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FINANCE ACCOUNTS

2011-2012

VOLUME - I



GOVERNMENT OF MAHARASHTRA

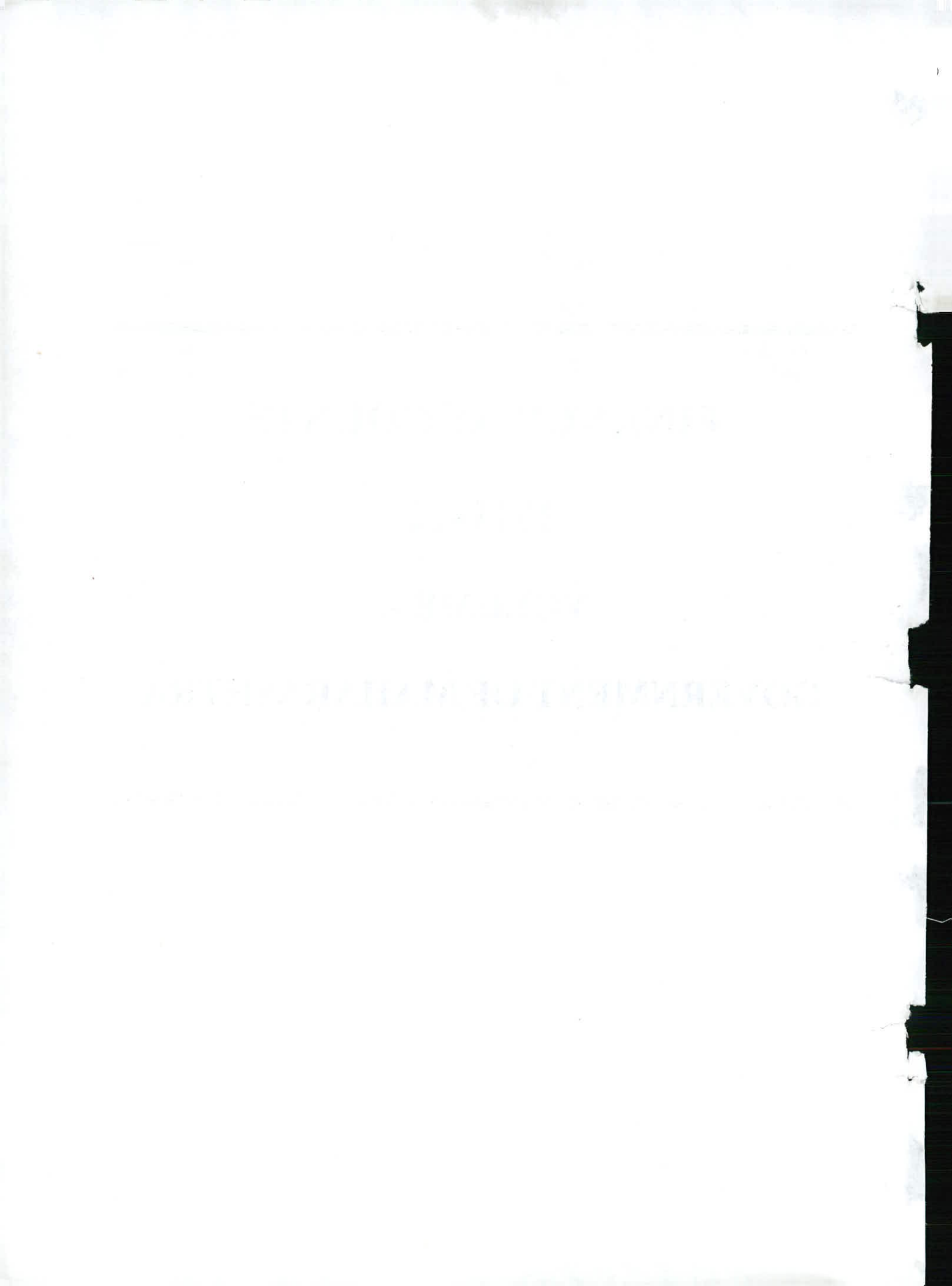
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State Legislature on
18 APR 2013

FINANCE ACCOUNTS

2011-12

VOLUME -I

GOVERNMENT OF MAHARASHTRA



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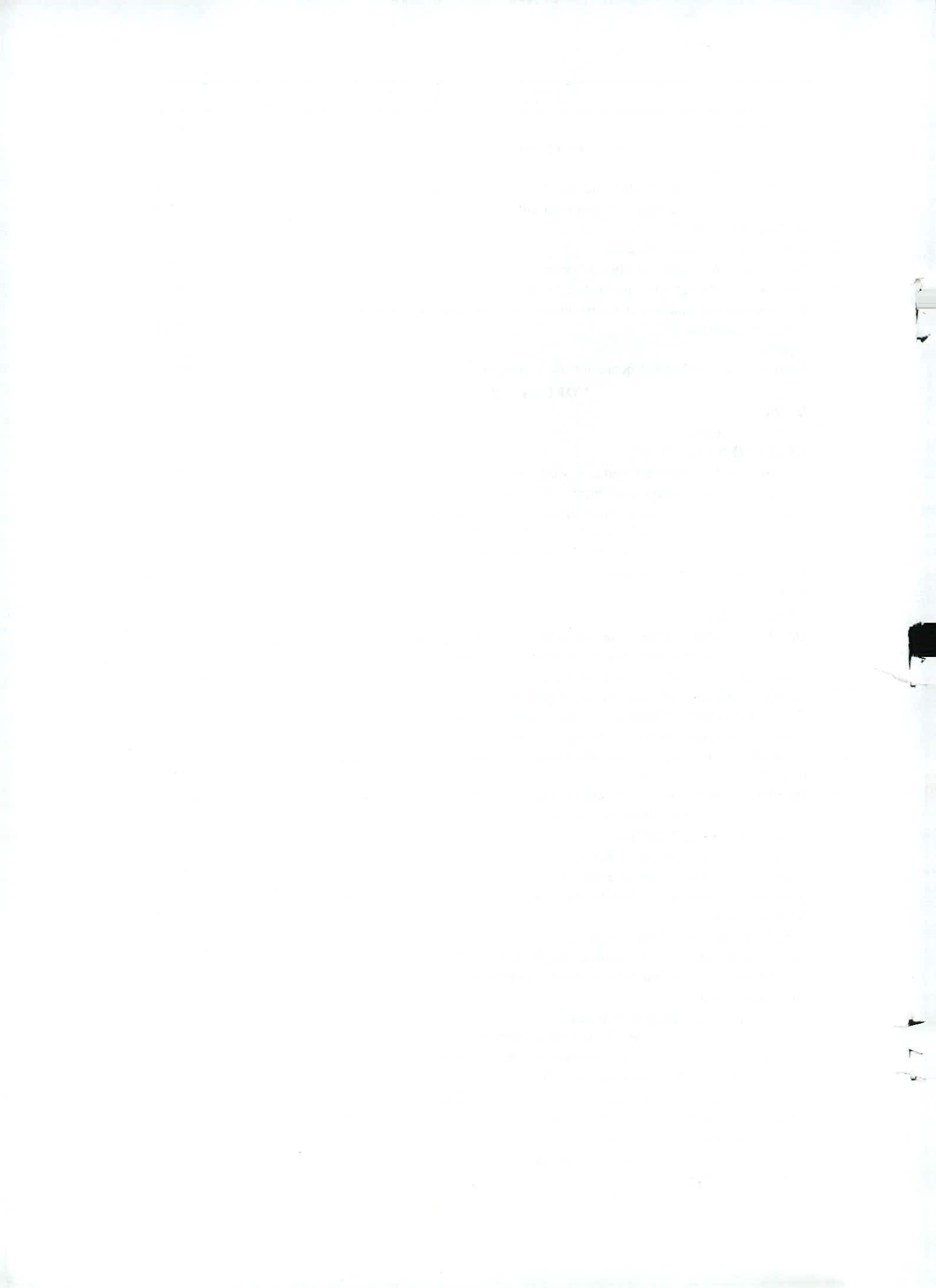
FINANCE ACCOUNTS 2011-2012 VOLUME - I

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26	17 th Line from Top	Principal Accountant general	Principal Accountant General
32	2 nd Line from Bottom	Consolidate Fund	Consolidated Funds
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CERTIFICATE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

This compilation containing the Finance Accounts of the Government of Maharashtra for the year ending 31st March 2012 presents the financial position along with accounts of the receipts and disbursements of the Government for the year. These accounts are presented in two volumes, Volume-I contains the consolidated position of the state of finances and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations are presented in a separate compilation.

The Finance Accounts have been prepared under my supervision in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries, offices, and departments responsible for the keeping of such accounts functioning under the control of the Government of Maharashtra and the statements received from the Reserve Bank of India. Statement Nos. 9 and 14, explanatory notes to Statement Nos. 3 and 5 and appendices Nos. V, VI(A), VII, IX, X and XIII in this compilation have been prepared directly from the information received from the Government of Maharashtra/Corporations/Companies/Societies who are responsible to ensure the correctness of such information.

The treasuries, offices, and/or departments functioning under the control of the Government of Maharashtra are primarily responsible for preparation and correctness of the initial and subsidiary accounts as well as ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations relating to such accounts and transactions. I am responsible for preparation and submission of Annual Accounts to the State Legislature. My responsibility for the preparation of accounts is discharged through the office of the Principal Accountant General (A&E). The audit of these accounts is independently conducted through the office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these Accounts based on the results of such audit. These offices are independent organizations with distinct cadres, separate reporting lines and management structure.

The audit was conducted in accordance with the Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

On the basis of the information and explanations that my officers required and have obtained, and according to the best of my information as a result of test audit of the accounts and on consideration of explanations given, I certify that, to the best of my knowledge and belief, the Finance Accounts read with explanatory 'Notes to Accounts' give a true and fair view of the financial position, and the receipts and disbursements of the Government of Maharashtra for the year 2011-12.

Points of interest arising from study of these accounts as well as test audit conducted during the year or earlier years are contained in my Reports on the Government of Maharashtra being presented separately for the year ended 31st March 2012.

Date : 17 SEP 2012

Place : New Delhi



(VINOD RAI)

Comptroller and Auditor General of India

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

PHYSICS 350

PHYSICS 350

PHYSICS 350

GUIDE TO THE FINANCE ACCOUNTS

A. BROAD OVERVIEW OF THE STRUCTURE OF GOVERNMENT ACCOUNTS

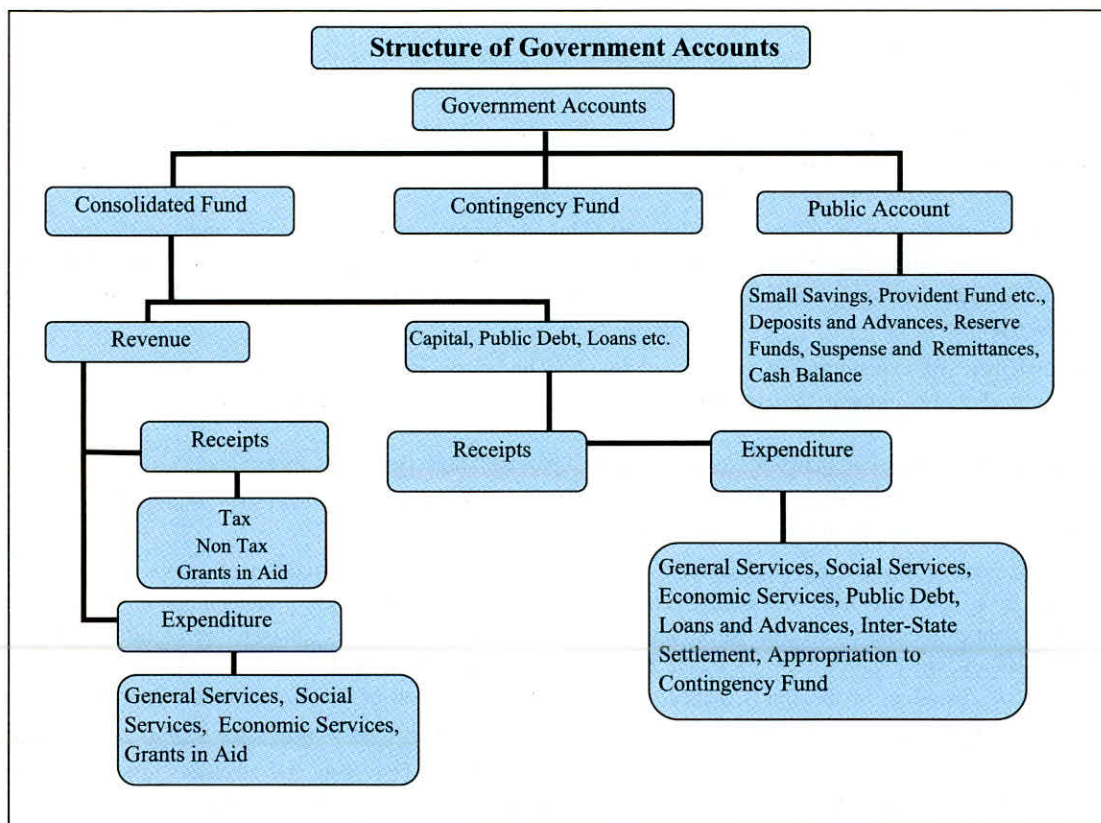
1. The Accounts of the Government are kept in three parts:

Part I: The Consolidated Fund: All Receipts and Expenditure on Revenue and Capital Account, Public Debt and Loans & Advances forms the Consolidated Fund of the State.

Part II: The Contingency Fund: Legislature may by law establish a Contingency Fund which is in the nature of an imprest. The Fund is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head in the Consolidated Fund of the State.

Part III: The Public Account: All other public moneys received by or on behalf of the Government are credited to the Public Account. The expenditure out of this account is not subject to the vote of the Legislature. In respect of the receipts into this account, the Government acts as a banker or trustee. Transactions relating to Debt (other than public debt in Part I), Deposits, Advances, Reserve Funds, Remittances and Suspense form the Public Account.

