	13.48	2.63	0.03	4.70	6.12

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
169. INDIAN OIL CORPORATION LIMITED					
1994-95	2054	417.5	475.2	351.0	809.9
1995-96	2911	509.1	560.2	516.6	1325.0
1996-97	3646	794.0	1076	358.0	1418.0
170. LUBRIZOL INDIA LIMITED					
1994-95	31.09	3.49	6.00	6.76	14.84
1995-96	46.27	5.39	6.72	11.60	22.56
1996-97	68.53	5.58	7.35	21.95	33.65
171. MADRAS REFINERIES LIMITED					
1994-95	235.7	55.55	98.69	-9.35	90.78
1995-96	264.2	69.13	100.8	0.00	94.28
1996-97	330.8	78.50	131.7	0.00	120.60
172. NUMALIGARH REFINERIES LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	0.00	0.00	0.00	0.00	0.00
1996-97	0.00	0.00	0.00	0.00	0.00
173. OIL AND NATURAL GAS CORPORATION LIMITED					
1994-95	6068	2646	1136	-59.7	2345
1995-96	6278	3248	905.5	408.9	1715
1996-97	6561	3162	866.8	499.2	2033
174. OIL INDIA LIMITED					
1994-95	491.8	98.36	33.01	88.41	272.1
1995-96	464.5	104.9	33.57	119.5	206.5
1996-97	454.7	102.0	19.12	107.0	226.6
175. ONGC VIDESH LIMITED					
1994-95	17.97	0.02	16.80	0.00	1.15
1995-96	( 5.09)	0.01	11.66	0.00	(16.76)
1996-97	(64.40)	0.02	7.33	0.75	(72.50)
<b>PLANNING AND PROGRAMME IMPLEMENTATION</b>					
<i>Computer Services</i>					
176. NATIONAL INFORMATICS CENTRE SERVICES INC.					
1995-96	0.03	0.00	0.00	0.00	0.03
1996-97	0.93	0.01	0.02	0.42	0.48
<b>POWER</b>					
<i>Financial services</i>					
177. POWER FINANCE CORPORATION LIMITED					
1994-95	433.2	0.20	217.2	59.62	156.2
1995-96	522.4	0.28	235.1	75.03	212.0
1996-97	654.8	1.03	315.7	97.67	240.4
178. RURAL ELECTRIFICATION CORPORATION LIMITED					
1994-95	512.4	21.24	471.9	0.00	19.27
1995-96	549.6	5.70	527.4	0.00	16.44
* 1996-97	549.6	5.70	527.4	0.00	16.44
<i>Power</i>					
179. DAMODAR VALLEY CORPORATION					
1994-95	349.3	79.12	166.1	0.00	104.1
1995-96	285.8	90.89	189.1	0.00	5.76
1996-97	304.4	91.59	204.9	0.00	7.95
180. NATHPHA JHAKRI POWER CORPORATION LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	0.00	0.00	0.00	0.00	0.00
* 1996-97	0.00	0.00	0.00	0.00	0.00

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>181. NATIONAL HYDRO ELECTRIC POWER CORPORATION LIMITED</b>					
1994-95	410.1	35.01	241.2	0.00	133.9
1995-96	433.4	102.9	248.1	0.00	82.46
* 1996-97	433.4	102.9	248.1	0.00	82.46
<b>182. NATIONAL THERMAL POWER CORPORATION LIMITED</b>					
1994-95	2506	772.2	592.7	0.12	1141
1995-96	3316	1161	806.2	0.12	1348
1996-97	4099	1473	903.0	43.35	1681
<b>183. NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED</b>					
1994-95	35.32	7.13	13.65	0.00	14.54
1995-96	66.44	7.19	35.51	0.00	23.74
1996-97	98.85	53.89	41.58	0.00	3.38
<b>184. POWER GRID CORPORATION OF INDIA LIMITED</b>					
1994-95	667.6	289.1	166.3	0.00	212.3
1995-96	792.8	320.4	198.2	0.01	274.1
1996-97	837.7	330.0	199.7	0.01	308.0
<b>185. TEHRI HYDRO DEVELOPMENT CORPORATION LIMITED</b>					
1994-95	(28.72)	5.21	0.00	0.00	(33.93)
1995-96	(29.40)	8.19	0.00	0.00	(37.59)
1996-97	(40.88)	11.28	0.00	0.00	(52.16)
<b>RAILWAYS</b>					
<i>Contract &amp; Construction services</i>					
<b>186. IRCON INTERNATIONAL LIMITED</b>					
1994-95	72.70	14.12	17.13	15.40	26.05
1995-96	197.8	10.83	5.89	50.48	130.6
1996-97	68.44	10.58	2.64	19.01	36.21
<i>Financial services</i>					
<b>187. INDIAN RAILWAY FINANCE CORPORATION LIMITED</b>					
1994-95	1173	369.9	599.4	0.00	203.7
1995-96	1225	415.2	600.8	0.00	208.8
1996-97	1295	452.6	726.4	15.13	100.6
<i>Industrial Development &amp; Technical Consultancy</i>					
<b>188. RAIL INDIA TECHNICAL AND ECONOMIC SERVICES LIMITED</b>					
1994-95	32.24	0.95	11.48	7.60	12.21
1995-96	39.68	0.96	13.49	9.50	15.73
1996-97	41.27	1.24	14.68	7.50	17.85
<i>Transportation services</i>					
<b>189. CONTAINER CORPORATION OF INDIA LIMITED</b>					
1994-95	56.19	7.31	1.76	24.21	22.91
1995-96	117.3	8.93	1.49	53.74	53.11
1996-97	178.1	10.39	1.38	70.94	95.40
<b>190. DELHI METRO RAIL CORPORATION LIMITED</b>					
1995-96	0.00	0.00	0.00	0.00	0.00
* 1996-97	0.00	0.00	0.00	0.00	0.00
<b>191. KONKAN RAILWAY CORPORATION LIMITED</b>					
1994-95	(140.0)	10.24	123.2	0.11	(273.6)
1995-96	(39.47)	18.09	194.6	0.11	(252.3)
1996-97	(48.94)	10.42	255.8	0.13	(315.3)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>SCIENTIFIC AND INDUSTRIAL RESEARCH</b>					
<b>Industrial Development</b>					
192. CENTRAL ELECTRONICS LIMITED					
* 1994-95	2.33	0.61	2.05	0.00	(0.33)
1995-96	(4.38)	0.62	4.14	0.00	(9.14)
* 1996-97	(4.38)	0.62	4.14	0.00	(9.14)
<b>Trading and Marketing</b>					
193. NATIONAL RESEARCH DEVELOPMENT CORPORATION OF INDIA LIMITED					
1994-95	0.63	0.03	0.01	0.14	0.45
1995-96	0.44	0.03	0.00	0.06	0.35
1996-97	0.30	0.04	0.00	0.06	0.20
<b>SMALL SCALE INDUSTRIES &amp; AGRO &amp; RURAL INDUSTRIES</b>					
<b>Industrial Development &amp; Technical Consultancy</b>					
194. NATIONAL SMALL INDUSTRIES CORPORATION LIMITED					
1994-95	24.70	3.91	19.07	0.00	1.72
1995-96	29.93	4.48	22.97	0.00	2.48
1996-97	32.58	4.56	24.25	0.63	3.14
<b>SPACE</b>					
<b>Industrial Development &amp; Technical Consultancy</b>					
195. ANTRIX CORPORATION LIMITED					
1994-95	1.53	0.00	0.00	0.00	1.53
1995-96	4.72	0.00	0.00	0.54	4.18
1996-97	4.03	0.00	0.00	0.62	3.41
<b>STEEL</b>					
<b>Contract &amp; Construction services</b>					
196. HINDUSTAN STEEL WORKS CONSTRUCTION COMPANY LIMITED					
1994-95	0.55	2.87	96.31	0.00	(98.63)
1995-96	(2.88)	3.30	116.2	0.00	(1252.3)
1996-97	10.82	3.27	137.4	0.00	(129.8)
<b>Industrial Development &amp; Technical Consultancy</b>					
197. M E C O N (INDIA) LIMITED					
1994-95	11.27	2.09	0.12	5.00	4.06
1995-96	16.81	2.30	2.29	1.50	10.72
1996-97	12.21	2.30	2.02	3.80	4.09
<b>Minerals and Metals</b>					
198. BHARAT REFRACTORIES LIMITED					
1994-95	2.88	3.45	13.01	0.00	(13.58)
1995-96	3.47	3.48	1.46	0.00	(1.47)
1996-97	(6.99)	3.22	0.00	0.00	(10.21)
199. INDIA FIREBRICKS AND INSULATION COMPANY LIMITED					
1994-95	(1.93)	0.60	2.63	0.00	(5.16)
1995-96	(4.17)	0.60	0.48	0.00	(5.25)
1996-97	(1.88)	0.57	0.54	0.00	(2.99)
200. J&K MINERAL DEVELOPMENT CORPORATION LIMITED					
1994-95	(0.17)	0.09	0.00	0.00	(0.26)
1995-96	(0.08)	0.09	0.00	0.00	(0.17)
1996-97	(0.06)	0.09	0.00	0.00	(0.15)
201. KUDREMUKH IRON ORE COMPANY LIMITED					
1994-95	97.79	28.95	2.28	2.25	64.31
1995-96	142.1	32.78	3.50	10.36	95.49
1996-97	136.5	46.67	4.19	12.60	73.03

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
202. MANGANESE ORE INDIA LIMITED					
1994-95	15.74	3.69	1.54	5.09	5.42
1995-96	24.62	4.23	0.72	8.94	10.73
1996-97	28.78	5.18	0.42	9.57	13.61
203. NATIONAL MINERAL DEVELOPMENT CORPORATION LIMITED					
1994-95	139.5	35.05	1.59	29.50	73.32
1995-96	188.3	38.90	0.09	54.93	94.34
1996-97	211.1	38.23	0.04	39.79	133.1
<i>Steel</i>					
204. FERRO SCRAP NIGAM LIMITED					
1994-95	22.31	5.34	1.36	4.55	11.06
1995-96	18.52	5.19	0.59	6.57	6.17
1996-97	23.54	5.51	0.67	4.48	12.88
205. IISCO UJJAIN PIPE AND FOUNDRY COMPANY LIMITED					
1994-95	( 2.83)	0.23	0.05	0.00	( 3.11)
1995-96	( 3.55)	0.19	0.05	0.00	( 3.79)
* 1996-97	( 3.55)	0.19	0.05	0.00	( 3.79)
206. INDIAN IRON AND STEEL COMPANY LIMITED					
1994-95	24.38	21.74	11.00	0.00	(8.36)
1995-96	(17.02)	23.44	10.21	0.00	(50.67)
1996-97	(69.84)	25.58	126.9	0.00	(222.3)
207. MAHARASHTRA ELECTROSMELT LIMITED					
1994-95	6.74	1.72	2.74	0.00	2.28
1995-96	6.62	1.12	2.46	0.42	2.62
1996-97	2.04	1.22	3.51	0.00	( 2.69)
208. RASHTRIYA ISPAT NIGAM LIMITED					
1994-95	419.4	401.4	365.8	0.00	(347.8)
1995-96	641.2	419.3	407.0	0.00	(185.2)
* 1996-97	641.2	419.3	407.0	0.00	(185.2)
209. SPONGE IRON INDIA LIMITED					
1994-95	4.27	2.53	3.23	0.00	( 1.49)
1995-96	5.60	1.78	3.70	0.00	0.12
1996-97	4.59	1.70	4.06	0.00	( 1.17)
210. STEEL AUTHORITY OF INDIA LIMITED					
1994-95	2389	523.7	709.7	54.75	1101
1995-96	2717	584.8	808.4	0.00	1323
1996-97	2436	690.7	1179	75.86	490.1
211. VISWESVARAYA IRON AND STEEL LIMITED					
1994-95	(11.23)	3.27	10.08	0.00	(24.58)
1995-96	(16.23)	6.62	11.73	0.00	(34.58)
1996-97	(32.74)	10.51	53.96	0.00	(97.21)
<i>Trading and Marketing</i>					
212. MSTC LIMITED					
1994-95	11.95	0.54	2.71	3.70	5.00
1995-96	5.16	0.45	1.65	1.79	1.27
1996-97	7.17	0.44	2.91	1.52	2.30
<b>SURFACE TRANSPORT</b>					
<i>Contract &amp; Construction services</i>					
213. INDIAN ROAD CONSTRUCTION CORPORATION LIMITED					
1994-95	( 4.65)	0.07	45.43	0.01	(50.16)
1995-96	3.38	0.05	46.32	0.00	(42.99)
* 1996-97	3.38	0.05	46.32	0.00	(42.99)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b><i>Transport Equipment</i></b>					
214. CENTRAL INLAND WATER TRANSPORT CORPORATION LIMITED					
* 1994-95	(10.80)	3.09	16.69	0.00	(30.58)
1995-96	(13.00)	3.29	21.77	0.00	(38.06)
* 1996-97	(13.00)	3.29	21.77	0.00	(38.06)
215. COCHIN SHIPYARD LIMITED					
1994-95	17.10	5.37	0.47	0.00	11.26
1995-96	25.83	5.13	1.95	0.00	18.75
1996-97	37.16	23.44	1.42	0.00	12.30
216. HINDUSTAN SHIPYARD LIMITED					
1994-95	35.79	5.83	78.05	0.00	(48.09)
1995-96	(10.09)	5.60	101.3	0.00	(116.9)
1996-97	(29.11)	5.82	111.2	0.00	(146.1)
217. HOOGLY DOCK AND PORT ENGINEERS LIMITED					
1994-95	( 5.25)	0.65	7.07	0.00	(12.97)
1995-96	( 6.73)	0.60	8.43	0.00	(15.76)
1996-97	( 8.22)	0.57	10.47	0.00	(19.26)
<b><i>Transportation services</i></b>					
218. DREDGING CORPORATION OF INDIA LIMITED					
1994-95	66.36	27.93	6.55	0.00	31.88
1995-96	77.81	23.95	7.13	20.61	26.12
1996-97	84.08	23.22	6.83	27.71	26.32
219. INLAND WATERWAYS AUTHORITY OF INDIA					
1994-95	1.10	1.02	0.00	0.00	0.08
1995-96	1.03	1.04	0.00	0.00	(0.01)
1996-97	0.32	0.00	0.00	0.00	0.32
220. NATIONAL HIGHWAYS AUTHORITY OF INDIA					
1994-95	2.98	0.01	0.00	0.00	2.97
1995-96	0.51	0.20	0.00	0.00	0.31
* 1996-97	0.51	0.20	0.00	0.00	0.31
221. THE SHIPPING CORPORATION OF INDIA LIMITED					
1994-95	516.1	193.5	130.3	1.51	190.9
1995-96	726.3	232.4	161.9	0.00	332.1
1996-97	712.1	235.7	199.8	40.32	236.3
<b>TEXTILES</b>					
<b><i>Consumer products</i></b>					
222. BIRDS JUTE AND EXPORTS LIMITED					
1994-95	( 0.76)	0.09	1.60	0.00	( 2.45)
1995-96	( 1.05)	0.08	2.00	0.00	( 3.13)
* 1996-97	( 1.05)	0.08	2.00	0.00	( 3.13)
223. BRUSHWARE LIMITED					
1994-95	( 0.10)	0.00	0.01	0.00	( 0.11)
1995-96	( 0.04)	0.00	0.00	0.00	( 0.04)
1996-97	( 0.03)	0.00	0.00	0.00	( 0.03)
224. NATIONAL JUTE MANUFACTURERS CORPORATION LIMITED					
1994-95	(79.68)	1.15	6.00	0.00	(86.83)
* 1995-96	(79.68)	1.15	6.00	0.00	(86.83)
* 1996-97	(79.68)	1.15	6.00	0.00	(86.83)
<b><i>Minerals and Metals</i></b>					
225. SWADESHI MINING AND MANUFACTURING COMPANY LIMITED					
1994-95	( 1.65)	0.08	0.28	0.00	( 2.01)
* 1995-96	( 1.65)	0.08	0.28	0.00	( 2.01)
* 1996-97	( 1.65)	0.08	0.28	0.00	( 2.01)



