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OF THE RAJYA SABHA

ON 15 MAY 2007

Report of the Comptroller and Auditor General of India

for the year ended March 2006

Union Government (Commercial)

Financial Reporting by Public Sector Undertakings

No. 9 of 2007

(Regularity Audit)

CONTENTS

APPENDICES

PREFACE

1. The accounts of Government Companies set up under the provisions of the Companies Act (including companies deemed to be Government Companies as per provisions of the Companies Act) are audited by the Comptroller and Auditor General of India (CAG) under the provisions of Section 619 of the Companies Act, 1956. The accounts certified by the Statutory Auditors (Chartered Accountants) appointed by the CAG under the Companies Act are subject to supplementary or test audit by officers of the CAG and the CAG gives his comments or supplements the report of the Statutory Auditors. The Companies Act, 1956 empowers the CAG to issue directions to the Statutory Auditors on the manner in which the Company's accounts shall be audited.

2. The statutes governing some Corporations and Authorities require their accounts to be audited by the CAG and reports to be given by him. In respect of five such Corporations *viz.* Airports Authority of India, National Highways Authority of India, Inland Waterways Authority of India, Food Corporation of India and Damodar Valley Corporation, the relevant statutes designate the CAG as their sole auditor. In respect of one Corporation viz. Central Warehousing Corporation, the CAG has the right to conduct a supplementary or test audit after audit has been conducted by the Chartered Accountants appointed under the statutes governing the Corporation.

3. Reports in relation to the accounts of a Government Company or Corporation are submitted to the Government by the CAG under the provisions of Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, as amended in 1984.

4. Annual reports on the accounts of the Central Government Companies and Corporations are issued by the CAG to the Government. These are:

Regularity Audit (Yellow Series)

Report No.9 - Financial Reporting by Public Sector Undertakings (PSUs): This gives an overall picture of the quality of financial reporting by PSUs and an appraisal of the performance of the Companies and Corporations as revealed by their financial statements.

Report No.10 - Information Technology Applications in Central PSUs: This gives an overall assessment of the use of Information Technology in selected areas of operations of PSUs.

Report No.11 - Transaction Audit Observations: This contains observations on individual topics of interest noticed in the course of audit of the Companies and Corporations other than Companies in the Telecommunications Sector.

Report No.12 - Transaction Audit Observations: This contains the observations on individual topics of interest noticed in the course of audit of the Companies in the Telecommunications Sector.

Performance Audit (Blue Series)

Report No.9: This contains reviews of selected activities of the Companies and Corporations other than Companies in the Telecommunications Sector.

Report No.10: This contains reviews of selected activities of the Companies in the Telecommunications Sector.

5. The Audit Board mechanism was restructured during 2005-06 under the supervision and control of the CAG. The Board, which is permanent in nature, is chaired by the Deputy Comptroller and Auditor General-(Commercial) and consists of senior officers of the CAG. Two technical experts are inducted as special invitees, if necessary. The Director (Commercial) of the CAG's Office is the Secretary of the Board. The Board approves the topics recommended for performance audit. It also approves the guidelines, audit objectives, criteria and methodology for conducting major performance audits. The Board finalises the stand alone performance audit reports after discussions with the representatives of the Ministry and Management.

6. Provisions exist in the Acts governing Reserve Bank of India, Export-Import Bank of India, Industrial Reconstruction Bank of India, National Bank for Agricultural and Rural Development and National Housing Bank for the Central Government to appoint the CAG, at any time, to examine and report upon their accounts. No such appointment was made during 2005-06.

7. The accounts of the Central Government Public Sector Undertakings reviewed in this Report cover the accounts for the years 2003-04, 2004-05 and 2005-06 (to the extent received). In respect of PSUs where any particular year's accounts were not received before 30 September 2006, the figures of the last audited accounts have been adopted.

8. In respect of some PSUs, figures for the previous year might not agree with the corresponding figures shown in the Audit Report- No. 10 of 2006 (Yellow Series), owing to replacement of provisional figures by audited/revised figures.

9. Impact of revision of accounts as well comments issued as a result of supplementary audit of the financial statements of central government companies conducted by the CAG for the year 2005-06 (or earlier years as are finalised during the current year), and significant findings reported by the Statutory Auditors while certifying the financial statements of the PSUs are given in this Report. The report also contains the impact of comments issued by the CAG on the financial statements of the Statutory Corporations where CAG is the sole auditor. Besides, a resume of the reports submitted to the CAG by the Statutory Auditors of these companies in compliance with the directions issued to them under Section 619(3)(a) of the Companies Act, 1956, covering the financial statements is also given in this Report.

10. The Report also enumerates non-compliance with the mandatory requirements of clause 49 of the Listing agreement relating to constitution and functioning of the Audit Committee and also highlights the initiatives of some PSUs in embracing corporate social responsibility by preparing separate Sustainability Report or Social Responsibility Report and participation of PSUs in UN's Global Compact.

11. All references to 'Government Companies/ Corporations or PSUs' in this report may be construed to refer to 'Central Government Companies/ Corporations' unless the context suggests otherwise.

OVERVIEW

Introduction

As on 31 March 2006, there were 404 central government Public Sector Undertakings (PSUs) under the audit jurisdiction of the Comptroller and Auditor General of India. These included 304 government companies, 94 deemed government companies and six statutory corporations. This report deals with 349 PSUs comprising 271 government companies, 72 deemed government companies and six statutory corporations. Fifty five companies are not covered in this report. Out of them, accounts of 14 PSUs were in arrears for three years or more, four PSUs had not submitted their first accounts, 23 PSUs were defunct/under liquidation and accounts of 14 PSUs had not become due.

[Paragraph 1.1.5]

Government Investments

The accounts of 349 PSUs (294 for current year and 55 for earlier years) indicated that the Government of India had invested Rs.121006 crore directly in the equity capital of 277 PSUs. Loans amounting to Rs.68417 crore had also been received by the PSUs from the Government of India as on 31 March 2006. Compared to the previous year, investment in equity of PSUs by the Government of India registered a net increase of Rs.5410 crore and loans given to them increased by Rs.3456 crore.

[Paragraph 1.2.1]

Market Capitalisation

The market value of shares of 37 listed central government companies as per prices prevailing in stock markets on 31 March 2006 stood at Rs. 627269 crore. This compared favourably with the total book value of their shares at Rs. 222903 crore. Market value of shares held by the Government of India and government companies in these companies stood at Rs. 4,89,598 crore as on 31 March 2006 as compared with the book value of Rs 1,72,326 crore.

[Paragraph 1.2.2]

Return on Investment

Out of the 277 central government companies and corporations where data has been analysed in this Report, 175 central government companies and corporations earned profits during the year and 94 central government companies suffered losses excluding Food Corporation of India and Inland Waterways Authority of India where deficits are reimbursed by the Government of India as subsidy/grant. The remaining six companies had not started their commercial operations. The total profit earned by 175 central government companies and corporations was Rs.79,427 crore of which, as much as 69.16 *per cent* (Rs.54934 crore) was contributed by 38 central government companies and corporations under four sectors viz., Petroleum, Telecommunications, Power, and Coal & Lignite.

[Paragraphs 1.3.1.1, 1 3.1.2 and 1.5.1.1]

Out of the 175 central government companies and corporations which earned profit, 109 central government companies and corporations declared dividend for the year 2005-06 amounting to Rs.23,280 crore. Out of this, Rs.17,345 crore were paid/ payable to the Government of India. The dividend paid to Government of India represented 14.33 *per cent* return on the total investment by the Government of India (i.e. Rs.1,21,006 crore) in all central government companies and corporations.

[Paragraphs 1.3.3.2 and 1.3.3.7)]

Central government companies under the Ministry of Petroleum and Natural Gas, operating partially under the administered/ regulated prices, contributed Rs.10,043 crore representing 43.14 *per cent* of the total dividend declared by all central government companies.

[Paragraph 1.3.3.3]

Non compliance with Government's directive in the declaration of dividend resulted in a shortfall of Rs.2338 crore in the payment of dividend for the year 2005-06.

[Paragraph 1 3.3.6]

Net Worth/Accumulated Loss

Out of 277 central government companies and corporations, the equity investment in 82 companies had been completely eroded by their accumulated losses. As a result, the aggregate net worth of these companies had become negative to the extent of Rs.67036 crore as on 31 March 2006. Due to the negative net worth, recovery of the loans given by the Government to these companies was doubtful. The accumulated losses in these 82 central government companies decreased marginally by Rs.419 crore, from Rs.82036 crore in 2004-05 to Rs.81,617 crore in 2005-06.

[Paragraph 1.5.2]

Companies referred to BIFR

Out of 82 companies the equity capital of which had been eroded, 46 had been referred to the BIFR. While revival package was approved in respect of 12 companies, 18 were recommended for closure, winding up or sale. The remaining 16 companies were under various stages of processing.

[Paragraph 1.5.3]

Audit of Public Sector Undertakings

Out of 404 PSUs including six statutory corporations, annual accounts for the year 2005-06 were received from 294 PSUs including five Statutory Corporations. Of these, accounts of 238 PSUs including four statutory corporations were reviewed in audit.

[Paragraphs 2.3.2 and 2.4.3]

Revision of Accounts

As a result of supplementary audit by the CAG, 12 unlisted government companies revised their accounts for the year 2005-06. The impact of the revision on the profitability of these PSUs was to the extent of Rs.103.96 crore.

[Paragraph 2.4.3]

Impact of CAG's comments on the accounts

Comments issued by the CAG as a result of supplementary audit of government companies brought out overstatement of assets by Rs.42.14 crore in eight companies, liabilities by Rs.213.82 crore in four companies and profit by Rs.198.53 crore in 13 companies.

Similarly, there was understatement of assets by Rs.190.59 crore in eight companies, liabilities by Rs.873.45 crore in 18 companies, profit by Rs.295.96 crore in seven companies and loss by Rs.67.67 crore in seven companies.

[Paragraphs 2.4.4.2 and 2.4.4.5]

In the case of statutory corporations where CAG is the sole auditor, the impact of audit observations on the accounts of three corporations was understatement of assets by Rs.187.13 crore, liabilities by Rs.49.38 crore and profit by Rs.67.92 crore. Similarly, assets were overstated by Rs.5.83 crore.

[Paragraph 2.4.4.7]

Observations of Statutory Auditors

The Statutory Auditors appointed by the CAG made significant qualifications in their reports in respect of 45 government companies (including deemed government companies), of which 10 were listed companies.

[Paragraphs 2.4.4.1 and 2.4.4.4]

In compliance with the supplementary directions issued by the CAG under Section 619(3)(a) of the Companies Act, 1956, the Statutory Auditors reported deficiencies relating to financial controls and procedures including lack of internal control measures in respect of fixed assets, debtors, inventory and internal audit in various government companies (including deemed government companies).

[Paragraphs 2.4.4.3, 2.4.4.6, 2.5 and Appendix XIII]

Deviations from Accounting Standards

Deviations from the provisions of accounting standards in preparation of the financial statements were noticed in 15 companies by the Statutory Auditors. CAG also pointed out such deviations in another 33 companies and two statutory corporations.

[Paragraph 2.6 and Appendix XIV]

Corporate Governance

Corporate Governance is the set of processes and policies affecting the way in which a company is directed, administered or controlled. Corporate Governance includes the relationships among the stakeholders in the context of the goals of the company.

[*Paragraph* 3.1]

Clause 49 of the Listing Agreement prescribed by SEBI (as amended in October 2004) requires all listed companies having paid up capital of Rs. three crore and above to have a qualified and independent Audit Committee. Clause 49 prescribes a compliance report on Corporate Governance in the Annual Report which should highlight the non-compliance with any mandatory requirement. Listed companies are also required to obtain a certificate from either the auditors or practising company secretaries regarding compliance with conditions of Corporate Governance as stipulated in clause 49.

[*Paragrapshs* 3.3, 3.4.1, 3.4.2 and 3.4.3]

As Audit Committee is the most important working committee of the Board in the case of a government company, a limited review of the compliance with clause 49 during 2005-06 relating to constitution and functioning of Audit Committee in respect of 45 listed central government companies was carried out based on Management's Compliance Report on Corporate Governance, Compliance Certificate of statutory auditors/company secretary on Corporate Governance and responses of the statutory auditors to the directives issued to them under section 619(3)(a) of the Companies Act,1956. This limited review is primarily based on the information and documents obtained from the management of the companies concerned.

[*Paragraphs* 3.3.2 and 3.4.4]

Though most of the companies had generally complied with the requirements of Corporate Governance in a constructive manner, the main non -compliance observed related to absence of required number of independent Directors on the Audit Committee. In 12 government companies, there was no independent Director on the Audit Committee and in five government companies the Audit Committee did not comprise of the required number of independent Directors. This resulted in a number of other related instances of non-compliance with clause 49.

[*Paragraphs* 3.4.7, 3.4.8 and 3.5.1]

Environmental Aspects and Sustainability Reporting

The high level of public accountability which applies to Public Sector Undertakings (PSUs) as a result of their public ownership, makes socially responsible reporting by PSUs very important.

Corporate Sustainability is a business approach that creates long term shareholder value by embracing opportunities and managing risks derived from economic, environmental and social developments. A survey by Audit revealed that **Hindustan Paper Corporation Ltd, Bharat Petroleum Corporation Limited** and **Steel Authority of India Limited** prepared separate Sustainability Reports or Social Responsibility Reports. In their Report they described their contribution towards society and environment.

[Paragraphs 4.1 to 4.1.4]

The 'United Nation's Global Compact' is an initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies and to report on them through Communication on Progress. There are 10 principles relating to **Human Rights, Labour Standards**, **Environment** and **Anti-Corruption** that the participating companies are required to follow and report on. A survey of PSUs who are members to the UN's Global Compact revealed that the total of 21 PSUs had joined the UN's Global Compact. However, only 11 PSUs submitted Communication on Progress.

[*Paragraphs* 4.2 to 4.2.2]

A major component of socially responsible behaviour is compliance with Labour and Environment Laws and Regulations. A survey covering the last three years ending 31 March 2006 revealed that there were some defaults by Indian Medicine Pharmaceutical Corporation Ltd, Indian Road Construction Corporation Ltd and Bengal Chemicals & Pharmaceuticals Ltd on Labour Laws and Regulations. There was some default by Fertilizers and Chemicals Travancore Ltd (Udyogamandal Division) on Environmental Laws and Regulations.

[*Paragraphs* 4.3 to 4.3.2]

There is a need to promote a drive in PSUs towards greater Corporate Accountability on social, environmental and ethical issues that have an impact on the Society and the Environment. Moreover, there is a need for developing a consensus on a standard reporting format and a system for providing assurance on such reports by an independent agency. The Institute of Chartered Accountants of India has already taken up the task for preparation of a Guidance Note on assurance aspects of Sustainability Reporting.

[*Paragraph* 4.4]

CHAPTER 1
FINANCIAL PERFORMANCE OF PUBLIC SECTOR UNDERTAKINGS

1.1 Introductory

1.1.1 According to section 617 of the Companies Act, 1956 a government company is defined as a company in which not less than fifty one *per cent* of the paid-up share capital is held by Central Government, or by any State Government or Governments, or partly by the Central Government and partly by one or more State Governments and it includes a company which is a subsidiary of a government company defined thus. Section 619 B of the Companies Act, 1956 lays down the criteria for determining whether a company is a deemed government company. Besides, Government of India sets up corporations under Special Acts of the Parliament.

1.1.2 Audit of government companies (including deemed government companies) is conducted by the Comptroller and Auditor General of India (CAG) under the provision of Section 619 of the Companies Act, 1956 read with Section 19 of the CAG's (Duties, Powers and Conditions of Service) Act, 1971. In respect of government companies, CAG has the power to appoint the Auditor and to direct the manner in which the company's accounts shall be audited by the Auditor. CAG is also empowered to give such Auditor instructions in regard to any matter relating to the performance of his functions as such and to conduct a supplementary or test audit of the company's accounts.

1.1.3 Audit of six statutory corporations, established under Special Acts of Parliament is also conducted by the CAG of India as per provisions contained in the relevant statutes.

1.1.4 As on 31 March 2006, there were 404 central government public Sector undertakings (PSUs), including six corporations and 94 deemed government companies, under the audit jurisdiction of the CAG. Out of these, shares of 47 companies (including five deemed government companies) were listed on the various stock exchanges in India. During 2005-06, 21 companies (15 government companies and six deemed government companies) came within the audit purview of the CAG and seven companies (four government companies and three deemed government companies) ceased to be government companies. The details are given in **Appendix I**.

1.1.5 Out of these 404 PSUs, this Chapter deals with data relating to 349 PSUs comprising six corporations, 271 government companies and 72 deemed government companies. Figures have been taken from the accounts of 2005-06 for 294 PSUs[α] that submitted their accounts for the year 2005-06 for audit by 30 September 2006. Of the remaining government companies, figures from the accounts of 2004-05 have been taken for 47 government companies (including one corporation and eight deemed government companies) and from the accounts of 2003-04 for eight companies (including two deemed government companies). 55 companies (including 22 deemed government companies), the accounts of which were in arrears for various reasons[ϕ], are not covered in this Chapter. These 55 companies are identified by two asterisks (**) in **Appendix II.**

[α] ***including five Corporations, 227 government companies and 62 deemed government companies. Of these 41 were listed government companies and 5 were listed deemed government companies.***

[ϕ] ***Accounts of 14 PSUs are in arrears for three years or more, four PSUs had not submitted their first accounts, 23 PSUs were defunct/under liquidation and accounts of 14 PSUs had not become due.***

1.2.1 Investment in central government companies and corporations

1.2.1.1 The equity investment of the Government of India in 277 central government companies and corporations at the end of 2005-06 and loans given to them amounted to Rs.1,21,006.20 crore and Rs.68,417.25 crore respectively. Some central government companies and corporations have also contributed to the investment in these public sector undertakings. Ministry/Department wise details of equity held and loans extended by the Government of India, state governments and central/state government companies and corporations and others to central government companies are given at **Appendix III**. These are summarised below:

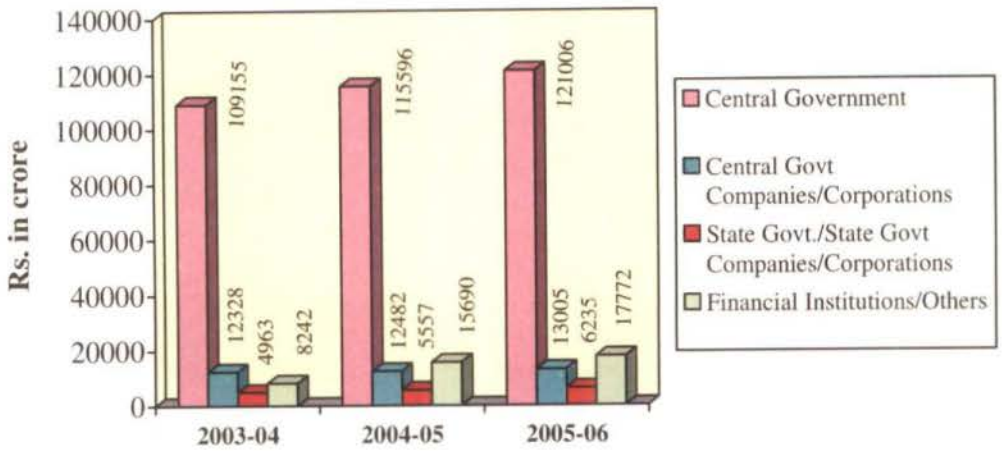
Table 1

(Rupees in crore)

Sources	As on 31 March 2006			As on 31 March 2005		
	Equity	Loans	Total	Equity	Loans	Total
Statutory Corporations						
Central Government	19253.08	1474.27	20727.35	16964.37	982.13	17946.50
Central Government Companies/Corporations	30.32	0.00	30.32	30.32	0.00	30.32
State Governments/State Government Companies/ Corporations	1342.80	0.00	1342.80	1099.47	0.00	1099.47
Financial Institutions/Others	8204.63	6698.33	14902.96	5858.05	11023.58	16881.63
Total	**28830.83**	**8172.60**	**37003.43**	**23952.21**	**12005.71**	**35957.92**
Listed Government Companies						
Central Government	21577.64	961.84	22539.48	21433.89	1376.14	22810.03
Central Government Companies/Corporations	2450.95	2707.23	5158.18	2471.37	2253.65	4725.02
State Governments/State Government Companies/ Corporations	57.65	139.32	196.97	5.80	105.56	111.36
Financial Institutions/Others	3930.53	46312.28	50242.81	3700.49	38240.03	41940.52
Total	**28016.77**	**50120.67**	**78137.44**	**27611.55**	**41975.38**	**69586.93**
Unlisted Government Companies						
Central Government	80175.48	65981.14	146156.62	77198.05	62603.43	139801.48
Central Government Companies/Corporations	10523.81	13901.22	24425.03	9980.05	13375.25	23355.30
State Governments/State Government Companies/ Corporations	4835.01	406.64	5241.65	4451.91	318.73	4770.64
Financial Institutions/Others	5636.72	155916.23	161552.95	6131.10	135359.60	141490.70
Total	**101171.02**	**236205.23**	**337376.25**	**97761.11**	**211657.01**	**309418.12**
Central Government	121006.20	68417.25	189423.45	115596.31	64961.70	180558.01
Others	37012.42	226081.25	263093.67	33728.56	200676.40	234404.96
Grand Total	**158018.62**	**294498.50**	**452517.12**	**149324.87**	**265638.10**	**414962.97**
Percentage of central government investment to total investments	76.58	23.23	41.86	77.41	24.45	43.51

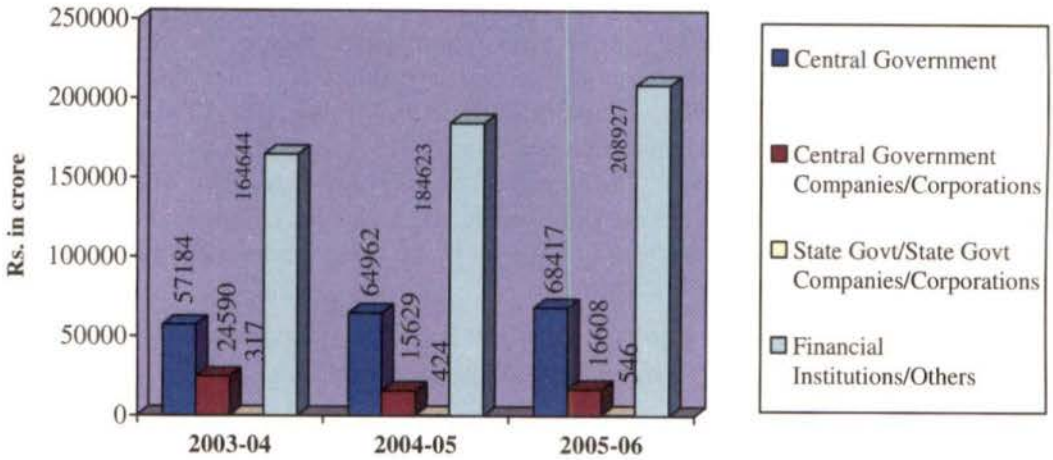
1.2.1.2 During 2005-06, the investment in equity of these central government companies and corporations registered a net increase of Rs.8,693.75 crore [Graph 1(a)]. This included Rs.5,409.89 crore equity invested by the Government of India. Significant investments were made in the central government companies and corporations under the Ministries of Shipping, Road Transport and Highways (Rs.2,198 crore), Power (Rs.1864 crore), Atomic Energy (Rs.293 crore), Commerce and Industry (Rs. 150 crore) and Urban Development and Poverty Alleviation (Rs.137 crore). The share of statutory corporations in the increase was Rs. 2,140 crore in National Highways Authority of India and Rs.131 crore in the Damodar Valley Corporation. There was no fresh investment in the listed government companies.

Graph 1(a) - Equity investment in Central Government Companies and Corporations



1.2.1.3 During 2005-06, the loans to the central government companies and corporations registered a net increase of Rs.28,860.40 crore, [Graph 1(b)]. This included Government of India loan of Rs.3,455.55 crore given mainly to central government companies and corporations under the Ministry of Atomic Energy (Rs.1,315 crore), Urban Development and Poverty Alleviation (Rs.1,104 crore) and Shipping, Road Transport and Highways (Rs.620 crore), which included Rs.499 crore received by National Highways Authority of India.

Graph 1(b) - Loans given to Central Government Companies and Corporations



1.2.1.4 The total loans received by 277 companies/corporations from all sources and outstanding against these as on 31 March 2006 was Rs.2,94,498.50 crore. However, total assets (fixed assets as well as current assets) of these central government companies and corporations were Rs.8,99,755.73 crore as on March 2006 which represented 306 *per cent* of the outstanding loans. As on 31 March 2005, the assets were Rs.8,07,151.02 crore, being 304 *per cent* of the outstanding loans amounting to Rs.2,65,638.10 crore.

1.2.1.5 In respect of statutory corporations, the total assets and government loans as on 31 March 2006 were Rs.59,533.39 crore and Rs.1,474.27 crore respectively against assets of Rs.59,509.35 crore and loans of Rs.982.13 crore as on 31 March 2005. In respect of listed government companies, the total assets and government loans as on 31 March 2006 were Rs.3,52,696.35 crore and Rs.961.84 crore respectively as against total assets and government loans of Rs.3,19,490.18 crore and Rs.1,376.14 crore respectively as on 31 March 2005. In respect of unlisted government companies the total assets and government loans as on 31 March 2006 were Rs.4,87,525.99 crore and Rs.65,981.14 crore respectively, as against the assets of Rs.4,28,151.49 crore and government loans of Rs.62,603.43 crore, as on 31 March 2005.

1.2.1.6 The overall interest coverage ratio[♠] had marginally improved to 5.39 during 2005-06 from 5.07 during 2004-05. In respect of unlisted government companies interest coverage ratio for the year 2005-06 worked out to 3.44 as against 2.78 for 2004-05.

1.2.2 Market value of equity investment in central government companies

1.2.2.1 Shares of 47 central government companies are listed on the various Stock Exchanges in India. These consist of 36 central government companies, six subsidiaries of central government companies and five deemed government companies.

1.2.2.2 In respect of 32 listed central government companies, the shares of which were

[♠] ***Earnings before interest and taxes to interest expense***

traded[α] during 2005-06, the total market value of their equity shares as on 31 March 2006 stood at Rs.6,10,733.67 crore as compared to the total book value of Rs.2,16,485.30 crore indicating an appreciation of Rs.3,94,248.37 crore in value. The total market value of shares in these companies had gone up by Rs.2,14,505.93 crore (54.13 *per cent*) as on 31 March 2006 as compared to 31 March 2005. The details are indicated in **Appendix IV.**

1.2.2.3 The market value of shares held by the Government of India in these 32 companies stood at Rs. 4,77,578.90 crore as on 31 March 2006 as compared to the book value of Rs.1,68,053.64 crore indicating an appreciation of Rs.3,09,525.26 crore in the value of the investment in these companies. The total market value of shares held by the Government in these companies had gone up by Rs.1,66,409.54 crore (53.48 *per cent*) as on 31 March 2006 as compared to 31 March 2005.

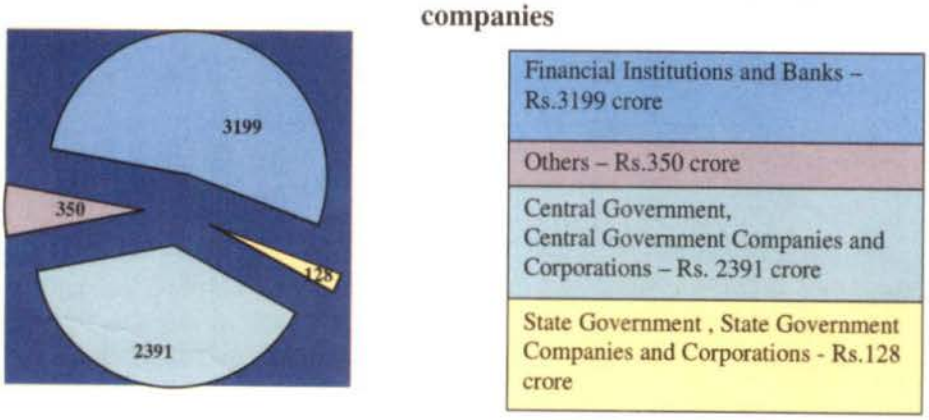
1.2.2.4 The market value of shares held by central government companies in five subsidiary companies the shares of which were traded[β] during 2005-06 stood at Rs. 12,018.69 crore as on 31 March 2006 as compared to their book value of Rs.4,272.05 crore indicating an appreciation of Rs. 7,746.64 crore in the value. The total market value of shares held by central government companies in these companies had gone up by Rs. 865.62 crore (7.76 *per cent*) as on 31 March 2006 as compared to 31 March 2005.

1.2.3 Deemed government companies

1.2.3.1 The capital invested by the central government, state governments and by companies and corporations controlled by them in 72 deemed government companies is given in **Appendix V.**

1.2.3.2 As of 31 March 2006, equity of Rs.6,068.76 crore in 72 deemed government companies (Graph 2) was contributed by the Government of India (Rs 93.52 crore in three companies), state governments (Rs.0.72 crore in four companies), central government companies and corporations (Rs.2,297.77 crore in 18 companies), state government companies and corporations (Rs. 127.02 crore in 14 companies), financial institutions and banks (Rs.3,199.28 crore in 49 companies) and others (Rs.350.45 crore in 26 companies).

Graph 2 - Composition of Share Capital in deemed government companies



[α] ***Shares of IRCON International Limited, MMTC Limited, Hindustan Cables Limited and India Tourism Development Corporation Limited were not traded.***

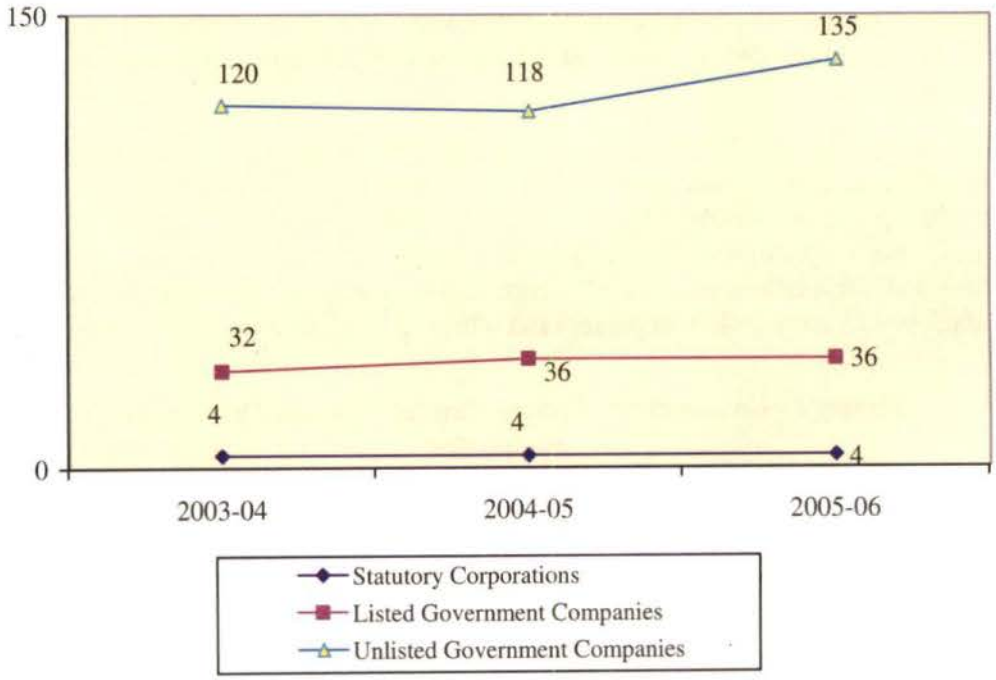
[β] ***Shares of Hindustan Fluorocarbons Limited (subsidiary of Hindustan Organic Chemicals Limited) were not traded.***

1.2.3.3 The equity in these companies increased by Rs. 1828.98 crore, i.e. from Rs.4239.78 crore in 2004-05 to Rs. 6068.76 crore in 2005-06. Although Government of India made fresh investment of Rs.21.49 crore only in the equity of Pipavav Railway Corporation Limited (Rs. 21.00 crore) and Eastern Investment Company Limited (Rs. 0.49 crore), significant investment was made by the PSUs, Financial Institutions, Banks, etc. in Ratnagiri Gas & Power Private Limited (Rs.1500 crore), BOB Cards Limited (Rs. 80 crore), Neelanchal Ispat Nigam Limited (Rs.57 crore), and by the National Highways Authority of India in Paradeep Port Road Company Limited (Rs.58 crore), Chennai-Ennore Port Road Company Limited (Rs.42 crore) and Tuticorin Port Road Company Limited (Rs. 42 crore).

1.3.1 Return on investment in central government companies and corporations

1.3.1.1 Details of return on net worth and capital employed during 2003-04 to 2005-06 in 277 central government companies and corporations are given in **Appendix VI**. During the period of three years, the number of central government companies and corporations that earned profit increased from 156 in 2003-04 (Rs.64174.44 crore) to 175 in 2005-06 (Rs.79426.52 crore), which is graphically represented in the Graph 3 given below:

Graph 3 - No. of Profit earning Statutory Corporations, Listed and Unlisted Government Companies



1.3.1.2 During 2005-06, 175 central government companies and corporations earned profit. The total profit earned by them was Rs. 79426.52 crore of which, as much as 69.16 *per cent* (Rs.54,933.54 crore) was contributed by 38 central government companies and corporations under four sectors viz., Petroleum, Power, Telecommunication Services and Coal & Lignite in which the product prices were administratively determined or regulated to varying degrees. The sector-wise breakup of these 38 central government companies and corporations is given in the following table:

Table 2

Sector	No. of Profit earning PSUs	Net Profit earned (Rs. in crore)	Net Profit as a percentage of total profit
1. Petroleum			
Listed government companies	9	23152.00	29.15
Unlisted government companies	5	2782.90	3.50
Total	14	25934.90	32.65
2. Power			
Statutory corporations	1	1066.05	1.34
Listed government companies	1	5820.20	7.33
Unlisted government companies	10	4353.58	5.48
Total	12	11239.83	14.15
3. Telecommunication Services			
Listed government companies	1	580.29	0.73
Unlisted government companies	2	8939.75	11.26
Total	3	9520.04	11.99
4. Coal & Lignite			
Listed government companies	1	702.35	0.88
Unlisted government companies	8	7536.42	9.49
Total	9	8238.77	10.37
Total (1) to (4)	**38**	**54933.54**	**69.16**

1.3.2 Profitability analysis of central government companies and corporations

1.3.2.1 Profitability analysis of 277 central government companies and corporations indicating profit before interest and tax, capital employed, profit after tax, dividend, net worth, ratio of profit after tax to net worth, ratio of profit before interest and tax to capital employed and Dividend to Equity, as given in **Appendix VI**, has been summarized in the following table indicating the trend of these ratios over a period of three years.

Table 3

Sl. No.	Particulars	2003-04	2004-05	2005-06
		Rs. in crore		
1.	Profit before interest and tax♦	100680.26	110519.94	119293.06
2.	Profit before tax	77879.22	88714.50	97162.65
3.	Profit after tax	55219.72	66026.83	72560.26
4.	Dividend£	15207.94[a]	20615.97[b]	23279.86[c]
5.	Paid Up Capital	134687.26	149324.87	158018.62
6.	Net Worth ⊗	272908.81	326453.07	387191.82
7.	Capital Employed[Ω]	453622.69	493318.96	606500.87
		Ratio		
8.	Profit after tax to Net Worth	0.20	0.20	0.19
9.	Profit before interest and tax to Capital Employed	0.22	0.22	0.20
10.	Dividend to Equity	0.11	0.14	0.15

1.3.2.2 On the basis of the data for the year 2005-06 furnished by the individual central government companies and corporations, the following ten companies have been ranked in terms of ratio of profit before interest and tax to capital employed and profit after tax to net worth which help measure profitability. For this purpose central government companies and corporations, having paid up capital of Rs. 100 crore and above and which had declared dividend, have been considered.

♦ ***Profit in item 1,2,3,8 and 9 represents net of losses in respect of 277 central government companies and corporations.***

£ ***Includes dividend declared only by those central government companies and statutory corporations whose accounts were received for audit by September 2006. As such, this amount would not match the amount shown as dividend received in the Finance Accounts of the Union Government.***

[a] ***Dividend declared by 97 companies and corporations.***

[b] ***Dividend declared by 105 companies and corporations for 2004-05 and one company for 2003-04.***

[c] ***Dividend declared by 105 companies and corporations for 2005-06, three companies for 2004-05 and one company for 2003-04.***

⊗ ***Net Worth represents paid up capital, share money pending allotment, share premium and free reserves & surplus less accumulated losses and miscellaneous expenditure not written off.***

Ω ***Capital Employed means sum of net fixed assets and working capital (current assets less current liabilities).***

A. Ranking in terms of ratio of profit before interest and tax to capital employed during 2005-06

Table 4

Rank	Name of the Companies	Ratio
1.	Hindustan Aeronautics Limited	6.019*
2.	Western Coalfields Limited	0.715
3.	National Mineral Development Corporation Limited (Listed)	0.715
4.	Oil India Limited	0.672
5.	Central Coalfields Limited	0.600
6.	Mahanadi Coalfields Limited	0.591
7.	South Eastern Coalfields Limited	0.468
8.	National Aluminium Company limited (Listed)	0.386
9.	Bharat Heavy Electricals Limited (Listed)	0.375
10.	Northern Coalfields Limited	0.371

B. Ranking in terms of ratio of profit after tax to net worth during 2005-06

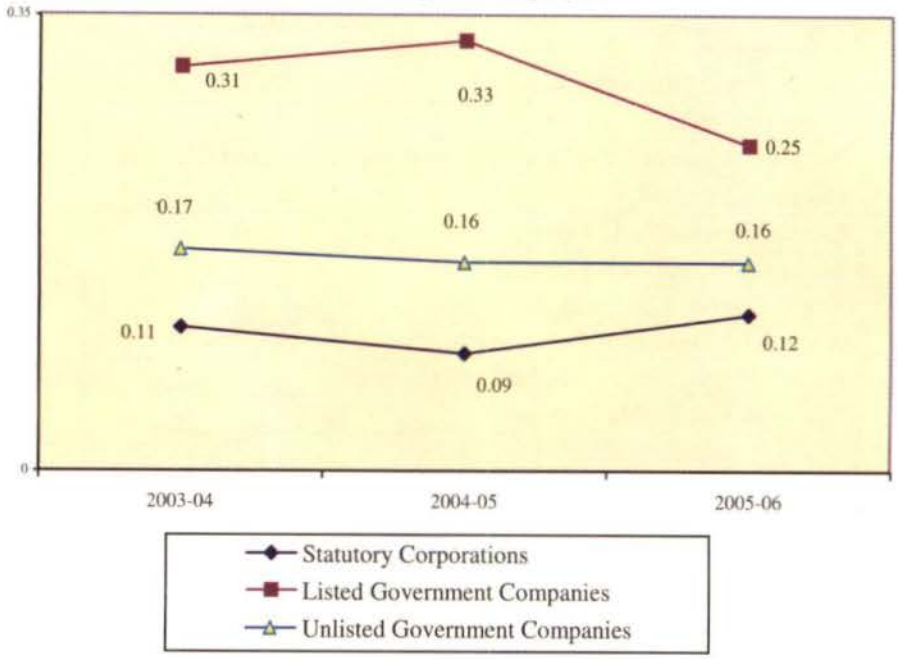
Table 5

Rank	Name of the Companies	Ratio
1.	Central Coalfields Limited	0.573
2.	Hindustan Aeronautics Limited	0.572
3.	National Mineral Development Corporation Limited (Listed)	0.459
4.	Western Coalfields Limited	0.430
5.	Mahanadi Coalfields Limited	0.361
6.	Steel Authority of India Limited (Listed)	0.335
7.	Rural Electrification Corporation Limited	0.315
8.	Northern Coalfields Limited	0.301
9.	Oil India Limited	0.289
10	Numaligarh Refinery Limited	0.279

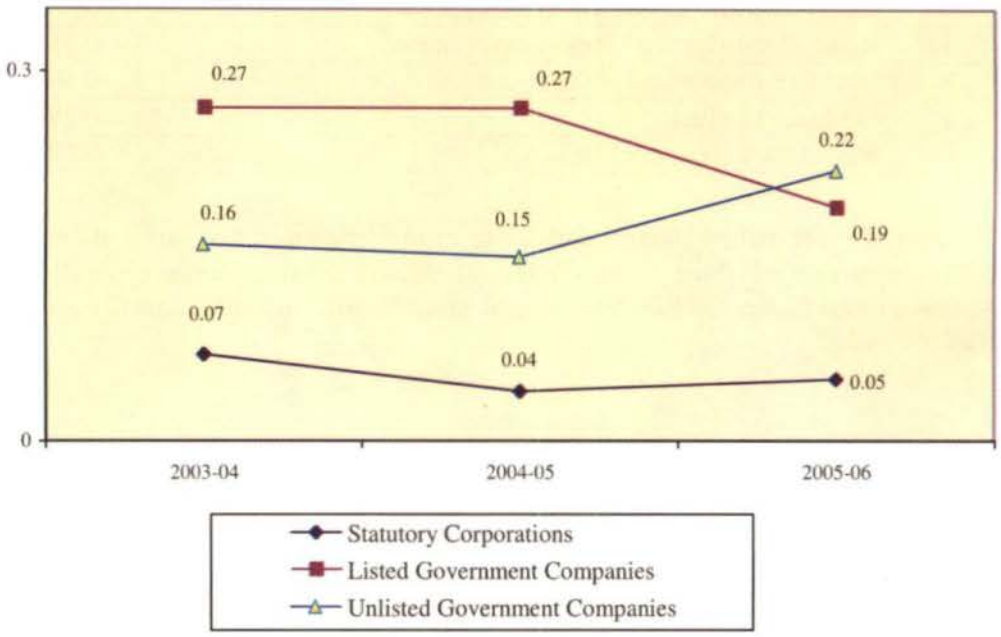
1.3.2.3 Ratio of Profit before interest and tax to capital employed and profit after tax to net worth over a period of three years ending 31 March 2006 in respect of all statutory corporations, listed government companies and unlisted government companies are given in the Graphs 4 and 5.

** As the company received substantial advances from customers, it had negative working capital resulting in low capital employed and high ratio.*

Graph 4 - Ratio of Profit before interest and tax to Capital Employed



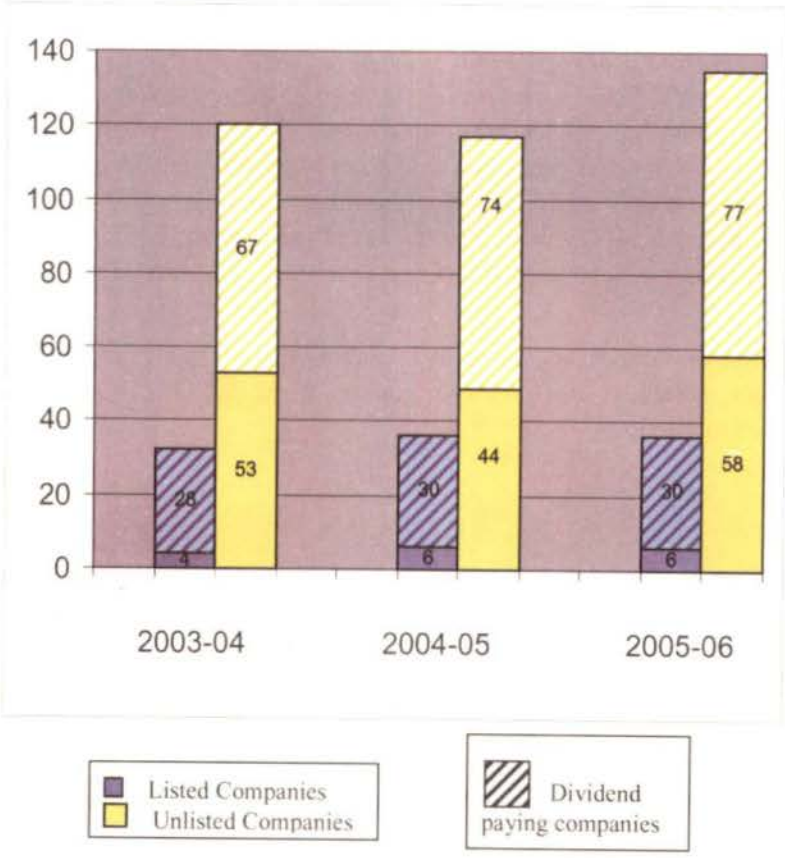
Graph 5 - Ratio of Profit after tax to Net Worth



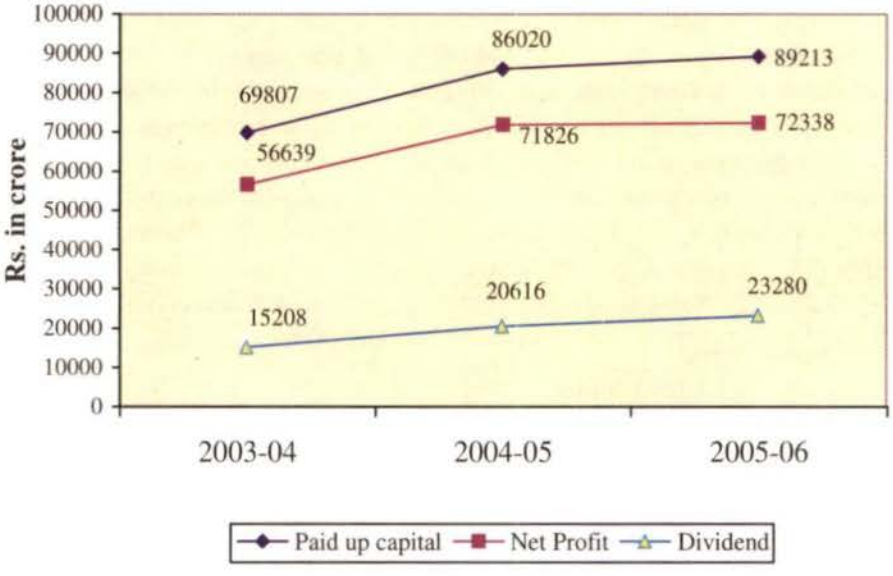
1.3.3 Profit-earning of central government companies and corporations

1.3.3.1 The number of central government companies and corporations that had declared dividend during the last three years ended 31 March 2006 has been given in **Appendix VII**. The number of dividend declaring central government companies and corporations went up to 109 (including two statutory corporations and 30 listed companies) in 2005-06 from 106 (including two statutory corporations and 30 listed companies) in 2004-05 (Graph 6). Dividend declared as a percentage of net profit earned by these companies and corporations increased from 28.69 *per cent* in 2004-05 to 32.15 *per cent* in 2005-06. In absolute terms, the dividend declared by the companies and corporations in 2005-06 increased by Rs.2663.89 crore (12.92 *per cent*) from Rs.20615.97 crore in 2004-05 to Rs. 23279.86 crore in 2005-06 (Graph 7). However, 66 central government companies and corporations (including two statutory corporations and six listed government companies) which earned an aggregate profit of Rs. 7088.75 crore in the current year did not declare any dividend.

Graph 6 No. of Profit earning/Dividend paying Listed and Unlisted government companies



Graph 7 Dividend declared by central government companies and corporations vis-a-vis Net Profit and Paid up Capital



1.3.3.2 Out of total dividend of Rs. 23279.86[⊕] crore declared by 109 central government companies and corporations in the current year, dividend receivable by Government of India amounted to Rs.17344.77 crore[*]. The return on aggregate investment of Rs. 76999.01 crore made by the Government of India in equity capital of 79 central government companies and corporations (two statutory corporations, 25 listed government companies, 52 unlisted government companies) was 22.53 *per cent*. Similarly, the central government companies received Rs.3493.50 crore as dividend on their investment of Rs. 6399.42 crore in the equity of various subsidiaries (also government companies) and thus earned a return of 54.59 *per cent*.

1.3.3.3 The companies under the Ministry of Petroleum and Natural Gas contributed 43.14 *per cent* (Rs. 10042.81 crore) of the total dividend (Rs. 23279.86 crore) declared by various companies in 2005-06.

⊕ Includes dividend of Rs.20.87 crore paid by three companies partly out of reserves.

**** The dividend receivable by Government of India related to 79 companies with direct central government investment. The remaining 30 companies were subsidiaries of other government companies and had no direct investment by the Government of India.***

1.3.3.4 The top ten dividend paying companies for 2005-06 were as under:

Table 6

Rank	Name of the PSU	Amount of Dividend (Rs. in crore)
1	Oil and Natural Gas Corporation Limited (Listed)	6416.70
2	NTPC Limited (Listed)	2308.74
3	Indian Oil Corporation Limited (Listed)	1460.02
4	Coal India Limited	1263.27
5	Bharat Sanchar Nigam Limited	1175.00
6	Gas Authority of India Limited (Listed)	845.65
7	Steel Authority of India Limited (Listed)	826.08
8	Oil India Limited	567.11
9	Northern Coalfields Limited	520.39
10	Nuclear Power Corporation Limited	514.37

1.3.3.5 The top ten companies in terms of ratio of dividend to equity for 2005-06 are as under:

Table 7

Rank	Name of the PSU	Ratio of Dividend to Equity
1	Oil and Natural Gas Corporation Limited (Listed)	4.50
2	Northern Coalfields Limited	2.93
3	National Mineral Development Corporation Limited (Listed)	2.77
4	Mahanadhi Coalfields Limited	2.70
5	Oil India Limited	2.65
6	Hindustan Aeronautics Limited	1.66
7	Bharat Heavy Electricals Limited (Listed)	1.45
8	Western Coalfields Limited	1.40
9	Indian Oil Corporation Limited (Listed)	1.25
10	Chennai Petroleum Corporation Limited (Listed)	1.20

1.3.3.6 The guidelines issued by the Ministry of Finance in 1995 and 1996 envisaged that all profit-making companies that were essentially commercial enterprises would declare a minimum dividend of 20 *per cent* either on equity or on post-tax profit, whichever was higher. The minimum dividend payable by companies in Oil, Petroleum, Chemical and other infrastructure sectors was 30 *per cent* of post-tax profit. The Ministry had further emphasized that the objective of the government was to achieve minimum return of five *per cent* on overall investment in all central government companies and corporations across the board. However, 24 companies (including four listed companies and excluding 66 central government companies and corporations, which have not declared dividend) under 11 Ministries did not comply with the government directive while declaring dividend, as given in **Appendix VIII**. The total shortfall on this account was Rs.2338.05 crore in 2005-06.

1.3.3.7 The return on net worth of Rs.387191.82 crore in all central government companies and corporations was 6.01 *per cent*. The return on the total investment of Rs.121006.20 crore made by the Government of India in equity of all the central government companies and corporations was Rs.17344.77 crore, i.e., 14.33 *per cent*.

1.3.3.8 During the year 2005-06, four companies[♣], issued fully paid bonus shares amounting to Rs. 270.05 crore. The net worth of eight other government companies[Σ] under seven Ministries / Departments had exceeded their paid up capital twice over but they had not issued any bonus shares.

1.4.1 Return on investment in deemed government companies

1.4.1.1 Details of return on investment in deemed central government companies for the years 2003-04 to 2005-06 are given in **Appendix V.** Of the 72 deemed government companies reviewed in this Report, 48 companies earned profit of Rs.465.69 crore. Out of these 48 companies, only 22 declared dividend amounting to Rs.73.72 crore which represented 9.98 *per cent* of their total paid up capital. Nineteen companies, including two in which the government of India had invested, incurred losses during 2005-06. Remaining five companies have not yet started their commercial operations.

1.4.1.2 Dividend of Rs.73.72 crore declared by the deemed government companies during 2005-06 came from the companies under Financial Services, Industrial Development & Technical Consultancy and Trading & Marketing sectors as indicated below:

Table 8

(Rs. in crore)

Sector	No. of PSUs	Paid up Capital	Net Profit	Dividend
1.Financial Services	16	638.02	297.35	73.43
2.Industrial Development & Technical Consultancy	5	1.02	3.76	0.19
3.Trading & Marketing	1	100.00	0.48	0.10
Total	22	739.04	301.59	73.72

[♣] ***General Insurance Corporation of India Limited (Rs. 215 crore), The New India Assurance Company Limited (Rs.50 crore), IRCON International Limited (Listed company - Rs.4.95 crore)and Zenith Securities and Investments Limited (Rs.10 lakh).***

[Σ] ***Indian Oil Technology Limited, Central Mine Planning and Design Institute Limited, India Trade Promotion Organisation, Tamilnadu Trade Promotion Organisation, ONGC Videsh Limited, Projects and Development India Limited, National Informatic Services Inc., National Research Development Corporation of India Limited.***

1.5.1 Loss-making central government companies

1.5.1.1 The number of central government companies that suffered loss at the close of the last three years ending 31 March 2006 is given in the following table:

Table 9

(Rs. in crore)

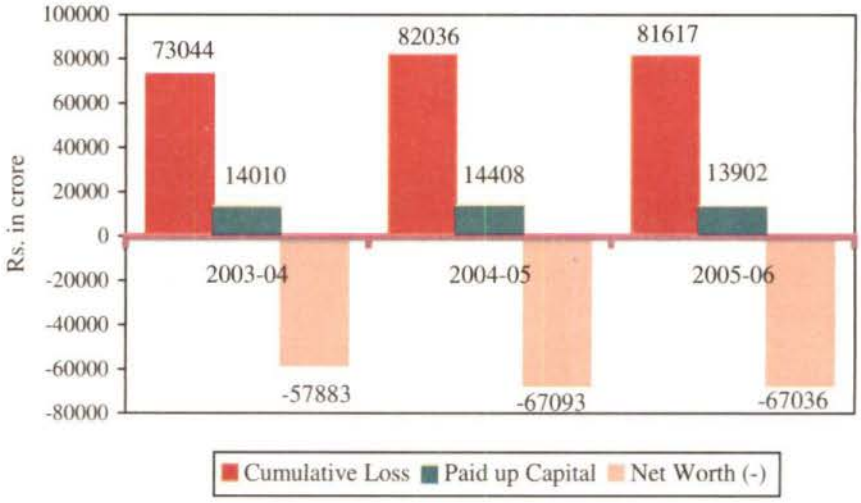
	No of PSUs suffering loss	Paid-up Capital	Net Loss for the year	Accumulated Loss
Listed government companies				
2003-04	10	2984.87	1510.93	4725.61
2004-05	6	1698.80	888.46	4175.55
2005-06	6	1417.69	995.34	4880.30
Unlisted government companies				
2003-04	95	24046.94	7442.79	62618.50
2004-05	99	23051.29	8403.42	76128.88
2005-06	88	17142.92	5870.92	56068.26
Total				
2003-04	105	27029.81	8954.72	67344.11
2004-05	105	24750.09	9291.88	80304.43
2005-06	94	18560.61	6866.26	60948.56

1.5.1.2 Accumulated losses of central government companies decreased by Rs. 6395.55 crore (9.50 *per cent*), i.e. from Rs.67344.11 crore in 2003-04 (105 PSUs) to Rs.60948.56 crore in 2005-06 (94 PSUs).