A.1.1. Pictorial representation of Structure of Government Accounts



2. Divisions, Sections, Sectors, etc.

The two main divisions of the Accounts in the Consolidated fund are, as depicted in A.1.1 above, 'Revenue' and 'Capital, Public Debt, Loans etc.' which are divided into sections 'Receipts' and 'Expenditure'. Within each of the Divisions and Sections of the Consolidated Fund the transactions on the expenditure side are grouped into Sectors such as, "General Services", "Social Services", "Economic Services", under which specific functions or services shall be grouped. The Sectors are sub-divided into sub-sectors/Major heads of account. Major heads correspond to functions and are further divided into sub-major heads (sub-functions) and minor heads (programmes) which are depicted in volume-II of the Finance Accounts. The classification below minor heads of account i.e. sub-heads (schemes) and detailed and object heads (objects of expenditure) are not depicted in the Finance Accounts (minor exceptions exist), though some details are included in the appendices.

GUIDE TO THE FINANCE ACCOUNTS -Contd.

B. WHAT DO THE STATEMENTS CONTAIN

The Finance Accounts have been divided into two volumes. Volume-I presents the financial statements of the Government in the form of commonly understood summarised form while the details are presented in volume-II.

Volume-I contains the Certificate of the Comptroller and Auditor General of India, four summary statements as given below and Notes to Accounts including accounting policy.

1. **Statement of Financial Position:** Cumulative figures of assets and liabilities of the Government, as they stand at the end of the year, are depicted in the statement. The assets are largely financial assets with the figures for progressive capital expenditure denoting physical assets of the Government. Assets, as per the accounting policy, are depicted at historical cost.
2. **Statement of Receipts and Disbursement:** This is a summarised statement showing all receipts and disbursements of the Government during the year in all the three parts in which Government account is kept, namely, the consolidated fund, contingency fund and public account. Further within the consolidated fund, receipts and expenditure on revenue and capital account are depicted distinctly.

The fiscal parameters of the Government, i.e. the primary, revenue and fiscal deficit are calculated on the operations of the consolidated fund of the State. Hence the following two statements give the operations of the consolidated fund in a summarised form.

3. **Statement of receipts (Consolidated Fund):** This statement comprises revenue and capital receipts and receipts from borrowings of the Government consisting of loans from the Government Of India (GOI), other institutions, market loans raised by the Government and recoveries on account of loans and advances made by the Government.
4. **Statement of expenditure (Consolidated Fund):** This statement not only gives expenditure by function (activity) but also summarises expenditure by nature of activity (objects of expenditure).

The second volume comprises three parts. The first part contains six statements as given below:

5. **Statement of progressive capital expenditure:** This statement details progressive capital expenditure by functions, the aggregate of which is depicted in statement 1.
 6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise market loans raised by it (internal debt) and Loans and Advances received from the GOI. Both these together form the public debt of the State Government. In addition, this summary statement depicts 'Other Liabilities' which are the balances under various sectors in the Public Account. In respect of the latter, the Government acts as a trustee or custodian of the funds, hence these constitute liabilities of the Government. The statement also contains a note on service of debt, i.e a note on the quantum of net interest charges met from revenue receipts.
 7. **Statement of Loans and Advances given by the Government:** The loans and advances given by the State Government are depicted in statement 1 and recoveries, disbursements feature in statement 2,3 and 4. Here, loans and advances are summarised sector and loanee group wise. This is followed by a note on the recoveries in arrear in respect of loans, the details of which are maintained by the Accountant General (AG) office and details of which are maintained by the State departments.
 8. **Statement of Grants-in-aid given by the State Government, organised by grantee institutions group wise.** It includes a note on grants given in kind also.
 9. **Statement of Guarantees given by the Government:** Guarantees given by the State Government for repayment of loans, etc. raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions during the year and sums guaranteed outstanding as at the end of the year are presented in this statement.
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GUIDE TO THE FINANCE ACCOUNTS -Contd.

10. Statement of Voted and Charged Expenditure: This statement presents details of voted and charged expenditure of the Government.

Part II-Volume-II : This part contains 9 statements presenting details of transactions by minor head corresponding to statements in volume-I and part I of volume-II.

11. Detailed Statement of Revenue and Capital Receipts by minor heads: This statement presents the revenue and capital receipts of the Government in detail.

12. Detailed Statement of Revenue Expenditure by minor heads: This statement presents the details of revenue expenditure of the Government in detail. Non-Plan and Plan figures are depicted separately and a comparison with the figures for the previous year are available.

13. Detailed Statement of Capital Expenditure: This statement presents the details of capital expenditure of the Government in detail. Non-Plan and Plan figures are depicted separately and a comparison with the figures for the previous year are available. Cumulative capital expenditure upto the end of the year is also depicted.

14. Detailed Statement of Investments of the Government : The position of Government Investment in the share capital and debentures of different concerns is depicted in this statement for the current and previous years. Details include type of shares held, face value, dividend received etc.

15. Detailed Statement of Borrowings and Other Liabilities: Details of borrowings (market loans raised by the Government and Loans, etc. from GOI) by minor heads, the maturity and repayment profile of all loans is provided in this statement. This is the detailed statement corresponding to statement 6 in part I volume-II.

16. Detailed Statement on Loans and Advances given by the Government: The details of loans and advances given by the Government, the changes in loan balances, loans written off, interest received on loans etc. is presented in this statement. It also presents plan loans separately. This is the detailed statement corresponding to statement 7 in part I volume-II.

17. Detailed Statement on Sources and Application of funds for expenditure other than on revenue account: The capital and other expenditure (other than on revenue account) and the sources of fund for the expenditure is depicted in this statement.

18. Detailed Statement on Contingency Fund and other Public Account transactions: The statement shows changes in contingency fund during the year, the appropriations to the fund, expenditure, amount recouped etc. It also depicts the transactions in public account in detail.

19. Detailed Statement on Investments of earmarked funds: This statement shows the details of investment out of reserve funds in public account.

Part III-Volume-II contains appendices on salaries, subsidies, grants-in-aid scheme wise and institution wise, details of externally aided projects, scheme wise expenditure in respect of major central schemes and state plan schemes etc. These details are present in the accounts at sub-head level or below (i.e. below minor head levels) and so are not depicted in the Finance accounts. For a detail list please refer to the index in volume-I or II. The Statements read with the appendices give a complete picture of the state of finances prevailing in the State Government.

GUIDE TO THE FINANCE ACCOUNTS -Concl'd.

READY RECKONER

For a quick reference to what the statements contain, please refer to the table below. The summary and detail statement in respect of the important parameters is depicted below. The number of appendices depicted below are not exhaustive.

Parameter	Summary Statements (Volume-I)	Detailed Statements (Volume-II)	Appendices
Revenue Receipts (including Grants received)	2,3	11	....
Revenue Expenditure	2,4	12	II (Salary), III (Subsidy)
Grants-In-Aid given by the Government	2	8	IV
Capital receipts	2,3	11	....
Capital expenditure	1,2,4	5,13,17	....
Loans and Advances given by the Government	1,2,7	16	....
Debt Position/Borrowings	1,2,6	15	....
Investments of the Government in Companies, Corporations etc.	....	14	....
Cash	1,2	....	I,VIII
Balances in Public Account and investments thereof	1,2	18, 19	....
Guarantees	....	9	....
Schemes	....	....	V(Externally Aided Projects), VI,VII

C- BOOK ADJUSTMENTS:

Certain transactions are in the nature of periodical adjustments and book adjustments and do not represent actual cash transaction, as mentioned below. The specific details are mentioned as 'Notes to Accounts' and as footnotes in the relevant statements.

- (i) Adjustment of all deductions (GPF, recoveries of advances given, etc.) from salaries by debiting functional major heads (department concerned), by book adjustment to revenue receipt (e.g. deductions other than GPF)/Public Account(e.g. GPF).
- (ii) Creation of funds/adjustment of contribution to Funds in Public Account by debit to Consolidated Fund e.g. State Disaster Response Fund, Reserve Funds, Sinking Fund etc.
- (iii) Crediting of deposit heads of accounts in public account by debit to Consolidated Fund
- (iv) Annual adjustment of interest on GPF and State Government Group Insurance Scheme where interest on General Provident Fund of State Government is adjusted by debiting 2049-Interest Payments and crediting 8009-General Provident Fund (GPF).



STATEMENT No. 1 - STATEMENT OF FINANCIAL POSITION

Assets ¹	Reference (Sr. no.)	Notes to Accounts	Statement	(<i>₹ in Crore</i>)	
				As on 31st March 2012	As on 31st March 2011
Cash @					
(i) Cash in Treasuries and Local Remittances	18	33.69	47.81
(ii) Departmental Balances	18	3.89	1,32.45
(iii) Permanent Imprest	18	0.47	0.46
(iv) Cash Balance Investments	18	2,58,84.62	2,39,86.65
(v) Deposits with Reserve Bank of India	..	8	18	-3,68.47	-12,76.75
(vi) Investments from Earmarked Funds ²	19	1,04,17.75	86,18.78
Capital Expenditure					
(i) Investments in shares of Companies, Corporations, etc.	14	8,30,11.91 (a)	7,43,87.30
(ii) Other Capital Expenditure	13	7,24,08.14	6,36,09.05
Contingency Fund (unrecouped)	..	11	18	....	11.20
Loans and Advances	7,16	2,01,86.63	1,99,09.08
Advances with departmental officers	18	12.32	11.43
Suspense and Miscellaneous Balances³
Remittance Balances
Cumulative excess of expenditure over receipts⁴	<u>5,44,40.66</u>	<u>5,26,72.62</u>
Total	<u>26,60,31.61</u>	<u>24,21,10.08</u>

1. The figures of assets and liabilities are cumulative figures. Please also see note 1. (ii) in the section 'Notes to Accounts'.

2. Investment out of earmarked funds in shares of companies etc are excluded under capital expenditure and included under 'Investments from Earmarked Funds'.

3. In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account', which is included separately above, though the latter forms part of this sector elsewhere in these Accounts.

4. The cumulative excess of receipts over expenditure or expenditure over receipts is different from and not the fiscal/revenue deficit for the current year.

The difference of ₹ 17,68.04 crore between current year and previous year under the cumulative excess of expenditure over receipts comprises (i) revenue deficit ₹ (-)22,68.05 crore, (ii) net account adjustment under '-F'-Suspense and Miscellaneous ₹ 500.01 crore as detailed in Appendix VIII at page 413.

(a) This does not include investment made out of (i) Cash balance of ex-princely state (₹ 0.56 crore), (ii) Revenue expenditure (₹ 0.01 crore), (iii) Loans and Advances (₹ 3.00 crore) and receipt of bonus shares of (₹ 0.52 crore). In the circumstances, this differs from the total investments shown in Statement No. 14 to the extent of ₹ 4.09 crore.

@ A Statement of 'Cash balances and investments of cash balances' is given at Appendix I (Page 43).

STATEMENT No. 1 - STATEMENT OF FINANCIAL POSITION -Concl'd.

Liabilities	Reference (Sr. no.)		As on 31st March 2012	(₹ in Crore)	
	Notes to Accounts	Statement		As on 31st March 2011	
Borrowings (Public Debt)					
(i) Internal Debt	15	17,66,22.00	15,83,13.73
(ii) Loans and Advances from Central Government					
Non-Plan Loans	6,15	82.18	88.33
Loans for State Plan Schemes	6,15	86,82.93	88,04.66
Loans for Central Plan Schemes	6,15	0.17	5.10
Loans for Centrally Sponsored Plan Schemes	6,15	0.03	1,81.28
Other loans	6,15	6.73	6.73
Contingency Fund (corpus)	18	5,00.00	10,00.00
Liabilities on Public Account					
(i) Small Savings, Provident Funds, etc.	6,15,18	1,69,71.84	1,47,11.47 (a)
(ii) Deposits	18	3,24,97.71	2,79,65.25 (b)
(iii) Reserve Funds	17,18	2,08,92.02	1,94,92.53
(iv) Remittance Balances	17,18	14,41.20	16,96.95
(v) Suspense and Miscellaneous Balances	18	83,34.80	98,44.05
Cumulative excess of receipts over expenditure
Total	..			26,60,31.61	24,21,10.08

(a) Excludes ₹ 0.01 crore adjusted proforma due to rectification of balances owing to rounding off the transactions during the previous years.

(b) Includes ₹ 0.01 crore adjusted proforma due to rectification of balances owing to rounding off the transactions during the previous years.



STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in Crore)

	RECEIPTS		DISBURSEMENTS	
	2011-12	2010-11	2011-12	2010-11
PART - I - CONSOLIDATED FUND				
SECTION - A : REVENUE				
Revenue Receipts			Revenue Expenditure	
Tax revenue (raised by the State)	8,76,08.46	7,50,27.10	Salaries ¹ (x)	1,68,42.19
			Subsidies ¹ (y)	98,17.53
Non-tax revenue			Grants-in-aid ^{2**} (z)	5,27,34.46
Interest receipts	13,58.94	14,21.70	General services	
Others	68,08.76	68,03.34	Interest Payment and servicing of debt	1,85,12.63
Total	81,67.70	82,25.04	Pension	1,05,03.33
Share of Union Taxes/Duties	1,33,43.34	1,14,19.78	Others	11,53.62
			Total - General Services	3,01,69.58
			Social services	84,48.68
			Economic services	45,21.40
Grants from Central Government	1,21,66.64	1,11,95.89	Compensation and assignment to Local Bodies and PRI's	10,80.67
			Aid Materials and Equipments ³	-60.32
Total Revenue Receipts	12,12,86.14	10,58,67.81	Total Revenue Expenditure	12,35,54.19
Revenue Deficit	22,68.05	5,91.56	Revenue Surplus	....
SECTION-B : CAPITAL				
Capital Receipts			Capital Expenditure	
Miscellaneous Capital Receipts	4,55.83	17.28	Subsidies ¹ (m)	0.04
			Grants-in-aid ^{2**} (n)	7,11.59
			Economic Services	1,46,37.06 (b)
			Social Services	17,34.94 (a)
			General Services	7,95.91
Total Capital Receipts	4,55.83	17.28	Total Capital Expenditure	1,78,79.54
				1,79,63.37

** Includes expenditure under (i) Minor Head codes - '191','192','193','194','195','196','197','198' (ii) Detailed/Object head codes '31 - Grants-in-aid (Non-salary)' across all major heads except those included in (i) above.