**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<i>Textiles</i>					
226. CAWNPORE TEXTILES LIMITED					
1994-95	( 3.00)	0.04	5.22	0.00	( 8.26)
1995-96	( 4.77)	0.04	5.84	0.00	(10.65)
* 1996-97	( 4.77)	0.04	5.84	0.00	(10.65)
227. NATIONAL HANDLOOM DEVELOPMENT CORPORATION LIMITED					
1994-95	1.30	0.11	0.50	0.00	0.69
1995-96	1.02	0.10	0.40	0.00	0.52
1996-97	1.33	0.10	0.13	0.15	0.95
228. NATIONAL TEXTILE CORPORATION (APKKM) LIMITED					
1994-95	( 2.13)	5.78	16.22	0.00	(24.13)
1995-96	(23.32)	5.09	21.82	0.00	(50.23)
1996-97	(23.02)	5.08	25.18	0.84	(54.12)
229. NATIONAL TEXTILE CORPORATION (DPR) LIMITED					
1994-95	(10.34)	0.81	5.69	0.00	(16.84)
1995-96	(17.25)	0.54	10.06	0.00	(27.85)
1996-97	(29.84)	0.57	12.39	0.00	(42.80)
230. NATIONAL TEXTILE CORPORATION (GUJARAT) LIMITED					
1994-95	(37.05)	1.12	10.52	0.00	(48.69)
1995-96	(40.09)	0.82	19.55	0.00	(60.46)
1996-97	(42.46)	0.54	24.52	0.00	(67.52)
231. NATIONAL TEXTILE CORPORATION (MN) LIMITED					
1994-95	(44.38)	3.18	9.83	0.00	(57.39)
1995-96	(43.73)	2.59	15.69	0.00	(62.01)
1996-97	(47.12)	2.79	26.29	0.00	(76.20)
232. NATIONAL TEXTILE CORPORATION (MP) LIMITED					
1994-95	(33.80)	1.02	8.86	0.00	(43.68)
1995-96	(35.59)	0.41	15.50	0.00	(51.50)
1996-97	(36.43)	0.30	22.47	0.00	(59.20)
233. NATIONAL TEXTILE CORPORATION (SM) LIMITED					
1994-95	(32.04)	3.23	15.39	0.00	(50.66)
1995-96	(27.60)	2.28	22.46	0.00	(52.34)
1996-97	(30.31)	2.42	29.36	0.00	(62.09)
234. NATIONAL TEXTILE CORPORATION (TN&P) LIMITED					
1994-95	13.21	11.21	13.69	0.00	(11.69)
1995-96	3.52	9.47	15.74	0.00	(21.69)
1996-97	12.53	9.40	17.59	0.00	(14.46)
235. NATIONAL TEXTILE CORPORATION (UP) LIMITED					
1994-95	(33.79)	0.94	6.38	0.00	(41.11)
1995-96	(36.71)	0.90	14.07	0.00	(51.68)
* 1996-97	(36.71)	0.90	14.07	0.00	(51.68)
236. NATIONAL TEXTILE CORPORATION (WBABO) LIMITED					
1994-95	(39.53)	1.41	8.55	0.00	(49.49)
1995-96	(37.61)	0.76	17.60	0.00	(55.97)
1996-97	(40.12)	0.58	23.15	0.00	(63.85)
237. NATIONAL TEXTILE CORPORATION LIMITED, NEW DELHI					
1994-95	(55.83)	1.79	8.10	0.00	(65.72)
1995-96	(43.08)	1.85	47.59	0.00	(92.52)
* 1996-97	(43.08)	1.85	47.59	0.00	(92.52)
238. THE BRITISH INDIA CORPORATION LIMITED					
1994-95	(18.18)	2.45	10.00	0.00	(30.63)
1995-96	(18.17)	1.61	11.58	0.00	(31.36)
* 1996-97	(18.17)	1.61	11.58	0.00	(31.36)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
239. THE ELGIN MILLS COMPANY LIMITED					
1994-95	(15.18)	0.06	36.57	0.00	(51.81)
1995-96	(14.81)	0.06	40.84	0.00	(55.71)
* 1996-97	(14.81)	0.06	40.84	0.00	(55.71)
<i>Trading and Marketing</i>					
240. CENTRAL COTTAGE INDUSTRIES CORPORATION LIMITED					
1994-95	2.02	0.27	0.02	0.86	0.87
1995-96	1.16	0.27	0.01	0.40	0.48
1996-97	3.13	0.34	0.01	1.18	1.60
241. JUTE CORPORATION OF INDIA LIMITED					
1994-95	12.11	0.03	12.09	0.00	( 0.01)
1995-96	(16.73)	0.02	11.33	0.00	(28.08)
1996-97	(17.53)	0.02	13.48	0.00	(31.03)
242. NORTH EASTERN HANDICRAFTS AND HANDLOOMS DEVELOPMENT CORPORATION LIMITED					
1994-95	( 0.20)	0.05	0.14	0.00	( 0.39)
1995-96	( 0.59)	0.07	0.00	0.00	( 0.66)
1996-97	( 0.50)	0.06	0.00	0.00	( 0.56)
243. THE COTTON CORPORATION OF INDIA LIMITED					
1994-95	46.88	0.40	10.64	25.75	10.09
1995-96	45.63	0.39	21.34	22.00	1.90
1996-97	99.52	0.53	18.89	30.50	49.60
244. THE HANDICRAFTS AND HANDLOOMS EXPORT CORPORATION OF INDIA LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	2.59	0.23	1.14	0.00	1.22
1996-97	( 0.42)	0.24	0.98	0.00	( 1.64)
<b>UNION TERRITORY ADMINISTRATION</b>					
<i>Agro based Industries</i>					
245. GOA MEAT COMPLEX LIMITED					
1994-95	2.56	0.08	0.00	0.00	2.48
1995-96	2.08	0.09	0.00	0.72	1.27
* 1996-97	2.08	0.09	0.00	0.72	1.27
<i>Consumer products</i>					
246. CHANDIGARH CHILD AND WOMAN DEVELOPMENT CORPORATION LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	0.03	0.02	0.00	0.00	0.01
1996-97	0.08	0.03	0.00	0.00	0.05
<i>Financial services</i>					
247. CHANDIGARH SCHEDULED CASTE FINANCIAL AND DEVELOPMENT CORPORATION LIMITED					
1994-95	0.12	0.00	0.02	0.00	0.10
1995-96	0.17	0.00	0.05	0.00	0.12
1996-97	0.16	0.01	0.07	0.00	0.08
248. DADRA & NAGER HAVELI, DAMAN & DIU SC/ST FINANCIAL & DEVELOPMENT CORPORATION LIMITED					
1994-95	0.03	0.00	0.01	0.00	0.02
1995-96	0.19	0.00	0.00	0.00	0.19
* 1996-97	0.19	0.00	0.00	0.00	0.19

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<b>Industrial Development</b>					
249. CHANDIGARH INDUSTRIAL AND TOURISM DEVELOPMENT CORPORATION LIMITED					
1994-95	3.94	1.44	0.69	0.00	1.81
* 1995-96	3.94	1.44	0.69	0.00	1.81
* 1996-97	3.94	1.44	0.69	0.00	1.81
250. OMNIBUS INDUSTRIAL DEVELOPMENT CORPORATION OF DAMAN, DIU & DADRA & NAGAR HAVELI LIMITED					
1994-95	0.16	0.00	0.00	0.05	0.11
1995-96	0.10	0.00	0.00	0.03	0.07
1996-97	1.25	0.02	0.22	0.25	0.76
<b>Water Resources</b>					
251. ANDAMAN AND NICOBAR ISLANDS INTEGRATED DEVELOPMENT CORPORATION LIMITED					
1994-95	0.64	0.07	0.01	0.29	0.27
1995-96	1.22	0.10	0.00	0.54	0.58
1996-97	0.99	0.09	0.00	0.49	0.41
<b>URBAN AFFAIRS &amp; EMPLOYMENT</b>					
<b>Contract &amp; Construction services</b>					
252. HINDUSTAN PREFAB LIMITED					
1994-95	( 0.13)	0.28	2.04	0.00	( 2.45)
1995-96	( 2.04)	0.29	2.04	0.00	( 4.37)
1996-97	( 2.20)	0.33	2.05	0.00	( 4.58)
253. NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED					
1994-95	(17.70)	4.40	17.79	0.00	(39.89)
1995-96	26.00	3.13	32.29	0.00	(9.42)
1996-97	32.84	4.68	32.90	0.00	( 4.74)
<b>Financial services</b>					
254. HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED					
1994-95	592.7	1.88	490.6	29.51	70.66
1995-96	572.7	2.44	487.6	23.95	58.69
1996-97	664.6	3.66	566.1	27.90	66.96
<b>WATER RESOURCES</b>					
<b>Contract &amp; Construction services</b>					
255. RASHTRIYA PARIYOJANA NIRMAN NIGAM LIMITED					
1994-95	( 1.99)	3.86	19.96	0.00	(25.81)
1995-96	(10.18)	3.90	21.55	0.00	(35.63)
* 1996-97	(10.18)	3.90	21.55	0.00	(35.63)
<b>Industrial Development &amp; Technical Consultancy</b>					
256. WATER AND POWER CONSULTANCY SERVICES (INDIA) LIMITED					
1994-95	3.31	0.24	0.00	1.48	1.59
1995-96	2.51	0.27	0.00	0.92	1.32
1996-97	4.35	0.23	0.00	1.52	2.60
<b>WELFARE</b>					
<b>Consumer products</b>					
257. ARTIFICIAL LIMBS MANUFACTURING CORPORATION OF INDIA LIMITED					
1994-95	( 0.68)	0.23	1.82	0.00	( 2.73)
1995-96	( 1.36)	0.26	1.87	0.00	( 3.49)
* 1996-97	( 1.36)	0.26	1.87	0.00	( 3.49)

**APPENDIX I - B (Continued)**

1	2	3	4	5	6
<i>Financial services</i>					
258. NATIONAL BACKWARD CLASSES FINANCE AND DEVELOPMENT CORPORATION					
1994-95	5.81	0.12	0.00	0.00	5.69
1995-96	7.73	0.13	0.00	0.00	7.60
1996-97	10.22	0.14	0.00	0.00	10.08
259. NATIONAL MINORITIES DEVELOPMENT AND FINANCE CORPORATION LIMITED					
1995-96	3.36	0.04	0.00	0.00	3.32
1996-97	5.28	0.08	0.00	0.00	5.20
260. NATIONAL SCHEDULED CASTES AND SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION LIMITED					
1994-95	8.01	0.08	0.00	0.00	7.93
1995-96	13.02	0.08	0.00	0.00	12.94
1996-97	19.84	0.14	0.00	0.00	19.70
<b>TOTAL</b>					
1994-95	<b>33774.87</b>	<b>10547.79</b>	<b>13130.43</b>	<b>2522.64</b>	<b>7571.30</b>
1995-96	<b>41149.73</b>	<b>12139.43</b>	<b>14024.00</b>	<b>4357.29</b>	<b>15169.62</b>
1996-97	<b>45105.39</b>	<b>13280.96</b>	<b>15815.08</b>	<b>5677.64</b>	<b>5795.90</b>