1.5.2 Capital Erosion

1.5.2.1 As on 31 March 2006, 116 central government companies and corporations (including 10 listed companies and one statutory corporation) had accumulated losses of Rs. 84,155.22 crore which included 29 profit earning companies (including four listed companies). However, equity capital of 82 companies (out of 116) under 19 Ministries/Departments had been completely eroded. The accumulated losses in these 82 government companies were Rs.81,617.04 crore against equity investment of Rs.13,902.20 crore as on 31 March 2006 making their combined net worth negative at Rs.67,036.47 crore (Graph 8). This included six listed companies whose accumulated losses were Rs. 4880.30 crore against equity investment of Rs.1417.69 crore, making their combined net worth negative at Rs. 3404.74 crore.

Graph 8 Erosion of Equity Capital by Cumulative Loss



1.5.2.2 The total central government loans outstanding against 56 companies (out of 82 companies whose capital was fully eroded) as on 31 March 2006 amounted to Rs. 39,715.36 crore, including five listed companies where it amounted to Rs.849.07 crore. Further, an amount of Rs.6913.21 crore given by 10 holding central government companies, (which were not sick) to 16 of their subsidiaries, was also outstanding as on 31 March 2006.

1.5.2.3 The principal amount of central government loans remaining unpaid on the due dates amounted to Rs. 13,011.75 crore (49 government companies) as on 31 March 2006. Interest overdue on these outstanding loans was Rs. 15,464.41 crore (44 companies) and penal interest leviable for non-payment of loans on due dates amounted to Rs. 9,822.67 crore (16 companies). This included principal amount outstanding of Rs.339.04 crore, interest overdue of Rs.193.26 crore and penal interest of Rs.0.23 crore, in respect of four listed government companies.

1.5.2.4 As the capital of 56 companies was fully eroded as on 31 March 2006, the recovery of loans amounting to Rs.39715.36 crore became doubtful. Recovery of loan of Rs.6913.21 crore given by central government companies to their subsidiaries also became doubtful.

1.5.3 Companies referred to BIFR

1.5.3.1. Out of 82 companies that had their capital completely eroded, 46 companies had been referred to the Board for Industrial and Financial Reconstruction (BIFR) as indicated in **Appendix IX**. Out of the companies referred to BIFR, 18 companies had been recommended for closure, winding up or sale. Revival package had been approved in respect of 12 companies (including one listed company). 16 cases (including three listed companies) were under various stages of processing.

1.6.1 Operating Efficiency

1.6.1.1 Capacity utilisation is an index of the efficiency of an enterprise. In order to make an enterprise economically viable as well as to increase its productivity and return on investment, it is essential that the capacities of the plant and machinery are optimally utilised. Besides, an enterprise should also concentrate its attention on effective and efficient management of other vital resources such as inventory, human resources and finance for enhancing productivity.

1.6.1.2 The percentage of capacity utilisation with reference to the installed capacity in respect of the main products of the manufacturing government companies in major sectors during the last three years ending 2005-06 is tabulated in **Appendix X**. It can be seen from the Appendix that capacity utilisation in the government companies showed wide variation in all sectors. Even within the same PSU, the capacity utilisation varied substantially from product to product and from year to year. In general, barring one or two government companies/products, capacity utilisation during 2005- 06 was generally good in the Chemicals and Petrochemicals, Coal and Lignite, Mines and Minerals, Petroleum and Natural Gas, Power and Steel Sectors. A frequency table indicating the trend of capacity utilization achieved by manufacturing government companies of major sectors is given below:

Table 10

Capacity utilisation in percentage	No. of PSUs		
	2003-04	**2004-05**	**2005-06**
0-50	13	8	18
More than 50-100	41	35	43
More than 100	20	28	18
Total	**74**	**71**	**79**

1.6.1.3 Among other sectors, high capacity utilisation was noticed in respect of Artificial Limbs Manufacturing Corporation of India, Hindustan Newsprint Limited, National Aluminium Company Limited, National Fertilizers Limited and Rashtriya Ispat Nigam Limited.

1.6.1.4 The summary table indicating the ratios of value of production to total assets and capital employed over a period of three years, as given below, indicates decrease of the ratios during 2005-06 over the previous year.

Table 11

	Details	2003-04	2004-05	2005-06
1	Value of Production (Rs. in crore)	610528.95	728295.08	802686.42
2	Total Assets (Rs. in crore)	716665.70	807151.02	899755.73
3	Capital Employed (Rs. in crore)	453622.69	493318.96	606500.87
4	Ratio of Value of Production to Total Assets	0.85	0.90	0.89
5	Ratio of Value of Production to Capital Employed	1.35	1.48	1.32

CHAPTER 2
CAG'S OVERSIGHT ROLE

2.1 Audit of Public Sector Undertakings

2.1.1 Under Section 619 of the Companies Act, 1956 (Act), the Auditor (hereinafter called the Statutory Auditor) of a government company including deemed government companies, appointed by the CAG conducts the audit of accounts of these companies. On the basis of supplementary audit conducted thereafter, the CAG issues comments upon or supplements the Audit report of the Statutory Auditor.

2.1.2 Statutes governing some Corporations also require their accounts to be audited by the CAG and a report to be given to the Parliament.

2.2 Appointment of auditors of government companies:

2.2.1. Objectivity in the appointment of auditors: Statutory Auditors for government companies including deemed government companies are appointed by the CAG* in exercise of the powers conferred under Section 619(2) of the Companies Act, 1956 as amended vide Companies (Amendment) Act, 2000. For this purpose a panel of firms of Chartered Accountants is maintained by the CAG by inviting applications biennially from eligible firms of Chartered Accountants. The panel so formed is used for the selection of auditors of PSUs for the ensuing financial year. In case of all PSUs, except where the accounts are in arrears auditors are appointed on a regular basis.

Selection of the auditors for appointment is made by correlating the point score earned by each firm of Chartered Accountants that applies for empanelment with the size of the audit assignment. The point score is based upon the experience of the firm, number of partners and their association with the firm and number of Chartered Accountant employees etc. for assessing that the antecedents of the firm are well established and the firm has capacity to handle the allotted audits. This system ensures that allotment of audit to Chartered Accountants' firm is done objectively based on merit and competence.

2.2.2 Timely appointment of Statutory Auditors of PSU for the year 2005-06

Under Sections 210 read with sections 166 and 230, of the Companies Act, 1956, the annual audited accounts of every company for the financial year is to be laid before the company at its Annual General Meeting to be held each year as per Section 166. As per Section 224 of the Companies Act, 1956 an auditor holds office from the conclusion of one Annual General Meeting until the conclusion of the next Annual General Meeting.

Clause 41 of the Listing Agreement with the Securities and Exchange Board of India (SEBI) provides that all the entities listed with the Stock Exchanges are required to publish their Quarterly Financial Review (QFR) with effect from quarter ending on or after June 2003, duly approved by the Board of Directors and subjected to a "limited review" by the auditors of the company (or by any Chartered Accountant in case of Public Sector Undertakings) and a copy of the Review Report to be submitted to the Stock Exchange within two months of the

* *CAG also appoints the auditor for the Central Warehousing Corporation, a statutory corporation.*

close of the quarter. Hence, the limited review of the 1st quarter (i.e. April to June) is to be carried out such that the results can be published by end-August of the year. Public Sector Undertakings (PSUs) also have the option of getting the limited review of QFR done by any Chartered Accountant other than the auditors of the company. In addition, a listed company is required to prepare the half yearly results in the same proforma with effect from half year ending on March 31, 2000 and the same shall be approved by the Board of Directors and subjected to a "limited review" by the auditors of the company (or by any Chartered Accountant in case of Public Sector Undertakings). A copy of the Review Report is required to be submitted to the Stock Exchange within two months of the close of the half year

In order to facilitate compliance with the provisions mentioned above, Statutory Auditors for the listed central government companies including deemed government companies, were appointed by the CAG for the year 2005-06 by August 2005. In respect of unlisted government companies including deemed government companies, Statutory Auditors were appointed by September 2005 for conducting the audit of accounts for the year 2005-2006. For the year 2006-07, Statutory Auditors of listed government companies including deemed government companies were appointed by 30 June 2006 and those of unlisted companies by 31 July 2006.

2.2.3 Independence of Statutory Auditors of government companies and deemed government companies

The Statutory Auditor has a fiduciary duty to provide independent, professional opinion on the financial Statements of the company he audits. In order to ensure independence of the auditors and to obviate any chances of conflict of interest, Section 226 of the Companies Act, 1956 prohibits the appointment of (i) an officer or employee of the company or their partner or employee, (ii) a person who is indebted to the company and (iii) a person who is the holder of any securities having voting rights etc. as the auditor of the company. Similarly, the Chartered Accountants Act, 1949 also contains provisions to ensure independence of the auditors. Paragraph 10 of the First Schedule of the Chartered Accountants Act, 1949 prohibits acceptance of fees, which are either linked to profits or otherwise dependent on the finding or the results of employment. Further, paragraph 4 of the Second Schedule, Part I, makes it an act of misconduct for a Chartered Accountant to express an opinion on the financial statements of a business in which he or his firm or a partner of his firm has a substantial interest unless disclosure of such interest is made.

In order to further ensure the independence of auditors of government companies, the following further safeguards have been provided by the CAG:

i) **Acceptance of non-audit assignments by the auditors** - In order to maintain the independence of the auditor as well as the quality of audit, partners or relatives (husband, wife, brother, or sister or any lineal ascendant or descendant) or associates* of the auditors of a government company, are prohibited from undertaking any assignment for internal audit or consultancy or other services to the government company during the year of audit and for one year after the firm ceases to be the auditor. Acceptance of non-audit assignments that involve performing management functions or making management decisions are also prohibited during the year of audit and for one year after the firm ceases to be the auditor.

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* ***The term 'Associates' includes (a) other firms of Chartered Accountants in which any employee or partner of the Audit firm has an interest and (b) any employee or partner of the audit firm practicing as a Chartered Accountant in his/her individual capacity.***

(ii) **Rotation of audit** – A system of rotation of the auditors of government companies every four years has been adopted as a good practice.

2.3 Arrears of accounts by the PSUs

2.3.1 Need for timely submission

As per the provisions of the Act, companies are required to lay their audited annual financial statements for adoption in the Annual General meeting within six* months of the close of the relevant financial year. The financial year for all the companies is defined as year ending 31 March. Therefore, the companies are required to prepare their accounts and get them audited well in time so that the AGM for adoption of accounts can be held by 30 September each year. Under Section 619-A Annual Reports of government companies including deemed government companies are required to be prepared within three months of the Annual General meeting and as soon as maybe after such preparation, laid before both houses of Parliament together with a copy of the audit report and any comments upon, or supplement to, the audit report, made by the CAG. The provisions under various statutes governing statutory corporations separately provide for dates of submission of accounts for audit or placing audited accounts in the Parliament.

For compliance of the statutory provisions relating to audit of the accounts and placement of Annual Report of the respective PSUs on the tables of both the House of Parliament in time, the CAG has been stressing upon the Managements of the PSUs the need for presentation of the accounts for audit within the time schedule.

2.3.2 Timeliness in preparation of accounts by government companies and deemed government companies

As of 31 March 2006, there were 304 central government companies and 94 deemed government companies in the purview of CAG's audit. Of these, accounts for the year 2005-06 were due from 294 government companies and 90 deemed government companies. Accounts were not due from 14 companies (10 government companies and 4 deemed government companies) which were new. 227 government companies and 62 deemed government companies submitted their accounts for audit by CAG on or before 30 September 2006. Accounts of 67 government companies and 28 deemed government companies were in arrears for different periods, the majority were in arrears for one year (2005-06). Details of the arrears in accounts of central government companies are shown in the table below:

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* *except in the case of the first year when nine months are allowed*

Table 12

Particulars			**Central government companies where CAG conducts Supplementary Audit**					
			398					
Number for the year 2005-06			**Government companies**		**Deemed government companies**		**Total**	
			304		94		398	
			Listed	Unlisted	Listed	Unlisted	Listed	Unlisted
			42	262	5	89	47	351
Less: New companies from which accounts for 2005-06 were not due			0	10	0	4	0	14
Companies from which accounts for 2005-06 were due			42	252	5	85	47	337
Companies which presented the accounts for CAG's audit by 30 September 2006			41	186	5	57	46	243
Audit of Accounts in Progress as on 30 September 2006			2[ϰ]	5[∞]	0	6[♥]	2	11
Accounts in Arrears			1	66	0	28	1	94
Break-up of Arrears	(ii) Under Liquidation		0	13	0	6	0	19
	(iii) Defunct		0	0	0	4	0	4
	(iii) Others		1	53	0	18	1	71
Age-wise Analysis of the arrears against 'Others' category		One Year (2005-06)	1	40	0	9	1	49
		Two Years (2004-05 & 2005-06)	0	6	0	2	0	8
		Three Years and More	0	7	0	7	0	14

The majority of the government companies having accounts in arrears related to the Ministry of Tourism and Ministry of Chemical and Fertilizers with 10 companies each, followed by the Ministry of Textiles and the Ministry of Heavy Industry and Public Enterprises with eight companies each.

The reasons for delay in presentation of the accounts for CAG's audit as noticed in audit were mainly companies being sick or under liquidation, lack of coordination between the Managements and the Statutory Auditors and delay in approval of the accounts by the Board of Directors.

[ϰ] ***Bharat Petroleum Corporation Limited and ITI Limited.***

[∞] ***Air India Limited, Bharat Heavy Plates and Vessels Limited, Heavy Engineering Corporation Limited, HMT Watches Limited and Housing and Urban Development Corporation Limited.***

[♥] ***Calcutta Haldia Port Road Company Limited, Chennai Ennore Port Road Company Limited, Mumbai-JNPT Port Road Company Limited, Muradabad Toll Road Company Limited, Tuticorin Port Road Company Limited and Visakhapatnam JNPT Port Road Company Limited.***

2.3.3 Statutory Corporations

Audit of six Corporations, shown in **Appendix XI**, is conducted by the CAG. Of the five statutory corporations in whose case CAG is the sole auditor four viz. Airport Authority of India, Inland Waterway Authority of India, Damodar Valley Corporation and National Highways Authority of India presented their accounts for the year 2005-06 for audit in time. The accounts of Food Corporation of India for the year were awaited as on 30 September 2006.

2.4 Impact of CAG's oversight of audit of accounts and the supplementary audit

2.4.1 Financial reporting framework

Companies are required to prepare the financial statements in the format laid down in Schedule IV to the Companies Act, 1956 besides adhering to the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and other statutory provision prescribed in the Companies Act, 1956. The statutory corporations are required to prepare their accounts in the format prescribed under the rules, framed in consultation with the CAG and any other specific provision relating to accounts in the Act governing such Corporations.

2.4.2 CAGs oversight of audit of accounts of government companies and Statutory Corporations

The Auditors appointed by the CAG under Section 619(2) of the Companies Act, 1956 (Act) conduct audit of accounts of the government companies for submission of a report thereon in accordance with Section 619(4) of the Act. The CAG plays an oversight role by monitoring the performance of the Auditors with an overall objective that the Auditors discharge the functions assigned to them properly and effectively. This function is discharged by exercising the power to supplement or comment upon the Auditors' report under Section 619(4) of the Act and to issue directions to the Auditors under Section 619(3) of the Act. The directions issued by CAG under Section 619(3)(a) are primarily aimed at ensuring compliance with Accounting Standards and evaluating internal controls relating to financial reporting in the auditee orgainsation.

2.4.3 Results of audit of accounts of government companies/deemed government companies under Section 619 of the Companies Act, 1956

Financial statements for the year 2005-06 were received from 227 government companies (including 41 listed companies) and 62 deemed government companies (including five Listed companies) and five statutory corporations by 30 September 2006. Of these, accounts of 181Government companies (including 41 listed companies) and 53 deemed government companies (including five listed companies) and five statutory corporations were reviewed in audit by the CAG.

2.4.3.1 Revision of Accounts and its impact

As a result of supplementary audit of the accounts for the year ended 31 March 2006 conducted by the CAG, 12 unlisted government companies revised their accounts. The impact of revision of accounts is indicated in the following table:

Table 13

Unlisted government companies:

2.4.3.1 ***Decrease in Profit***

Sl.No.	Name of the company	Rupees in crore
1.	Bharat Coking Coal Limited	51.86
2.	Central Coalfields Limited	8.01
3.	Coal India Limited	0.92
4.	Eastern Coalfields Limited	8.03
5.	Hindustan Shipyard Limited	0.31
6.	Mahanadi Coalfields Limited	5.84
7.	MECON Limited	3.07
8.	Western Coalfields Limited	18.59
Total Decrease		**96.63**

2.4.3.2 ***Increase in profit***

Sl.No.	Name of the company	Rupees in crore
1.	Hindustan Aeronautics Limited	1.61
Total Increase		**1.61**

2.4.3.3 ***Increase in Loss***

Sl. No.	Name of the company	Rupees in crore
1.	ITI Limited	5.59
2.	NTC(APKK&M) Limited	0.04
Total Increase		**5.63**

Unlisted deemed government companies

2.4.3.4 Increase in profit

Sl.No.	Name of the company	Rupees in crore
1.	UTI Infrastructure and ServicesLimited	0.09
Total Increase		**0.09**

2.4.3.5 Apart from the above, one listed government company viz. HMT Limited, one unlisted government company viz. HMT Watches Limited and one unlisted deemed government company viz. Canbank Venture Capital Fund Limited revised their accounts for the year 2005-06 without any impact of revision.

2.4.4 Findings of Audit under Section 619

Listed companies

2.4.4.1 Qualifications on the accounts of listed government companies including deemed government companies by the Statutory Auditors

A resume of significant qualifications made by the Statutory Auditors in their audit reports on the accounts for the year 2005-06 of 10 government companies and deemed government companies is given below:

Andrew Yule & Company Limited

Non-provision for interest free advance of Rs.1.15 crore granted to a company floated by two associated companies in the group though the recovery of the advance was doubtful.

Bharat Earth Movers Limited

Accounting of sales was not as per accounting policy 4(i) of the company. Consequently, sales were overstated by Rs.196.82 crore.

Hindustan Organic Chemicals Limited

Provision was not made in respect of claims of JNPT which include minimum guaranteed through put charges of Rs.7.87 crore payable to JNPT authorities.

HMT Limited

- Compensation paid under VRS had been deferred over a period of 10 years instead of five years as recommended by the Institute of Chartered Accountants of India. This resulted in overstatement of profit by Rs.32.23 crore.
- Provision towards erosion in the value of carrying cost of Long Term Investments made in respect of Shares held in subsidiary companies whose net worth had been eroded was not provided. The consequent effect on the accounts was not ascertainable.

India Tourism Development Corporation Limited[∞]

Claims against the company not acknowledged as debts included the following liabilities which were not provided for: (a) property tax of Rs.44.26 crore payable to NDMC in respect of three units; and (b) royalty of Rs.17.56 crore payable to Airports Authority of India in case of Duty Free Shops at International airports at Delhi, Mumbai, Chennai, Kolkata and Thiruvananthapuram.

ITI Limited

- No provision had been made in the accounts for: (i) sundry debtors outstanding for three years and more – Rs.316.44 crore; and (ii) other recoverables such as claims, Loans & Advances and other outstanding for three years and more – Rs.109.70 crore.
- Inventory comprising dormant stock, work-in-progress and stock in trade held for two years and more – Rs.128.35 crore.

[∞] ***Relates to 2004-05***

Kudremukh Iron Ore Company Limited

The company had recognised income on loans advanced to Kudremukh Iron and Steel company Limited (KISCO) in which it had substantial interest as a joint venturer and also some of the directors were common. Interest for prior years to the extent of Rs.58.60 crore not accounted on accrual basis.

Madras Fertilizers Limited

- The current year's loss and accumulated losses had been understated by Rs.26.40 crore due to non accounting of internal consumption of manufactured urea (Rs.22.26 crore), non provision of sum deposited with ESI (Rs.0.63 crore) as advance which was doubtful of recovery, gratuity to ex-employees (Rs.1.18 crore), amount included under claims recoverable from ex-C&F agents (Rs.0.78 crore) and for refund of customs duty (Rs.1.55 crore) etc.
- The net worth had been fully eroded and the company was consistently making significant losses in the past few years. The viability of the company appeared to be doubtful as it could not recover even the variable cost in respect of its major product NPK Complex Fertilizer.
- The company had defaulted in payment of interest to financial institutions. As on 31 March 2006, the overdue interest due to financial institutions amounted to Rs.25.58 crore. The period of default ranged from 1 to 22 months.

Mahanagar Telephone Nigam Limited

- Pending resolution of dispute, an amount of Rs.1,044.84 million (being amount deposited with the company) was booked as income in respect of bills of Rs.3,412.74 million raised earlier on one UASL operator, though the matter was sub judice. The profit of the company was overstated by Rs.1,044.84 million with understatement of current liabilities by an equivalent amount.
- The profit and the current assets were overstated by Rs.2,481.67 million each due to booking of income of Rs.2,481.67 million on account of charges for use of MTNL Trunk Automatic Exchange (TAX) by BSNL for the period from 1 February 2004 to 31 March 2006, though the charges had been rebutted by BSNL.
- The profit and fixed assets were overstated by Rs.275.40 million each due to the scrapped/decommissioned assets not being valued at lower of the net book value or net realisable value by the Delhi unit.
- In spite of the opinion from the Expert Advisory Committee of the Institute of Chartered Accountants of India, installation charges received from the subscribers were accounted for as income and not adjusted against the cost thereon.
- One time lumpsum payment received from subscribers for life long connections under Trump pre-paid mobile connections was booked in the year of receipt, in contravention of Significant Accounting Policy No.1 (ii).

Neyveli Lignite Corporation Limited

Withdrawal of depreciation charged in earlier years had resulted in increase in profits and fixed assets to the extent of Rs.148.25 crore.

2.4.4.2 Impact of CAG's comments issued as supplement to the Statutory Auditors' reports on listed government companies

Based on the supplementary audit conducted by CAG subsequent to the audit of the financial statements for the year 2005-06 by Statutory Auditors, comments were issued on accounts of government companies. The impact of these comments on Assets, Liabilities, Profit and Loss (details in **Appendix XII**) of eight listed government companies including one listed deemed government company, was as given below:

- ***Assets were overstated by Rs.0.24 crore and understated by Rs.156.65 crore.***
- ***Liabilities were overstated by Rs.191.21 crore and understated by Rs.22.10 crore; and***
- ***Profit was overstated by 39.12 crore and understated by Rs.27.55 crore.***

2.4.4.3 Observations on financial statements reported by the Statutory Auditors in the supplementary reports in compliance with directions issued under Section 619(3)(a) of the Companies Act, 1956.

It was brought out in the observations made by Statutory Auditors in their supplementary reports that in three*listed government companies, there was deficiency in the system of obtaining confirmation of balances of debtors/creditors.

Unlisted companies

2.4.4.4 Qualifications on the accounts of unlisted government companies including deemed government companies by the Statutory Auditors

A resume of significant qualifications made by the Statutory Auditors in their audit reports on the accounts for the year 2005-06 on 35 unlisted government companies and deemed government companies is given below:

Bharat Bhari Udyog Nigam Limited

Non-provision of Rs.49.95 crore on loss on sale of shares in Jessop & Co. Limited in the earlier year.

Bharat Gold Mines Limited

- Union Cabinet in its meeting held on 27 July 2006 approved, *inter-alia*, a proposal which had financial implications relating to: (i) reopening of Special Terminal Benefit Package (STBP) to employees of the company involving an expenditure of Rs.72.45 crore and (ii) ex-post fact approval of STBP in the company with effect from 20.12.2002 for a period of one month.

Bharat Refractories Limited

The company had considered penal interest, damages on delayed and non payment of provident fund to appropriate authorities as contingent liabilities for Rs.5.12 crore which should have been provided for in the accounts.

Madras Fertilisers Limited, Scooters India Limited and India Tourism Development Corporation Limited (2004-05).

Bharat Sanchar Nigam Limited

- No adjustment was made for the difference of Rs.289.69 crore between the General Ledger and Subsidiary Ledger of Sundry Debtors and the difference between similar sets of accounts in respect of loans and advances pending reconciliation.
- Frauds were reported in nine circles amounting to Rs.18.36 crore.

Brahmaputra Valley Fertilizer Corporation Limited

The company did not recognize possible impairment loss to the extent of Rs.23.49 crore in respect of unviable Ammonia-I Plant.

Braithwaite & Co Limited

Non-amortization of VRS expenses of Rs.2.82 crore during the year

Burn Standard Company Limited

- Non-provision of Rs.20.21 crore for permanent decline in value of investment in subsidiary companies.
- Non-provision of estimated liability of arrears of salary of Rs.23 crore on implementation of pay revision of officers.

Cement Corporation of India Limited

The relief accrued consequent on one time settlement of dues with banks and waiver of interest on loans by central government, amounting to Rs.935.38 crore had been accounted for as other income instead of extra ordinary items.

Cochin Shipyard Limited

Non-cumulative preference shares of Rs.119.14 crore included in the share capital were over due for redemption.

Electronics Corporation of India Limited

The company recognised income of Rs.71.59 crore on accrual concept by accounting for the same as material cost though the material was to be procured and imported as on 31 March 2006. This resulted in overstatement of turnover, consumption, debtors and creditors by Rs.71.59 crore.

General Insurance Corporation of India

In respect of properties costing Rs.32.03 crore, conveyance deeds were yet to be executed or share certificates of the cooperative housing societies were yet to be received.

Heavy Engineering Corporation Limited

- Sundry debtors included Rs.26.45 crore which were long overdue and for which provision had not been made in spite of dues pending for over three years.
- Bills of Bihar State Electricity Board and Jharkhand State Electricity Board for delayed payment surcharge amounting to Rs.401.81 crore were not provided for.
- Damages of Rs.95.02 crore levied by the Regional Provident Fund Commissioner under Section 14B of the Employees Provident Fund and Miscellaneous Provisions Act, 1952

for delayed remittances during the period March 1976 to September 1999 had not been accounted and provided for.

Hindustan Antibiotics Limited[∞]

- Provision for non moving inventory for more than three years was short by Rs.2.40 crore.
- Provision was not made in respect of Rs.3.92 crore of overdue penal interest for the year and aggregating to Rs.22.64 crore payable to IDBI and Canara Bank, penal interest of Rs.87.44 lakh on unpaid statutory dues etc for the year and aggregating to Rs.4.07 crore and service charges, over due interest and penal interest of Rs.5.22 crore payable to Kirloskar Investment and Leasing Limited for the year and aggregating to Rs.16.28 crore.

Hindustan Fertilizer Corporation Limited

The company did not make provision of Rs.7.30 crore against Debtors Outstanding for more than three years.

Hindustan Insecticides Limited

Provision had not been made in respect of Sundry Debtors of Rs.6.86 crore and loans and advances of Rs.2.21 crore which were outstanding for more than three years and considered doubtful.

Hindustan Shipyard Limited

The company had not provided for: (a) income tax liability along with interest amounting to Rs.34.65 crore under Section 234B of Income Tax Act,1961 for the Assessment Year 1998-99 (b) counter claims of a party for liquidated damages, penal interest etc., amounting to Rs.59.95 crore; (c) liability towards penal rate on guarantee fee on government guaranteed loans and advances for the period from April 1995 onwards amounting to Rs.25.39 crore; (d) interest on SBI term loan on account of Rs.69.28 crore; (e) interest on government of India loans of Rs.37.76 crore and guarantee fee of Rs.11.61 crore (f) non-implementation of capital restructuring proposal approved by the government of India and non-reflection of its impact in the books of the company, which included write off of Government of India loans, interests, guarantee fee to the tune of Rs.470.93 crore and conversion of the Government of India loans into equity share capital to the tune of Rs.120.20 crore and non provision for consequential liability.

Hindustan Steelworks Construction Limited.

Sundry debtors included claims of Rs.104.96 crore outstanding for a long time. Full provision for the amount should have been made instead of Rs.69.69 crore made by the company.

HMT (I) Limited

Declaration of dividend was not in conformity with the provisions of the Companies Act, 1956.

HMT Machine Tools Limited

- Compensation paid under VRS had been deferred over a period of 10 years instead of five years recommended by the Institute of Chartered Accountants of India resulting in

∞ Relates to 2004-05

understatement of loss to the extent of Rs.20.09 crore and overstatement of deferred revenue expenditure to this extent.

- Deferred revenue expenditure was overstated by Rs.39.76 crore in contravention of Accounting Standard 15 consequent to accounting of gratuity, settlement allowance and leave encashment in respect of employees retired under VRS.
- The company had defaulted in repayment of Government of India loan.

Hotel Corporation of India Limited

The company had not provided for additional liability for lease rentals, turnover levy and interest thereon amounting to Rs.20.01 crore including additional liability for the current year amounting to Rs.3.47 crore payable to Airports Authority of India. As a result, net loss for the year was understated by Rs.3.47 crore. Also the credit balance of Profit & Loss account was overstated by Rs.20.01 crore and current liabilities were understated by the same amount.

Karnataka Agri Development Finance Company Limited

The company did not commence its operations since inception (February 1997) and failed to achieve the main objectives of the incorporation envisaged in the Memorandum of Association of the company.

MECON Limited

Sundry debtors and profit for the year 2005-06 were overstated by Rs.6.46 crore.

M S T C Limited

The company did not account for deferred tax assets resulting in understatement of General Reserve by Rs.8.05 crore and profit after tax by Rs.2.30 crore.

National Bicycle Corporation Limited

- The company carried constant and static Inventory portfolio of Rs.one crore for the past six years and no valuation report on the inventories to arrive at the net realizable value and to provide shortfall, if any, had been obtained
- Preparation of the accounts on the basis of the fundamental accounting assumption of 'going concern' was not in accordance with the facts since winding up proceedings of the company had been initiated by the BIFR.

National Handicapped Finance and Development Corporation[x]

The company had not framed prudential norms for the purpose of identifying non-performing assets and creation of provision in the books of accounts for the overdue installments of principal amount of loans and interest overdue thereon.

National Hydroelectric Power Corporation Limited

A debit of Rs.53.18 crore to profit and loss account instead of profit and loss appropriation account towards self insurance reserve, being a notional entry, resulted in understatement of net profit to that extent.

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[x] ***Relates to 2004-05***

National Scheduled Tribes Finance and Development Corporation

The company was neither filing its return of income since inception nor was complying with the provisions of Section 44AB of Income Tax Act, 1961.

NTC (APKK&M) Limited

- As per the scheme sanctioned by BIFR for revival of the company, the Government of India was to write off interest of Rs.126.92 crore outstanding as on 31 March 2001 on loans lent to the company through its holding company and not to charge any interest subsequently during the rehabilitation period. However, pending formal order from the Government of India to this effect, the company had charged interest of Rs.52.53 crore for the year 2005-06 alongwith accumulated interest of Rs.341.69 crore as on 31 March 2006 on the said loans. Resultantly, accumulated loss had been overstated by Rs.341.69 crore.
- Stock of Stores, Dyes and Chemicals were valued 'at cost' less ad hoc provision as against cost or net realisable value which ever was lower as required by AS-2. The company had not ascertained the net realisable value of these items.

NTC (TN&P) Limited

The company had granted bonus advance to employees during the years 1997–98 to 2004–05 and incentive advance during 2005–06 and the amount outstanding as on 31 March 2006 was Rs.8.76 crore. These advances were irrecoverable in nature.

Nuclear Power Corporation of India Limited

- Quantification could not be done in respect of rebate given on payments received from State Electricity Boards (SEBs) in the absence of Bulk Power Supply Agreement and provision to be made in respect of shortage and obsolescence of spares which are non moving or slow moving.
- Reimbursement of Income Tax from the SEBs and delayed payment charges are accounted on cash basis as against accrual basis and the amounts have not been ascertained.
- Fuel adjustment charges payable to SEBs on account of downward revision of rates for fuel in earlier years in respect of a unit amounting to Rs.4.01 crore were not provided for.

Rehabilitation Industries Corporation Limited

Short term funds to the tune of Rs.737.35 crore had been used to finance long-term assets.

Rail Tel Corporation of India Limited

- Penalty of Rs.3.38 crore levied by Department of Telecommunications was not provided for.
- Remission of liability amounting to Rs.30.24 crore by the Railways in lieu of the income recoverable from the company had not been adjusted.

State Farms Corporation of India Limited

One fraud at Jetsar farm had been noticed by the company during the year. It involved improper utilization of Rs.9.24 lakh due to mismanagement in plantation of Jatropha plants.

The Cotton Corporation of India Limited

The profit is overstated due to non provision of Rs.1.21 crore being the unsecured loan sanctioned to the National Jute Manufacturers' Corporation in August 1991 (Rs.1.11 crore) and advance of Rs.10 lakh given to Swadeshi Polytex Limited in which significant uncertainty existed on ultimate collection.

Western Coalfields Limited

Proper title documents in respect of land acquired under various Acts were not available with the Wani North, Majri, Wani and CWS Tadali areas of the company.

2.4.4.5 Impact of CAG's comments issued as supplement to the Statutory Auditors' reports on unlisted government companies

Based on the supplementary audit conducted by CAG subsequent to the audit of the financial statements for the year 2005-06 by Statutory Auditors, comments were issued on the accounts of government companies. The impact of these comments on Assets, Liabilities, Profit and Loss (details in **Appendix XII**) of 40 unlisted government companies (including 11 unlisted deemed government companies) was as given below:

- ***Assets were overstated by Rs.41.90 crore and understated by Rs.33.94 crore♣.***
- ***Liabilities were overstated by Rs.22.61 crore♦ and understated by Rs.851.35 crore♥;***
- ***Profit was overstated by Rs.159.41 crore♠ and understated by Rs.268.41 crore;***
- ***Loss was understated by Rs.67.67 crore♂.***

2.4.4.6 Observations on financial statements reported by the Statutory Auditors in the supplementary reports in compliance with directions issued under Section 619(3)(a) of the Companies Act, 1956.

Observation on quality of financial statements

The significant observations made by Statutory Auditors in their supplementary reports that reflect the quality of accounts and systems of accounting of the companies are reproduced below:

Deficiencies in accounting policies and practices

Bharat Coking Coal Limited

The existing system of recording of liabilities and provisions on the basis of supply bills did not ensure cut off controls with regard to booking of all liabilities.

Bharat Sanchar Nigam Limited

The value of work in progress was Rs.1,365.46 crore for an unduly long period.

♣ ***Includes Rs.26.76 crore for the year 2004-05.***

♦ ***Relates to the year 2004-05.***

♥ ***Includes Rs.91.77 crore for the year 2004-05.***

♠ ***Includes Rs.32.89 crore for the year 2004-05.***

♂ ***Includes Rs.7.98 crore for the year 2004-05.***

Can Bank Financial Services Limited

Actuarial valuation of the retirement benefits was not done and provisions were made on accrual basis for actual liability up to the year end.

Delhi Metro Rail Corporation Limited

The system of recording the traffic earnings needed to be streamlined.

Export Credit Guarantee Corporation of India Limited

- Accrual concept of accounting was not followed in respect of premium income which resulted in premium income relating to one accounting period being accounted for over subsequent years.
- The system of accounting and control relating to reinsurance accounts needed comprehensive review to be in conformity with the accepted accounting principles.

HMT Watches Limited

System of accounts required strengthening in the areas of income recognition, accrual expenses and provisions for debtors, stock and warranty.

Indian Vaccines Company Limited

The status of work in progress valuing Rs.15.59 crore remained the same for the last 12 years.

Mazagaon Dock Limited

Lease agreement was yet to be executed in case of land at Nhava and land at MBPT, Mumbai.

National Backward Classes Finance and Development Corporation

The policy of making provisions for over due loan needed to be reviewed.

National Insurance Company Limited

Premium on policies extended for more than one year was recognized as income in the year of receipt.

National Seeds Corporation Limited

Purchases were not recorded on accrual basis pending completion of some formalities.

Confirmation of balances of debtors and creditors

Based on the observations made by Statutory Auditors in their supplementary report, it was noticed that in seven[♥] unlisted government companies, the system of obtaining confirmation of balances of debtors/creditors was deficient.

♥ Hindustan Organic Chemicals Limited, HMT Watches Limited, Indian Airlines Limited(2004-05), National Insurance Company Limited, HMT Bearing Limited, Praga Tools Limited and Rashtriya Chemicals and Fertilisers Limited.

2.4.4.7 Statutory Corporations where CAG is the sole auditor

The net impact of the audit observations as contained in the Audit Reports issued by the CAG on the accounts for the year 2005-06 of the statutory corporations where CAG acts as the sole auditor was as under:

Airports Authority of India

Assets and Liabilities were understated by Rs.12.37 crore and Rs.33.38 crore respectively and the Profit was understated by Rs.67.92 crore.

Inland Waterways Authority of India

Assets were overstated by Rs.5.83 crore.

National Highways Authority of India

Assets were understated by Rs.174.76 crore and Liabilities were understated by Rs.16.00 crore.

2.4.4.8 Statutory Corporation where CAG conducts supplementary audit

Qualifications of Statutory Auditors

Central Warehousing Corporation

- Title deeds in respect of 96 freehold/leasehold land sites had not been executed in favour of the Corporation (land value Rs.84.74 crore). The title deeds of 75 land sites were pending for execution for more than 15 years.
- Residential flats included expenditure of Rs.9.32 crore towards cost of 86 flats at Dronagiri node, Jawahar Lal Nehru Port acquired by the Corporation during the year 1998-99 of which only two flats had been occupied by employees of the Corporation.
- The Corporation had been transferring one per cent of the profit after tax to the Benevolent Fund for the purpose of staff welfare since 1990-91. However, the constitution of the Trust and the Rules and Regulations for its operation had not been finalised.

2.5 Internal Control over Financial Reporting

Internal control is the process designed and effected by those charged with governance, management and other personnel to provide reasonable assurance about the achievement of the entity's objective with regard to reliability of financial reporting, effectiveness and efficiency of operations and compliance with applicable laws and regulations and to check fraud and misappropriation. Internal control measures may vary with the size and complexity of the organization. Effective and efficient internal control measures ensure that the financial statements prepared give a true and fair view and the degree of reliance that an auditor can place on the financial statements for the purpose of reporting. In accordance with the directions issued by the CAG under Section 619(3)(a) of the Companies Act, 1956, the Statutory Auditors are required to submit a report on adequacy or otherwise, of internal control measures followed by of the company and to suggest improvement, if any, in the areas of management, safeguarding and verification of fixed and current assets including debtors, cash and bank balances.

The deficiencies reported by the Statutory Auditors with regard to non-maintenance of fixed assets register, lack of physical verification of fixed assets, non-fixation of inventory stock holding norms and lack of monitoring the recovery of outstanding dues and absence of policies for prevention and detection of frauds in the government companies including deemed government companies are given below:

Table 14

Sl.No.	Area of Deficiency	Number of companies
1.	Fixed Assets	9
2.	Investments	4
3.	Debtors	22
4.	Inventory	21
5.	Cash Verification	2
6.	Internal Audit	28
7.	Delineated Fraud Policy	9

The particulars of the companies indicating lack of internal controls in the above mentioned areas are given in the **Appendix XIII**.

2.6 Compliance with Accounting Standards

With an objective to harmonise the diverse accounting practices, adherence to the Accounting Standards (AS) is imperative for preparation of financial statements in accordance with the generally accepted accounting principles. Section 211(3A) of the companies Act, 1956 read with Section 211(3C) of the Act requires that every profit and loss account and balance sheet of the company shall comply with the accounting standards recommended by the Institute of Chartered Accountants of India (ICAI) or as may be prescribed by the central government in consultation with the National Advisory Committee on Accounting Standards. However, during course of audit Statutory Auditors and the CAG observed deviations from the provisions of Accounting Standards by the PSUs (**Appendix-XIV**). A gist of such cases is given below:

2.6.1 Government companies[ϕ]

2.6.1.1 AS-2 relating to 'Valuation of Inventories'

Listed companies — Bharat Earth Movers Limited, India Tourism Development Corporation Limited[∞], Madras Fertilisers Limited and Steel Authority of India Limited.

Unlisted companies — Bharat Sanchar Nigam Limited, National Bicycles Corporation Limited and Rashtriya Ispat Nigam Limited.

2.6.1.2 AS-3 relating to 'Cash Flow Statements'

Listed companies — Mahanagar Telephones Nigam Limited.

[ϕ] ***Includes deemed government companies.***

[∞] ***Relates to 2004-05.***

Unlisted companies	BOB Shareholding Limited, Indfund Management Limited, NABARD Consultancy Services Private Limited and NTC (WBAB&O) Limited

2.6.1.3 AS-5 relating to 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'

Listed companies	Mahanagar Telephones Nigam Limited.
Unlisted companies	Bhartiya Reserve Bank Note Mudran Limited, Cement Corporation of India Limited, Cotton Corporation of India Limited, HMT Machine Tools Limited, National Insurance Company Limited, Power Finance Corporation Limited and UTI Technology Services Limited.

2.6.1.4 AS-6 relating to 'Depreciation Accounting'

Listed companies	India Tourism Development Corporation Limited[∞] and Mahanagar Telephone Nigam Limited.

2.6.1.5 AS-9 relating to 'Revenue Recognition'

Listed companies	Bogaingaon Refinery and Petrochemicals Limited, Mahanagar Telephones Nigam Limited and India Tourism Development Corporation Limited[∞].
Unlisted companies	Hindustan Antibiotics Limited[∞], NABARD Consultancy Services Private Limited and State Farms Corporation of India Limited.

2.6.1.6 AS-10 relating to 'Accounting for Fixed Assets'

Listed companies	Mahanagar Telephones Nigam Limited and GAIL India Limited.
Unlisted companies	Bharat Sanchar Nigam Limited, Konkan Railway Corporaion Limited and Nuclear Power Corporation of India Limited.

2.6.1.7 AS-13 relating to 'Accounting for Investments'

Listed companies	India Tourism Development Corporation Limited[∞], Eastern Investment Limited and Mahanagar Telephone Nigam Limited.
Unlisted companies	All Bank Finance Limited, and State Farms Corporation of India Limited.

2.6.1.8 AS-29 relating to 'Provisions, Contingent Liabilities and Contingent Assets'

Listed companies	Madras Fertilisers Limited.

Unlisted companies	Agriculture Finance Corporation Limited, Industrial Investment Bank of India Limited, Zenith Securities and Investment Limited, Maharashtra Electrosmelt Limited and NTC (Maharashtra North) Limited.

2.6.2 Statutory Corporations

Sl.No.	Corporation	No. of the AS	Subject matter of the AS
(i)	*Airports Authority of India*	19	Leases
		28	Impairment of Assets
		29	Provisions, Liabilities and Contingent Liabilities
(ii)	*National Highways Authority of India*	15	Employee Benefits

CHAPTER 3
CORPORATE GOVERNANCE IN GOVERNMENT COMPANIES

3.1 Corporate Governance

Corporate Governance is a set of processes and policies affecting the way in which a company is directed, administered and controlled. Corporate Governance includes the relationships among the many players involved (the stakeholders) in the context of the goals of the company. The principal players are the shareholders, management and the Board of Directors. Other stakeholders include employees, suppliers, customers, banks and other lenders, regulators, the environment and the community at large. The issues of accountability and fiduciary duty are important aspects of Corporate Governance essentially advocating the implementation of guidelines and Board level mechanisms to protect the interest of shareholders. Another key focus is the economic efficiency view, through which the Corporate Governance system should aim to optimize economic results, with a strong emphasis on welfare of the shareholders and social responsibility. The Corporate Governance structure spells out the rules and procedures for making decisions on corporate affairs. It provides the structure through which the company objectives are set, as well as the means of attaining and monitoring the performance of those objectives.

3.2 Brief history of Corporate Governance legislation

Important amendments introduced in the year 2000 to Sections 217 and 292 of the Companies Act (made applicable from December 13, 2000) set the tone for Corporate Governance in the country. The changes related to the following:

(i) Directors' Responsibility Statement [Section 217 (2AA)]: With a view to increasing the accountability of Directors, a company is required to include a Directors' Responsibility Statement in the Report of the Board of Directors which should affirm the following:-

- Annual accounts have been prepared in accordance with applicable accounting standards with proper explanation relating to material departures.
- The selection and application of Accounting Policies by Directors is consistent and prudent so as to give a true and fair view of the state of affairs of the company;
- Proper and sufficient care has been taken by the Directors for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and irregularities; and
- The annual accounts of the company are prepared on a going concern basis.

(ii) Formation of Audit Committee: Section 292-A of the Companies Act, 1956 requires every public limited company having paid up capital of not less than Rs.5 crore to constitute an Audit Committee at the Board level. The Audit Committee should have a minimum of three Directors and two thirds of the total number of members of Audit Committee shall be Directors other than Managing or whole time Directors. The terms of reference of the Audit Committee include all matters related to financial reporting and the audit thereof including efficacy of the internal control system.

The statutory requirement of Audit Committees brings into sharp focus the primacy of independent Directors in corporate governance and the critical role of financial reporting in satisfying the expectations of stakeholders.

3.3 Code of Corporate Governance for Listed Companies

3.3.1 The Securities and Exchange Board of India (SEBI) by its Circular dated 21 February 2000, directed Stock Exchanges to amend the Listing Agreement between them (i.e., stock exchange) and entities whose securities were listed and to include a new clause 49 in such Listing Agreement. This clause was amended in October 2004 and the revised clause has been made effective from 1 January 2006. As a result, for the year 2005-06, the revised clause 49 is applicable only for the quarter ending March 2006. Clause 49 of the Listing Agreement specifies the following, among other things:

- The CEO and the CFO have to certify the Financial Statements and the Cash Flow Statement.

- The Annual Reports of the company will have a separate section on Corporate Governance mentioning *inter alia*, the extent of compliance with the mandatory as well as the non-mandatory requirements.

- The compliance with the conditions of Corporate Governance to be certified by either the auditors or practising company secretaries.

The revised listing condition recognises the importance of financially literate and independent Directors in establishing a proper accountability regime for financial reporting. This clause also prescribes a Management Discussion and Analysis Report to form a part of the Annual Report to the shareholders, which should include discussion on industry structure and developments, opportunities and threats, risks and concerns, business outlook, internal controls, etc.

3.3.2 **Committees in Listed Companies:** Three important committees namely the Audit Committee, the Shareholders' Committee and the Remuneration Committee are expected to be formed by the listed companies in terms of clause 49 of the Listing Agreement. The Remuneration Committee determines the company's policy on specific remuneration package for executive Directors including pension rights and any compensation payments on the behalf of the Board and the Shareholders. The Shareholders' Committee is set up to redress complaints and grievances of the shareholders of the company. The remuneration of the Directors of a government company is determined by the government and as such the Remuneration Committee has negligible role in a government company. The Shareholders' Committee, however, has some role in a government company though a majority of shares are held by the Government. Audit Committee is by far the most important working committee of the Board in the case of a government company; it has an extensive role in ensuring proper financial reporting and the adequacy of internal controls over such reporting.

3.4 Constitution and functioning of Audit Committee in listed Central Government Companies

3.4.1 The role of Audit Committees in government companies is closely aligned to CAG's constitutional and statutory role in promoting fairness and transparency in financial reporting. A review was accordingly undertaken in respect of listed central government companies with the objective of assessing the compliance by these companies with various provisions of

clause 49 of the Listing Agreement relating to constitution and functioning of the Audit Committee that affect Corporate Governance and matters related thereto. The review was limited to 2005-06 and excluded two listed companies namely Bisra Stone Company Limited and Eastern Investment Limited as clause 49 is not applicable to them their paid up capital being below Rs. three crore.

3.4.2 Clause 49 of the Listing Agreement requires listed companies to have a qualified and independent Audit Committee. The requirements for Audit Committee are more rigorous in comparison to section 292A of the Companies Act, 1956 and include the following additional stipulations to regulate proper financial reporting:

(i) The Chairman of the committee shall be an independent Director;

(ii) The Company Secretary shall act as Secretary to the Committee.

(iii) The Audit Committee should meet at least four times in a year and not more than four months shall elapse between two meetings. The quorum shall be either two members or one third of the members of the Audit Committee whichever is greater, but there should be a minimum of two independent members present.

(iv) The role of the Audit Committee is elaborate and includes the following:

(a) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible. .

(b) Reviewing with management the annual financial statements before submission to the Board, with particular reference to:

- Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
- Changes, if any, in accounting policies and practices and reasons for the same
- Major accounting entries involving estimates based on the exercise of judgment by management
- Significant adjustments made in the financial statements arising out of audit findings
- Compliance with listing and other legal requirements relating to financial statements
- Disclosure of any related party transactions
- Qualifications in the draft audit report.

(c) Reviewing with the management the performance of statutory and internal auditors, and the adequacy of the internal control systems.

(d) Discussion with internal auditors any significant findings and follow up there on.

(e) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

(f) To look into the reasons for substantial defaults in payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.

(g) To review the functioning of the Whistle Blower mechanism, in case the same is existing.

3.4.3 Clause 49 also prescribes a separate section on Corporate Governance in the Annual Reports of a company, with a detailed compliance report on Corporate Governance which should highlight non-compliance with any mandatory requirement along with reasons. Further, every listed company is required to obtain a certificate from either the auditors or practicing company secretaries regarding compliance with the conditions of corporate governance as stipulated in this clause and annex the same with the Directors' report.

3.4.4 A limited review of the compliance with the above aspects of clause 49 in respect of 45 listed central government companies was carried out based on Management's Compliance Report on Corporate Governance, Compliance Certificate of Statutory Auditors/Company Secretary on Corporate Governance and responses of the Statutory Auditors to the directives issued to them under Section 619(3)(a) of the Companies Act,1956. This limited review is primarily based on the information and documents obtained from the Management of the companies concerned.

3.4.5 **Formation of Audit Committee:** Though it was mandatory for Hindustan Organic & Chemicals Limited to have an Audit Committee, the same was not in existence since January 2005. In case of Bharat Heavy Electricals Ltd., there was no Audit Committee during 1 April 2005 to 6 December 2005.

3.4.6 **Terms of Reference of Audit Committee:** Clause 49 requires that the Terms of Reference of the Audit Committee should be specified. However, the same were not specified for the Audit Committee formed by Madras Fertilizers Limited.

3.4.7 **Composition and Structure of Audit Committee:** The Audit Committee should have minimum three Directors as members and two thirds of which should be independent. The following instances of non-compliance were observed in this regard:

(a) Minimum number of Directors: The Audit Committee formed by Hindustan Fluorocarbons Limited and Kudremukh Iron Ore Company Limited had two Directors as members as against the requirement of minimum three. The Statutory Auditors of both the companies did not report this non-compliance in their Compliance Report.

(b) Independence of Directors:

(i) There was no independent Director on the Audit Committee formed by the following twelve companies:

ITI Limited

MMTC Limited

State Trading Corporation of India Limited

Madras Fertilizers Limited

Fertilizer and Chemicals Travancore Limited
(from 1 January 2006 to 31 March 2006)

Balmer Lawrie & Company Limited

National Aluminum Company Limited

Andrew Yule & Company Limited

India Tourism Development Corporation Limited[∞]

Rashtriya Chemicals & Fertilizers Limited (since 30 November 2005)

Bharat Electronics Limited

Hindustan Copper Limited

(ii) In the following companies the Audit Committee did not have two thirds of its members as independent Directors:

S.No	Name of the Company	Number of Directors in Audit Committee	Number of independent Directors in Audit Committee	Percentage of independent Directors
1	Hindustan Fluorocarbons Limited	2	1	50 percent
2	Engineers India Limited	4	2	50 percent
3	Scooters India Limited	3	1	33 per cent
4	Indbank Merchant Banking Services Limited	4	2	50 per cent
5	Mahanagar Telephone Nigam Limited	3	1	33 per cent

Thus, the Audit Committee had not been constituted as per clause 49 of the Listing Agreement in the above 17 companies due to the absence of independent Directors (12 companies) and inadequate number of independent Directors (5 companies).

The Management of Indbank Merchant Banking Services Limited did not report the above non-compliance in its Compliance Report.

The Statutory Auditors of Andrew Yule Company Ltd., Hindustan Fluorocarbons Limited, Scooters India Limited, Indbank Merchant Banking Services Limited and Fertilizer and Chemicals Travancore Limited did not report the above non-compliance in their Compliance Report.

(c) Independence of Chairman: The Chairman of the Audit Committee should be an independent Director. As there was no independent Director on the Audit Committee in the 12 companies mentioned in Para 3(b) above, the Chairman of the Audit Committee was also not an independent Director in such companies.

3.4.8 **Working and practice of Audit Committee:** The Audit Committee was required to meet at least three times in a year till 31 December 2005 and four times in a year with effect from 1 January 2006 with a minimum gap of four months. The quorum of meeting should be either two members or one third of the members whichever is greater but there should be a minimum of two independent Directors present. This requirement was not fulfilled in the following cases:

[∞] ***As the accounts of India Tourism Development Corporation Limited for the year 2005-06 were in arrears, Management's Compliance Report on Corporate Governance and Compliance Certificate of Statutory Auditors/Company Secretary on Corporate Governance were not available.***

(a) Frequency of meetings: In case of Hindustan Fluorocarbons Limited and Andrew Yule and Company Limited, Audit Committee met only once. In Hindustan Cables Ltd. the Audit Committee met only twice during the year 2005-06.

(b) Gap between two meetings: There was a gap of more than four months between the two meetings in case of Hindustan Cables Ltd, (6th and 7th meeting) and Kudremukh Iron & Ore Company Ltd (2nd and 3rd meeting).

(c) Quorum of meeting: As the minimum number of independent Directors (i.e two) required for quorum in the meeting of the Audit Committee (no independent Director in twelve companies and only one independent Director in three companies as mentioned in Para 3.4.7 (b) above) were not maintained throughout the year in 15 companies, the quorum was not attained in the meetings of the Audit Committee held during the period in which minimum number of independent Directors was less than two in these companies..

(d) Review and discussion by Audit Committee: In terms of clause 49 of Listing agreement, the Audit Committee should also:

- Review the annual financial statements/quarterly financial statements before submission to the board for approval.
- Review with the management the performance of internal auditors and adequacy of internal control systems
- Discuss with Statutory Auditors before the audit commences the nature and scope of audit as well as post audit discussion.

The following instances of non-compliance were noticed in this regard:

(i) In case of Andrew Yule & Company Limited, the Audit Committee did not review with the Management the annual and quarterly financial statements before submission to the Board for approval. In case of Hindustan Cables Limited, the Audit Committee did not review with the Management the quarterly financial statements before submission to the Board for approval. The Managements of both the companies and the Statutory Auditors of Andrew Yule & Company Limited did not report the above non-compliance in their Compliance Report.

(ii) In case of Mahanagar Telephone Nigam Limited, the Audit Committee did not review with the Management the performance of internal auditor and the adequacy of internal control systems and internal audit functions. Neither the Management nor the Statutory Auditors reported this non-compliance in their Compliance Report.

(iii) The Audit Committee did not have discussion with Statutory Auditors before the audit commenced about the nature and scope of audit as well as post audit discussion to ascertain any area of concern in case of India Tourism Development Corporation Limited, Scooters India Limited and HMT Limited (pre audit discussion). Neither the Management nor Statutory Auditors of Scooters India Limited reported this non-compliance in their Compliance Report.

(iv) The Statutory Auditors of ITI Limited in their Report under Section 619(3(a) of the Companies Act,1956 reported that the Audit Committee did not discuss the qualifications made in the Statutory Auditor's Report and the important comments and audit paras of Government audit as this practice was yet to be followed by the company.