(a) Includes expenditure of ₹ 0.04 crore (2010-11) and ₹ 0.04 crore (2011-12) incurred on payment of salaries

(b) Includes expenditure of ₹ 268.41 crore (2010-11) and ₹ 282.04 crore (2011-12) incurred on payment of salaries.

1 Salary, Subsidy and Grants-in-aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'economic' services does not include expenditure on Salaries, Subsidies and Grants-in-aid. (explained in footnote 2 below).

2 Grants-in-aid given to statutory corporations, companies, autonomous bodies, local bodies etc by the Government is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and Panchayat Raj Institutions'.

3 Represents Grant-in-aid in kind awaiting transfers to other heads/departments (Major head 3606 -Aid Materials and Equipments)

(x) Excludes ₹ 0.56 crore in respect of Minor Head codes - '191','192','193','194','195','196','197','198' and therefore differs from figure shown in Statement No. 4 B - Expenditure by nature and Appendix -II - Comparative Expenditure on Salary.

(y) Excludes ₹ 6.07 crore in respect of Minor Head codes - '191','192','193','194','195','196','197','198' and therefore differs from figure shown in Statement No. 4 B - Expenditure by nature and Appendix - III - Comparative Expenditure on Subsidy. Also, refer to foot-note (m) below.

(z) Includes ₹ 0.56 crore (salaries), ₹ 6.07 crore (subsidies), ₹ 0.17 crore (Major works) in respect of Minor Head codes - '191','192','193','194','195','196','197','198' and ₹ 385.71 crore in respect of Major Head - 3604 Compensation and Assignment to Local Bodies and PRI's shown separately, therefore differs from figure shown in Statement No. 4 B - Expenditure by nature.

(m) Excludes ₹ 9.11 crore in respect of Minor Head codes - '191','192','193','194','195','196','197','198' and therefore differs from figure shown in Statement No. 4 B - Expenditure by nature and Appendix - III - Comparative Expenditure on Subsidy. Also, refer to foot-note (y) above.

(n) Includes ₹ 9.11 crore (subsidies), ₹ 0.02 crore (supplies and materials) and 0.09 crore (Deduct Recoveries) in respect of Minor Head codes - '191','192','193','194','195','196','197','198', therefore differs from figure shown in Statement No. 4 B - Expenditure by nature.

STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS - Concl'd.
(₹ in Crore)

	RECEIPTS		DISBURSEMENTS	
	2011-12	2010-11	2011-12	2010-11
PART - I - CONSOLIDATED FUND				
SECTION-B : CAPITAL - concl'd.				
Recoveries of Loans and Advances	5,58.74	6,40.09	Loans and Advances disbursed	
			Economic Services	4,80.99
			Social Services	1,43.13
			Others	2,12.17
Total Recoveries of Loans and Advances	5,58.74	6,40.09	Total Loans and Advances disbursed	8,36.29
Public debt receipts			Repayment of Public Debt	
Internal Debts (Market Loans etc.) ⁶	2,41,46.19	1,99,19.86	Internal Debts (market loans etc.)	58,37.92
Loans from Government of India	3,06.37	8,19.92	Loans from Government of India	6,20.43
Total Public debt receipts	2,44,52.56	2,07,39.78	Total Repayment of Public Debt	64,58.35
			Net of Inter-State Settlement	....
Appropriation to Contingency Fund	10,00.00	....	Appropriation to Contingency Fund	5,00.00
Total - Receipts - Consolidated Fund	14,77,53.27	12,72,64.96	Total - Expenditure - Consolidated Fund	14,92,28.37
Deficit in Consolidated Fund	14,75.10	37,40.47	Surplus in Consolidated Fund	....
PART - II - CONTINGENCY FUND				
Contingency Fund	5,11.20	8,53.00	Contingency Fund	10,00.00
PART - III - PUBLIC ACCOUNT⁴				
Small Savings Reserves and Sinking Funds	44,49.03	38,82.03	Small Savings Reserves and Sinking Funds	21,88.66
	30,52.51	33,46.12	Funds	34,51.99
Deposits	2,51,94.32	2,16,38.64	Deposits	2,06,61.85
Advances	3,49.95	2,78.88	Advances	3,50.84
Suspense and Miscellaneous	31,95,60.04	33,76,78.70	Suspense and Miscellaneous⁵	32,28,38.70
Remittances	2,18,34.84	2,02,53.23	Remittances	2,20,90.59
Total Receipts - Public Account	37,44,40.69	38,70,77.60	Total Disbursements - Public Account	37,15,82.63
Deficit in Public Account	....	....	Surplus in Public Account	28,58.06
Opening Cash Balance	-12,28.94	-6,80.43	Closing Cash Balance	-3,34.78
Increase in cash balance	-8,94.16	....	Decrease in cash balance	....
				5,48.51

⁴ For details please refer to Statement No. 18 in Volume II - Part II

⁵ 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 18 in Volume II - Part II

⁶ Small Savings collected from a State are given back cent per cent (85 per cent from 2008-09) to the State Government as loans against which they are required to issue special securities in favour of National Small Saving Fund. During the year 2011-12 an amount of ₹ 19,64.88 crore were collected on this account. However, an amount of ₹ 31,37.17 crore was discharged during the year. The total outstanding loan as on 31.03.2012 was ₹ 8,00,12.49 crore.

(a) Less than ₹ 1 crore.



STATEMENT No. 3 - STATEMENT OF RECEIPTS
I-CONSOLIDATED FUND

Description	<i>Actuals</i> (₹ in Crore)	
	2011-12	2010-11
A - Tax Revenue		
A.1 - Own Tax revenue		
Land Revenue	9,63.81	10,94.98
Stamps and Registration fees	1,44,07.49	1,35,15.99
State Excise	86,05.47	59,61.85
Sales Tax	5,05,96.36	4,24,82.72
Taxes on goods and passengers	5,74.25	5,99.88
Taxes on Vehicles	41,37.42	35,32.90
Others	83,23.66	78,38.78
A.2 - Share of net proceeds of Taxes		
Corporation Tax	52,36.44	44,63.39
Taxes on Income other than Corporation Tax	26,59.87	23,58.66
Other Taxes on Income and Expenditure	....	....
Taxes on Wealth	20.22	9.15
Customs	23,06.62	19,96.80
Union Excise Duties	14,93.09	14,52.60
Service Tax	15,87.94	11,38.65
Other Taxes and Duties on Commodities and Services	39.16	0.53
Total, A	10,09,51.80	8,64,46.88
B - Non-tax Revenue		
Interest receipts	13,58.94	14,21.70
Miscellaneous General services	5,73.90	6,34.22
Non-Ferrous Mining and Metallurgical Industries	20,45.47	18,41.19
Dairy Development	2,65.81	3,41.64
Power	7,25.01	4,85.42
Major Irrigation	4,27.38	5,44.15
Education, Sports, Art and Culture	2,62.00	2,10.57
Other Rural Development Programmes	88.34	1,19.57
Medical and Public Health	2,74.98	1,73.04
Forestry and Wild Life	2,69.78	2,38.87
Police	2,34.72	1,91.99
Public Works	1,67.64	1,66.38
Other Administrative Services	1,71.19	6,26.94
Medium Irrigation	1,55.66	1,85.39
Urban Development	3,72.82	1,97.75
Other Social Services	78.19	99.87
Crop Husbandry	40.93	75.81
Co-operation	66.65	77.88
Social Security and Welfare	55.47	56.98
Dividend and Profits	30.19	44.82
Other General Economic Services	59.85	88.44
Labour and Employment	96.66	76.49
Water Supply and Sanitation	18.34	19.01
Family Welfare	15.49	18.28
Minor Irrigation	54.48	56.87
Contribution and Recoveries towards Pension and Other Retirement benefits	72.96	56.47
Land Reforms	39.52	43.57
Animal Husbandry	22.93	16.63
Roads and Bridges	8.09	10.72
Housing	34.07	28.79

STATEMENT No. 3 - STATEMENT OF RECEIPTS - *Contd.*

I-CONSOLIDATED FUND

Description	Actuals (₹ in Crore)	
	2011-12	2010-11
B - Non-tax Revenue - Concl.		
Stationery and Printing	20.63	24.90
Fisheries	6.96	8.02
Public Service Commission	16.32	11.59
Jails	7.66	9.29
Food, Storage and Warehousing	6.36	7.88
Industries	3.98	0.33
Other Agricultural Programme	6.15	3.02
Village and Small Industries	4.62	2.27
Hill Areas	0.54	1.08
Information and Publicity	2.82	4.08
Others	4.20	3.13
Total, B	81,67.70	82,25.04

II - GRANTS FROM GOVERNMENT OF INDIA

Description	Actuals (₹ in Crore)	
	2011-12	2010-11
C - Grants		
Grants-in-aid from Central Government		
Non Plan Grants		
Grants towards contribution to State Disaster Response Fund	1,40.32	3,10.48
Grants from National Calamity Contingency Fund .....	....	....
Grants from Central Road Fund .....	....	2,56.82
Other Grants	15,82.78	17,36.47
Grants for State/Union Territory Plan Schemes		
Block Grants	39,35.87	41,87.51
Grants under the proviso to Article 275 (1) of the Constitution	12,69.54	6,03.15
Other Grants	11,74.65	10,14.48
Grants for Central Plan Schemes	64.76	2,45.14
Grants for Centrally Sponsored Plan Schemes	39,98.72	28,41.84
Grants for Special Plan Schemes .....	....	....
Total, C	1,21,66.64	1,11,95.89
Total Revenue Receipts, (A+B+C)	12,12,86.14	10,58,67.81

STATEMENT No. 3 - STATEMENT OF RECEIPTS - *Contd.*III - CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS - *Concl'd.*

Description	Actuals (₹ in Crore)	
	2011-12	2010-11
D - Capital Receipts		
Disinvestment proceeds	.....	.....
Miscellaneous Capital Receipts	..... 4,55.83	..... 17.28
Total, D	..... 4,55.83	..... 17.28
E - Public Debt receipts		
Internal Debt		
Market Loans	..... 2,10,00.00	..... 1,14,99.81
Ways and Means Advances from the RBI	.....	.....
Bonds	..... -0.07 (b)	..... 0.08
Loans from Financial Institutions	..... 11,81.38	..... 9,14.98
Special Securities issued to National Small Savings Fund	..... 19,64.88	..... 75,04.99
Loans and Advances from Central Government		
Non Plan Loans	.....	.....
Loans for State Plan Schemes	..... 4,76.59	..... 8,19.92
Loans for Central Plan Schemes	..... -4.10 (b)	.....
Loans for Centrally Sponsored Plan Schemes	..... -1,66.12 (b)	.....
Other Loans	.....	.....
Total, E	..... 2,44,52.56	..... 2,07,39.78
F - Loans and Advances by State Government (Recoveries)¹	..... 5,58.74	..... 6,40.09
G - Inter-State Settlement	..... (a)	..... (a)
H - Transfer to the Contingency Funds	..... 10,00.00	.....
Total Receipts in Consolidated Fund (A+B+C+D+E+F+G+H)	..... 14,77,53.27	..... 12,72,64.96

(a) Less than ₹ 1 crore

(b) Minus credit is due to rectification of misclassification during previous years.

¹ Details are in Statement No. 7 and 16 in Volume II

STATEMENT No. 3 - STATEMENT OF RECEIPTS - Concl'd.**Taxation Changes**

The following changes were made in the taxation measures during the year -

1. Tax reduction -

- (i) Tax on dry fruits (except raisins, currants and cashew) was reduced from 12.50 per cent to 5 per cent
- (ii) Tax on Vada-Pav sold in restaurants was reduced from 12.50 per cent to 5 per cent.

2. Tax increase -

- (i) Tax on carbonated soft drinks was increased from 12.50 percent to 20 percent.
 - (ii) The minimum rate of excise duty was increased to ₹ 95/- per proof litre for country liquor, ₹ 240/- per proof litre for foreign liquor, ₹ 33/- per bulk litre for mild beer and ₹ 42/- per bulk Litre for fermented beer.
 - (iii) Tax on Goggles raised to 12.50 percent.
 - (iv) Uniform stamp duty of 0.005 percent levied on all transactions of securities, futures, delivery and non-delivery based transactions.
-



**STATEMENT No. 4 - STATEMENT OF EXPENDITURE
(CONSOLIDATED FUND)**

(₹ in Crore)

A - EXPENDITURE BY FUNCTION

Description	Revenue	Capital	Loans and Advances	Total
A- General Services				
A.1- Organs of State				
Parliament/State/Union Territory Legislatures	1,14.88	....	....	1,14.88
President, Vice President/Governor, Administrator of Union Territories	8.97	....	....	8.97
Council of Minister	11.87	....	....	11.87
Administration of Justice	10,17.38	....	....	10,17.38
Election	95.86	....	....	95.86
A.2- Fiscal Services				
Collection of Taxes on Income and Expenditure	17.79	....	....	17.79
Land Revenue	2,17.95	....	....	2,17.95
Stamps and Registration	1,91.41	....	....	1,91.41
State excise	1,37.49	....	....	1,37.49
Taxes on Sales, Trade etc.	3,45.99	....	....	3,45.99
Taxes on Vehicles	7,01.80	....	....	7,01.80
Other Taxes and Duties on Commodities and Services	45.98	....	....	45.98
Other Fiscal Services	3.61	....	....	3.61
Appropriation for Reduction or Avoidance of Debt	10,08.00	....	....	10,08.00
Interest Payments	1,75,04.63	....	....	1,75,04.63
A.3- Administrative Services				
Public Service Commission	19.59	....	....	19.59
Secretariat-General Service	1,69.43	....	....	1,69.43
District Administration	31,92.94	....	....	31,92.94
Treasury and Accounts Administration	1,86.59	....	....	1,86.59
Police	60,37.93	1,04.56	....	61,42.49
Jails	1,49.98	....	....	1,49.98
Supplies and Disposals	1.35	....	....	1.35
Stationery and Printing	1,14.86	3.60	....	1,18.46
Public Works	7,51.98	4,19.34	....	11,71.32
Other Administrative Services	2,23.73	2,68.41	....	4,92.14
A.4- Pension and Miscellaneous General Services				
Pensions and Other Retirement Benefits	1,05,03.33	....	....	1,05,03.33
Miscellaneous General Services	77.56	....	....	77.56
Total General Services (A) -	4,28,52.88	7,95.91	....	4,36,48.79
B- Social Services				
B.1- Education, Sports, Art and Culture				
General Education	2,82,65.24	1,54.82 (a)	....	2,84,20.06
Technical Education	11,51.10	....	....	11,51.10
Sports and Youth Services	2,73.68	....	....	2,73.68
Art and Culture	1,88.79	....	....	1,88.79
B.2- Health and Family Welfare				
Medical and Public health	44,84.07	4,05.06	....	48,89.13
Family Welfare	5,17.56	....	....	5,17.56

(a) Includes Capital Expenditure on General Education (₹ 10.72 crore), Technical Education (₹ 1,37.77 crore) and Art and Culture (₹ 6.33 crore)

STATEMENT No. 4 - STATEMENT OF EXPENDITURE - Contd.
(CONSOLIDATED FUND)

(₹ in Crore)

A - EXPENDITURE BY FUNCTION - Contd.