**APPENDIX I B**  
**(ii) DEEMED GOVERNMENT COMPANIES**

(1)	(2)	(3)	(4)	(5)	(6)
<b><i>Agro based Industries</i></b>					
1. ANDAMAN FISHERIES LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	0.00	0.00	0.00	0.00	0.00
1996-97	( 0.05)	0.15	0.11	0.00	( 0.31)
2. GANGAVATI SUGARS LIMITED					
1994-95	( 0.77)	0.05	1.40	0.00	( 2.22)
1995-96	0.72	0.07	1.74	0.00	( 1.09)
1996-97	1.11	0.08	1.97	0.00	( 0.94)
<b><i>Chemicals &amp; Petrochemicals</i></b>					
3. INDIAN VACCINES LIMITED					
1994-95	( 0.65)	0.03	0.32	0.00	( 1.00)
1995-96	( 0.60)	0.02	0.32	0.00	( 0.94)
1996-97	( 0.14)	0.02	0.32	0.00	( 0.48)
<b><i>Financial services</i></b>					
4. ANDRA BANK FINANCIAL SERVICES LIMITED					
1994-95	0.10	0.79	1.37	-0.24	( 1.82)
1995-96	( 0.44)	0.51	1.26	0.00	( 2.21)
1996-97	11.00	0.25	0.87	0.00	9.88
5. AB HOMES FINANCE LIMITED					
1994-95	6.92	0.04	6.01	0.24	0.63
1995-96	9.64	0.05	8.13	0.41	1.05
1996-97	12.24	0.04	10.66	0.45	1.09
6. AGRICULTURAL FINANCE CORPORATION LIMITED					
1994-95	0.26	0.19	0.00	0.00	0.07)
1995-96	0.37	0.18	0.00	0.00	0.19
1996-97	( 0.11)	0.16	0.00	0.00	( 0.27)
7. BOB HOUSING FINANCE LIMITED					
1994-95	6.37	0.03	3.97	0.66	1.71
1995-96	9.16	0.02	6.57	0.71	1.86
1996-97	12.56	0.06	8.98	0.99	2.53
8. ALLBANK FINANCE LIMITED					
1994-95	( 7.57)	1.50	5.04	0.00	(14.11)
1995-96	(10.65)	1.10	0.02	0.00	(11.77)
1996-97	1.49	0.43	0.13	0.00	0.93
9. BOB ASSETS MANAGEMENT COMPANY LIMITED					
1994-95	0.32	0.01	0.00	0.14	0.17
1995-96	0.21	0.01	0.00	0.09	0.11
1996-97	0.57	0.01	0.00	0.23	0.33
10. BOB CAPITAL MARKET LIMITED					
1996-97	1.05	0.00	0.00	0.45	0.60

APPENDIX I B

(ii) DEEMED GOVERNMENT COMPANIES

(1)	(2)	(3)	(4)	(5)	(6)
11. BOB CARDS LIMITED					
1995-96	3.46	0.25	2.01	0.62	0.58
1996-97	4.79	0.17	2.70	0.86	1.06
12. BOI ASSETS MANAGEMENT COMPANY LIMITED					
1994-95	7.90	0.01	0.00	3.63	4.26
1995-96	2.74	0.20	0.00	1.21	1.33
1996-97	3.04	0.27	0.00	1.16	1.61
13. BOI FINANCE LIMITED					
1994-95	20.27	2.00	18.95	0.00	(0.68)
1995-96	(17.14)	0.66	0.00	0.00	(17.80)
1996-97	( 5.09)	1.99	0.00	0.00	(7.08)
14. BHARTIYA RESERVE BANK NOTE MUDRAN LIMITED					
1995-96	0.00	0.00	0.00	0.00	0.00
1996-97	12.68	7.61	0.04	0.68	4.35
15. CANBANK COMPUTER SERVICES LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	0.24	0.06	0.00	0.02	0.16
1996-97	0.17	0.16	0.00	0.00	0.01
16. CANBANK FACTORS LIMITED					
1994-95	11.99	0.17	6.21	2.60	3.01
1995-96	13.36	0.16	6.12	3.70	3.38
1996-97	15.31	0.86	5.99	3.42	5.04
17. CANBANK FINANCIAL SERVICES LIMITED					
1994-95	32.43	29.24	28.25	0.00	(25.06)
1995-96	(30.38)	20.94	4.30	0.00	(55.62)
* 1996-97	(30.38)	20.94	4.30	0.00	(55.62)
18. CANBANK INVESTMENT MANAGEMENT SERVICES LIMITED					
1994-95	39.95	0.75	0.00	18.50	20.70
1995-96	25.62	0.84	0.00	11.40	13.38
1996-97	17.94	1.53	0.00	6.90	9.51
19. CANBANK VENTURE CAPITAL LIMITED					
1995-96	0.01	0.01	0.00	0.00	0.00
1996-97	0.05	0.02	0.00	0.02	0.01
20. CENTRAL BANK EXECUTOR & TRUSTEE COMPANY LIMITED					
1994-95	0.24	0.02	0.00	0.09	0.13
1995-96	0.25	0.02	0.00	0.08	0.15
1996-97	0.09	0.02	0.00	0.00	0.07
21. CENT BANK HOME FINANCE LIMITED					
1994-95	6.48	0.01	4.70	0.42	1.35
1995-96	8.71	0.01	5.51	1.00	2.19
1996-97	11.45	0.01	8.59	0.90	1.95
22. DISCOUNT AND FINANCE HOUSE OF INDIA LIMITED					
1994-95	83.96	0.13	0.00	39.57	44.26
1995-96	56.23	0.22	0.00	25.81	30.20
1996-97	95.92	0.17	0.00	42.09	53.66

**APPENDIX I B**  
**(ii) DEEMED GOVERNMENT COMPANIES**

(1)	(2)	(3)	(4)	(5)	(6)
<b>23. IDBI CAPITAL MARKET SERVICES LIMITED</b>					
1994-95	0.01	0.00	0.00	0.00	0.01
1995-96	2.17	0.04	0.00	0.97	1.16
1996-97	0.78	0.11	0.00	0.32	0.35
<b>24. INDFUND MANAGEMENT LIMITED</b>					
1994-95	9.92	0.06	0.00	4.60	5.26
1995-96	6.22	1.05	0.01	2.68	2.48
1996-97	2.66	0.07	0.00	1.08	1.51
<b>25. INDBANK HOUSING LIMITED</b>					
1994-95	23.79	0.10	19.42	0.95	3.32
1995-96	27.27	0.09	25.33	0.89	0.96
1996-97	30.94	0.08	30.01	0.24	0.61
<b>26. INDBANK MERCHANT BANKING SERVICES LIMITED</b>					
1994-95	49.46	11.02	20.50	0.00	17.94
1995-96	61.84	16.95	33.88	0.00	11.01
1996-97	63.19	17.97	43.81	0.18	1.23
<b>27. NORTH EASTERN FINANCE DEVELOPMENT CORPORATION LIMITED</b>					
1996-97	8.01	0.02	0.00	0.00	7.99
<b>28. PNB ASSETS MANAGEMENT LIMITED</b>					
1994-95	4.40	0.02	0.00	1.97	2.41
1995-96	3.78	0.04	0.00	1.64	2.10
* 1996-97	3.78	0.04	0.00	1.64	2.10
<b>29. PNB CAPITAL SERVICES LIMITED</b>					
1994-95	40.67	6.94	26.22	0.00	7.51
1995-96	38.15	7.35	19.11	1.42	10.27
1996-97	42.99	8.61	24.95	2.09	7.34
<b>30. PNB GILTS LIMITED</b>					
1996-97	31.03	0.05	4.16	10.69	16.13
<b>31. PNB HOUSING FINANCE CORPORATION LIMITED</b>					
1994-95	30.79	0.06	20.26	0.89	9.58
1995-96	9.22	0.10	17.15	0.00	( 8.03)
1996-97	31.60	0.18	21.15	0.41	9.86
<b>32. VIBANK HOUSING FINANCE LIMITED</b>					
1995-96	0.13	0.01	0.00	0.01	0.11
1996-97	0.80	0.03	0.24	0.23	0.30
<b>Heavy Industry</b>					
<b>33. WAGON INDIA LIMITED</b>					
1994-95	( 0.05)	0.00	0.00	0.00	( 0.05)
1995-96	0.13	0.00	0.00	0.06	0.07
1996-97	0.00	0.01	0.00	0.01	( 0.02)
<b>Industrial Development</b>					
<b>34. DERCO COOLING COILS LIMITED</b>					
1994-95	0.18	0.10	0.06	0.00	0.02
1995-96	( 0.06)	0.08	0.07	0.00	( 0.21)
1996-97	( 0.16)	0.05	0.00	0.00	( 0.21)

## APPENDIX I B

## (ii) DEEMED GOVERNMENT COMPANIES

(1)	(2)	(3)	(4)	(5)	(6)
<b><i>Industrial Development &amp; Technical Consultancy</i></b>					
35. ANDHRA PRADESH INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED					
1994-95	0.11	0.01	0.00	0.04	0.06
1995-96	0.10	0.01	0.00	0.04	0.05
1996-97	0.30	0.03	0.00	0.12	0.15
36. BIHAR INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED					
* 1994-95	( 0.10)	0.01	0.06	0.00	( 0.17)
* 1995-96	( 0.10)	0.01	0.06	0.00	( 0.17)
* 1996-97	( 0.10)	0.01	0.06	0.00	( 0.17)
37. J&K INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED					
1994-95	( 0.08)	0.01	0.00	0.00	( 0.09)
* 1995-96	( 0.08)	0.01	0.00	0.00	0.01
* 1996-97	( 0.08)	0.01	0.00	0.00	( 0.09)
38. KITCO LIMITED					
1994-95	0.08	0.01	0.01	0.00	0.06
1995-96	0.09	0.01	0.01	0.00	0.07
1996-97	0.05	0.01	0.01	0.01	0.02
39. NORTH EASTERN INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED					
1994-95	0.02	0.01	0.01	0.01	( 0.01)
1995-96	0.03	0.01	0.00	0.01	0.01
* 1996-97	0.03	0.01	0.00	0.01	0.01
40. ORISSA INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED					
1994-95	( 0.11)	0.00	0.03	0.00	( 0.14)
1995-96	( 0.05)	0.00	0.05	0.00	( 0.10)
* 1996-97	( 0.05)	0.00	0.05	0.00	( 0.10)
41. INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION OF TAMILNADU LIMITED					
1994-95	0.08	0.03	0.00	0.03	0.02
1995-96	0.08	0.02	0.00	0.03	0.03
1996-97	0.14	0.02	0.00	0.10	0.02
42. UP INDUSTRIAL CONSULTANTS LIMITED					
1994-95	0.19	0.00	0.01	0.00	0.18
1995-96	0.23	0.00	0.00	0.00	0.23
1996-97	0.09	0.02	0.01	0.06	0.00
43. WEST BENGAL CONSULTANCY ORGANISATION LIMITED					
1994-95	0.02	0.01	0.00	0.00	0.01
1995-96	0.02	0.01	0.00	0.00	0.01
1996-97	0.05	0.02	0.00	0.01	0.02



APPENDIX I B  
(ii) DEEMED GOVERNMENT COMPANIES

(1)	(2)	(3)	(4)	(5)	(6)
<b><i>Minerals and Metals</i></b>					
44. BISRA LIMESTONE COMPANY					
1994-95	0.44	1.76	10.20	0.00	(11.52)
1995-96	0.63	1.99	14.99	0.00	(16.35)
* 1996-97	0.63	1.99	14.99	0.00	(14.60)
45. NORTH BENGAL DOLOMITE LIMITED					
1994-95	0.30	0.03	0.00	0.00	0.27
1995-96	0.39	0.05	0.02	0.00	0.32
1996-97	0.12	0.05	0.03	0.00	0.04
<b><i>Petroleum</i></b>					
46. COCHIN REFINERIES BALMER LAWRIE LIMITED					
1995-96	( 0.82)	2.09	3.44	0.00	( 6.35)
1996-97	( 2.73)	2.16	4.93	0.00	(9.82)
<b><i>Power</i></b>					
47. DISHERGARH POWER SUPPLY COMPANY LIMITED					
1994-95	10.49	0.65	0.80	3.57	5.47
1995-96	13.50	0.78	1.20	4.85	6.67
1996-97	14.66	0.94	0.60	5.60	7.52
<b><i>Trading and Marketing</i></b>					
48. GILT SECURITIES TRADING CORPORATION LIMITED					
1996-97	27.88	0.11	0.00	12.47	15.30
49. INDIA TEA AND RESTAURANTS LIMITED					
1994-95	0.00	0.00	0.00	0.00	0.00
1995-96	0.00	0.00	0.00	0.00	0.00
1996-97	0.00	0.00	0.00	0.00	0.00
50. SECURITIES AND TRADING CORPORATION OF INDIA LIMITED					
1994-95	17.45	0.06	9.52	3.73	4.14
1995-96	67.75	0.09	0.00	31.24	36.42
1996-97	107.0	0.08	0.00	46.26	60.61
<b><i>TOTAL</i></b>					
1994-95	396.19	55.86	183.32	81.40	88.92
1995-96	302.06	56.10	151.32	88.89	23.77
1996-97	531.27	67.12	190.44	139.68	149.04

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

**A. GOVERNMENT COMPANIES, GENERAL INSURANCE COMPANIES AND STATUTORY CORPORATIONS**

Class of Company	Inventory value of Raw Materials in stock	Inventory value of stores & spares in stock	Consumption of Raw materials during the year	Consumption of stores & spares during the year	Percentage of raw material and stores and spares in stock to consumption during the year	Value of finished goods at the end of the year	Net Sales	Capital Employed	Percentage of finished goods at the end of the year to Net Sales during the year	Percentage of Net Sales to Capital Employed	Sales to Govt Depts and PSUs as percentage of Net Sales	Sundry Debtors as percentage of Net Sales
1	2	3	4	5	6	7	8	9	10	11	12	13
<i>(N.A. - Not Applicable. / Available)</i>												
<b>AGRICULTURE</b>												
AGRO BASED INDUSTRIES												
1994-95	2.56	9.79	7.87	1.69	129.21	17.35	68.92	88.47	25.18	77.90	0.00	18.43
1995-96	2.75	12.58	10.15	1.83	128.03	22.08	84.95	96.00	25.99	88.49	0.00	21.44
1996-97	3.25	12.68	9.74	1.83	137.65	22.31	81.48	90.82	27.39	89.72	67.15	19.06
<b>ATOMIC ENERGY</b>												
INDUSTRIAL DEVELOPMENT												
1994-95	74.93	10.81	194.57	3.61	43.26	18.45	352.33	247.73	5.24	142.22	88.08	45.71
1995-96	54.69	21.13	176.41	2.95	42.27	17.58	320.52	250.12	5.48	128.15	81.48	53.72
1996-97	45.49	28.69	159.23	1.83	46.06	16.81	316.92	243.25	5.30	130.29	85.76	57.22
MINERALS AND METALS												
1994-95	1.11	32.39	6.21	9.61	211.83	22.06	180.59	286.21	12.21	63.10	26.48	14.29
1995-96	0.81	40.89	7.62	14.83	185.75	35.87	207.24	371.33	17.31	55.81	35.78	21.22
1996-97	0.94	47.93	6.43	14.08	238.30	31.45	224.57	364.59	14.00	61.59	39.21	21.40
POWER												
1994-95	NA	103.46	299.01	9.76	33.51	NA	532.82	1553.65	0.00	34.29	85.26	93.27
1995-96	NA	121.95	367.30	9.33	32.38	NA	1024.23	2112.42	0.00	48.49	87.19	79.55
1996-97	NA	134.19	NA	10.63	1262.82	NA	1207.63	2189.35	0.00	55.16	100.00	125.16
<b>BIO TECHNOLOGY</b>												
CHEMICALS & PETROCHEMICALS												
1994-95	0.91	NA	0.91	0.01	98.49	NA	NA	-4.45	NA	0.00	NA	NA
1995-96	0.47	0.13	1.03	NA	57.69	0.56	0.07	22.87	763.62	0.32	100.00	100.00
1996-97	2.11	0.15	1.75	NA	129.28	NA	3.09	12.82	0.00	24.09	100.00	35.92