3.4.9 **Presence of Chairman of Audit Committee in Annual General Meeting (AGM):** As per clause 49 of Listing Agreement, Chairman of the Audit Committee should be present

in the AGM of the company. The compliance was not observed in case of Bharat Electronics Limited, Indbank Merchant Banking Services Limited, Balmer Lawrie & Company Limited, Andrew Yule & Company Limited, Hindustan Cables Ltd. and Mahanagar Telephone Nigam Limited as the Chairman of the respective Audit Committee of these companies was not present in the AGM.

The Management of Andrew Yule & Company Limited, Hindustan Cables Ltd and Indbank Merchant Banking Services Limited did not report the above non-compliance in their Annual Report. The Statutory Auditors of Balmer Lawrie & Company and Indbank Merchant Banking Services Limited did not report the above non-compliance in their Compliance Report.

3.5 Conclusions and Recommendations

3.5.1 Of the 45 listed government companies coming within the purview of clause 49 of Listing Agreement, most had generally complied with the requirements of Corporate Governance in a constructive manner. The main problem in most of the non-compliant PSUs was the absence of required number of independent Directors on their Board. This resulted in a number of instances of non-compliance with clause 49 as pointed out in the above paragraphs. Since the power of appointment of Directors vests in the Government, some clear decisions at the level of the Government on the induction of a sufficient number of independent Directors with the stipulated level of financial expertise would clearly be necessary to ensure compliance with clause 49.

3.5.2 As would be evident from the elaborate list of duties prescribed for the Audit Committee under clause 49 (Para 3.4.2 above), there is a need for putting in place better documentation procedures for recording the deliberations and decisions of the Audit Committee.

3.5.3 Corporate Governance should normally promote better financial reporting, better performance and better responses from the community of investors. An evaluation procedure needs to be put in place to assess the extent to which these corporate objectives have been achieved in the case of individual companies as a result of Corporate Governance.

CHAPTER 4
ENVIRONMENTAL ASPECT AND SUSTAINABILITY REPORTING

Good Corporate Governance includes socially responsible business practices. A socially responsible approach to business would involve sensitivity to social, environmental and ethical issues by corporate entities. The high levels of public accountability which apply to Public Sector Undertakings (PSUs) as a result of their public ownership make socially responsible reporting by PSUs very important. There are several methods of reporting on the contributions made by the companies in the area of their social and environmental obligations. Major international initiatives in this regard are the United Nations Global Compact and the Global Reporting Initiative (GRI). The office of the Comptroller and Auditor General of India is also seized of the developments taking place nationally and internationally in this regard. A limited survey of such contributions by central PSUs in India was attempted the results of which are reported in the following paragraphs.

4.1 Sustainability Reporting

4.1.1 Corporate Sustainability is a business approach that creates long term shareholder value by embracing opportunities and managing risks derived from economic, environmental and social developments. As a part of good Corporate Governance, companies need to understand and adopt an approach for conducting business that meets the needs of the enterprise and the stakeholders today while protecting, sustaining and enhancing the human and natural capital for the future.

4.1.2 When PSUs manage and report on their sustainability, they are inter-alia internally recognising and externally reporting:

(i) Whether the business objective of profit maximisation is moderated by non-profit social objectives

(ii) Whether the generation of profits by the PSUs is accompanied by local or regional negative impacts;

(iii) Whether PSU operations contribute to enriching the quality of the life and address various societal issues relating to corruption, gender, culture and heritage etc;

(iv) Whether their operations are impacting positively or negatively on the environment and resources (biodiversity, human and ecological health, global warming, resource endowments etc.)

4.1.3 Though there is no mandatory requirement to adopt Sustainability Reporting in our country, some PSUs have prepared Sustainability Report based on the GRI Framework covering various social issues and indicating steps taken to manage such issues and to promote corporate sustainability. GRI is a large multi-stakeholders' network of experts and its vision is that reporting on economic, environmental and social performance by corporate entities should become as routine and comparable as financial reporting. GRI Reporting Framework provides guidance on how organisations can disclose their sustainability performance.

4.1.4 A survey by Audit revealed that the following central government companies have prepared separate Sustainability Reports or Social Responsibility Reports. The salient features of these Reports were as follows

(i) Hindustan Paper Corporation Limited:

The Company made its first report on Corporate Sustainability for the Financial Year 2005-06. This report has been prepared as per guidelines developed by Global Reporting Initiative. The report details the social and environmental contribution of its two Assam based units, Nagaon Paper Mills and Cachar Paper Mills. On the **Environment** dimension the Company detailed its efforts towards optimising raw material consumption, energy conservation, effective effluent treatment, and farm forestry programme. On the **Social** dimension, the Company detailed its efforts towards social and economic upliftment of the community by boosting literacy, providing safe drinking water, building roads and hospitals, relief efforts, employment of physically challenged persons and providing cultural activities.

(ii) Bharat Petroleum Corporation Limited:

Bharat Petroleum Corporation Limited (BPCL) in its Sustainability Report for the year 2004 detailed out its policy on Health, Safety and Environment (HSE) and action taken on theses fronts. A second report was stated to be in preparation and ought to be brought out in early 2007. BPCL has a combined HSE department at the corporate level and a separate Energy and Environment Section at the refinery. In the policy statement, HSE has been stated as integral part of their business. The policy statement says that BPCL would demonstrate its commitment towards HSE, establish clear objectives and targets for improvement of HSE, provide means to achieve their mission and monitor the performance.

On the action front the Company stated that its refinery facilities were certified under ISO 14001 Environment Management by DNV, Netherlands in 2004 for three years. This certification is for well defined objectives for five years for reduction in emissions, water conservation, solid waste disposal, tree plantation etc. With the help of actual data the Company tried to establish its achievement in pollution control. The Company had Corporate Social Responsibly as one of the prime focus areas. Under the special component plan, community welfare work for the urban areas had been undertaken in the field of health, education and infrastructural development.

(iii) Steel Authority of India Limited:

The Company brought out its Corporate Social Responsibility Report as its contribution to the community. It adopted a statement of objectives towards the people, employees, and customers and dealt with its environment and social performance extensively in the Report. On **Environment Performance**, the Company took initiatives on water conservation, Amla plantation, Aushadhi Vatika at Dalli Rajhara Mines, Damyanti Bird Sanctuary at Salem Steel Plant etc. The initiatives taken in **Social Performance** included various health camps, reproduction and child health programme, family planning programme, safe motherhood and child survival & immunisation etc.

4.2 United Nation's Global Compact:

4.2.1 The 'United Nation's Global Compact' is an initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies, and to report on them. Under the Compact, companies are brought together with UN agencies, labour groups and civil society. The Global Compact was first officially launched at UN Headquarters in New York on 26 July 2000. As on September 30, 2006, there were 124 companies and business

associations in India which had pledged commitment to UN's Global Compact. There are 10 principles which the participating companies are required to follow and report through the Communication on Progress (COP) annually which indicates systems in operation and action taken towards each commitment. These principles are as follows:

Human Rights

Businesses should:

- Principle 1: Support and respect the protection of internationally proclaimed human rights; and
- Principle 2: Make sure that they are not complicit in human rights abuses.

Labour Standards

Businesses should uphold:

- Principle 3: the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour; and
- Principle 6: the elimination of discrimination in employment and occupation.

Environment

Businesses should:

- Principle 7: support a precautionary approach to environmental challenges;
- Principle 8: undertake initiatives to promote environmental responsibility; and
- Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

- Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

4.2.2 Out of 21 PSUs who are members of the UN's Global Compact, only 11 PSUs reported that they had submitted COP. Some of the PSUs which have not made formal COP have stated that they were following the principles of UN's Global Compact in their operation.

Table 15

Sl. No.	Name of PSU
1.	Balmer Lawrie and Company Limited
2.	Bongaigon Refinery and Petrochemicals Limited
3.	Bharat Heavy Electricals Limited
4.	Cement Corporation of India Limited
5.	Central Warehousing Corporation
6.	Chennai Petroleum Corporation Limited
7.	Dredging Corporation of India Limited
8.	Engineers India Limited
9.	Hindustan Paper Corporation Limited

10.	Indian Oil Corporation Limited
11.	Konkan Railway Corporation Limited
12.	Mishra Dhatu Nigam Limited
13.	NTPC Limited
14.	North Eastern Electric Power Company Limited
15.	National Mineral Development Corporation Limited
16.	Oil and Natural Gas Corporation Ltd.
17.	Oil India Limited
18.	Power Finance Corporation Limited
19.	Rashtriya Chemical and Fertilizers Limited
20.	Rashtriya Nigam Limited
21.	STC Limited

4.3 Non compliance with Labour & Environment Laws and Regulations:

A major component of socially responsible behaviour is compliance with Labour and Environment Laws and Regulations. As State owned enterprises, PSUs are expected to show leadership in this area and serve as models for enterprises in the private corporate sector. A survey covering three years ending 31st March 2006 was undertaken by Audit which revealed the following:

4.3.1 Non compliance with Labour Laws and Regulations:

In the following cases non compliance with Labour laws were observed:

(i) *Indian Medicine Pharmaceutical Corporation Limited*:

An amount of Rs. 3.24 lakh was deposited for non compliance with provision of EPF Act in 2003-04. However, a review petition was pending.

(ii) *Indian Road Construction Corporation Limited*:

An amount of Rs. 5.23 lakh was imposed as damages/interest due to non compliance with provisions of EPF Act since 2001 when the Company went under liquidation.

(iii) *Bengal Chemicals & Pharmaceuticals Limited*:

A demand of Rs. 11.80 lakh for interest/penalty was raised for non-payment of PF dues in the last three years due to shortage of funds. However, efforts were being made by the Company to get the penalty/interest waived.

4.3.2 Non compliance with Environment Laws and Regulations:

In the following case non compliance with environment laws and regulations were observed:

Fertilizers and Chemicals Travancore Limited (Udyogamandal Division):

Supreme Court Monitoring Committee on hazardous waste directed the Company to provide piped water supply to the affected communities by 31.12.2005 as it discharged the effluents to Thodu and directed the Company to pay an amount of Rs.35 lakh as maintenance charges for the supply scheme which was paid in May 2006.

4.4 Conclusion:

Corporate Sustainability Reporting which embraces corporate Social Responsibility is gradually finding acceptance in the case of a few major PSUs. Some PSUs are reporting on these aspects in their Annual Report prepared in compliance with Section 619A of the Companies Act. There is a need to promote a drive in PSUs towards greater Corporate Accountability on social, environmental and ethical issues that have an impact on the society and the environment. Moreover, there is a need for developing consensus on a standard reporting format and a system for providing assurance on such reports by an independent agency. The Institute of Chartered Accountants of India (ICAI) has already taken up the task for preparation of a Guidance Note on assurance aspects of Sustainability Reporting.

C.V. Avadhani

(C. V. AVADHANI)
Deputy Comptroller and Auditor General
Cum Chairman, Audit Board

New Delhi
Dated: 20 मार्च MAR 2007

Countersigned

(VIJAYENDRA N. KAUL)
Comptroller and Auditor General of India

New Delhi
Dated: 21 MAR 2007

APPENDICES

APPENDIX I

(As Referred to in Para No. 1.1.4)

List of New/Ceased Government Companies during 2005-06

Sl. No.	Name of the PSU
New Government Companies	
1.	Air India Engineering Services Company Limited
2.	Akaltara Power Limited
3.	Byrnihat Transmission Company Limited
4.	Coastal Andhra Pradesh Power Limited
5.	Coastal Gujarat Power Limited
6.	Coastal Karnataka Power Limited
7.	Coastal Maharashtra Mega Power Limited
8.	Fresh & Healthy Enterprises Limited
9.	Hassan Mangalore Rail Development Corporation Limited
10.	India Infrastructure Finance Limited
11.	Jammu and Kashmir Development Finance Corporation Limited
12.	Orissa Integrated Power Limited
13.	Sasan Power Limited
14.	Security Printing and Minting Corporation of India Limited
15.	Vaishali Power Generating Company Limited
New Deemed Government Companies	
1.	Agri Development Finance Corporation (Tamilnadu) Limited
2.	India SME Technology Services Limited
3.	NLC Tamilnadu Power Limited
4.	Ratnagiri Gas & Power Private Limited
5.	Syndicate Bank Services Limited
6.	UTI Infrastructure and Services Limited
Ceased Central Government Companies	
1.	Bhilai Oxygen Limited
2.	Indian Iron and Steel Company Limited (Merged with Steel Authority of India Limited)
3.	Indian Oil Blending Limited (Merged with Indian Oil Corporation Limited)
4.	Kochi Refineries Limited (Merged with Bharat Petroleum Corporation Limited)
Ceased Deemed Government Companies	
1.	Maithon Power Limited
2.	Periyar Latex Limited
3.	Vibank Housing Finance Limited (Merged with Vijaya Bank)

APPENDIX II
ACCOUNTS IN ARREARS
[As referred to in Paras 1.1.5]

A. CENTRAL GOVERNMENT COMPANIES AND CORPORATIONS

Sl. No. Name of Ministry/ Department	Name of the Company	Year for which Accounts not received by 30 September 2006
STATUTORY CORPORATIONS		
CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION		
1.	Food Corporation of India	2005-06
LISTED COMPANIES		
1.	India Tourism Development Corporation Limited	2005-06
NON LISTED GOVERNMENT COMPANIES		
CHEMICALS & FERTILIZERS		
1.	Bengal Chemicals and Pharmaceuticals Limited	2005-06
2.	Bengal Immunity Limited	2005-06
3.	Bihar Drugs and Organic Chemicals Limited	2005-06
4.	Hindustan Antibiotics Limited	2005-06
**5.	IDPL Tamilnadu (Pvt) Limited	2002-03 to 2005-06
**6.	Indian Drugs and Pharmaceuticals Limited	2002-03 to 2005-06
**7.	Maharashtra Antibiotics and Pharmaceuticals Limited	Under liquidation
**8.	Manipur State Drugs and Pharmaceuticals Limited	1998-99 to 2005-06
9.	Pyrites Phosphates and Chemicals Limited	2005-06
**10.	Orissa Drugs and Chemicals Limited	2000-01 to 2005-06
11.	Smith Stanistreet Pharmaceuticals Limited	2004-05 to 2005-06
**12.	The Southern Pesticides Corporation Limited	Under liquidation
CIVIL AVIATION		
13.	Airlines Allied Services Limited	2005-06
14.	Indian Airlines Limited	2005-06
15.	Pawan Hans Helicopters Limited	2005-06
16.	Vayudoot Limited	2005-06
**17.	Air India Engineering Services Limited	2005-06
COMMERCE AND INDUSTRY		
**18.	Tea Trading Corporation of India Limited	Under liquidation
**19.	West Bengal Trade Promotion Organisation	2005-06
COMMUNICATIONS AND INFORMATION TECHNOLOGY		
20.	Electronics Trade and Technology Development Corporation Limited	2004-05 to 2005-06
CONSUMER AFFAIRS, FOOD & PUBLIC		
**21.	Hindustan Vegetable Oils Corporation Limited	2002-03 to 2005-06
ENVIRONMENT & FOREST		
22.	Andaman & Nicobar Islands Forest and Plantation Development	2005-06
FINANCE		
**23.	Securities Printing and Minting Corporation of India Limited	2005-06

APPENDIX II (Continued)

Sl. No. Name of Ministry/ Department	Name of the Company	Year for which Accounts not received by 30 September 2006
HEALTH & FAMILY WELFARE		
24.	Indian Medicines and Pharmaceuticals Corporation Limited	2004-05 to 2005-06
HEAVY INDUSTRY & PUBLIC ENTERPRISES		
**25.	Bharat Brakes and Valves Limited	Under liquidation
26.	Bharat Leather Corporation Limited	2005-06
27.	Bharat Opthalmic Glass Limited	2005-06
28.	Bharat Process and Mechanical Engineers Limited	2004-05 to 2005-06
29.	Bharat Pumps and Compressors Limited	2005-06
30.	Bharat Yantra Nigam Limited	2005-06
**31.	Cycle Corporation of India Limited	Under liquidation
**32.	HMT Tractors Limited	Under liquidation
**33.	Mining and Allied Machinery Corporation Limited	Under liquidation
**34.	R B L Limited	Under liquidation
35.	Richardson and Cruddas (1972) Limited	2005-06
**36.	Tannery and Footwear Corporation of India Limited	Under liquidation
**37.	The Mandya National Paper Mills Limited	Under liquidation
38.	The National Industrial Development Corporation Limited	2004-05 to 2005-06
39.	Triveni Structurals Limited	2005-06
**40.	Weighbird (India) Limited	Under liquidation
POWER		
**41.	Coastal Andhra Pradesh Power Limited	Accounts not due
**42.	Coastal Karnataka Power Limited	Accounts not due
**43.	Coastal Maharashtra Mega Power Limited	Accounts not due
**44.	Coastal Gujarat Power Limited	Accounts not due
**45.	Orissa Integrated Power Limited	Accounts not due
**46.	Akaltara Power Limited	Accounts not due
**47.	Sasan Power Limited	Accounts not due
**48.	Vaishali power Limited	Accounts not due
**49.	Byrmihat Power Transmission Corporation Limited	Accounts not due
RAILWAYS		
**50.	Hasan Mangalore Rail Development Corporation Limited	Accounts not due
51.	Mumbai Railway Vikas Corporation Limited	2005-06
SHIPPING, ROAD TRANSPORT & HIGHWAYS		
52.	Central Inland Water Transport Corporation Limited	2005-06
53.	Hoogly Dock and Port Engineers Limited	2005-06
SMALL SCALE INDUSTRIES		
54.	Andaman and Nicobar Islands Integrated Development Corporation	2005-06
STEEL		
**55.	IISCO Ujjain Pipe and Foundry Company Limited	Under liquidation

APPENDIX II (Continued)

Sl. No. Name of Ministry/ Department	Name of the Company	Year for which Accounts not received by 30 September 2006
TEXTILES		
56.	Birds Jute Exports Limited	2005-06
57.	Brushware Limited	2005-06
58.	Cawnpore Textiles Limited	2005-06
59.	Jute Corporation of India Limited	2005-06
60.	National Jute Manufacturers Corporation Limited	2005-06
61.	National Textile Corporation Limited	2005-06
**62.	Swadeshi Mining and Manufacturing Company Limited	Under liquidation
63.	The British India Corporation Limited	2005-06
64.	The Elgin Mills Company Limited	2005-06
TOURISM		
65.	Assam Ashok Hotel Corporation Limited	2005-06
66.	Cross Country (Diu) Hotels Limited	2005-06
67.	Donyi Polo Ashok Hotel Corporation Limited	2005-06
68.	Kumarakrupa Frontier Hotels Private Limited	2005-06
69.	MP Ashok Hotel Corporation Limited	2005-06
70.	Pondicherry Ashok Hotel Corporation Limited	2005-06
71.	Punjab Ashok Hotel Limited	2005-06
72.	Ranchi Ashok Bihar Hotel Corporation Limited	2005-06
73.	Utkal Ashok Hotel Corporation Limited	2005-06
UNION TERRITORY ADMINISTRATION		
**74.	Chandigarh Child and Woman Development Corporation Limited	2003-04 to 2005-06
75.	Chandigarh Industrial and Tourism Development Corporation Limited	2004-05 to 2005-06
**76	Chandigarh Scheduled Caste Financial and Development Corporation Limited	2003-04 to 2005-06

APPENDIX II
ACCOUNTS IN ARREARS
(As referred in Para 1.1.5)
B. DEEMED GOVERNMENT COMPANIES

Sl. No	Name of the Company	Year for which Accounts not received by 30 September 2006
**1.	Accumeasures (Punjab) Limited	Under liquidation
**2.	Agricultural Development Finance Corporation (Tamil Nadu) Limited	Accounts not due
**3.	Allied International Products Limited	Defunct
4.	Andaman Fisheries Limited	2005-06
**5.	Ashoka Paper Mills Limited	1991-92 to 2005-06
**6.	Becker Grey and Company (1930) Limited	Defunct
**7.	Bihar Industrial and Technical Consultancy Organisation Limited	1998-99 to 2005-06
**8.	BOB Fiscal Services Limited	Under liquidation
**9.	Excellcier Plants Corporation Limited	Under liquidation
10.	Gangavati Sugars Limited	2004-05 to 2005-06
**11.	India Clearing and Depository Services Limited	Under liquidation
**12.	India SME Technologies Services Limited	2005-06
**13.	J&K Industrial Development and Technical Consultancy Organisation Limited	1997-98 to 2005-06
**14.	Madan Industries Limited	1993-94 to 2005-06
**15.	Millennium Information Systems Limited	2001-02 to 2005-06
16.	Murmagao Port Road Company Limited	2005-06
**17.	Nalanda Ceramics and Industries Limited	Defunct
**18.	NLC Tamil Nadu Power Company Limited	Accounts not due
19.	North Bengal Dolomite Limited	2005-06
**20.	North Eastern Industrial and Technical Consultancy Organisation Limited	1999-00 to 2005-06
21.	ONGIO International Private Limited	2004-05 to 2005-06
**22.	Orissa Industrial and Technial Consultancy Organisation Limited	1996-97 to 2005-06
23.	Pamba Rubbers Limited	2005-06
**24.	Pazassi Rubbers Limited	Under liquidation
25.	Meenachil Rubbers Limited	2005-06
26.	Ponmudi Rubbers (P) Limited	2005-06
27.	Rubber Park India (P) Limited	2005-06
28.	Rubberwood India (P) Limited	2005-06
**29.	Syndicate Bank Services Limited	Accounts not due
**30.	Textile Processing Corporation of India Limited	Under liquidation
**31.	UTI Infrastructure Company Limited	Accounts not due
**32.	Wagon India Limited	Defunct

APPENDIX III

(As referred to in Para 1.2.1.1)

A. Equity Investment in Statutory Corporations/ Loans Given to Statutory Corporations

(Rs. in crore)

Ministry/ Year	No. of PSUs	Naure	Union Government	Union Government Companies /Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
CIVIL AVIATION									
2003-04	1	**Equity**	416.63	0.00	0.00	0.00	0.00	0.00	416.63
		Loans	0.00	0.00	0.00	0.00	0.00	65.47	65.47
2004-05	1	**Equity**	431.63	0.00	0.00	0.00	0.00	0.00	431.63
		Loans	0.00	0.00	0.00	0.00	43.19	17.13	60.32
2005-06	1	**Equity**	449.63	0.00	0.00	0.00	0.00	0.00	449.63
		Loans	0.00	0.00	0.00	0.00	49.93	9.03	58.96
CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION									
2003-04	2	**Equity**	2429.88	30.32	0.00	0.00	0.00	0.27	2460.48
		Loans	0.00	0.00	0.00	0.00	83.32	78.56	161.88
2004-05	2	**Equity**	2474.90	30.32	0.00	0.00	0.00	0.27	2505.49
		Loans	0.00	0.00	0.00	0.00	97.97	4023.50	4121.47
2005-06	2	**Equity**	2474.90	30.32	0.00	0.00	0.00	0.27	2505.49
		Loans	0.00	0.00	0.00	0.00	76.58	4023.50	4100.08
POWER									
2003-04	1	**Equity**	404.90	0.00	828.96	0.00	0.00	0.00	1233.86
		Loans	9.07	0.00	0.00	0.00	31.69	638.33	679.09
2004-05	1	**Equity**	563.32	0.00	1099.47	0.00	0.00	0.00	1662.79
		Loans	7.09	0.00	0.00	0.00	66.17	589.70	662.95
2005-06	1	**Equity**	693.88	0.00	1342.80	0.00	0.00	0.00	2036.68
		Loans	0.00	0.00	0.00	0.00	53.74	522.60	576.33
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
2003-04	2	**Equity**	11392.38	0.00	0.00	0.00	0.00	0.00	11392.38
		Loans	693.63	0.00	0.00	0.00	445.69	6397.21	7536.52
2004-05	2	**Equity**	13494.53	0.00	0.00	0.00	0.00	5857.77	19352.30
		Loans	975.04	0.00	0.00	0.00	0.00	6185.92	7160.96
2005-06	2	**Equity**	15634.68	0.00	0.00	0.00	0.00	8204.36	23839.04
		Loans	1474.27	0.00	0.00	0.00	0.00	1962.95	3437.22
Total									
2003-04	**6**	**Equity**	**14643.78**	**30.32**	**828.96**	**0.00**	**0.00**	**0.27**	**15503.33**
		Loans	**702.70**	**0.00**	**0.00**	**0.00**	**560.70**	**7179.56**	**8442.96**
2004-05	**6**	**Equity**	**16964.37**	**30.32**	**1099.47**	**0.00**	**0.00**	**5858.05**	**23952.21**
		Loans	**982.13**	**0.00**	**0.00**	**0.00**	**207.34**	**10816.24**	**12005.71**
2005-06	**6**	**Equity**	**19253.08**	**30.32**	**1342.80**	**0.00**	**0.00**	**8204.63**	**28830.83**
		Loans	**1474.27**	**0.00**	**0.00**	**0.00**	**180.25**	**6518.08**	**8172.60**

APPENDIX III

(As referred to in Para 1.2.1.1)

B. Equity Investment in Listed Government Companies/ Loans Given to Listed Government Companies

(Rs. in crore)

Ministry/ Year	No. of PSUs	Naure	Union Government	Union Government Companies/Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
BIO TECHNOLOGY									
2003-04	1	**Equity**	25.59	0.00	0.00	0.00	0.00	17.59	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	1	**Equity**	25.59	0.00	0.00	0.00	0.00	17.59	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	**Equity**	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHEMICALS & FERTILIZERS									
2003-04	6	**Equity**	1470.12	11.07	2.59	0.87	6.73	154.70	1646.06
		Loans	847.33	48.96	0.00	0.00	329.36	348.18	1573.83
2004-05	6	**Equity**	1470.12	11.07	2.59	1.54	13.71	147.05	1646.06
		Loans	976.80	51.31	0.00	0.00	288.77	272.43	1589.30
2005-06	6	**Equity**	1470.11	11.07	2.59	0.87	16.21	437.52	1938.36
		Loans	383.99	54.18	0.00	0.00	250.51	324.17	1012.86
COAL									
2003-04	1	**Equity**	1569.64	0.00	0.00	0.00	61.68	46.39	1677.71
		Loans	0.00	0.00	0.00	0.00	0.00	1295.70	1295.70
2004-05	1	**Equity**	1569.64	0.00	0.00	0.00	60.80	47.27	1677.71
		Loans	0.00	0.00	0.00	0.00	829.69	400.00	1229.69
2005-06	1	**Equity**	1569.64	0.00	0.00	0.00	68.52	39.55	1677.71
		Loans	0.00	0.00	0.00	0.00	686.71	600.00	1286.71
COMMERCE AND INDUSTRY									
2003-04	2	**Equity**	76.98	0.33	0.00	0.00	1.79	0.90	80.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	2	**Equity**	76.98	0.33	0.00	0.00	1.64	1.05	80.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	2	**Equity**	76.98	0.33	0.00	0.00	0.80	1.89	80.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMUNICATION AND INFORMATION TECHNOLOGY									
2003-04	2	**Equity**	421.84	300.00	0.31	0.00	0.00	295.85	1018.00
		Loans	20.73	0.00	0.00	2.44	0.00	518.46	541.63
2004-05	2	**Equity**	621.84	300.00	0.31	0.00	0.00	295.85	1218.00
		Loans	0.00	0.00	0.00	0.74	0.00	572.81	573.56
2005-06	2	**Equity**	621.84	300.00	0.31	0.00	92.52	203.33	1218.00
		Loans	100.00	0.00	0.00	0.00	409.01	0.00	509.01

APPENDIX III (Continued)

Ministry/ Year	No. of PSUs	Naure	Union Government	Union Government Companies/Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
DEFENCE PRODUCTION & SUPPLIES									
2003-04	2	**Equity**	83.19	0.00	0.00	0.00	2.72	30.96	116.87
		Loans	0.00	0.00	0.00	0.00	0.68	32.27	32.95
2004-05	2	**Equity**	83.19	0.00	0.00	0.00	3.11	30.57	116.87
		Loans	0.00	0.00	0.00	0.00	0.60	14.71	15.31
2005-06	2	**Equity**	83.19	0.00	0.00	0.00	3.88	29.80	116.87
		Loans	0.00	0.00	0.00	0.00	0.57	7.30	7.86
FINANCE									
2003-04	1	**Equity**	13.25	0.00	0.00	0.00	4.03	4.92	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	1	**Equity**	13.25	0.00	0.00	0.00	4.03	4.92	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	**Equity**	13.25	0.00	0.00	0.00	4.03	4.92	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HEAVY INDUSTRY & PUBLIC ENTERPRISES									
2003-04	5	**Equity**	1140.96	0.01	0.00	0.01	27.82	159.90	1328.70
		Loans	166.14	18.29	2.51	14.42	94.54	1160.79	1456.71
2004-05	5	**Equity**	1146.46	0.01	0.00	0.01	23.56	170.20	1340.24
		Loans	328.12	0.00	2.51	14.37	101.79	1232.79	1679.58
2005-06	5	**Equity**	1285.28	0.01	0.00	0.01	19.79	81.57	1386.66
		Loans	413.14	0.00	2.51	8.87	111.68	1241.16	1777.36
MINES									
2003-04	2	**Equity**	1101.31	0.00	0.00	0.00	40.10	411.85	1553.26
		Loans	0.00	0.00	0.00	0.00	0.00	930.01	930.01
2004-05	2	**Equity**	1466.65	0.00	0.00	0.00	38.92	87.69	1593.26
		Loans	0.00	0.00	0.00	0.00	0.00	217.41	217.41
2005-06	2	**Equity**	1466.65	0.00	0.00	0.00	40.18	86.43	1593.26
		Loans	25.00	0.00	0.00	0.00	75.00	187.50	287.50
PETROLEUM & NATURAL GAS									
2003-04	11	**Equity**	2924.18	2053.5	1.35	0.00	307.37	997.28	6283.70
		Loans	0.00	3307.1	0.00	0.00	2992.69	10240.3	16540.24
2004-05	11	**Equity**	2922.83	2159.9	1.35	0.00	199.50	1000.08	6283.73
		Loans	0.00	2202.3	87.94	0.00	1726.43	9216.28	13233.00
2005-06	11	**Equity**	2922.83	2139.5	1.35	52.52	262.73	966.31	6345.28
		Loans	0.00	2653.0	127.94	0.00	3252.06	13769.1	19802.17
POWER									
2003-04	1	**Equity**	7812.55	0.00	0.00	0.00	0.00	0.00	7812.55
		Loans	98.45	0.00	0.00	0.00	5767.52	9075.49	14941.46
2004-05	1	**Equity**	7379.63	0.00	0.00	0.00	83.08	782.75	8245.46
		Loans	55.07	0.00	0.00	0.00	7533.89	9082.88	16671.84
2005-06	1	**Equity**	7379.63	0.00	0.00	0.00	84.69	781.14	8245.46
		Loans	23.56	0.00	0.00	0.00	8782.12	11313.8	20119.51

APPENDIX III (Continued)

Ministry/ Year	No. of PSUs	Naure	Union Government	Union Government Companies/Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
RAILWAYS									
2003-04	2	**Equity**	45.93	0.00	0.00	0.00	2.54	21.47	69.94
		Loans	0.00	0.00	0.00	0.00	0.00	11.99	11.99
2004-05	2	**Equity**	45.93	0.00	0.00	0.00	1.77	22.24	69.94
		Loans	0.00	0.00	0.00	0.00	0.00	11.05	11.05
2005-06	2	**Equity**	50.86	0.00	0.00	0.00	1.30	22.73	74.89
		Loans	0.00	0.00	0.00	0.00	0.23	0.00	0.23
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
2003-04	2	**Equity**	248.19	0.00	0.00	0.00	8.88	53.23	310.30
		Loans	0.00	0.00	0.00	0.00	734.82	715.29	1450.11
2004-05	2	**Equity**	248.19	0.00	0.00	0.00	28.39	33.73	310.30
		Loans	0.00	0.00	0.00	0.00	606.92	858.34	1465.26
2005-06	2	**Equity**	248.19	0.00	0.00	0.00	37.01	25.11	310.30
		Loans	0.00	0.00	0.00	0.00	500.66	920.13	1420.79
STEEL									
2003-04	3	**Equity**	4302.85	0.00	0.00	0.00	220.13	374.09	4897.07
		Loans	0.77	0.00	0.00	0.00	0.00	7090.20	7090.97
2004-05	3	**Equity**	4302.85	0.00	0.00	0.00	203.13	391.09	4897.07
		Loans	0.85	0.00	0.00	0.00	1074.42	4198.71	5273.98
2005-06	3	**Equity**	4302.86	0.00	0.00	0.00	204.29	389.93	4897.07
		Loans	0.85	0.00	0.00	0.00	0.00	3880.41	3881.26
TOURISM									
2003-04	1	**Equity**	60.75	0.00	0.00	0.00	0.00	6.77	67.52
		Loans	16.00	0.00	0.00	0.00	0.17	0.00	16.17
2004-05	1	**Equity**	60.75	0.00	0.00	0.00	0.00	6.77	67.52
		Loans	15.30	0.00	0.00	0.00	0.11	0.00	15.41
2005-06	1	**Equity**	60.75	0.00	0.00	0.00	0.00	6.77	67.52
		Loans	15.30	0.00	0.00	0.00	0.11	0.00	15.41
Total									
2003-04	**42**	**Equity**	**21297.33**	**2364.92**	**4.25**	**0.88**	**683.79**	**2575.90**	**26927.07**
		Loans	**1149.42**	**3374.41**	**2.51**	**16.86**	**9919.78**	**31418.79**	**45881.77**
2004-05	**42**	**Equity**	**21433.89**	**2471.37**	**4.25**	**1.55**	**661.64**	**3038.85**	**27611.55**
		Loans	**1376.14**	**2253.65**	**90.45**	**15.11**	**12162.62**	**26077.41**	**41975.38**
2005-06	**42**	**Equity**	**21577.64**	**2450.95**	**4.25**	**53.40**	**849.01**	**3081.52**	**28016.77**
		Loans	**961.84**	**2707.23**	**130.45**	**8.87**	**14068.67**	**32243.61**	**50120.67**

APPENDIX III

(As referred to in Para 1.2.1.1)

C. Equity Investment in Unlisted Government Companies/ Loans Given to Unlisted Government Companies

(Rs. in crore)

Ministry/ Year	No. of PSUs	Nature	Union Government	Union Government Companies/ Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
AGRICULTURE									
2003-04	4	**Equity**	52.12	0.00	0.44	0.00	0.00	0.29	52.85
		Loans	60.35	0.00	0.00	0.00	0.00	0.20	60.55
2004-05	4	**Equity**	52.12	0.00	0.44	0.00	0.00	0.29	52.85
		Loans	58.74	0.00	0.00	0.00	0.00	0.18	58.92
2005-06	4	**Equity**	52.27	0.00	0.44	0.00	0.00	0.14	52.85
		Loans	58.74	0.00	0.00	0.00	0.15	0.00	58.89
ATOMIC ENERGY									
2003-04	5	**Equity**	10009.37	0.00	0.00	0.00	0.00	0.00	10009.37
		Loans	2865.50	0.00	0.00	0.00	0.00	3508.64	6374.14
2004-05	5	**Equity**	11177.62	0.00	0.00	0.00	0.00	0.00	11177.62
		Loans	2876.91	0.00	0.00	0.00	0.00	4048.57	6925.47
2005-06	5	**Equity**	11470.67	0.00	0.00	0.00	0.00	0.00	11470.67
		Loans	4192.37	0.00	0.00	0.00	0.00	3653.96	7846.33
BIO TECHNOLOGY									
2003-04	1	**Equity**	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.45	0.45
2004-05	1	**Equity**	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	**Equity**	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHEMICALS & FERTILIZERS									
2003-04	14	**Equity**	2145.34	9.19	0.00	1.13	0.00	0.00	2155.66
		Loans	18443.59	153.51	5.46	0.00	16.16	45.89	18664.61
2004-05	14	**Equity**	2150.04	9.19	0.00	1.13	0.00	0.00	2160.36
		Loans	20619.43	156.39	5.64	0.00	16.00	45.89	20843.35
2005-06	14	**Equity**	2135.56	9.19	0.00	1.13	0.00	0.00	2145.88
		Loans	22865.02	161.88	5.64	0.00	45.22	56.86	23134.61
CIVIL AVIATION									
2003-04	9	**Equity**	350.24	103.92	0.00	0.00	0.00	0.00	454.16
		Loans	15.97	73.98	0.00	0.00	372.16	1276.52	1738.63
2004-05	9	**Equity**	350.24	103.92	0.00	0.00	0.00	0.00	454.16
		Loans	15.97	73.98	0.00	0.00	695.21	753.07	1538.24
2005-06	9	**Equity**	350.24	103.92	0.00	0.00	0.00	29.95	484.11
		Loans	15.97	73.98	0.00	0.00	2122.05	2203.46	4415.46

APPENDIX III (Continued)

Ministry/ Year	No. of PSUs	Nature	Union Government	Union Government Companies/ Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
COAL									
2003-04	9	**Equity**	6316.36	6316.3	0.00	0.00	0.00	0.00	12632.73
		Loans	1182.50	1961.0	0.00	0.00	256.75	4573.30	7973.59
2004-05	9	**Equity**	6316.36	6316.3	0.00	0.00	0.00	0.00	12632.73
		Loans	1117.86	1998.4	0.00	0.00	191.54	4176.00	7483.87
2005-06	9	**Equity**	6316.36	6316.3	0.00	0.00	0.00	0.00	12632.73
		Loans	757.27	2034.1	0.00	0.00	11.38	3967.45	6770.26
COMMERCE AND INDUSTRY									
2003-04	7	**Equity**	503.75	3.76	0.00	0.25	0.00	0.58	508.34
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	7	**Equity**	604.25	3.76	0.00	0.25	0.00	0.58	608.84
		Loans	0.00	0.00	0.00	0.00	0.00	4.03	4.03
2005-06	8	**Equity**	754.25	23.71	5.00	1.25	0.00	0.58	784.78
		Loans	0.00	0.00	0.00	0.00	21.51	0.00	21.51
COMMUNICATION AND INFORMATION TECHNOLOGY									
2003-04	6	**Equity**	12724.22	2.88	0.00	0.00	0.00	0.00	12727.09
		Loans	7534.56	0.44	0.00	0.00	0.00	37.68	7572.68
2004-05	6	**Equity**	12724.22	2.88	0.00	0.00	0.00	0.00	12727.09
		Loans	8254.56	0.45	0.00	0.00	0.00	0.89	8255.90
2005-06	6	**Equity**	12724.22	2.88	0.00	0.00	0.00	0.00	12727.09
		Loans	7317.89	0.45	0.00	0.00	0.00	0.60	7318.94
DEFENCE PRODUCTION & SUPPLIES									
2003-04	8	**Equity**	804.77	28.86	0.00	0.00	1.32	0.43	835.37
		Loans	2.34	14.26	3.07	0.00	10.34	532.87	562.88
2004-05	8	**Equity**	804.77	28.86	0.00	0.00	1.32	0.43	835.37
		Loans	2.34	14.78	0.00	0.00	18.73	428.48	464.33
2005-06	8	**Equity**	809.73	33.44	0.00	0.00	1.32	0.59	845.07
		Loans	2.34	5.31	19.86	0.00	0.00	411.02	438.53
DEVELOPMENT OF NORTH EASTERN REGION									
2003-04	2	**Equity**	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	14.12	0.00	0.00	0.00	0.00	0.00	14.12
2004-05	2	**Equity**	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	16.28	0.00	0.00	0.00	0.00	0.00	16.28
2005-06	2	**Equity**	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	22.46	1.00	0.00	0.00	0.00	0.00	23.46
ENVIRONMENT & FOREST									
2003-04	1	**Equity**	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	5.07	0.00	0.00	0.00	0.00	0.00	5.07
2004-05	1	**Equity**	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	11.00	0.00	0.00	0.00	0.00	0.00	11.00
2005-06	1	**Equity**	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	11.00	0.00	0.00	0.00	0.00	0.00	11.00

APPENDIX III (Continued)

Ministry/ Year	No. of PSUs	Nature	Union Government	Union Government Companies/ Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
FINANCE									
2003-04	8	**Equity**	840.00	0.08	0.00	0.00	0.00	221.11	1061.19
		Loans	155.02	0.02	0.00	0.00	0.00	2125.93	2280.96
2004-05	8	**Equity**	890.00	0.08	0.00	0.00	0.00	221.11	1111.19
		Loans	152.97	0.01	0.00	0.00	0.00	1855.28	2008.26
2005-06	9	**Equity**	1165.00	0.15	0.00	0.00	0.00	221.14	1386.29
		Loans	150.99	0.01	0.00	0.00	0.00	1424.91	1575.91
HEALTH & FAMILY WELFARE									
2003-04	3	**Equity**	18.16	0.00	0.00	0.98	0.00	0.00	19.14
		Loans	0.15	0.00	0.00	0.00	0.00	0.00	0.15
2004-05	3	**Equity**	18.16	0.00	0.00	0.98	0.00	0.00	19.14
		Loans	0.15	0.00	0.00	0.00	4.50	0.00	4.65
2005-06	3	**Equity**	18.16	0.00	0.00	0.98	0.00	0.00	19.14
		Loans	0.15	0.00	0.00	0.00	3.86	0.00	4.02
HEAVY INDUSTRY & PUBLIC ENTERPRISES									
2003-04	42	**Equity**	2635.77	666.84	10.59	0.61	0.00	37.41	3351.24
		Loans	5519.68	1670.6	9.17	1.82	34.12	913.95	8149.42
2004-05	42	**Equity**	2653.60	667.41	10.59	0.61	0.00	78.42	3410.63
		Loans	6741.26	1744.5	28.90	0.00	573.39	1424.70	10512.78
2005-06	42	**Equity**	2692.52	729.60	10.59	1.10	0.00	153.57	3587.39
		Loans	5934.60	1740.7	38.90	0.00	59.64	943.33	8717.23
HUMAN RESOURCES DEVELOPMENT									
2003-04	1	**Equity**	1.25	0.00	0.00	0.00	0.00	0.00	1.25
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	1	**Equity**	1.25	0.00	0.00	0.00	0.00	0.00	1.25
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	**Equity**	1.25	0.00	0.00	0.00	0.00	0.00	1.25
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INFORMATION & BROADCASTING									
2003-04	2	**Equity**	15.36	0.00	0.00	0.00	0.00	0.00	15.36
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	2	**Equity**	15.36	0.00	0.00	0.00	0.00	0.00	15.36
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	2	**Equity**	15.36	0.00	0.00	0.00	0.00	0.00	15.36
		Loans	4.77	0.00	0.00	0.00	0.00	0.00	4.77
MINES									
2003-04	2	**Equity**	121.81	0.00	0.00	0.00	0.00	0.00	121.81
		Loans	905.78	0.00	0.00	0.00	0.47	0.00	906.24
2004-05	2	**Equity**	123.81	0.00	0.00	0.00	0.00	0.00	123.81
		Loans	910.95	0.00	0.00	0.00	0.00	0.00	910.95
2005-06	2	**Equity**	124.81	0.00	0.00	0.00	0.00	0.00	124.81
		Loans	1019.26	0.00	0.00	0.00	0.00	0.00	1019.26

APPENDIX III (Continued)

Ministry/ Year	No. of PSUs	Nature	Union Government	Union Government Companies/ Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
NON-CONVENTIONAL ENERGY SOURCES									
2003-04	1	**Equity**	325.35	0.00	0.00	0.00	0.00	0.00	325.35
		Loans	190.70	0.00	0.00	0.00	0.00	1754.69	1945.39
2004-05	1	**Equity**	375.35	0.00	0.00	0.00	0.00	0.00	375.35
		Loans	618.30	0.00	0.00	0.00	726.08	483.20	1827.57
2005-06	1	**Equity**	400.00	0.00	0.00	0.00	0.00	0.00	400.00
		Loans	617.22	0.00	0.00	0.00	0.00	1425.19	2042.42
PETROLEUM & NATURAL GAS									
2003-04	7	**Equity**	234.10	1164.9	90.82	0.00	90.80	4.33	1584.98
		Loans	25.30	8517.5	0.00	0.00	456.53	1028.70	10028.12
2004-05	8	**Equity**	234.10	1079.0	90.82	0.00	181.62	4.33	1589.90
		Loans	17.71	69.86	0.00	0.00	444.99	11831.4	12364.03
2005-06	8	**Equity**	234.10	1174.1	90.82	0.00	90.80	4.33	1594.19
		Loans	1.01	77.96	0.00	0.00	431.33	15739.1	16249.45
POWER									
2003-04	14	**Equity**	20240.45	856.65	2414.93	0.50	0.00	101.63	23614.16
		Loans	3066.60	1795.2	0.00	0.00	23984.78	30677.3	59523.90
2004-05	14	**Equity**	21845.30	859.56	2522.73	0.50	0.00	876.73	26104.82
		Loans	1164.07	1714.2	0.00	0.00	23246.41	41376.1	67500.87
2005-06	14	**Equity**	23578.74	1033.4	2748.74	0.50	0.00	68.65	27430.05
		Loans	1083.52	1527.2	0.00	0.00	20718.62	57092.5	80421.96
RAILWAYS									
2003-04	7	**Equity**	1338.09	0.00	390.03	0.00	0.00	76.35	1804.47
		Loans	2168.29	150.00	0.00	0.00	6279.81	12352.1	20950.21
2004-05	8	**Equity**	1891.80	50.00	394.89	0.00	0.00	146.00	2482.68
		Loans	2586.02	150.00	0.00	0.00	6342.07	12544.7	21622.82
2005-06	9	**Equity**	2064.47	135.00	398.89	0.00	0.00	105.14	2703.50
		Loans	2880.90	217.00	0.00	0.00	7015.86	13416.6	23530.42
SCIENCE AND TECHNOLOGY									
2003-04	2	**Equity**	42.19	0.00	0.00	0.00	0.00	0.00	42.19
		Loans	13.48	12.33	0.00	0.00	0.00	0.00	25.82
2004-05	2	**Equity**	42.19	0.00	0.00	0.00	0.00	0.00	42.19
		Loans	14.90	10.43	0.00	0.00	0.00	0.00	25.34
2005-06	2	**Equity**	52.19	0.00	0.00	0.00	0.00	0.00	52.19
		Loans	22.32	8.61	0.00	0.00	0.00	0.00	30.92
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
2003-04	6	**Equity**	724.46	0.00	0.28	0.00	0.00	100.00	824.74
		Loans	1297.31	6.08	0.00	0.00	290.22	335.66	1929.27
2004-05	6	**Equity**	730.26	0.00	0.28	0.00	0.00	105.00	835.54
		Loans	1302.64	6.08	0.00	0.00	415.22	306.79	2030.73
2005-06	7	**Equity**	788.04	3.00	0.28	0.00	0.00	116.00	907.32
		Loans	1410.72	0.00	0.00	0.00	380.46	326.51	2117.68

APPENDIX III (Continued)

Ministry/ Year	No. of PSUs	Nature	Union Government	Union Government Companies/ Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
SMALL SCALE INDUSTRIES									
2003-04	2	**Equity**	199.06	0.00	0.00	0.00	0.00	0.00	199.06
		Loans	0.00	0.00	0.40	0.00	9.40	116.82	126.61
2004-05	2	**Equity**	214.06	0.00	0.00	0.00	0.00	0.00	214.06
		Loans	0.00	0.00	0.53	0.00	0.00	117.04	117.57
2005-06	2	**Equity**	229.06	0.00	0.00	0.00	0.00	0.00	229.06
		Loans	0.00	0.00	0.53	0.00	0.00	112.47	113.00
SOCIAL JUSTICE & EMPOWERMENT									
2003-04	6	**Equity**	1155.17	0.00	59.69	0.00	0.00	0.00	1214.87
		Loans	6.83	0.00	0.00	0.00	0.00	0.00	6.83
2004-05	6	**Equity**	1286.28	0.00	70.04	0.00	0.00	1.00	1357.32
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	6	**Equity**	1359.83	0.00	79.74	0.00	0.00	11.00	1450.57
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPACE									
2003-04	1	**Equity**	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	1	**Equity**	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	**Equity**	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STEEL									
2003-04	13	**Equity**	8234.08	348.32	3.66	0.78	0.00	0.71	8587.54
		Loans	668.86	32.16	5.92	0.00	1178.19	211.74	2096.86
2004-05	13	**Equity**	8241.08	428.32	3.66	0.78	0.00	0.71	8674.54
		Loans	764.99	32.16	3.38	0.00	1217.88	224.00	2242.41
2005-06	13	**Equity**	8248.08	528.32	3.66	0.78	0.00	0.71	8781.54
		Loans	838.77	0.00	2.06	0.00	1184.90	142.00	2167.73
TEXTILES									
2003-04	21	**Equity**	700.30	422.01	7.28	0.00	0.97	4339.35	5469.91
		Loans	7564.02	6823.9	7.63	0.10	1805.76	1498.04	17699.53
2004-05	21	**Equity**	700.30	422.01	7.28	0.00	0.98	4339.34	5469.92
		Loans	10450.43	7402.8	7.18	0.10	260.20	2028.04	20148.81
2005-06	21	**Equity**	700.30	422.01	7.28	0.00	0.98	4339.34	5469.92
		Loans	10450.43	8019.8	7.25	0.11	237.76	2028.04	20743.46
TOURISM									
2003-04	9	**Equity**	0.97	8.67	0.60	3.14	0.00	0.20	13.59
		Loans	0.00	4.62	0.00	1.96	0.90	0.05	7.53
2004-05	9	**Equity**	0.97	8.67	0.60	3.14	0.00	0.20	13.59
		Loans	0.00	1.00	0.00	0.90	5.91	0.00	7.81
2005-06	9	**Equity**	0.97	8.67	0.60	3.14	0.00	0.20	13.59
		Loans	0.00	1.00	0.00	0.90	5.91	0.00	7.81

APPENDIX III (Continued)

Ministry/ Year	No. of PSUs	Nature	Union Government	Union Government Companies/ Corporations	State Governments	State Government Companies	Financial Institutions	Others	Total
TRIBAL AFFAIRS									
2003-04	1	**Equity**	260.37	0.00	0.00	0.00	0.00	0.00	260.37
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004-05	1	**Equity**	230.50	0.00	0.00	0.00	0.00	0.00	230.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	**Equity**	230.50	0.00	0.00	0.00	0.00	0.00	230.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNION TERRITORY ADMINISTRATION									
2003-04	3	**Equity**	10.42	0.00	0.00	15.03	0.00	0.00	25.46
		Loans	0.00	0.00	0.00	0.00	0.00	0.12	0.12
2004-05	3	**Equity**	10.55	0.00	0.00	15.03	0.00	0.00	25.58
		Loans	0.00	0.00	0.00	0.00	0.03	0.00	0.03
2005-06	3	**Equity**	8.39	0.00	0.00	15.03	0.00	2.35	25.77
		Loans	0.01	0.00	0.00	0.00	0.00	0.00	0.01
URBAN DEVELOPMENT & POVERTY ALLEVIATION									
2003-04	4	**Equity**	3152.68	0.00	1127.11	0.00	0.00	0.00	4279.78
		Loans	3437.66	0.00	262.09	0.00	7285.09	12580.3	23565.23
2004-05	4	**Equity**	3455.98	0.00	1327.11	0.00	0.00	166.80	4949.88
		Loans	4702.32	0.00	272.09	0.00	7265.09	12274.9	24514.42
2005-06	4	**Equity**	3592.88	0.00	1464.01	0.00	0.00	483.66	5540.54
		Loans	5805.83	0.00	331.39	0.00	821.68	19911.7	26870.67
WATER RESOURCES									
2003-04	2	**Equity**	30.79	0.00	1.05	0.00	0.00	0.00	31.84
		Loans	187.84	0.00	0.00	0.00	0.00	13.00	200.84
2004-05	2	**Equity**	30.79	0.00	1.05	0.00	0.00	0.00	31.84
		Loans	203.64	0.00	0.00	0.00	0.00	13.00	216.64
2005-06	2	**Equity**	30.79	0.00	1.05	0.00	0.00	0.00	31.84
		Loans	517.60	32.00	0.00	0.00	0.00	0.00	549.60
Total									
2003-04	**223**	**Equity**	**73213.74**	**9932.48**	**4106.48**	**22.43**	**93.09**	**4888.64**	**92256.86**
		Loans	**55331.49**	**21215.93**	**293.72**	**3.87**	**41980.67**	**73584.07**	**192409.75**
2004-05	**225**	**Equity**	**77198.05**	**9980.05**	**4429.48**	**22.43**	**183.92**	**5947.18**	**97761.11**
		Loans	**62603.43**	**13375.25**	**317.72**	**1.01**	**41423.20**	**93936.40**	**211657.01**
2005-06	**229**	**Equity**	**80175.48**	**10523.81**	**4811.09**	**23.92**	**93.11**	**5543.61**	**101171.02**
		Loans	**65981.14**	**13901.22**	**405.63**	**1.01**	**33060.32**	**122855.91**	**236205.23**

APPENDIX IV

(As referred to in Para 1.2.2.2)

A. MARKET CAPITALISATION OF SHARES AND GOVERNMENT SHARE IN THE LISTED GOVERNMENT COMPANIES

(Rs. in crore)

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2005	Market value as on 31.3.2006	Increase/ Decrease of market capitalisa -tion during the year (5-4)	Face Value of the Govt Share	Governmen t share of Net worth	Market value of govt share as on 31.3.200 5	Market value of govt share as on 31.3.2006	Inc/Dec in Market capitali sation of govt share during the year 2005-06 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
BIO TECHNOLOGY											
1.Bharat Immunologicals and Biologicals Corporation Limited											
	43.18	39.87	105.79	62.40	-43.39	25.59	23.63	62.69	36.98	-25.71	
CHEMICALS AND FERTILIZERS											
2. Hindustan Organic Chemicals Limited											
	67.27	-133.94	132.04	251.61	119.57	39.48	-78.61	77.49	147.67	70.18	0.20
COAL											
3. Neyveli Lignite Corporation Limited											
	1677.71	7727.83	11156.77	12591.21	1434.44	1569.64	7230.04	10438.10	11780.14	1342.04	0.11
COMMERCE											
4. The State Trading Corporation of India Limited											
	30.00	345.67	289.05	510.00	220.95	27.31	314.67	263.13	464.27	201.14	0.14
COMMUNICATION											
5. ITI Limited											
	588.00	-1207.29	735.84	1967.04	1231.20	267.47	-549.17	334.72	894.77	560.05	-
6. Mahanagar Telephone Nigam Limited											
	630.00	11122.53	7232.40	11579.40	4347.00	354.37	6256.33	4068.17	6513.32	2445.15	0.08

APPENDIX IV (Continued)

(Rs. in crore)

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2005	Market value as on 31.3.2006	Increase / Decrease of market capitali sation during the year (5-4)	Face Value of the Govt Share	Govern ment share of Net worth	Market value of govt share as on 31.3.2005	Market value of govt share as on 31.3.2006	Inc/Dec in Market capitali sation of govt share during the year 2005-06 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
DEFENCE PRODUCTION & SUPPLIES											
7. Bharat Electronics Limited											
	80.00	2019.34	5322.40	10573.60	5251.20	60.69	1531.92	4037.71	8021.40	3983.69	0.12
8. Bharat Earth Movers Limited											
	36.87	748.81	1325.56	5458.74	4133.18	22.50	456.96	808.93	3331.21	2522.28	0.08
FERTILIZER											
9. Fertilizer and Chemicals Travancore Limited											
	647.07	374.79	927.73	988.04	60.31	345.47	200.10	495.31	527.51	32.20	-
10. Madras Fertilizers Limited											
	162.14	-233.62	198.16	241.65	43.49	95.85	-138.11	117.14	142.85	25.71	-
11. National Fertilizers Limited											
	490.58	1247.12	1697.40	1923.07	225.67	479.00	1217.68	1657.33	1877.68	220.35	0.11
12. Rashtriya Chemicals and Fertilizers Limited											
	551.69	1361.50	1906.08	2032.97	126.89	510.32	1259.38	1763.12	1880.52	117.40	0.14
FINANCE											
13. Balmer Lawarie Investments Limited											
	22.20	25.53	135.40	268.59	133.19	13.25	15.24	80.81	160.31	79.50	
HEAVY INDUSTRY & PUBLIC ENTERPRISES											
14. Andrew Yule and Company Limited											
	161.31	-185.12	175.09	173.93	-1.16	157.38	-180.61	170.82	169.69	-1.13	-

APPENDIX IV (Continued)

(Rs. in crore)

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2005	Market value as on 31.3.2006	Increase /Decrease of market capitali sation during the year (5-4)	Face Value of the Govt Share	Govern ment share of Net worth	Market value of govt share as on 31.3.2005	Market value of govt share as on 31.3.2006	Inc/Dec in Market capitali sation of govt share during the year 2005-06 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
15. Bharat Heavy Electricals Limited											
	244.76	7298.63	18758.41	54873.97	36115.56	165.76	4942.89	12703.84	37162.56	24458.72	0.20
16. HMT Limited											
	511.95	81.46	1719.20	3411.84	1692.64	503.45	80.11	1690.66	3355.19	1664.53	4.34
17. Scooters India Limited											
	49.28	63.10	103.27	112.64	9.37	41.01	52.51	85.94	93.74	7.80	0.78
MINES											
18. Hindustan Copper Limited											
	948.95	305.79	4948.97	4245.51	-703.46	905.15	291.68	4720.54	4049.55	-670.99	1.33
19. National Aluminium Company Limited											
	644.31	5892.05	11256.09	18920.15	7664.06	561.50	5134.77	9809.40	16488.44	6679.04	0.09
PETROLEUM & NATURAL GAS											
20. Engineers India Limited											
	56.16	941.32	1836.30	4822.89	2986.59	50.76	850.81	1659.73	4359.15	2699.42	0.16
21. Bharat Petroleum Corporation Limited											
	361.54	8694.42	10614.00	12781.50	2167.50	198.60	4775.99	5830.45	7021.09	1190.64	0.11

APPENDIX IV (Continued)

(Rs. in crore)

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2005	Market value as on 31.3.2006	Increase /Decrease of market capitali sation during the year (5-4)	Face Value of the Govt Share	Governme nt share of Net worth	Market value of govt share as on 31.3.2005	Market value of govt share as on 31.3.2006	Inc/Dec in Market capitali sation of govt share during the year 2005-06 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
22. Gas Authority of India Limited											
	845.65	9874.81	17407.74	26934.00	9526.26	484.94	5662.73	9982.51	15445.37	5462.86	0.09
23. Hindustan Petroleum Corporation Limited											
	338.94	8730.80	10381.80	10956.97	575.17	173.08	4458.39	5301.48	5595.19	293.71	0.08
24. Indian Oil Corporation Limited											
	1168.01	28302.04	52467.11	68258.63	15791.52	958.08	23215.23	43037.04	55990.30	12953.26	0.10
25. Oil and Natural Gas Corporation Limited											
	1425.93	53573.58	112261.12	166286.70	54025.58	1057.37	39726.42	83245.00	123306.59	40061.59	0.10
POWER											
26. NTPC Limited											
	8245.46	44827.86	70333.81	110571.68	40237.87	7379.63	40120.63	62948.28	98960.89	36012.61	
RAILWAYS											
27. Container Corporation of India Limited											
	64.99	2091.17	5201.91	9394.18	4192.27	40.99	1318.93	3280.91	5925.03	2644.12	0.12
STEEL											
28. National Mineral Development Corporation Limited											
	132.16	3984.53	15198.08	29074.58	13876.50	130.02	3920.01	14951.99	28603.79	13651.80	0.20
29. Steel Authority of India Limited											
	4130.40	11986.22	26124.78	34344.28	8219.50	3544.69	10286.52	22420.16	29474.10	7053.94	0.04

APPENDIX IV (Continued)

(Rs. in crore)

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2005	Market value as on 31.3.2006	Increase /Decrease of market capitali sation during the year (5-4)	Face Value of the Govt Share	Governme nt share of Net worth	Market value of govt share as on 31.3.2005	Market value of govt share as on 31.3.2006	Inc/Dec in Market capitali sation of govt share during the year 2005-06 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
30. Kudremukh Iron Ore Company Limited											
	634.51	2063.86	634.51	634.51	0.00	628.14	2043.14	628.14	628.14	0.00	0.00
SURFACE TRANSPORT											
31. Dredging Corporation of India Limited											
	28.00	559.50	1412.04	1706.60	294.56	22.00	439.61	1109.46	1340.90	231.44	0.12
32.The Shipping Corporation of India											
	282.30	3961.14	4228.89	4780.79	551.90	226.19	3173.82	3388.36	3830.56	442.20	0.04
Total		216485.30	396227.74	610733.67	214505.93	21039.68	168053.64	311169.36	477578.90	166409.54	

APPENDIX IV

(As referred to in Para 1.2.2.4)

B. MARKET CAPITALISATION OF SHARES AND GOVERNMENT COMPANIES SHARE IN THE LISTED GOVERNMENT COMPANIES

(Rs. in crore)

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2005	Market value as on 31.3.2006	Increase/ Decrease of market capitalisa -tion during the year (5-4)	Face Value of the Govt Companies Share	Government Companies share of Net worth	Market value of govt companies share as on 31.3.2005	Market value of govt companies share as on 31.3.2006	Inc/Dec in Market capitalisation of govt cos. share during the year 2005-06 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
PETROLEUM											
1. Bongaigaon Refinery and Petrochemicals Limited											
	199.82	865.01	1807.35	1311.80	-495.55	148.80	644.15	1345.88	976.86	-369.02	0.08
2. Chennai Petroleum Corporation Limited											
	149.00	2279.51	3427.93	3282.71	-145.22	77.29	1182.44	1778.15	1702.82	-75.33	0.07
3. IBP Company Limited											
	22.15	659.85	1169.38	1245.13	75.75	11.87	353.61	626.66	667.25	40.59	1.00
4. Mangalore Refinery and Petrochemicals Limited											
	1761.80	2395.34	8930.00	10355.00	1425.00	1439.58	1957.11	7296.77	8461.15	1164.38	0.28
5. Balmer Lawrie and Company Limited											
	16.29	217.96	170.84	340.70	169.86	10.07	134.74	105.61	210.61	105.00	0.07
TOTAL		6417.67	15505.50	16535.34	1029.84	1687.61	4272.05	11153.07	12018.69	865.62	

Shares not traded : 1. IRCON International Limited, 2. MMTC Limited, 3. Hindustan Cables Limited
4. India Tourism Development Corporation Limited.
Subsidiary Government Companies not traded : Hindustan Fluorocarbons Limited.
Listed Deemed Govt. Companies : 1. Indbank Housing Limited, 2. Indbank Merchant Banking Services Limited,
3. PNB Gilts Limited, 4. Eastern Investment Limited, 5. Bisra Limestone Limited.