Description	Revenue	Capital	Loans and Advances	Total
B- Social Services - Concl'd.				
B.3- Development				
Water Supply and Sanitation	10,91.73	3,61.81	6.13	14,59.67
Housing	20,72.48	47.33	0.56	21,20.37
Urban Development	42,73.59	40.04	1,24.50	44,38.13
B.4- Information and Broadcasting				
Information and Publicity	47.51	....	....	47.51
B.5- Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes				
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	51,16.63	8,77.75	0.19	59,94.57
B.6- Labour and Labour Welfare				
Labour and Employment	7,20.67	....	....	7,20.67
B.7- Social Welfare and Nutrition				
Social Security and Welfare	22,55.04	15.17	....	22,70.21
Nutrition	22,86.09	65.85	....	23,51.94
Relief on Account of Natural Calamities	19,99.93	....	....	19,99.93
B.8- Others				
Other Social Services	-0.76 (a)	1,29.12	11.75	1,40.11
Secretariat- Social Services	68.86	....	....	68.86
Total Social Services (B)	5,48,12.21	20,96.95	1,43.13	5,70,52.29
C- Economic Services				
C.1- Agriculture and Allied Activities				
Crop Husbandry	21,62.06	-0.03 (a)	18.34	21,80.37
Soil and Water Conservation	31.93	6,22.25	....	6,54.18
Animal Husbandry	6,20.89	29.56	....	6,50.45
Dairy Development	5,36.70	0.03	....	5,36.73
Fisheries	1,06.31	36.33	27.12	1,69.76
Forestry and Wild Life	9,55.18	80.14	....	10,35.32
Food, Storage and Warehousing	1,57.84	3,54.64	....	5,12.48
Agricultural Research and Education	6,84.65	6.14	....	6,90.79
Co-operation	8,56.99	1,05.75	1,98.48	11,61.22
Other Agricultural Programmes	32.66	0.75	....	33.41
C.2- Rural Development				
Special Programmes for Rural Development	1,15.81	....	....	1,15.81
Rural Employment	8,56.50	....	....	8,56.50
Other Rural Development Programmes	15,52.18	8,70.62	....	24,22.80
C.3- Special Areas Programmes				
Hill Areas	43.86	72.96	....	1,16.82
C.4- Irrigation and Flood Control				
Major and Medium Irrigation	19,27.68	72,66.10	....	91,93.78
Minor Irrigation	7,12.81	7,38.10	....	14,50.91
Command Area Development	21.68	....	....	21.68
Flood Control and Drainage	38.35	26.94	8.26	73.55

(a) Minus expenditure is due to recoveries being more than expenditure.

STATEMENT No. 4 - STATEMENT OF EXPENDITURE - Contd.
(CONSOLIDATED FUND)

(₹ in Crore)

A - EXPENDITURE BY FUNCTION - Concl'd.

Description	Revenue	Capital	Loans and Advances	Total
C- Economic Services - Concl'd.				
C.5- Energy				
Power	54,20.21	18,61.98	1,87.62	74,69.81
Non-Conventional Sources of Energy	1,06.51	....	....	1,06.51
C.6- Industry and Minerals				
Village and Small Industries	92.18	4.85	5.55	1,02.58
Industries	24,40.66	....	35.62	24,76.28
Non- Ferrous Mining and metallurgical Industries	12.98	....	....	12.98
C.7- Transport				
Indian Railways - Policy Formulation, Direction, Research and Other Miscellaneous Organisations	42.57	....	....	42.57
Ports and Light Houses	78.96	....	....	78.96
Civil Aviation	3,17.78	4.27	....	3,22.05
Roads and Bridges	37,51.91	27,59.27	....	65,11.18
Road Transport	4.25	49.34	....	53.59
Inland Water Transport	3.78	....	....	3.78
Space Research	0.34	....	....	0.34
C.8- Science and Technology				
Other Scientific Research	3.95	....	....	3.95
Ecology and Environment	63.01	....	....	63.01
C.9- General Economic Services				
Secretariat- Economic Services	5,47.11	....	....	5,47.11
Tourism	4,16.02	....	....	4,16.02
Census, Surveys and Statistics	1,21.10	....	....	1,21.10
General Financial and Trading Institutions	....	93.13	....	93.13
Other General Economic Services	31.35	3.56	....	34.91
Total, Economic Services (C)	2,48,68.75	1,49,86.68	4,80.99	4,03,36.42
D- Loans, Grants-in-Aid and Contributions				
Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	10,80.67	....	....	10,80.67
Aid Materials and Equipments	-60.32 (a)	....	....	-60.32
E- Public Debt				
Internal Debt of the State Government	....	....	58,37.92	58,37.92
Loans and Advances from the Central Government	....	....	6,20.43	6,20.43
F- Loans and Advances				
Loans to Government Servants etc.	....	....	2,12.17	2,12.17
Total Loans, Grants-in-Aid and Contributions	10,20.35	....	66,70.52	76,90.87
Total Expenditure	12,35,54.19	1,78,79.54	72,94.64	14,87,28.37

(a) Minus expenditure is due to recoveries being more than expenditure.

STATEMENT No. 4 - STATEMENT OF EXPENDITURE -Concl.
(CONSOLIDATED FUND)

B - EXPENDITURE BY NATURE

Object of Expenditure	2009-2010			2010-2011			2011-2012		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Grant-in-Aid (Salary) ..	2,26,65.87	....	2,26,65.87	2,59,36.03	0.48	2,59,36.51	2,73,57.74	....	2,73,57.74
Grant-in-Aid (Non Salary) ..	1,97,49.11	6,23.64	2,03,72.75	2,07,13.10	3,00.41	2,10,13.51	2,60,55.60	7,02.55	2,67,58.15
Grant-in-Aid (Capital Outlay) ..	....	....	....	....	....	....	9.28	....	9.28
Salaries ..	1,28,10.81	2,44.12	1,30,54.93	1,50,80.76	2,68.45	1,53,49.21	1,68,42.75	2,82.08	1,71,24.83
Interest ..	1,17,58.13	....	1,17,58.13	1,60,62.82	....	1,60,62.82	1,79,38.28	....	1,79,38.28
Investments ..	....	89,51.41	89,51.41	....	1,05,67.76	1,05,67.76	....	88,44.75	88,44.75
Subsidies ..	76,84.26	3,56.53	80,40.79	54,66.81	17.73	54,84.54	98,23.60	9.15	98,32.75
Pensionary Charges ..	69,48.47	....	69,48.47	98,74.24	....	98,74.24	1,16,82.66	....	1,16,82.66
Major Works ..	6,57.69	44,47.34	51,05.03	8,77.55	44,30.03	53,07.58	8,65.18	60,01.97	68,67.15
Supplies and Materials. Repayment of Borrowings ..	4,87.60	36,25.01	41,12.61	6,43.54	36,79.70	43,23.24	5,96.21	33,80.58	39,76.79
Minor Works ..	25,55.42	3,82.24	29,37.66	27,95.02	2,04.54	29,99.56	25,65.03	1,33.39	26,98.42
Exchange Variations ..	28,47.58	....	28,47.58	....	....	....	....	....	....
Other Charges ..	20,06.42	4,52.24	24,58.66	29,08.90	6,32.97	35,41.87	25,64.43	3,29.54	28,93.97
Loans and Advances ..	8,31.09	12,61.10	20,92.19	9,01.00	9,59.08	18,60.08	10,08.00	8,36.32	18,44.32
Scholarships/ Stipend ..	20,00.28	....	20,00.28	21,14.94	....	21,14.94	23,62.20	....	23,62.20
Inter-Account transfer ..	16,05.01	3,49.48	19,54.49	14,82.18	2,97.95	17,80.13	14,19.31	3,72.50	17,91.81
Contributions ..	1,60.90	10,55.04	12,15.94	2,71.86	11,52.94	14,24.80	1,52.15	11,03.83	12,55.98
Office Expenses ..	7,65.44	7.48	7,72.92	6,06.04	....	6,06.04	7,97.99	....	7,97.99
Machinery and Equipment ..	2,83.18	3,52.74	6,35.92	3,12.81	1,26.89	4,39.70	2,53.96	96.16	3,50.12
Wages ..	5,12.50	30.17	5,42.67	6,76.42	38.72	7,15.14	14,19.57	51.18	14,70.75
Diet Charges ..	4,03.01	0.02	4,03.03	10,02.26	....	10,02.26	13,22.10	....	13,22.10
Purchase of Goods for Sale (Milk, etc.) ..	3,13.56	....	3,13.56	2,48.56	....	2,48.56	2,41.09	....	2,41.09
Domestic Travel Expenses ..	2,30.98	6.24	2,37.22	2,55.02	....	2,55.02	2,72.80	....	2,72.80
Telephone, Electricity and Water Charges ..	1,95.94	0.73	1,96.67	2,62.64	....	2,62.64	2,71.13	1.07	2,72.20
Rent, Rates and taxes ..	1,20.96	0.98	1,21.94	1,29.88	....	1,29.88	1,31.47	....	1,31.47
Professional Services ..	93.39	0.12	93.51	1,12.25	....	1,12.25	1,09.01	....	1,09.01
Rewards ..	90.00	0.47	90.47	64.71	....	64.71	65.81	....	65.81
Petrol, Oil, Lubricants ..	83.99	0.80	84.79	93.76	....	93.76	99.27	....	99.27
Motor Vehicles ..	62.22	1.18	63.40	1,66.35	21.21	1,87.56	53.54	0.75	54.29
Advertising and Publicity ..	59.45	1.73	61.18	61.14	....	61.14	59.39	....	59.39
Computer Expenses ..	49.07	0.92	49.99	50.16	....	50.16	89.37	....	89.37
Arms and Ammunition. ..	49.44	....	49.44	66.41	....	66.41	12.40	....	12.40
Overtime Allowance ..	30.38	0.35	30.73	99.58	....	99.58	66.09	....	66.09
Clothing and Tentage ..	23.81	....	23.81	33.81	....	33.81	0.74	....	0.74
Secret Service Expenditure ..	18.90	....	18.90	....	....	....	9.29	....	9.29
Off Day Compensation. ..	16.76	....	16.76	15.14	....	15.14	12.81	....	12.81
Publications ..	16.37	0.05	16.42	13.97	....	13.97	12.51	....	12.51
Contractual Services ..	14.17	....	14.17	30.81	....	30.81	56.79	....	56.79
Others (a) ..	16.19	-2.48	13.71	14.00	28.14	42.14	11.99	13.25	25.24
Gross Total ..	9,82,18.35	2,59,75.04	12,41,93.39	10,94,44.47	2,75,00.61	13,69,45.08	12,66,02.26	2,86,17.42	15,52,19.68
Deduct Recoveries ..	33,02.38	34,59.92	67,62.30	29,85.10	38,04.55	67,89.65	30,57.35	34,43.24	65,00.59
Net Total ..	9,49,15.97	2,25,15.12	11,74,31.09	10,64,59.37	2,36,96.06	13,01,55.43	12,35,44.91	2,51,74.18	14,87,19.09

(a) The object heads where expenditure is less than ₹ 10 crore clubbed together and shown under the head 'Others'.



NOTES TO ACCOUNTS

1. Summary of significant accounting policies:

(i) Entity and Accounting Period: These accounts present the transactions of the Government of Maharashtra for the period 1st April 2011 to 31st March 2012.

(ii) Basis of Accounting: With the exception of some book adjustments (note 19 below) the accounts represent the actual cash receipts and disbursements during the account period. Assets are valued at historical cost and Government investment etc is shown at historical cost. Physical assets are not depreciated or amortised. The losses of physical assets at the end of its life is also not expensed or recognised.

The pension liability of the Government, i.e. the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts. However, the retirement benefits disbursed during the accounts period have been reflected in the accounts under Major Head-2071-Pensions and Other Retirement Benefits in Statement No.12.

The expenditure on "pension and other retirement benefits to State Government employees during the year was (₹ 1,05,03.33 Crore (8.50% of total revenue expenditure). However, the State Government employees' recruited w.e.f. 1st November, 2005 are eligible for New Pension Scheme. An amount of ₹ 7,48.41 Crore towards employee's contribution and employer's share has been deposited under the head '8342-Other Deposits -117 Defined Contribution Pension Scheme for Government Employees during the year. The State Government liability on this account as on 31st March 2012 was ₹ 16,82.32 Crore. Out of these deposits no investments were made by the State Government till 31.03.2012.

(iii) Currency in which Accounts are kept: The accounts of Government are maintained in Indian Rupees.

(iv) Form of Accounts: Under Article 150 of the Constitution, the accounts of the Union and of the States are kept in such form as the President may on the advice of the Comptroller and Auditor General, prescribe. The word "Form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads under which the transactions are to be classified.

(v) Classification between Revenue and Capital

Revenue expenditure is recurring in nature and is supposed to be met from revenue receipts. Capital Expenditure is defined as expenditure incurred with the object of increasing concrete assets of a material and permanent character. Expenditure on Grants-in-Aid is recorded as revenue expenditure in the books of the grantor. In the books of the recipient it is taken as revenue receipt.