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>CHEMICALS &amp; PETROCHEMICALS</b>												
CHEMICALS & PETROCHEMICALS												
1994-95	93.15	326.07	1186.38	167.51	30.96	164.08	3427.99	3468.72	4.79	98.83	9.77	15.57
1995-96	78.15	356.60	1353.35	177.45	28.40	197.59	4102.57	3547.24	4.82	115.66	8.58	16.38
1996-97	82.62	377.91	1327.91	200.98	30.12	179.54	3755.15	6160.43	4.78	60.96	9.75	16.15
<b>CIVIL AVIATION AND TOURISM</b>												
TOURIST SERVICES												
1994-95	0.60	36.22	59.49	0.69	61.18	NA	312.37	194.28	0.00	160.79	0.17	11.72
1995-96	17.20	29.56	71.04	0.66	65.22	0.01	407.37	240.21	0.00	169.59	0.29	11.62
1996-97	14.98	39.81	72.69	0.66	74.70	0.03	420.72	271.57	0.01	154.92	0.13	13.07
TRANSPORTATION SERVICES												
1994-95	NA	531.21	NA	361.99	146.75	NA	4537.20	6804.39	0.00	66.68	0.00	18.48
1995-96	NA	696.29	NA	327.46	212.63	NA	6290.10	6856.66	0.00	91.74	0.00	18.19
1996-97	NA	696.29	NA	327.46	212.63	NA	6290.13	6856.65	0.00	91.74	0.00	18.19
<b>CIVIL SUPPLIES, CONSUMER AFFAIRS &amp; PUBLIC DISTRIBUTION</b>												
CONSUMER PRODUCTS												
1994-95	1.92	2.27	69.67	0.80	5.95	3.86	91.85	29.47	4.20	311.62	0.00	5.03
1995-96	2.74	3.38	81.32	0.43	7.49	1.47	97.17	27.08	1.51	358.84	0.00	4.10
1996-97	2.12	2.91	87.42	11.39	5.09	1.71	111.86	25.36	1.53	441.07	0.00	2.47
<b>COAL</b>												
COAL & LIGNITE												
1994-95	17.12	1314.57	352.67	1710.77	64.54	1008.45	10665.92	19253.34	9.45	55.40	80.70	28.52
1995-96	11.27	1339.00	470.04	1906.68	56.81	965.06	12000.46	18910.26	8.04	63.46	86.82	24.24
1996-97	24.61	1460.84	212.18	2183.87	62.00	786.06	14892.79	20029.29	5.28	74.36	83.43	23.94
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	5.22	NA	3.68	141.79	NA	79.74	50.63	0.00	157.50	99.92	27.68
1995-96	NA	5.04	NA	4.10	122.84	NA	93.15	85.13	0.00	109.42	93.42	58.03
1996-97	NA	5.37	NA	4.31	124.58	NA	92.83	82.50	0.00	112.53	96.45	55.87

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>COMMERCE</b>												
FINANCIAL SERVICES												
1994-95	NA	NA	119.68	NA	0.00	NA	164.84	481.96	0.00	34.20	0.00	0.73
1995-96	NA	NA	NA	NA	NA	NA	206.21	503.25	0.00	40.98	0.00	0.23
1996-97	NA	NA	NA	NA	NA	NA	206.21	503.25	0.00	40.98	0.00	0.23
TRADING AND MARKETING												
1994-95	2.90	0.72	7104.60	2.59	0.05	484.20	7443.33	847.16	6.51	878.62	29.51	7.62
1995-96	7.60	0.88	8291.75	56.05	0.10	636.88	8457.02	971.49	7.53	870.52	29.16	7.14
1996-97	18.09	0.87	7301.11	227.61	0.25	450.05	7577.46	1664.16	5.94	455.33	40.87	13.57
<b>COMMUNICATION</b>												
INDUSTRIAL DEVELOPMENT												
1994-95	311.35	18.37	540.21	21.88	58.66	171.62	1038.66	1288.61	16.52	80.60	0.06	73.07
1995-96	302.92	16.36	398.19	8.95	78.42	93.01	783.36	1003.37	11.87	78.07	98.31	72.21
1996-97	321.74	16.24	595.86	12.71	55.54	68.92	1022.34	922.99	6.74	110.76	98.43	60.19
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	NA	11.11	202.41	0.00	12.58	362.28	137.17	3.47	264.10	43.06	22.33
1995-96	NA	9.18	1.92	221.71	4.11	NA	401.98	148.78	0.00	270.19	44.90	23.86
1996-97	6.96	4.65	235.25	NA	4.94	0.02	433.18	160.75	0.00	269.47	100.00	22.35
TELE COMMUNICATION SERVICES												
1994-95	282.72	15.96	72.99	2.27	396.87	1.07	6617.25	8898.52	0.02	74.36	1.32	23.15
1995-96	0.65	16.53	111.97	2.07	15.06	232.37	7992.27	10146.95	2.91	78.77	1.72	24.60
1996-97	0.39	20.84	73.61	4.07	27.33	256.16	9297.70	13116.97	2.76	70.88	1.02	24.19
<b>DEFENCE</b>												
INDUSTRIAL DEVELOPMENT												
1994-95	298.47	28.53	562.74	23.41	55.79	30.03	1061.15	740.57	2.83	143.29	90.98	36.72
1995-96	325.44	33.00	669.45	22.91	51.77	31.71	1239.50	540.52	2.56	229.32	87.84	35.24
1996-97	334.98	32.24	778.21	21.21	45.94	44.12	1472.15	688.96	3.00	213.68	86.32	32.60
STEEL												
1994-95	9.80	7.24	26.37	3.86	56.37	0.41	74.23	114.76	0.55	64.68	77.81	45.74
1995-96	11.45	6.87	34.13	4.81	47.02	0.67	78.52	121.10	0.85	64.84	73.71	57.67
1996-97	7.70	14.38	34.42	6.06	54.56	0.74	86.84	125.62	0.85	69.13	80.66	56.00

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>TRANSPORT EQUIPMENT</b>												
1994-95	734.97	285.16	985.51	2.31	103.27	654.53	2438.57	1636.55	26.84	149.01	97.34	29.24
1995-96	1564.86	214.70	1542.79	9.08	114.67	933.88	2807.26	2691.14	33.27	104.31	93.56	45.21
1996-97	1815.79	204.46	2084.77	10.83	96.40	267.01	3474.07	2855.02	7.69	121.68	97.49	44.93
<b>EDUCATION</b>												
<b>INDUSTRIAL DEVELOPMENT &amp; TECHNICAL CONSULTANCY</b>												
1994-95	NA	NA	NA	NA	NA	NA	7.73	3.86	0.00	200.01	0.00	13.73
1995-96	NA	NA	NA	NA	NA	NA	17.69	4.52	0.00	391.46	0.00	17.10
1996-97	NA	NA	NA	NA	NA	NA	21.55	4.04	0.00	533.90	0.00	19.80
<b>ELECTRONICS</b>												
<b>INDUSTRIAL DEVELOPMENT</b>												
1994-95	2.84	0.82	19.44	0.52	18.36	3.96	30.01	193.23	13.19	15.53	70.28	77.35
1995-96	2.64	0.59	19.37	0.77	16.05	5.03	25.42	141.55	19.80	17.96	62.24	105.62
1996-97	3.51	0.66	25.26	0.77	16.00	3.56	33.32	99.94	10.67	33.34	74.75	83.19
<b>TRADING AND MARKETING</b>												
1994-95	0.81	14.35	87.42	10.31	15.51	17.08	187.66	76.35	9.10	245.78	0.00	29.76
1995-96	0.81	8.86	115.18	15.18	7.41	18.94	223.58	88.90	8.47	251.50	0.00	30.78
1996-97	0.81	6.37	132.76	10.73	5.00	20.54	273.35	86.15	7.51	317.30	0.00	30.59
<b>ENVIRONMENT AND FORESTS</b>												
<b>AGRO BASED INDUSTRIES</b>												
1994-95	NA	0.96	NA	0.71	135.54	1.86	20.01	16.90	9.27	118.39	1.01	5.52
1995-96	NA	1.02	NA	0.72	141.71	2.62	20.70	16.78	12.64	123.38	9.32	14.11
1996-97	NA	0.91	NA	0.69	131.41	2.77	21.16	19.70	13.09	107.41	6.90	17.71
<b>FERTILIZER</b>												
<b>FERTILIZER</b>												
1994-95	156.56	851.40	2758.40	158.02	34.56	668.88	4592.46	1108.59	14.56	414.26	5.87	26.82
1995-96	280.83	871.03	3551.99	180.95	30.86	1038.49	5399.72	717.10	19.23	752.99	4.54	23.86
1996-97	358.75	896.96	2800.68	198.61	41.87	880.39	4799.38	-182.24	18.34	-2633.48	5.59	27.50
<b>INDUSTRIAL DEVELOPMENT &amp; TECHNICAL CONSULTANCY</b>												
1994-95	1.27	2.13	3.42	1.27	72.55	5.22	56.09	31.89	9.31	175.88	79.41	35.16
1995-96	0.97	2.03	6.36	0.79	41.93	5.31	77.53	12.93	6.85	599.64	83.64	30.74
1996-97	0.94	2.08	6.25	1.40	39.49	4.94	74.83	40.32	6.61	185.59	76.45	35.19

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>HEALTH &amp; FAMILY WELFARE</b>												
CONSUMER PRODUCTS												
1994-95	5.41	2.34	21.49	NA	36.05	5.94	49.77	41.79	11.94	119.10	94.15	13.77
1995-96	4.98	2.24	24.87	18.63	16.58	9.13	52.59	43.33	17.36	121.38	65.83	14.23
1996-97	3.30	3.99	26.67	NA	27.36	4.35	81.88	40.97	5.31	199.87	56.59	24.17
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	NA	NA	NA	NA	NA	1.71	0.22	0.00	766.77	67.90	12.90
1995-96	NA	NA	NA	NA	NA	NA	1.83	1.49	0.00	122.72	66.10	12.54
1996-97	NA	NA	NA	NA	NA	NA	2.87	1.95	0.00	147.34	45.00	14.73
<b>FINANCE</b>												
FINANCIAL SERVICES												
1994-95	NA	NA	NA	NA	NA	NA	NA	0.53	NA	0.00	NA	NA
1995-96	NA	NA	NA	NA	NA	NA	NA	0.59	NA	0.00	NA	NA
1996-97	NA	NA	NA	NA	NA	NA	0.11	0.59	0.00	18.34	0.00	0.00
INSURANCE												
1994-95	NA	NA	NA	NA	NA	NA	5388.89	2844.68	0.00	189.44	0.00	1.07
1995-96	NA	NA	1228.04	NA	0.00	NA	6156.16	3811.81	0.00	161.50	0.00	1.03
1996-97	NA	NA	933.66	NA	0.00	NA	5628.46	4255.13	0.00	132.27	0.00	1.97
<b>FOOD</b>												
TRADING AND MARKETING												
1994-95	NA	115.89	13779.28	498.97	0.81	11843.00	11368.22	13024.34	104.18	87.28	0.00	4.55
1995-96	NA	129.84	12426.87	538.82	1.00	8756.41	14680.49	10257.07	59.65	143.13	0.00	8.41
1996-97	NA	130.15	12426.87	537.69	1.00	8756.41	14698.37	10344.80	59.57	142.08	0.00	8.41
<b>FOOD PROCESSING INDUSTRIES</b>												
AGRO BASED INDUSTRIES												
1994-95	NA	0.15	0.62	0.03	22.10	0.13	0.91	-2.90	13.91	-31.19	37.66	30.62
1995-96	NA	0.16	1.74	0.05	8.70	0.06	2.20	-3.44	2.67	-63.73	0.00	17.54
1996-97	0.04	0.19	2.65	0.13	8.34	0.64	2.81	-3.56	22.86	-78.95	0.00	39.45
CONSUMER PRODUCTS												
1994-95	4.57	4.53	64.92	1.59	13.68	0.69	110.91	25.54	0.62	434.34	0.00	6.54
1995-96	6.05	3.75	77.19	2.03	12.37	0.90	137.69	30.87	0.65	445.98	0.00	13.15
1996-97	7.87	5.20	89.26	2.18	14.29	1.66	161.79	39.91	1.03	405.35	0.00	9.75