APPENDIX V
INVESTMENT AND RETURN AS ON 31 MARCH
(As referred to in Paras 1.2.3.1 and 1.4.1.1)
Deemed Government Companies

(Rs. in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
Agro based Industries														
1. Andaman Fisheries Limited														
2003-04	0.99	0.03	0.00	0.00	0.48	0.00	0.47	4.55	-3.57	0.16	-0.75	0.00	-0.76	0.00
2004-05	0.99	0.03	0.00	0.00	0.48	0.00	0.47	5.35	-4.37	0.31	-0.80	0.00	-0.80	0.00
*2005-06	0.99	0.03	0.00	0.00	0.48	0.00	0.47	5.35	-4.37	0.31	-0.80	0.00	-0.80	0.00
2. Gangavati Sugars Limited														
2003-04	1.87	0.00	0.00	0.00	0.38	1.03	0.46	57.65	-55.78	1.45	-5.21	0.00	-5.21	0.00
*2004-05	1.87	0.00	0.00	0.00	0.38	1.03	0.46	57.65	-55.78	1.45	-5.21	0.00	-5.21	0.00
*2005-06	1.87	0.00	0.00	0.00	0.38	1.03	0.46	57.65	-55.78	1.45	-5.21	0.00	-5.21	0.00
3. Meenachil Treated Rubberwood (P) Limited														
2003-04	1.81	0.00	0.00	0.00	0.38	0.00	1.43	3.79	-2.03	2.23	-0.26	-0.01	-0.26	0.00
2004-05	1.82	0.00	0.00	0.00	0.39	0.00	1.43	3.78	-1.98	2.66	0.01	-0.01	0.02	0.00
*2005-06	1.82	0.00	0.00	0.00	0.39	0.00	1.43	3.78	-1.98	2.66	0.01	-0.01	0.02	0.00
4. Pamba Rubbers Limited														
2003-04	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.12	-0.93	5.56	0.03	-0.03	0.05	0.00
2004-05	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.28	-1.10	5.41	-0.15	0.01	-0.16	0.00
*2005-06	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.28	-1.10	5.41	-0.15	0.01	-0.16	0.00

* ***Provisional figures adopted***

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
5. Ponmudi Rubbers (P) Limited														
2003-04	1.27	0.00	0.00	0.00	0.00	0.00	1.27	4.60	-3.34	7.86	-0.08	0.01	-0.10	0.00
2004-05	1.27	0.00	0.00	0.00	0.00	0.00	1.27	5.08	-3.81	7.51	-0.47	0.00	-0.47	0.00
*2005-06	1.27	0.00	0.00	0.00	0.00	0.00	1.27	5.08	-3.81	7.51	-0.47	0.00	-0.47	0.00
6. Rubber Park India (P) Limited														
2003-04	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	21.29	1.06	-0.12	0.00	-0.12	0.00
2004-05	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	20.41	0.34	-0.81	0.02	-0.83	0.00
*2005-06	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	20.41	0.34	-0.81	0.02	-0.83	0.00
7. Rubberwood India (P) Limited														
2003-04	3.53	0.00	0.00	0.00	0.34	0.00	3.19	3.09	0.44	8.06	-0.26	0.00	-0.26	0.00
2004-05	3.53	0.00	0.00	0.00	0.34	0.00	3.19	4.52	-1.15	8.38	-1.43	0.00	-1.43	0.00
*2005-06	3.53	0.00	0.00	0.00	0.34	0.00	3.19	4.52	-1.15	8.38	-1.43	0.00	-1.43	0.00
Contract & Construction Services														
8. Pipavav Railway Corporation Limited														
2004-05	168.78	72.00	0.00	0.00	0.00	0.00	96.78	57.69	110.78	29.27	-24.73	0.00	-24.73	0.00
2005-06	193.60	93.00	0.00	0.00	0.00	10.00	90.60	61.89	121.50	51.12	-4.20	0.03	-4.23	0.00
Financial services														
9. Agricultural Finance Corporation Limited														
2003-04	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	18.10	8.94	0.29	0.13	0.15	0.00
2004-05	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	18.13	8.30	0.28	0.02	0.26	0.23
2005-06	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	17.50	9.52	0.42	0.30	0.12	0.18

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
10. Agricultural Insurance Company of India Limited														
2003-04	200.00	0.00	0.00	140.00	0.00	60.00	0.00	82.92	115.19	189.10	-82.92	0.00	-82.92	0.00
2004-05	200.00	0.00	0.00	140.00	0.00	60.00	0.00	0.00	283.26	455.37	223.26	55.71	167.54	0.00
2005-06	199.09	0.00	0.00	139.09	0.00	60.00	0.00	0.00	337.18	551.16	82.72	30.91	51.81	0.00
11. Allbank Finance Limited														
2003-04	60.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	61.87	1.49	35.42	0.75	34.67	0.00
2004-05	60.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	64.15	0.24	2.16	-0.11	2.28	0.00
2005-06	60.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	66.17	0.12	2.40	0.37	2.02	0.00
12. Andhra Bank Financial Services Limited														
2003-04	5.00	0.00	0.00	0.00	0.00	5.00	0.00	25.46	-20.46	5.85	-4.31	0.00	-4.31	0.00
2004-05	5.00	0.00	0.00	0.00	0.00	5.00	0.00	24.11	-19.11	0.78	1.92	0.57	1.35	0.00
2005-06	5.00	0.00	0.00	0.00	0.00	5.00	0.00	23.82	-18.82	1.17	0.34	0.05	0.29	0.00
13. ASREC (India) Limited														
2004-05	77.50	0.00	0.00	0.00	0.00	10.00	67.50	0.00	77.59	1.62	1.28	0.47	0.81	0.00
2005-06	98.00	0.00	0.00	0.00	0.00	98.00	0.00	0.00	101.25	5.43	3.69	1.25	2.44	0.00
14. Bhartiya Reserve Bank Note Mudran Limited														
2003-04	800.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	1293.12	813.43	193.17	57.68	135.49	0.00
2004-05	800.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	1311.60	671.19	-7.54	-13.43	5.89	0.00
2005-06	800.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	1288.76	534.19	-57.15	-11.13	-46.02	0.00

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
15. BOB Assets Management Company Limited														
2003-04	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	26.23	3.24	1.22	0.77	0.45	0.00
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	27.06	2.93	0.90	0.32	0.58	0.00
2005-06	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	27.62	2.04	0.34	0.01	0.33	0.00
16. BOB Capital Market Limited														
2003-04	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	102.28	31.57	17.79	6.58	11.20	6.00
2004-05	100.00	0.00	0.00	0.00	0.00	100.00	0.00	17.11	82.89	-9.65	-19.23	0.00	-19.24	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	17.40	82.60	13.95	-0.22	0.07	-0.28	0.00
17. BOB Cards Limited														
2003-04	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	27.53	27.02	8.36	1.57	6.79	2.00
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	25.00	48.24	6.29	1.86	4.43	2.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	117.17	61.51	8.14	2.36	5.78	2.00
18. BOB Housing Finance Limited														
2003-04	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	61.90	53.83	9.27	2.02	7.25	1.20
2004-05	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	12.73	42.82	11.86	3.25	8.61	0.00
2005-06	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	17.34	30.31	7.11	1.80	5.31	0.00
19. BOI Share Holding Company Limited														
2003-04	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	2.53	4.68	1.06	0.37	0.69	0.20
2004-05	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	3.49	5.88	2.50	0.98	1.52	0.50
2005-06	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	5.21	8.57	4.63	1.54	3.09	1.20

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
20. Canbank Computer Services Limited														
2003-04	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.14	3.10	4.28	1.30	0.55	0.75	0.00
2004-05	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	3.98	8.75	1.58	0.48	1.10	0.19
2005-06	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	4.71	7.83	1.32	0.46	0.85	0.00
21. Canbank Factors Limited														
2003-04	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	62.42	32.80	18.01	6.71	11.30	2.80
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	71.54	36.74	20.67	8.09	12.57	3.00
2005-06	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	81.40	47.40	19.21	5.97	13.25	3.00
22. Canbank Financial Services Limited														
2003-04	30.00	0.00	0.00	0.00	0.00	30.00	0.00	583.78	-671.58	5.72	-50.68	0.00	-50.68	0.00
2004-05	30.00	0.00	0.00	0.00	0.00	30.00	0.00	297.27	-315.60	67.85	298.04	11.53	286.51	0.00
2005-06	30.00	0.00	0.00	0.00	0.00	30.00	0.00	325.14	-295.14	24.77	-27.86	0.01	-27.87	0.00
23. Canbank Investment Management Services Limited														
2003-04	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	42.46	13.25	5.56	1.24	4.32	2.00
2004-05	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	42.82	10.67	4.62	1.41	3.21	2.50
2005-06	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	43.34	10.97	5.16	1.21	3.94	3.00
24. Canbank Venture Capital Fund Limited														
2003-04	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.77	1.03	0.80	0.28	0.53	0.06
2004-05	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	2.07	1.03	0.72	0.30	0.42	0.10
2005-06	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	2.41	0.92	0.67	0.23	0.44	0.10

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
25. Cent Bank Home Finance Limited														
2003-04	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	25.16	37.72	3.56	0.77	2.80	1.38
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	28.62	32.60	-14.17	0.00	-14.17	0.00
2005-06	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	23.53	32.57	6.79	0.55	6.24	0.00
26. Centbank Financial and Custodial Services Limited														
2003-04	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	1.90	0.19	0.07	0.01	0.06	0.00
2004-05	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	2.14	0.23	0.29	0.04	0.25	0.00
2005-06	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	2.27	0.19	0.17	0.04	0.13	0.00
27. Corpbank Homes Limited														
2003-04	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	28.65	30.11	7.03	1.39	5.63	1.50
2004-05	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	31.90	29.52	5.94	0.97	4.97	1.50
2005-06	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	33.19	24.78	1.09	0.20	0.89	0.00
28. Corpbank Securities Limited														
2003-04	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	201.41	114.52	73.27	26.29	46.98	20.00
2004-05	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	156.45	-52.67	-68.16	23.08	-91.24	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	155.16	13.41	-1.96	-0.63	-1.33	0.00
29. Eastern Investment Limited														
2005-06	0.97	0.49	0.00	0.00	0.00	0.10	0.37	0.00	6.99	7.66	6.52	0.03	6.49	0.00
30. GIC Asset Management Company Limited														
2003-04	38.00	0.00	0.00	0.00	0.00	27.90	10.10	20.01	18.03	2.07	1.86	0.15	1.72	0.00
2004-05	38.00	0.00	0.00	0.00	0.00	27.90	10.10	19.86	18.14	1.47	0.40	0.25	0.15	0.00
2005-06	38.00	0.00	0.00	0.00	0.00	27.90	10.10	9.10	28.94	0.85	11.77	1.01	10.76	0.00

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
31. IDBI Capital Market Services Limited														
2003-04	200.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	580.43	426.20	315.70	115.21	200.48	120.00
2004-05	200.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	505.31	-103.23	-75.20	-0.03	-75.17	0.00
2005-06	167.90	0.00	0.00	0.00	0.00	167.90	0.00	0.00	432.29	53.98	51.39	5.20	46.20	28.54
32. IDBI Home Finance Limited														
2003-04	49.98	0.00	0.00	0.00	0.00	49.98	0.00	0.00	53.69	44.62	4.36	1.00	3.35	0.00
2004-05	79.98	0.00	0.00	0.00	0.00	79.98	0.00	0.00	89.02	54.94	10.38	2.50	7.88	2.57
2005-06	109.98	0.00	0.00	0.00	0.00	109.98	0.00	0.00	126.90	100.44	18.54	4.11	14.42	5.77
33. IDBI Intech Limited														
2003-04	11.60	0.00	0.00	0.00	0.00	8.10	3.50	4.69	6.81	1.21	-4.99	0.17	-5.17	0.00
2004-05	11.60	0.00	0.00	0.00	0.00	8.10	3.50	7.40	4.20	0.64	-7.24	-0.03	-7.21	0.00
2005-06	13.13	0.00	0.00	0.00	0.00	13.13	0.00	11.06	2.07	0.00	-3.71	0.05	-3.76	0.00
34. IDBI Trusteeship Services Limited														
2003-04	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	3.78	3.41	1.99	0.72	1.27	0.15
2004-05	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	5.10	3.54	2.55	0.95	1.60	0.25
2005-06	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	6.74	4.92	3.03	1.05	1.98	0.30
35. Indbank Housing Limited														
2003-04	10.00	0.00	0.00	0.00	0.00	7.60	2.40	89.54	-79.54	5.72	-5.68	0.00	-5.68	0.00
2004-05	10.00	0.00	0.00	0.00	0.00	7.60	2.40	87.95	-77.95	2.64	1.59	0.00	1.59	0.00
2005-06	10.00	0.00	0.00	0.00	0.00	7.60	2.40	91.25	-81.25	2.69	-3.30	0.00	-3.30	0.00

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
36. Indbank Merchant Banking Services Limited														
2003-04	44.39	0.00	0.00	0.00	0.00	28.77	15.62	99.29	11.71	9.43	4.03	1.62	2.41	0.00
2004-05	44.39	0.00	0.00	0.00	0.00	28.77	15.62	97.73	13.28	8.58	3.06	1.49	1.57	0.00
2005-06	44.39	0.00	0.00	0.00	0.00	28.77	15.62	95.68	15.32	8.72	3.49	1.45	2.04	0.00
37. Indfund Management Limited														
2003-04	48.71	0.00	0.00	0.00	0.00	48.71	0.00	26.05	22.66	0.14	2.06	0.14	1.92	0.00
2004-05	48.71	0.00	0.00	0.00	0.00	48.71	0.00	23.93	24.78	0.12	2.30	0.17	2.13	0.00
2005-06	48.71	0.00	0.00	0.00	0.00	48.71	0.00	20.94	27.77	0.10	3.15	0.16	2.99	0.00
38. Karnataka Agricultural Development Finance Company Limited														
2003-04	6.31	0.00	0.36	0.00	0.00	5.95	0.00	0.00	8.21	0.00	0.40	0.15	0.25	0.00
2004-05	6.31	0.00	0.36	0.00	0.00	5.95	0.00	0.00	8.48	0.00	0.42	0.16	0.26	0.00
2005-06	6.31	0.00	0.36	0.00	0.00	5.95	0.00	0.00	8.74	0.51	0.38	0.14	0.25	0.00
39. NABARD Consultancy Services (P) Limited														
2005-06	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	8.37	6.63	4.36	1.58	2.79	0.50
40. North Eastern Development Finance Corporation Limited														
2003-04	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	212.27	16.25	1.70	0.13	1.58	0.00
2004-05	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	218.86	13.88	6.01	0.02	5.99	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	231.99	15.30	15.66	1.53	14.13	0.00
41. PNB Gilts Limited														
2003-04	135.01	0.00	0.00	0.00	0.00	115.32	19.69	0.00	370.22	235.19	168.65	61.69	106.96	33.75
2004-05	135.01	0.00	0.00	0.00	0.00	112.78	22.23	0.00	471.52	7.90	-68.13	0.12	-68.25	0.00
2005-06	135.01	0.00	0.00	0.00	0.00	100.00	35.01	0.00	370.86	120.57	29.61	-0.04	29.64	10.80

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
42. PNB Housing Finance Limited														
2003-04	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	87.58	89.84	21.19	5.69	15.50	3.30
2004-05	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	49.37	86.41	16.45	5.23	11.22	3.30
2005-06	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	109.63	102.05	25.06	7.24	17.82	2.10
43. SIDBI Trustees Company Limited														
2003-04	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.15	0.05	0.03	0.01	0.02	0.00
2004-05	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.21	0.12	0.09	0.04	0.06	0.00
2005-06	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.55	0.51	0.52	0.18	0.34	0.00
44. SIDBI Venture Company Limited														
2003-04	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	3.67	2.50	1.29	0.47	0.82	0.25
2004-05	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	5.15	4.10	3.04	1.17	1.88	0.35
2005-06	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	9.43	9.32	8.23	2.82	5.42	1.00
45. UTI Asset Management Company Private Limited														
2003-04	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	134.94	375.10	198.99	74.06	124.94	0.00
2004-05	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	237.38	311.46	159.49	57.05	102.44	0.00
2005-06	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	361.25	362.78	203.06	67.79	135.27	10.00
46. UTI Investment Advisory Services Limited														
2004-05	0.89	0.00	0.00	0.00	0.00	0.00	0.89	0.00	6.51	0.10	0.80	0.01	0.79	0.44
2005-06	0.89	0.00	0.00	0.00	0.00	0.00	0.89	0.00	6.74	0.47	0.78	0.04	0.74	0.44
47. UTI Technolgy Services Limited														
2003-04	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	35.57	67.26	12.30	4.31	8.00	3.00
2004-05	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	40.89	76.92	16.45	7.02	9.43	3.60
2005-06	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	52.22	70.68	25.15	8.68	16.46	4.50

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
48. UTI Trustee Company Limited														
2003-04	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00
2004-05	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.10	0.01	0.00	0.00	0.00	0.00
2005-06	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.11	0.01	0.00	0.00	0.00	0.00
Industrial Development														
49. Intelligent Communication Systems India Limited														
2003-04	1.00	0.00	0.25	0.36	0.15	0.00	0.24	0.41	0.45	22.86	0.33	-0.01	0.33	0.00
2004-05	1.00	0.00	0.25	0.36	0.15	0.00	0.24	0.33	0.80	23.94	0.11	0.03	0.08	0.00
2005-06	1.00	0.00	0.25	0.36	0.15	0.00	0.24	0.28	0.85	32.62	0.07	0.02	0.05	0.00
Industrial Development & Technical Consultancy														
50 APITCO Limited														
2003-04	0.32	0.00	0.00	0.00	0.07	0.24	0.01	0.00	2.37	3.95	0.87	0.34	0.53	0.05
2004-05	0.32	0.00	0.00	0.00	0.07	0.24	0.01	0.00	3.17	6.45	1.49	0.64	0.85	0.05
2005-06	0.32	0.00	0.00	0.00	0.07	0.24	0.01	0.00	5.43	10.14	3.25	0.93	2.32	0.05
51. ITCOT Consultancies and Services Limited														
2003-04	0.20	0.00	0.10	0.00	0.05	0.05	0.00	0.00	1.31	2.80	0.43	0.15	0.28	0.03
2004-05	0.20	0.00	0.10	0.00	0.05	0.05	0.00	0.00	1.41	2.93	0.25	0.10	0.16	0.04
2005-06	0.20	0.00	0.10	0.00	0.05	0.05	0.00	0.00	1.61	3.60	0.45	0.21	0.25	0.04
52. KITCO Limited														
2003-04	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	0.68	3.09	0.23	0.10	0.13	0.02
2004-05	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	0.83	3.85	0.26	0.09	0.17	0.02
2005-06	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	1.29	5.10	0.79	0.30	0.49	0.03

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
53. UP Industrial and Technical Consultants Limited														
2003-04	0.15	0.00	0.00	0.00	0.01	0.14	0.00	0.00	0.91	3.25	0.19	0.10	0.10	0.03
2004-05	0.15	0.00	0.00	0.00	0.01	0.14	0.00	0.00	1.08	5.84	0.37	0.15	0.23	0.03
2005-06	0.15	0.00	0.00	0.00	0.01	0.14	0.00	0.00	1.50	6.34	0.77	0.29	0.48	0.03
54. West Bengal Consultancy Organisation Limited														
2003-04	0.15	0.00	0.00	0.00	0.04	0.11	0.00	0.00	0.64	1.92	0.25	0.09	0.16	0.03
2004-05	0.15	0.00	0.00	0.00	0.04	0.11	0.00	0.00	0.79	2.47	0.30	0.12	0.18	0.04
2005-06	0.15	0.00	0.00	0.00	0.04	0.11	0.00	0.00	0.96	2.64	0.35	0.13	0.22	0.04
Minerals and Metals														
55. Bisra Stone Lime Company Limited														
2003-04	0.50	0.00	0.00	0.26	0.00	0.00	0.24	343.56	-343.19	16.54	-48.74	0.00	-48.75	0.00
2004-05	0.50	0.00	0.00	0.26	0.00	0.00	0.24	398.51	-398.10	18.49	-54.99	-0.04	-54.96	0.00
2005-06	0.50	0.00	0.00	0.26	0.00	0.00	0.24	462.63	-462.18	24.63	-64.12	-0.01	-64.12	0.00
56. North Bengal Dolomite Limited														
2003-04	1.96	0.00	0.00	0.98	0.98	0.00	0.00	8.11	-6.16	0.00	-2.47	0.00	-2.47	0.00
2004-05	1.96	0.00	0.00	0.98	0.98	0.00	0.00	9.61	-7.65	0.01	-1.49	0.00	-1.49	0.00
*2005-06	1.96	0.00	0.00	0.98	0.98	0.00	0.00	9.61	-7.65	0.01	-1.49	0.00	-1.49	0.00
Petroleum														
57. ONGIO International Private Limited														
2003-04	3.01	0.00	0.00	3.01	0.00	0.00	0.00	3.01	0.00	0.14	-0.95	0.00	-0.96	0.00
*2004-05	3.01	0.00	0.00	3.01	0.00	0.00	0.00	3.01	0.00	0.14	-0.95	0.00	-0.96	0.00
*2005-06	3.01	0.00	0.00	3.01	0.00	0.00	0.00	3.01	0.00	0.14	-0.95	0.00	-0.96	0.00

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
58. Ratnagiri Gas and Power Private Limited														
2005-06	1500.00	0.00	0.00	1000.00	0.00	500.00	0.00	0.00	1500.76	0.00	0.75	-0.02	0.76	0.00
Steel														
59. Neelachal Ispat Nigam Limited														
2004-05	356.35	0.00	0.00	219.01	117.74	0.00	19.60	0.00	457.25	1138.07	115.02	9.02	106.00	0.00
2005-06	413.78	0.00	0.00	224.01	105.12	0.00	84.65	0.00	530.79	1063.02	15.54	0.80	14.74	0.00
Trading and Marketing														
60. GILT Securities Trading Corporation Limited														
2003-04	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	266.74	152.73	105.44	38.02	67.42	12.00
2004-05	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	159.27	-58.73	59.34	0.04	59.30	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	159.65	23.57	0.48	0.00	0.48	0.10
61. Securities and Trading Corporation of India Limited														
2003-04	500.00	0.00	0.00	0.00	0.00	457.87	42.13	0.00	1004.61	455.94	303.26	109.68	193.58	100.00
2004-05	500.00	0.00	0.00	0.00	0.00	457.87	42.13	0.00	909.21	-39.35	-97.80	0.00	-97.80	0.00
2005-06	500.00	0.00	0.00	0.00	0.00	457.87	42.13	0.00	933.24	160.31	37.25	12.99	24.26	0.00
Transportation Services														
62. Ahemadabad Vadodara Expressway Company Limited														
2003-04	312.85	0.00	0.00	312.85	0.00	0.00	0.00	7.90	303.60	0.69	-7.67	0.00	-7.67	0.00
2004-05	312.85	0.00	0.00	312.85	0.00	0.00	0.00	19.55	292.27	12.22	-11.65	0.00	-11.65	0.00
2005-06	312.85	0.00	0.00	312.85	0.00	0.00	0.00	68.51	243.69	21.53	-46.94	2.01	-48.96	0.00

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
63. Calcutta Haldia Port Road Company Limited														
2003-04	69.21	0.00	0.00	69.21	0.00	0.00	0.00	0.00	68.76	0.00	0.00	0.00	0.00	0.00
2004-05	69.21	0.00	0.00	69.21	0.00	0.00	0.00	0.00	68.76	0.00	0.00	0.00	0.00	0.00
2005-06	69.21	0.00	0.00	69.21	0.00	0.00	0.00	0.00	68.76	0.00	-1.73	0.40	-2.13	0.00
64. Chennai-Ennore Port Road Company Limited														
2003-04	26.05	0.00	0.00	26.05	0.00	0.00	0.00	0.00	25.34	0.00	0.00	0.00	0.00	0.00
2004-05	26.05	0.00	0.00	26.05	0.00	0.00	0.00	0.00	25.34	0.00	0.00	0.00	0.00	0.00
2005-06	67.80	0.00	0.00	67.80	0.00	0.00	0.00	0.00	67.09	0.00	0.00	0.00	0.00	0.00
65. Cochin Port Road Company Limited														
2004-05	31.85	0.00	0.00	31.85	0.00	0.00	0.00	0.00	31.61	0.00	0.00	0.00	0.00	0.00
2005-06	31.85	0.00	0.00	31.85	0.00	0.00	0.00	0.00	31.61	0.00	0.09	0.08	0.01	0.00
66. Moradabad Toll Road Company Limited														
2003-04	30.00	0.00	0.00	25.50	0.00	0.00	4.50	13.53	16.39	7.83	-7.32	0.00	-7.32	0.00
2004-05	30.00	0.00	0.00	25.50	0.00	0.00	4.50	18.51	11.45	8.81	-21.95	0.00	-21.95	0.00
2005-06	30.00	0.00	0.00	25.50	0.00	0.00	4.50	22.13	7.87	10.13	-3.61	0.00	-3.62	0.00
67. Mormugao Port Road Company Limited														
2003-04	38.32	0.00	0.00	38.32	0.00	0.00	0.00	0.00	42.53	0.00	0.00	0.00	0.00	0.00
2004-05	40.15	0.00	0.00	25.59	0.00	0.00	14.56	0.00	39.86	0.00	0.00	0.00	0.00	0.00
*2005-06	40.15	0.00	0.00	25.59	0.00	0.00	14.56	0.00	39.86	0.00	0.00	0.00	0.00	0.00

APPENDIX V (Continued)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31st March	Share Capital held by Central Government	Share Capital held by State Government	Share Capital held by Central Government Companies/ Corporations	Share Capital held by State Government Companies/ Corporations	Share Capital held by Financial Institutions / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) before tax	Provision for Tax	Profit/ (Loss) after tax	Dividend
68. Mumbai JNPT Port Road Company Limited														
2003-04	96.38	0.00	0.00	87.38	9.00	0.00	0.00	0.00	95.74	0.00	0.00	0.00	0.00	0.00
2004-05	146.05	0.00	0.00	137.05	9.00	0.00	0.00	0.00	145.40	0.00	0.00	0.00	0.00	0.00
2005-06	146.05	0.00	0.00	137.05	9.00	0.00	0.00	0.00	161.92	23.97	16.39	0.00	16.38	0.00
69. New Mangalore Port Road Company Limited														
2004-05	20.05	0.00	0.00	20.05	0.00	0.00	0.00	0.00	19.58	0.00	0.00	0.00	0.00	0.00
2005-06	20.05	0.00	0.00	20.05	0.00	0.00	0.00	0.00	19.58	0.00	0.91	0.35	0.57	0.00
70. Paradeep Port Road Company Limited														
2004-05	90.05	0.00	0.00	90.05	0.00	0.00	0.00	0.00	89.00	0.00	0.00	0.00	0.00	0.00
2005-06	148.05	0.00	0.00	148.05	0.00	0.00	0.00	0.00	147.00	0.00	0.00	0.00	0.00	0.00
71. Tuticorin Port Road Company Limited														
2004-05	20.05	0.00	0.00	20.05	0.00	0.00	0.00	0.00	19.58	0.00	0.00	0.00	0.00	0.00
2005-06	62.05	0.00	0.00	62.05	0.00	0.00	0.00	0.00	61.58	0.00	0.00	0.00	0.00	0.00
72. Vishakhapatnam Port Road Company Limited														
2003-04	30.05	0.00	0.00	30.05	0.00	0.00	0.00	0.00	29.79	0.00	0.00	0.00	0.00	0.00
2004-05	30.05	0.00	0.00	30.05	0.00	0.00	0.00	0.00	29.79	0.00	0.00	0.00	0.00	0.00
2005-06	30.05	0.00	0.00	30.05	0.00	0.00	0.00	0.00	29.79	0.00	0.00	0.00	0.00	0.00
Total														
2003-04(61)	**3392.75**	**0.03**	**0.72**	**733.97**	**21.90**	**2488.63**	**147.50**	**1384.20**	**4230.45**	**3355.89**	**1299.35**	**521.07**	**778.22**	**309.75**
2004-05(69)	**4239.78**	**72.03**	**0.72**	**1151.92**	**139.64**	**2526.09**	**349.37**	**1161.23**	**5494.76**	**3012.51**	**500.39**	**181.83**	**318.56**	**20.71**
2005-06(72)	**6068.76**	**93.52**	**0.72**	**2297.77**	**127.02**	**3199.28**	**350.45**	**1301.11**	**7437.23**	**3713.93**	**405.89**	**157.12**	**248.73**	**73.72**

APPENDIX VI
INVESTMENT AND RETURN AS ON 31 MARCH
(As referred to in Paras 1.3.1.1 and 1.3.2.1)

A. Statutory Corporations

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
CIVIL AVIATION									
Transportation services									
1. Airports Authority of India									
2003 - 04	416.63	416.63	2360.06	929.18	376.98	552.20	8.24	229.00	314.96
2004 - 05	431.63	431.63	2794.17	1094.95	405.68	689.27	4.43	359.45	325.39
2005 - 06	449.63	449.63	3247.09	1641.5	431.01	1210.49	1.88	490.99	717.62
CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION									
Trading and Marketing									
2. Central Warehousing Corporation									
2003 - 04	68.02	37.42	284.38	58.91	19.96	38.95	5.02	11.50	22.43
2004 - 05	68.02	37.42	320.77	85.96	20.89	65.07	4.65	19.13	41.30
2005 - 06	68.02	37.42	583.66	128.81	21.03	107.78	0.83	36.33	70.62
3. Food Corporation of India									
2003 - 04	2392.46	2392.46	31149.18	2412.26	34.84	2377.42	2377.42	0.00	0.00
2004 - 05	2437.47	2437.47	24339.75	2645.28	45.31	2599.97	2599.97	0.00	0.00
*2005 - 06	2437.47	2437.47	24339.75	2645.28	45.31	2599.97	2599.97	0.00	0.00
POWER									
Power									
4. Damodar Valley Corporation									
2003 - 04	1233.86	404.90	2628.56	1557.85	182.98	1374.87	125.40	326.11	923.36
2004 - 05	1662.79	563.32	2929.46	1062.13	174.04	888.09	147.04	109.05	631.99
2005 - 06	2036.68	693.88	3540.97	1739.11	224.02	1515.09	153.55	295.49	1066.05
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
Transportation services									
5. Inland Waterways Authority of India									
2003 - 04	0.94	0.94	24.45	4.78	4.52	0.26	0.00	0.26	0.00
2004 - 05	0.94	0.94	0.89	5.67	5.58	0.09	0.00	0.09	0.00
2005 - 06	0.94	0.94	0.22	5.92	5.92	0.00	0.00	0.00	0.00
6. National Highways Authority of India									
2003 - 04	11391.43	11391.43	89.12	44.41	3.91	40.50	0.05	0.00	40.45
2004 - 05	19351.36	13493.58	84.86	30.14	3.17	26.97	0.06	0.00	26.91
2005 - 06	23838.10	15633.74	92.73	71.59	9.57	62.01	0.00	0.00	62.01
Total									
2003 – 04(6)	**15503.33**	**14643.78**	**36535.75**	**5007.39**	**623.19**	**4384.20**	**2516.13**	**566.87**	**1301.20**
2004 – 05(6)	**23952.21**	**16964.37**	**30469.90**	**4924.13**	**654.67**	**4269.46**	**2756.15**	**487.72**	**1025.59**
2005 – 06(6)	**28830.83**	**19253.08**	**31804.42**	**6232.21**	**736.86**	**5495.35**	**2756.23**	**822.81**	**1916.31**

* ***Provisional figures adopted***

APPENDIX VI
INVESTMENT AND RETURN AS ON 31 MARCH
(As referred to in Paras 1.3.1.1 and 1.3.2.1)

A. Statutory Corporations

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
CIVIL AVIATION									
Transportation services									
1. Airports Authority of India									
70.00	0.17	2138.31	0.15	2698.26	0.20	65.47	0.00	5310.90	0.00
83.33	0.19	2371.47	0.14	3233.71	0.21	60.32	0.00	6175.91	0.00
143.52	0.32	2850.54	0.25	3416.13	0.35	58.96	0.00	7261.57	0.00
CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION									
Trading and Marketing									
2. Central Warehousing Corporation									
4.08	0.06	818.61	0.03	801.93	0.05	83.32	0.00	1064.73	0.00
8.15	0.12	847.90	0.05	801.91	0.08	36.47	0.00	1081.54	0.00
14.26	0.21	817.00	0.09	726.66	0.15	15.08	0.00	1184.50	0.00
3. Food Corporation of India									
0.00	0.00	2370.68	0.00	27577.90	0.09	78.56	0.00	33243.63	21.77
0.00	0.00	2068.75	0.00	36666.03	0.07	4085.00	0.00	40628.10	21.77
0.00	0.00	2068.75	0.00	36666.03	0.07	4085.00	0.00	40628.10	21.77
POWER									
Power									
4. Damodar Valley Corporation									
0.00	0.00	3183.07	0.29	3187.10	0.43	679.09	9.07	4864.98	0.00
0.00	0.00	4050.76	0.16	3618.61	0.25	662.95	7.09	5532.76	0.00
0.00	0.00	5403.17	0.20	2663.66	0.57	576.33	0.00	5536.65	0.00
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
Transportation services									
5. Inland Waterways Authority of India									
0.00	0.00	0.01	0.00	119.68	0.00	0.00	0.00	143.43	0.00
0.00	0.00	0.94	0.00	120.66	0.00	0.00	0.00	149.73	0.00
0.00	0.00	0.94	0.00	144.91	0.00	0.00	0.00	172.29	0.00
6. National Highways Authority of India									
0.00	0.00	11494.44	0.00	7001.16	0.01	7536.52	693.63	8785.43	0.00
0.00	0.00	19481.27	0.00	4501.33	0.01	7160.96	975.04	5941.31	0.00
0.00	0.00	24093.08	0.00	2601.30	0.02	3437.22	1474.27	4750.28	0.00
Total									
74.08	**0.00**	**20005.12**	**0.07**	**41386.03**	**0.11**	**8442.96**	**702.70**	**53413.10**	**21.77**
91.48	**0.00**	**28821.09**	**0.04**	**48942.25**	**0.09**	**12005.70**	**982.13**	**59509.35**	**21.77**
157.78	**0.00**	**35233.48**	**0.05**	**46218.69**	**0.12**	**8172.59**	**1474.27**	**59533.39**	**21.77**

APPENDIX VI
INVESTMENT AND RETURN AS ON 31 MARCH
(As referred to in Paras 1.3.1.1 and 1.3.2.1)
B. Listed Government Companies

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
1. Bharat Immunologicals and Biologicals Corporation Limited									
2003 - 04	43.18	25.59	21.59	-3.5	1.86	-5.35	0.04	2.25	-7.64
2004 - 05	43.18	25.59	53.25	3.82	1.62	2.20	0.04	0.83	1.32
2005 - 06	43.18	25.59	30.53	2.94	1.39	1.55	0.01	0.66	0.88
CHEMICALS & FERTILIZERS									
Chemicals & Petrochemicals									
2. Hindustan Fluorocarbons Limited									
2003 - 04	19.61	0.00	23.31	-4.11	2.14	-6.24	3.89	0.00	-10.13
2004 - 05	19.61	0.00	26.04	-2.52	1.74	-4.26	3.92	0.00	-8.18
2005 - 06	19.61	0.00	26.30	-4.35	1.75	-6.10	3.93	0.03	-10.05
3. Hindustan Organic Chemicals Limited									
2003 - 04	67.27	39.48	484.57	-34.15	28.10	-62.25	37.90	32.18	-132.33
2004 - 05	67.27	39.48	751.48	69.01	28.24	40.77	34.37	0.00	6.40
2005 - 06	67.27	39.48	451.03	-0.99	27.86	-28.85	27.63	0.13	-56.61
Fertilizer									
4. Madras Fertilizers Limited									
2003 - 04	162.14	95.85	742.62	40.36	43.18	-2.82	60.92	0.00	-63.74
2004 - 05	162.14	95.85	664.37	48.83	43.60	5.23	63.62	0.00	-58.39
2005 - 06	162.14	95.85	454.12	-20.63	44.05	-64.68	65.93	1.12	-131.73
5. National Fertilizers Limited									
2003 - 04	490.58	479.00	1767.13	271.31	117.84	153.47	31.50	36.93	85.04
2004 - 05	490.58	479.00	1762.78	357.34	120.57	236.77	22.22	53.64	160.91
2005 - 06	490.58	479.00	1661.60	312.2	124.51	187.69	8.40	62.90	116.40
6. Rashtriya Chemicals and Fertilizers Limited									
2003 - 04	551.69	510.32	1643.27	358.25	69.17	289.08	32.43	88.86	167.79
2004 - 05	551.69	510.32	1766.45	316.48	96.71	219.77	8.10	70.71	140.96
2005 - 06	551.69	510.31	1795.14	301.2	68.53	232.67	17.00	67.71	147.96
7. The Fertilizer and Chemicals Travancore Limited									
2003 - 04	354.77	345.47	862.70	-68.32	66.09	-134.41	32.81	0.00	-167.22
2004 - 05	354.77	345.47	1074.78	-20.35	63.18	-83.53	84.23	0.20	-167.96
2005 - 06	647.07	345.47	1103.31	340.91	65.27	275.65	39.45	0.54	235.66
COAL									
Coal & Lignite									
8. Neyveli Lignite Corporation Limited									
2003 - 04	1677.71	1569.64	2806.82	1981.86	499.78	1482.09	69.01	269.57	1143.51
2004 - 05	1677.71	1569.64	3001.94	2339.07	516.30	1822.77	66.09	541.68	1215.00
2005 - 06	1677.71	1569.64	2201.41	1391.12	349.45	1041.67	54.28	285.04	702.35

APPENDIX VI
INVESTMENT AND RETURN AS ON 31 MARCH
(As referred to in Paras 1.3.1.1 and 1.3.2.1)
B. Listed Government Companies

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
1. Bharat Immunologicals and Biologicals Corporation Limited									
0.00	0.00	37.66	-0.20	34.81	-0.15	0.00	0.00	36.82	5.52
0.00	0.00	38.99	0.03	36.39	0.06	0.00	0.00	38.85	4.19
0.00	0.00	39.87	0.02	37.92	0.04	0.00	0.00	50.60	3.31
CHEMICALS & FERTILIZERS									
Chemicals & Petrochemicals									
2. Hindustan Fluorocarbons Limited									
0.00	0.00	-46.17	0.22	19.51	-0.32	66.96	0.00	25.79	65.78
0.00	0.00	-53.79	0.15	15.18	-0.28	68.28	0.00	21.64	73.40
0.00	0.00	-63.66	0.16	9.57	-0.64	72.12	0.00	16.38	83.28
3. Hindustan Organic Chemicals Limited									
0.00	0.00	-90.49	1.46	272.31	-0.23	335.68	21.26	452.94	221.09
0.00	0.00	-80.39	-0.08	253.87	0.16	329.89	26.85	439.37	214.68
0.00	0.00	-133.94	0.42	204.99	-0.14	313.47	32.85	410.81	271.30
Fertilizer									
4. Madras Fertilizers Limited									
0.00	0.00	-50.69	1.26	648.45	0.00	444.72	251.61	1058.50	208.79
0.00	0.00	-104.40	0.56	605.05	0.01	445.09	281.85	1062.78	267.18
0.00	0.00	-233.62	0.56	498.14	-0.13	462.14	311.14	928.70	398.92
5. National Fertilizers Limited									
25.51	0.05	1051.05	0.08	2018.43	0.08	123.22	0.00	2299.80	0.00
48.27	0.10	1167.14	0.14	1456.14	0.16	0.97	0.00	2056.81	0.00
40.74	0.08	1247.12	0.09	1682.02	0.11	0.00	0.00	2234.75	0.00
6. Rashtriya Chemicals and Fertilizers Limited									
93.79	0.17	1234.08	0.14	1430.40	0.20	28.80	0.00	2003.95	0.00
93.79	0.17	1271.42	0.11	1738.87	0.13	76.97	0.00	2216.65	0.00
55.17	0.10	1361.50	0.11	1756.80	0.13	125.13	0.00	2442.69	0.00
7. The Fertilizer and Chemicals Travancore Limited									
0.00	0.00	18.25	-9.16	787.39	-0.17	574.46	574.46	1143.41	305.61
0.00	0.00	-177.46	0.95	685.90	-0.12	668.10	668.10	977.44	506.28
0.00	0.00	374.79	0.63	660.58	0.42	40.00	40.00	1050.84	270.62
COAL									
Coal & Lignite									
8. Neyveli Lignite Corporation Limited									
234.88	0.14	6822.72	0.17	6091.87	0.24	1295.70	0.00	7173.45	0.00
335.54	0.20	7671.66	0.16	6886.23	0.26	1229.69	0.00	7791.15	0.00
335.54	0.20	7727.83	0.09	6934.58	0.15	1286.71	0.00	7656.49	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
COMMERCE AND INDUSTRY									
Trading and Marketing									
9. MMTC Limited									
2003 – 04	50.00	49.67	9099.19	109.52	4.30	105.22	25.12	29.48	50.62
2004 – 05	50.00	49.67	15123.72	465.64	4.25	461.40	285.07	69.15	107.17
2005 – 06	50.00	49.67	16362.41	253.89	4.19	249.70	81.81	59.60	108.29
10. State Trading Corporation of India Limited									
2003 – 04	30.00	27.31	8398.62	67.28	7.71	59.57	33.75	6.08	19.74
2004 – 05	30.00	27.31	9522.17	53.08	1.60	51.48	14.45	12.00	25.03
2005 – 06	30.00	27.31	7125.24	73.84	1.47	72.37	15.68	17.74	38.95
COMMUNICATION AND INFORMATION TECHNOLOGY									
Industrial Development									
11. I T I Limited									
2003 – 04	388.00	67.47	1256.57	-505.82	42.04	-547.86	157.98	0.00	-705.84
2004 – 05	588.00	267.47	1389.01	-88.96	31.73	-120.69	187.14	0.00	-307.83
2005 – 06	588.00	267.47	1749.39	-189.56	35.88	-225.44	202.12	0.00	-427.55
Telecommunication Services									
12. Mahanagar Telephone Nigam Limited									
2003 – 04	630.00	354.37	6369.60	2180.24	572.92	1607.33	34.62	451.35	1121.36
2004 – 05	630.00	354.37	5592.38	1848.93	588.01	1260.93	35.81	267.24	957.87
2005 – 06	630.00	354.37	5560.98	1345.12	646.70	698.42	24.44	93.70	580.29
DEFENCE PRODUCTION & SUPPLIES									
Industrial Development									
13. Bharat Electronics Limited									
2003 – 04	80.00	60.69	2798.59	536.35	62.27	474.08	5.06	152.92	316.10
2004 – 05	80.00	60.69	3212.09	766.49	71.46	695.02	9.06	239.64	446.32
2005 – 06	80.00	60.69	3535.99	961.83	79.74	882.09	26.83	272.25	583.01
Transport Equipment									
14. Bharat Earth Movers Limited									
2003 – 04	36.87	22.50	1765.75	69.95	18.29	51.67	1.48	26.02	24.17
2004 – 05	36.87	22.50	1856.01	297.57	22.99	274.58	1.79	97.51	175.28
2005 – 06	36.87	22.50	2205.84	304.16	14.12	290.03	4.61	98.49	186.93
FINANCE									
Financial Services									
15. Balmer Lawrie Investment Limited									
2003 – 04	22.20	13.25	0.00	2.86	0.00	2.86	0.00	0.00	2.86
2004 – 05	22.20	13.25	3.70	3.43	0.00	3.43	0.00	0.32	3.12
2005 – 06	22.20	13.25	5.89	5.58	0.00	5.58	0.00	0.01	5.56

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
COMMERCE AND INDUSTRY									
Trading and Marketing									
9. MMTC Limited									
12.50	0.25	606.88	0.08	801.36	0.13	0.00	0.00	4015.75	0.00
22.50	0.45	697.20	0.15	774.70	0.60	0.00	0.00	6128.47	0.00
25.00	0.50	828.78	0.13	1069.42	0.23	0.00	0.00	3399.87	0.00
10. State Trading Corporation of India Limited									
7.50	0.25	282.94	0.07	508.79	0.12	0.00	0.00	3970.12	0.00
9.00	0.30	304.45	0.08	351.70	0.15	0.00	0.00	5406.63	0.00
15.00	0.50	345.67	0.11	447.30	0.16	0.00	0.00	2440.03	0.00
COMMUNICATION AND INFORMATION TECHNOLOGY									
Industrial Development									
11. I T I Limited									
0.00	0.00	-905.58	0.78	979.53	-0.56	541.63	20.73	2327.36	1048.30
0.00	0.00	-739.10	0.42	1107.76	-0.11	573.56	0.00	2617.87	1358.12
0.00	0.00	-1207.29	0.35	3613.52	-0.06	509.01	100.00	5459.94	1786.86
Telecommunication Services									
12. Mahanagar Telephone Nigam Limited									
283.50	0.45	8947.49	0.13	9945.98	0.16	0.00	0.00	20138.08	0.00
283.50	0.45	9492.66	0.10	10173.78	0.12	0.00	0.00	21164.52	0.00
252.00	0.40	11122.53	0.05	10789.93	0.06	0.00	0.00	19920.78	0.00
DEFENCE PRODUCTION & SUPPLIES									
Industrial Development									
13. Bharat Electronics Limited									
80.00	1.00	1198.35	0.26	1137.50	0.42	32.95	0.00	3956.96	0.00
89.60	1.12	1570.30	0.28	1428.31	0.49	15.31	0.00	4141.27	0.00
116.80	1.46	2019.34	0.29	1886.73	0.47	7.86	0.00	5009.46	0.00
Transport Equipment									
14. Bharat Earth Movers Limited									
7.35	0.20	463.79	0.05	613.18	0.08	0.00	0.00	1771.32	0.00
37.46	1.02	6941.37	0.03	763.15	0.36	0.00	0.00	2089.13	0.00
38.29	1.04	748.81	0.25	859.80	0.34	0.00	0.00	2078.70	0.00
FINANCE									
Financial Services									
15. Balmer Lawrie Investment Limited									
1.78	0.08	33.90	0.08	1.23	2.33	0.00	0.00	3.26	0.00
2.22	0.10	24.27	0.13	2.13	1.62	0.00	0.00	4.68	0.00
3.77	0.17	25.53	0.22	3.39	1.65	0.00	0.00	7.73	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
HEAVY INDUSTRY & PUBLIC ENTERPRISES									
Heavy Industry									
16. Bharat Heavy Electricals Limited									
2003 - 04	244.76	165.76	8662.47	1272.83	198.00	1074.83	60.08	356.60	658.15
2004 - 05	244.76	165.76	10336.40	1881.91	218.87	1663.04	81.41	628.23	953.40
2005 - 06	244.76	165.76	14525.49	2869.03	245.93	2623.10	58.75	885.19	1679.16
Industrial Development									
17. Andrew Yule and Company Limited									
2003 - 04	150.92	54.34	108.19	-26.99	2.51	-29.50	22.53	0.00	-52.03
2004 - 05	154.92	54.34	125.43	-49.1	2.70	-51.80	23.41	0.00	-75.21
2005 - 06	161.31	157.38	120.05	-39.9	4.02	-43.92	29.43	0.73	-74.07
18. Hindustan Cables Limited									
2003 - 04	419.36	417.69	109.40	-159.82	20.61	-180.43	127.44	0.00	-307.87
2004 - 05	419.36	417.69	21.19	-107.57	19.57	-127.14	143.74	0.00	-270.88
2005 - 06	419.36	417.69	6.36	-105.92	14.37	-120.29	174.99	0.05	-295.32
19. HMT Limited									
2003 - 04	470.67	462.17	158.01	1.34	4.19	-2.85	5.11	0.00	-7.97
2004 - 05	476.17	467.67	203.86	11.87	4.16	7.72	1.74	0.00	5.98
2005 - 06	511.95	503.45	248.33	35.06	3.93	31.13	17.86	13.27	
Transport Equipment									
20. Scooters India Limited									
2003 - 04	42.99	41.01	155.40	4.87	1.29	3.57	0.42	0.00	3.16
2004 - 05	45.03	41.01	139.79	3.97	1.43	2.53	1.14	0.00	1.39
2005 - 06	49.28	41.01	166.68	5.05	1.53	3.52	1.62	0.34	1.56
MINES									
Minerals and Metals									
21. Hindustan Copper Limited									
2003 - 04	908.95	539.81	499.81	21.17	17.70	3.47	59.62	-56.16	0.01
2004 - 05	948.95	905.15	559.56	112.42	17.37	95.05	42.99	3.92	48.14
2005 - 06	948.95	905.15	1054.41	154.63	15.87	138.75	38.54	-5.67	105.88
22. National Aluminium Company Limited									
2003 - 04	644.31	561.50	3338.87	1610.09	439.21	1170.88	118.12	315.39	737.37
2004 - 05	644.31	561.50	4439.99	2391.96	461.08	1930.88	60.61	635.43	1234.84
2005 - 06	644.31	561.50	5287.36	2806.88	377.24	2429.64	0.00	867.44	1562.20
PETROLEUM & NATURAL GAS									
Industrial Development									
23. Balmer Lawrie and Company Limited									
2003 - 04	16.29	0.00	970.25	52.22	11.32	40.90	15.32	7.00	18.58
2004 - 05	16.29	0.00	1054.00	66.25	12.43	53.82	8.43	15.43	29.96
2005 - 06	16.29	0.00	1311.36	100.64	11.95	88.69	7.84	34.05	46.80

