



GOVERNMENT OF SIKKIM

**ACCOUNTS AT A
GLANCE
1999-2000**

**SENIOR DEPUTY ACCOUNTANT GENERAL,
(ACCOUNTS AND ENTITLEMENTS) SIKKIM**

Preface

This is the Second issue of our annual publication 'Accounts at a Glance'.

The Annual Accounts of the State Government are prepared and examined under the directions of Comptroller and Auditor General of India (C&AG) in accordance with the requirement of the Comptroller and Auditor General's (Duties Powers and Conditions of Service) Act, 1971 for being laid before the Legislature of the State. The Annual Accounts consists of (a) Finance Accounts and (b) Appropriation Accounts. Finance Accounts are summary statements of accounts under the Consolidated Fund, Contingency Fund and the Public Account. The Appropriation Accounts record the Grant-wise expenditure against provision approved by State Legislature and offer explanations for variations between the actual expenditure and the funds provided. The Senior Deputy Accountant General (Accounts and Entitlements), Sikkim prepares the State Finance Accounts and the Appropriation Accounts.

'Accounts at a Glance' provided a broad overview of Governmental activities, as reflected in the Finance Accounts and the Appropriation Accounts. The information is presented through brief explanations, statements and graphs.

We look forward to suggestions that would help us in improving this publication

GANGTOK
DATE

(A.W.K.LANGSTIEH)
ACCOUNTANT GENERAL, Sikkim

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CHAPTER I

OVERVIEW

The monthly accounts of the State Government are compiled and consolidated from the accounts submitted by the Chief Pay and Accounts Office, Public Works and Forest Divisions, etc to the Sr. Deputy Accountant General (Accounts and Entitlements). Besides, the Finance Accounts and the Appropriation Accounts are prepared annually by the Sr. Deputy Accountant General under the directions of the Comptroller and Auditor General of India in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The accounts of Government are kept in the following three parts:

Part I	Consolidated Fund
Part II	Contingency Fund
Part III	Public Account

There are two main divisions under the Consolidated Fund:

The Revenue division (Revenue Account) deals with the proceeds of taxation and other receipts classed as revenue and the expenditure met therefrom, the net result of which represents the revenue surplus or deficit for the year.

In the Capital division, the section 'Receipt Heads (Capital Account)' deals with receipts of capital nature which cannot be applied as a set off to capital expenditure. The section 'Expenditure Heads (Capital Account)' deals with expenditure met usually from borrowed funds with the object of increasing concrete assets of a material and permanent character. It also includes receipts of a capital nature intended to be applied as a set off to capital expenditure. The section 'Public Debt, Loans and Advances, etc.' comprises loans raised and their repayments by Government such as 'Internal Debt' and 'Loans and Advances' made (and their recoveries) by Government.

In the Contingency Fund, the transactions connected with Contingency Fund established under Article 267 of the Constitution of India are recorded.

In the Public Account, the transactions relating to 'Debt' (other than those included in Part I), 'Deposits', 'Advances', 'Remittances' and 'Suspense' are recorded.

Annual Accounts of the Government of Sikkim for the year 1999-2000 have recently been presented to the State Legislature. Audit Report of the Comptroller and Auditor General of India for the year 1999-2000 is being presented separately.

Finance Accounts

Finance Accounts present the accounts of receipts and outgoing of the Government for the year together with the financial results disclosed by the revenue and capital accounts, the accounts of the public debts and the liabilities and assets as worked out from the balances recorded in the accounts.

During 1999-2000 total receipts amounted to Rs. 1688.98 crore comprising Rs. 1511.83 crore revenue receipts (Rs. 49.07 crore Tax revenue, Rs. 1042.75 crore Non-Tax revenue and Rs. 420.01 crore Grants-in-aid and Contributions), and Rs. 177.15 crore capital receipts.

Disbursements during the year were Rs. 1605.45 crore. Rs. 1509.97 crore (94 %) on revenue account and Rs. 95.48 crore (6%) on capital account.