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>HEAVY INDUSTRY</b>												
<b>CONSUMER PRODUCTS</b>												
1994-95	57.74	190.41	286.79	84.94	66.75	60.38	1053.79	-233.43	5.73	-451.44	38.61	11.09
1995-96	84.28	184.63	293.38	108.24	66.95	112.96	1205.10	-487.82	9.37	-247.04	51.95	13.18
1996-97	74.90	215.74	253.36	114.61	78.98	120.47	1073.35	-123.23	11.22	-871.03	52.70	14.88
<b>CONTRACT &amp; CONSTRUCTION SERVICES</b>												
1994-95	1.48	0.27	15.72	0.68	10.70	NA	32.41	-5.09	0.00	-637.07	97.93	57.77
1995-96	2.29	0.27	3.89	0.51	58.14	NA	21.74	-4.43	0.00	-490.30	98.67	76.12
1996-97	3.26	0.27	3.80	0.51	81.92	NA	13.78	-4.63	0.00	-297.53	98.38	92.08
<b>HEAVY INDUSTRY</b>												
1994-95	743.70	137.03	2205.59	214.13	36.40	283.85	4723.26	1635.79	6.01	288.74	77.16	58.96
1995-96	876.34	150.12	2702.84	229.76	35.00	334.64	5495.13	1649.42	6.09	333.16	75.69	60.40
1996-97	934.98	153.33	2967.23	235.73	33.98	292.93	6560.44	2403.74	4.47	272.93	70.95	56.60
<b>INDUSTRIAL DEVELOPMENT</b>												
1994-95	214.19	111.36	798.86	144.15	34.52	158.32	1612.63	1416.72	9.82	113.83	54.57	44.55
1995-96	236.79	106.86	732.53	183.68	37.51	144.99	1604.41	1495.99	9.04	107.25	32.01	44.95
1996-97	191.87	102.59	822.22	189.69	29.10	142.50	1760.53	1315.53	8.09	133.83	49.98	36.19
<b>INDUSTRIAL DEVELOPMENT &amp; TECHNICAL CONSULTANCY</b>												
1994-95	8.74	0.02	125.30	NA	6.99	NA	135.80	47.70	0.00	284.68	95.23	36.55
1995-96	7.64	0.02	110.40	NA	6.95	NA	130.86	49.19	0.00	266.02	94.37	22.16
1996-97	9.60	0.02	133.37	NA	7.22	NA	161.40	65.12	0.00	247.85	95.44	34.91
<b>TRADING AND MARKETING</b>												
1994-95	0.66	0.09	26.38	0.01	2.83	3.38	33.54	36.03	10.08	93.10	9.51	18.71
1995-96	0.62	0.08	29.87	NA	2.35	2.30	31.93	40.37	7.21	79.09	10.15	27.83
1996-97	0.63	0.07	27.99	0.02	2.50	1.76	53.33	24.40	3.30	218.61	8.26	28.67
<b>TRANSPORT EQUIPMENT</b>												
1994-95	10.35	6.51	30.66	1.63	52.20	4.50	44.37	-177.97	10.14	-24.93	4.63	8.36
1995-96	14.53	7.94	47.36	1.52	45.98	2.65	76.20	-678.88	3.48	-11.22	4.63	4.35
1996-97	14.52	7.92	46.52	1.44	46.79	2.63	75.31	-727.83	3.49	-10.35	4.69	4.70

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>INFORMATION AND BROADCASTING</b>												
CONTRACT & CONSTRUCTION SERVICES												
1995-96	NA	NA	1.79	NA	0.00	1.04	0.87	0.54	120.12	161.30	100.00	7.15
1996-97	0.05	NA	NA	NA	NA	NA	2.12	0.85	0.00	247.75	0.00	12.00
FINANCIAL SERVICES												
1994-95	0.01	0.00	NA	0.92	0.77	2.19	35.35	29.68	6.19	119.09	0.00	48.39
1995-96	NA	NA	NA	0.34	0.00	NA	40.57	29.38	0.00	138.10	0.00	70.47
1996-97	NA	NA	NA	0.09	0.00	NA	117.42	28.24	0.00	415.85	0.00	28.75
<b>MINES</b>												
MINERALS AND METALS												
1994-95	258.41	423.61	422.51	363.32	86.79	178.38	3686.51	5767.80	4.84	63.92	18.30	10.38
1995-96	328.96	467.83	707.10	398.36	72.08	320.97	3958.01	5872.52	8.11	67.40	11.71	15.52
1996-97	279.19	485.35	817.21	311.60	67.73	297.32	4095.02	5825.31	7.26	70.30	12.70	13.97
<b>NON-CONVENTIONAL ENERGY SOURCES</b>												
FINANCIAL SERVICES												
1994-95	NA	NA	NA	NA	NA	NA	11.76	121.76	0.00	9.66	0.00	0.00
1995-96	NA	NA	NA	NA	NA	NA	29.85	303.84	0.00	9.83	0.00	0.00
1996-97	NA	NA	NA	NA	NA	NA	69.11	530.54	0.00	13.03	0.00	0.00
<b>PETROLEUM &amp; NATURAL GAS</b>												
INDUSTRIAL DEVELOPMENT												
1994-95	36.98	4.69	202.11	6.68	19.96	17.52	409.71	203.34	4.28	201.49	61.30	23.26
1995-96	52.42	5.64	327.96	10.02	17.18	23.61	579.95	233.69	4.07	248.17	59.84	20.50
1996-97	44.01	4.61	328.82	4.52	14.59	18.63	614.94	216.95	3.03	283.45	59.89	21.65
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	1.74	0.46	0.29	231.09	NA	224.01	190.83	0.00	117.39	74.45	52.15
1995-96	NA	1.67	0.32	0.17	340.60	NA	288.53	279.90	0.00	103.08	73.83	54.67
1996-97	NA	1.48	0.21	0.32	279.25	NA	278.59	345.07	0.00	80.73	86.53	50.50
PETROLEUM												
1994-95	3443.84	2493.93	42969.00	777.57	13.57	2952.18	66680.29	32234.50	4.43	206.86	29.97	5.49
1995-96	2840.64	2719.55	61867.25	720.78	8.88	3797.59	95193.65	35600.07	3.99	267.40	57.68	4.75
1996-97	3507.58	2738.99	75364.05	804.29	8.20	4317.11	106968.09	16589.64	4.04	644.79	75.11	6.93



**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>PLANNING AND PROGRAMME IMPLEMENTATION</b>												
<b>COMPUTER SERVICES</b>												
1995-96	NA	NA	NA	NA	NA	NA	NA	1.82	NA	0.00	NA	NA
1996-97	NA	NA	5.46	NA	0.00	NA	0.17	4.50	0.00	3.82	100.00	1736.13
<b>POWER</b>												
<b>FINANCIAL SERVICES</b>												
1994-95	NA	NA	NA	NA	NA	NA	993.07	10288.24	0.00	9.65	53.77	0.00
1995-96	NA	NA	NA	NA	NA	NA	1141.43	11172.41	0.00	10.22	51.70	0.00
1996-97	NA	NA	NA	NA	NA	NA	1311.11	12112.64	0.00	10.82	45.01	0.00
<b>POWER</b>												
1994-95	275.39	1372.01	121.23	14.48	1214.00	NA	8539.57	27050.82	0.00	31.57	89.27	41.64
1995-96	197.90	1596.14	270.28	26.41	604.69	NA	10851.65	31018.43	0.00	34.98	86.54	37.28
1996-97	445.31	1717.30	370.07	18.65	556.34	NA	12597.70	33439.67	0.00	37.67	87.35	39.84
<b>RAILWAYS</b>												
<b>CONTRACT &amp; CONSTRUCTION SERVICES</b>												
1994-95	17.71	NA	265.34	NA	6.67	NA	343.48	114.35	0.00	300.38	60.57	40.06
1995-96	13.64	NA	67.52	NA	20.21	NA	468.10	142.69	0.00	328.05	49.12	36.25
1996-97	13.38	NA	74.75	NA	17.90	NA	430.39	169.57	0.00	253.80	77.49	39.84
<b>FINANCIAL SERVICES</b>												
1994-95	NA	NA	NA	NA	NA	NA	1284.47	7417.49	0.00	17.32	0.00	0.00
1995-96	NA	NA	NA	NA	NA	NA	1215.15	7601.53	0.00	15.99	0.00	0.00
1996-97	NA	NA	NA	NA	NA	NA	1435.28	8058.78	0.00	17.81	0.00	0.00
<b>INDUSTRIAL DEVELOPMENT &amp; TECHNICAL CONSULTANCY</b>												
1994-95	NA	NA	NA	NA	NA	NA	68.05	132.63	0.00	51.30	68.06	54.23
1995-96	NA	0.00	NA	NA	NA	NA	91.04	127.98	0.00	71.13	53.46	45.50
1996-97	NA	NA	25.41	0.14	0.00	0.43	111.88	163.56	0.39	68.40	58.12	40.25
<b>TRANSPORTATION SERVICES</b>												
1994-95	NA	1.17	NA	NA	NA	NA	217.55	83.70	0.00	259.91	0.00	1.62
1995-96	NA	4.16	NA	0.04	0.00	NA	390.30	120.59	0.00	323.66	0.00	0.64
1996-97	NA	4.44	339.03	2.67	1.30	NA	539.64	321.94	0.00	167.62	0.00	0.60

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>SCIENTIFIC AND INDUSTRIAL RESEARCH</b>												
INDUSTRIAL DEVELOPMENT												
1994-95	8.16	0.98	28.75	1.42	30.29	10.86	45.54	47.06	23.85	96.76	82.66	53.38
1995-96	3.95	0.87	25.55	1.01	18.13	6.15	48.68	40.09	12.63	121.42	85.24	54.61
1996-97	3.95	0.87	25.55	1.01	18.13	6.15	48.68	40.09	12.63	121.42	85.24	54.61
TRADING AND MARKETING												
1994-95	NA	0.02	NA	NA	NA	NA	2.20	0.02	0.00	13041.42	0.00	60.00
1995-96	NA	0.03	NA	NA	NA	NA	1.95	4.03	0.00	48.33	18.49	93.19
1996-97	NA	0.02	1.24	0.04	1.67	NA	2.26	4.10	0.00	55.23	19.85	88.35
<b>SMALL SCALE INDUSTRIES &amp; AGRO &amp; RURAL INDUSTRIES</b>												
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	1.93	80.69	3.63	2.29	2.88	123.15	245.25	2.34	50.21	16.68	77.99
1995-96	NA	2.25	82.65	2.30	2.64	2.33	134.17	280.89	1.74	47.77	19.80	72.65
1996-97	1.31	0.65	88.77	2.11	2.16	2.11	94.51	306.19	2.23	30.87	0.00	113.56
<b>SPACE</b>												
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	NA	NA	NA	NA	NA	3.56	2.90	0.00	122.77	26.02	22.03
1995-96	NA	NA	4.53	NA	0.00	NA	8.88	6.93	0.00	128.14	11.59	21.58
1996-97	NA	NA	3.67	1.72	0.00	NA	8.51	9.85	0.00	86.44	25.89	21.78
<b>STEEL</b>												
CONTRACT & CONSTRUCTION SERVICES												
1994-95	NA	27.59	206.68	51.98	10.67	NA	386.05	-231.99	0.00	-166.41	86.65	64.80
1995-96	NA	21.55	46.28	1.15	45.44	NA	406.97	-347.04	0.00	-117.27	97.52	62.90
1996-97	NA	21.98	29.02	1.46	72.11	NA	410.11	-461.37	0.00	-88.89	99.45	84.37
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	1.03	99.57	0.59	1.03	NA	206.67	59.28	0.00	348.64	86.98	39.33
1995-96	NA	1.52	163.00	0.56	0.93	NA	272.43	84.59	0.00	322.06	88.37	35.77
1996-97	NA	1.37	68.48	0.71	1.98	NA	211.82	91.48	0.00	231.55	84.76	46.50
MINERALS AND METALS												
1994-95	10.96	149.15	51.11	149.78	79.70	79.42	825.92	1093.80	9.62	75.51	25.93	13.45
1995-96	13.55	167.47	70.69	174.92	73.70	75.06	1258.28	1208.11	5.97	104.15	21.68	11.33
1996-97	19.64	168.93	73.38	215.18	65.35	91.92	1341.89	1499.06	6.85	89.52	18.25	11.15

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>STEEL</b>												
1994-95	841.11	1794.99	5658.45	1944.90	34.67	3350.19	15902.02	18361.90	21.07	86.60	29.07	15.14
1995-96	1277.62	1945.94	6710.17	2040.47	36.84	3700.73	17293.45	20858.07	21.40	82.91	41.15	14.92
1996-97	1136.46	1941.68	7533.84	2318.23	31.24	5017.83	16415.24	25868.78	30.57	63.46	3.10	16.21
<b>TRADING AND MARKETING</b>												
1994-95	NA	NA	167.10	NA	0.00	28.49	177.67	45.08	16.04	394.13	22.24	38.38
1995-96	NA	NA	134.30	NA	0.00	26.56	144.15	88.86	18.42	162.22	13.01	43.52
1996-97	NA	NA	85.10	NA	0.00	15.11	104.86	73.80	14.41	142.09	24.40	50.43
<b>SURFACE TRANSPORT</b>												
<b>CONTRACT &amp; CONSTRUCTION SERVICES</b>												
1994-95	NA	0.17	NA	0.08	216.32	NA	0.35	-170.46	0.00	-0.21	100.00	6548.70
1995-96	NA	0.18	NA	0.07	264.41	NA	1.12	-213.98	0.00	-0.52	100.00	1980.22
1996-97	NA	0.18	NA	0.07	264.41	NA	1.12	-213.98	0.00	-0.52	100.00	1980.22
<b>TRANSPORT EQUIPMENT</b>												
1994-95	27.44	53.64	145.58	10.48	51.96	0.36	343.50	-110.33	0.10	-311.34	102.95	41.26
1995-96	31.12	78.05	109.05	13.51	89.07	0.29	314.69	-144.10	0.09	-218.39	96.33	39.45
1996-97	72.76	112.22	115.79	17.18	139.12	0.29	268.19	-269.03	0.11	-99.69	96.62	42.52
<b>TRANSPORTATION SERVICES</b>												
1994-95	NA	49.54	NA	75.39	65.70	NA	1898.04	3262.74	0.00	58.17	9.20	14.59
1995-96	NA	55.12	4.21	97.87	54.00	NA	2317.26	3818.83	0.00	60.68	8.40	10.99
1996-97	NA	53.97	NA	87.71	61.53	NA	2479.91	3174.94	0.00	78.11	8.48	16.83
<b>TEXTILES</b>												
<b>CONSUMER PRODUCTS</b>												
1994-95	4.84	2.86	52.31	5.65	13.28	7.51	100.94	-163.92	7.44	-61.58	0.01	9.60
1995-96	4.84	2.86	52.01	5.58	13.36	7.42	100.04	-165.27	7.42	-60.53	0.00	9.94
1996-97	4.84	2.86	52.01	5.58	13.36	7.42	100.04	-165.30	7.42	-60.52	0.00	9.94
<b>MINERALS AND METALS</b>												
1994-95	NA	0.50	NA	NA	NA	0.39	2.69	3.34	14.39	80.68	0.00	8.48
1995-96	NA	0.50	NA	NA	NA	0.39	2.69	4.13	14.39	65.14	0.00	8.48
1996-97	NA	0.50	NA	NA	NA	0.39	2.69	4.13	14.39	65.14	0.00	8.48
<b>TEXTILES</b>												
1994-95	148.78	24.59	660.69	51.69	24.34	95.70	1072.65	1293.51	8.92	82.93	7.86	10.98
1995-96	75.40	21.52	584.50	45.08	15.39	97.42	920.47	863.08	10.58	106.65	14.55	10.69
1996-97	36.60	20.24	488.26	45.55	10.65	85.20	852.12	762.15	10.00	111.80	15.46	10.53