However, during 2011-12, expenditure on account of Grants-in-aids amounting to ₹ 7,11.59 Crore was wrongly budgeted and booked under 'Capital Section'.

2. Non-inclusion of statement/information recommended by Twelfth Finance Commission in the State Finance Accounts-

The Twelfth Finance Commission (TFC) in their Report submitted to the Government in November 2004 had recommended for inclusion of the following eight additional statements/ information in State Government accounts for greater transparency and to enable informed decision making, pending transition from cash to accrual basis of accounting:

Out of 8 additional Statements, 7 Statements have been included in the Finance Accounts and one Statement on Committed Liabilities not included due to non-receipt of the complete information from the Government (August 2012).

3. Interest adjustment on Small Savings, Provident Funds, etc.

During 2011-12 an amount of ₹ 44,49.03 Crore were received by the Government on account of Small Savings, Provident Funds, etc. The disbursement out of this fund was made to the extent of ₹ 21,88.65 Crore leaving net receipt of ₹ 22,60.37 Crore added during the year in the credit balance of ₹ 1,47,11.47 Crore. Thus, as on 31.03.2012, an amount of ₹ 1,69,71.84 Crore was lying in the Cash Balance of the Government. The interest (@ 8% p.a. from 1st April 2011 to 30th November 2011 and @ 8.6 % p.a from 1st December 2011 to 31st March 2012 paid by the Government during the year, on this balance was ₹ 24,40.60 Crore.

The Cash Balance Investment of the Government as on 31.03.2012 was ₹ 2,58,84.62 Crore (66% of investment attributes towards the balances out of Small Savings, Provident Funds etc.) and the interest (@ 5.5% p.a.) earned thereon was ₹ 5,34.07 Crore which is less than interest paid (₹ 24,40.60 Crore).

4. Bookings under Minor Head 800 – 'Other Receipts' and 'Other Expenditure'-

₹ 10,76.43 Crore under 51 Revenue Receipts Major Heads and ₹ 1,18,33.28 Crore under 98 Revenue and Capital Outlay Expenditure Major Heads of accounts (representing functions of the Government) were classified under the Minor Head '800- Other Receipts/Expenditure' in the accounts constituting more than 0.89 percent of the total Revenue Receipts and 9.57 percent of total Revenue and Capital Outlay Expenditure recorded during 2011-12. Heads such as "Receipt from MSEDG", "Receipts realised by Settlement Commissioner and Director of Land Record", "Unclaimed Loans written off Revenue" etc. with substantial Revenue Receipts and heads such as "Subsidy to the Distribution/Transmission Licencee for reduction in Agriculture and Power loom Tariff", "Sarva Shiksha Abhiyan Scheme", "Financial Assistance to Rashtriya Krishi Vikas Yojana", "Gaathan Feeder Separation Scheme and Infrastructure Development", "World Bank assisted Maharashtra

Water Sector Improvement Project”, “Grant-in-aid to Municipal Councils/Corporations etc for Improvement of Road – Normal Road Grants ”, “Gharkul Yojana for Scheduled Castes and Nav Boudh People (Urban-SCP)etc. with substantial[#] Revenue and Capital Outlay Expenditure classified as ‘Other Expenditure’ are given in Annexure-I.

The major schemes mentioned in the Annexure are not depicted distinctly in the Finance Accounts, though the details of this expenditure are depicted at the sub-head (scheme) level or below in the Detailed Demands for Grants and corresponding head wise Appropriation Accounts forming part of the State Government accounts.

5. Existence of unadjusted Abstract Contingent Bills (AC Bills)-

The Drawing and Disbursing Officers are authorized to draw sums of money by preparing Abstract Contingent Bill by debiting Service Heads, and as per the Maharashtra Treasury Rules, 1968, they are required to submit Detailed Contingent Bill (vouchers in support of final expenditure) in all these cases within 30 days to the Offices of the Accountant General and Pay & Accounts Office, Mumbai.. As on 31.03.2012, 20624 DC Bills amounting to ₹ 10,76.39 Crore were not received in the offices of the Accountants General and Pay & Accounts Office, Mumbai.

(₹ in Crore)

Year	AC Bills Drawn		DC Bills Received		Outstanding DC Bills	
	Number	Amount	Number	Amount	Number	Amount
Upto 2009-10	96845	2994.62	78927	2447.11	17918	547.51
2010-11	3218	396.55	2541	83.46	677	313.09
2011-12	3500	256.42	1471	40.63	2029	215.79
Total	103563	3647.59	82939	2571.20	20624	1076.39

The figures of expenditure reported through accounts also include sums drawn through AC bills. Hence to the extent DC bills are pending, the expenditure booked under accounts may not be correct/final.

6. Transfer of Funds to Personal Deposit (PD) Accounts-

Government is authorized to open Personal Deposit Accounts (PD Accounts) in order to deposit money by transferring funds from the Consolidated fund for specific purposes. Generally, the Administrators are required to close such accounts on the last working day of the year and transfer the

Only the amounts more than ₹ 1 Crore have been covered

unspent balances back to the Government accounts (Consolidated Fund). Transfer of funds to PD Accounts is booked as expenditure in the Consolidated Fund (service Major Heads) of the State without any actual cash flow.

The status of the PD Accounts as on 31.03.2012 is as under:-

Sr.No	Particulars	Nos.	Amount involved (₹ in Crore)
1.	PD Accounts existing at the beginning of the year 2011-12	6731	6626.45
2.	PD Accounts opened during the year 2011-12	214	104.15
3.	PD Accounts closed at the end of the year 2011-12	295	1.81
4.	PD Accounts existing at the close of the year 2011-12	6650	6533.47

Apart from above transactions at Sr. No. 2 - Opening of new PD Accounts (Credit - ₹ 104.15 Crore) and at Sr. No. 3 - Closing of non-operative PD Accounts (Debit - ₹ 1.81 Crore), other transactions of receipts (which also include receipts from sources other than Consolidated Fund of the State) of ₹ 1,53,27.91 Crore and Payment of ₹ 1,55,23.23 Crore, have also taken place during the year 2011-12.

In the year 2011-12, ₹ 1,54,32.06 Crore have been transferred to PD Accounts (Major Head 8443-106- Personal Deposits) , of which ₹ 17,40.67 Crore (11 %) were transferred in March 2012 alone. The aggregate amount of the unspent balances in the accounts of the Administrators, which are not credited back to Government Account, is not readily ascertainable as such funds also include receipts from source other than the Consolidated fund of State.

Out of 6650 number of PD Accounts existing at the close of the year 2011-12, 2237 number of PD Accounts were reconciled by the Departmental Officers with Treasury Office/Accounting Offices. As only 34% of the PD Accounts were reconciled during the year 2011-12, the internal control in the state is weak in respect of management of PD Accounts.

7. Reconciliation of Receipts and Expenditure-

All the Controlling Officers (COs) are required to reconcile the Receipts and Expenditure of the Government with the figures accounted for by the Offices of the Accountant Generals and Pay & Accounts office, Mumbai. Such reconciliation has been completed for a value of ₹ 10,80,81.62 Crore (69.72 %) of expenditure against the total expenditure of the Government, amounting to ₹ 15,50,28.98 Crore and ₹ 33395.35 Crore (22.76%) of receipts against the total receipts of the Government amounting to ₹ 14,67,48.77 Crore (August 2012).

The details are as under :-

	Payment			Receipt		
	Total Expenditure	Reconciled Expenditure	Percentage (%)	Total Receipts	Reconciled Receipts	Percentage (%)
O/o. Principal Accountant General (A&E)-I, Maharashtra, Mumbai	65545.67	33371.91	50.91	66252.49	7385.73	11.15
O/o. Accountant General (A&E)-II, Maharashtra, Nagpur	55796.41	51243.42	91.84	8048.01	7709.19	95.79
Pay and Accounts Office, Mumbai	33686.90	23466.29	69.66	72448.27	18300.43	25.26
Total	155028.98	108081.62	69.72	146748.77	33395.35	22.76

8. The cash balance reported by Reserve Bank of India-

Cash Balance as on 31st March 2012 worked out by the Accountant General is ₹ 3,68.47 Crore (credit). The cash balance reported by Reserve Bank of India as on 31st March 2012 is ₹ 3,69.44 Crore (debit). Thus there is a difference of ₹ 0.97 Crore (Debit) between the two figures. The difference is mainly due to Misclassification by Treasury ₹ 0.97 Crore (Debit). At the end of May 2012, the difference is reduced to ₹ 0.65 Crore (Debit) and clearance taken into the accounts during the next accounting period.

9. Guarantees given by the Government –

Guarantees reported in Statement No. 9 are on the basis of the information received from the State Government which is the authority for issuing such guarantees.

As on 31.03.2012, against the maximum amount (Principal and Interest) of ₹ 45325.49 crore guaranteed by the Government, outstanding loan amounts were ₹ 15040.87 (Details are given in Statement No. 9). In the absence of information relating to outstanding loan amounts during 2011-2012 the figures of 2010-11 has been retained.

A Guarantee Reserve Fund created in 1963-64 to meet the liabilities which may arise as a result of the invocation of guarantees given by the Government was closed with effect from 1st April

1990. In the Medium Term Fiscal Policy Statement for the year 2009-10, laid before the Maharashtra State Legislature, it was stated that the State was also in the process of setting up a Guarantee Redemption Fund to meet the contingent liabilities arising from the guarantees given by the Government. However, the Government of Maharashtra has since taken a decision not to create Guarantee Reserve Fund.

No amount was paid by the Government on account of invocation of guarantee during the year 2011-12. An amount of ₹ 154.36 Crore was recoverable at the end of 2010-11. An amount of ₹ 2.02 Crore was recovered from the parties during the year towards the charges on account of invocation of guarantee initially met by the Government (Please see Statement No.16-Head- 6425-108(b)(c)(vi)-Loans on invoking guarantee given by Government-Loans to Co-operative Sugar Mills) and therefore a balance of ₹ 152.34 Crore is yet to be recovered as at the end of the year 2011-12.

10. Loans and Investments-

The detailed accounts of Loans and Investments are kept by the State Government departments. Efforts are made to obtain the confirmation of loan balances and complete information in respect recoveries in arrears. However, the information has not been received (August 2012).

Regarding details of investment, efforts were made to get the complete information, but the entire information has not been received. (August 2012)

11. Reserve Funds-

i. Guarantee Redemption Fund –

In the Medium Term Fiscal Policy Statement for the year 2009-10, laid before the Maharashtra State Legislature, it was stated that the State was in the process of setting up a Guarantee Redemption Fund to meet the contingent liabilities arising from the guarantees given by the Government. However, the Government of Maharashtra has since taken a decision not to create Guarantee Redemption Fund.

ii. Sinking Fund –

The State Government, in consultation with the Reserve Bank of India, decided (April 1975) that it was not obligatory on its part to make any contribution to the Sinking and Depreciation Funds. Accordingly, no amortisation arrangements were being made in respect of open market loan floated since 1975-76 to 1998-99. However from the year 1999-2000, Consolidated Sinking Fund has been established for amortisation of open market loans. Funds of ₹ 10,08 crore were transferred to the Consolidated Sinking Fund from Revenue Account during 2011-2012. The balance under the Sinking Fund as percentage of Market loans works out to 11.57%.

iii. Loans from National Small Saving Fund –

Loans out of the collection in the ‘Small Savings Schemes’ and ‘Public Provident Fund’ in the Post offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. ‘National Small Savings Fund’ was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. The loans received during 2011-12 amounted to ₹ 19,64.88 crore and ₹ 31,37.17 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 8,00,12.49 crore which was 43.16 per cent of the total Public Debt of the State Government as on 31st March 2012.

iv. Other Funds-

There were 18 numbers of Reserve Funds earmarked for specific purposes (Please see Statement No.19), out of which 9 funds were active. The total accumulated balance as at the end of 31st March 2012 in these funds was ₹ 2,08,92.02 Crore (₹ 2,08,63.01 Crore in active funds and ₹ 29.01 Crore in dormant funds). However, the investment out of this balance was only ₹ 1,04,17.67 Crore (50%).

12. Disclosures as per Fiscal Responsibility and Budgetary Management Act/Rules (FRBM)-

Section 3 of the Maharashtra Fiscal Responsibility and Budgetary Management Act, 2005 (Maharashtra Act No. XVI of 2005) requires the Government to place before both the Houses of the State Legislature, in each financial year, the statements of fiscal policy viz. The Medium Term Fiscal Policy Statement and The Fiscal Policy Strategy Statement, to ensure greater transparency in the State Government’s fiscal operations in public interest.

As evident from the above referred Statement for the year 2011-12, laid before the legislature in compliance with the FRBM Rules, the following disclosures were made by the Government-

- (a) There were no significant changes in Accounting Standards, Policies and Practices in the year 2011-12.
- (b) At the end of March 2011, the receivables on account of Tax Revenue was ₹ 2,77,77.63 Crore and Non-Tax Revenue ₹ 25,37.66 Crore
- (c) Guarantee outstanding at the end of the year 2010-11 was ₹ 1,50,40.87 Crore. The Guarantee fee receivable was ₹ 11,70.63 Crore
- (d) In the Statement of State Government Expenditure (Form B-5) the expenditure for the year 2011-12 was projected as ₹ 15,28,39.04 Crore against which the actual expenditure was ₹ 14,87,63.18 Crore (Please see Statement No.4-B-Expenditure by nature).

- (e) In Form B-6, the State Government Liabilities at the end of the year 2011-12 were projected as ₹ 22,85,90.37 Crore, which includes off budget borrowings to the tune of ₹ 20,78.85 Crore.
- (f) As at the end of 2010-11, the liability on account of major works and contracts and supplies (unpaid bills) was shown as ₹ 26,30.43 Crore and arrears of grants payable to various institutions including Panchayati Raj was ₹ 2,49.33 Crore (Form B-7)
- (g) A statement on Quality on Investments based on outcomes –Expenditure and Revenue- was exhibited in Form B-8 and B-9 respectively.
- (h) The Number of Employees as at the end of 2011-12 were approximately 1806470 and the expenditure incurred on salary was around ₹ 5,12,25.42 Crore. (Form B-4)

13. Implementation of Centrally Sponsored Schemes (State Share) and State Schemes-

The State Government provides funds to State/District level autonomous bodies and authorities, societies, non-governmental organizations, etc. for implementation of centrally sponsored schemes (State Share) and State schemes. Since the funds are generally not being spent fully by the implementing agencies in the same financial year, there remain unspent balances in the bank accounts of these implementing agencies. The aggregate amount of the unspent balances in the accounts of the implementing agencies kept outside Government accounts (in bank accounts) is not readily ascertainable. The Government expenditure as reflected in the Accounts to that extent is, therefore, not final.