Appropriation Accounts

Appropriation Accounts bring out the expenditure of the State Government against amounts voted and charged by the State Legislature and supplement the Finance Accounts. These comprise accounts of 4 charged Appropriations and 53 voted Grants.

Appropriation Acts, 1999-2000 had projected for a gross expenditure of Rs. 1686.36 crore, including the Supplementary Grants totalling Rs. 73.76 crore, voted by State Legislature during the year. An amount of Rs. 18.48 crore was projected as recoveries in reduction of expenditure.

Appropriation Accounts 1999-2000 show disbursements aggregating Rs. 1630.47 crore against the aggregate budget provision of Rs. 1797.15 crore, resulting in savings of Rs. 166.68 crore, against Grants and Appropriations.

Recoveries in reduction of expenditure amounted to Rs. 11.01 crore reflecting a saving of Rs. 7.47 crore vis-à-vis budget estimates.

CHAPTER-II

HIGHLIGHTS OF ACCOUNTS

(Rupees in crore)

Sl. No		B.E 1999-2000	Actuals	Percentage of Actuals to B.E	Percentage of Actuals to GDP
1.	Tax Revenue	47.07	49.07	104%	*
2.	Non-Tax Revenue	1043.40	1042.75	100%	
3.	Grants-in-aid & Contributions	464.39	420.01	90%	
4.	Revenue Receipts (1+2+3)	1554.86	1511.83	97%	
5.	Recovery of Loans & Advances	1.00	1.07	107%	
6.	Other Receipts	-	-	-	
7.	Borrowings and other liabilities (net)	139.58	176.08	126%	
8.	Capital Receipts (5+6+7)	140.58	177.15	126%	
9.	Total Receipts (4+8)	1695.44	1688.98	100%	
10.	Non-Plan Expenditure (NPE)	1421.31	1376.51	97%	
* 11.	NPE on Revenue Account	1381.83	1375.37	100%	
12.	NPE on Interest Payments out of 11	70.71	67.92	96%	
13.	NPE on Capital Account	1.21	1.14	94%	
14.	Plan Expenditure (PE)	334.12	228.94	69%	
* 15.	PE on Revenue Account	185.25	134.60	73%	
16.	PE on Capital Account	177.54	94.34	53%	
17.	Total Expenditure (10+14)	1755.43	1605.45	91%	
* 18.	Revenue Expenditure(11+15)	1567.08	1509.97	96%	
19.	Capital Expenditure (13+16)	178.75	95.48	53%	
20.	Revenue Surplus (4-18 or 18-4)	20.61	1.86		
21.	Fiscal Deficit (4+5+6-17)	199.57	92.55		

* Provision and actuals excluding the recovery figure as shown in Demands for Grants.

* Comparison of actuals/budget provision with GDP could not be worked out due to non availability of GDP value from State Government for 1999-2000.

Receipts and Disbursements

Total receipts during the year were Rs. 1688.98 crore, against which total disbursements were Rs.1605.45 crore. The fiscal deficit was Rs. 92.55 crore which is less by Rs. 54.31 crore in comparison with 1998-99.

The following table summarises the Accounts for 1999-2000.

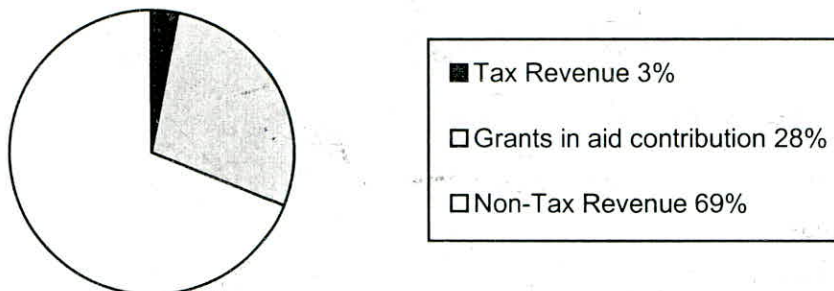
(Rupees in crore)

Total Receipts	1688.98		Total Disbursements	1605.45	
Revenue Receipts	1511.83	90(%)	Revenue Disbursements	1509.97	94(%)
Capital Receipts	177.15	10(%)	Capital Disbursements	95.48	6(%)

RECEIPTS

Revenue Receipts

Gross Tax Revenue of Rs.49.07 crore and Grants-in-aid and contribution of Rs.420.01 crore formed 3 percent and 28 per cent respectively of the total Revenue Receipt. Major contributors to revenue were Non-Tax Revenues of Rs.1042.75 crore comprising 69 percent of total Revenue Receipt. The ratio of Revenue Receipts is indicated in the diagram below.