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>TRADING AND MARKETING</b>												
1994-95	23.77	0.21	1006.07	0.00	2.38	415.72	847.41	523.45	49.06	161.89	42.86	34.59
1995-96	51.16	0.31	979.07	0.00	5.26	421.76	1013.41	550.23	41.62	184.18	26.99	25.57
1996-97	59.86	0.42	1153.55	NA	5.23	328.05	1421.64	484.73	23.08	293.28	8.40	19.17
<b>UNION TERRITORY ADMINISTRATION</b>												
<b>AGRO BASED INDUSTRIES</b>												
1994-95	0.01	NA	NA	0.05	29.48	NA	2.85	0.00	0.00	221.02	0.00	1.31
1995-96	NA	0.01	NA	0.02	77.13	NA	3.30	1.50	0.00	221.02	0.00	1.24
1996-97	NA	0.01	NA	0.02	77.13	NA	3.30	1.50	0.00	221.02	0.00	1.24
<b>CONSUMER PRODUCTS</b>												
1994-95	0.00	NA	0.01	NA	3.17	0.00	0.01	0.74	0.71	1.89	0.00	16.43
1995-96	0.00	NA	0.00	NA	40.00	NA	0.01	1.28	0.00	0.42	20.37	150.00
1996-97	0.00	NA	0.00	0.13	0.38	NA	0.01	1.59	0.00	0.62	96.97	425.25
<b>FINANCIAL SERVICES</b>												
1994-95	NA	0.00	NA	NA	NA	NA	NA	5.17	NA	0.00	NA	NA
1995-96	NA	0.00	NA	NA	NA	NA	0.23	6.30	0.00	3.70	0.00	0.00
1996-97	NA	NA	NA	0.15	0.00	NA	0.23	7.50	0.00	3.10	0.00	0.00
<b>INDUSTRIAL DEVELOPMENT</b>												
1994-95	NA	0.60	67.43	NA	0.90	3.86	71.61	25.07	5.39	285.63	2.38	3.49
1995-96	NA	0.60	72.98	NA	0.83	3.86	77.17	25.48	5.00	302.81	2.21	6.24
1996-97	NA	0.60	106.88	NA	0.56	3.86	111.07	25.55	3.47	434.70	1.54	5.72
<b>WATER RESOURCES</b>												
1994-95	NA	NA	8.11	NA	0.00	1.18	9.45	12.44	12.49	75.96	55.96	3.55
1995-96	NA	0.03	8.84	0.02	0.30	1.31	10.36	15.39	12.69	67.33	62.04	12.18
1996-97	NA	NA	11.89	0.07	0.00	2.56	14.27	16.64	17.91	85.77	47.21	9.06
<b>URBAN AFFAIRS &amp; EMPLOYMENT</b>												
<b>CONTRACT &amp; CONSTRUCTION SERVICES</b>												
1994-95	6.65	2.61	44.26	0.86	20.54	2.13	216.90	46.45	0.98	466.96	52.96	180.42
1995-96	6.39	8.33	35.27	1.82	39.67	1.21	242.74	-2.04	0.50	NA	63.26	111.24
1996-97	10.97	10.26	44.74	1.63	45.78	1.51	279.75	85.65	0.54	326.64	52.02	103.23
<b>FINANCIAL SERVICES</b>												
1994-95	NA	0.03	NA	NA	NA	NA	614.36	4959.58	0.00	12.39	0.00	0.25
1995-96	NA	0.05	NA	NA	NA	NA	806.91	5299.11	0.00	15.23	0.00	0.11
1996-97	NA	0.05	NA	NA	NA	NA	914.05	5901.09	0.00	15.49	0.00	0.05

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>WATER RESOURCES</b>												
CONTRACT & CONSTRUCTION SERVICES												
1994-95	NA	13.48	20.37	NA	66.18	NA	131.16	54.27	0.00	241.67	93.72	59.77
1995-96	NA	12.32	20.22	NA	60.93	NA	102.84	44.33	0.00	231.98	100.00	77.04
1996-97	NA	12.32	20.22	NA	60.93	NA	102.84	44.33	0.00	231.98	100.00	77.04
INDUSTRIAL DEVELOPMENT & TECHNICAL CONSULTANCY												
1994-95	NA	NA	NA	NA	NA	NA	15.31	12.45	0.00	122.89	70.44	57.15
1995-96	NA	NA	NA	NA	NA	NA	16.30	13.59	0.00	119.95	45.21	57.62
1996-97	NA	NA	NA	NA	NA	NA	19.63	15.31	0.00	128.22	70.73	54.40
<b>WELFARE</b>												
CONSUMER PRODUCTS												
1994-95	0.65	0.14	2.73	0.32	25.94	0.67	6.10	-26.43	11.01	-23.09	39.30	26.35
1995-96	0.54	0.23	3.33	0.36	20.94	0.93	8.79	-30.29	10.56	-29.03	27.92	22.22
1996-97	0.54	0.23	3.33	0.36	20.94	0.93	8.79	-30.29	10.56	-29.03	27.92	22.22
FINANCIAL SERVICES												
1994-95	NA	NA	NA	NA	NA	NA	10.84	300.40	0.00	3.61	0.00	0.00
1995-96	NA	NA	NA	NA	NA	NA	18.99	422.40	0.00	4.50	0.00	0.00
1996-97	NA	NA	NA	NA	NA	NA	32.18	640.83	0.00	5.02	0.00	0.00
<b>TOTAL</b>												
1994-95 (253)	8145.55	10587.45	84104.83	7105.86	20.54	22795.46	174410.98	179489.46	13.07	97.17	32.87	15.63
1995-96 (260)	8797.88	11508.23	107309.19	7593.81	17.67	22091.80	221730.31	191073.13	9.96	116.04	45.42	14.42
1996-97 (260)	9923.21	11928.43	120909.88	8174.91	16.93	22557.24	240286.36	189791.71	9.39	126.61	52.61	16.23

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE)**

Rs. in Crore

**B. DEEMED GOVERNMENT COMPANIES**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>FINANCE</b>												
1994-95	NA	0.00	NA	NA	NA	NA	0.11	-0.58	0.00	-19.12	100.00	156.76
1995-96	NA	0.00	NA	NA	NA	NA	0.12	-0.90	0.00	-12.77	100.00	125.61
<b>AGRO BASED INDUSTRIES</b>												
1994-95	NA	0.46	12.26	0.13	3.72	13.79	6.62	10.14	208.26	65.33	30.86	0.03
1995-96	NA	0.68	15.07	0.20	4.45	16.93	16.57	11.79	102.15	140.57	0.00	0.46
1996-97	0.00	0.60	12.07	0.17	4.89	15.15	19.84	3.54	76.37	560.56	36.50	0.99
<b>CHEMICALS &amp; PETROCHEMICALS</b>												
1994-95	NA	NA	NA	NA	NA	NA	NA	-11.41	NA	0.00	NA	NA
1995-96	NA	NA	NA	NA	NA	NA	NA	-11.32	NA	0.00	NA	NA
1996-97	NA	NA	NA	NA	NA	NA	NA	-6.84	NA	0.00	NA	NA
<b>FINANCIAL SERVICES</b>												
1994-95	NA	NA	2.21	NA	0.00	1.27	753.18	1777.76	0.17	42.37	1.82	82.00
1995-96	NA	6.23	2.64	1.89	137.55	0.83	790.90	2084.47	0.10	37.94	0.00	79.33
1996-97	17.24	0.96	27.25	0.98	64.46	5.18	764.46	4261.46	0.68	17.94	0.68	87.73
<b>HEAVY INDUSTRY</b>												
1994-95	NA	0.01	NA	NA	NA	NA	0.17	0.09	0.00	189.49	57.18	65.12
1995-96	NA	NA	NA	NA	NA	NA	0.41	0.18	0.00	221.42	60.64	3.43
1996-97	NA	NA	NA	NA	NA	NA	0.27	0.16	0.00	165.77	56.86	9.22
<b>INDUSTRIAL DEVELOPMENT</b>												
1994-95	0.01	0.00	0.23	0.02	3.42	0.00	0.85	-0.19	0.39	-436.00	0.00	21.69
1995-96	0.00	0.02	0.14	0.02	14.15	0.01	0.47	0.42	1.70	111.17	0.00	17.30
1996-97	0.00	0.02	0.13	0.01	11.92	NA	0.20	0.29	0.00	68.32	0.00	10.37
<b>INDUSTRIAL DEVELOPMENT &amp; TECHNICALCONSULTANCY</b>												
1994-95	NA	0.00	NA	0.03	4.86	NA	5.40	1.19	0.00	451.62	32.40	27.46
1995-96	NA	0.00	NA	0.03	11.51	NA	6.74	1.37	0.00	493.33	37.54	24.14
1996-97	0.00	0.00	0.01	0.03	6.74	NA	8.04	0.96	0.00	835.94	45.57	21.67

**APPENDIX II - INVENTORY AND SALES (MINISTRY WISE) Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>MINERALS AND METALS</b>												
1994-95	NA	0.73	NA	0.95	76.57	6.91	21.16	-28.92	32.68	-73.16	99.68	11.21
1995-96	NA	0.72	NA	0.77	93.31	7.41	18.84	-42.06	39.31	-44.80	111.65	15.34
1996-97	NA	0.49	NA	0.93	53.13	6.75	18.07	6.39	37.37	283.04	110.60	24.77
<b>PETROLEUM</b>												
1995-96	0.64	0.55	7.59	0.45	14.84	4.07	8.46	45.59	48.18	18.55	0.00	34.75
1996-97	0.40	0.47	4.80	0.52	16.30	2.75	6.84	44.95	40.23	15.21	15.69	29.53
<b>POWER</b>												
1994-95	NA	10.02	74.31	0.32	13.43	NA	125.20	34.71	0.00	360.69	0.00	11.66
1995-96	NA	10.08	80.71	0.24	12.46	NA	141.85	41.82	0.00	339.18	79.47	13.12
1996-97	NA	11.31	102.78	0.33	10.97	NA	175.92	52.55	0.00	334.75	79.30	13.47
<b>TRADING AND MARKETING</b>												
1994-95	NA	NA	NA	NA	NA	NA	34.51	688.01	0.00	5.02	0.00	0.00
1995-96	NA	NA	NA	NA	NA	NA	NA	1317.13	NA	0.00	NA	NA
1996-97	NA	NA	NA	NA	NA	NA	185.35	1590.06	0.00	11.66	0.00	0.00
<b>TOTAL</b>												
1994-95 (41)	0.01	11.23	89.01	1.45	12.42	21.98	947.20	2470.80	2.32	38.34	4.10	67.20
1995-96 (46)	0.65	18.29	106.15	3.60	17.25	29.25	984.36	3448.51	2.97	28.54	13.88	66.42
1996-97 (50)	17.64	13.84	147.03	2.96	20.99	29.84	1179.00	5953.52	2.53	19.80	15.00	59.62

**APPENDIX III -GENERAL INSURANCE**

**Rs. in Crore**

1	General Insurance Corporation of Inida			National Insurance Corporation of Inida			The New India Assurance Company Limited			The Oriental Insurance Company Limited			United India Insurance Company Limited			Total		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	

**FIRE BUSINESS.**

1. Net Premium including port folio premium	277.27	315.27	<b>349.28</b>	220.75	280.07	<b>308.98</b>	349.33	439.35	<b>460.73</b>	216.08	270.56	<b>298.49</b>	269.79	323.50	<b>359.89</b>	1333.22	1628.75	<b>1777.37</b>
2. Commission received on re-insurance ceded	231.44	209.42	<b>229.73</b>	75.48	81.23	<b>78.99</b>	165.35	163.45	<b>127.32</b>	82.58	86.93	<b>90.79</b>	102.84	101.81	<b>120.14</b>	657.69	642.83	<b>646.97</b>
3. Net Claims	131.30	166.02	<b>146.83</b>	135.72	146.63	<b>139.27</b>	220.97	227.74	<b>176.51</b>	1044.44	438.12	<b>156.67</b>	125.19	159.81	<b>155.39</b>	1657.62	1138.32	<b>774.67</b>
4. Commission paid on re-insurance accepted	328.36	320.09	<b>352.45</b>	71.60	68.59	<b>68.41</b>	98.65	102.15	<b>105.72</b>	64.38	69.70	<b>72.54</b>	77.97	77.52	<b>82.31</b>	640.96	638.05	<b>681.43</b>
5. Net Commission expenses of management & other charges	4.51	5.13	<b>5.41</b>	69.48	88.35	<b>119.53</b>	59.75	162.01	<b>197.06</b>	57.68	124.50	<b>111.96</b>	80.66	122.93	<b>132.43</b>	272.08	502.93	<b>566.39</b>
6. Increase(+)/Decrease(-) of unexpired risk reserves	16.51	19.00	<b>17.01</b>	3.20	29.66	<b>14.46</b>	15.87	45.01	<b>10.69</b>	8.69	27.24	<b>13.97</b>	9.68	26.86	<b>18.19</b>	53.94	147.77	<b>74.32</b>
7. Profit(+)/Loss(-)	28.02	14.43	<b>57.32</b>	12.35	15.43	<b>46.30</b>	52.74	65.89	<b>98.08</b>	45.26	-2.47	<b>34.14</b>	79.13	38.18	<b>91.71</b>	217.49	131.46	<b>327.55</b>