14. Release of less funds for various Centrally Sponsored, Central Plan schemes, etc.-

The Central Government provides funds to the State Governments for implementation of Centrally Sponsored, Central Plan Schemes, etc., wherein the State Governments also have to provide their 'State Share' for the implementation of these schemes.

During the year 2011-12, Government of Maharashtra has received ₹ 9814.31 Crore from Central Government for implementation of Centrally Sponsored, Central Plan Schemes, etc. The Government of Maharashtra has released ₹ 3341.66 Crore as "State Share". The total expenditure of ₹ 9029.75 Crore was incurred by the Government of Maharashtra during 2011-12, which is less than the actual amount required to be expended by the Government. (Details are given in Appendix-VI-A).

Some of the major schemes viz. Jawaharlal Nehru National Urban Renewal Mission (JNNURM), Integrated Child Development Schemes, (ICDS), National Rural Health Mission (NRHM), etc., under revenue expenditure, where the Government of Maharashtra could not spend required amount are listed in Annexure-I to Statement No.12)

15. Adverse Balances appearing in the Finance Accounts-

Adverse balances appearing in the statements of Finance Accounts shows the distorted position of account balances. Under loan head if adverse balance (Minus balance) has appeared, it shows that the repayment is more than the loans advanced by the Government. If adverse balance is under Deposit Head, it means that the Deposits are paid (returned) by the Government either without receiving the deposits or more than the deposit received. Generally, these adverse balances are appearing under the Loans and Deposits accounts mainly due to misclassification of the transaction while compiling the accounts.

During 2011-12, following adverse balances appeared in the Finance Accounts.

Head	Head of Accounts	Minus Balances (₹ In Lakh)	Page No.	Reasons of Adverse Balance and present status
6003(104)	Loans from GIC of India	-12.21	253 265	It is under reconciliation with the Urban Development Department, Housing Department and Pay & Accounts office, Mumbai
6217(191)(iii)	Loans to CIDCO for implementation of Development Plan	-150.62	275	It is under reconciliation with Pay & Accounts office, Mumbai
6217(191)(iv)	Loans to Nagpur Improvement Trust	-15.34	275	It is under reconciliation with Pay & Accounts office, Mumbai
6217(800)(i)	Loans to Municipal Corporations/ Councils for development of Fire Services (C.S.S)	-140.58	276	It is under reconciliation with Pay & Accounts office, Mumbai
6416(190)	Loans to Public Sector and Other undertakings	-75.86	289	The adverse balance is appearing in Finance Accounts from 1978-79 onwards. The matter is under correspondence with Water Resources Department and Pay & Accounts Office, Mumbai
6515(103)	Loans for Other Rural Development Programmes -Rural Works Programme	-81.25	294	Minus balance is due to misclassification. It is under reconciliation with Executive Engineer, Works Division, Wardha
6851(102)(iii)	Loans to Zilla Parishads by Industries Department	-34.54	298	It is under reconciliation with Pay & Accounts office, Mumbai
7610(203)	Loans to Government Servants-Advance for purchase of Other Conveyance	-66.71	306	Minus balance is due to misclassification. It is under reconciliation with various controlling officers of Nagpur Accounting Circle.

The concerned administrative departments have to take initiative to clear the above mentioned adverse balances.

16. Outstanding balances under the head 'Cheques and Bills'-

This head is an intermediary accounting head for initial record of transactions which are eventually to be cleared. When the Cheque is issued the functional head is debited and the Major Head-8670-Cheques and Bills is credited. On clearance of the cheque by the bank, the minus credit is given to Major Head 8670-Cheques and Bills by crediting the Major Head- 8675-Deposits with Reserve Bank and thereby reducing the cash balance of the Government. Thus the outstanding balance under the Major Head 8670-Cheques and Bills represents the amount of un-encashed cheques.

As on 31.03.2012, there was an outstanding balance (cumulative) of ₹ 9961.05 Crore and to this extent the Government Cash Balance of ₹ (-)368.47 Crore (Deposits with the Reserve Bank of India) stands overstated.

17. Utilisation Certificates in respect of Grants-in-aid given by the Government-

The Bombay Financial Rules, 1959 provide that for the grants provided for specific purposes, utilization certificates (UCs) should be obtained by the departmental officers from the grantee institutions and after verification, the UCs should be forwarded to the Principal Accountant general within 12 months from the dates of their sanction.

The position of outstanding UCs as on 31.03.2012 was as under-

Year	Number of UCs awaited	Amount involved (₹ in Crore)
Upto 2009-10	135550	45997.73
2010-11	27127	16567.28
2011-12	33041	25676.52
Total	195718	88241.53

The purpose for which GIA bill has been expended would be confirmed only on receipt of UC which would safeguard against diversion of funds which is of propriety nature. Further, to the extent (UCs) are pending, the expenditure booked under accounts may not be correct/final.

Book Adjustments-

There are certain transactions which are in the nature of book adjustments and do not represent actual cash transactions. Major book adjustments incorporated in the accounts for 2011-12 are listed below-

A-Periodical Adjustments

Sr. No.	Book Adjustment	Heads of Accounts		Amount (₹ in Crore)	Remarks
		From	To		
1.	Interest on General Provident Funds	2049-Interest Payments-	8009-State Provident Funds-	1867.03	Interest on General Provident Funds of State Government Employees and employees of Zilla Parishads, Educational Institutions, other boards, etc.
		03-Interest on Small Savings, Provident Funds, etc., 104-Interest on State Provident Funds(Debit)	01-Civil 101-General Provident Funds, 102-Contributory Provident Fund and 104-All India Services Provident Fund. 8336-Civil Deposits- 800-Other Deposits. (Credit)	416.08	
2.	Interest on Maharashtra State Government Employees' and Zilla Parishads Employees Group Insurance Scheme	2049-Interest Payments- 03-Interest on Small Savings, Provident Funds, etc., 108-Interest on Insurance and Pension Fund (Debit)	8011-Insurance and Pension Funds, 107- Maharashtra State Government Employees' Group Insurance Scheme (Credit)	129.24	Interest on Maharashtra State Government Employees' and Zilla Parishads employees Group Insurance Scheme- Saving Fund
3.	Government contribution and interest on Defined Contribution Pension Scheme (DCPS)	2071-Pensions and Other Retirement Benefits 117-Government Contribution for Defined Contribution Pension Scheme (Debit)	8342-Other Deposits- 117-Defined Contribution Pension Scheme for Government Employees (Credit)	309.86	Adjustment of Government contribution and interest on DCPS
		2049-Interest Payments- 60-Interest on other obligation (Debit)		104.00	
4.	Unclaimed deposits	8443-Civil Deposits- (Debit)	0075- Miscellaneous General Services- 101-Unclaimed Deposits (Credit)	34.57	Unclaimed deposits lying in deposit accounts more than 3 years

Sr. No.	Book Adjustment	Heads of Accounts		Amount (₹ in Crore)	Remarks
		From	To		
5.	Library Fund – Contribution	2205 – Art and Culture – 797 – Transfers to Reserve Funds- Contribution to Library Fund (Debit)	8229 – Development and Welfare Funds – 101 – Development Funds for Educational Purposes – Library Fund (Credit)	37.44	Contribution to Library Fund
	Library Fund- Expenditure	8229 – Development and Welfare Funds – 101 – Development Funds for Educational Purposes – Library Fund (Debit)	2205 – Art and Culture – 902 – Transfers to Reserve Funds – Expenditure met from Library Fund (Deduct - Debit)	37.44	Transfer of expenditure to Library Fund
6.	State Disaster Response Fund- Contribution	2245 – Relief on account of Natural Calamities – 101 – Transfer to Reserve Fund and Deposit Account- State Disaster Response Fund (Debit)	8121 – General and Other Reserve Funds- 122 – State Disaster Response Fund (Credit)	622.53	Contribution to State Disaster Response Fund
	State Disaster Response Fund - Expenditure	8121 – General and Other Reserve Funds- 122 – State Disaster Response Fund (Debit)	2245 – Relief on account of Natural Calamities – 901 – Deduct - Amount met from State Disaster Response Fund (Deduct -Debit)	622.53	Transfer of expenditure to State Disaster Response Fund
7.	Employment Guarantee Fund – Contribution	2505 - Rural Employment- 797- Transfer to Reserve Fund and Deposit Account – Employment Guarantee Fund (Debit)	8229 - Development and Welfare Funds – 119 - Employment Guarantee Fund (Credit)	357.00	Contribution to Employment Guarantee Fund

Sr. No.	Book Adjustment	Heads of Accounts		Amount (₹ in Crore)	Remarks
		From	To		
	Employment Guarantee Fund-Expenditure	8229 - Development and Welfare Funds – 119 - Employment Guarantee Fund (Debit)	2505 - Rural Employment- 60- Other Programmes– 901 – Deduct - Amount met from- Employment Guarantee Fund (Deduct- Debit)	866.03	Transfer of expenditure to Employment Guarantee Fund
8.	Mining Development Fund – Contribution	2853 - Non-ferrous Mining and Metallurgical Industries – 02- Regulation and Development of Mines- 797- Transfer to Reserve Fund and Deposit Account – Mining Development Fund (Debit)	8229 - Development and Welfare Funds – 200 Other Development and Welfare Funds – Mining Development Fund (Credit)	91.74	Contribution to Mining Development Fund
	Mining Development Fund-Expenditure	8229 - Development and Welfare Funds – 200 Other Development and Welfare Funds – Mining Development Fund (Debit)	2853 - Non-ferrous Mining and Metallurgical Industries – 02- Regulation and Development of Mines- 902-Deduct-Amount met from Mining Development Fund (Deduct -Debit)	91.74	Transfer of expenditure to Mining Development Fund
9.	Consumer Protection Fund – Contribution	2408-Food, Storage and Warehousing- 01 – Food- 101-Procurement and Supply- (Debit)	8229 - Development and Welfare Funds – 200 Other Development and Welfare Funds – Consumer Protection Fund (Credit)	0.10	Contribution to Consumer Protection Fund

Sr. No.	Book Adjustment	Heads of Accounts		Amount (₹ in Crore)	Remarks
		From	To		
	Consumer Protection Expenditure	8229 - Development and Welfare Funds – 200 Other Development and Welfare Funds – Consumer Protection Fund (Debit)	2408-Food, Storage and Warehousing- 01 – Food- 101-Procurement and Supply- (Deduct-Debit)	0.55	Transfer of expenditure to Consumer Protection Fund
10.	Sinking Fund	2048 – Appropriation for reduction or avoidance of debt– 101 – Sinking Funds (Debit)	8222 – Sinking Funds – 01 – Appropriation for Reduction or Avoidance of Debt – 101- Sinking Fund Account (Credit)	1008.00	Contribution to Sinking Fund
11.	Maharashtra Government General Insurance Fund	8121-General and Other Reserve Funds- 109-General Insurance Fund (Debit)	2235-Social Security and Welfare 60-Other Social Security and Welfare Programme 797-Transfer to Reserve Fund – General Insurance Fund (Deduct-Debit)	34.43	Transfer of expenditure on the management of General Insurance Fund to the Fund Account
	Maharashtra Government General Insurance Fund	2049-Interest Payments- 03- Interest on Small Savings 108-Interest on Insurance and Pension Funds (Debit)	8121-General and Other Reserve Funds-109-General Insurance Fund (Credit)	98.63	Interest credited to General Insurance Fund on account of un-invested cash balance of the Fund.
13.	Major and Medium Irrigation Project-Interest Charges on capital Heads	2701-Major and Medium Irrigation 80-General 800-Other Expenditure (Debit)	0049-Interest Receipts 04-Interest Receipts of State/Union Territory Government 103-Interest from Departmental Commercial Undertakings (Credit)	525.42	Interest cost charged on revenue expenditure on account of capital investment made on the irrigation projects.

B-Other Adjustments

Sr. No	Book Adjustment	Heads of Accounts		Amount (₹ In crore)	Remarks*
		From	To		
1.	Adjustment of Electricity Duty against subsidy payable to Maharashtra State Electricity Distribution Company	2801-Power-05-Transmission and Distribution-800-Other expenditure (Debit)	0043-Taxes and Duties on Electricity-101-Taxes on Consumption and Sale of Electricity (Credit)	2644.92	Dues on account of Electricity Duty payable by the Maharashtra State Electricity Distribution Company Ltd. against the subsidy given to the Company for the reimbursement of concessions allowed to Agricultural Consumers in electricity bills.
2.	Adjustment of passenger tax against share capital investments in Maharashtra State Road Transport Corporation (MSRTC).	5055-Capital Outlay on Road Transport-190-Investments in Public Sector and other undertakings-Maharashtra State Road Transport Corporation (Debit)	0042-Taxes on Goods and Passengers-106-Tax on entry of goods into local areas (Credit)	49.34	Dues on account of passenger tax @5.5% payable by MSRTC to Government were adjusted as investment made by the Government in share capital contribution to MSRTC
3.	Adjustment of passenger tax against the reimbursement of the concessions in fares given to various social components of society	2041-Taxes on Vehicles 001 – Direction and Administration (Debit)	0042 – Taxes on Goods and Passengers 106- Tax on entry of goods into local areas (Credit)	489.92	Dues on account of passenger tax payable by MSRTC to Government were adjusted against the amount of reimbursement of the concessions in fares given to various components of society like senior citizens, School children etc.
4	Adjustment of passenger tax against Dividend by Maharashtra State Road Transport Corporation (MSRTC).	2041-Taxes on Vehicles- 001-Direction and Administration (Debit)	0050-Dividends and Profits 101-Dividends from Public Undertakings (Credit)	16.08	MSRTC was required to pay 17.5% of passenger revenue as Passenger Tax to Government. Government asked MSRTC to pay 12% Passenger Tax in cash and remaining 5.5% was adjusted as Governments Contribution to Share Capital of MSRTC. The dividend payable by MSRTC was adjusted against this Share Capital Contribution by the Government. However, it is misclassified under M.H. 2041 instead of M.H. 5055.