Net tax receipts during the year were higher than the budget estimates by Rs.2.00 crore, mainly on account of better collection under Income Tax levied under state laws and Taxes on Property and Capital Transactions. The increase was partly off set by lower collection under Taxes on Commodities and Services.

Share of tax, non-tax revenue and grants-in-aid and contributions to total revenue receipts during 1999-2000 is given below:

Revenue Receipts and Grants-in-Aid and Contributions

(Rupees in crore)

Components	Actuals	Percentage to total Revenue Receipts
A. Tax Revenue	49.07	3.25%
Taxes on Income and Expenditure *	17.84	1.18%
Taxes on Property and Capital Transactions	1.16	0.07%
Taxes on Commodities and Services	30.07	1.99%
B. Non-tax Revenue	1042.75	68.97%
Interest Receipts, Dividends and Profits	1.24	0.08%
General Services **	1011.80	66.93%
Social Services	0.82	0.05%
Economic Services	28.89	1.91%
C. Grants-in-aid and Contributions ***	420.01	27.78%
TOTAL-REVENUE RECEIPTS	1511.83	100%

* Income Tax Act, 1961 has not been implemented in the State. Figures indicates the Taxes on income levied under Sikkim Income Tax Manual, 1948.

** Out of Rs.1011.80 crore under General Services, Rs.1006.09 crore pertains to the gross receipts under State Lotteries.

*** Out of Rs.420.01 crore under Grants-in-aid and Contributions, the scheme wise Grant contributions are detailed below :-

	<u>(Rupees in crore)</u>
(i) Non – Plan Grants	16.14
(ii) Grants for State Plan Schemes	268.55
(iii) Grants for Central Plan Schemes	0.76
(iv) Grants for Centrally Sponsored Plan Schemes	35.02
(v) State's Share of Union Excise Duties	99.54
Total	<u>420.01</u>

Capital Receipts

Compared to the revised estimates, there was an overall increase of Rs 43.71 crore in Capital Receipts. This was mainly due to less repayment under Internal Debt and Loans and Advances from Central Government.

DISBURSEMENTS

Revenue Disbursements

Revenue Disbursement (net) of Rs. 1509.97 Crore was 94 % of total disbursements of Rs. 1605.42 Crore. It was less of budget estimates by Rs. 57.11 crore (Rs. 6.46 Crore less under Non-Plan on Revenue account and Rs. 50.65 Crore less under Plan on Revenue Account).

Capital Disbursements

Capital Disbursements of Rs.95.48 crore was 6 % of total disbursement of Rs.1605.45 crore. It was less than the budget estimates by Rs. 83.27 crore due to less disbursement under Plan on Capital account (Rs. 83.20 crore) and Non – Plan Capital Account (Rs.0.07 crore).

Plan Disbursements

During the year 1999-2000, Plan Disbursements were Rs. 184.17 crore under Sate Plan, Rs.4.16 crore, under Centrally Sponsored Plan and Rs.40.61 crore shared by Central and State.

Non-Plan Disbursements

Non-plan Disbursements during 1999-2000, were Rs. 1376.51 crore, consisting of Rs. 1375.37 crore under Revenue and Rs. 1.14 crore under Capital.