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
HEAVY INDUSTRY & PUBLIC ENTERPRISES									
Heavy Industry									
16. Bharat Heavy Electricals Limited									
146.86	0.60	5275.27	0.12	5179.65	0.21	500.00	0.00	11518.84	0.00
195.81	0.80	6024.15	0.16	5938.99	0.28	500.00	0.00	14387.22	0.00
354.90	1.45	7298.63	0.23	6990.70	0.38	500.00	0.00	17313.06	0.00
Industrial Development									
17. Andrew Yule and Company Limited									
0.00	0.00	-55.03	0.95	170.40	-0.17	73.51	4.92	363.26	191.64
0.00	0.00	-121.38	0.62	147.67	-0.35	79.58	41.03	342.31	268.27
0.00	0.00	-185.12	0.40	100.52	-0.44	102.95	62.50	331.01	342.35
18. Hindustan Cables Limited									
0.00	0.00	-1033.10	0.30	-270.40	0.67	306.21	136.39	479.56	1431.41
0.00	0.00	-1293.49	0.21	-375.06	0.34	423.45	241.66	414.45	1702.28
0.00	0.00	-1581.10	0.19	-510.63	0.24	534.27	342.58	391.32	1997.61
19. HMT Limited									
0.00	0.00	11.16	-0.71	745.77	0.00	557.48	20.04	986.63	411.29
0.00	0.00	24.91	0.24	967.85	0.01	659.34	39.90	1184.94	405.31
0.00	0.00	81.46	0.16	940.55	0.03	625.91	0.00	1226.85	392.04
Transport Equipment									
20. Scooters India Limited									
0.00	0.00	53.98	0.06	74.61	0.05	19.50	4.80	115.47	0.00
0.00	0.00	57.40	0.02	73.48	0.03	17.21	5.53	115.73	0.00
0.00	0.00	63.10	0.02	104.61	0.03	14.23	8.05	148.71	0.00
MINES									
Minerals and Metals									
21. Hindustan Copper Limited									
0.00	0.00	69.39	-0.81	214.96	0.02	275.62	0.00	471.46	836.19
0.00	0.00	168.37	0.29	229.21	0.41	217.41	0.00	501.96	781.64
0.00	0.00	305.79	0.35	247.47	0.56	287.50	25.00	821.61	723.34
22. National Aluminium Company Limited									
257.72	0.40	3755.55	0.20	4029.71	0.29	654.39	0.00	4870.29	0.00
257.72	0.40	4697.14	0.26	5143.65	0.38	0.00	0.00	5947.89	0.00
322.16	0.50	5892.05	0.27	6302.24	0.39	0.00	0.00	7242.39	0.00
PETROLEUM & NATURAL GAS									
Industrial Development									
23. Balmer Lawrie and Company Limited									
5.70	0.35	117.01	0.16	261.79	0.16	122.66	0.00	453.87	0.00
8.96	0.55	146.74	0.20	245.89	0.22	78.60	0.00	472.49	0.00
14.66	0.90	217.96	0.21	234.38	0.38	37.69	0.00	504.79	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
Industrial Development & Technical Consultancy									
24. Engineers India Limited									
2003 - 04	56.16	50.76	1281.63	138.65	8.56	130.09	0.00	49.91	80.18
2004 - 05	56.16	50.76	913.06	175.73	9.21	166.51	0.00	53.88	112.64
2005 - 06	56.16	50.76	790.48	210.17	9.52	200.66	0.88	61.14	138.64
Petroleum									
25. Bharat Petroleum Corporation Limited									
2003 - 04	300.00	198.60	52515.99	3301.64	561.16	2740.49	104.97	928.44	1707.08
2004 - 05	300.00	198.60	62891.65	2092.19	596.04	1496.15	139.80	427.14	929.20
2005 - 06	361.54	198.60	82469.19	1422.62	768.01	654.61	247.41	115.55	291.65
26. Bongaigaon Refinery and Petrochemicals Limited									
2003 - 04	199.82	0.00	2849.16	485.15	30.11	455.03	15.16	136.13	303.75
2004 - 05	199.82	0.00	4996.63	712.67	31.86	680.81	3.63	198.88	478.30
2005 - 06	199.82	0.00	6290.35	314.97	33.80	281.17	13.90	92.51	174.76
27. Chennai Petroleum Corporation Limited									
2003 - 04	149.00	0.00	9459.94	736.52	117.46	619.06	46.80	172.22	400.05
2004 - 05	149.00	0.00	16301.38	1299.67	209.38	1090.29	156.66	336.66	596.97
2005 - 06	149.00	0.00	25465.69	1133.24	235.84	897.39	174.03	242.40	480.96
28. Gas Authority of India Limited									
2003 - 04	845.65	484.94	12414.36	3613.44	661.05	2952.39	137.97	945.08	1869.34
2004 - 05	845.65	484.94	14106.25	3952.02	946.54	3005.48	134.09	917.48	1953.91
2005 - 06	845.65	484.94	16767.37	3953.41	559.49	3393.92	117.30	966.55	2310.07
29. Hindustan Petroleum Corporation Limited									
2003 - 04	338.90	173.08	56332.57	3641.43	605.35	3036.08	55.65	1076.49	1903.94
2004 - 05	338.93	173.08	64689.51	2380.62	658.38	1722.24	81.64	363.27	1277.33
2005 - 06	338.94	173.08	74044.11	1132.84	688.97	443.87	158.74	120.53	164.60
30. IBP Company Limited									
2003 - 04	22.15	0.00	10551.33	373.93	41.27	332.67	0.07	117.94	214.66
2004 - 05	22.15	0.00	13478.96	137.75	54.72	83.03	0.10	24.06	58.87
2005 - 06	22.15	0.00	15196.59	71.73	35.21	36.51	4.11	19.96	12.44
31. Indian Oil Corporation Limited									
2003 - 04	1168.01	959.43	131007.20	12006.91	1873.79	10133.12	442.28	2686.02	7004.82
2004 - 05	1168.01	958.08	152543.75	8610.94	2072.80	6538.14	582.96	1063.80	4891.38
2005 - 06	1168.01	958.08	185752.40	9929.64	2201.46	7728.18	1022.19	1790.87	4915.12
32. Mangalore Refinery and Petrochemicals Limited									
2003 - 04	1761.80	0.00	12619.17	962.6	378.20	584.40	373.42	115.09	95.90
2004 - 05	1761.80	0.00	20699.74	2099.16	408.67	1690.49	229.62	581.12	879.76
2005 - 06	1761.80	0.00	28255.53	1190.89	380.54	810.35	187.77	250.97	371.62
33. Oil and Natural Gas Corporation Limited									
2003 - 04	1425.93	1057.37	32526.37	19215.97	5560.86	13655.11	46.06	4944.62	8664.43
2004 - 05	1425.93	1057.37	46713.57	25904.47	6201.42	19703.05	37.50	6682.50	12983.05
2005 - 06	1425.93	1057.37	48245.90	30186.26	8302.17	21884.09	46.96	7406.34	14430.78

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
Industrial Development & Technical Consultancy									
24. Engineers India Limited									
36.49	0.65	760.61	0.11	616.49	0.21	0.00	0.00	1321.32	0.00
42.12	0.75	834.66	0.13	674.53	0.25	0.00	0.00	1439.19	0.00
44.92	0.80	941.32	0.15	748.94	0.27	0.00	0.00	1373.09	0.00
Petroleum									
25. Bharat Petroleum Corporation Limited									
525.00	1.75	5848.90	0.29	6208.51	0.44	1126.77	0.00	14374.60	0.00
375.00	1.25	6387.65	0.15	8462.67	0.18	1271.51	0.00	17338.38	0.00
90.39	0.25	8694.42	0.03	13795.87	0.05	1649.02	0.00	23202.84	0.00
26. Bongaigaon Refinery and Petrochemicals Limited									
153.86	0.77	546.57	0.56	618.64	0.74	44.85	0.00	1082.67	0.00
239.78	1.20	748.63	0.64	781.30	0.87	0.00	0.00	1447.83	0.00
53.95	0.27	865.01	0.20	882.92	0.32	0.00	0.00	1475.60	0.00
27. Chennai Petroleum Corporation Limited									
74.46	0.50	1609.92	0.25	3455.61	0.18	1957.29	0.00	4606.46	0.00
178.71	1.20	2003.46	0.30	4894.22	0.22	1615.90	0.00	6930.50	0.00
178.71	1.20	2279.51	0.21	5358.96	0.17	1419.06	0.00	7761.57	0.00
28. Gas Authority of India Limited									
676.52	0.80	7442.82	0.25	9242.14	0.32	2133.48	0.00	12249.36	0.00
676.52	0.80	8559.65	0.23	10743.71	0.28	1997.40	0.00	14217.87	0.00
845.65	1.00	9874.81	0.23	11081.56	0.31	1916.56	0.00	14833.79	0.00
29. Hindustan Petroleum Corporation Limited									
746.81	2.20	7742.81	0.25	8353.13	0.36	402.79	0.00	16008.28	0.00
509.00	1.50	8440.85	0.15	9457.27	0.18	200.11	0.00	16445.94	0.00
101.80	0.30	8730.80	0.02	10392.49	0.04	1109.62	0.00	18347.38	0.00
30. IBP Company Limited									
77.52	3.50	620.61	0.35	607.94	0.55	0.00	0.00	2087.92	0.00
22.15	1.00	654.86	0.09	643.08	0.13	0.00	0.00	2282.57	0.00
4.43	0.20	659.85	0.02	530.12	0.07	0.00	0.00	1799.04	0.00
31. Indian Oil Corporation Limited									
2452.83	2.10	21997.91	0.32	28433.50	0.36	7136.76	0.00	47357.49	0.00
1693.62	1.45	25561.39	0.19	33060.63	0.20	5575.51	0.00	55086.01	0.00
1460.02	1.25	28302.04	0.17	35796.69	0.22	11363.03	0.00	61473.05	0.00
32. Mangalore Refinery and Petrochemicals Limited									
0.00	0.00	1422.66	0.07	5673.31	0.10	3403.86	0.00	7306.52	627.14
175.26	0.10	2133.11	0.41	5448.00	0.31	2345.02	0.00	8089.76	0.00
122.70	0.07	2395.34	0.16	5403.24	0.15	2200.21	0.00	7864.63	0.00
33. Oil and Natural Gas Corporation Limited									
3422.24	2.40	39982.27	0.22	51061.00	0.27	211.76	0.00	33729.92	0.00
5703.74	4.00	46294.58	0.28	52240.76	0.38	148.94	0.00	38002.36	0.00
6416.70	4.50	53573.58	0.27	62488.96	0.35	106.98	0.00	45003.69	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
POWER									
Power									
34. National Thermal Power Corporation Limited									
2003 - 04	7812.55	7812.55	18871.23	11282.58	2023.17	9259.41	3369.72	628.92	5260.77
2004 - 05	8245.46	7379.63	22564.92	9732.08	1958.42	7773.66	1695.44	271.21	5807.01
2005 - 06	8245.46	7379.63	26142.86	9833.31	2047.74	7785.57	1763.17	202.20	5820.20
RAILWAYS									
Contract & Construction Services									
35. IRCON International Limited									
2003 - 04	4.95	4.94	747.97	90.67	11.80	78.87	0.12	17.14	61.60
2004 - 05	4.95	4.94	972.45	121.9	14.14	107.76	0.00	18.93	88.83
2005 - 06	9.90	9.87	1058.09	131.14	20.05	111.08	0.00	30.22	80.86
Transportation services									
36. Container Corporation of India Limited									
2003 - 04	64.99	40.99	1764.43	548.13	55.28	492.85	0.25	125.01	367.59
2004 - 05	64.99	40.99	2003.49	676.24	66.62	609.62	0.29	180.73	428.60
2005 - 06	64.99	40.99	2433.16	755.76	83.26	672.50	0.23	146.47	525.80
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
Transportation services									
37. Dredging Corporation of India Limited									
2003 - 04	28.00	22.00	520.72	230.99	51.07	179.92	3.46	6.44	170.01
2004 - 05	28.00	22.00	524.85	226.68	47.10	179.58	3.71	62.58	113.29
2005 - 06	28.00	22.00	506.97	211.83	37.09	174.74	2.91	-4.63	176.46
38. The Shipping Corporation of India Limited									
2003 - 04	282.30	226.19	3100.34	993.5	279.99	713.51	0.00	86.52	626.99
2004 - 05	282.30	226.19	3396.14	1374.07	297.16	1076.91	-15.98	22.76	1070.13
2005 - 06	282.30	226.19	3531.02	1325.46	303.49	1021.97	-93.06	72.83	1042.20
STEEL									
Minerals and Metals									
39. Kudremukh Iron Ore Company Limited									
2003 - 04	634.51	628.14	1029.38	453.87	47.38	406.49	0.09	105.70	300.70
2004 - 05	634.51	628.14	1853.77	1203.05	90.99	1112.06	0.15	462.07	649.84
2005 - 06	634.51	628.14	1232.28	681.49	133.29	548.19	0.09	191.81	356.30
40. National Mineral Development Corporation Limited									
2003 - 04	132.16	130.02	1453.69	670	53.98	616.02	0.00	183.39	432.63
2004 - 05	132.16	130.02	2229.98	1287.49	63.84	1223.65	0.00	468.21	755.44
2005 - 06	132.16	130.02	3710.92	2883.82	113.69	2770.13	0.00	942.33	1827.80
Steel									
41. Steel Authority of India Limited									
2003 - 04	4130.40	3544.69	24410.05	4704.37	1122.59	3581.78	953.57	116.13	2512.08
2004 - 05	4130.40	3544.69	32085.06	11097.35	1126.95	9970.40	605.05	2548.38	6816.97
2005 - 06	4130.40	3544.69	32707.75	7380.8	1207.30	6173.50	467.76	1692.77	4012.97

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
POWER									
Power									
34. National Thermal Power Corporation Limited									
1082.30	0.14	3542.38	1.49	2674.48	3.46	14941.46	98.45	34801.30	0.00
1978.92	0.24	4164.82	1.39	2849.84	2.73	16671.84	55.07	35222.16	0.00
2308.74	0.28	44827.86	0.13	32695.52	0.24	20119.51	23.56	38814.01	0.00
RAILWAYS									
Contract & Construction Services									
35. IRCON International Limited									
18.81	3.80	712.33	0.09	572.09	0.14	0.00	0.00	1116.59	0.00
20.29	4.10	777.72	0.11	559.78	0.19	0.45	0.00	1310.92	0.00
25.74	2.60	829.30	0.10	829.53	0.13	0.23	0.00	1602.45	0.00
Transportation services									
36. Container Corporation of India Limited									
81.24	1.25	1377.24	0.27	1388.26	0.36	11.99	0.00	1668.70	0.00
94.23	1.45	1998.76	0.21	1601.35	0.38	10.60	0.00	1863.64	0.00
116.98	1.80	2091.17	0.25	295.85	2.27	0.00	0.00	2300.32	0.00
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
Transportation services									
37. Dredging Corporation of India Limited									
33.60	1.20	384.84	0.44	889.28	0.20	78.84	0.00	1046.86	0.00
33.60	1.20	459.93	0.25	937.62	0.19	62.61	0.00	1057.45	0.00
42.00	1.50	559.50	0.32	1012.19	0.17	46.39	0.00	1183.49	0.00
38. The Shipping Corporation of India Limited									
479.91	1.70	1136.54	0.55	3549.44	0.20	1371.27	0.00	4534.12	0.00
197.61	0.70	1966.49	0.54	4854.38	0.22	1402.65	0.00	6055.15	0.00
239.96	0.85	3961.14	0.26	5483.65	0.19	1374.40	0.00	6540.60	0.00
STEEL									
Minerals and Metals									
39. Kudremukh Iron Ore Company Limited									
44.42	0.07	1339.29	0.22	1367.16	0.30	0.00	0.00	1673.68	0.00
130.08	0.21	1871.90	0.35	1866.25	0.60	0.00	0.00	2694.42	0.00
126.90	0.20	2063.86	0.17	2034.20	0.27	0.00	0.00	2894.26	0.00
40. National Mineral Development Corporation Limited									
46.25	0.35	1966.87	0.22	1824.33	0.34	0.00	0.00	2497.37	0.00
151.32	1.14	2568.77	0.29	2477.89	0.49	0.00	0.00	3342.22	0.00
365.57	2.77	3984.53	0.46	3874.96	0.71	0.00	0.00	5272.30	0.00
Steel									
41. Steel Authority of India Limited									
0.00	0.00	4009.88	0.63	14541.13	0.25	7090.97	0.77	21355.18	0.00
1363.03	0.33	9529.53	0.72	19253.71	0.52	5273.98	0.85	26818.70	0.00
826.08	0.20	11986.22	0.33	20528.59	0.30	3881.26	0.85	29545.87	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
TOURISM									
Tourist Services									
42. India Tourism Development Corporation Limited									
2003 - 04	67.52	60.75	273.84	7.23	3.60	3.63	0.76	1.67	1.20
2004 - 05	67.52	60.75	341.14	36.93	3.28	33.65	2.49	14.47	16.69
*2005 - 06	67.52	60.75	341.14	36.93	3.28	33.65	2.49	14.47	16.69
Total									
2003 – 04 (42)	**26927.07**	**21297.33**	**425772.10**	**71235.41**	**15717.19**	**55518.22**	**6485.50**	**14217.49**	**34815.23**
2004 – 05 (42)	**27611.55**	**21433.89**	**525986.69**	**83890.56**	**17187.13**	**66703.43**	**4836.53**	**17334.06**	**44532.84**
2005 – 06 (42)	**28016.77**	**21577.64**	**621931.02**	**83689.05**	**19303.95**	**64385.10**	**5018.03**	**17097.34**	**42269.73**

* ***Provisional figures adopted***

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
TOURISM									
Tourist Services									
42. India Tourism Development Corporation Limited									
0.00	0.00	97.79	0.01	106.23	0.03	16.17	16.00	274.98	0.00
0.00	0.00	126.86	0.13	147.11	0.23	15.41	15.30	320.86	0.00
0.00	0.00	126.86	0.13	147.11	0.23	15.41	15.30	320.86	0.00
Total									
11109.35	**0.00**	**130340.65**	**0.27**	**176879.90**	**0.31**	**45881.77**	**1149.43**	**278730.21**	**5352.76**
14969.35	**0.00**	**162811.78**	**0.27**	**199604.94**	**0.33**	**41975.38**	**1376.14**	**319490.18**	**5581.35**
14945.28	**0.00**	**223043.15**	**0.19**	**258245.88**	**0.25**	**50120.67**	**961.84**	**352696.35**	**6269.63**

APPENDIX VI
INVESTMENT AND RETURN AS ON 31 MARCH
(As referred to in Paras 1.3.1.1 and 1.3.2.1)
C. Unlisted Government Companies

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
AGRICULTURE									
Agro based Industries									
1. Lakshadweep Development Corporation Limited									
2003 - 04	6.50	6.35	1.15	1.51	0.14	1.36	0.00	0.28	1.09
2004 - 05	6.50	6.35	0.73	1.75	0.18	1.57	0.00	0.58	0.98
2005 - 06	6.50	6.50	1.00	2.49	0.17	2.33	0.00	0.86	1.47
2. National Seeds Corporation Limited									
2003 - 04	20.62	20.62	85.31	5.61	0.66	4.95	1.55	1.10	2.30
2004 - 05	20.62	20.62	76.79	5.00	0.70	4.31	1.34	1.60	1.38
2005 - 06	20.62	20.62	101.56	8.36	0.66	7.70	0.56	2.80	4.33
3. State Farms Corporation of India Limited									
2003 - 04	24.19	24.19	45.73	11.46	2.15	9.31	16.17	0.16	-7.02
2004 - 05	24.19	24.19	47.43	3.59	1.11	2.48	15.12	0.25	-12.89
2005 - 06	24.19	24.19	51.66	1.29	1.19	0.10	12.10	1.06	-13.06
Trading and Marketing									
4. Karnataka Meat and Poultry Marketing Corporation Limited									
2003 - 04	1.54	0.96	0.83	0.06	0.02	0.04	0.00	0.00	0.04
2004 - 05	1.54	0.96	1.12	0.20	0.02	0.17	0.00	0.00	0.17
2005 - 06	1.54	0.96	1.11	0.07	0.02	0.05	0.00	0.01	0.04
ATOMIC ENERGY									
Industrial Development									
5. Electronics Corporation of India Limited									
2003 - 04	136.88	136.88	934.55	145.10	7.57	137.53	6.98	32.87	97.68
2004 - 05	145.88	145.88	770.67	63.03	8.53	54.50	3.79	13.58	37.13
2005 - 06	154.88	154.88	700.29	70.64	8.40	62.24	1.80	18.18	42.27
Minerals and Metals									
6. Indian Rare Earths Limited									
2003 - 04	86.36	86.36	270.03	178.88	21.13	157.75	1.16	19.92	136.67
2004 - 05	86.36	86.36	299.15	76.59	15.28	61.31	0.58	36.72	24.01
2005 - 06	86.36	86.36	306.59	91.80	14.75	77.04	0.20	34.43	42.41
7. Uranium Corporation of India Limited									
2003 - 04	498.39	498.39	197.68	41.97	23.18	18.79	0.00	9.01	9.79
2004 - 05	633.89	633.89	234.52	70.19	25.43	44.76	0.00	15.51	29.25
2005 - 06	690.94	690.94	256.66	73.90	25.64	48.26	0.00	16.65	31.61
Power									
8. Bharatiya Nabhikiya Vidyut Nigam Limited									
2003 - 04	42.40	42.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	166.15	166.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	393.15	393.15	0.00	-3.61	1.13	-4.74	0.00	1.58	-6.32

APPENDIX VI
INVESTMENT AND RETURN AS ON 31 MARCH
(As referred to in Paras 1.3.1.1 and 1.3.2.1)
C. Unlisted Government Companies

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
AGRICULTURE									
Agro based Industries									
1. Lakshadweep Development Corporation Limited									
0.00	0.00	6.04	0.18	6.18	0.22	0.00	0.00	84.65	0.37
0.00	0.00	7.18	0.14	7.10	0.22	0.00	0.00	104.18	0.00
0.00	0.00	8.57	0.17	7.98	0.29	0.00	0.00	80.89	0.00
2. National Seeds Corporation Limited									
0.00	0.00	1.49	1.55	39.75	0.12	2.28	2.28	62.63	15.61
0.00	0.00	5.45	0.25	28.14	0.15	0.00	0.00	55.86	14.23
0.00	0.00	35.36	0.12	26.11	0.29	0.00	0.00	67.89	9.90
3. State Farms Corporation of India Limited									
0.00	0.00	-67.74	0.10	85.36	0.11	58.27	58.07	151.60	91.93
0.00	0.00	-80.71	0.16	60.31	0.04	58.92	58.74	102.28	104.82
0.00	0.00	-93.33	0.14	15.13	0.01	58.89	58.74	106.75	117.42
Trading and Marketing									
4. Karnataka Meat and Poultry Marketing Corporation Limited									
0.00	0.00	1.78	0.02	1.78	0.02	0.00	0.00	3.13	0.00
0.00	0.00	1.84	0.09	1.84	0.09	0.00	0.00	3.27	0.00
0.00	0.00	1.74	0.02	1.87	0.02	0.00	0.00	2.89	0.00
ATOMIC ENERGY									
Industrial Development									
5. Electronics Corporation of India Limited									
6.49	0.05	299.28	0.33	315.24	0.44	0.00	0.00	993.47	0.00
21.11	0.14	321.54	0.12	336.28	0.16	0.00	0.00	1062.23	0.00
8.45	0.05	363.43	0.12	353.30	0.18	0.00	0.00	1266.90	0.00
Minerals and Metals									
6. Indian Rare Earths Limited									
6.32	0.07	214.65	0.64	278.58	0.57	88.54	0.00	524.74	0.00
5.07	0.06	232.88	0.10	280.56	0.22	77.48	0.00	493.47	0.00
10.46	0.12	263.44	0.16	269.27	0.29	66.41	0.00	481.60	0.00
7. Uranium Corporation of India Limited									
3.50	0.01	548.19	0.02	523.00	0.04	0.00	0.00	615.32	0.00
6.00	0.01	706.10	0.04	630.14	0.07	0.00	0.00	741.72	0.00
8.00	0.01	785.64	0.04	538.73	0.09	0.00	0.00	708.69	0.00
Power									
8. Bharatiya Nabhikiya Vidyut Nigam Limited									
0.00	0.00	40.40	0.00	23.39	0.00	0.00	0.00	24.36	0.00
0.00	0.00	164.15	0.00	23.34	0.00	0.00	0.00	41.57	0.00
0.00	0.00	391.15	-0.02	88.11	-0.05	0.00	0.00	119.70	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
9. Nuclear Power Corporation of India Limited									
2003 – 04	9245.33	9245.33	4035.06	3767.79	456.55	3311.24	341.69	365.39	2604.16
2004 – 05	10145.33	10145.33	3344.72	2399.30	282.73	2116.57	278.65	133.33	1704.59
2005 – 06	10145.33	10145.33	3567.06	2371.93	360.67	2011.26	235.49	62.79	1712.97
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
10. Indian Vaccines Company Limited									
2003 – 04	18.79	12.53	0.00	-0.21	0.00	-0.21	0.00	0.00	-0.21
2004 – 05	18.79	12.53	0.00	-0.17	0.01	-0.17	0.00	0.00	-0.17
2005 – 06	18.79	12.53	0.00	-0.27	0.00	-0.28	0.00	0.00	-0.28
CHEMICALS & FERTILIZERS									
Chemicals & Petrochemicals									
11. Bengal Chemicals and Pharmaceuticals Limited									
2003 – 04	69.27	69.27	47.72	10.52	1.13	9.38	1.43	0.00	7.95
2004 – 05	69.27	69.27	54.48	-1.69	1.36	-3.05	0.49	0.00	-3.53
*2005 – 06	69.27	69.27	54.48	-1.69	1.36	-3.05	0.49	0.00	-3.53
12. Bengal Immunity Limited									
2003 – 04	40.68	40.68	0.57	-31.78	0.07	-31.85	15.09	0.00	-46.94
2004 – 05	40.68	40.68	0.00	-1.89	0.06	-1.95	16.55	0.00	-18.51
*2005– 06	40.68	40.68	0.00	-1.89	0.06	-1.95	16.55	0.00	-18.51
13. Hindustan Antibiotics Limited									
2003 – 04	48.84	48.84	98.28	11.95	6.09	5.87	22.23	0.00	-16.36
2004 – 05	48.84	48.84	70.16	-12.54	7.33	-19.87	18.67	0.00	-38.54
*2005– 06	48.84	48.84	70.16	-12.54	7.33	-19.87	18.67	0.00	-38.54
14. Hindustan Insecticides Limited									
2003 – 04	59.78	59.78	156.54	-6.65	2.82	-9.48	12.44	0.00	-21.92
2004 – 05	59.78	59.78	181.32	-9.96	3.18	-13.14	13.33	0.00	-26.47
2005 – 06	59.78	59.78	175.50	47.49	24.36	23.13	1.72	0.00	21.41
15. Karnataka Antibiotics and Pharmaceuticals Limited									
2003 – 04	1.49	0.00	79.71	5.04	0.60	4.44	0.08	1.49	2.87
2004 – 05	1.49	0.00	88.86	6.10	0.63	5.47	0.14	2.05	3.28
2005 – 06	1.49	0.00	88.54	6.34	0.62	5.71	0.14	2.14	3.43
16. Rajasthan Drugs and Pharmaceuticals Limited									
2003 – 04	1.07	0.00	19.12	1.47	0.12	1.34	0.16	0.42	0.76
2004 – 05	1.07	0.00	17.49	0.98	0.14	0.84	0.20	0.25	0.39
2005 – 06	1.07	0.00	33.18	3.19	0.16	3.03	0.22	1.21	1.59
17. Smith Stanistreet Pharmaceuticals Limited									
2003 - 04	24.52	24.52	0.01	-22.94	0.09	-23.03	9.89	0.00	-32.92
*2004 - 05	24.52	24.52	0.01	-22.94	0.09	-23.03	9.89	0.00	-32.92
*2005 - 06	24.52	24.52	0.01	-22.94	0.09	-23.03	9.89	0.00	-32.92

* ***Provisional figures adopted***

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
9. Nuclear Power Corporation of India Limited									
520.99	0.06	15671.67	0.17	11552.95	0.29	6285.59	2865.50	12916.45	0.00
341.51	0.03	17888.79	0.10	1018.37	2.08	6848.00	2876.91	11499.54	0.00
514.37	0.05	18211.99	0.09	11874.51	0.17	7779.93	4192.37	13143.72	0.00
BIO TECHNOLOGY									
Chemicals & Petrochemicals									
10. Indian Vaccines Company Limited									
0.00	0.00	13.92	-0.02	3.98	-0.05	0.45	0.00	4.66	4.87
0.00	0.00	13.74	-0.01	3.88	-0.05	0.00	0.00	4.40	5.05
0.00	0.00	13.46	-0.02	3.60	-0.08	0.00	0.00	4.12	5.33
CHEMICALS & FERTILIZERS									
Chemicals & Petrochemicals									
11. Bengal Chemicals and Pharmaceuticals Limited									
0.00	0.00	1.41	5.64	38.82	0.24	26.56	19.75	53.50	64.97
0.00	0.00	-1.93	1.83	41.93	-0.07	30.81	24.39	60.86	68.51
0.00	0.00	-1.93	1.83	41.93	-0.07	30.81	24.39	60.86	68.51
12. Bengal Immunity Limited									
0.00	0.00	-173.35	0.27	-20.19	1.58	141.07	133.62	5.91	210.81
0.00	0.00	-191.85	0.10	-29.71	0.07	147.76	138.36	2.97	229.32
0.00	0.00	-191.85	0.10	-29.71	0.07	147.76	138.36	2.97	229.32
13. Hindustan Antibiotics Limited									
0.00	0.00	-174.20	0.09	35.34	0.17	137.26	102.26	241.61	217.52
0.00	0.00	-207.06	0.19	8.13	-2.44	144.53	109.53	234.56	255.91
0.00	0.00	-207.06	0.19	8.13	-2.44	144.53	109.53	234.56	255.91
14. Hindustan Insecticides Limited									
0.00	0.00	59.46	-0.37	49.51	-0.19	83.94	83.24	200.47	86.78
0.00	0.00	-84.18	0.31	17.61	-0.75	91.10	90.40	217.79	113.25
0.00	0.00	29.81	0.72	82.41	0.28	0.70	0.00	182.06	25.44
15. Karnataka Antibiotics and Pharmaceuticals Limited									
0.37	0.25	22.85	0.13	23.28	0.19	0.16	0.00	47.35	0.00
0.37	0.25	25.70	0.13	26.02	0.21	0.00	0.00	56.54	0.00
0.37	0.25	28.71	0.12	23.20	0.25	2.50	0.00	62.90	0.00
16. Rajasthan Drugs and Pharmaceuticals Limited									
0.11	0.10	5.84	0.13	8.40	0.16	0.00	0.00	13.53	0.00
0.11	0.10	6.12	0.06	8.36	0.10	0.00	0.00	13.43	0.00
0.16	0.15	7.55	0.21	11.61	0.26	0.84	0.00	23.75	0.00
17. Smith Stanistreet Pharmaceuticals Limited									
0.00	0.00	-112.13	0.29	-9.50	2.42	87.30	79.45	1.36	136.65
0.00	0.00	-112.13	0.29	-9.50	2.42	87.30	79.45	1.36	136.65
0.00	0.00	-112.13	0.29	-9.50	2.42	87.30	79.45	1.36	136.65

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
Consumer products									
18. Bihar Drugs and Organic Chemicals Limited									
2003 - 04	7.77	0.00	0.00	-6.18	0.02	-6.20	0.00	0.00	-6.20
2004 - 05	7.77	0.00	0.00	-0.39	0.02	-0.42	0.00	0.00	-0.42
*2005 - 06	7.77	0.00	0.00	-0.39	0.02	-0.42	0.00	0.00	-0.42
Fertilizer									
19. Brahmaputra Valley Fertilizer Corporation Limited									
2003 - 04	307.03	307.03	121.72	-31.68	6.24	-37.92	6.25	0.00	-44.17
2004 - 05	311.48	311.48	124.73	37.37	7.09	30.27	7.74	0.00	22.54
2005 - 06	334.97	334.97	99.51	-53.79	26.98	-80.77	19.00	0.00	-99.77
20. Fertilizer Corporation of India Limited									
2003 - 04	750.92	750.92	12.99	-8.44	0.32	-8.76	1100.65	0.00	-1109.41
2004 - 05	750.92	750.92	0.33	-6.13	0.32	-6.45	1203.40	0.00	-1209.85
2005 - 06	750.92	750.92	0.00	9.09	0.31	8.77	1307.79	0.00	-1299.02
21. Hindustan Fertilizers Corporation Limited									
2003 - 04	686.54	686.54	0.21	-28.92	4.95	-33.87	824.53	0.00	-858.40
2004 - 05	686.54	686.54	0.57	15.75	3.17	12.58	890.58	0.00	-878.00
2005 - 06	686.54	686.54	0.00	-2.14	2.97	-5.10	959.51	0.00	-964.61
22. Pyrites Phosphates and Chemicals Limited									
2003 - 04	95.40	95.40	0.00	-43.23	3.97	-47.20	90.88	0.00	-138.08
2004 - 05	95.40	95.40	0.00	-1.36	3.88	-5.23	108.61	0.00	-113.85
*2005 - 06	95.40	95.40	0.00	-1.36	3.88	-5.23	108.61	0.00	-113.85
Industrial Development & Technical Consultancy									
23. Project and Development India Limited									
2003 - 04	55.02	55.02	44.94	9.95	1.23	8.72	0.03	0.00	8.69
2004 - 05	55.27	55.27	40.69	11.45	1.39	10.06	0.00	0.00	10.06
2005 - 06	17.30	17.30	40.18	11.97	1.32	10.65	0.00	0.00	10.65
Minerals and Metals									
24. The FCI Aravali Gypsum and Minerals India Limited									
2003 - 04	7.33	7.33	19.32	2.89	0.06	2.83	0.00	0.22	2.61
2004 - 05	7.33	7.33	29.60	6.62	0.05	6.57	0.00	0.52	6.05
2005 - 06	7.33	7.33	38.40	9.92	0.07	9.85	0.00	0.85	9.00
CIVIL AVIATION									
Tourist Services									
25. Hotel Corporation of India Limited									
2003 - 04	40.60	0.00	31.41	-7.16	1.45	-8.60	1.82	0.26	-10.68
2004 - 05	40.60	0.00	40.70	-2.13	1.40	-3.52	3.33	0.20	-7.05
2005 - 06	40.60	0.00	50.95	0.24	1.43	-1.19	1.85	0.00	-3.04

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
Consumer products									
18. Bihar Drugs and Organic Chemicals Limited									
0.00	0.00	-35.16	0.18	-19.65	0.32	15.53	0.00	11.24	42.92
0.00	0.00	-35.57	0.01	-20.07	0.02	15.53	0.00	11.06	43.34
0.00	0.00	-35.57	0.01	-20.07	0.02	15.53	0.00	11.06	43.34
Fertilizer									
19. Brahmaputra Valley Fertilizer Corporation Limited									
0.00	0.00	229.60	-0.19	175.96	-0.22	330.17	330.17	351.22	76.23
0.00	0.00	256.99	0.09	159.93	0.19	328.79	328.79	286.15	53.69
0.00	0.00	181.11	-0.55	600.26	-0.13	424.25	424.25	717.27	153.47
20. Fertilizer Corporation of India Limited									
0.00	0.00	-9481.96	0.12	-7260.71	0.00	9591.26	9570.26	160.91	10232.89
0.00	0.00	-10691.81	0.11	-7950.84	0.00	10799.68	10778.68	404.58	11442.74
0.00	0.00	-11990.83	0.11	128.03	0.07	12117.68	12059.83	405.44	12741.75
21. Hindustan Fertilizers Corporation Limited									
0.00	0.00	-7855.59	0.11	-6022.29	0.01	7951.11	7824.60	244.74	8542.13
0.00	0.00	-8733.60	0.10	-6930.71	0.00	8844.40	8716.38	218.51	9420.13
0.00	0.00	-9698.21	0.10	-7895.33	0.00	9809.26	9675.75	211.41	10384.75
22. Pyrites Phosphates and Chemicals Limited									
0.00	0.00	-653.82	0.21	-343.42	0.14	300.23	300.23	45.67	749.22
0.00	0.00	-767.66	0.15	-457.15	0.01	353.45	353.45	39.34	863.06
0.00	0.00	-767.66	0.15	-457.15	0.01	353.45	353.45	39.34	863.06
Industrial Development & Technical Consultancy									
23. Project and Development India Limited									
0.00	0.00	28.78	0.30	41.30	0.21	0.00	0.00	88.12	26.49
0.00	0.00	38.83	0.26	39.05	0.26	0.00	0.00	91.68	16.44
0.00	0.00	68.49	0.16	68.49	0.16	0.00	0.00	85.21	0.00
Minerals and Metals									
24. The FCI Aravali Gypsum and Minerals India Limited									
0.00	0.00	9.79	0.27	12.19	0.23	0.00	0.00	20.23	0.00
1.47	0.20	11.14	0.54	14.21	0.46	0.00	0.00	24.51	0.00
1.47	0.20	13.38	0.67	21.57	0.46	0.00	0.00	28.97	0.00
CIVIL AVIATION									
Tourist Services									
25. Hotel Corporation of India Limited									
0.00	0.00	119.24	-0.09	19.16	-0.45	0.00	0.00	62.59	0.00
0.00	0.00	111.48	-0.06	52.68	-0.07	0.00	0.00	66.72	0.00
0.00	0.00	108.45	-0.03	120.42	-0.01	0.00	0.00	137.42	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
Transportation Services									
26. Air India Air Transport Services Limited									
2003 - 04	0.05	0.00	0.45	-0.02	0.00	-0.02	0.00	0.00	-0.02
2004 - 05	0.05	0.00	0.58	-0.02	0.00	-0.02	0.00	0.00	-0.02
2005 - 06	0.05	0.00	6.56	0.04	0.00	0.04	0.00	0.04	0.00
27. Air India Charters Limited									
2003 - 04	0.05	0.00	15.94	0.18	0.01	0.17	0.00	0.07	0.11
2004 - 05	0.05	0.00	24.16	-4.24	0.02	-4.26	0.00	-1.21	-3.06
2005 - 06	30.00	0.00	430.59	1.88	0.01	1.87	0.04	0.49	1.35
28. Air India Limited									
2003 - 04	153.84	153.84	5987.98	666.79	443.31	223.48	39.63	1.14	182.71
2004 - 05	153.84	153.84	7588.17	508.56	426.03	82.52	32.38	0.17	49.96
2005 - 06	153.84	153.84	8833.70	508.46	406.19	102.28	83.88	3.56	14.84
29. Airlines Allied Services Limited									
2003 - 04	2.25	0.00	616.65	3.16	0.50	2.66	0.00	0.62	2.05
2004 - 05	2.25	0.00	613.75	-29.09	0.59	-29.68	0.00	0.00	-29.68
*2005 - 06	2.25	0.00	613.75	-29.09	0.59	-29.68	0.00	0.00	-29.68
30. IAL Airport Services Limited									
2003 - 04	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. Indian Airlines Limited									
2003 - 04	107.14	107.14	4649.80	423.86	306.18	117.68	69.51	4.00	44.17
2004 - 05	107.14	107.14	5333.12	406.34	300.00	106.33	34.72	6.00	65.61
*2005 - 06	107.14	107.14	5333.12	406.34	300.00	106.33	34.72	6.00	65.61
32. Pawan Hans Helicopters Limited									
2003 - 04	113.77	89.27	185.61	93.10	15.26	77.84	0.00	25.15	52.69
2004 - 05	113.77	89.27	209.56	103.97	20.11	83.86	0.00	34.18	49.68
*2005 - 06	113.77	89.27	209.56	103.97	20.11	83.86	0.00	34.18	49.68
33. Vayudoot Limited									
2003 - 04	36.42	0.00	0.00	-0.01	0.08	-0.09	0.00	0.00	-0.09
2004 - 05	36.42	0.00	0.00	-0.01	0.08	-0.09	0.00	0.00	-0.09
*2005 - 06	36.42	0.00	0.00	-0.01	0.08	-0.09	0.00	0.00	-0.09
COAL									
Coal & Lignite									
34. Bharat Coking Coal Limited									
2003 - 04	2118.00	0.00	2602.59	-320.94	148.68	-469.63	100.22	0.00	-569.85
2004 - 05	2118.00	0.00	2884.10	-657.49	118.40	-775.89	183.54	0.00	-959.43
2005 - 06	2118.00	0.00	3467.04	426.49	120.74	305.76	103.09	0.00	202.67

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
Transportation Services									
26. Air India Air Transport Services Limited									
0.00	0.00	-0.63	0.02	-0.18	0.08	0.45	0.00	0.02	0.02
0.00	0.00	-0.59	0.03	-0.05	0.35	0.53	0.00	0.06	0.03
0.00	0.00	-0.52	-0.01	-0.51	-0.08	0.00	0.00	2.37	0.03
27. Air India Charters Limited									
0.00	0.00	0.29	0.37	0.26	0.66	0.00	0.00	11.75	0.00
0.00	0.00	-6.45	0.47	-6.45	0.66	0.00	0.00	38.28	2.82
0.00	0.00	28.53	0.05	26.38	0.07	517.53	0.00	151.17	1.47
28. Air India Limited									
0.00	0.00	499.72	0.37	1898.64	0.12	1293.94	0.00	4707.77	692.49
15.38	0.10	321.24	0.16	1919.12	0.04	1261.69	0.00	4592.84	0.00
0.00	0.00	337.53	0.04	2895.73	0.04	3621.91	0.00	5357.95	0.00
29. Airlines Allied Services Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.71	198.99
0.00	0.00	-230.01	0.13	-228.07	0.13	0.00	0.00	22.93	228.67
0.00	0.00	-230.01	0.13	-228.07	0.13	0.00	0.00	22.93	228.67
30. IAL Airport Services Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00
0.00	0.00	-0.61	0.00	-0.61	0.00	0.00	0.00	0.05	0.00
0.00	0.00	-0.62	0.00	-0.62	0.00	0.00	0.00	0.05	0.00
31. Indian Airlines Limited									
0.00	0.00	-965.23	-0.05	549.05	0.21	352.93	0.00	3005.63	1072.37
0.00	0.00	-899.62	-0.07	348.38	0.31	184.69	0.00	2951.30	1006.76
0.00	0.00	-899.62	-0.07	348.38	0.31	184.69	0.00	2951.30	1006.76
32. Pawan Hans Helicopters Limited									
17.50	0.15	235.15	0.22	243.02	0.32	0.00	0.00	830.89	0.00
22.75	0.20	258.88	0.19	291.75	0.29	0.00	0.00	882.03	0.00
22.75	0.20	258.88	0.19	291.75	0.29	0.00	0.00	882.03	0.00
33. Vayudoot Limited									
0.00	0.00	-221.04	0.00	-123.17	0.00	91.32	15.97	3.45	257.46
0.00	0.00	-221.13	0.00	123.26	0.00	91.32	15.97	3.37	257.55
0.00	0.00	-221.13	0.00	123.26	0.00	91.32	15.97	3.37	257.55
COAL									
Coal & Lignite									
34. Bharat Coking Coal Limited									
0.00	0.00	-3779.83	0.15	-2182.27	0.22	1505.79	0.00	2136.78	5897.83
0.00	0.00	-4926.02	0.19	-3237.94	0.24	1576.20	0.00	2010.49	7044.02
0.00	0.00	-4723.36	-0.04	-2926.96	-0.10	1646.62	0.00	2654.12	6841.36

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
35. Central Coalfields Limited									
2003 - 04	940.00	0.00	3488.52	673.43	183.15	490.29	119.90	34.53	335.86
2004 - 05	940.00	0.00	4043.73	727.99	180.55	547.43	109.62	157.95	279.86
2005 - 06	940.00	0.00	4512.91	1452.73	189.77	1262.96	97.98	406.60	758.38
36. Coal India Limited									
2003 - 04	6316.36	6316.36	145.28	1398.72	15.25	1383.48	27.50	23.00	1332.98
2004 - 05	6316.36	6316.36	106.10	1356.83	13.01	1343.83	0.00	6.50	1337.33
2005 - 06	6316.36	6316.36	268.41	1991.76	9.81	1981.95	0.00	270.28	1711.67
37. Eastern Coalfields Limited									
2003 - 04	2218.45	0.00	3543.35	-152.82	169.42	-322.24	4.14	0.00	-326.38
2004 - 05	2218.45	0.00	3123.87	-518.06	160.33	-678.39	0.81	0.00	-679.20
2005 - 06	2218.45	0.00	3492.48	531.61	157.71	373.91	10.05	0.00	363.86
38. Mahanadhi Coalfields Limited									
2003 - 04	186.40	0.00	2336.44	1548.11	123.41	1424.71	6.11	486.26	932.34
2004 - 05	186.40	0.00	2897.67	1600.18	124.47	1475.71	6.35	542.18	927.18
2005 - 06	186.40	0.00	3159.67	1974.43	130.81	1843.62	6.41	580.91	1256.29
39. Northern Coalfields Limited									
2003 - 04	177.67	0.00	4423.01	2061.39	376.46	1684.92	37.87	639.40	1007.66
2004 - 05	177.67	0.00	5103.98	2372.22	355.33	2016.90	40.86	827.27	1148.77
2005 - 06	177.67	0.00	5315.09	2502.12	338.84	2163.28	47.03	815.28	1300.98
40. South Eastern Coalfields Limited									
2003 - 04	359.70	0.00	4458.02	1549.98	216.05	1333.93	19.71	390.88	923.34
2004 - 05	359.70	0.00	5494.84	1809.67	214.97	1594.71	13.78	522.86	1058.07
2005 - 06	359.70	0.00	5942.20	1524.40	223.00	1301.41	15.28	334.09	952.03
41. Western Coalfields Limited									
2003 - 04	297.10	0.00	3882.48	951.74	182.92	768.82	25.22	281.94	461.65
2004 - 05	297.10	0.00	4504.73	1119.53	175.94	943.59	8.29	335.11	600.19
2005 - 06	297.10	0.00	4986.32	1626.33	175.06	1451.27	4.31	456.42	990.54
Industrial Development & Technical Consultancy									
42. Central Mine Planning and Design Institute Limited									
2003 - 04	19.04	0.00	142.30	4.21	2.02	2.18	0.43	3.21	-1.45
2004 - 05	19.04	0.00	151.15	3.97	2.02	1.94	0.21	0.71	1.02
2005 - 06	19.04	0.00	145.79	6.24	2.09	4.15	0.21	2.52	1.42
COMMERCE AND INDUSTRY									
Financial services									
43. Export Credit Guarantee Corporation of India Limited									
2003 - 04	500.00	500.00	588.20	104.26	3.10	101.16	0.00	32.60	68.56
2004 - 05	600.00	600.00	476.84	127.97	3.33	124.64	0.00	48.50	76.14
2005 - 06	700.00	700.00	543.72	363.24	3.28	359.95	0.00	138.19	221.76
44. J&K Development Finance Corporation Limited									
2005 - 06	66.00	50.00	0.00	2.17	0.00	2.16	0.00	0.76	1.40

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
35. Central Coalfields Limited									
0.00	0.00	557.75	0.60	1870.41	0.26	1297.08	1057.27	2917.72	382.25
0.00	0.00	896.37	0.31	1696.56	0.32	1058.70	907.27	3590.05	43.63
291.40	0.31	1322.48	0.57	2118.85	0.60	895.94	757.27	4784.05	0.00
36. Coal India Limited									
181.32	0.03	8541.36	0.16	5720.86	0.24	2395.80	125.22	10129.55	0.00
274.55	0.04	9567.12	0.14	6568.17	0.20	2286.69	210.59	11362.12	0.00
1263.27	0.20	9846.27	0.17	6366.49	0.31	1827.39	0.00	11777.55	0.00
37. Eastern Coalfields Limited									
0.00	0.00	-2570.85	0.13	-1230.17	0.26	708.64	0.00	3208.77	4789.30
0.00	0.00	-3399.89	0.20	-1891.82	0.36	680.84	0.00	2902.96	5618.34
0.00	0.00	-3036.03	-0.12	-1551.88	-0.24	679.85	0.00	3437.03	5254.48
38. Mahanadhi Coalfields Limited									
395.78	2.12	2138.97	0.44	2173.43	0.66	252.21	0.00	3473.32	0.00
405.20	2.17	2600.53	0.36	2572.68	0.57	204.07	0.00	4496.63	0.00
504.00	2.70	3484.16	0.36	3117.70	0.59	186.71	0.00	5440.43	0.00
39. Northern Coalfields Limited									
426.01	2.40	2903.38	0.35	4722.28	0.36	1152.39	0.00	5644.39	0.00
459.51	2.59	3617.66	0.32	5261.41	0.38	1067.83	0.00	6163.90	0.00
520.39	2.93	4325.26	0.30	5831.86	0.37	977.98	0.00	7339.73	0.00
40. South Eastern Coalfields Limited									
386.01	1.07	2414.43	0.38	1887.66	0.71	500.31	0.00	4349.76	0.00
424.45	1.18	536.50	1.97	68.08	23.42	459.92	0.00	5365.83	0.00
380.92	1.06	3441.23	0.28	2780.99	0.47	418.68	0.00	6819.92	0.00
41. Western Coalfields Limited									
184.80	0.62	1562.62	0.30	1527.36	0.50	159.77	0.00	3204.51	0.00
270.06	0.91	1788.04	0.34	1527.49	0.62	148.02	0.00	3935.84	0.00
416.03	1.40	2304.21	0.43	2028.45	0.72	135.49	0.00	4882.22	0.00
Industrial Development & Technical Consultancy									
42. Central Mine Planning and Design Institute Limited									
0.00	0.00	41.09	-0.04	72.43	0.03	1.61	0.00	225.35	0.00
0.00	0.00	42.87	0.02	76.25	0.03	1.61	0.00	232.88	0.00
0.00	0.00	44.29	0.03	43.48	0.10	1.61	0.00	228.82	0.00
COMMERCE AND INDUSTRY									
Financial services									
43. Export Credit Guarantee Corporation of India Limited									
13.71	0.03	666.95	0.10	1778.06	0.06	0.00	0.00	1877.47	0.00
15.23	0.03	822.05	0.09	2098.36	0.06	0.00	0.00	2190.23	0.00
44.35	0.06	1079.39	0.21	2361.55	0.15	0.00	0.00	2645.61	0.00
44. J&K Development Finance Corporation Limited									
0.00	0.00	66.94	0.02	66.95	0.03	0.00	0.00	76.99	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
Trading and Marketing									
45. India Trade Promotion Organisation									
2003 - 04	0.25	0.25	103.81	44.13	4.10	40.03	0.00	0.00	40.03
2004 - 05	0.25	0.25	94.82	59.22	4.00	55.22	0.00	0.00	55.22
2005 - 06	0.25	0.25	132.31	68.62	3.43	65.19	0.00	0.00	65.19
46. Karnataka Trade Promotion Organisation									
2003 - 04	0.50	0.00	0.00	-0.04	0.00	-0.04	0.00	0.00	-0.04
2004 - 05	0.50	0.00	0.22	-0.17	0.00	-0.17	0.00	0.00	-0.17
2005 - 06	10.44	0.00	1.73	0.97	1.77	-0.80	0.00	0.00	-0.80
47. National Centre For Trade Information									
2003 - 04	4.58	2.00	0.54	0.07	0.06	0.02	0.00	0.00	0.02
2004 - 05	4.58	2.00	0.31	-0.30	0.05	-0.36	0.00	0.00	-0.36
2005 - 06	4.58	2.00	0.34	-0.13	0.04	-0.17	0.00	0.00	-0.17
48. PEC Limited									
2003 - 04	1.50	1.50	5853.62	37.08	0.42	36.67	0.00	12.31	24.36
2004 - 05	2.00	2.00	5961.32	23.87	0.51	23.36	0.02	8.79	14.55
2005 - 06	2.00	2.00	3725.43	21.20	0.51	20.69	0.00	7.43	13.25
49. Spices Trading Corporation Limited									
2003 - 04	1.50	0.00	315.23	4.04	0.04	4.00	0.29	1.21	2.50
2004 - 05	1.50	0.00	431.96	6.06	0.11	5.95	0.19	2.18	3.58
2005 - 06	1.50	0.00	470.78	9.31	0.10	9.21	0.11	3.12	5.98
50. Tamilnadu Trade Promotion Organisation									
2003 - 04	0.01	0.00	5.09	4.70	0.05	4.65	0.00	0.00	4.65
2004 - 05	0.01	0.00	7.42	4.34	0.86	3.48	0.00	0.00	3.48
2005 - 06	0.01	0.00	8.52	3.01	1.27	1.74	0.00	0.00	1.74
COMMUNICATION AND INFORMATION TECHNOLOGY									
Computer Services									
51. National Informatics Centre Servces Inc.									
2003 - 04	2.00	2.00	40.16	19.60	1.03	18.57	0.99	6.14	11.44
2004 - 05	2.00	2.00	62.01	29.74	0.96	28.79	1.87	9.91	17.00
2005 - 06	2.00	2.00	84.94	39.67	1.05	38.61	1.95	12.59	24.08
Industrial Development									
52. Semi Conductor Complex Limited									
2003 - 04	188.42	188.42	54.88	-8.49	15.08	-23.56	0.13	0.00	-23.69
2004 - 05	188.42	188.42	16.60	-21.07	21.07	-42.14	0.00	0.00	-42.14
2005 - 06	188.42	188.42	27.50	0.91	15.59	-14.68	0.85	0.00	-15.53
Industrial Development & Technical Consultancy									
53. Telecommunications Consultants (India) Limited									
2003 - 04	28.80	28.80	508.94	56.45	4.50	51.95	1.18	3.75	47.02
2004 - 05	28.80	28.80	418.49	18.36	3.92	14.45	1.28	3.31	9.86
2005 - 06	28.80	28.80	453.49	22.30	3.57	18.72	1.32	16.60	0.80