Sr. No	Book Adjustment	Heads of Accounts		Amount (₹ In crore)	Remarks*
		From	To		
5.	Adjustment of Guarantee fee receivable from Maharashtra Jeevan Pradhikaran (MJP) against the share capital investment in the MJP	4215-Capital Outlay on Water Supply and Sanitation 01-Water Supply 101-Urban Water Supply (Debit)	0075-Miscellaneous General Services – 108-Guarantee Fees (Credit)	16.04	Guarantee Fee on account of Guarantee given by the Government for issue of bonds and interest thereon due from MJP adjusted as investment made by the Government in share capital contribution to MJP
6.	Adjustment of Guarantee fee receivable from Maharashtra Irrigation Finance Company Limited (MIFC) against the share capital investment in the (MIFC).	5465-Investments in General Financial and Trading Institutions - 01-Investments in General Financial Institutions- 190-Investment in Public Sector and Other Undertakings, Banks etc.- (Debit)	0075-Miscellaneous General Services- 108-Guarantee fees (Credit)	14.99	Guarantee Fee on account of guarantee given by the Government for issue of bonds and interest thereon due from MIFC adjusted as investment made by the Government in share capital contribution to MIFC.
7.	Adjustment of receipt on account of Taxes on land and Buildings recoverable from Educational Institutions against the Grants-in-aid payable to them.	2202-General Education- 02-Secondary Education-191-Assistance to Local Bodies for Secondary Education (Debit)	0045-Other Taxes and Duties on Commodities and Services (Credit)	99.08	Adjustment of receipt on account of Taxes on land and Buildings recoverable from Educational Institutions situated in the Mumbai Mahanagar Palika against the Grants-in-aid payable to them.
8.	Lottery	2075-Miscellaneous General Services- 103-State Lotteries (Debit)	0075-Miscellaneous General Services 800-Other Receipts (Credit)	38.67	The Lottery transactions are done through Personal Ledger Accounts. This adjustment is carried out to incorporate the PLA transactions in the Consolidate Fund of the State.

Sr. No	Book Adjustment	Heads of Accounts		Amount (₹ In crore)	Remarks*
		From	To		
9.	Adjustment of Discount given on sale of Non-Judicial stamps	2030-Stamps and Registration-02-Stamps-Non-Judicial 102-Expense on sale of Stamps (Debit)	0030-Stamps and Registration Fees-02-Stamps-Non-Judicial 102-Sale of Stamps (Credit)	6.86	On sale of stamps, the selling agencies viz. Banks, Post offices etc are crediting the sale amount (net) in the government treasury after deducting their discount amount. This adjustment is necessary to account for the discount given to the selling agencies.

18. The balances under Suspense and Remittance Heads-

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balances under these heads are worked out by aggregating the outstanding debit and credit balances separately under various heads.

The position of gross figures under major suspense heads for the last three years is given below:

(₹ In Crore)

Name of the Minor Head	2009-10		2010-11		2011-12	
	Dr	Cr	Dr	Cr	Dr	Cr
101-Pay and Accounts Office Suspense	30.21	0.19	62.39	4.40	24.88	2.72
Net	Dr. 30.02		Dr. 57.99		Dr. 22.16	
102-Suspense Accounts (Civil)	21.49	5.10	18.15	5.00	16.46	5.11
Net	Dr. 16.39		Dr.13.15		Dr.11.35	
107-Cash Settlement Suspense Account	18.51	0.00	18.30	0.00	18.30	0.00
Net	Dr. 18.51		Dr. 18.30		Dr. 18.30	
109-Reserve Bank suspense – Headquarters	-1.32	-0.31	-5.31	-0.54	-1.44	-0.26
Net	Cr. 1.01		Cr. 4.77		Cr. 1.18	
110-Reserve Bank Suspense-Central Accounts Office	2.23	3.57	12.13	3.65	-28.41	6.34
Net	Cr. 1.34		Dr. 8.48		Cr. 34.75	

Name of the Minor Head	2009-10		2010-11		2011-12	
	Dr	Cr	Dr	Cr	Dr	Cr
111-Departmental Adjusting Accounts Suspense	-3.73	28.21	5.16	7.68	-4.43	-1.58
Net	Cr. 31.94		Cr. 2.52		Cr. 2.85	
112-Tax Deducted at source (TDS) Suspense	....	85.35	0.09	95.60	0.09	77.97
Net	Cr. 85.35		Cr. 95.51		Cr. 77.88	

Note:- Net Minus balances represent debit balance

19. Classification of 'Subsidies' and 'Grants-in-aid' under Capital Expenditure Heads

During 2011-12, the following cases of 'Subsidies' and 'Grants-in-aid' released by the State Government have been classified/booked under Capital Expenditure Heads

Sr. No.	Classification	Subsidy	GIA
Major Head		₹ in Crore)	
1	4217-Capital Outlay on Urban Development	----	40.00
2	4225-Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	----	260.22
3	4235- Capital Outlay on Social Security and Welfare	----	7.65
4	4236- Capital Outlay on Nutrition	----	28.29
5	4250-Capital Outlay on Other Social Services	----	25.85
6	4402-Capital Outlay on Soil and Water Conservation	----	94.10
7	4403-Capital Outlay on Animal Husbandry	----	8.88
8	4404-Capital Outlay on Dairy Development	0.04	----
9	4405-Capital Outlay on Fisheries	----	19.76
10	4406-Capital Outlay on Forestry	----	1.17
11	4425-Capital Outlay on Co-operation	----	24.62
12	4515-Capital Outlay on Other Rural Development Programme	----	178.18

Sr. No.	Classification	Subsidy	GIA
Major Head		(` in Crore)	
13	4551-Capital Outlay on Hill Areas	----	20.11
14	4701-Capital Outlay on Major and Medium Irrigation	----	1.65
15	4711-Capital Outlay on Flood Control Project	----	0.50
16	4851-Capital Outlay on Village and Small Industries	----	0.61
	Total	0.04	711.59

The expenditure on 'Subsidies' and 'Grants-in-aid' should be booked under revenue expenditure heads of accounts.

20. Implications of Major Policy Decisions-

The Medium Term Fiscal Policy Statement and The Fiscal Policy Strategy Statement for the year 2011-12, laid before the legislature in compliance with the FRBM Rules states that there were no significant changes in Accounting Standards, Policies and Practices in the year 2011-12.

However, in the budget estimates for the year 2012-13, the Government proposed new items of service (expenditure) to the extent of ₹ 998.94 Crore which included ₹ 5.00 Crore recurrent expenditure of permanent nature; the details are given in Appendix XIII to Finance Account for the year 2011-12.



ANNEXURES TO NOTES TO ACCOUNTS

ANNEXURE I

(I) DETAILS OF RECEIPTS UNDER MINOR HEAD
800 - OTHER RECEIPTS FOR THE YEAR 2011-12

MAJOR HEAD	SUB MAJOR HEAD	MINOR HEAD	SUB HEAD - SUB HEAD DESCRIPTION	(₹ in Crore) AMOUNT
0029	00	800	800(01)(07) - Settlement Commissioner and Director of Land Record	202.81
0029	00	800	800(18)(01) - Receipts on account of application for obtaining a permission for non-agricultural	12.44
0029	00	800	800(17)(06) - Non- Agricultural Assessment - Commissioner, Aurangabad	14.51
0030	03	800	800(01)(03) - Fees for copies of Registered Documents	17.28
0030	01	800	800(02)(01) - Adjudication Fees	0.63
0030	03	800	800(01)(06) - Fees realised under Births, Deaths and various Marriage Acts.	17.56
0030	03	800	800(01)(01) - Fines and Penalties	12.62
0043	00	800	800(01)(01) - Fees for Inspection of lift under Lift Act	9.97
0043	00	800	800(01)(02) - Licence Fees	29.19
0045	00	800	800(01)(17) - Taxes on Lotteries	68.43
0045	00	800	800(01)(11) - Education Cess	42.01
0045	00	800	800(01)(07) - Cinematograph Advertisement	1.67
0045	00	800	800(01)(10) - Urban Immovable Tax	6.36
0049	01	800	800(01) (45) - Advance Purchase of Motor Conveyance	1.69
0049	01	800	800(01) (48) - Interest on State Government Securities	41.03
0049	04	800	800(01)(05) - Interest on Loans for House Building Advances	20.97
0049	04	800	800(01)(07) - Interest on Loans for Sports and Youth Welfare	11.78
0049	04	800	800(01)(46)(iii) - Advances for purchase of Other Conveyances	0.88
0055	00	800	800(01)(04) - Collections and Payment for services rendered by the department	13.80
0055	00	800	800(01)(08) - Sale proceeds of dead stock waste papers and other articles	2.97
0055	00	800	800(01)(09) - Indian Arms Act	1.89
0055	00	800	800(01)(11) - Ordinance Stores returned by the Police Department	1.31
0070	01	800	800(01)(04) - Transferred amount from Public Trust Administration Fund	7.70
0070	01	800	800(01)(03) - Leave Salary Contribution	4.58
0070	60	800	800(01)(18) - Right to Information - Fees and Fines	4.54
0071	01	800	800(01)(01) - Amounts of pensionary charges recoverable from other Governments	7.94
0075	00	800	800(01)(01) - Mantralaya Canteen	1.54
0075	00	800	800(01)(02) - Unclaimed Loans written off Revenue	166.26
0202	01	800	800(01)(04) - Contribution from University Grants Commission	8.03
0210	04	800	800(01)(04) - Sale proceeds of dead stock waste papers and other articles	2.55
0211	00	800	800(01)(02) - Leave Salary Contribution	3.92
0216	01	800	800(00)(01) - Licence Fees	17.83
0216	02	800	800(ii) - Licence Fee from Slum Dwellers	5.55
0217	60	800	800(01)(01) - Receipts realised by Director of Town Planning	0.08
0217	60	800	800(01)(04) - Charge of excution of Development of Plan and Integrated Urban Development Project Works of	0.65
0401	00	800	800(01)(01) - Shetkari Magazine	1.87

ANNEXURES TO NOTES TO ACCOUNTS -Contd.

ANNEXURE - I -Contd.

(I) DETAILS OF RECEIPTS UNDER MINOR HEAD

MAJOR HEAD	SUB MAJOR HEAD	MINOR HEAD	SUB HEAD - SUB HEAD DESCRIPTION	(₹ in Crore) AMOUNT
0401	00	800	800(01)(11) - Cash Receipts for crediting unspent balances from out of amounts drawn under 2401-Crop husbandry	5.29
0404	00	800	800(01)(14) - Aarey Milk Colony	14.06
0404	00	800	800(01)(01) - Dairy Development Commission	19.23
0405	00	800	800(01)(01) - Taraporewala Acquarium	1.36
0425	00	800	800(01)(01) - Money Lending Act fees	6.98
0425	00	800	800(01)(12) - Supervision fees of APMC	6.18
0425	00	800	800(01)(14) - Registration Fees	3.83
0702	01	800	800(01)(03) - Sale of Water for Other Purpose	10.80
0702	01	800	800(01)(01) - Sale of water for Irrigation Purpose	12.03
0702	01	800	800(01)(02) - Sale of water for Domestic purpose	8.46
0702	01	800	800(01)(13) - Local Cess on Water Charges	5.35
0702	01	800	800(02)(01) - Land Development through Soil Conservation measure.	0.92
0801	01	800	800(24)(01) - Receipt from MSEDG	211.13
1475	00	800	800(00)(01) - Sale of Stores and Materials	3.63
1475	00	800	800(00)(03) - Compensation for the other land	2.34
Total				1076.43

(II) DETAILS OF EXPENDITURE UNDER MINOR HEAD

2014	00	800	800(00)(02) - Thirteenth Finance Commission grants for improving Justice Delivery- Central Assistance	33.12
2039	00	800	800(00)(03) - To encourage the distilleries for producing Grain based alcohol	70.01
2040	00	800	800(00)(01) - Sales Tax Canteen	3.57
2041	00	800	800(00)(01) - Motor Accidents Claims Tribunal	6.79
2053	00	800	800(01)(01) - Increase in Index of Human Development	37.50
2070	00	800	800(01)(01) - State Lotteries- Directorate of Lotteries	1.66
2070	00	800	800(00)(09) - State Information Commission	5.43
2070	00	800	800(00)(08) - State Election Commission	3.26
2070	00	800	800(00)(03) - Regional Staff of the Charity Commissioner	20.53
2070	00	800	800(00)(01) - Maharashtra District Gazetteer Editorial Board	1.18
2070	00	800	800(00)(06) - Divisional Commissioner's Offices-- Backward Class Cells	1.54
2070	00	800	800(00)(01) - Charity Commissioner	2.83
2202	02	800	800(00)(01) - Vocational Guidance and Information Bureau	1.95
2202	80	800	800(03)(01) - School Tribunals	3.37
2202	80	800	800(02)(48) - Scholarships to pre-SSC minority students	18.00
2202	01	800	800(00)(05) - Sarva Shiksha Abhiyan Scheme (Centrally Sponsored Scheme)	625.17
2202	04	800	800(00)(01) - Purposive grants to Zilla parishads under section 182 iof the Maharashtra Zilla Parishads and Panchayt Samitis Act, 1961	16.29
2202	80	800	800(02)(47) - Pre-Matric Scholarship to Minority Students	64.71
2202	02	800	800(00)(07) - Information and Communication Technology in School (Central Share)	19.77
2202	01	800	800(45)(02) - Grants to Zilla Parishad for Construction of Primary School Buildings	3.00

ANNEXURES TO NOTES TO ACCOUNTS -Contd.
ANNEXURE - I -Contd.
(II) DETAILS OF EXPENDITURE UNDER MINOR HEAD

(₹ in Crore)