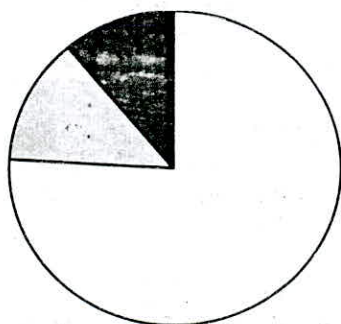
Sectoral distribution of expenditure and its percentage to total revenue expenditure is given below :-

SECTORAL DISTRIBUTION OF EXPENDITURE AND ITS PERCENTAGE TO TOTAL REVENUE EXPENDITURE

(Rupees in crore)

Components	Amount	Percentage to Total Revenue Expenditure
A. General Services	1143.87	76%
(a) Organs of State	10.80	0.72%
(b) Fiscal Services		
(i) Collection of Taxes on Income and Expenditure	0.39	0.03%
(ii) Collection of Taxes on Property and Capital transactions	2.12	0.14%
(iii) Collection of Taxes on Commodities and Services	2.34	0.15%
(c) Interest Payment and Servicing of Debt	72.12	4.78%
(d) Administrative Services	60.76	4.26%
(e) Pension and Miscellaneous General Services	995.34	65.92%
B. Social Services	196.26	13%
C. Economic Services	169.84	11%
TOTAL EXPENDITURE (REVENUE ACCOUNT)	1509.97	

A pie chart showing the distribution of Expenditure under different sectors is as under :



□ A. General Services Rs. 1143.87 Crores

□ B. Social Services Rs 196.26 Crores

■ C. Economic Services Rs 169.84 Crores

76% of Revenue expenditure under General Services was mainly due to inclusion of gross transaction of State Lotteries under Pension and Miscellaneous General Services.

TREND OF EXPENDITURE

Trend of expenditure in some important sectors between 1995-96 and 1999-2000 (5 years) is brought out below:-

STATEMENT OF EXPENDITURE IN SELECTED SECTORS

(Rupees in Crore)

Sector	1995-96	% to B.E *	%to RBE #	1996-97	% to B.E	%to RBE	1997-98	% to B.E	%to RBE	1998-99	% to B.E	%to RBE	1999-2000	% to B.E	%to RBE
A. General Services															
Interest Payment & Servicing of Debt	29.00	93.98	93.98	32.98	102.00	93.29	43.61	103.00	99.34	55.71	87.16	87.16	72.12	96.28	96.28
Pension & Misc. General Services	595.75	192.27	99.98	796.48	100.12	99.99	986.90	123.61	110.15	993.14	99.97	99.97	995.34	99.16	99.16
B. Social Services															
Education, Sports, Arts & Culture	47.58	106.47	97.28	57.18	98.67	96.29	60.16	89.51	89.07	111.92	117.76	97.74	110.41	98.55	98.17
Health & Family Welfare	19.13	112.86	98.35	21.85	107.79	95.37	21.43	87.90	87.90	42.06	137.77	97.75	33.78	88.78	84.45
C. Economic Services															
Agriculture	13.88	111.04	93.53	13.86	91.42	87.56	13.78	46.87	46.23	18.65	91.02	88.94	18.39	108.56	89.88
Rural Development	10.83	102.46	99.63	9.79	95.98	94.68	8.45	89.99	88.48	8.94	55.81	51.23	7.77	92.39	81.19
Irrigation & Flood Control	3.89	108.36	93.96	6.15	147.83	99.84	4.43	103.75	103.75	6.45	123.56	88.72	6.42	143.62	46.66
Energy	43.81	119.93	99.46	46.29	102.10	99.27	49.13	104.55	96.69	56.25	103.72	92.78	54.31	84.50	79.09
Transport	15.59	102.03	100.06	16.82	106.12	99.82	17.35	99.31	97.58	18.25	94.85	94.85	20.38	105.71	94.00
General Economic Services	4.58	101.10	85.45	9.66	92.53	88.30	19.26	156.97	155.95	23.29	132.63	119.13	31.80	78.36	77.99

* Budget Estimate

Revised Budget Estimate

DEBTS AND LIABILITIES

Outstanding Public Debt at the end of 1999-2000 was Rs. 490.62 crore, comprising internal debt (Rs. 250.74 crore), loans and advances from Central Government (Rs. 239.88 crore) and other liabilities accounted under Public Account (Rs. 211.75 crore).