**MARINE BUSINESS.**

8. Net Premium including port folio premium	187.43	216.05	<b>213.82</b>	120.14	144.76	<b>127.49</b>	179.85	209.53	<b>205.79</b>	113.07	140.51	<b>124.15</b>	133.85	163.89	<b>140.81</b>	734.33	874.73	<b>812.06</b>
9. Commission received on re-insurance ceded	20.12	22.99	<b>23.08</b>	14.33	18.02	<b>17.28</b>	17.80	23.40	<b>20.72</b>	18.84	20.75	<b>23.81</b>	23.73	27.81	<b>28.18</b>	94.82	112.97	<b>113.07</b>
10. Net Claims	100.36	108.18	<b>117.53</b>	116.20	81.75	<b>115.72</b>	154.61	91.72	<b>156.31</b>	79.20	88.83	<b>73.32</b>	107.76	113.69	<b>94.27</b>	558.13	484.17	<b>557.15</b>
11. Commission paid on re-insurance accepted	53.23	63.35	<b>60.67</b>	6.45	8.23	<b>4.51</b>	7.79	10.00	<b>6.63</b>	6.64	9.01	<b>6.02</b>	6.63	8.85	<b>5.01</b>	80.75	99.44	<b>82.84</b>
12. Net Commission expenses of management & other charges	0.29	0.19	<b>2.55</b>	22.56	26.86	<b>45.68</b>	28.45	49.78	<b>59.32</b>	18.36	49.01	<b>42.21</b>	35.15	52.36	<b>52.75</b>	104.80	178.21	<b>202.51</b>
13. Increase(+)/Decrease(-) of unexpired risk reserves	14.19	28.62	<b>-2.23</b>	-7.00	24.62	<b>-17.26</b>	-2.08	29.68	<b>-3.72</b>	1.12	27.44	<b>-16.36</b>	-7.49	30.03	<b>-23.08</b>	-1.26	140.39	<b>-62.65</b>
14. Profit(+)/Loss(-)	39.50	38.71	<b>58.38</b>	-11.62	11.53	<b>-3.88</b>	-1.13	51.74	<b>7.98</b>	14.39	-13.05	<b>42.77</b>	15.53	-13.24	<b>40.04</b>	56.67	75.69	<b>145.29</b>



**APPENDIX III -GENERAL INSURANCE (continued)**

**Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
<b>MOTOR VEHICLE INSURANCE</b>																		
15. Net Premium including port folio premium	0.00	0.00	<b>0.00</b>	252.12	325.52	<b>418.25</b>	510.29	601.49	<b>0.00</b>	0.00	0.00	<b>0.00</b>	321.70	386.07	<b>459.87</b>	1084.11	1313.08	<b>878.12</b>
16. Commission received on re-insurance ceded	0.00	0.00	<b>0.00</b>	15.70	20.24	<b>25.89</b>	23.56	29.71	<b>0.00</b>	0.00	0.00	<b>0.00</b>	19.10	23.06	<b>27.93</b>	58.36	73.01	<b>53.82</b>
17. Net Claims	0.00	0.00	<b>0.00</b>	331.36	287.34	<b>439.92</b>	633.71	602.56	<b>0.00</b>	0.00	0.00	<b>0.00</b>	452.29	517.40	<b>607.86</b>	1417.36	1407.31	<b>1047.78</b>
18. Commission paid on re-insurance accepted	0.00	0.00	<b>0.00</b>	0.01	0.09	<b>0.00</b>	1.46	1.52	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.11	0.20	<b>0.16</b>	1.58	1.81	<b>0.16</b>
19. Net Commission expenses of management & other charges	0.00	0.00	<b>0.00</b>	27.96	85.19	<b>150.61</b>	121.84	185.58	<b>0.00</b>	0.00	0.00	<b>0.00</b>	76.44	11.54	<b>140.97</b>	226.24	282.31	<b>291.58</b>
20. Increase(+)/Decrease(-) of unexpired risk reserves	0.00	0.00	<b>0.00</b>	17.68	36.70	<b>46.36</b>	39.21	45.60	<b>0.00</b>	0.00	0.00	<b>0.00</b>	21.83	32.18	<b>36.90</b>	78.72	114.48	<b>83.26</b>
21. Profit(+)/Loss(-)	0.00	0.00	<b>0.00</b>	-124.88	-83.71	<b>-192.75</b>	-284.47	-210.04	<b>0.00</b>	0.00	0.00	<b>0.00</b>	-209.87	-249.73	<b>-298.08</b>	-619.22	-543.47	<b>-490.83</b>
<b>THEFT BUSINESS</b>																		
22. Net Premium including port folio premium	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>22.00</b>	16.60	25.36	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	16.60	25.36	<b>22.00</b>
23. Commission received on re-insurance ceded	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>
24. Net Claims	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>4.49</b>	1.35	2.08	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	1.35	2.08	<b>4.49</b>
25. Commission paid on re-insurance accepted	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.31	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.31	0.00	<b>0.00</b>
26. Net Commission expenses of management & other charges	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>5.83</b>	3.45	0.06	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	3.45	0.06	<b>5.83</b>
27. Increase(+)/Decrease(-) of unexpired risk reserves	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>1.94</b>	8.31	4.38	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	8.31	4.38	<b>1.94</b>
28. Profit(+)/Loss(-)	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>9.74</b>	0.12	13.11	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.12	13.11	<b>9.74</b>

**APPENDIX III -GENERAL INSURANCE (continued)**

**Rs. in Crore**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
<b>OTHER MISCELLANEOUS INSURANCE.</b>																		
29. Net Premium including port folio premium	553.62	672.71	<b>814.21</b>	175.92	244.32	<b>284.34</b>	293.99	340.93	<b>1140.41</b>	492.74	598.11	<b>694.79</b>	211.52	258.13	<b>310.29</b>	1727.79	2114.20	3244.04
30. Commission received on re-insurance ceded	28.61	29.88	<b>29.82</b>	20.52	19.67	<b>24.73</b>	49.99	52.79	<b>102.96</b>	47.52	57.37	<b>71.59</b>	33.21	43.42	<b>52.79</b>	179.86	203.13	281.89
31. Net Claims	585.62	603.54	<b>738.00</b>	120.86	116.49	<b>158.84</b>	185.64	205.43	<b>930.21</b>	546.41	610.21	<b>703.68</b>	157.75	161.96	<b>189.90</b>	1596.28	1697.63	2720.63
32. Commission paid on re-insurance accepted	157.73	185.04	<b>221.92</b>	8.02	9.93	<b>9.42</b>	8.89	9.14	<b>12.25</b>	7.93	9.70	<b>10.75</b>	7.88	9.96	<b>10.28</b>	190.45	223.76	264.62
33. Net Commission expenses of management & other charges	0.11	1.48	<b>10.73</b>	79.29	72.45	<b>109.73</b>	39.25	111.15	<b>399.61</b>	106.31	235.28	<b>245.77</b>	69.12	103.01	<b>134.41</b>	294.09	523.37	900.25
34. Increase(+)/Decrease(-)of unexpired risk reserves	37.72	59.54	<b>70.75</b>	6.45	34.20	<b>29.07</b>	13.64	31.77	<b>86.32</b>	30.46	52.68	<b>48.34</b>	5.69	23.30	<b>26.08</b>	93.96	201.49	<b>260.56</b>
35. Profit(+)/Loss(-)	-198.95	-147.01	<b>-197.37</b>	-30.68	21.18	<b>2.01</b>	55.45	42.88	<b>-185.01</b>	-190.43	-252.39	<b>-242.17</b>	4.29	3.31	<b>2.41</b>	-360.33	-332.03	<b>-620.13</b>
36. Profit from various-underwriting accounts	-131.43	-93.88	<b>-81.67</b>	-154.83	-35.57	<b>-138.58</b>	-177.30	-36.42	<b>-78.95</b>	-130.79	-267.93	<b>-165.26</b>	-110.92	-221.47	<b>-163.93</b>	-705.26	-655.27	<b>-628.39</b>
37. Interest, Dividends & rent credited in P & L A/c less income tax deducted at source	299.39	360.35	<b>431.68</b>	167.65	209.96	<b>248.00</b>	328.52	426.23	<b>444.49</b>	177.29	225.89	<b>281.23</b>	211.12	281.32	<b>334.11</b>	1183.97	1503.75	<b>1739.51</b>
38. Profit prior to tax after providing for other income & outgo	173.53	258.91	<b>346.42</b>	16.80	164.33	<b>102.67</b>	168.27	388.40	<b>365.54</b>	39.55	-42.04	<b>110.22</b>	100.28	54.79	<b>166.45</b>	498.43	824.39	<b>1091.30</b>
39. Tax Provision	35.46	75.31	<b>116.27</b>	2.94	38.84	<b>20.36</b>	49.97	147.00	<b>168.85</b>	11.73	3.93	<b>18.80</b>	24.18	7.89	<b>47.60</b>	124.28	272.97	<b>371.88</b>
40. Profit after tax appropriation	138.07	183.60	<b>230.15</b>	13.86	125.49	<b>82.31</b>	118.30	241.40	<b>196.69</b>	27.81	-45.97	<b>91.42</b>	76.10	46.91	<b>118.85</b>	374.14	551.43	<b>719.42</b>

**APPENDIX IV**  
**A. DEEMED CENTRAL GOVERNMENT COMPANIES**

Sl No	Names of Deemed Government Companies
1	2
1	AB HOMES FINANCE LIMITED
2	ACCUMEASURES (PUNJAB) LIMITED
3	AGRICULTURAL FINANCE CORPORATION LIMITED
4	ALLBANK FINANCE LIMITED
5	ALLIED INTERNATIONAL PRODUCTS LIMITED
6	ANDAMAN FISHERIES LIMITED
7	ANDHRA PRADESH INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED
8	ANDRA BANK FINANCIAL SERVICES LIMITED
9	ASHOKA PAPER MILLS LIMITED
10	BECKER GREY & COMPANY (1930) LIMITED
11	BHARTIYA RESERVE BANK NOTE MUDRAN LIMITED
12	BIHAR INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED
13	BISRA LIMESTONE COMPANY
14	BOB ASSETS MANAGEMENT COMPANY LIMITED
15	BOB CAPITAL MARKET LIMITED
16	BOB CARDS LIMITED
17	BOB FISCAL SERVICES LIMITED
18	BOB HOUSING FINANCE LIMITED
19	BOI ASSETS MANAGEMENT COMPANY LIMITED
20	BOI FINANCE LIMITED
21	BOI SHARE HOLDING LIMITED
22	CANBANK COMPUTER SERVICES LIMITED
23	CANBANK FACTORS LIMITED
24	CANBANK FINANCIAL SERVICES LIMITED
25	CANBANK INVESTMENT MANAGEMENT SERVICES LIMITED
26	CANBANK VENTURE CAPITAL LIMITED
27	CENT BANK HOME FINANCE LIMITED
28	CENTRAL BANK FINANCIAL & CUSTODIAL SERVICES LIMITED
29	COCHIN REFINERIES BALMER LAWRIE LIMITED
30	DERCO COOLING COILS LIMITED
31	DISCOUNT AND FINANCE HOUSE OF INDIA LIMITED
32	DISHERGARH POWER SUPPLY COMPANY LIMITED
33	EXCELLCIER PLANTS CORPORATION LIMITED
34	GANGAVATI SUGARS LIMITED
35	GILT SECURITIES TRADING CORPORATION LIMITED
36	IDBI CAPITAL MARKET SERVICES LIMITED

**APPENDIX IV (Continued)**

Sl No	Names of Deemed Government Companies
37	IDBI INVESTMENT MANAGEMENT LIMITED
38	INDBANK HOUSING LIMITED
39	INDBANK MERCHANT BANKING SERVICES LIMITED
40	INDFUND MANAGEMENT LIMITED
41	INDIA TEA AND RESTAURANTS LIMITED
42	INDIAN VACCINES LIMITED
43	INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION OF TAMILNADU LIMITED
44	J&K INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED
45	KITCO LIMITED
46	KOHINOOR MILLS COMPANY LIMITED
47	MADAN INDUSTRIES LIMITED
48	NALANDA CERAMICS AND INDUSTRIES LIMITED
49	NORTH BENGAL DOLOMITE LIMITED
50	NORTH EASTERN FINANCE DEVELOPMENT CORPORATION LIMITED
51	NORTH EASTERN INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED
52	ORISSA INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED
53	PNB ASSETS MANAGEMENT LIMITED
54	PNB CAPITAL SERVICES LIMITED
55	PNB GILTS LIMITED
56	PNB HOUSING FINANCE CORPORATION LIMITED
57	RUBY RUBBER WORKS, CHANGANACHERRY
58	SECURITIES AND TRADING CORPORATION OF INDIA LIMITED
59	TEXTILE PROCESSING CORPORATION OF INDIA LIMITED
60	UP INDUSTRIAL CONSULTANTS LIMITED
61	VIBANK HOUSING FINANCE LIMITED
62	WAGON INDIA LIMITED
63	WEST BENGAL CONSULTANCY ORGANISATION LIMITED

**APPENDIX IV**  
**B. INVESTMENT IN DEEMED GOVERNMENT COMPANIES**

Class of PSUs Name of the Company	Paid up Share Capital as on 31.03.97 (Rs.in crore)	Share held by Central Govt  %	Share held by State Govt  %	Share held by Central Govt Companies and corpo- rations  %	Share held by State Govt Companies and Corpo- rations  %	Shares held by Financial Institutions and Banks  %	Share held by others  %
1	2	3	4	5	6	7	8

*Agro based Industries*

1. ANDAMAN FISHERIES LIMITED	0.72	4.61	0.00	51.66	0.00	0.00	43.73
2. GANGAVATI SUGARS LIMITED	1.87	0.00	20.16	0.00	0.00	55.85	23.99

*Chemicals & Petrochemicals*

3. INDIAN VACCINES LIMITED	18.79	33.33	0.00	33.33	0.00	0.00	33.34
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*Financial services*