MAJOR	SUB MAJOR	MINOR	SUB HEAD - SUB HEAD DESCRIPTION	AMOUNT
2202	80	800	800(02)(09) - Freeship to students whose or whose parents income does not exceed Rs.15,000 per annum	2.96
2202	80	800	800(02)(44) - Free Education to the students studying Xth Standard	4.93
2202	80	800	800(02)(42) - Free Education to the Children of Teachers and non-teaching staff of Secondary, Higher Secondary Schools and D.ED. Course	1.18
2202	80	800	800(02)(11) - Additional Freeship upto Standard Xth to the students (Boys) whose or whose parents income does not exceed Rs15000 per annum	1.58
2202	80	800	800(06)(02) - Accident Insurance Policy for the students in State	2.73
2205	00	800	800(01)(01) - Financial Assistance to distinguished persons in Letter, Arts, etc.	24.74
2210	06	800	800(01)(02) - Upgradation of Primary Health Centres into Rural Hospitals	34.04
2210	06	800	800(01)(15) - National Rural Health Mission (State Share) Centrally Sponsored Scheme	187.34
2210	06	800	800(02)(02) - Mofussil Hospitals and other Medical Services (Local Sector)	16.13
2210	06	800	800(01)(10) - Establishment of Trauma Care Units- Maharashtra Emergency Medical Services	7.95
2210	06	800	800(45)(09) - Supply of Medicine, Machinery and Equipment for Sub Centers	1.02
2210	06	800	800(57)(01) - Grants for Plan Schemes under Section 187 of the Maharashtra Zilla Parishads and Panchayat Samitis Act,1961	1.02
2210	03	800	800(44)(04) - Construction of Sub-Centres	27.54
2210	01	800	800(61)(06) - Construction of Primary Health Centres	30.51
2216	02	800	800(32)(01) - Removal and Rehabilitation of Slum Dwellers	48.59
2216	80	800	800(00)(02) - Payment to Maharashtra Housing and Area Development authority as Government contribution to Bombay Building Repairs and Reconstruction Fund	34.20
2216	80	800	800(00)(05) - Payment to Cess collection to Maharashtra Housing and Area Development Authority	41.90
2216	03	800	800(00)(01) - Gharkul Yojana for Scheduled Castes and Nav Boudh people.(Urban)(S.C.P.)	391.00
2216	02	800	800(03)(06) - Additional Collector (Encroachment/Demolition) Western Suburb	13.52
2220	01	800	800(00)(01) - Establishment of Districts Information Offices	12.25
2225	01	800	800(01)(02) - Workshop and training programme by Dr. Babasaheb Ambedkar Research and Training institute Pune	8.50
2225	80	800	800(01)(02) - Vocational training for Backward Class (Training on Demand)	3.70
2225	03	800	800(03)(01) - Vasantrao Naik Vimukta Jati/Nomadic Tribes Development Corporation	4.34

ANNEXURES TO NOTES TO ACCOUNTS -Contd.
ANNEXURE - I -Contd.
(II) DETAILS OF EXPENDITURE UNDER MINOR HEAD

MAJOR HEAD	SUB MAJOR HEAD	MINOR HEAD	SUB HEAD -	SUB HEAD DESCRIPTION	(₹ in Crore) AMOUNT
2225	80	800	800(01)(05)	- Tanda/Basti Sudhar Yojana for Vimukta Jati Nomadic Tribe and Special Backward Class.	2.25
2225	01	800	800(07)(05)	- Shahu, Phule, Ambedkar Dalit Basti improvement and Cleanliness Abhiyan	5.33
2225	01	800	800(02)(04)	- Scheme for Monetary Relief to the Members of families in scheduled castes and scheduled tribes becoming victims of Atrocities	2.11
2225	01	800	800(06)(02)	- Plan Grants to Zilla Parishads under Section 187 of Maharashtra Zilla Parishad and Panchyat Samitis Act 1961 Improvement of Dalit Bastis (Adjustment to Ways and Means Advances)	7.02
2225	01	800	800(01)(01)	- Maintenance and Management of Dr. Babasaheb Ambedkar's Rashtritya Smarak, Mahad	8.73
2225	80	800	800(01)(06)	- Increase of amenities in Government and Aided Institutions	87.09
2225	01	800	800(09)(01)	- Grants-in-aid to Mahatma Phule Backward Development Corporation, Mumbai	6.23
2225	03	800	800(05)(01)	- Grants-in-aid to Maharashtra State Other Backward Class Finance and Development Corporation	6.44
2225	01	800	800(00)(01)	- Grants-in-aid to Lokshahir Annabhau Sathe Development Corporation, Mumbai	3.85
2225	03	800	800(05)(02)	- Grant-in-aid to Voluntary Agencies	37.38
2225	01	800	800(09)(03)	- Grant-in aid to Sant Rohidas Charmodhyog and Charmakar Development Corporation	2.80
2225	01	800	800(07)(06)	- Financial Assistance to Newly Married Couples under the scheme "Kanyadan Yojana"	3.00
2235	02	800	800(03)(01)	- Grants to Social Welfare Institutions	41.61
2401	00	800	800(00)(02)	- Input subsidy under Special Component Plan	16.25
2401	00	800	800(00)(03)	- Gr.to Z.Ps U/s 123 of the Mah.Z.P.& P.S's Act 1961 (Local Sector) (Adjusted with W & M) (S. Share)SPS Spl C.Plan Assitt to farm families under Scheduled Caste Sub Plan to bring them above poverty line	132.20
2401	00	800	800(00)(09)	- Financial Assistance under Rashtriya Krishi Vikas Yojana (Schemes in Five Year Plan) (100 Percent Centrally Sponsored Scheme)	727.67
2403	00	800	800(00)(01)	- Minor Works Financed from Discretionary grants Director Animal Husbandry (Discretionary grants)	2.84
2406	01	800	800(01)(05)	- Payment of Adivasi Khatedars under the Maharashtra Sales of Trees by occupants belonging to the Scheduled Tribes(Regulation) Act 1969	2.00

ANNEXURES TO NOTES TO ACCOUNTS -Contd.
ANNEXURE - I -Contd.
(II) DETAILS OF EXPENDITURE UNDER MINOR HEAD

(₹ in Crore)

MAJOR HEAD	SUB MAJOR HEAD	MINOR HEAD	SUB HEAD - SUB HEAD DESCRIPTION	AMOUNT
2406	01	800	800(39)(02) - Development in Forest Tourism	19.86
2406	01	800	800(42)(02) - Nature Conservation and Wild Life Management (Wild Life and Nature Conservation Scheme)	6.50
2406	01	800	800(42)(01) - Forests Parks Scheme	3.24
2515	00	800	800(01)(08) - Grant-in-aid to Zilla Parishads for Rural Development Programmes	40.00
2701	80	800	800(11)(01) - World Bank Assisted Maharashtra Water Sector Improvement Project	313.39
2701	01	800	800(01)(52) - Lower Vaitarana Project (S.E. and Administrator (CADA) Nagpur)	1.59
2701	01	800	800(01)(01) - (i) Interest	525.42
2702	01	800	800(06)(01) - Above 250 Hect., SE, TIC Akola	2.07
2801	05	800	800(00)(01) - Subsidy to the Distribution/Transmission Licencee for reduction in Agriculture and Powerloom Tariff	5162.98
2801	80	800	800(00)(04) - Grant-in-aid to MSEB Holding Company Limited	61.21
2801	05	800	800(00)(04) - Grant-in-aid to Maharashtra State Electricity Distribution Company Limited under Accelerated Power Development and Reforms Programme (APDRP) (Centrally Sponsored Scheme)	14.56
2810	60	800	800(00)(03) - Maharashtra Energy Development Agency	35.07
3001	00	800	800(00)(02) - Participation of State Government in Railway Project	42.50
3054	04	800	800(65)(01) - Ordinary (State Road Fund)	29.77
3054	04	800	800(02)(01) - Grant-in-aid to Municipal Councils/Corporations etc.for improvement of roads - Normal road grants	310.90
3054	04	800	800(40)(02) - Development and Strengthening	160.39
3054	04	800	800(03)(02) - Establishment grant to Zilla Parishad for work charged and daily rated staff brought on regular establishment.	48.12
3054	04	800	800(01)(01) - Central Road Fund (Allocation).	125.49
4055	00	800	800(00)(07) - Contribution to Maharashtra State Special Security Corporation	3.00
4070	00	800	800(00)(10) - To construct residential premises for police training school Grant in aid to Maharashtra State Police Housing and Welfare Corporation	14.31
4070	00	800	800(00)(05) - Grant-in-aid to Maharashtra State Police Housing and Welfare Corporation	120.26
4225	02	800	800(01)(14) - Repairing of Ashram Shalas Buildings - State Plan Scheme	8.69
4515	00	800	800(01)(01) - Pradhan Mantri Gram Sadak Yojana	34.75
4551	60	800	800(00)(01) - Special Development Programme for Hilly Areas	72.96
4701	80	800	800(03)(01) - Works of Mechanical Organisation	47.84

ANNEXURES TO NOTES TO ACCOUNTS -Concl.d.

ANNEXURE - I -Concl.d.

(II) DETAILS OF EXPENDITURE UNDER MINOR HEAD

MAJOR HEAD	SUB MAJOR HEAD	MINOR HEAD	SUB HEAD - SUB HEAD DESCRIPTION	(₹ in Crore) AMOUNT
4702	00	800	800(41)(01) - Minor Irrigation work(101 to 250 Hectares) General Plan	4.50
4702	00	800	800(06)(01)(a) - Minor Irrigation Schemes under state pool-General Plan	42.65
4702	00	800	800(58)(03) - Construction of Kolhapur Type Weirs	4.82
4711	02	800	800(32)(01) - Anti-Sea Erosion Works	1.50
4801	05	800	800(00)(02) - Gaothan Feeder Separation Scheme and Infrastructure Development	591.60
4801	02	800	800(01)(06) - Capital Investment in Parli Expansion	14.29
4801	02	800	800(01)(04) - Capital Investment in Paras TPS Expansion Plan	19.17
4801	02	800	800(01)(02) - Capital Investment in Khaparkhedas Extension Unit Plan	96.87
4801	02	800	800(00)(08) - Capital Investment in Chandrapur Thermal Extension Project	218.68
4801	02	800	800(00)(05) - Capital Investment in Bhusaval TPS Expansion Plan	193.44
5054	04	800	800(04)(01) - Work Executed through Loan Assistance from NABARD Major Works	478.18
5054	04	800	800(38)(04) - Special Programme of Construction of Sakavas in Hilly Area- Major Works	26.56
Total				11833.28





APPENDIX - I

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

	As on 1st April 2012	As on 31st March 2011
	(₹ in Lakh)	
(a) General Cash balance-		
Cash in Treasuries	14.22	17.32
Deposits with Reserve Bank	-3,68,47.23	-12,76,75.04
Remittances in transit	33,55.10	47,63.76
Total	-3,34,77.91	-12,28,93.96
Investment held in the Cash Balances Investment Account	2,58,84,61.92	2,39,86,64.82
Total, 'a'	2,55,49,84.01	2,27,57,70.86
(b) Other Cash balances and Investments-		
Cash with Departmental Officers	3,89.33	1,32,44.94
Permanent advances for contingent expenditure with departmental officers	46.68	46.12
Investments of earmarked funds	1,04,17,75.09	86,18,77.57
Total, 'b'	1,04,22,11.10	87,51,68.63
Total, 'a' and 'b'	3,59,71,95.11	3,15,09,39.49

APPENDIX - I - Contd.**CASH BALANCES AND INVESTMENTS OF CASH BALANCES - Contd.****Explanatory Notes**

- (a) **Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India (RBI) and other Banks and Remittances in Transit, as stated below. The balance under the head 'Deposits with Reserve Bank of India' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc are added to the balance in 'Deposits with RBI'.

Overall cash position of the Government	31st March 2012	31st March 2011
(i) Cash in treasuries	.. 14.22	17.32
(ii) Deposits with RBI ¹	.. -3,68,47.23 (A)	-12,76,75.04
(iii) Local remittances	.. 33,55.10	47,63.76
(iv) Investments held in cash balance investment account	.. 2,58,84,61.92 (a)	2,39,86,64.82
(v) Departmental cash balances	.. 3,89.33	1,32,44.94
(vi) Permanent Imprest	.. 46.68	46.12
(vii) Investments out of Earmarked Funds	.. 1,04,17,75.09	86,18,77.57
Total	.. 3,59,71,95.11	3,15,09,39.49

- (b) **Daily Cash Balance:** Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 5.58 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary and special ways and means advances/overdrafts from time to time.

For arriving at the daily cash balance² for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day treasury bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/ Over Draft.

¹ The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2011-12 advised to the RBI till 15th April 2012.

² The cash balance ('Deposits with RBI') above is the closing cash balance of the year as on 31st March but worked out by 15th April and not simply the daily balance on 31st March.

(A) There was net difference of ₹ 97.04 lakh (debit) between the figure reflected in accounts ₹ 3,68,47.23 lakh (credit) and that intimated by Reserve Bank of India ₹ 3,69,44.27 lakh (Debit) under the "Deposits with the Reserve Bank" included in the cash balance. The difference represents "Treasury/Bank difference" of ₹ 97.04 lakh (debit). Further, at the end of May 2012, the difference outstanding is reduced to ₹ 64.54 lakh (debit).

(a) Please see details at explanatory note (d) on page 45.

APPENDIX - I - Concl.**CASH BALANCES AND INVESTMENTS OF CASH BALANCES - Concl.**

- (c) **Limit for the Ways and Means Advances :** The limit for ordinary ways and means advances to the State Government was ₹ 11,60 crore with effect from 1st April 2006. The Bank has also agreed to give special ways and means advances against the pledge of Government Securities. No limit is fixed for special ways and means advances from 6th July 2009.

The Government maintained the minimum cash balance with the Reserve Bank during 2011-12. No Ways and Means Advances and overdraft was taken during financial year 2011-2012.

- (d) **Investments made from General Cash Balance :-**

Investments	Amount (₹ in Lakh)
(i) Government of India Treasury Bills	2,58,83,92.32
(ii) Other State Government Securities	0.07
(iii) Other investments	<u>69.53</u>
Total	<u>2,58,84,61.92</u>

The balances shown above is inclusive of those to be allocated to the Government of Gujrat as a result of bifurcation of the former Bombay State. An interest of ₹ 525.30 crore was realised on Cash Balance Investment Account during 2011-12