The State also acts as a banker and trustee in respect of deposits like small savings collections, provident funds, Insurance and deposits. There was an overall increase of Rs. 51.11 crore in respect of such liabilities of the State Government during 1999-2000.

Interest payments on debt and other liabilities totalling Rs. 67.92 crore constituted 4.50 % of revenue expenditure of Rs.1509.97 crore. Interest payments on public debts were Rs.47.37 crore (Internal debt Rs. 24.02 crore and loans and advances from Central Governments Rs. 23.35 crore) and Rs. 20.55 crore on other liabilities. Expenditure on account of interest payments increased by Rs. 15.45 crore during 1999-2000.

Internal debt of Rs. 82.76 crore raised during 1999-2000 was mainly used for (i) discharge of debt obligations of Rs. 2.68 crore and (ii) payments of interest Rs. 24.02 crore.

INVESTMENTS AND RETURNS

Total investment as share capital in Statutory Corporations, Companies, State Bank of Sikkim and Co-operatives stood at Rs. 44.54 crore at the end of 31st March 2000. Dividends received during the year were Rs. 0.72 crore (i.e. 1.62 %) on total investment. During 1999-2000, while investments in Statutory Corporations, Companies, State Bank of Sikkim and Co-operatives increased by Rs.2.69 crore, there was a decrease in dividend income by Rs.0.51 crore as compared with the previous year.

LOANS AND ADVANCES BY THE STATE GOVERNMENT

Total loans and advances made by the State Government at the end of 1999-2000 was Rs. 9.94 crore. During the year 1999-2000, State Government had paid Loans and Advances amounting to Rs. 1.14 crore and recovered outstanding loans amounting to Rs 1.07 crore. Information about arrears in recovery of Loans and Advances and interest has not been received from the Departmental Officers who maintain the detailed accounts thereof.

Total outstanding loans and advances to Government Corporations/Companies, non-Government Institutions, Local bodies, etc. at the end of 1999-2000 was Rs. 2.98 crore. No recovery has so far been made during the last five financial years.

FINANCIAL ASSISTANCE TO LOCAL BODIES AND OTHERS

Assistance to local bodies etc. during 1999-2000 was Rs.3.72 crore. It increased from Rs.3.70 crore in 1995-96 to Rs.3.72 crore in 1999-2000, an increase of 0.54% in the last five years. Non-Governmental Educational institutions consumed the major portion (40%) of the total grant during the year 1999-2000.

COMMITMENTS ON ACCOUNT OF INCOMPLETE CAPITAL WORKS

During the year 1999-2000, a total expenditure of Rs.87.75 crore was incurred by the State on various project taken up by Engineering Department. During the year 1999-2000 the number of abandoned projects and total cost involved thereof has not been intimated by the State Government.

APPROPRIATION ACCOUNTS

The Appropriation Accounts of the Government of Sikkim for the year 1999-2000 present the accounts of sums expended during the year ended 31 March 2000, compared with the sums specified in the Schedules appended to the Appropriation Acts passed under Articles 114 of the Constitution of India.

The Appropriation Accounts show that in the year 1999-2000, there was gross expenditure of Rs. 1630.47 crore, comprising Rs. 1520.98 crore Revenue Expenditure, Rs. 94.33 crore Capital Expenditure, Rs. 14.02 crore Repayment of Debt, and Rs. 1.14 crore Loans and Advances by the State Government. There were savings under Revenue/Capital/Public Debt/Loans and Advances with reference to total grants allocated by the State Legislature as under:

(Rupees in crore)

Sl. No.	Nature of expenditure	Original grant	Supplementary grant	Total	Actual expenditure	Savings(-) Excess (+)
1	Revenue					
	Voted	1455.07	52.55	1507.62	1445.97	(-)61.65
	Charged	77.70	0.25	77.95	75.01	(-) 2.94
2	Capital					
	Voted	156.32	21.21	177.53	94.33	(-)83.20
3	Public Debt					
	Charged	32.84	-	32.84	14.02	(-)18.82
4	Loans and Advances					
	Voted	1.21	-	1.21	1.14	(-)0.07
	Total Voted	1612.60	73.76	1686.36	1541.44	(-)144.92
	Charged	110.54	0.25	110.79	89.03	(-)21.76