4. ANDRA BANK FINANCIAL SERVICES LIMITED	5.00	0.00	0.00	0.00	0.00	100.00	0.00
5. AB HOMES FINANCE LIMITED	9.00	0.00	0.00	0.00	0.00	100.00	0.00
6. AGRICULTURAL FINANCE CORPORATION LIMITED	10.00	0.00	0.00	0.00	0.00	100.00	0.00
7. BOB HOUSING FINANCE LIMITED	7.60	0.00	0.00	0.00	0.00	100.00	0.00
8. ALLBANK FINANCE LIMITED	60.00	0.00	0.00	100.00	0.00	0.00	0.00
9. BOB ASSETS MANAGEMENT COMPANY LIMITED	10.00	0.00	0.00	0.00	0.00	100.00	0.00
10. BOB CAPITAL MARKET LIMITED	10.00	0.00	0.00	0.00	0.00	100.00	0.00
11. BOB CARDS LIMITED	10.00	0.00	0.00	0.00	0.00	100.00	0.00
12. BOI ASSETS MANAGEMENT COMPANY LIMITED	5.00	0.00	0.00	0.00	0.00	100.00	0.00
13. BOI FINANCE LIMITED	40.00	0.00	0.00	0.00	0.00	100.00	0.00
14. BHARTIYA RESERVE BANK NOTE MUDRAN LIMITED	786.05	0.00	0.00	0.00	0.00	100.00	0.00
15. CANBANK COMPUTER SERVICES LIMITED	3.24	0.00	0.00	0.00	0.00	100.00	0.00
16. CANBANK FACTORS LIMITED	20.00	0.00	0.00	0.00	0.00	100.00	0.00

APPENDIX IV (Continued)

	1	2	3	4	5	6	7	8
17. CANBANK FINANCIAL SERVICES LIMITED		30.00	0.00	0.00	0.00	0.00	100.00	0.00
18. CANBANK INVESTMENT MANAGEMENT SERVICES LIMITED		10.00	0.00	0.00	0.00	0.00	100.00	0.00
19. CANBANK VENTURE CAPITAL LIMITED		0.25	0.00	0.00	0.00	0.00	100.00	0.00
20. CENTRAL BANK EXECUTOR & TRUSTEE COMPANY LIMITED		0.10	0.00	0.00	0.00	0.00	100.00	0.00
21. CENT BANK HOME FINANCE LIMITED		10.00	0.00	0.00	58.50	0.00	41.50	0.00
22. DISCOUNT AND FINANCE HOUSE OF INDIA LIMITED		200.00	0.00	0.00	0.00	0.00	100.00	0.00
23. IDBI CAPITAL MARKET SERVICES LIMITED		10.00	0.00	0.00	0.00	0.00	100.00	0.00
24. INFUND MANAGEMENT LIMITED		5.00	0.00	0.00	0.00	0.00	100.00	0.00
25. INDBANK HOUSING LIMITED		10.00	0.00	0.00	0.00	0.00	100.00	0.00
26. INDBANK MERCHANT BANKING SERVICES LIMITED		44.38	0.00	0.00	0.00	0.00	100.00	0.00
27. NORTH EASTERN FINANCE DEVELOPMENT CORPORATION LIMITED		90.00	0.00	0.00	100.00	0.00	0.00	0.00
28. PNB ASSETS MANAGEMENT LIMITED		5.00	0.00	0.00	0.00	0.00	100.00	0.00
29. PNB CAPITAL SERVICES LIMITED		20.00	0.00	0.00	0.00	0.00	100.00	0.00
30. PNB GILTS LIMITED		50.00	0.00	0.00	0.00	0.00	100.00	0.00
31. PNB HOUSING FINANCE CORPORATION LIMITED		10.00	0.00	0.00	0.00	0.00	100.00	0.00
32. VIBANK HOUSING FINANCE LIMITED		6.00	0.00	0.00	0.00	0.00	100.00	0.00
<i>Heavy Industry</i>								
33. ASHOKA PAPER MILLS LIMITED		5.10	0.00	0.00	0.00	0.00	100.00	0.00
34. MADAN INDUSTRIES LIMITED		0.70	0.00	0.00	0.00	0.00	100.00	0.00
35. WAGON INDIA LIMITED		0.08	25.00	0.00	39.47	0.00	0.00	35.53
<i>Industrial Development</i>								
36. DERCO COOLING COILS LIMITED		0.35	0.00	0.00	0.00	30.55	69.45	0.00

## APPENDIX IV (Continued)

1	2	3	4	5	6	7	8
<i>Industrial Development &amp; Technical Consultancy</i>							
37. ANDHRA PRADESH INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED	0.15	0.00	0.00	0.00	11.22	88.78	0.00
38. BIHAR INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED	0.20	0.00	0.00	0.00	9.55	90.45	0.00
39. J&K INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED	0.20	0.00	0.00	0.00	11.50	88.50	0.00
40. KITCO LIMITED	0.20	0.00	3.00	0.00	5.49	91.51	0.00
41. NORTH EASTERN INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED	0.23	0.00	4.59	95.41	0.00	0.00	0.00
42. ORISSA INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION LIMITED	0.20	0.00	0.00	89.86	10.14	0.00	0.00
43. INDUSTRIAL AND TECHNICAL CONSULTANCY ORGANISATION OF TAMILNADU LIMITED	0.20	0.00	0.00	0.00	25.00	75.00	0.00
44. UP INDUSTRIAL CONSULTANTS LIMITED	0.15	0.00	0.00	92.46	7.54	0.00	0.00
45. WEST BENGAL CONSULTANCY ORGANISATION LIMITED	0.15	0.00	0.00	66.47	25.00	8.53	0.00
<i>Minerals and Metals</i>							
46. BISRA LIMESTONE COMPANY	0.50	0.00	0.00	46.00	0.00	6.00	48.00
47. NORTH BENGAL DOLOMITE LIMITED	1.96	0.00	0.00	50.00	50.00	0.00	0.00
<i>Petroleum</i>							
48. COCHIN REFINERIES BALMER LAWRIE LIMITED	10.00	0.00	0.00	50.00	0.00	3.15	46.85

APPENDIX IV (Continued)

1	2	3	4	5	6	7	8
<i>Power</i>							
49. DISHERGARH POWER SUPPLY COMPANY LIMITED	2.88	0.00	0.00	10.46	0.00	89.54	0.00
<i>Trading and Marketing</i>							
50. GILT SECURITIES TRADING CORPORATION LIMITED	100.00	0.00	0.00	0.00	0.00	100.00	0.00
51. INDIA TEA AND RESTAURANTS LIMITED	0.50	0.00	0.00	49.00	0.00	0.00	51.00
52. SECURITIES AND TRADING CORPORATION OF INDIA LIMITED	500.00	0.00	0.00	0.00	0.00	100.00	0.00
<i>Total (Rupees in crores)</i>	2121.75	6.32	0.39	169.91	1.28	1931.62	12.23
<i>Overall Percentage</i>	100.00	0.30	0.02	8.00	0.06	91.04	0.58

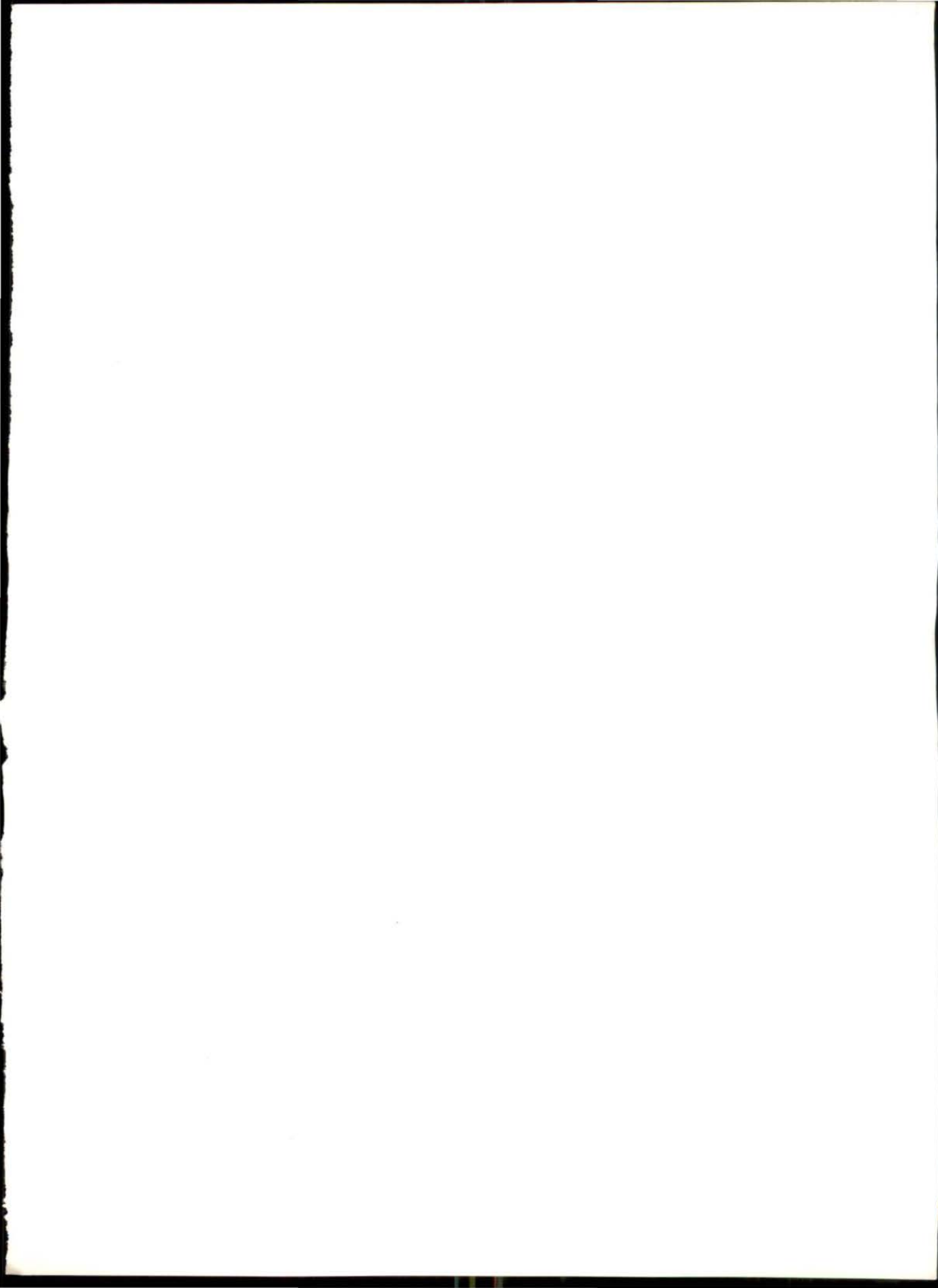


**APPENDIX V**  
**DEEMED STATE GOVERNMENT COMPANIES**

Sl No	Name of State	No of Deemed Government Companies	Names of Deemed Government Companies
1	2	3	4
1	Andhra Pradesh	7	<ul style="list-style-type: none"> <li>i. Suganti Alloys &amp; Castings Limited</li> <li>ii. P J Chemicals Limited</li> <li>iii. A P Automobile Tyres and Tubes Limited</li> <li>iv. Krishi Engines Limited</li> <li>v. A P State Seeds Development Corporation Limited</li> <li>vi. Golconda Abrasives Limited</li> <li>vii. Vidyut Steels Limited</li> </ul>
2	Bihar	10	<ul style="list-style-type: none"> <li>i. Ranjan Chemicals Limited</li> <li>ii. Rajhans Steel Limited</li> <li>iii. Bihar Air Products Limited</li> <li>iv. Scada Agro Business Company Limited</li> <li>v. Scada Agro Business Company Khagrul Limited</li> <li>vi. Scada Agro Business Company Dehri Limited</li> <li>vii. Scada Agro Business Company Array Limited</li> <li>viii. Scada Agro Business Company Aurangabad Limited</li> <li>ix. Scada Agro Business Company Nohaniya Limited</li> <li>x. Scada Agro Forestry Company Limited</li> </ul>
3	Gujarat	6	<ul style="list-style-type: none"> <li>i. Gujarat Leather Industries Limited</li> <li>ii. Gujarat State Machine Tools Corporation Limited</li> <li>iii. Gujarat Industrial and Technical Consultancy Organisation Limited</li> <li>iv. Gujarat State Fertilisers Limited</li> <li>v. The Ahmedabad Electricity Company Limited</li> <li>vi. Gujarat Power Corporation Limited</li> </ul>
4	Himachal Pradesh	1	<ul style="list-style-type: none"> <li>i. Himachal Pradesh Electronics Systems Corporation (Private) Limited</li> </ul>
5	Kerala	3	<ul style="list-style-type: none"> <li>i. Vanjinad Leathers Limited</li> <li>ii. Kunnathara Textiles Limited</li> <li>iii. Peninsula Polymers Limited</li> </ul>

**APPENDIX V**  
**DEEMED STATE GOVERNMENT COMPANIES**

1	2	3	4
6	Karnataka	2	<ul style="list-style-type: none"> <li>i Karnataka State Seeds Corporation Limited</li> <li>ii Mysore Lamp Works Limited</li> </ul>
7	Madhya Pradesh	1	<ul style="list-style-type: none"> <li>i M.P Vidyut Yantra Nigam Limited</li> </ul>
8	Maharashtra	1	Maharashtra State Seeds Corporation Limited
9	Manipur	1	Manipur Pulp & Allied Products Limited
10	Meghalaya	1	Meghalaya Petrochemicals Limited.
11	Orissa	4	<ul style="list-style-type: none"> <li>i Konark Jute Limited</li> <li>ii Orissa Tools and Engineering Company Limited</li> <li>iii S.N. Corporation Limited</li> <li>iv Mamta Drinks &amp; Industries Limited</li> </ul>
12	Tamil Nadu	2	<ul style="list-style-type: none"> <li>i Tamil Nadu Newsprint and Papers Limited</li> <li>iii Tamil Nadu Telecommunication Limited</li> </ul>
13	Tripura	1	Tripura Natural Gas Company Limited
14	Uttar Pradesh	6	<ul style="list-style-type: none"> <li>i Almora Magnesite Limited</li> <li>ii Command Area Poultry Development Limited</li> <li>iii Uttar Pradesh Seeds and Tarai Development Corporation Limited</li> <li>iv Uptron Colour Picture Tubes Limited</li> <li>v Steel and Fasteners Limited</li> <li>vi Electronics and Computer India Limited</li> </ul>
15	West Bengal	2	<ul style="list-style-type: none"> <li>i WEBFIL Limited</li> <li>ii WEBEL Carbon and Metal Film Resistors Limited</li> </ul>
<b>TOTAL</b>		<b>48</b>	



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