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
Trading and Marketing									
45. India Trade Promotion Organisation									
0.00	0.00	243.18	0.16	295.25	0.14	0.00	0.00	362.98	0.00
0.00	0.00	298.31	0.19	365.22	0.15	0.00	0.00	434.76	0.00
0.00	0.00	362.74	0.18	407.73	0.16	0.00	0.00	484.29	0.00
46. Karnataka Trade Promotion Organisation									
0.00	0.00	0.22	-0.16	0.22	-0.16	0.00	0.00	0.47	0.17
0.00	0.00	0.27	-0.64	0.27	-0.64	0.00	0.00	0.62	0.16
0.00	0.00	9.45	-0.08	16.92	-0.05	0.00	0.00	17.57	0.96
47. National Centre For Trade Information									
0.00	0.00	4.57	0.00	0.57	0.03	0.00	0.00	1.00	0.00
0.00	0.00	4.22	-0.09	0.24	-1.48	0.00	0.00	0.80	0.36
0.00	0.00	4.05	-0.04	0.05	-3.09	0.00	0.00	0.66	0.52
48. PEC Limited									
6.38	4.25	54.57	0.45	301.16	0.12	0.00	0.00	3460.79	0.00
3.80	1.90	60.42	0.24	213.93	0.11	0.00	0.00	2989.17	0.00
3.00	1.50	74.65	0.18	60.29	0.34	0.00	0.00	1136.47	0.00
49. Spices Trading Corporation Limited									
0.45	0.30	10.05	0.25	47.68	0.08	0.00	0.00	69.73	0.00
0.60	0.40	12.56	0.29	45.86	0.13	0.00	0.00	167.26	0.00
0.60	0.40	17.31	0.35	37.69	0.24	0.00	0.00	175.96	0.00
50. Tamilnadu Trade Promotion Organisation									
0.00	0.00	7.61	0.61	2.35	1.98	0.00	0.00	3.39	0.00
0.00	0.00	11.10	0.31	21.36	0.16	4.03	0.00	21.91	0.00
0.00	0.00	12.84	0.14	39.92	0.04	21.51	0.00	41.28	0.00
COMMUNICATION AND INFORMATION TECHNOLOGY									
Computer Services									
51. National Informatics Centre Servces Inc.									
0.00	0.00	65.79	0.17	66.14	0.28	0.00	0.00	230.04	0.00
0.00	0.00	82.79	0.21	83.31	0.35	0.00	0.00	303.63	0.00
0.00	0.00	106.87	0.23	105.71	0.37	0.00	0.00	465.96	0.00
Industrial Development									
52. Semi Conductor Complex Limited									
0.00	0.00	97.60	-0.24	149.14	-0.16	0.00	0.00	173.75	90.25
0.00	0.00	55.73	-0.76	127.23	-0.33	0.00	0.00	139.80	132.39
0.00	0.00	40.49	-0.38	179.67	-0.08	0.00	0.00	202.00	147.92
Industrial Development & Technical Consultancy									
53. Telecommunications Consultants (India) Limited									
21.60	0.75	410.11	0.11	347.77	0.15	0.00	0.00	706.19	0.00
21.60	0.75	395.85	0.02	354.78	0.04	0.00	0.00	647.63	0.00
21.60	0.75	372.03	0.00	302.27	0.06	0.00	0.00	669.94	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
Telecommunication Services									
54. Bharat Sanchar Nigam Limited									
2003 - 04	12500.00	12500.00	31399.34	18958.15	9873.74	9084.41	88.24	3019.64	5976.52
2004 - 05	12500.00	12500.00	33450.04	17544.94	9624.86	7920.08	0.00	-2263.21	10183.29
2005 - 06	12500.00	12500.00	36138.94	17823.67	9376.69	8446.98	0.00	-492.71	8939.69
55. Millenium Telecom Limited									
2003 - 04	2.88	0.00	1.75	1.00	0.05	0.96	0.00	0.04	0.91
2004 - 05	2.88	0.00	1.29	0.75	0.04	0.71	0.00	0.05	0.66
2005 - 06	2.88	0.00	0.00	0.11	0.04	0.07	0.00	0.01	0.06
Trading and Marketing									
56. Electronics Trade and Technology Development Corporation Limited									
2003 - 04	5.00	5.00	4.74	0.04	0.26	-0.22	21.45	0.00	-21.67
*2004 - 05	5.00	5.00	4.74	0.04	0.26	-0.22	21.45	0.00	-21.67
*2005 - 06	5.00	5.00	4.74	0.04	0.26	-0.22	21.45	0.00	-21.67
DEFENCE PRODUCTION & SUPPLIES									
Industrial Development									
57. BEL Optronic Devices Limited									
2003 - 04	18.32	0.00	38.44	6.97	2.17	4.80	3.58	0.00	1.21
2004 - 05	18.32	0.00	43.33	10.79	2.73	8.06	2.56	0.36	5.14
2005 - 06	18.32	0.00	51.65	14.65	4.76	9.89	0.90	2.99	6.00
58. Bharat Dynamics Limited									
2003 - 04	115.00	115.00	524.79	87.14	7.89	79.25	0.01	28.68	50.56
2004 - 05	115.00	115.00	455.85	59.44	7.15	52.28	0.00	21.62	30.66
2005 - 06	115.00	115.00	531.53	125.26	6.45	118.82	0.00	42.09	76.72
59. Vignyan Industries Limited									
2003 - 04	2.79	0.00	15.05	0.34	0.20	0.14	0.11	0.01	0.01
2004 - 05	2.79	0.00	21.55	1.28	0.23	1.05	0.12	0.51	0.42
2005 - 06	2.79	0.00	28.81	1.43	0.25	1.18	0.11	0.41	0.66
Steel									
60. Mishra Dhatu Nigam Limited									
2003 - 04	137.34	137.34	125.31	8.99	1.30	7.70	0.13	0.68	6.89
2004 - 05	137.34	137.34	133.14	13.86	2.22	11.64	0.11	4.67	6.85
2005 - 06	137.34	137.34	153.43	20.59	2.09	18.50	0.08	6.39	12.03
Transport Equipment									
61. Garden Reach Shipbuilders and Engineers Limited									
2003 - 04	123.84	123.84	390.77	59.32	6.20	53.12	0.00	23.81	29.30
2004 - 05	123.84	123.84	881.41	55.26	6.61	48.65	0.00	21.04	27.61
2005 - 06	123.84	123.84	985.99	108.79	7.33	101.46	0.16	35.98	65.32
62. Goa Shipyard Limited									
2003 - 04	19.40	9.91	296.92	54.63	2.95	51.68	1.28	18.50	31.90
2004 - 05	19.40	9.91	83.49	17.18	3.50	13.68	0.04	3.71	9.93
2005 - 06	29.10	14.87	106.96	32.28	3.81	28.47	0.21	11.50	16.76

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
Telecommunication Services									
54. Bharat Sanchar Nigam Limited									
281.25	0.02	61018.33	0.10	64828.34	0.14	7537.68	7500.00	90594.12	0.00
1175.00	0.09	70779.11	0.14	78246.29	0.10	8220.89	8220.00	100246.69	0.00
1175.00	0.09	38037.71	0.24	84722.11	0.10	7283.93	7283.33	109727.58	0.00
55. Millenium Telecom Limited									
0.00	0.00	4.32	0.21	4.33	0.22	0.01	0.00	5.39	0.00
0.00	0.00	5.06	0.13	5.08	0.14	0.02	0.00	6.18	0.00
0.00	0.00	5.22	0.01	5.12	0.01	0.02	0.00	5.67	0.00
Trading and Marketing									
56. Electronics Trade and Technology Development Corporation Limited									
0.00	0.00	-181.06	0.12	-41.52	0.01	34.98	34.56	19.12	186.06
0.00	0.00	-181.06	0.12	-41.52	0.01	34.98	34.56	19.12	186.06
0.00	0.00	-181.06	0.12	-41.52	0.01	34.98	34.56	19.12	186.06
DEFENCE PRODUCTION & SUPPLIES									
Industrial Development									
57. BEL Optronic Devices Limited									
0.00	0.00	14.81	0.08	48.62	0.10	25.32	0.00	54.25	3.51
0.00	0.00	21.23	0.24	35.03	0.23	14.19	0.00	63.17	0.00
0.00	0.00	25.91	0.23	33.82	0.29	4.92	0.00	72.74	0.00
58. Bharat Dynamics Limited									
23.00	0.20	398.66	0.13	395.86	0.20	74.39	0.00	1899.65	0.00
23.00	0.20	407.99	0.08	396.03	0.13	2.29	0.00	1700.95	0.00
23.00	0.20	457.09	0.17	437.84	0.27	2.02	0.00	1922.11	0.00
59. Vignyan Industries Limited									
0.00	0.00	3.15	0.00	4.47	0.03	1.06	0.00	7.59	0.00
0.00	0.00	3.46	0.12	4.36	0.24	0.58	0.00	8.96	0.00
0.00	0.00	4.19	0.16	5.29	0.22	0.39	0.00	8.69	0.00
Steel									
60. Mishra Dhatu Nigam Limited									
1.37	0.01	138.66	0.05	138.26	0.06	1.94	0.00	242.08	0.00
1.37	0.01	144.69	0.05	143.62	0.08	0.36	0.00	289.63	0.00
2.41	0.02	154.29	0.08	153.81	0.12	0.00	0.00	312.23	0.00
Transport Equipment									
61. Garden Reach Shipbuilders and Engineers Limited									
10.28	0.08	260.10	0.11	298.01	0.18	28.14	0.00	2615.23	0.00
11.02	0.09	274.90	0.10	322.47	0.15	27.31	0.00	2459.90	0.00
12.38	0.10	347.05	0.19	369.00	0.27	26.49	0.00	2145.01	0.00
62. Goa Shipyard Limited									
6.40	0.33	21.48	1.49	171.04	0.30	14.60	0.00	359.95	0.00
6.40	0.33	174.86	0.06	178.17	0.08	13.97	0.00	374.50	0.00
6.40	0.22	184.71	0.09	186.48	0.15	11.84	0.00	745.94	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
63. Hindustan Aeronautics Limited									
2003 - 04	120.50	120.50	3799.78	700.17	57.20	642.96	43.55	189.63	409.79
2004 - 05	120.50	120.50	4526.87	974.41	174.00	800.41	42.88	256.47	501.06
2005 - 06	120.50	120.50	5342.64	1407.50	233.21	1174.30	48.01	355.15	771.14
64. Mazagon Dock Limited									
2003 - 04	298.18	298.18	191.00	37.00	7.04	29.96	20.33	1.71	7.92
2004 - 05	298.18	298.18	177.47	147.27	7.45	139.82	6.06	64.62	69.14
2005 - 06	298.18	298.18	183.50	113.32	6.79	106.53	1.97	44.46	60.10
DEVELOPMENT OF NORTH EASTERN REGION									
Agro based Industries									
65. North Eastern Regional Agricultural Marketing Corporation Limited									
2003 - 04	7.62	7.62	8.41	-0.37	0.11	-0.47	0.00	0.00	-0.47
2004 - 05	7.62	7.62	6.78	-1.53	0.19	-1.72	0.00	0.00	-1.72
2005 - 06	7.62	7.62	6.96	-0.88	0.18	-1.07	0.04	0.00	-1.10
Trading and Marketing									
66. North Eastern Handicrafts and Handlooms Development Corporation Limited									
2003 - 04	2.00	2.00	5.88	2.43	0.03	2.40	0.00	0.00	2.40
2004 - 05	2.00	2.00	8.21	-2.09	0.02	-2.11	0.00	0.00	-2.11
2005 - 06	2.00	2.00	9.11	-2.23	0.04	-2.27	0.00	0.00	-2.27
ENVIRONMENT & FOREST									
Agro based Industries									
67. Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited									
2003 - 04	3.59	3.59	6.76	-5.66	0.73	-6.39	0.00	0.00	-6.39
2004 - 05	3.59	3.59	5.39	-12.47	0.66	-13.13	0.00	0.00	-13.13
*2005 - 06	3.59	3.59	5.39	-12.47	0.66	-13.13	0.00	0.00	-13.13
FINANCE									
Financial Services									
68. India Infrastructure Finance Company Limited									
2005 - 06	10.00	10.00	0.09	0.05	0.00	0.05	0.00	-0.01	0.06
69. Industrial Credit Company Limited									
2003 - 04	0.01	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2004 - 05	0.01	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
2005 - 06	0.01	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-0.01
70. Industrial Investment Bank of India Limited									
2003 - 04	446.08	225.00	261.82	250.01	1.38	248.64	328.29	0.00	-79.65
2004 - 05	446.08	225.00	230.68	119.76	1.26	118.51	270.45	0.00	-151.95
2005 - 06	446.08	225.00	166.67	195.66	0.99	194.66	215.75	0.07	-21.15
71. Zenith Securities and Investments Limited									
2003 - 04	0.10	0.00	0.19	0.49	0.00	0.49	0.00	0.03	0.47
2004 - 05	0.10	0.00	0.31	0.83	0.00	0.83	0.00	0.02	0.81
2005 - 06	0.20	0.00	0.43	0.42	0.00	0.42	0.00	0.02	0.40

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
63. Hindustan Aeronautics Limited									
81.96	0.68	706.37	0.58	680.25	0.95	365.34	2.34	11244.08	0.00
100.21	0.83	788.72	0.64	1507.65	0.53	363.78	2.34	15835.76	0.00
200.50	1.66	1347.51	0.57	195.09	6.02	363.88	2.34	22017.84	0.00
64. Mazagon Dock Limited									
0.00	0.00	254.17	0.03	278.04	0.11	52.09	0.00	4012.25	44.01
0.00	0.00	323.31	0.21	333.68	0.42	41.84	0.00	5042.51	0.00
30.51	0.10	348.62	0.17	361.14	0.29	28.99	0.00	7371.47	0.00
DEVELOPMENT OF NORTH EASTERN REGION									
Agro based Industries									
65. North Eastern Regional Agricultural Marketing Corporation Limited									
0.00	0.00	3.18	-0.15	3.77	-0.13	0.00	0.00	6.36	4.18
0.00	0.00	2.41	-0.72	2.96	-0.58	0.00	0.00	5.54	4.97
0.00	0.00	1.33	-0.83	2.42	-0.44	1.00	0.00	6.37	6.07
Trading and Marketing									
66. North Eastern Handicrafts and Handlooms Development Corporation Limited									
0.00	0.00	-13.96	-0.17	1.21	1.98	14.12	14.12	4.28	18.00
0.00	0.00	-18.11	0.12	1.36	-1.55	16.28	16.28	5.00	20.11
0.00	0.00	-17.91	0.13	5.00	-0.45	22.46	22.46	7.76	22.75
ENVIRONMENT & FOREST									
Agro based Industries									
67. Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited									
0.00	0.00	8.17	-0.78	6.03	-1.06	5.07	5.07	23.47	0.94
0.00	0.00	-10.48	1.25	-0.08	165.99	11.00	11.00	19.01	14.07
0.00	0.00	-10.48	1.25	-0.08	165.99	11.00	11.00	19.01	14.07
FINANCE									
Financial Services									
68. India Infrastructure Finance Company Limited									
0.00	0.00	10.06	0.01	10.30	0.00	0.00	0.00	10.33	0.00
69. Industrial Credit Company Limited									
0.00	0.00	-0.01	0.05	0.00	-0.36	0.02	0.00	0.00	0.02
0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.02
0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.02
70. Industrial Investment Bank of India Limited									
0.00	0.00	-191.96	0.41	30.33	8.20	2280.94	155.02	1643.05	634.70
0.00	0.00	-343.28	0.44	1082.80	0.11	2008.25	152.97	1206.55	786.65
0.00	0.00	-364.17	0.06	733.55	0.27	1575.90	150.99	842.10	807.80
71. Zenith Securities and Investments Limited									
0.04	0.35	1.38	0.34	0.19	2.59	0.00	0.00	0.30	0.00
0.04	0.40	1.97	0.41	0.13	6.42	0.00	0.00	0.24	0.00
0.04	0.22	2.23	0.18	0.17	2.49	0.00	0.00	0.27	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
Insurance									
72. General Insurance Corporation of India Limited									
2003 - 04	215.00	215.00	4162.98	1279.58	2.66	1276.92	0.00	239.27	1037.65
2004 - 05	215.00	215.00	826.33	802.09	1.93	800.16	0.00	600.06	200.11
2005 - 06	430.00	430.00	458.44	443.01	0.00	443.01	0.00	-155.57	598.58
73. National Insurance Company Limited									
2003 - 04	100.00	100.00	2387.81	106.48	27.20	79.28	6.27	1.78	71.23
2004 - 05	100.00	100.00	2664.14	175.08	33.86	141.21	0.00	10.09	131.12
2005 - 06	100.00	100.00	2763.18	-29.92	24.25	-54.17	5.47	46.61	-106.25
74. New India Assurance Company Limited									
2003 - 04	100.00	100.00	3634.94	670.94	23.05	647.89	0.00	57.68	590.21
2004 - 05	150.00	150.00	3895.11	797.88	0.00	797.88	0.00	395.65	402.23
2005 - 06	200.00	200.00	5400.66	887.46	25.68	861.77	6.21	139.19	716.38
75. Oriental Insurance Company Limited									
2003 - 04	100.00	100.00	2033.03	464.34	10.01	454.33	0.00	137.86	316.47
2004 - 05	100.00	100.00	2218.02	482.49	10.79	471.70	0.00	141.18	330.52
2005 - 06	100.00	100.00	2355.84	370.05	35.85	334.20	0.00	50.28	283.92
76. United India Insurance Company Limited									
2003 - 04	100.00	100.00	2151.36	424.56	22.12	402.45	0.00	22.00	380.45
2004 - 05	100.00	100.00	2172.66	341.73	16.52	325.21	0.00	17.50	307.71
2005 - 06	100.00	100.00	2225.85	466.69	13.94	452.74	0.00	27.51	425.23
HEALTH & FAMILY WELFARE									
Chemicals & Petrochemicals									
77. Indian Medicines and Pharmaceuticals Corporation Limited									
2003 - 04	2.00	1.02	4.60	0.46	0.05	0.41	0.02	0.18	0.20
*2004 - 05	2.00	1.02	4.60	0.46	0.05	0.41	0.02	0.18	0.20
*2005 - 06	2.00	1.02	4.60	0.46	0.05	0.41	0.02	0.18	0.20
Consumer products									
78. Hindustan Latex Limited									
2003 - 04	15.54	15.54	162.96	34.82	4.55	30.27	0.79	10.67	18.81
2004 - 05	15.54	15.54	195.05	40.62	5.74	34.88	1.16	15.64	18.08
2005 - 06	15.54	15.54	214.07	37.78	6.14	31.64	0.49	10.51	20.64
Industrial Development & Technical Consultancy									
79. HSCC India Limited									
2003 - 04	1.60	1.60	20.10	17.00	0.50	16.50	0.00	6.22	10.28
2004 - 05	1.60	1.60	10.78	7.16	0.40	6.76	0.00	2.58	4.18
2005 - 06	1.60	1.60	18.45	15.15	0.42	14.74	0.00	5.12	9.62

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
Insurance									
72. General Insurance Corporation of India Limited									
64.50	0.30	4132.77	0.25	2855.59	0.45	0.00	0.00	4314.18	0.00
64.50	0.30	4259.25	0.05	2582.23	0.31	0.00	0.00	4918.49	0.00
86.00	0.20	4759.13	0.13	-6484.34	-0.07	0.00	0.00	4868.95	0.00
73. National Insurance Company Limited									
25.00	0.25	885.19	0.08	1166.78	0.07	0.00	0.00	1817.96	0.00
25.00	0.25	1032.87	0.13	-2377.12	-0.06	0.00	0.00	2894.40	0.00
0.00	0.00	988.34	-0.11	1121.14	-0.05	0.00	0.00	2218.68	0.00
74. New India Assurance Company Limited									
45.00	0.45	3943.44	0.15	-4705.93	-0.14	0.00	0.00	4538.50	0.00
80.00	0.53	4099.93	0.10	-5476.69	-0.15	0.00	0.00	5013.19	0.00
130.00	0.65	4721.63	0.15	-3808.87	-0.23	0.00	0.00	6197.41	0.00
75. Oriental Insurance Company Limited									
25.00	0.25	909.99	0.35	-2701.64	-0.17	0.00	0.00	1430.21	0.00
30.00	0.30	1261.15	0.26	-2773.49	-0.17	0.00	0.00	2145.76	0.00
50.00	0.50	8249.57	0.03	1198.15	0.28	0.00	0.00	2280.63	0.00
76. United India Insurance Company Limited									
30.00	0.30	1791.28	0.21	-3732.54	-0.11	0.00	0.00	2141.75	0.00
62.00	0.62	2028.22	0.15	-3507.80	-0.09	0.00	0.00	2381.28	0.00
86.00	0.86	2356.05	0.18	-3489.17	-0.13	0.00	0.00	2757.29	0.00
HEALTH & FAMILY WELFARE									
Chemicals & Petrochemicals									
77. Indian Medicines and Pharmaceuticals Corporation Limited									
0.00	0.00	3.91	0.05	4.06	0.10	0.15	0.15	8.07	0.00
0.00	0.00	3.91	0.05	4.06	0.10	0.15	0.15	8.07	0.00
0.00	0.00	3.91	0.05	4.06	0.10	0.15	0.15	8.07	0.00
Consumer products									
78. Hindustan Latex Limited									
3.76	0.24	67.24	0.28	73.85	0.41	0.00	0.00	116.97	0.00
3.62	0.23	81.22	0.22	92.49	0.38	4.50	0.00	149.10	0.00
4.13	0.27	97.28	0.21	113.36	0.28	3.86	0.00	173.39	0.00
Industrial Development & Technical Consultancy									
79. HSCC India Limited									
2.10	1.31	36.82	0.28	36.84	0.45	0.00	0.00	214.15	0.00
0.88	0.55	39.98	0.10	39.67	0.17	0.00	0.00	242.77	0.00
2.16	1.35	47.14	0.20	46.44	0.32	0.00	0.00	282.20	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
HEAVY INDUSTRY & PUBLIC ENTERPRISES									
Consumer products									
80. Bharat Opthalmic Glass Limited									
2003 - 04	7.14	7.14	0.95	-4.05	0.06	-4.10	31.45	0.00	-35.56
2004 - 05	7.14	7.14	0.31	-3.72	0.05	-3.77	34.68	0.00	-38.45
*2005 - 06	7.14	7.14	0.31	-3.72	0.05	-3.77	34.68	0.00	-38.45
81. Cement Corporation of India Limited									
2003 - 04	429.28	429.28	132.73	115.39	18.06	97.32	178.27	0.00	-80.95
2004 - 05	429.28	429.28	179.11	-15.19	17.02	-32.21	186.73	0.00	-218.94
2005 - 06	446.82	446.82	230.03	863.48	16.74	846.74	11.52	0.24	834.98
82. Hindustan Newsprint Limited									
2003 - 04	82.54	0.00	252.68	23.05	11.35	11.70	3.48	3.20	5.02
2004 - 05	82.54	0.00	273.93	24.09	11.66	12.43	2.89	5.32	4.22
2005 - 06	82.54	0.00	303.04	43.54	13.21	30.33	2.96	11.68	15.68
83. Hindustan Paper Corporation Limited									
2003 - 04	700.38	700.38	633.47	90.93	18.33	72.60	12.91	18.74	40.94
2004 - 05	700.38	700.38	592.99	87.94	19.05	68.89	13.29	21.44	34.16
2005 - 06	700.38	700.38	742.35	121.74	19.61	102.13	14.15	29.26	58.72
84. Hindustan Photofilms (Manufacturing) Company Limited									
2003 - 04	199.86	180.67	27.78	-20.81	33.86	-54.67	388.35	0.00	-443.02
2004 - 05	199.86	180.67	17.39	-15.89	33.54	-49.43	446.98	0.00	-496.41
2005 - 06	200.86	181.67	14.61	-11.64	33.29	-44.92	515.95	0.03	-560.90
85. Hindustan Salts Limited									
2003 - 04	9.87	9.87	5.45	0.63	0.23	0.40	2.81	0.00	-2.41
2004 - 05	12.70	12.70	6.57	-1.08	0.29	-1.37	0.04	0.00	-1.42
2005 - 06	18.95	18.95	6.69	0.06	0.33	-0.27	0.30	0.02	-0.59
86. Hooghly Printing Company Limited									
2003 - 04	1.03	0.00	8.83	1.23	0.07	1.16	0.01	0.42	0.73
2004 - 05	1.03	0.00	10.00	1.56	0.06	1.51	0.00	0.51	0.99
2005 - 06	1.03	0.00	5.08	0.45	0.05	0.40	0.01	0.15	0.24
87. Nagaland Pulp and Paper Company Limited									
2003 - 04	120.20	0.00	0.00	-4.11	0.33	-4.43	8.14	0.00	-12.57
2004 - 05	120.20	0.00	0.00	-3.82	0.41	-4.23	8.67	0.00	-12.90
2005 - 06	120.20	0.00	0.00	-4.38	0.40	-4.77	9.23	0.01	-14.02
88. NEPA Limited									
2003 - 04	105.39	103.00	38.96	-25.04	1.06	-26.10	21.20	0.00	-47.30
2004 - 05	105.39	103.00	39.75	-21.32	1.04	-22.36	26.42	0.00	-48.77
2005 - 06	106.01	103.62	58.42	-20.35	1.01	-21.36	30.57	0.00	-51.93
89. Rehabilitation Industries Corporation Limited									
2003 - 04	4.76	4.76	0.00	-0.06	0.09	-0.15	51.62	0.00	-51.77
2004 - 05	4.76	4.76	0.00	0.08	0.06	0.02	50.80	0.00	-50.78
2005 - 06	4.76	4.76	0.00	0.43	0.06	0.37	51.08	0.00	-50.71

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
HEAVY INDUSTRY & PUBLIC ENTERPRISES									
Consumer products									
80. Bharat Opthalmic Glass Limited									
0.00	0.00	-358.04	0.10	-297.72	0.01	60.29	60.29	9.21	364.91
0.00	0.00	-396.48	0.10	-331.56	0.01	64.88	64.88	10.81	403.36
0.00	0.00	-396.48	0.10	-331.56	0.01	64.88	64.88	10.81	403.36
81. Cement Corporation of India Limited									
0.00	0.00	-1561.20	0.05	839.12	0.12	602.20	495.85	327.71	1933.92
0.00	0.00	-1740.32	0.13	-84.15	0.38	1650.69	1346.33	303.91	2152.87
0.00	0.00	-889.94	-0.94	-215.01	-3.94	688.02	644.03	334.97	1321.02
82. Hindustan Newsprint Limited									
2.48	0.03	186.89	0.03	256.48	0.05	16.54	0.00	286.59	0.00
2.48	0.03	190.05	0.02	258.96	0.05	1.12	0.00	303.80	0.00
9.08	0.11	197.51	0.08	266.05	0.11	9.29	0.00	315.60	0.00
83. Hindustan Paper Corporation Limited									
0.00	0.00	632.68	0.06	709.01	0.10	253.33	115.19	831.14	67.70
0.00	0.00	666.84	0.05	618.60	0.11	265.99	115.19	822.46	33.54
15.20	0.02	706.32	0.08	620.87	0.16	115.19	115.19	962.02	0.00
84. Hindustan Photofilms (Manufacturing) Company Limited									
0.00	0.00	-2457.18	0.18	433.65	-0.13	760.78	434.42	500.75	2657.05
0.00	0.00	-2931.48	0.17	-2236.66	0.02	853.44	505.51	468.29	3153.46
0.00	0.00	-3513.50	0.16	371.40	-0.12	961.29	591.61	440.31	3714.36
85. Hindustan Salts Limited									
0.00	0.00	-10.08	0.24	39.47	0.01	49.02	49.02	44.08	19.29
0.00	0.00	11.65	-0.12	11.22	-0.12	0.08	0.08	14.48	10.95
0.00	0.00	17.36	-0.03	21.84	-0.01	4.05	3.78	25.64	11.54
86. Hooghly Printing Company Limited									
0.26	0.25	2.17	0.34	2.21	0.53	0.00	0.00	4.61	0.00
0.26	0.25	2.88	0.35	2.93	0.51	0.00	0.00	5.91	0.00
0.26	0.25	2.83	0.08	2.87	0.14	0.00	0.00	7.64	0.00
87. Nagaland Pulp and Paper Company Limited									
0.00	0.00	-102.70	0.12	-45.43	0.10	57.10	0.00	8.42	222.90
0.00	0.00	-115.61	0.11	-50.02	0.08	29.87	0.00	9.12	235.81
0.00	0.00	-129.63	0.11	-99.61	0.05	74.32	0.00	7.88	249.83
88. NEPA Limited									
0.00	0.00	-151.83	0.31	-41.60	0.63	116.56	116.56	62.55	244.75
0.00	0.00	-195.17	0.25	-72.89	0.31	157.63	157.63	47.64	292.77
0.00	0.00	-241.70	0.21	-25.46	0.84	200.61	200.61	52.43	344.71
89. Rehabilitation Industries Corporation Limited									
0.00	0.00	-635.49	0.08	-433.95	0.00	573.98	573.98	8.89	640.25
0.00	0.00	-686.27	0.07	-23.56	0.00	662.70	163.47	8.74	691.03
0.00	0.00	-736.98	0.07	-23.31	-0.02	713.67	672.63	25.00	741.74

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
90. Sambhar Salts Limited									
2003 - 04	1.00	0.00	5.52	-1.06	0.20	-1.26	1.86	0.00	-3.11
2004 - 05	1.00	0.00	7.46	0.02	0.24	-0.22	0.68	0.00	-0.91
2005 - 06	1.00	0.00	7.85	0.04	0.30	-0.26	0.95	0.01	-1.23
91. Tyre Corporation of India Limited									
2003 - 04	93.10	93.10	49.31	55.96	5.77	50.19	45.59	0.00	4.60
2004 - 05	93.10	93.10	14.39	-2.89	5.82	-8.71	48.16	0.00	-56.86
2005 - 06	93.10	93.10	37.64	7.80	5.69	2.11	49.64	0.16	-47.69
Contract & Construction services									
92. Braithwaite Burn and Jessop Construction Company Limited									
2003 - 04	2.13	0.00	28.38	-15.50	0.19	-15.69	8.59	0.01	-24.30
2004 - 05	16.02	0.00	42.50	0.56	0.16	0.39	0.06	0.00	0.33
2005 - 06	17.02	0.00	55.00	0.85	0.17	0.68	0.14	0.05	0.49
Heavy Industry									
93. Bharat Bhari Udyog Nigam Limited									
2003 - 04	342.45	339.47	1.71	0.15	0.05	0.10	0.04	0.00	0.06
2004 - 05	358.09	343.29	2.09	0.16	0.04	0.12	0.06	0.00	0.06
2005 - 06	434.86	350.79	5.19	0.16	0.03	0.13	0.02	0.05	0.06
94. Bharat Heavy Plates and Vessels Limited									
2003 - 04	33.80	0.00	59.56	-105.01	1.93	-106.94	45.98	0.00	-152.92
2004 - 05	33.80	0.00	109.43	-30.95	1.85	-32.81	45.42	0.00	-78.23
2005 - 06	33.80	0.00	122.05	-21.48	1.76	-23.24	48.14	0.00	-71.38
95. Bharat Process and Mechanical Engineers Limited									
2003 - 04	4.86	0.00	0.00	-1.14	0.01	-1.15	70.90	0.00	-72.05
*2004 - 05	4.86	0.00	0.00	-1.14	0.01	-1.15	70.90	0.00	-72.05
*2005 - 06	4.86	0.00	0.00	-1.14	0.01	-1.15	70.90	0.00	-72.05
96. Bharat Wagon and Engineering Company Limited									
2003 - 04	9.99	0.00	5.56	-15.90	0.56	-16.45	7.60	0.00	-24.05
2004 - 05	9.99	0.00	8.63	-17.57	0.51	-18.08	10.02	0.00	-28.10
2005 - 06	10.10	0.00	15.41	-12.65	0.44	-13.09	11.79	0.00	-24.88
97. Bharat Yantra Nigam Limited									
2003 - 04	185.21	185.21	0.00	0.43	0.07	0.35	0.35	0.00	0.00
2004 - 05	190.49	190.49	1.46	0.43	0.07	0.36	0.35	0.00	0.01
*2005 - 06	190.49	190.49	1.46	0.43	0.07	0.36	0.35	0.00	0.01
98. Braithwaite and Company Limited									
2003 - 04	106.37	0.00	28.92	-3.62	1.57	-5.19	15.81	1.35	-22.34
2004 - 05	108.99	0.00	29.92	-1.34	1.55	-2.89	18.86	0.16	-21.91
2005 - 06	16.75	0.00	44.93	6.07	1.57	4.50	2.29	0.00	2.21
99. Bridge and Roof Company (India) Limited									
2003 - 04	13.98	0.00	369.06	-34.71	5.53	-40.24	8.13	2.00	-50.38
2004 - 05	24.99	0.00	445.71	18.39	5.64	12.76	11.27	0.55	0.94
2005 - 06	39.99	0.00	467.60	20.11	5.63	14.48	11.37	1.72	1.38

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
90. Sambhar Salts Limited									
0.00	0.00	-14.72	0.21	1.72	-0.73	15.72	0.00	5.54	15.17
0.00	0.00	-1.32	0.69	3.01	-0.07	6.28	0.00	9.01	12.82
0.00	0.00	-13.64	0.09	11.08	-0.02	12.37	0.00	15.02	14.09
91. Tyre Corporation of India Limited									
0.00	0.00	-511.87	-0.01	55.69	0.90	551.33	551.33	93.61	604.56
0.00	0.00	-567.84	0.10	-434.50	0.02	598.69	598.69	84.89	661.43
0.00	0.00	-616.02	0.08	-389.21	-0.01	648.43	648.43	82.26	709.12
Contract & Construction services									
92. Braithwaite Burn and Jessop Construction Company Limited									
0.00	0.00	-28.59	0.85	-22.58	0.69	6.02	4.20	45.85	30.73
0.00	0.00	9.10	0.04	23.66	0.02	12.15	0.00	48.83	6.91
0.00	0.00	9.92	0.05	24.80	0.03	13.15	0.00	63.57	6.42
Heavy Industry									
93. Bharat Bhari Udyog Nigam Limited									
0.05	0.00	342.45	0.00	650.86	0.00	573.52	571.66	1279.77	0.00
0.05	0.00	358.13	0.00	697.60	0.00	604.74	604.70	1383.92	0.00
0.05	0.00	434.95	0.00	720.98	0.00	552.79	552.74	1484.13	0.00
94. Bharat Heavy Plates and Vessels Limited									
0.00	0.00	-353.90	0.43	-70.14	1.52	179.37	164.37	234.97	344.56
0.00	0.00	-432.72	0.18	-87.59	0.37	267.70	252.70	261.59	422.79
0.00	0.00	-498.20	0.14	52.23	-0.44	326.21	326.21	264.10	494.17
95. Bharat Process and Mechanical Engineers Limited									
0.00	0.00	-429.92	0.17	55.67	-0.02	484.50	80.64	68.44	434.78
0.00	0.00	-429.92	0.17	55.67	-0.02	484.50	80.64	68.44	434.78
0.00	0.00	-429.92	0.17	55.67	-0.02	484.50	80.64	68.44	434.78
96. Bharat Wagon and Engineering Company Limited									
0.00	0.00	-80.10	0.30	-23.44	0.70	55.56	6.94	20.57	75.80
0.00	0.00	-103.71	0.27	-38.09	0.47	76.47	7.13	20.63	103.90
0.00	0.00	-123.70	0.20	-51.86	0.25	91.68	7.32	16.62	128.78
97. Bharat Yantra Nigam Limited									
0.00	0.00	184.97	0.00	665.87	0.00	663.81	663.81	688.16	0.00
0.00	0.00	190.33	0.00	526.09	0.00	523.95	523.95	892.46	0.00
0.00	0.00	190.33	0.00	526.09	0.00	523.95	523.95	892.46	0.00
98. Braithwaite and Company Limited									
0.00	0.00	-105.19	0.21	-29.29	0.18	66.03	0.00	47.65	203.57
0.00	0.00	-120.88	0.18	-35.75	0.08	69.85	0.00	52.06	225.48
0.00	0.00	0.01	221.00	-1.96	-2.30	2.32	0.00	67.13	12.35
99. Bridge and Roof Company (India) Limited									
0.28	0.02	42.95	-1.17	89.12	-0.45	11.01	11.01	382.06	0.00
0.00	0.00	54.90	0.02	105.90	0.12	0.27	0.00	372.83	0.00
0.10	0.00	71.17	0.02	120.28	0.12	15.00	15.00	443.89	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
100. Burn Standard Company Limited									
2003 - 04	128.26	0.00	119.15	-35.33	4.13	-39.46	71.19	0.00	-110.65
2004 - 05	128.82	0.00	131.46	-25.78	4.04	-29.82	88.90	0.00	-118.72
2005 - 06	132.55	0.00	137.27	-329.08	3.87	-332.95	109.76	0.03	-442.74
101. Heavy Engineering Corporation Limited									
2003 - 04	431.73	431.73	149.08	-43.02	4.25	-47.27	85.41	0.00	-132.68
2004 - 05	432.15	432.15	194.78	-125.54	3.50	-129.04	155.98	0.00	-285.02
2005 - 06	453.24	432.15	182.54	-65.13	3.17	-68.30	18.59	0.00	-86.89
102. IL Power Electronics Limited									
2003 - 04	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
103. Instrumentation Control Valves Limited									
2003 - 04	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
104. Instrumentation Digital Controls Limited									
2003 - 04	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
105. Triveni Structurals Limited									
2003 - 04	21.02	0.00	0.69	-46.13	0.45	-46.59	27.11	0.00	-73.70
2004 - 05	21.02	0.00	0.69	-21.15	0.45	-21.61	29.94	0.00	-51.54
*2005 - 06	21.02	0.00	0.69	-21.15	0.45	-21.61	29.94	0.00	-51.54
106. Tungabhadra Steel Products Limited									
2003 - 04	8.44	0.00	12.63	-85.67	0.83	-86.50	13.48	0.00	-99.98
2004 - 05	8.44	0.00	8.17	-38.57	0.71	-39.29	18.24	0.00	-57.53
2005 - 06	8.44	0.00	7.20	-45.28	0.66	-45.95	-15.84	-0.01	-30.10
Industrial Development									
107. Bharat Pumps and Compressors Limited									
2003 - 04	53.53	0.00	51.40	-13.58	1.27	-14.85	10.10	0.00	-24.94
2004 - 05	53.53	0.00	70.08	5.07	1.24	3.84	14.69	0.00	-10.86
*2005 - 06	53.53	0.00	70.08	5.07	1.24	3.84	14.69	0.00	-10.86
108. HMT (Bearings) Limited									
2003 - 04	9.23	0.00	29.48	-2.53	1.36	-3.89	5.69	0.76	-10.35
2004 - 05	9.73	0.00	29.33	-2.88	0.99	-3.88	6.51	0.70	-11.09
2005 - 06	36.46	0.00	28.07	3.87	0.95	2.92	2.62	-0.13	0.44
109. HMT Chinar Watches Limited									
2003 - 04	1.41	0.00	1.32	-15.37	0.08	-15.46	6.46	0.00	-21.92
2004 - 05	1.41	0.00	0.87	-16.27	0.09	-16.36	8.87	0.00	-25.23
2005 - 06	1.66	0.00	2.20	-18.22	0.10	-18.32	12.56	0.00	-30.88

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
100. Burn Standard Company Limited									
0.00	0.00	-547.51	0.20	-91.49	0.43	465.44	0.00	210.16	605.17
0.00	0.00	-635.24	0.19	-169.07	0.18	474.59	0.00	208.26	723.89
0.00	0.00	-1042.13	0.42	-572.32	0.58	483.78	0.00	256.60	1166.63
101. Heavy Engineering Corporation Limited									
0.00	0.00	-1390.22	0.10	-478.78	0.10	809.58	809.58	314.75	1821.96
0.00	0.00	-1674.83	0.17	-630.71	0.20	1093.14	1093.14	297.38	2106.98
0.00	0.00	-639.61	0.14	-254.90	0.27	97.86	97.86	364.26	1092.85
102. IL Power Electronics Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
103. Instrumentation Control Valves Limited									
0.00	0.00	-0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00
0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
104. Instrumentation Digital Controls Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
105. Triveni Structurals Limited									
0.00	0.00	-269.56	0.27	-119.30	0.39	132.45	0.00	30.53	279.81
0.00	0.00	-313.22	0.16	-137.71	0.16	157.70	0.00	29.35	331.35
0.00	0.00	-313.22	0.16	-137.71	0.16	157.70	0.00	29.35	331.35
106. Tungabhadra Steel Products Limited									
0.00	0.00	-96.24	1.04	22.79	-3.79	7.17	0.00	62.91	103.59
0.00	0.00	-153.12	0.38	-69.50	0.57	130.35	114.29	31.67	161.11
0.00	0.00	-182.77	0.16	-18.32	2.51	146.61	134.92	29.07	191.21
Industrial Development									
107. Bharat Pumps and Compressors Limited									
0.00	0.00	-113.55	0.22	-39.86	0.37	79.34	16.82	77.15	158.12
0.00	0.00	-121.76	0.09	6.60	0.58	97.98	16.82	80.55	168.98
0.00	0.00	-121.76	0.09	6.60	0.58	97.98	16.82	80.55	168.98
108. HMT (Bearings) Limited									
0.00	0.00	-21.62	0.48	9.41	-0.41	25.12	19.83	25.67	16.21
0.00	0.00	-30.38	0.36	6.69	-0.58	29.99	26.12	23.22	27.30
0.00	0.00	-1.38	-0.32	12.89	0.23	5.66	2.79	31.82	26.86
109. HMT Chinar Watches Limited									
0.00	0.00	-85.75	0.26	-15.92	0.97	1.78	0.00	10.62	78.87
0.00	0.00	-111.98	0.23	-22.08	0.74	88.37	34.55	10.50	104.10
0.00	0.00	-145.83	0.21	-23.17	0.79	121.85	63.94	9.73	134.99

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
110. HMT Machine Tools Limited									
2003 - 04	10.70	0.00	198.21	-57.09	5.83	-62.92	56.17	0.00	-119.08
2004 - 05	10.70	0.00	233.43	-8.62	5.62	-14.24	59.56	0.00	-73.80
2005 - 06	15.70	0.00	242.18	60.39	5.15	55.24	61.80	0.00	-6.56
111. HMT Watches Limited									
2003 - 04	5.49	0.00	45.36	-70.99	3.31	-74.29	38.63	0.00	-112.92
2004 - 05	5.49	0.00	30.54	-70.68	2.52	-73.20	61.33	0.00	-134.53
2005 - 06	5.49	0.00	28.25	-0.87	2.28	-3.15	72.68	0.17	-76.01
112. Instrumentation Limited, Kota									
2003 - 04	78.29	78.29	153.72	-5.93	1.92	-7.86	21.16	0.00	-29.02
2004 - 05	83.77	83.77	176.40	5.85	1.81	4.04	21.02	0.00	-16.98
2005 - 06	89.78	89.78	220.53	7.32	1.53	5.80	29.76	0.55	-24.51
113. National Instruments Limited									
2003 - 04	8.31	8.31	3.74	-7.36	0.26	-7.62	0.98	0.00	-8.60
2004 - 05	8.31	8.31	1.99	-2.29	0.24	-2.52	1.03	0.00	-3.55
2005 - 06	8.31	8.31	1.36	-1.13	0.20	-1.33	0.27	0.01	-1.60
114. Praga Tools Limited									
2003 - 04	36.17	15.89	8.58	42.93	0.22	42.71	26.67	0.00	16.04
2004 - 05	36.34	15.89	11.65	-3.63	2.46	-6.08	28.31	0.00	-34.39
2005 - 06	123.74	15.89	10.93	122.16	0.18	121.98	5.44	0.02	116.51
115. Rajasthan Electronics and Instruments Limited									
2003 - 04	1.25	0.00	54.66	4.76	0.46	4.30	1.42	0.92	1.96
2004 - 05	2.25	0.00	59.07	4.78	0.48	4.30	1.27	1.03	2.00
2005 - 06	2.76	0.00	61.06	4.86	0.52	4.34	1.18	0.93	2.23
116. Richardson and Cruddas (1972) Limited									
2003 - 04	54.84	0.00	22.31	-20.57	0.95	-21.52	17.74	0.00	-39.26
2004 - 05	54.84	0.00	27.51	-10.45	0.92	-11.37	20.77	0.00	-32.14
*2005 - 06	54.84	0.00	27.51	-10.45	0.92	-11.37	20.77	0.00	-32.14
Industrial Development & Technical Consultancy									
117. Engineering Projects (India) Limited									
2003 - 04	35.42	35.42	388.47	30.94	0.55	30.38	0.72	0.00	29.66
2004 - 05	35.42	35.42	511.85	10.26	0.94	9.32	1.56	0.56	7.19
2005 - 06	35.42	35.42	636.30	16.75	1.41	15.34	2.03	0.92	12.39
118. The National Industrial Development Corporation Limited									
2003 - 04	1.87	1.87	0.00	-0.95	0.06	-1.00	6.83	0.00	-7.83
*2004 - 05	1.87	1.87	0.00	-0.95	0.06	-1.00	6.83	0.00	-7.83
*2005 - 06	1.87	1.87	0.00	-0.95	0.06	-1.00	6.83	0.00	-7.83
Trading and Marketing									
119. Bharat Leather Corporation Limited									
2003 - 04	5.72	5.72	0.00	-36.95	0.00	-36.95	0.00	0.00	-36.95
2004 - 05	5.72	5.72	0.00	-0.32	0.05	-0.37	3.58	0.00	-3.94
*2005 - 06	5.72	5.72	0.00	-0.32	0.05	-0.37	3.58	0.00	-3.94

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
110. HMT Machine Tools Limited									
0.00	0.00	-565.59	0.21	12.91	-4.87	513.52	2.37	281.25	387.95
0.00	0.00	-616.82	0.12	28.00	-0.51	473.74	2.97	282.79	461.75
0.00	0.00	-590.09	0.01	-29.92	-1.85	423.93	132.10	274.49	468.31
111. HMT Watches Limited									
0.00	0.00	-413.91	0.27	-73.15	1.02	300.37	290.37	150.77	278.39
0.00	0.00	-658.10	0.20	60.56	-1.21	536.05	154.81	116.16	547.73
0.00	0.00	-715.57	0.11	-85.84	0.04	671.45	232.64	117.63	623.73
112. Instrumentation Limited, Kota									
0.00	0.00	-168.70	0.17	58.88	-0.13	177.69	82.90	184.54	224.51
0.00	0.00	-180.18	0.09	104.86	0.04	241.21	126.43	242.11	241.48
0.00	0.00	-196.59	0.12	175.78	0.03	320.64	229.50	275.33	265.99
113. National Instruments Limited									
0.00	0.00	-240.96	0.04	-142.69	0.05	92.02	87.56	10.84	249.18
0.00	0.00	-244.50	0.01	-143.45	0.02	236.13	228.50	8.25	252.73
0.00	0.00	-246.10	0.01	-145.06	0.01	236.26	228.63	6.73	254.33
114. Praga Tools Limited									
0.00	0.00	-245.79	-0.07	-15.14	-2.82	167.19	167.19	29.82	275.99
0.00	0.00	-278.38	0.12	-26.26	0.23	190.48	190.48	18.52	310.39
0.00	0.00	-72.40	-1.61	-6.11	-19.98	2.27	2.27	27.97	193.87
115. Rajasthan Electronics and Instruments Limited									
0.19	0.15	7.59	0.26	17.29	0.25	3.94	0.00	33.64	0.00
0.25	0.11	10.30	0.19	22.55	0.19	4.78	0.00	37.71	0.00
0.45	0.16	12.53	0.18	22.65	0.19	8.63	0.00	38.80	0.00
116. Richardson and Cruddas (1972) Limited									
0.00	0.00	-111.68	0.35	35.43	-0.61	140.86	8.05	87.71	145.24
0.00	0.00	-136.31	0.24	-37.89	0.30	102.75	8.05	76.81	178.31
0.00	0.00	-136.31	0.24	-37.89	0.30	102.75	8.05	76.81	178.31
Industrial Development & Technical Consultancy									
117. Engineering Projects (India) Limited									
3.54	0.10	85.15	0.35	86.42	0.35	0.00	0.00	887.76	0.00
5.31	0.15	88.34	0.08	88.47	0.11	0.00	0.00	1271.30	0.00
7.08	0.20	94.70	0.13	94.72	0.16	0.00	0.00	1758.81	0.00
118. The National Industrial Development Corporation Limited									
0.00	0.00	-54.48	0.14	-25.78	0.04	28.54	28.54	5.79	56.45
0.00	0.00	-54.48	0.14	-25.78	0.04	28.54	28.54	5.79	56.45
0.00	0.00	-54.48	0.14	-25.78	0.04	28.54	28.54	5.79	56.45
Trading and Marketing									
119. Bharat Leather Corporation Limited									
0.00	0.00	-31.23	1.18	-1.19	30.94	30.03	30.03	1.48	36.95
0.00	0.00	-35.17	0.11	-23.56	0.02	32.26	32.26	1.26	40.89
0.00	0.00	-35.17	0.11	-23.56	0.02	32.26	32.26	1.26	40.89

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
120. HMT (International) Limited									
2003 - 04	0.48	0.00	29.94	1.23	0.27	0.96	0.83	0.09	0.04
2004 - 05	0.48	0.00	28.17	0.72	0.23	0.48	0.41	0.07	0.01
2005 - 06	0.48	0.00	14.89	1.31	0.22	1.10	0.12	0.38	0.60
Transport Equipment									
121. National Bicycle Corporation of India Limited									
2003 - 04	5.65	5.65	0.00	1.75	0.04	1.71	16.18	0.00	-14.47
2004 - 05	5.65	5.65	0.00	1.86	0.02	1.84	15.91	0.00	-14.08
2005 - 06	5.65	5.65	0.00	2.10	0.02	2.08	15.65	0.00	-13.57
HUMAN RESOURCES DEVELOPMENT									
Industrial Development & Technical Consultancy									
122. Educational Consultants India Limited									
2003 - 04	1.25	1.25	42.21	3.32	0.33	2.99	0.00	1.03	1.96
2004 - 05	1.25	1.25	23.61	1.45	0.31	1.13	0.00	0.44	0.69
2005 - 06	1.25	1.25	39.29	4.45	0.30	4.14	0.00	1.66	2.48
INFORMATION & BROADCASTING									
Contract & Construction services									
123. Broadcast Engineering Consultants India Limited									
2003 - 04	1.36	1.36	11.23	1.82	0.09	1.73	0.00	0.65	1.09
2004 - 05	1.36	1.36	29.91	2.16	0.14	2.01	0.00	0.71	1.30
2005 - 06	1.36	1.36	24.40	2.69	0.36	2.33	0.00	0.94	1.39
Financial services									
124. National Film Development Corporation Limited									
2003 - 04	14.00	14.00	34.57	-6.38	1.78	-8.16	0.15	0.00	-8.31
2004 - 05	14.00	14.00	20.40	-3.16	1.71	-4.88	0.25	0.00	-5.12
2005 - 06	14.00	14.00	11.80	4.03	1.38	2.65	0.18	0.10	2.38
MINES									
Minerals and Metals									
125. Bharat Gold Mines Limited									
2003 - 04	51.06	51.06	0.13	-8.67	2.23	-10.91	48.14	0.00	-59.04
2004 - 05	51.06	51.06	0.00	0.39	1.99	-1.60	50.90	0.00	-52.50
2005 - 06	51.06	51.06	0.00	2.27	1.75	0.52	51.14	0.00	-50.62
126. Mineral Exploration Corporation Limited									
2003 - 04	70.75	70.75	62.44	10.03	2.46	7.57	10.06	0.00	-2.49
2004 - 05	72.75	72.75	73.55	16.59	2.41	14.19	10.24	0.00	3.95
2005 - 06	73.75	73.75	78.87	19.60	3.18	16.41	0.00	0.21	16.21
NON-CONVENTIONAL ENERGY SOURCES									
Financial services									
127. India Renewable Energy Development Agency Limited									
2003 - 04	325.35	325.35	247.75	162.13	0.55	161.58	131.37	5.61	24.59
2004 - 05	375.35	375.35	248.08	149.05	0.45	148.60	101.69	12.91	34.00
2005 - 06	400.00	400.00	158.35	130.29	0.34	129.94	94.12	5.17	30.65