Details of persistent savings on a few selected grants/appropriations are given below:

**TREND OF EXPENDITURE ON SELECTED GRANTS SHOWING
PERSISTENT SAVINGS**

(Rupees in crore)

GRANT NO./SECTION	Years	Total Allocation	Percentage of Savings
3. Administration of Justice (Revenue)	1995-96	1.04	11%
	1996-97	1.05	12%
	1997-98	1.21	21%
	1998-99	1.84	9%
	1999-2000	3.59	4%
17. Public Works (Capital)	1995-96	23.33	8%
	1996-97	22.59	23%
	1997-98	29.90	23%
	1998-99	33.54	51%
	1999-2000	28.66	38%
24. Medical & Public Health (Revenue)	1995-96	19.45	2%
	1996-97	22.91	5%
	1997-98	24.38	12%
	1998-99	43.22	3%
	1999-2000	40.19	16%
34. Crop Husbandry (Revenue)	1995-96	14.36	7%
	1996-97	15.35	13%
	1997-98	29.23	55%
	1998-99	20.44	11%
	1999-2000	19.93	8%
39. Forestry & Wild Life (Revenue)	1995-96	14.36	7%
	1996-97	15.35	13%
	1997-98	16.03	32%
	1998-99	17.24	3%
	1999-2000	17.11	14%
46. Industry (Capital)	1995-96	17.43	68%
	1996-97	4.07	14%
	1997-98	6.75	58%
	1998-99	2.81	59%
	1999-2000	30.49	94%

RECONCILIATION OF ACCOUNTS

Accuracy and reliability of accounts depend, among other things, on timely reconciliation of departmental figures with the accounts figures.

Before the annual accounts are finalised, all the Heads of the Departments and Controlling Officers are required to reconcile the departmental accounts figures with those booked by the Sr. Deputy Accountant General on quarterly basis in order to ensure that the figures as booked by the Sr. Deputy Accountant General are accurate. This also facilitates identification of errors, misclassification and proper budgetary/financial control of expenditure.

During the year 1999-2000 out of 48 Controlling Officers, only one Department has not been reconciled their accounts at all while 7 of them partially have reconciled their accounts. The details of non reconciliation/partial reconciliation by the different departments during the year 1999-2000 are as under :-

Not reconciled

1. Election Department

Partially reconciled

1. Education Department
2. Finance Department
3. Food and Civil Supplies Department
4. Forest Department
5. Industries Department
6. Printing and Stationery Department
7. Sikkim Public Works (Roads and Bridges.) Department

SUBMISSION OF ACCOUNTS BY TREASURIES

As per codal provision, the Civil Accounts for a particular month is required to be despatched to the State Government by the 5th of the second succeeding month (except for March). However, during the year under report, in most cases the Civil Accounts could not be sent on due dates owing to late receipt of initial accounts from the office of the Chief Pay and Accounts Officer. The delay of receipts of accounts from Chief Pay & Accounts Office ranges from 40 days to 142 days during the year 1999-2000.

CHAPTER-III

TRENDS IN GOVERNMENT REVENUE AND EXPENDITURE

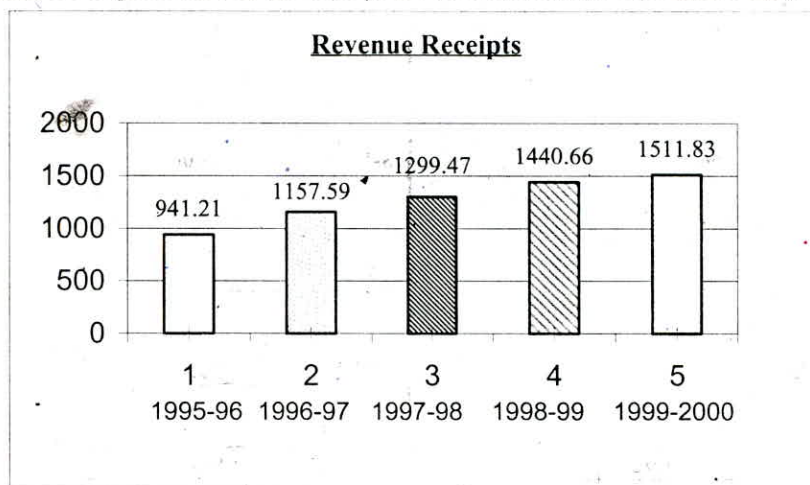
Trends in Government Revenue Receipts and Revenue Expenditure from 1995-96 to 1999-2000 (5 years period) is given below.

Revenue Receipts

(Rupees in crore)

Year	Tax Revenue	Non-Tax Revenue	Grants-in-aid and Contributions	Gross Revenue Receipts	GDP	Percentage of Gross Revenue Receipts to GDP
1995-1996	27.28	626.73	287.20	941.21	518.46	181%
1996-1997	29.91	829.34	298.34	1157.59	617.02	187%
1997-1998	36.49	929.83	333.15	1299.47	N.A	N.A
1998-1999	46.76	1020.91	372.99	1440.66	N.A	N.A
1999-2000	49.07	1042.75	420.01	1511.83	N.A	N.A

The Revenue Receipts over the last five years is shown in the Bar chart below :

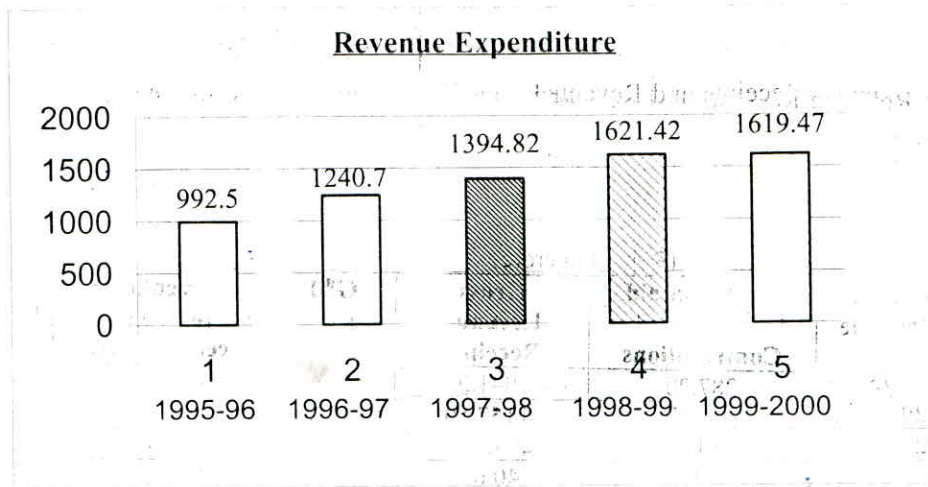


Revenue Expenditure

(Rupees in crore)

Year	Revenue Expenditure	Total Expenditure	GDP	Percentage increase over previous year			Percentage of Government Expenditure to GDP
				Revenue Expenditure	Total Expenditure	GDP	
1995-1996	881.97	992.50	518.46	67%	65%	23%	191%
1996-1997	1118.86	1240.70	617.02	27%	25%	19%	201%
1997-1998	1258.19	1394.82	N.A.	12%	12%	N.A.	N.A.
1998-1999	1495.60	1621.42	N.A.	19%	16%	N.A.	N.A.
1999-2000	1509.97	1619.47	N.A.	0.96%	(-) 0.12%	N.A.	N.A.