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
120. HMT (International) Limited									
0.10	0.20	19.75	0.00	26.99	0.04	0.52	0.00	39.22	0.00
0.00	0.00	19.76	0.00	25.57	0.02	0.30	0.00	35.04	0.00
0.10	0.20	20.88	0.03	22.08	0.05	0.10	0.00	31.70	0.00
Transport Equipment									
121. National Bicycle Corporation of India Limited									
0.00	0.00	-254.43	0.06	-177.27	-0.01	77.17	77.17	2.64	260.04
0.00	0.00	-268.51	0.05	-5.09	-0.36	263.43	263.43	3.01	274.12
0.00	0.00	-282.08	0.05	-4.82	-0.43	277.26	277.26	3.13	287.68
HUMAN RESOURCES DEVELOPMENT									
Industrial Development & Technical Consultancy									
122. Educational Consultants India Limited									
1.00	0.80	10.78	0.18	11.37	0.26	0.00	0.00	55.83	0.00
0.50	0.40	10.83	0.06	11.21	0.10	0.00	0.00	61.10	0.00
0.75	0.60	12.53	0.20	12.58	0.33	0.00	0.00	61.93	0.00
INFORMATION & BROADCASTING									
Contract & Construction services									
123. Broadcast Engineering Consultants India Limited									
0.27	0.20	5.00	0.22	3.35	0.52	0.00	0.00	13.58	0.00
0.27	0.20	6.00	0.22	10.93	0.18	0.00	0.00	26.53	0.00
0.27	0.20	6.98	0.20	6.69	0.35	0.00	0.00	61.82	0.00
Financial services									
124. National Film Development Corporation Limited									
0.00	0.00	8.25	-1.01	10.58	-0.77	0.00	0.00	70.43	5.75
0.00	0.00	2.49	-2.05	5.04	-0.97	0.00	0.00	56.71	10.87
0.00	0.00	4.83	0.49	9.64	0.28	4.77	4.77	27.78	8.47
MINES									
Minerals and Metals									
125. Bharat Gold Mines Limited									
0.00	0.00	-900.21	0.07	-80.20	0.14	813.83	813.83	29.93	951.13
0.00	0.00	-952.71	0.06	-78.78	0.02	865.15	865.15	31.63	1003.63
0.00	0.00	-1005.31	0.05	-81.34	-0.01	914.62	914.62	32.35	1056.22
126. Mineral Exploration Corporation Limited									
0.00	0.00	-28.65	0.09	19.29	0.39	92.41	91.94	75.75	93.43
0.00	0.00	-20.41	-0.19	26.05	0.54	45.80	45.80	94.21	89.49
0.00	0.00	-0.98	-16.58	44.56	0.37	104.64	104.64	111.41	73.28
NON-CONVENTIONAL ENERGY SOURCES									
Financial services									
127. India Renewable Energy Development Agency Limited									
0.00	0.00	445.12	0.06	2469.48	0.07	1945.39	190.70	2623.51	0.00
6.10	0.02	510.25	0.07	2395.44	0.06	1827.57	618.30	2572.17	0.00
6.25	0.02	558.68	0.05	2646.25	0.05	2042.42	617.22	2868.16	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
PETROLEUM & NATURAL GAS									
Industrial Development									
128. Biecco Lawrie Limited									
2003 - 04	42.00	24.10	29.48	-0.65	0.66	-1.31	1.45	0.00	-2.76
2004 - 05	42.00	24.10	39.29	2.99	0.61	2.38	1.08	0.00	1.30
2005 - 06	42.00	24.10	49.35	3.56	0.55	3.00	0.78	0.00	2.22
Industrial Development & Technical Consultancy									
129. Certification Engineers International Limited									
2003 - 04	1.00	0.00	9.62	3.88	0.01	3.87	0.00	1.40	2.46
2004 - 05	1.00	0.00	21.19	10.67	0.03	10.64	0.00	3.93	6.71
2005 - 06	1.00	0.00	17.63	9.95	0.07	9.88	3.52	6.36	
Petroleum									
130. Guru Gobind Singh Refineries Limited									
2003 - 04	292.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	295.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
131. Indian Oil Technology Limited									
2003 - 04	0.05	0.00	0.01	-0.01	0.00	-0.01	0.00	0.00	-0.01
2004 - 05	0.55	0.00	1.09	0.66	0.00	0.66	0.00	0.24	0.42
2005 - 06	0.55	0.00	0.89	0.32	0.00	0.32	0.00	0.12	0.20
132. Indian Strategic Petroleum Reserves Limited									
2004 - 05	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	1.00	0.00	0.00	-0.48	0.00	-0.48	0.00	0.01	-0.49
133. Numaligarh Refinery Limited									
2003 - 04	735.63	0.00	3243.66	613.61	132.67	480.94	104.61	162.28	214.96
2004 - 05	735.63	0.00	4298.99	750.34	137.71	612.63	55.50	147.98	409.15
2005 - 06	735.63	0.00	5882.09	644.20	139.46	504.74	34.71	26.70	443.32
134. Oil India Limited									
2003 - 04	214.00	210.00	3145.02	1703.57	189.58	1513.99	32.32	531.97	949.70
2004 - 05	214.00	210.00	3888.04	1869.34	229.55	1639.80	16.65	561.46	1061.68
2005 - 06	214.00	210.00	5550.19	2951.95	261.36	2690.58	16.19	984.47	1689.93
135. ONGC Videsh Limited									
2003 - 04	300.00	0.00	156.62	448.63	218.54	230.10	6.05	84.98	139.06
2004 - 05	300.00	0.00	1081.52	1037.03	325.13	711.89	1.27	307.64	402.98
2005 - 06	300.00	0.00	1194.59	1345.98	490.56	855.42	0.89	205.08	649.45
POWER									
Financial services									
136. Power Finance Corporation Limited									
2003 - 04	1030.45	1030.45	3652.16	3575.32	46.84	3528.48	1413.55	507.94	1606.99
2004 - 05	1030.45	1030.45	3040.39	2995.03	1.38	2993.65	1597.96	411.57	984.12
2005 - 06	1030.45	1030.45	3125.56	3099.07	1.42	3097.65	1832.82	293.88	970.95

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
PETROLEUM & NATURAL GAS									
Industrial Development									
128. Biecco Lawrie Limited									
0.00	0.00	-23.40	0.12	13.46	-0.10	32.76	0.00	32.96	65.40
0.00	0.00	-22.58	-0.06	15.18	0.16	34.76	2.00	39.62	64.12
0.00	0.00	-19.70	-0.11	18.44	0.16	33.76	1.00	43.09	61.90
Industrial Development & Technical Consultancy									
129. Certification Engineers International Limited									
1.00	1.00	12.64	0.19	12.64	0.31	0.00	0.00	18.15	0.00
2.00	2.00	17.09	0.39	17.07	0.62	0.00	0.00	27.36	0.00
2.00	2.00	21.17	0.30	21.17	0.47	0.00	0.00	33.32	0.00
Petroleum									
130. Guru Gobind Singh Refineries Limited									
0.00	0.00	289.69	0.00	150.97	0.00	0.00	0.00	166.58	0.00
0.00	0.00	293.11	0.00	155.69	0.00	0.00	0.00	168.03	0.00
0.00	0.00	295.41	0.00	154.94	0.00	0.00	0.00	163.78	0.00
131. Indian Oil Technology Limited									
0.00	0.00	0.01	-1.10	0.01	-1.10	0.00	0.00	0.56	0.01
0.00	0.00	0.94	0.45	0.94	0.71	0.00	0.00	1.02	0.00
0.00	0.00	1.14	0.17	1.14	0.28	0.00	0.00	1.15	0.00
132. Indian Strategic Petroleum Reserves Limited									
0.00	0.00	0.98	0.00	0.61	0.00	0.00	0.00	1.01	0.00
0.00	0.00	0.98	-0.50	-0.22	2.20	0.00	0.00	0.21	0.00
133. Numaligarh Refinery Limited									
64.74	0.09	1035.38	0.21	2483.99	0.19	978.29	0.00	3201.15	0.00
125.06	0.17	1401.77	0.29	2296.69	0.27	444.99	0.00	3103.09	0.00
139.77	0.19	1584.11	0.28	2312.79	0.22	431.33	0.00	3211.54	0.00
134. Oil India Limited									
299.61	1.40	4028.66	0.24	4583.48	0.33	259.02	0.00	3558.00	0.00
342.41	1.60	4710.69	0.23	5239.70	0.31	223.27	0.00	4279.03	0.00
567.11	2.65	5848.30	0.29	4000.96	0.67	179.08	0.00	5167.72	0.00
135. ONGC Videsh Limited									
0.00	0.00	459.71	0.30	6043.89	0.04	8758.06	25.30	3171.05	0.00
105.00	0.35	742.96	0.54	4219.35	0.17	11661.02	15.71	4948.13	0.00
0.00	0.00	1392.42	0.47	7411.21	0.12	15605.28	0.00	8135.12	0.00
POWER									
Financial services									
136. Power Finance Corporation Limited									
175.00	0.17	6215.06	0.26	23125.62	0.15	15795.55	0.00	26766.56	0.00
75.00	0.07	5962.40	0.17	27305.44	0.11	19650.02	0.00	30670.20	0.00
361.53	0.35	6465.96	0.15	32123.80	0.10	24753.16	0.00	36771.75	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
137. Rural Electrification Corporation Limited									
2003 - 04	780.60	780.60	1814.30	799.35	1.03	798.32	0.00	189.15	609.17
2004 - 05	780.60	780.60	2199.81	1018.41	1.15	1017.26	0.00	235.90	781.36
2005 - 06	780.60	780.60	2071.31	830.93	1.10	829.83	0.00	192.32	637.51
Power									
138. Bina Dehgam, New Delhi									
2003 - 04	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
139. Narmada Hydroelectric Development Corporation Limited									
2003 - 04	1687.61	0.00	27.34	23.89	3.80	20.09	6.54	1.18	12.37
2004 - 05	1932.58	0.00	177.67	144.19	38.20	105.99	68.19	3.85	33.95
2005 - 06	1962.58	0.00	335.98	298.55	60.13	238.42	120.20	12.12	106.10
140. National Hydroelectric Power Corporation Limited									
2003 - 04	8629.03	8629.03	1276.09	1163.85	208.14	955.71	312.23	22.10	621.38
2004 - 05	9933.27	9933.27	1668.27	1313.61	248.37	1065.24	287.71	92.95	684.58
2005 - 06	10576.09	10576.09	1713.79	1373.55	269.57	1103.98	291.82	69.41	742.75
141. North Eastern Electric Power Company Limited									
2003 - 04	1953.27	1926.99	670.31	508.82	141.45	367.37	159.28	10.52	197.58
2004 - 05	2102.62	2097.60	798.97	507.83	147.25	360.59	154.62	9.79	196.19
2005 - 06	2259.46	2197.60	839.62	501.12	149.75	351.37	142.03	10.79	198.55
142. NTPC Electric Supply Company Limited									
2003 - 04	0.08	0.00	1.46	-0.01	0.00	-0.01	0.00	0.00	0.00
2004 - 05	0.08	0.00	6.12	0.26	0.00	0.26	0.00	0.22	0.04
2005 - 06	0.08	0.00	7.46	1.05	0.02	1.03	0.00	0.58	0.45
143. NTPC Hydro Electric Company Limited									
2003 - 04	1.75	0.00	0.00	-1.71	0.02	-1.72	0.00	0.00	-1.72
2004 - 05	4.81	0.00	0.00	-3.01	0.04	-3.05	0.00	0.00	-3.05
2005 - 06	10.00	0.00	0.00	-3.32	0.01	-3.33	0.00	0.02	-3.34
144. NTPC Tamilnadu Energy Company Limited									
2003 - 04	1.00	0.00	0.00	-0.48	0.00	-0.48	0.00	0.00	-0.48
2004 - 05	1.00	0.00	0.00	-0.23	0.00	-0.23	0.00	0.00	-0.23
2005 - 06	1.00	0.00	0.00	-0.28	0.00	-0.28	0.00	0.00	-0.28
145. NTPC Vidyut Viypar Nigam Limited									
2003 - 04	20.00	0.00	224.03	3.34	0.00	3.34	0.00	1.22	2.12
2004 - 05	20.00	0.00	587.05	9.15	0.03	9.12	0.00	3.38	5.74
2005 - 06	20.00	0.00	434.46	5.12	0.05	5.07	0.00	1.74	3.33
146. PIPAVAV Power Development Company Limited									
2003 - 04	0.36	0.00	0.00	-0.36	0.00	-0.36	0.00	0.00	-0.36
2004 - 05	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
137. Rural Electrification Corporation Limited									
206.45	0.26	3159.37	0.19	18257.84	0.04	14328.47	1183.36	19781.46	0.00
234.50	0.30	3673.90	0.21	21738.24	0.05	18539.19	140.17	23288.57	0.00
191.26	0.25	2023.84	0.32	26856.49	0.03	23499.21	119.97	28566.05	0.00
Power									
138. Bina Dehgam, New Delhi									
0.00	0.00	0.04	0.00	0.04	0.00	0.00	0.00	0.05	0.00
0.00	0.00	0.04	0.00	0.04	0.00	0.00	0.00	0.05	0.00
0.00	0.00	0.04	0.00	0.04	0.00	0.00	0.00	0.05	0.00
139. Narmada Hydroelectric Development Corporation Limited									
0.00	0.00	1695.43	0.01	2204.08	0.01	780.00	0.00	2390.19	0.00
6.80	0.00	1966.86	0.02	3765.84	0.03	1500.00	0.00	4024.79	0.00
21.22	0.01	2078.97	0.05	4159.65	0.06	2164.74	0.00	4402.69	0.00
140. National Hydroelectric Power Corporation Limited									
120.00	0.01	12222.53	0.05	8723.46	0.11	6805.62	0.00	9854.00	0.00
140.00	0.01	13795.86	0.05	8971.57	0.12	7021.80	0.00	10113.72	0.00
223.00	0.02	15261.37	0.05	10002.35	0.11	7166.69	0.00	11399.77	0.00
141. North Eastern Electric Power Company Limited									
5.00	0.00	1985.81	0.10	3809.32	0.10	2834.93	699.19	4038.53	0.00
30.00	0.01	2309.46	0.08	3842.02	0.09	2359.29	699.19	4117.30	0.00
60.00	0.03	2598.19	0.08	3285.04	0.11	2054.34	587.48	3588.70	0.00
142. NTPC Electric Supply Company Limited									
0.00	0.00	0.01	-0.26	0.01	-0.56	0.00	0.00	2.27	0.01
0.00	0.00	0.11	0.35	0.11	2.27	0.00	0.00	16.40	0.00
0.14	1.68	0.41	1.10	0.41	2.51	0.00	0.00	32.48	0.00
143. NTPC Hydro Electric Company Limited									
0.00	0.00	0.03	-56.91	0.03	-56.91	0.00	0.00	0.23	1.72
0.00	0.00	0.04	-74.49	-0.03	119.95	0.00	0.00	0.44	4.77
0.00	0.00	1.89	-1.77	-1.80	1.84	0.00	0.00	0.77	8.11
144. NTPC Tamilnadu Energy Company Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.61	0.48
0.00	0.00	0.29	-0.78	0.29	-0.78	0.00	0.00	0.41	0.71
0.00	0.00	0.01	-54.69	0.01	-54.65	0.00	0.00	0.29	0.99
145. NTPC Vidyut Viypar Nigam Limited									
0.64	0.03	21.40	0.10	21.41	0.16	0.00	0.00	42.47	0.00
2.00	0.10	24.86	0.23	24.86	0.37	0.00	0.00	48.87	0.00
2.00	0.10	25.95	0.13	25.90	0.20	0.00	0.00	58.19	0.00
146. PIPAVAV Power Development Company Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.36
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.36
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.37

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
147. Power Grid Corportation of India Limited									
2003 - 04	3074.06	3074.06	2400.58	2311.67	606.42	1705.25	990.96	-33.91	748.20
2004 - 05	3204.06	3204.06	2513.07	2359.32	642.26	1717.06	808.69	122.85	785.52
2005 - 06	3623.44	3623.44	3145.34	2860.77	744.33	2116.44	947.45	160.06	1008.93
148. Satluj Jal Vidyut Nigam Limited									
2003 - 04	4045.51	3081.61	216.94	207.98	166.38	41.59	134.69	0.00	-93.10
2004 - 05	4108.81	3081.61	1118.11	1064.60	375.07	689.53	365.69	25.42	298.43
2005 - 06	4108.81	3081.61	1371.51	1275.98	380.13	895.84	308.83	45.39	541.62
149. Tehri Hydro Development Corporation Limited									
2003 - 04	2390.38	1717.70	0.00	-94.18	12.35	-106.53	1.25	0.66	-108.45
2004 - 05	2986.12	1717.70	0.00	-94.06	22.85	-116.92	0.00	1.01	-117.93
2005 - 06	3057.12	2288.94	0.00	-108.22	21.46	-129.68	0.00	1.37	-131.05
RAILWAYS									
Contract & Construction Services									
150. Kutch Railway Company Limited									
2004 - 05	200.00	0.00	0.00	2.75	0.00	2.75	0.00	1.03	1.72
2005 - 06	200.00	0.00	0.00	1.76	0.00	1.76	0.00	0.00	1.76
151. Rail Vikas Nigam Limited									
2003 - 04	500.00	500.00	0.00	-0.52	0.01	-0.53	0.00	0.00	-0.53
2004 - 05	977.35	977.35	0.00	0.77	0.29	0.48	0.00	1.44	-0.96
2005 - 06	1150.02	1150.02	0.00	1.45	0.21	1.24	0.00	0.00	1.24
Financial services									
152. Indian Railway Finance Corporation Limited									
2003 - 04	232.00	232.00	1879.28	1882.17	0.39	1881.78	1471.35	31.58	378.85
2004 - 05	232.00	232.00	1917.38	1942.21	0.39	1941.82	1438.47	98.58	404.77
2005 - 06	232.00	232.00	2011.65	2008.33	0.39	2007.94	1503.97	170.09	333.88
Industrial Development & Technical Consultancy									
153. RITES Limited									
2003 - 04	4.00	4.00	266.95	80.17	5.57	74.60	2.28	24.62	47.70
2004 - 05	4.00	4.00	221.96	73.24	5.21	68.03	0.43	26.40	41.20
2005 - 06	4.00	4.00	394.38	145.04	12.07	132.97	0.00	33.81	99.16
Tourist Services									
154. Indian Railway Catering and Tourism Corporation Limited									
2003 - 04	20.00	20.00	65.89	9.45	3.03	6.42	0.00	2.30	4.12
2004 - 05	20.00	20.00	123.77	11.56	3.61	7.95	0.00	2.73	5.21
2005 - 06	20.00	20.00	260.89	35.03	3.39	31.64	0.00	11.85	19.78
Transportation Services									
155. Fresh and Healthy Enterprises Limited									
2005 - 06	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
147. Power Grid Corportation of India Limited									
125.00	0.04	7902.55	0.09	15028.48	0.11	12266.38	72.11	17808.63	0.00
184.00	0.06	8617.02	0.09	15739.51	0.11	12838.04	66.53	18906.79	0.00
302.68	0.08	9708.30	0.10	16776.63	0.13	14476.13	59.34	21240.32	0.00
148. Satluj Jal Vidyut Nigam Limited									
0.00	0.00	3951.12	-0.02	6521.89	0.01	3812.31	0.00	6828.89	93.10
143.16	0.03	4151.87	0.07	7707.75	0.09	3631.70	0.00	8117.84	0.00
159.43	0.04	4465.19	0.12	7427.30	0.12	3082.73	0.00	8066.56	0.00
149. Tehri Hydro Development Corporation Limited									
0.00	0.00	3391.95	-0.03	271.86	-0.39	2900.65	1111.95	589.70	0.00
0.00	0.00	4028.62	-0.03	251.12	-0.47	1960.83	258.19	556.80	0.00
0.00	0.00	4226.59	-0.03	109.98	-1.18	3224.95	316.72	394.55	0.00
RAILWAYS									
Contract & Construction Services									
150. Kutch Railway Company Limited									
0.00	0.00	200.18	0.01	200.18	0.01	0.00	0.00	68.79	0.00
0.00	0.00	202.84	0.01	-2.91	-0.61	145.96	0.00	8.71	0.00
151. Rail Vikas Nigam Limited									
0.00	0.00	500.00	0.00	140.37	0.00	0.00	0.00	149.97	0.00
0.00	0.00	974.16	0.00	182.76	0.00	0.00	0.00	200.30	0.65
0.00	0.00	1149.23	0.00	32.34	0.04	518.00	0.00	114.00	0.00
Financial services									
152. Indian Railway Finance Corporation Limited									
110.00	0.47	2578.60	0.15	18259.41	0.10	15992.54	0.00	19793.32	0.00
115.00	0.50	2392.91	0.17	19842.78	0.10	16156.06	0.00	21129.15	0.00
150.00	0.65	2095.76	0.16	23118.30	0.09	17148.83	0.00	23557.83	0.00
Industrial Development & Technical Consultancy									
153. RITES Limited									
11.67	2.92	277.36	0.17	292.61	0.25	27.92	0.00	523.71	0.00
12.00	3.00	310.91	0.13	299.30	0.23	0.00	0.00	634.40	0.00
20.00	5.00	387.26	0.26	379.26	0.35	0.00	0.00	547.15	0.00
Tourist Services									
154. Indian Railway Catering and Tourism Corporation Limited									
1.00	0.05	27.47	0.15	27.77	0.23	0.00	0.00	95.90	0.00
1.00	0.05	31.79	0.16	31.77	0.25	0.00	0.00	116.66	0.00
4.00	0.20	47.23	0.42	48.92	0.65	0.00	0.00	258.61	0.00
Transportation Services									
155. Fresh and Healthy Enterprises Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.12	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
156. Konkan Railway Corporation Limited									
2003 - 04	789.07	411.29	235.36	41.85	70.45	-28.59	327.01	0.00	-355.60
2004 - 05	789.92	411.29	271.76	62.00	69.82	-7.81	298.69	0.00	-306.51
2005 - 06	803.07	411.29	621.48	503.24	69.75	433.49	297.43	0.65	135.41
157. Mumbai Railway Vikas Corporation									
2003 - 04	25.00	12.75	4.11	2.98	0.15	2.83	0.00	-1.36	4.19
2004 - 05	25.00	12.75	1.51	10.74	0.14	10.60	0.00	0.00	10.60
*2005 - 06	25.00	12.75	1.51	10.74	0.14	10.60	0.00	0.00	10.60
158. Rail Tel Corporation of India Limited									
2003 - 04	234.40	158.05	9.79	4.24	15.31	-11.07	4.68	0.00	-15.75
2004 - 05	234.41	234.41	32.38	18.62	28.28	-9.66	9.84	0.00	-19.50
2005 - 06	234.41	234.41	56.12	33.66	30.90	2.77	12.77	0.26	-10.27
SCIENCE AND TECHNOLOGY									
Industrial Development									
159. Central Electronics Limited									
2003 - 04	37.77	37.77	63.78	1.05	0.78	0.27	2.63	0.00	-2.36
2004 - 05	37.77	37.77	93.32	2.35	0.79	1.56	2.13	0.00	-0.56
2005 - 06	47.77	47.77	107.11	15.25	0.91	14.34	1.03	0.87	12.43
Trading and Marketing									
160. National Research Development Corporation of India Limited									
2003 - 04	4.42	4.42	3.57	0.28	0.08	0.19	0.00	0.08	0.12
2004 - 05	4.42	4.42	3.41	0.21	0.09	0.13	0.00	0.05	0.07
2005 - 06	4.42	4.42	3.93	0.42	0.11	0.31	0.00	0.18	0.13
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
Contract & Construction services									
161. Indian Road Construction Corporation Limited									
2003 - 04	10.00	10.00	5.25	3.24	0.01	3.22	0.00	0.32	2.90
2004 - 05	10.00	10.00	1.17	-0.01	0.00	-0.01	0.00	1.72	-1.74
2005 - 06	10.00	10.00	0.00	0.67	0.00	0.67	0.00	1.13	-0.47
Transport Equipment									
162. Central Inland Water Transport Corporation Limited									
2003 - 04	127.95	127.67	5.32	-388.14	3.70	-391.85	21.68	0.00	-413.53
2004 - 05	130.45	130.17	6.56	-26.72	4.06	-30.78	36.47	0.00	-67.26
*2005 - 06	130.45	130.17	6.56	-26.72	4.06	-30.78	36.47	0.00	-67.26
163. Cochin Shipyard Limited									
2003 - 04	232.42	232.42	228.44	37.19	6.47	30.71	0.19	12.74	17.78
2004 - 05	232.42	232.42	276.48	28.03	7.24	20.78	3.93	4.76	12.10
2005 - 06	232.42	232.42	373.53	43.80	10.62	33.18	7.73	7.21	18.23
164. Hindustan Shipyard Limited									
2003 - 04	129.31	129.31	119.15	-46.52	4.32	-50.84	1.19	0.00	-52.03
2004 - 05	136.81	131.81	225.30	1.86	4.15	-2.29	5.61	0.00	-7.90
2005 - 06	144.31	136.81	243.58	15.19	4.07	11.12	4.93	0.00	6.19

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
156. Konkan Railway Corporation Limited									
0.00	0.00	-1548.70	0.23	3093.98	-0.01	4669.08	2057.61	3489.52	2352.83
0.00	0.00	-788.58	0.39	3117.87	0.00	5043.24	2332.50	3520.56	2647.77
0.00	0.00	-803.07	-0.17	3119.70	0.14	5247.12	2627.39	3560.28	2883.38
157. Mumbai Railway Vikas Corporation									
0.00	0.00	31.50	0.13	142.18	0.02	110.68	110.68	148.45	0.00
0.00	0.00	42.12	0.25	295.63	0.04	253.51	253.51	305.83	0.00
0.00	0.00	42.12	0.25	295.63	0.04	253.51	253.51	305.83	0.00
158. Rail Tel Corporation of India Limited									
0.00	0.00	216.41	-0.07	313.39	-0.04	150.00	0.00	767.03	17.11
0.00	0.00	197.40	-0.10	287.48	-0.03	170.00	0.00	776.63	36.61
0.00	0.00	233.94	-0.04	220.37	0.01	217.00	0.00	761.37	46.88
SCIENCE AND TECHNOLOGY									
Industrial Development									
159. Central Electronics Limited									
0.00	0.00	4.59	-0.51	46.63	0.01	25.24	12.90	81.25	30.74
0.00	0.00	4.43	-0.13	39.81	0.04	25.34	14.90	76.13	31.30
0.00	0.00	28.90	0.43	50.33	0.28	30.92	22.32	81.02	18.87
Trading and Marketing									
160. National Research Development Corporation of India Limited									
0.00	0.00	8.97	0.01	6.89	0.03	0.58	0.58	19.61	0.00
0.00	0.00	9.13	0.01	7.38	0.02	0.00	0.00	23.68	0.00
0.00	0.00	9.41	0.01	8.53	0.04	0.00	0.00	25.68	0.00
SHIPPING, ROAD TRANSPORT & HIGHWAYS									
Contract & Construction services									
161. Indian Road Construction Corporation Limited									
0.00	0.00	24.20	0.12	24.20	0.13	0.00	0.00	27.44	0.00
0.00	0.00	22.46	-0.08	22.46	0.00	0.00	0.00	26.63	1.74
0.00	0.00	21.99	-0.02	21.99	0.03	0.00	0.00	26.19	0.00
Transport Equipment									
162. Central Inland Water Transport Corporation Limited									
0.00	0.00	-290.37	1.42	-89.11	4.40	242.28	242.28	94.71	413.53
0.00	0.00	-350.33	0.19	-134.38	0.23	291.82	291.82	88.32	480.79
0.00	0.00	-350.33	0.19	-134.38	0.23	291.82	291.82	88.32	480.79
163. Cochin Shipyard Limited									
8.34	0.04	264.03	0.07	410.98	0.07	82.14	82.14	829.16	0.00
8.34	0.04	266.62	0.05	491.38	0.04	68.45	68.45	1004.22	0.00
0.00	0.00	284.85	0.06	499.65	0.07	54.76	54.76	1065.95	0.00
164. Hindustan Shipyard Limited									
0.00	0.00	-1026.15	0.05	-460.87	0.11	950.02	653.72	236.89	1155.46
0.00	0.00	-1026.54	0.01	-419.48	0.01	987.52	661.22	374.32	1163.35
0.00	0.00	-1012.85	-0.01	-368.81	-0.03	987.77	700.99	658.31	1157.16

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
165. Hoogly Dock and Port Engineers Limited									
2003 - 04	25.06	25.06	9.65	-4.16	0.91	-5.07	26.36	-0.78	-30.65
2004 - 05	25.86	25.86	11.36	-12.38	0.87	-13.24	28.68	0.00	-41.92
*2005 - 06	25.86	25.86	11.36	-12.38	0.87	-13.24	28.68	0.00	-41.92
Transportation services									
166. Ennore Port Limited									
2003 - 04	300.00	200.00	85.64	61.18	20.91	40.28	46.07	0.00	-5.79
2004 - 05	300.00	200.00	92.00	58.64	11.05	47.59	37.58	1.62	8.38
2005 - 06	300.00	200.00	92.32	63.14	11.07	52.07	42.75	0.25	9.07
167. Sethusamudram Corporation Limited									
2005 - 06	64.28	52.78	0.00	0.39	0.01	0.38	0.00	1.36	-0.98
SMALL SCALE INDUSTRIES									
Industrial Development & Technical Consultancy									
168. National Small Industries Corporation Limited									
2003 - 04	187.99	187.99	153.86	15.51	2.64	12.87	12.10	0.00	0.77
2004 - 05	202.99	202.99	359.66	0.88	2.21	-1.33	9.99	0.15	-11.48
2005 - 06	217.99	217.99	266.77	11.85	1.89	9.96	8.70	0.00	1.25
Water Resources									
169. Andaman and Nicobar Islands Integrated Development Corporation Limited									
2003 - 04	11.07	11.07	62.20	5.72	0.24	5.48	0.00	2.59	2.89
2004 - 05	11.07	11.07	65.79	4.14	0.30	3.85	0.01	1.24	2.60
*2005 - 06	11.07	11.07	65.79	4.14	0.30	3.85	0.01	1.24	2.60
SOCIAL JUSTICE & EMPOWERMENT									
Consumer products									
170. Artificial Limbs Manufacturing Corporation of India Limited									
2003 - 04	1.96	1.96	41.94	12.38	0.78	11.59	2.61	0.89	8.09
2004 - 05	1.96	1.96	43.97	4.54	0.86	3.69	0.13	0.15	3.41
2005 - 06	1.96	1.96	53.33	6.01	1.00	5.00	0.00	0.13	4.87
Financial services									
171. National Backward Classes Finance and Development Corporation									
2003 - 04	406.63	406.63	25.87	19.05	0.14	18.91	0.00	0.00	18.91
2004 - 05	425.35	425.35	20.17	12.22	0.14	12.08	0.00	0.00	12.08
2005 - 06	437.35	437.35	21.73	15.42	0.11	15.31	0.00	0.00	15.31
172. National Handicapped Finance and Development Corporation									
2003 - 04	62.30	62.30	1.21	2.52	0.05	2.48	0.00	0.00	2.48
2004 - 05	63.30	62.30	1.49	1.59	0.06	1.53	0.00	0.00	1.53
2005 - 06	68.30	68.30	1.67	2.10	0.07	2.03	0.00	0.00	2.03
173. National Minorities Development and Finance Corporation Limited									
2003 - 04	318.11	258.42	11.70	9.48	0.10	9.39	0.00	0.00	9.39
2004 - 05	399.75	329.71	14.13	9.55	0.11	9.45	0.00	0.00	9.45
2005 - 06	436.81	357.07	17.49	10.99	0.08	10.92	0.00	0.00	10.92

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
165. Hoogly Dock and Port Engineers Limited									
0.00	0.00	-249.23	0.12	1.39	-3.66	251.31	251.31	126.17	274.24
0.00	0.00	-290.31	0.14	-5.27	2.51	281.15	281.15	131.56	316.17
0.00	0.00	-290.31	0.14	-5.27	2.51	281.15	281.15	131.56	316.17
Transportation services									
166. Ennore Port Limited									
0.00	0.00	264.70	-0.02	666.53	0.06	403.51	67.85	721.15	33.24
0.00	0.00	273.99	0.03	675.78	0.07	401.79	0.00	733.42	24.86
0.00	0.00	284.21	0.03	703.13	0.07	420.19	0.00	774.01	15.79
167. Sethusamudram Corporation Limited									
0.00	0.00	61.30	-0.02	100.31	0.00	82.00	82.00	106.90	0.00
SMALL SCALE INDUSTRIES									
Industrial Development & Technical Consultancy									
168. National Small Industries Corporation Limited									
0.00	0.00	44.46	0.02	183.69	0.07	126.22	0.00	239.56	143.52
0.00	0.00	47.98	-0.24	178.55	-0.01	117.04	0.00	243.02	155.00
0.00	0.00	56.24	0.02	229.74	0.04	112.47	0.00	292.72	153.74
Water Resources									
169. Andaman and Nicobar Islands Integrated Development Corporation Limited									
2.19	0.20	30.97	0.09	39.46	0.14	0.40	0.00	61.27	0.00
0.55	0.05	34.60	0.08	43.28	0.09	0.53	0.00	66.75	0.00
0.55	0.05	34.60	0.08	43.28	0.09	0.53	0.00	66.75	0.00
SOCIAL JUSTICE & EMPOWERMENT									
Consumer products									
170. Artificial Limbs Manufacturing Corporation of India Limited									
0.00	0.00	-30.08	-0.27	-5.69	-2.04	6.83	6.83	55.69	32.05
0.00	0.00	-26.67	-0.13	-8.07	-0.46	0.00	0.00	56.43	28.64
0.00	0.00	-21.80	-0.22	0.07	75.58	0.00	0.00	66.46	23.77
Financial services									
171. National Backward Classes Finance and Development Corporation									
0.00	0.00	560.12	0.03	548.59	0.03	0.00	0.00	561.80	0.00
0.00	0.00	590.93	0.02	575.56	0.02	0.00	0.00	592.51	0.00
0.00	0.00	618.26	0.02	618.26	0.02	0.00	0.00	619.87	0.00
172. National Handicapped Finance and Development Corporation									
0.00	0.00	80.85	0.03	80.85	0.03	0.00	0.00	81.10	0.00
0.00	0.00	83.37	0.02	83.37	0.02	0.00	0.00	83.70	0.00
0.00	0.00	90.38	0.02	90.38	0.02	0.00	0.00	90.73	0.00
173. National Minorities Development and Finance Corporation Limited									
0.00	0.00	390.15	0.02	390.15	0.02	0.00	0.00	390.55	0.00
0.00	0.00	481.23	0.02	435.69	0.02	0.00	0.00	482.20	0.00
0.00	0.00	529.22	0.02	529.22	0.02	0.00	0.00	530.07	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
174. National Safai Karmachari Finance and Development Corporation									
2003 - 04	111.76	111.76	4.41	4.37	0.02	4.35	0.00	0.00	4.35
2004 - 05	131.76	131.76	4.75	4.13	0.03	4.11	0.00	0.00	4.11
2005 - 06	154.34	143.34	5.45	2.43	0.05	2.38	0.00	0.02	2.36
175. National Scheduled Castes Finance and Development Corporation									
2003 - 04	314.10	314.10	17.00	11.70	0.25	11.45	0.00	0.00	11.45
2004 - 05	335.20	335.20	16.90	10.39	0.24	10.15	0.00	0.00	10.15
2005 - 06	351.80	351.80	16.66	8.17	0.42	7.75	0.00	0.04	7.70
SPACE									
Industrial Development & Technical Consultancy									
176. Antrix Corporation Limited									
2003 - 04	1.00	1.00	294.24	37.22	0.10	37.12	0.00	13.46	23.66
2004 - 05	1.00	1.00	348.71	61.36	0.11	61.25	0.00	21.83	39.42
2005 - 06	1.00	1.00	386.05	88.99	0.09	88.90	0.00	27.63	61.27
STEEL									
Contract & Construction services									
177. Hindustan Steel Works Construction Company Limited									
2003 - 04	117.10	117.10	295.60	23.66	2.55	21.12	109.62	0.00	-88.50
2004 - 05	117.10	117.10	313.94	28.85	2.27	26.58	120.54	0.26	-94.21
2005 - 06	117.10	117.10	341.21	38.21	2.19	36.02	121.57	0.42	-85.97
Industrial Development & Technical Consultancy									
178. MECON (India) Limited									
2003 - 04	2.42	2.42	271.15	8.97	2.04	6.93	17.65	0.00	-10.72
2004 - 05	2.42	2.42	173.86	31.51	2.36	29.14	18.41	0.00	10.73
2005 - 06	2.42	2.42	253.79	38.93	2.51	36.41	17.14	3.16	16.12
Minerals and Metals									
179. Bharat Refractories Limited									
2003 - 04	208.79	208.50	101.21	6.50	2.94	3.57	12.97	0.00	-9.40
2004 - 05	215.79	215.50	127.88	12.66	3.02	9.64	14.85	0.00	-5.21
2005 - 06	222.79	222.50	165.05	11.67	3.27	8.39	15.47	0.00	-7.07
180. J&K Mineral Development Corporation Limited									
2003 - 04	4.74	0.00	0.00	-0.80	0.24	-1.04	0.00	0.20	-1.23
2004 - 05	4.74	0.00	0.00	-0.48	0.23	-0.71	0.00	0.01	-0.72
2005 - 06	4.74	0.00	0.00	-0.32	3.08	-3.40	0.00	0.01	-3.42
181. Manganese Ore India Limited									
2003 - 04	15.33	12.50	234.66	52.67	7.37	45.30	0.01	16.78	28.52
2004 - 05	15.33	12.50	378.78	210.65	8.38	202.27	0.00	75.37	126.90
2005 - 06	15.33	12.50	334.10	179.36	10.35	169.00	0.00	54.49	114.52

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
174. National Safai Karmachari Finance and Development Corporation									
0.00	0.00	126.17	0.03	126.23	0.03	0.00	0.00	126.49	0.00
0.00	0.00	150.28	0.03	138.23	0.03	0.00	0.00	150.58	0.00
0.00	0.00	175.23	0.01	175.23	0.01	0.00	0.00	175.62	0.00
175. National Scheduled Castes Finance and Development Corporation									
0.00	0.00	452.57	0.03	446.85	0.03	0.00	0.00	453.79	0.00
0.00	0.00	483.82	0.02	468.20	0.02	0.00	0.00	485.00	0.00
0.00	0.00	485.22	0.02	508.12	0.02	0.00	0.00	512.92	0.00
SPACE									
Industrial Development & Technical Consultancy									
176. Antrix Corporation Limited									
4.74	4.74	77.46	0.31	72.03	0.52	0.00	0.00	412.77	0.00
7.90	7.90	107.88	0.37	102.96	0.59	0.00	0.00	638.06	0.00
12.26	12.26	155.18	0.39	150.45	0.59	0.00	0.00	619.93	0.00
STEEL									
Contract & Construction services									
177. Hindustan Steel Works Construction Company Limited									
0.00	0.00	-1070.24	0.08	-10.08	-2.10	1095.20	484.57	432.04	1071.04
0.00	0.00	-1108.84	0.08	24.18	1.10	1198.76	594.18	445.03	1165.25
0.00	0.00	-1164.49	0.07	-30.62	-1.18	1183.19	664.70	449.96	1251.21
Industrial Development & Technical Consultancy									
178. MECON (India) Limited									
0.00	0.00	-257.91	0.04	-10.86	-0.64	200.50	5.98	329.35	210.04
0.00	0.00	-234.76	-0.05	45.85	0.64	202.33	7.72	355.52	199.30
0.00	0.00	-203.49	-0.08	87.89	0.41	206.69	12.57	326.54	183.19
Minerals and Metals									
179. Bharat Refractories Limited									
0.00	0.00	-161.29	0.06	28.54	0.12	178.30	178.30	142.32	369.66
0.00	0.00	-159.37	0.03	58.71	0.16	197.40	161.50	170.90	374.87
0.00	0.00	-159.30	0.04	52.87	0.16	161.50	161.50	181.07	381.95
180. J&K Mineral Development Corporation Limited									
0.00	0.00	-0.93	1.33	-0.95	1.10	0.00	0.00	4.02	5.00
0.00	0.00	-1.32	0.55	-1.34	0.53	0.00	0.00	3.77	5.73
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.69	9.14
181. Manganese Ore India Limited									
4.60	0.30	139.70	0.20	142.07	0.32	0.00	0.00	198.16	0.00
10.50	0.68	257.20	0.49	260.77	0.78	0.00	0.00	350.63	0.00
19.92	1.30	345.97	0.33	337.72	0.50	0.00	0.00	402.19	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
Power									
182. Bhilai Electric Supply Company Limited									
2003 - 04	33.20	0.00	71.24	28.20	13.23	14.97	7.88	0.46	6.63
2004 - 05	113.20	0.00	72.75	24.76	13.32	11.44	4.64	0.73	6.08
2005 - 06	213.20	0.00	75.81	24.58	13.56	11.02	3.36	1.31	6.35
183. Bokaro Power Supply Company Limited									
2003 - 04	168.05	0.00	202.90	117.98	47.98	69.99	34.66	15.39	19.94
2004 - 05	168.05	0.00	230.33	100.09	47.97	52.12	18.85	6.15	27.12
2005 - 06	168.05	0.00	256.42	94.57	47.45	47.12	14.06	0.54	32.53
Steel									
184. Ferro Scrap Nigam Limited									
2003 - 04	2.00	0.00	82.01	16.71	8.36	8.35	0.04	2.95	5.36
2004 - 05	2.00	0.00	90.78	16.79	8.24	8.55	0.06	3.08	5.41
2005 - 06	2.00	0.00	99.85	18.65	9.76	8.89	0.33	2.87	5.68
185. Maharashtra Electrosmelt Limited									
2003 - 04	24.00	0.00	152.98	11.24	1.82	9.42	2.92	0.20	6.30
2004 - 05	24.00	0.00	262.39	69.34	1.95	67.40	2.26	12.90	52.23
2005 - 06	24.00	0.00	247.33	34.60	1.97	32.62	0.36	10.96	21.31
186. NTPC SAIL Power Supply Company Limited									
2003 - 04	117.30	0.00	166.75	89.98	31.12	58.86	33.22	1.64	23.99
2004 - 05	117.30	0.00	145.48	74.94	33.97	40.97	16.40	1.27	23.29
2005 - 06	117.30	0.00	145.52	70.74	32.45	38.28	12.68	1.28	24.32
187. Rashtriya Ispat Nigam Limited									
2003 - 04	7827.32	7827.32	6174.09	2053.36	457.27	1596.09	48.90	0.00	1547.19
2004 - 05	7827.32	7827.32	8188.17	2689.08	424.19	2264.89	11.12	245.68	2008.09
2005 - 06	7827.32	7827.32	8482.44	2336.14	415.57	1920.56	31.06	637.14	1252.37
188. Sponge Iron India Limited									
2003 - 04	65.10	64.26	58.86	23.01	2.43	20.59	0.05	1.65	18.88
2004 - 05	65.10	64.26	61.98	16.56	2.32	14.24	0.00	10.31	3.93
2005 - 06	65.10	64.26	43.04	6.92	1.26	5.66	0.00	2.48	3.18
Trading and Marketing									
189. MSTC Limited									
2003 - 04	2.20	1.98	3309.54	59.90	0.42	59.48	25.79	14.95	18.75
2004 - 05	2.20	1.98	4898.62	108.21	0.49	107.72	42.95	26.47	38.30
2005 - 06	2.20	1.98	4092.55	143.02	0.45	142.57	56.87	31.02	54.68
TEXTILES									
Consumer products									
190. Birds Jute and Exports Limited									
2003 - 04	0.39	0.00	0.00	-3.27	0.08	-3.35	5.46	0.00	-8.81
2004 - 05	0.39	0.00	0.00	-1.44	0.08	-1.52	5.91	0.00	-7.44
*2005 - 06	0.39	0.00	0.00	-1.44	0.08	-1.52	5.91	0.00	-7.44

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
Power									
182. Bhilai Electric Supply Company Limited									
2.00	0.06	44.10	0.15	133.50	0.11	90.85	0.00	144.72	0.00
2.00	0.02	127.89	0.05	197.04	0.06	221.18	0.00	208.92	0.00
1.50	0.01	232.53	0.03	166.42	0.07	289.26	0.00	218.25	0.00
183. Bokaro Power Supply Company Limited									
3.99	0.02	206.00	0.10	538.33	0.13	294.00	0.00	551.44	0.00
2.71	0.02	230.03	0.12	486.73	0.11	220.50	0.00	510.86	0.00
2.71	0.02	259.47	0.13	430.84	0.11	147.00	0.00	452.93	0.00
Steel									
184. Ferro Scrap Nigam Limited									
0.80	0.40	119.28	0.04	128.83	0.06	0.00	0.00	146.41	0.00
1.08	0.54	124.17	0.04	133.75	0.06	0.00	0.00	158.20	0.00
1.14	0.57	129.24	0.04	148.67	0.06	0.00	0.00	177.28	0.00
185. Maharashtra Electrosmelt Limited									
0.00	0.00	-18.35	-0.34	24.73	0.38	6.68	0.00	78.64	41.01
0.00	0.00	22.55	2.32	40.93	1.65	3.38	0.00	123.30	0.00
4.80	0.20	24.76	0.86	49.77	0.66	2.06	0.00	143.51	0.00
186. NTPC SAIL Power Supply Company Limited									
16.00	0.14	134.28	0.18	390.73	0.15	231.33	0.00	420.16	0.00
16.00	0.14	140.21	0.17	341.94	0.12	197.27	0.00	372.60	0.00
7.50	0.06	156.91	0.16	339.22	0.11	178.03	0.00	411.16	0.00
187. Rashtriya Ispat Nigam Limited									
0.00	0.00	4851.78	0.32	4942.67	0.32	0.00	0.00	6098.85	2914.09
0.00	0.00	6878.31	0.29	7153.28	0.32	0.00	0.00	8488.83	905.99
0.00	0.00	8148.83	0.15	8862.66	0.22	0.00	0.00	10330.28	0.00
188. Sponge Iron India Limited									
3.78	0.06	61.01	0.31	64.45	0.32	0.00	0.00	74.22	4.24
1.79	0.03	62.75	0.06	71.22	0.20	0.00	0.00	79.58	2.34
0.65	0.01	65.19	0.05	73.58	0.08	0.00	0.00	80.65	0.00
Trading and Marketing									
189. MSTC Limited									
3.76	1.71	82.79	0.23	440.70	0.13	0.00	0.00	1672.16	0.00
7.68	3.49	112.45	0.34	620.24	0.17	1.60	1.60	1926.49	0.00
10.96	4.98	154.75	0.35	920.50	0.15	0.00	0.00	1939.65	0.00
TEXTILES									
Consumer products									
190. Birds Jute and Exports Limited									
0.00	0.00	-53.79	0.16	-6.89	0.49	33.65	21.40	6.78	55.35
0.00	0.00	-62.46	0.12	-8.43	0.18	51.92	23.46	3.66	62.79
0.00	0.00	-62.46	0.12	-8.43	0.18	51.92	23.46	3.66	62.79

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
191. Brushware Limited									
2003 - 04	0.03	0.00	0.00	-0.47	0.00	-0.47	0.03	0.00	-0.50
2004 - 05	0.03	0.00	0.00	0.00	0.00	0.00	0.04	0.00	-0.04
*2005 - 06	0.03	0.00	0.00	0.00	0.00	0.00	0.04	0.00	-0.04
192. National Jute Manufacturers Corporation Limited									
2003 - 04	55.80	55.80	11.68	-139.39	0.40	-139.79	283.38	0.00	-423.17
2004 - 05	55.80	55.80	0.20	20.81	0.33	20.48	320.42	0.00	-299.94
*2005 - 06	55.80	55.80	0.20	20.81	0.33	20.48	320.42	0.00	-299.94
Textiles									
193. Cawnpore Textiles Limited									
2003 - 04	0.60	0.00	0.00	-0.10	0.01	-0.11	18.56	0.00	-18.67
2004 - 05	0.60	0.00	0.00	-0.26	0.01	-0.27	18.92	0.00	-19.19
*2005 - 06	0.60	0.00	0.00	-0.26	0.01	-0.27	18.92	0.00	-19.19
194. National Handloom Development Corporation Limited									
2003 - 04	19.00	19.00	284.75	2.53	0.14	2.38	0.02	0.92	1.45
2004 - 05	19.00	19.00	241.72	1.54	0.17	1.36	0.00	0.57	0.78
2005 - 06	19.00	19.00	253.45	1.04	0.17	0.87	0.01	0.36	0.50
195. National Textile Corporation (APKKM) Limited									
2003 - 04	58.29	0.00	105.14	28.88	1.04	27.83	69.76	0.00	-41.93
2004 - 05	58.29	0.00	130.49	100.02	0.80	99.22	77.28	0.00	21.95
2005 - 06	58.29	0.00	125.46	-18.85	0.65	-19.50	84.46	0.04	-103.99
196. National Textile Corporation (DPR) Limited									
2003 - 04	28.43	0.00	44.89	-35.80	0.34	-36.14	-116.17	0.00	80.03
2004 - 05	28.43	0.00	51.74	-9.23	0.18	-9.40	47.44	0.00	-56.84
2005 - 06	28.43	0.00	27.95	23.43	0.15	23.28	47.68	0.00	-24.40
197. National Textile Corporation (Gujarat) Limited									
2003 - 04	547.84	0.00	17.13	343.49	0.04	343.45	42.10	0.00	301.35
2004 - 05	547.84	0.00	17.70	18.58	0.02	18.56	51.26	0.00	-32.70
2005 - 06	547.84	0.00	7.20	-20.00	0.02	-20.02	55.99	0.00	-76.01
198. National Textile Corporation (MN) Limited									
2003 - 04	283.47	0.00	59.68	128.85	0.48	128.38	166.26	0.00	-37.89
2004 - 05	283.47	0.00	66.92	-70.80	0.41	-71.21	191.46	0.00	-262.67
2005 - 06	283.47	0.00	74.92	410.66	0.47	410.20	191.17	0.13	218.91
199. National Textile Corporation (MP) Limited									
2003 - 04	469.84	0.00	12.37	281.77	0.08	281.70	33.96	0.00	247.73
2004 - 05	469.84	0.00	13.62	-7.29	0.16	-7.45	37.11	0.00	-44.56
2005 - 06	469.84	0.00	13.48	5.07	0.20	4.88	38.35	0.02	-33.49
200. National Textile Corporation (SM) Limited									
2003 - 04	76.14	0.00	96.04	-88.58	0.43	-89.01	147.57	0.00	-236.58
2004 - 05	76.14	0.00	100.86	-90.72	0.40	-91.13	180.19	0.00	-271.32
2005 - 06	76.14	0.00	121.34	1554.86	0.43	1554.43	152.76	0.11	1401.56

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
191. Brushware Limited									
0.00	0.00	-1.38	0.36	-1.59	0.29	0.00	0.00	0.14	1.42
0.00	0.00	-1.41	0.03	-1.63	0.00	0.00	0.00	0.15	1.45
0.00	0.00	-1.41	0.03	-1.63	0.00	0.00	0.00	0.15	1.45
192. National Jute Manufacturers Corporation Limited									
0.00	0.00	-3936.20	0.11	-2541.73	0.05	3417.56	3402.80	40.16	3991.99
0.00	0.00	-4535.10	0.07	-3014.87	-0.01	3994.33	3976.75	29.38	4590.89
0.00	0.00	-4535.10	0.07	-3014.87	-0.01	3994.33	3976.75	29.38	4590.89
Textiles									
193. Cawnpore Textiles Limited									
0.00	0.00	-215.94	0.09	-118.89	0.00	207.88	204.52	5.72	216.56
0.00	0.00	-235.13	0.08	-139.33	0.00	226.59	223.12	5.54	235.75
0.00	0.00	-235.13	0.08	-139.33	0.00	226.59	223.12	5.54	235.75
194. National Handloom Development Corporation Limited									
0.34	0.02	23.77	0.06	28.53	0.08	0.00	0.00	57.74	0.00
0.18	0.01	24.32	0.03	27.68	0.05	0.00	0.00	52.77	0.00
0.10	0.01	24.60	0.02	34.13	0.03	0.00	0.00	65.87	0.00
195. National Textile Corporation (APKKM) Limited									
0.00	0.00	-800.14	0.05	-0.25	-110.18	781.52	0.00	195.38	858.44
0.00	0.00	-778.20	-0.03	-120.34	-0.82	898.90	0.00	287.10	836.49
0.00	0.00	-882.19	0.12	161.49	-0.12	1033.28	0.00	305.14	940.48
196. National Textile Corporation (DPR) Limited									
0.00	0.00	-463.94	-0.17	-106.12	0.34	446.20	0.00	25.70	492.37
0.00	0.00	-520.78	0.11	-158.91	0.06	500.90	0.00	30.80	549.21
0.00	0.00	-545.18	0.04	-2.32	-10.05	540.07	0.00	17.37	573.61
197. National Textile Corporation (Gujarat) Limited									
0.00	0.00	-472.76	-0.64	-97.89	-3.51	421.15	0.00	13.30	1020.60
0.00	0.00	-565.66	0.06	-23.23	-0.80	539.54	0.00	13.57	1113.50
0.00	0.00	-641.67	0.12	-13.77	1.45	623.99	0.00	11.94	1189.51
198. National Textile Corporation (MN) Limited									
0.00	0.00	-1604.21	0.02	-500.85	-0.26	1426.37	1.75	100.23	1887.67
0.00	0.00	-1866.88	0.14	-673.88	0.11	1181.12	1.75	107.04	2150.34
0.00	0.00	-1636.55	-0.13	-47.72	-8.60	1588.85	1.75	125.96	1931.44
199. National Textile Corporation (MP) Limited									
0.00	0.00	426.40	0.58	169.31	1.66	298.30	0.00	20.82	896.12
0.00	0.00	-470.94	0.09	-173.09	0.04	373.84	0.00	26.55	940.68
0.00	0.00	-940.66	0.04	-91.97	-0.05	411.18	0.00	22.56	974.17
200. National Textile Corporation (SM) Limited									
0.00	0.00	-1853.50	0.13	-22.81	3.90	1813.60	0.00	112.55	1929.64
0.00	0.00	-2126.49	0.13	-706.16	0.13	2157.82	0.00	163.87	2202.63
0.00	0.00	-724.93	-1.93	1145.75	1.36	1855.91	0.00	1250.02	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
201. National Textile Corporation (TN&P) Limited									
2003 - 04	88.91	0.00	143.20	26.34	2.05	24.29	44.31	0.00	-20.02
2004 - 05	88.91	0.00	197.78	4.24	1.47	2.77	43.57	0.00	-40.80
2005 - 06	88.91	0.00	187.53	52.43	1.12	51.32	43.69	0.05	7.57
202. National Textile Corporation (UP) Limited									
2003 - 04	40.61	0.00	19.08	478.79	0.19	478.60	43.48	0.00	435.13
2004 - 05	40.61	0.00	16.68	-0.97	0.13	-1.10	45.23	0.00	-46.33
2005 - 06	40.61	0.00	9.03	-48.05	0.09	-48.14	49.68	0.06	-97.88
203. National Textile Corporation (WB&ABO) Limited									
2003 - 04	658.20	0.00	10.44	358.91	0.12	358.78	34.93	0.00	323.85
2004 - 05	658.20	0.00	13.47	-21.75	0.12	-21.87	43.21	0.00	-65.08
2005 - 06	658.20	0.00	13.68	-8.23	0.12	-8.35	47.71	0.04	-56.11
204. National Textile Corporation Limited, New Delhi									
2003 - 04	3054.88	540.10	563.06	548.55	0.14	548.40	558.74	0.00	-10.33
2004 - 05	3054.89	540.10	656.22	647.79	0.13	647.66	654.28	0.00	-6.62
*2005 - 06	3054.89	540.10	656.22	647.79	0.13	647.66	654.28	0.00	-6.62
205. The British India Corporation Limited									
2003 - 04	31.71	30.74	14.74	32.03	0.13	31.90	10.15	0.00	21.75
2004 - 05	31.71	30.74	25.84	-3.40	0.35	-3.75	9.78	0.00	-13.54
*2005 - 06	31.71	30.74	25.84	-3.40	0.35	-3.75	9.78	0.00	-13.54
206. The Elgin Mills Company Limited									
2003 - 04	1.10	0.00	0.00	-0.26	0.03	-0.29	78.01	0.00	-78.30
2004 - 05	1.10	0.00	0.00	-1.45	0.01	-1.46	82.12	0.00	-83.59
*2005 - 06	1.10	0.00	0.00	-1.45	0.01	-1.46	82.12	0.00	-83.59
Trading and Marketing									
207. Central Cottage Industries Corporation Limited									
2003 - 04	10.85	10.85	60.45	0.53	0.73	-0.21	0.29	-0.42	-0.07
2004 - 05	10.85	10.85	63.18	1.98	0.72	1.25	0.01	0.06	1.18
2005 - 06	10.85	10.85	71.17	4.22	0.65	3.57	0.01	2.88	0.69
208. Jute Corporation of India Limited									
2003 - 04	5.00	5.00	233.70	71.15	0.09	71.06	54.21	0.00	16.85
2004 - 05	5.00	5.00	188.53	3.00	0.10	2.90	0.50	0.88	1.53
*2005 - 06	5.00	5.00	188.53	3.00	0.10	2.90	0.50	0.88	1.53
209. The Cotton Corporation of India Limited									
2003 - 04	25.00	25.00	1012.16	23.79	2.08	21.71	8.94	2.57	10.21
2004 - 05	25.00	25.00	1415.07	65.58	2.07	63.50	20.25	16.21	27.04
2005 - 06	25.00	25.00	2158.21	78.99	2.11	76.88	53.77	8.56	14.55
210. The Handicrafts and Handlooms Export Corporation of India Limited									
2003 - 04	13.82	13.82	1784.36	17.39	0.19	17.19	14.82	0.85	1.52
2004 - 05	13.82	13.82	1302.18	94.80	0.20	94.61	92.52	0.78	1.30
2005 - 06	13.82	13.82	1065.13	11.58	0.26	11.31	9.96	0.71	0.64