The Revenue Expenditure over the last five years is shown in the Bar chart below :



The overall increase in the Government's total expenditure during 1999-2000 compared to 1995-96 has been Rs. 627.97 crore. Growth in major areas of Revenue Expenditure is shown in the following table :

(Rupees in crore)

Areas of expenditure	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	Percentage increase in 1999-2000 over the year 1995-96
Interest Payments and Servicing of Debt	29.00	32.98	46.61	55.71	72.12	149%
Pension and Miscellaneous General Services	595.75	796.48	893.24	993.14	995.34	67%
Administrative Services	30.37	35.64	38.80	63.24	60.76	100%
Social Services	105.50	124.92	143.45	212.21	196.27	86%
Agriculture and Allied Activities	47.26	44.98	41.06	56.19	54.22	15%
Energy	13.34	15.57	18.01	22.33	27.84	109%
Industries & Minerals	3.92	4.67	4.70	6.70	6.47	65%

Government Accounts

Under the system of book keeping followed in Government Accounts, the amounts booked under revenue, capital and other transactions of Government, the balances of which are not carried forward from year to year, are closed to a single head called 'Government Accounts'. The balances under this head represents the cumulative result of all such transactions so that after adding thereto the balances under Public Debt, Loans and Advances, Reserve Funds, Deposits and advances, Suspense and Miscellaneous, Remittances and Contingency Fund, the closing cash balance at the end of the year may be worked out and proved. The following is a summary of balance as on 31st March 2000.

Debit balance Rs	Sector of the General Account	Name of Account	Credit Balance Rs.
Consolidated Fund			
6,46,86,84,174	A to D and Part of H	Government Account	
	E	Public Debt	490,62,36,237
9,94,45,139	F	Loans and Advances	
	H	Contingency Fund	90,00,000
Public Account			
	I	Small Savings, Provident Funds, etc.	1,85,72,14,578
	J	Reserve Funds	
		(b) Reserve funds not bearing interest	
		Investment Gross balance	19,73,22,867
	K	Deposits and Advances-	
		(b) Deposits not bearing interest	6,29,69,556
19,00,520		(c) Advances	
	L	Suspense and Miscellaneous	
5,22,98,533		(b) Suspense	
4,39,69,092		(c) Other Accounts	
	M	Remittances	30,98,39,550
67,62,85,330	N	Cash Balances (Closing)	
<u>734,25,82,788</u>		Total	<u>734,25,82,788</u>

LIABILITIES

Liabilities of the State Government increased by Rs. 417.71 crore from Rs. 284.66 crore in 1995-96 to Rs. 702.37 crore during 1999-2000. Public debt comprising internal debt of the State Government and loans and advances from the Central Government increased by Rs.257.50 crore from Rs.233.12 crore in 1995-96 to Rs. 490.62 crore at the end of the current year. Article 293 of the Constitution of India empowers the State Government to borrow on the security of the Consolidated Fund of the State within such limits, if any, as may be fixed from time to time by the State Legislature. No such limit has been fixed by the State Legislature in respect of the the State Government. Details of the Public Debt and total liabilities of the State Government are as under:

(Rupees in crore)

Year	Internal Debt	Loans & Advances from Central Government	Total Public Debt	Small Savings Insurance and Pension fund	Provident Funds	Other-Obligations	Total Liabilities*	GDP	% of total liability to GDP
1995-1996	104.81	128.31	233.12	1.42	42.08	8.04	284.66	518.46	54.90
1996-1997	117.44	144.44	261.88	2.03	48.99	9.40	322.30	617.02	52.23
1997-1998	133.31	163.22	296.53	2.84	57.32	11.52	368.21	N.A	N.A
1998-1999	170.67	187.25	357.92	3.63	142.12	14.89	518.56	N.A	N.A
1999-2000	250.74	239.88	490.62	4.71	181.01	26.03	702.37	N.A	N.A

*Small savings, Provident Funds, Non-interest bearing obligations such as deposits of Local Funds, other earmarked funds, etc..

CONTINGENCY FUND

Contingency Fund of the State is designed to meet contingencies. The following table will indicate the extent of use of the Fund during the years.

(Rupees in crore)

	1995-96	1996-97	1997-98-	1998-99	1999-2000
Number of withdrawals from Contingency Fund	2	4	9	4	5
Total withdrawals from Contingency Fund (Rs.)	0.10	0.15	1.12	0.33	0.99
Withdrawals from Contingency Fund as a percentage to total Budget provision	0.01%	0.01%	0.08%	0.02%	0.06%