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
201. National Textile Corporation (TN&P) Limited									
0.00	0.00	-416.09	0.05	56.20	0.43	369.90	0.00	280.63	505.00
0.00	0.00	-456.92	0.09	49.21	0.06	427.09	0.00	276.22	545.83
0.00	0.00	-265.42	-0.03	233.33	0.22	495.15	0.00	318.79	538.25
202. National Textile Corporation (UP) Limited									
0.00	0.00	-1091.47	-0.40	116.28	4.12	964.73	0.00	29.26	1132.08
0.00	0.00	-1137.80	0.04	-138.38	0.01	999.12	0.00	29.19	1178.41
0.00	0.00	-1235.68	0.08	-175.74	0.27	1057.98	0.00	27.16	1276.29
203. National Textile Corporation (WB&ABO) Limited									
0.00	0.00	-366.56	-0.88	-40.90	-8.77	312.42	0.00	24.50	1024.76
0.00	0.00	-431.64	0.15	-15.17	1.44	405.64	0.00	24.26	1089.84
0.00	0.00	-487.75	0.12	-7.05	1.18	472.19	0.00	28.82	1145.95
204. National Textile Corporation Limited, New Delhi									
0.00	0.00	422.82	-0.02	4368.00	0.13	6017.92	2864.54	6155.01	119.70
0.00	0.00	416.20	-0.02	5096.30	0.13	7316.61	5288.57	7417.18	126.32
0.00	0.00	416.20	-0.02	5096.30	0.13	7316.61	5288.57	7417.18	126.32
205. The British India Corporation Limited									
0.00	0.00	-114.86	-0.19	-3.92	-8.13	56.80	56.80	69.63	145.46
0.00	0.00	-128.53	0.11	-20.26	0.19	56.80	56.80	61.93	158.99
0.00	0.00	-128.53	0.11	-20.26	0.19	56.80	56.80	61.93	158.99
206. The Elgin Mills Company Limited									
0.00	0.00	-1001.80	0.08	-691.88	0.00	935.86	816.54	10.06	1006.22
0.00	0.00	-1085.39	0.08	-773.96	0.00	1018.60	879.99	11.21	1089.80
0.00	0.00	-1085.39	0.08	-773.96	0.00	1018.60	879.99	11.21	1089.80
Trading and Marketing									
207. Central Cottage Industries Corporation Limited									
0.00	0.00	15.37	0.00	18.01	-0.01	0.00	0.00	33.26	0.00
0.24	0.02	16.39	0.07	20.58	0.06	0.00	0.00	38.49	0.00
0.14	0.01	16.94	0.04	22.33	0.16	0.00	0.00	51.43	0.00
208. Jute Corporation of India Limited									
0.00	0.00	-122.32	-0.14	104.42	0.68	195.68	195.68	559.89	127.32
0.00	0.00	5.00	0.31	24.56	0.12	0.00	0.00	137.05	0.00
0.00	0.00	5.00	0.31	24.56	0.12	0.00	0.00	137.05	0.00
209. The Cotton Corporation of India Limited									
5.00	0.20	246.11	0.04	650.79	0.03	0.00	0.00	712.09	0.00
5.41	0.22	266.98	0.10	1810.21	0.04	0.00	0.00	2093.97	0.00
5.00	0.20	275.83	0.05	1109.44	0.07	0.00	0.00	1362.95	0.00
210. The Handicrafts and Handlooms Export Corporation of India Limited									
0.69	0.05	23.79	0.06	20.04	0.86	0.00	0.00	1516.22	0.00
0.69	0.05	24.35	0.05	29.95	3.16	0.00	0.00	1014.70	0.00
0.69	0.05	24.25	0.03	24.35	0.46	0.00	0.00	92.55	0.00

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
TOURISM									
Tourist Services									
211. Assam Ashok Hotel Corporation Limited									
2003 - 04	1.00	0.00	2.79	-0.14	0.09	-0.23	0.20	0.00	-0.43
2004 - 05	1.00	0.00	3.29	0.26	0.15	0.11	0.20	0.00	-0.09
*2005 - 06	1.00	0.00	3.29	0.26	0.15	0.11	0.20	0.00	-0.09
212. Cross Country (Diu) Hotels Limited									
2003 - 04	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*2005 - 06	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
213. Donyi Polo Ashok Hotel Corporation Limited									
2003 - 04	1.00	0.00	1.33	0.38	0.05	0.32	0.00	0.03	0.30
2004 - 05	1.00	0.00	1.38	0.32	0.06	0.26	0.00	0.11	0.15
*2005 - 06	1.00	0.00	1.38	0.32	0.06	0.26	0.00	0.11	0.15
214. Kumarkruppa Frontier Hotels Private Limited									
2003 - 04	0.97	0.97	0.00	5.34	0.31	5.03	0.00	1.90	3.12
2004 - 05	0.97	0.97	6.10	7.99	0.31	7.68	0.00	2.91	4.77
*2005 - 06	0.97	0.97	6.10	7.99	0.31	7.68	0.00	2.91	4.77
215. MP Ashok Hotel Corporation Limited									
2003 - 04	1.60	0.00	1.98	0.28	0.11	0.17	0.27	0.00	-0.10
2004 - 05	1.60	0.00	2.31	0.14	0.08	0.06	0.27	0.00	-0.21
*2005 - 06	1.60	0.00	2.31	0.14	0.08	0.06	0.27	0.00	-0.21
216. Pondicherry Ashok Hotel Corporation Limited									
2003 - 04	0.60	0.00	1.03	0.13	0.05	0.08	0.13	0.00	-0.04
2004 - 05	0.60	0.00	1.12	0.10	0.05	0.05	0.14	0.00	-0.09
*2005 - 06	0.60	0.00	1.12	0.10	0.05	0.05	0.14	0.00	-0.09
217. Punjab Ashok Hotel Limited									
2003 - 04	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004 - 05	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*2005 - 06	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
218. Ranchi Ashok Bihar Hotel Corporation Limited									
2003 - 04	0.72	0.00	2.11	0.38	0.06	0.31	0.18	0.00	0.13
2004 - 05	0.72	0.00	1.83	0.23	0.07	0.17	0.18	0.00	-0.02
*2005 - 06	0.72	0.00	1.83	0.23	0.07	0.17	0.18	0.00	-0.02
219. Utkal Ashok Hotel Corporation Limited									
2003 - 04	4.80	0.00	0.32	-0.57	0.09	-0.66	0.51	0.00	-1.17
2004 - 05	4.80	0.00	0.05	-0.48	0.09	-0.56	0.52	0.00	-1.08
*2005 - 06	4.80	0.00	0.05	-0.48	0.09	-0.56	0.52	0.00	-1.08

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
TOURISM									
Tourist Services									
211. Assam Ashok Hotel Corporation Limited									
0.00	0.00	-1.46	0.29	-0.40	0.58	0.90	0.00	3.39	2.46
0.00	0.00	-1.55	0.06	-0.40	-0.26	0.90	0.00	4.21	2.55
0.00	0.00	-1.55	0.06	-0.40	-0.26	0.90	0.00	4.21	2.55
212. Cross Country (Diu) Hotels Limited									
0.00	0.00	-0.01	0.00	0.01	0.00	0.00	0.00	0.02	0.00
0.00	0.00	-0.01	0.00	0.01	0.00	0.00	0.00	0.02	0.00
0.00	0.00	-0.01	0.00	0.01	0.00	0.00	0.00	0.02	0.00
213. Donyi Polo Ashok Hotel Corporation Limited									
0.00	0.00	1.05	0.28	1.05	0.31	0.00	0.00	1.30	0.00
0.00	0.00	1.16	0.13	1.29	0.20	0.00	0.00	1.59	0.00
0.00	0.00	1.16	0.13	1.29	0.20	0.00	0.00	1.59	0.00
214. Kumarkruppa Frontier Hotels Private Limited									
2.44	2.50	8.65	0.36	-26.92	-0.19	0.05	0.00	8.15	0.00
2.92	3.00	3.83	1.24	-22.88	-0.34	0.00	0.00	9.53	0.00
2.92	3.00	3.83	1.24	-22.88	-0.34	0.00	0.00	9.53	0.00
215. MP Ashok Hotel Corporation Limited									
0.00	0.00	-2.45	0.04	1.29	0.13	3.74	0.00	2.37	4.02
0.00	0.00	-2.65	0.08	1.30	0.05	3.95	0.00	2.61	4.23
0.00	0.00	-2.65	0.08	1.30	0.05	3.95	0.00	2.61	4.23
216. Pondicherry Ashok Hotel Corporation Limited									
0.00	0.00	-0.48	0.09	0.66	0.13	0.88	0.00	1.27	1.08
0.00	0.00	-0.58	0.16	0.70	0.07	1.00	0.00	1.34	1.18
0.00	0.00	-0.58	0.16	0.70	0.07	1.00	0.00	1.34	1.18
217. Punjab Ashok Hotel Limited									
0.00	0.00	2.39	0.00	0.10	-0.02	0.00	0.00	0.13	0.10
0.00	0.00	2.39	0.00	0.00	0.00	0.00	0.00	0.11	0.11
0.00	0.00	2.39	0.00	0.00	0.00	0.00	0.00	0.11	0.11
218. Ranchi Ashok Bihar Hotel Corporation Limited									
0.00	0.00	-2.91	-0.05	0.27	1.17	1.96	0.00	1.62	3.62
0.00	0.00	-2.92	0.01	-1.76	-0.09	1.96	0.00	1.58	3.64
0.00	0.00	-2.92	0.01	-1.76	-0.09	1.96	0.00	1.58	3.64
219. Utkal Ashok Hotel Corporation Limited									
0.00	0.00	-5.83	0.20	-1.82	0.36	0.00	0.00	-0.62	10.63
0.00	0.00	-6.91	0.16	-2.83	0.20	0.00	0.00	1.52	11.71
0.00	0.00	-6.91	0.16	-2.83	0.20	0.00	0.00	1.52	11.71

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
TRIBAL AFFAIRS									
Financial services									
220. National Schedule Tribes Finance and Development Corporation									
2003 - 04	260.37	260.37	8.37	10.18	0.07	10.11	0.00	0.00	10.11
2004 - 05	230.50	230.50	7.49	8.22	0.06	8.16	0.00	0.00	8.16
2005 - 06	230.50	230.50	15.12	9.19	0.35	8.85	0.00	0.01	8.83
UNION TERRITORY ADMINISTRATION									
Financial services									
221. Dadra & Nager Haveli,Daman and Diu SC/ST Financial and Development Corporation Limited									
2003 - 04	4.47	4.47	0.57	0.50	0.02	0.48	0.00	0.00	0.48
2004 - 05	4.51	4.51	0.36	0.00	0.02	-0.02	0.00	0.00	-0.03
2005 - 06	4.62	2.27	0.07	-0.14	0.03	-0.17	0.00	0.00	-0.17
Industrial Development									
222. Chandigarh Industrial and Tourism Development Corporation Limited									
2003 - 04	15.03	0.00	269.50	12.56	2.23	10.33	0.10	3.21	7.02
*2004 - 05	15.03	0.00	269.50	12.56	2.23	10.33	0.10	3.21	7.02
*2005 - 06	15.03	0.00	269.50	12.56	2.23	10.33	0.10	3.21	7.02
223. Omnibus Industrial Development Corporation of Daman,Diu & Dadra and Nagar Haveli Limited									
2003 - 04	5.96	5.96	25.82	3.14	0.16	2.98	0.01	0.76	2.21
2004 - 05	6.04	6.04	19.66	1.42	0.19	1.23	0.08	0.48	0.67
2005 - 06	6.12	6.12	23.83	1.89	0.24	1.65	0.00	0.59	1.06
URBAN DEVELOPMENT & POVERTY ALLEVIATION									
Contract & Construction services									
224. Hindustan Prefab Limited									
2003 - 04	6.97	6.97	8.03	-6.41	0.14	-6.55	5.70	0.00	-12.25
2004 - 05	6.97	6.97	9.83	-6.66	0.19	-6.84	6.55	0.00	-13.40
2005 - 06	6.97	6.97	8.73	-5.66	0.14	-5.80	7.51	0.52	-13.83
225. National Buildings Construction Corporation Limited									
2003 - 04	120.00	120.00	660.62	15.40	4.12	11.28	0.61	1.54	9.13
2004 - 05	120.00	120.00	778.03	38.48	3.17	35.31	10.09	9.77	15.46
2005 - 06	120.00	120.00	1235.70	52.05	4.50	47.56	7.88	11.64	28.03
Financial services									
226. Housing and Urban Development Corporation Limited									
2003 - 04	1898.60	1898.60	2824.86	2349.57	5.67	2343.90	1942.66	68.80	332.44
2004 - 05	2001.90	2001.90	2773.47	2394.26	5.00	2389.26	1680.96	309.52	398.78
2005 - 06	2001.90	2001.90	2298.11	2030.90	4.59	2026.31	1640.94	121.87	263.50
Transportation services									
227. Delhi Metro Rail Corporation Limited									
2003 - 04	2254.21	1127.11	43.43	14.62	37.94	-23.32	9.12	0.00	-32.45
2004 - 05	2821.01	1327.11	57.87	20.01	71.96	-51.95	24.38	0.00	-76.33
2005 - 06	3411.67	1464.01	419.67	322.70	193.69	129.01	67.61	95.28	-33.88

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
TRIBAL AFFAIRS									
Financial services									
220. National Schedule Tribes Finance and Development Corporation									
0.00	0.00	288.85	0.03	277.05	0.04	0.00	0.00	289.52	0.00
0.00	0.00	317.01	0.03	302.93	0.03	0.00	0.00	317.88	0.00
0.00	0.00	325.84	0.03	325.84	0.03	0.00	0.00	326.62	0.00
UNION TERRITORY ADMINISTRATION									
Financial services									
221. Dadra & Nager Haveli,Daman and Diu SC/ST Financial and Development Corporation Limited									
0.00	0.00	6.96	0.07	7.56	0.06	0.12	0.00	7.61	0.00
0.00	0.00	7.47	0.00	7.48	0.00	0.03	0.00	7.55	0.00
0.00	0.00	6.92	-0.02	7.41	-0.02	0.01	0.01	7.50	0.00
Industrial Development									
222. Chandigarh Industrial and Tourism Development Corporation Limited									
0.30	0.02	34.04	0.21	40.35	0.26	0.00	0.00	61.48	0.00
0.30	0.02	34.04	0.21	40.35	0.26	0.00	0.00	61.48	0.00
0.30	0.02	34.04	0.21	40.35	0.26	0.00	0.00	61.48	0.00
223. Omnibus Industrial Development Corporation of Daman,Diu & Dadra and Nagar Haveli Limited									
0.00	0.00	14.91	0.15	12.91	0.23	0.00	0.00	38.16	0.00
0.13	0.02	15.51	0.04	13.29	0.09	0.00	0.00	36.26	0.00
0.21	0.03	16.41	0.06	14.12	0.12	0.00	0.00	41.60	0.00
URBAN DEVELOPMENT & POVERTY ALLEVIATION									
Contract & Construction services									
224. Hindustan Prefab Limited									
0.00	0.00	-76.87	0.16	-0.87	7.57	75.92	75.92	11.21	83.84
0.00	0.00	-90.26	0.15	-47.94	0.14	86.85	86.85	15.64	97.24
0.00	0.00	-104.10	0.13	-2.32	2.49	99.84	99.84	20.29	111.07
225. National Buildings Construction Corporation Limited									
0.00	0.00	30.17	0.30	80.34	0.14	35.72	0.00	980.99	89.83
0.00	0.00	44.71	0.35	96.88	0.36	35.72	0.00	1199.20	74.37
0.00	0.00	73.32	0.38	172.62	0.28	0.00	0.00	1499.71	46.33
Financial services									
226. Housing and Urban Development Corporation Limited									
65.14	0.03	3179.76	0.10	24224.31	0.10	19896.53	141.43	25286.67	0.00
80.71	0.04	33.22	12.00	25120.42	0.10	19557.25	52.96	24044.60	0.00
39.68	0.02	3385.00	0.08	22736.12	0.09	20786.41	52.96	23971.48	0.00
Transportation services									
227. Delhi Metro Rail Corporation Limited									
0.00	0.00	2212.14	-0.01	2890.24	-0.01	3557.07	3220.32	4136.82	40.78
0.00	0.00	2702.72	-0.03	3875.63	-0.01	4834.60	4562.51	5345.53	117.11
0.00	0.00	3563.55	-0.01	9094.36	0.01	5984.42	5653.03	11028.64	150.99

APPENDIX VI (Continued)

(Rs. in crore)

Ministry/ Department/ Class Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
WATER RESOURCES									
Contract & Construction services									
228. National Projects Construction Corporation Limited									
2003 - 04	29.84	28.79	302.88	-23.43	0.91	-24.34	46.83	0.00	-71.17
2004 - 05	29.84	28.79	305.46	-16.90	0.80	-17.70	53.14	0.00	-70.84
2005 - 06	29.84	28.79	577.46	7.23	0.81	6.42	43.89	0.00	-37.47
Industrial Development & Technical Consultancy									
229. Water and Power Consultancy Services (India) Limited									
2003 - 04	2.00	2.00	61.76	11.36	0.58	10.78	0.00	4.33	6.45
2004 - 05	2.00	2.00	86.58	8.75	0.53	8.22	0.00	3.13	5.08
2005 - 06	2.00	2.00	111.19	16.35	0.60	15.75	0.00	6.15	9.61
Total of Unlisted Companies									
2003 – 04 (223)	**92256.86**	**73213.74**	**145367.93**	**56217.33**	**15439.49**	**40777.84**	**13799.41**	**7875.14**	**19103.29**
2004 – 05 (225)	**97761.11**	**77198.05**	**160048.99**	**55021.94**	**15474.89**	**39547.05**	**14212.76**	**4865.89**	**20468.40**
2005 – 06 (229)	**101171.02**	**80175.48**	**174333.19**	**65314.07**	**15901.46**	**49412.61**	**14356.15**	**6682.24**	**28374.22**
Total of all Central Government Companies and Corporations									
2003-04 (271)	**134687.26**	**109154.85**	**607675.78**	**132460.13**	**31779.87**	**100680.26**	**22801.04**	**22659.50**	**55219.72**
2004-05 (273)	**149324.87**	**115596.31**	**716505.58**	**143836.63**	**33316.69**	**110519.94**	**21805.44**	**22687.67**	**66026.83**
2005-06 (277)	**158018.62**	**121006.20**	**828068.63**	**155235.33**	**35942.27**	**119293.06**	**22130.41**	**24602.39**	**72560.26**

APPENDIX VI (Continued)

(Rs. in crore)

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstandings	GOI Loans	Total Assets	Accumulated Losses
WATER RESOURCES									
Contract & Construction services									
228. National Projects Construction Corporation Limited									
0.00	0.00	-586.64	0.12	-286.48	0.08	200.84	187.84	350.30	616.32
0.00	0.00	-657.47	0.11	-312.74	0.06	216.64	203.64	419.91	687.16
0.00	0.00	-655.05	0.06	-347.96	-0.02	549.60	517.60	526.89	684.90
Industrial Development & Technical Consultancy									
229. Water and Power Consultancy Services (India) Limited									
1.40	0.70	35.66	0.18	36.86	0.29	0.00	0.00	68.55	0.00
1.05	0.52	40.31	0.13	39.67	0.21	0.00	0.00	82.73	0.00
1.93	0.96	48.41	0.20	46.99	0.34	0.00	0.00	168.83	0.00
Total									
4024.51	**0.00**	**122563.04**	**0.16**	**235356.76**	**0.17**	**192409.75**	**55331.49**	**384522.39**	**74152.88**
5555.14	**0.00**	**134820.20**	**0.15**	**244771.77**	**0.16**	**211657.01**	**62603.43**	**428151.49**	**79529.74**
8176.80	**0.00**	**128915.19**	**0.22**	**302036.30**	**0.16**	**236205.23**	**65981.14**	**487525.99**	**77863.82**
Total of all Central Government Companies and Corporations									
15207.94	**0.11**	**272908.81**	**0.20**	**453622.69**	**0.22**	**246734.48**	**57183.62**	**716665.70**	**79527.41**
20615.97	**0.14**	**326453.07**	**0.20**	**493318.96**	**0.22**	**265638.10**	**64961.70**	**807151.02**	**85132.86**
23279.86	**0.15**	**387191.82**	**0.19**	**606500.87**	**0.20**	**294498.50**	**68417.25**	**899755.73**	**84155.22**

APPENDIX VII

(As referred in Para 1.3.3.1)

DETAILS OF PROFIT EARNED BY CENTRAL GOVERNMENT COMPANIES AND CORPORATIONS

(Rs. in crore)

	No. of PSUs earning Profit	PSUs which declared/paid Dividend					PSUs which did not declare Dividend		
		Nos.	Paid up Capital	Net Profit	Dividend	Percent-age of Dividend to Net Profit	Nos.	Paid up Capital	Net Profit
1	2	3	4	5	6	7	8	9	10
Statutory Corporations									
2003-04	4	2	484.65	337.39	74.08	21.96	2	12625.29	963.81
2004-05	4	2	499.65	366.69	91.48	24.95	2	21014.15	658.90
2005-06	4	2	517.65	788.24	157.78	20.02	2	25874.78	1128.07
Listed Government Companies									
2003-04	32	28	17939.49	33713.83	11109.35	32.95	4	6002.71	2612.33
2004-05	36	30	24264.63	45341.37	14969.35	33.01	6	1648.12	79.93
2005-06	36	30	24331.12	42891.13	14945.28	34.84	6	2267.96	373.94
Non Listed Government Companies									
2003-04	120	67	51382.55	22587.92	4024.51	17.82	53	16492.13	3959.16
2004-05	118	74	61255.40	26117.98	5543.40[⊕]	21.22	44	12991.04	2753.84
2005-06	135	77	64364.16	28658.40	8155.93[£]	28.46	58	19628.40	5586.74
Total									
2003-04	156	97	69806.69	56639.14	15207.94	26.85	59	35120.13	7535.30
2004-05	158	106	86019.68	71826.04	20604.23[⊕]	28.69	52	35653.31	3492.67
2005-06	175	109	89212.93	72337.77	23258.99[£]	32.15	66	47771.14	7088.75

[⊕] Excludes dividend of Rs.11.74 crore paid by one PSU partly out of reserves.

[£] Excludes dividend of Rs. 20.87 crore paid by three PSUs partly out of reserves.

APPENDIX VIII
(As referred to in Para 1.3.3.6)
SHORTFALL IN DIVIDEND DECLARED BY GOVERNMENT COMPANIES

(Rs. in crore)

Ministry/Name of the Company	Paid up Capital	Profit after tax	20% of Paid up Capital	20% of Profit after tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
LISTED GOVERNMENT COMPANIES							
1. CHEMICALS & FERTILIZERS							
1. National Fertilizers Limited	490.58	116.40	98.12	23.28	98.12	40.74	57.38
2. Rashtriya Chemicals and Fertilizers Limited	551.69	147.96	110.34	29.59	110.34	55.17	55.17
2. FINANCE							
3. Balmer Lawrie Investment Limited	22.20	5.56	4.44	1.11	4.44	3.77	0.67
3. PETROLEUM & NATURAL GAS							
4. Mangalore Refinery and Petrochemicals	1761.80	371.62	352.36	74.32	352.36	122.70	229.66
NON LISTED GOVERNMENT COMPANIES							
1. ATOMIC ENERGY							
1. Electronics Corporation of India Limited	154.88	42.27	30.98	8.45	30.98	8.45	22.53
2. Indian Rare Earths Limited	86.36	42.41	17.27	8.48	17.27	10.46	6.81
2. CHEMICALS & FERTILIZERS							
3. Karnataka Antibiotics and Pharmaceuticals	1.49	3.43	0.30	0.69	0.69	0.37	0.32
4. Rajasthan Drugs and Pharmaceuticals Limited	1.07	1.59	0.21	0.32	0.32	0.16	0.16
5. The FCI Aravali Gypsum and Minerals India	7.33	9.00	1.47	1.80	1.80	1.47	0.33

APPENDIX VIII (Continued)

Ministry/Name of the Company	Paid up Capital	Profit after tax	20% of Paid up Capital	20% of Profit after tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
3. COMMERCE AND INDUSTRY							
6. Export Credit Guarantee Corporation of India	700.00	221.76	140.00	44.35	140.00	44.35	95.65
7. Spices Trading Corporation Limited	1.50	5.98	0.30	1.20	1.20	0.60	0.60
4. COMMUNICATION AND INFORMATION TECHNOLOGY							
8. Bharat Sanchar Nigam Limited	12500.0	8939.69	2500.00	1787.94	2500.00	1175.00	1325.00
5. DEFENCE PRODUCTION & SUPPLIES							
9. Garden Reach Shipbuilders and Engineers	123.84	65.32	24.77	13.06	24.77	12.38	12.39
10. Mazagon Dock Limited	298.18	60.10	59.64	12.02	59.64	30.51	29.13
6. FINANCE							
11. General Insurance Corporation of India	430.00	598.58	86.00	119.72	119.72	86.00	33.72
12. New India Assurance Company Limited	200.00	716.38	40.00	143.28	143.28	130.00	13.28
13. Oriental Insurance Company Limited	100.00	283.92	20.00	56.78	56.78	50.00	6.78
14. Zenith Securities and Investments Limited	0.20	0.40	0.04	0.08	0.08	0.04	0.04
7. HEAVY INDUSTRY & PUBLIC ENTERPRISES							
15. HMT (International) Limited	0.48	0.60	0.10	0.12	0.12	0.10	0.02
16. Rajasthan Electronics and Instruments Limited	2.76	2.23	0.55	0.45	0.55	0.45	0.10
8. PETROLEUM & NATURAL GAS							
17. Numaligarh Refinery Limited	735.63	443.32	147.13	88.66	147.13	139.77	7.36
9. POWER							
18. Power Grid Corportation of India Limited	3623.44	1008.93	724.69	201.79	724.69	302.68	422.01

APPENDIX VIII (Continued)

Ministry/Name of the Company	Paid up Capital	Profit after tax	20% of Paid up Capital	20% of Profit after tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
10. STEEL							
19. Manganese Ore India Limited	15.33	114.52	3.07	22.90	22.90	19.92	2.98
20. NTPC SAIL Power Supply Company Limited	117.30	24.32	23.46	4.86	23.46	7.50	15.96
Total							**2338.05**

APPENDIX IX
(As referred to in Para 1.5.3.1)
COMPANIES REFERRED TO BIFR

Sl. No.	Name of the Company
LISTED GOVERNMENT COMPANIES	
Revival Scheme Approved	
1.	Hindustan Flurocarbons Limited
Under Process	
1.	ITI Limited
2.	Hindustan Cables Limited
3.	Hindustan Organic Chemicals Limited
NON LISTED GOVERNMENT COMPANIES	
Revival Scheme Approved	
1.	Eastern Coalfields Limited
2.	Instrumentation Limited, Kota
3.	The British India Corporation Limited
4.	National Textiles Corporation (MP) Limited
5.	National Textiles Corporation (North Maharashtra) Limited
6.	National Textiles Corporation (Gujarat) Limited
7.	National Textiles Corporation (DPR) Limited
8.	National Textiles Corporation (UP) Limited
9.	National Textiles Corporation (WBAB&O) Limited
10.	National Textiles Corporation (TN&P) Limited
11.	National Textiles Corporation (APKK&M) Limited
Under Process	
1.	Hindustan Antibiotics Limited
2.	Hindustan Fertilizers Limited
3.	Bharat Coking Coal Limited
4.	Bharat Heavy Plates and Vessels Limited
5.	Cement Corporation of Indai Limited
6.	Praga Tools Limited
7.	Tyre Corporation of India Limited
8.	NEPA Limited
9.	Bharat Refractories Limited
10.	Bharat Pumps and Compressors Limited
11.	Bharat Wagon and Engineering Company Limited
12.	Burn Standard Company Limited
13.	Tungabhadra Steel Products Limited
Recommended for closure/winding up	
1.	Fertilizers Corporation of India Limited
2.	Heavy Engineering Corporation Limited
3.	Hindustan Photofilms Manufacturing Company Limited
4.	Bharat Opthalmic Glass Limited

APPENDIX IX (Continued)

Sl. No.	Name of the Company
5.	Richardson and Cruddas (1972) Limited
6.	Triveni Structurals Limited
7.	National Instrumentation Limited
8.	Nagaland Paper and Pulp Company Limited
9.	Birds Jute and Exports Limited
10.	National Jute Manufacturers Corporation Limited
11.	Bengal Immunity Limited
12.	Cawnpore Textiles Limited
13.	Pyrites Phosphates and Chemicals Limited
14.	Smith Stanistreet Pharmaceutials Limited
15.	Bharat Process and Mechanical Engineers Limited
16.	National Bicycle Corporation of India Limited
17.	Bharat Gold Mines Limited
18.	The Elgin Mills Limited

APPENDIX X
(Referred to in Para 1.6.1.2)
CAPACITY UTILISATION IN MANUFACTURING COMPANIES OF MAJOR SECTORS

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2003-04	2004-05	2005-06	
Agrobased Industries					
1. National Seeds Corporation Limited	Seeds	89.95	99.64	88.33	92.64
2. Lakshadweep Development Corporation Limited	Tuma	NA	NA	48.00	48.00
	DCP	NA	NA	18.00	18.00
	Coconut Milk	NA	NA	25.00	25.00
Consumer Products					
3. Artificial Limbs Manufacturing Corporation of India Limited	Artificial Limbs	119.60	123.76	164.64	136.00
4. Cement Corporation of India Limited	Cement	NA	88.75	111.53	100.14
5. Hindustan Newsprint Limited	Newsprint paper	112.55	106.86	113.05	110.82
6. Hindustan Paper Corporation Limited	Writing/Printing Paper	NA	NA	103.50	103.50
7. Hindustan Latex Limited	Condoms	NA	102.88	98.88	100.88
	ST OCP	108.48	102.77	55.65	88.97
	Blood Bags	161.78	93.35	97.40	117.51
8. Hindustan Photofilms (Manufacturing) Company Limited	Medical X-Ray	8.26	5.69	4.46	6.14
	Industrial X-Ray	10.39	1.57	7.25	6.40
	Graphics Arts	24.89	3.47	3.47	10.61
9. Hindustan Salts Limited	Common Salt	96.00	99.00	67.00	87.33
10. Sambhar Salts Limited	Common Salt	73.57	NA	NA	73.57
	Processed Salt	64.82	NA	NA	64.82
Chemicals & Petrochemicals					
11. Bharat Immunologicals and Biologicals Corporation Limited	OPV	11.67	19.93	11.00	14.20
12. Hindustan Fluorocarbons Limited	PTFE	62.45	94.79	57.00	71.41
	CFM2	67.18	86.63	74.00	75.94
13. Hindustan Insecticides Limited	DDT(T)	NA	94.28	69.81	82.05
	DDT(F)	NA	99.59	67.49	83.54
	Malathion(T)	NA	78.27	52.94	65.60
14. Hindustan Organic Chemicals Limited	Nitroproducts	82.64	82.10	39.75	68.16
	Acids	75.20	116.00	NA	95.60
	Penol	75.82	115.03	NA	95.43
15. Karnataka Antibiotics & Pharmaceuticals Limited	Dry Powder Vials	93.97	NA	93.40	93.68
	Tablets	62.59	NA	61.37	61.98
	Capsules	147.65	NA	49.08	98.37
Coal & Lignite					
16. Bharat Coking Coal Limited	Coal	82.47	92.96	NA	87.71
17. Central Coalfields Limited	Coal	105.16	93.48	96.46	98.37
	Coking Coal	97.33	105.63	47.59	83.52
	Non-Coking Coal	84.22	88.64	76.00	82.95
18. Coal India Limited	Coal	95.00	95.00	NA	95.00
19. Eastern Coalfields Limited	Coal	86.96	89.15	89.31	86.75
20. Mahanadi Coalfields Limited	Coal	113.08	124.44	96.67	110.40
21. Northern Coalfields Limited	Coal	101.15	105.16	101.41	102.57
22. South Eastern Coalfields Limited	Coal	102.91	100.58	100.02	101.17

APPENDIX X (Continued)

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2003-04	2004-05	2005-06	
23. Western Coalfields Limited	Coal	111.21	NA	115.60	111.21
24. Neyveli Lignite Corporation Limited	Electricity	109.21	109.55	74.48	97.75
	Lignite	98.36	102.70	85.15	95.40
Contract and Construction Services					
25. Hindustan Prefab Limited	P.C. Poles	91.25	41.06	NA	66.15
	P.C. Rly Sleepers	31.44	34.45	NA	32.95
Industrial Development					
26. Bharat Pumps and Compressors Limited	Pumps	43.01	NA	27.84	35.43
	Compressors	100.00	NA	NA	100.00
	Cylinders	31.37	NA	14.92	23.15
27. Balmer Lawrie and Company Limited	Greases & Lubricants	43.75	46.98	NA	45.36
	Barrels & Drums	86.24	92.79	NA	89.51
28. HMT Bearings Limited	Bearings	64.00	63.43	33.71	53.71
29. HMTLimited	Tractors	31.12	70.07	43.90	48.36
	Food Processing Machines	31.86	NA	60.00	45.93
30. HMT Machine Tools Limited	Machine Tools	62.05	56.62	74.00	64.22
	Die Casting & Moulding machine	76.47	NA	97.00	86.73
	Metal Forming Presses	50.00	NA	100.00	75.00
	Printing Machine	48.10	43.93	86.00	59.34
	Precision Machine	44.44	NA	25.00	34.72
	CNC System	19.27	25.25	28.00	24.17
	Ball Screws	53.70	NA	47.00	50.35
31. HMT Chinar Watches	Watches	NA	NA	9.62	9.62
32. Praga Tools Limited	Machine Tools	68.00	109.33	97.00	91.44
33. Vignyan Industries Limited	Steel Castings	100.00	105.60	NA	102.80
Industrial Development & Technical Consultancy					
34. Project and Development India Limited	HT	73.24	100.80	1.00	58.35
	LT	196.26	104.59	NA	150.42
	NC	40.00	26.67	NA	33.33
Fertilizers					
35. Brahmaputra Valley Fertilizer Corporation Limited	Urea	62.49	28.40	46.00	45.63
36. Madras Fertilizers Limited	Ammonia	89.50	87.00	86.00	87.50
	Urea	85.60	97.00	97.00	93.20
	NPK	63.80	40.00	40.00	47.93
37. National Fertilizers Limited	Urea	100.60	106.20	103.50	103.43
	Calcium Ammonium Nitrate	123.27	93.60	NA	108.44
38.The Fertilizer and Chemicals Travancore Limited	Complex Fertilizer	69.23	88.52	117.74	91.83
	Caprolactum	81.59	89.86	77.33	55.93
	Ammonium Sulphate	86.83	89.14	76.86	84.28

APPENDIX X (Continued)

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2003-04	2004-05	2005-06	
39. Rashtriya Chemicals and Fertilizers Limited	Urea	NA	19.35	NA	19.35
	Suphala	NA	116.67	42.32	79.50
	Methanol	NA	146.52	66.04	106.28
Heavy Industry					
40. Bharat Heavy Plates and Vessels Limited	Fertilizers and Chemicals Equipment	11.68	25.89	21.00	19.52
41. Burn Standard Company Limited	Rolling Stock	60.85	51.74	37.76	50.12
	Bogie	100.00	56.71	39.42	65.38
	Coupler	NA	NA	37.25	37.25
42. Bharat Wagon and Engineering Company Limited	Wagon	11.40	17.60	32.00	20.33
43. Heavy Engineering Corporation Limited	Steel Ingot	11.65	NA	14.33	12.99
	Steel Castings	11.62	NA	9.04	10.33
	GI Castings	3.55	NA	3.59	3.57
44. Rajasthan Electronics and Instruments Limited	EMA	NA	NA	158.00	158.00
	S. Modules	NA	NA	43.00	43.00
45. Central Electronics Limited	SPV Modules	NA	NA	106.00	106.00
	Axle Counter	NA	NA	145.00	145.00
46. Semiconductor Complex Limited	LSI/VLSI Wafers	NA	NA	5.30	5.30
	Chip on Board/ECB	NA	NA	14.40	14.40
	VLSI Pakaging	NA	NA	42.23	42.23
Mines and Minerals					
47. Bharat Refractories Limited	Basic Bricks	36.34	57.91	55.07	49.77
	Fireclay bricks	11.18	16.00	16.10	14.43
48. Hindustan Copper Limited	Wire bar	NA	NA	3.51	3.51
	Wire rod	NA	NA	57.71	57.71
	Cathode	NA	NA	75.97	75.97
49. Indian Rare Earths Limited	Ilmenite	NA	107.52	97.51	102.52
	Rutile	NA	106.82	73.57	90.20
	Zircon	NA	111.31	95.04	10.17
50. Kudremukh Iron Ore Company Limited	Concentrate	102.00	109.00	44.00	85.00
	Pellets	108.00	108.00	71.00	95.67
51. Manganese Ore India Limited	Ferro	119.92	172.08	61.70	117.90
	Ore	93.00	125.09	106.78	108.29
52. National Aluminium Company Limited	Calcined Almina	99.11	NA	100.19	99.65
	Alluminium	102.83	NA	111.98	107.40
53. National Mineral Development Corporation Limited	Iron Ore	97.08	115.87	119.06	110.67
	Diamonds	100.41	113.36	52.24	88.67
54. Uranium Corporation of India Limited	Uranium Oxide	102.49	105.85	98.60	102.31
Petroleum & Natural Gas					
55. Bharat Petroleum Corporation Limited	Petroleum Products	126.96	132.46	NA	129.71
	Benezene	40.85	41.80	NA	41.32
	Toulene	55.23	43.47	NA	49.35
	Lubricants	55.94	NA	NA	55.94

APPENDIX X (Continued)

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2003-04	2004-05	2005-06	
56. Gas Authority of India Limited	Natural Gas	189.82	214.25	147.70	183.92
	Petro Chemical	112.31	96.45	100.47	103.08
	Petro Products (LPG)	95.30	93.67	89.13	92.70
57. Indian Oil Corporation Limited	Petro Products	85.77	NA	NA	85.77
58. Indian Oil Blending Limited	Lubes	94.00	100.00	NA	97.00
	Greases	NA	94.00	NA	94.00
59. Chennai Petroleum Corporation Limited	Petroleum Products	93.23	103.16	98.69	98.36
60. Mangalore Refinery and Petrochemicals Limited	Petroleum Products	103.61	107.73	105.05	105.46
61. Numaligarh Refinery Limited	LPG	93.46	56.36	56.32	68.71
	SKO	94.65	24.25	42.32	53.74
	HSD	96.14	137.57	119.17	117.63
62. Oil India Limited	Petro Products-LPG	103.00	99.00	96.64	99.55
63. Oil & Natural Gas Corporation Limited	Gasoline	18.26	NA	NA	18.12
	LPG	101.19	NA	NA	101.19
64. Bongaigaon Refinery and Petrochemicals Limited	Crude Process	106.35	115.55	100.00	107.30
	RFN Throuput	109.09	112.72	111.00	110.94
Power					
65. Nuclear Power Corporation Limited	Electricity	101.00	110.00	76.00	95.67
66. Narmada Hydroelectric Development Corporation Limited	Electricity	32.80	133.18	257.34	141.11
67. National Thermal Power Corporation Limited	Electricity	84.40	87.51	87.54	86.48
68. Bhilai Electric Supply Company Limited	Electricity	NA	NA	77.61	77.61
69. NTPC SAIL Power Supply Company Limited	Electricity	NA	NA	78.33	78.33
70. National Hydroelectric Power Corporation Limited	Electricity	NA	NA	101.50	101.50
Steel					
71. Mishra Dhatu Nigam Limited	Stainless Steel	72.38	97.56	143.88	104.61
	Titanium	196.55	262.12	41.00	166.56
	Molybdenum	320.00	84.21	23.33	142.51
72. Ferro Scrap Nigam Limited	Scrap Recovery & Process	95.04	98.03	99.57	97.55
73. Maharashtra Elektrosmelt Limited	Ferro Manganese	NA	110.53	51.53	81.03
74. Rashtriya Ispat Nigam Limited	Wire Rod	113.00	112.67	122.71	116.13
	LMMM	113.00	114.40	122.96	116.79
	MMSM	120.00	115.23	124.47	119.90
75. Steel Authority of India Limited	Sponge Iron	115.84	95.84	NA	105.84
	Crude Steel	98.33	98.49	101.08	99.30
	Saleable Steel	103.78	103.82	105.28	104.29
	Pig Iron	15.91	8.63	32.02	18.85

APPENDIX X (Continued)

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2003-04	2004-05	2005-06	
76. Sponge Iron India Limited	Sponge Iron	NA	NA	80.50	80.50
Transport Equipments					
77. Hindustan Shipyard Limited	Ship Building	29.00	87.50	28.00	48.17
78. Garden Reach Shipbuilders and Engineers Limited	Ship Building	NA	NA	92.82	92.82
	General Engineering	NA	NA	152.20	152.20
79. Cochin Shipyard Limited	Ship Building	NA	NA	73.47	73.47
80. Hoogly Dock and Port Engineers Limited	Ship Building	59.36	NA	NA	59.36
	Ship Repair	26.67	NA	NA	26.67
81. Scooters India Limited	3-wheeler	96.84	91.88	94.70	94.47
Textiles					
82. National Textile Corporation (APKKM) Limited	Market Yarn	20.41	83.02	77.69	60.37
	Cloth	0.04	27.71	38.58	22.11
83. National Textile Corporation (SM) Limited	Cloth	55.02	78.24	19.09	50.78
	Yarn	60.43	78.00	59.49	65.97
84. National Textile Corporation (MN) Limited	Yarn	67.64	86.08	NA	76.86
	Cloth	56.16	83.93	83.31	74.47
85. National Textile Corporation (DPR) Limited	Yarn	88.16	86.65	37.08	70.63
86. National Textile Corporation (MP) Limited	Cloth	104.81	NA	NA	104.81
	Yarn	102.86	86.38	NA	94.62
87. National Textile Corporation (UP) Limited	Yarn	73.09	64.95	NA	69.02
88. National Textile Corporation (Gujarat) Limited	Yarn	86.41	85.89	NA	86.15
89. National Textile Corporation (WB&ABO) Limited	Yarn	5.44	6.68	NA	6.06
90. National Textile Corporation (TN) Limited	Yarn	3.10	4.40	41.52	16.34
	Cloth	18.24	17.75	23.32	19.77
Transportation Services					
91. Dredging Corporation of India Limited	Dredge Repairs	94.03	90.56	91.11	91.90
92. Ennore Port Limited	Coal Terminal	NA	NA	69.92	69.92
Tele Communication Services					
93. Bharat Sanchar Nigam Nigam Limited	Basic Phone	76.47	76.08	74.69	99.58
	WLL	43.12	60.54	63.64	55.77
	Cellular	108.09	99.53	91.13	99.58
94. Mahanagar Telephone Nigam Limited	Basic	NA	69.70	NA	69.70
	WLL	NA	65.87	NA	65.87
	Cellular	NA	70.54	NA	70.54

APPENDIX XI

(As referred to in para 2.3.3)

List of Central Statutory Corporations under the audit of CAG

Sl.No.	Name of the Corporation	Ministry
1.	Airports Authority of India	Civil Aviation
2	Central Warehousing Corporation	Consumer Affairs, Food and Public Distribution
3	Damodar Valley Corporation	Power
4	Food Corporation of India	Consumer Affairs, Food and Public Distribution
5	Inland Waterways Authority of India	Shipping
6	National Highways Authority of India	Road Transport and Highways

APPENDIX XII

(As referred to in Para 2.4.4.2 and 2.4.4.5)

Impact of CAG's comments on the accounts for the year 2005-06

1. Listed Companies

I.A Listed Government Companies

Sl. No.	Name of the Company	Ministry	Rs. in crore
Assets understated:			
1.	Indian Oil Corporation Limited	Petroleum	42.63
2.	Oil and Natural Gas Corporation Limited	Petroleum	61.53
3.	Shipping Corporation of India	Shipping	26.87
4.	Steel Authority of India	Steel	25.62
Total of Assets understated			**156.65**
Liabilities overstated:			
1.	GAIL India Limited	Petroleum	3.62
2.	Indian Oil Corporation Limited	Petroleum	16.45
3.	MMTC Limited	Commerce	171.14
Total of Liabilities overstated			**191.21**
Liabilities understated:			
1.	Oil and Natural Gas Corporation Limited	Petroleum	22.10
Total of Liabilities understated			**22.10**
Profit overstated:			
1.	Bharat Heavy Electricals Limited	Heavy Industry and Public Enterprises	30.74
2.	Steel Authority of India Limited	Steel	8.38
Total of Profit overstated			**39.12**
Profit understated:			
1.	MMTC Limited	Commerce	3.76
2.	Oil and Natural Gas Corporation Limited	Petroleum	20.22
3.	Shipping Corporation of India	Shipping	3.57
Total of Profit understated			**27.55**

I.B Listed deemed Government Companies

Sl. No.	Name of the Company	Rs. in crore
Assets overstated:		
1.	Eastern Investment Limited	0.24
Total of Assets overstated		**0.24**

II Unlisted Companies

IIA. Unlisted Government Companies

Sl. No.	Name of the Company	Ministry	Rs. in crore
Assets overstated:			
1.	Air India Limited	Civil Aviation	7.55
2.	HSCC (India) Limited	Health and Family Welfare	5.01
3.	Indian Airlines Limited*	Civil Aviation	14.35
4.	Nuclear Power Corporation of India Limited	Atomic Energy	1.76
5.	Pawan Hans Helicopters Limited*	Civil Aviation	12.41
6.	Rail Tel Corporation of India Limited	Railways	0.40
Total of Assets overstated			**41.48**
Assets understated:			
1.	Central Warehousing Corporation	Consumer Affairs, Food and Public Distribution	0.68
2.	National Hydroelectric Power Corporation Limited	Power	30.06
Total of Assets understated			**30.74**
***Liabilities* overstated:**			
1.	Pawan Hans Helicopters Limited*	Civil Aviation	22.61
Total of Liabilities overstated			***22.61***
Liabilities understated:			
1.	Bharat Gold Mines Limited	Mines	0.52
2.	Educational Consultants India Limited	Human Resource Development	0.23

* ***For the year 2004-05***

3.	Indian Airlines Limited*	Civil Aviation	91.77
4.	Indian Renewable Energy Development Agency Limited	New and Renewable Sources of Energy	40.88
5.	National Buildings Constructions Corporation Limited	Urban Development and Poverty Alleviation	2.31
6.	National Hydroelectric Power Corporation Limited	Power	31.81
7.	National Projects Construction Corporation Limited	Water Resources	1.27
8.	Nuclear Power Corporation of India Limited	Atomic Energy	5.00
9.	Rural Electrification Corporation Limited	Power	638.80
10.	State Farms Corporation of India Limited	Agriculture and Co-operation	0.85
11.	Tamil Nadu Trade Promotion Organisation Limited	Commerce	0.63
Total of Liabilities understated			**814.07**
Profit overstated:			
1.	Andaman Nicobar Islands Integrated Development Corporation Limited*	Small Scale Industries and Agro and Rural Industries	0.90
2.	HSCC (India) Limited	Health and Family Welfare	0.38
3.	Indian Airlines Limited*	Civil Aviation	31.68
4.	Kutch Railways Limited	Railways	1.76
5.	National Buildings Constructions Corporation Limited	Urban Development and Poverty Alleviation	1.26
6.	National Hydroelectric Power Corporation Limited	Power	1.75
7.	Nuclear Power Corporation of India Limited	Atomic Energy	0.74
8.	Pawan Hans Helicopters Limited*	Civil Aviation	0.31
9.	Rural Electrification Corporation Limited	Power	27.52
Total of Profit overstated			**66.30**
Profit understated:			
1.	General Insurance Corporation of India Limited	Finance	264.14
2.	National Small Industries Corporation Limited	Small Scale Industries and Agro and Rural Industries	0.17
3.	Rashtriya Ispat Nigam Limited	Steel	2.37
4.	South Eastern Coalfields Limited	Coal	1.73
Total of Profit understated			**268.41**

Loss understated:			
1.	Airlines Allied Services Limited*	Civil Aviation	3.92
2.	Bharat Refractories Limited	Steel	3.25
3.	Heavy Engineering Corporation Limited	Heavy Industry and Public Enterprises	45.37
4.	Industrial Investment Bank of India Limited	Finance (Department of Banking)	0.18
5.	Konkan Railways Corporation Limited	Railways	6.18
6.	National Insurance Company Limited	Finance (Insurance division)	4.71
7.	National Jute Manufacturers Corporation Limited*	Textiles	4.06
Total of Loss understated			**67.67**

IIB Unlisted deemed Government Companies

Sl. No.	Name of the Company	Rs. in crore
Assets overstated:		
1.	All Bank Finance Limited	0.42
Total of Assets overstated		**0.42**
Assets understated :		
1.	Ahmedabad Vadodra Expressway Company Limited	0.08
2.	Mumbai- JNPT Port Road Company Limited	3.12
Total of Assets understated		**3.20**
Liabilities understated :		
1.	BOB Housing Finance Limited	14.78
2.	Calcutta Haldia Port Road Company Limited	0.70
3.	Cent Bank Home Finance Limited	3.81
4.	Chennai Ennore Port Road Company Limited	0.37
5.	PNB Housing Finance Limited	17.50
6.	Vishaka Patnam Port Road Company Limited	0.12
Total of Liabilities understated		**37.28**

* *For the year 2004-04*

Profit overstated:		
1.	Agriculture Insurance Company Limited	92.89
2.	UTI Technology Services Limited	0.22
Total of Profit overstated		**93.11**

APPENDIX XIII

(As referred to in paragraph 2.5)

Details of Companies indicating nature of the deficiencies relating to internal controls

Sl. No.	*Name of the Company*	**Nature of Deficiency**	**Listed/ Unlisted**	**GC/DGC***
1.	*Balmer Lawrie and Company*	(i) Surplus/ obsolete/non-moving items of stores, raw material and finished goods of Rs.7.74 crore were lying unused . (ii) Internal audit department needed to be strengthened and its area of coverage needed to be extended.	Listed	GC
2.	*Bharat Earth Movers Limited*	(i) The system of recovery of old outstanding dues needed to be strengthened. (ii) Internal Audit Manual needed updation. (iii) Internal audit system needed to be strengthened with regard personnel, extent of coverage such as information system audit, audit of cost records and documentation with timely reports.	Listed	GC
3.	*Bharat Heavy Electicals limited*	(i) The Company did not prescribe 'Minimum' and 'Maximum' levels of stocks of stores and spares parts and 'Economic Order Quantity' for procurement of stores. (ii) ABC analysis was not conducted to bring out required control on inventories. (iii) The system of arriving at overall profit/loss of each completed project, for the company as a whole, was not existent.	Listed	GC
4.	*Container Corporation of India Limited*	The system of monitoring the recovery of outstanding dues needed to be strengthened.	Listed	GC
5.	*Dredging Corporation of India Limited*	(i) There was no laid down investment policy. (ii) No standards were laid down for major expenditure items viz. fuel, manpower and repairs. (iii) The Company did not have a delineated fraud policy.	Listed	GC
6.	*GAIL India Limited*	(i) Adequate physical verification of stock was not carried out. (ii) The Company did not maintain minimum, maximum and reorder level of stock in the ERP sstem. (iii) Internal audit of the Company needed to be strengthened.	Listed	GC
7.	*Hindustan Copper Limited*	The Company had a stock of Rs. 35.01 crore of surplus, obsolete and non moving items which did not move for more than here years.	Listed	GC
8.	*Hindustan Organic Chemicals Limited*	The process of disinvestment initiated in 1999-2000 was yet to materialise.	Listed	GC

GC: Government company; DGC: Deemed government company

9.	*HMT Limited*	Verification of assets given on lease was not done except in respect of assets leased to RIL.	Listed	GC
10.	*India Tourism Development Corporation Limited*"	(i) Fixed Assets register was not maintained properly and the balances were not reconciled with the physical balances in some units. (ii) Internal audit needed to be strengthened in some units.	Listed	GC
11.	*Indian Oil Corporation*	(i) Non-moving stores of Rs. 142.93 crore were held for over five years and needed to be disposed off. (ii) There had been continuous increase in sundry debtors from Rs.3973.12 crore in 2003-04 to Rs.6699.48 crore in 2005-06.	Listed	GC
12.	*Mahanagar Telephone Nigam Limited*	(i) The Company did not have any system of obtaining confirmation from other service providers. These accounts were needed to be reconciled on monthly basis. (ii) Provisions for slow moving/non moving stores were not made in the accounts. (iii) The system of monitoring and adjustment of advances of contractors/suppliers needed to be strengthened. (iv) The extent of coverage of the areas of operation, frequency of reporting and the follow up of the internal audit observation needed to be strengthened. (v) There was no internal audit manual.	Listed	GC
13.	*National Aluminium Company Limited*	The Company did not have internal audit standards/manual/guidelines.	Listed	GC
14.	*Artificial Limbs Manufacturing Corporation of India Limited*	The maximum and minimum limits of stores and spares were not fixed. Non-moving, obsolete and surplus items of stores were not identified.	Unlisted	GC
15.	*Bharat Coking Coal Limited*	(i)The Company did not prescribe 'Minimum' and 'Maximum' levels of stocks of stores and spares parts and 'Economic Order Quantity' for procurement of stores. (ii) ABC analysis was not conducted to bring out required control on inventories.	Unlisted	GC
16.	*Bharat Refractories Limited*	The company did not have ABC analysis for control of inventory.	Unlisted	GC
17.	*Bharat Sanchar Nigam Limited*	(i) Disputed debts are not correctly entered in the mobile services. (ii) Inventory accounting was not proper in all the units. (iii) Minimum and maximum levels of inventory and economic order quantity for procurement of inventory were not fixed. (iv) Long term investment policy was not specified. (v) The quality of internal audit report was poor in many cases. (vi) Internal audit of the Company needed to be strengthened with regard to scope and coverage.	Unlisted	GC

" ***Relates to 2004-05***

18.	*Braithwaite Burn and Jessop Construction Company Limited*	The internal control procedures needed to strengthened further.	Unlisted	GC
19.	*Cement Corporation of India Limited*	The recovery of sundry debtors was poor.	Unlisted	GC
20.	*Central Coalfields Limited*	(i) SPL accounting of stores resulted into discrepancies and needed review for avoiding stock mismatches. (ii) The maximum and minimum limits of stores and spares were not fixed. (iii) ABC analysis was not conducted to bring out required control on inventories. (iv) Internal Audit Manual not revised since 1982. (v) The scope and reporting status of internal audit needed improvement in various areas.	Unlisted	GC
21.	*Coal India Limited*	(i) The basis of analyzing non moving stores lying for over five years was not properly explained. The slow moving stores were not identified. (ii) Reconciliation of Fixed Assets Register with the General Ledger was pending in many cases. Moreover, surveyed off items appeared in the asset register. (iii) Some old advances paid to contractors/suppliers were lying unadjusted for a long time.	Unlisted	GC
22.	*Container Corporation of India Limited*	There was no adequate system of regular identification and disposal of non-moving, obsolete and surplus items.	Unlisted	GC
23.	*Delhi Metro Rail Corporation Limited*	(i) The recovery of dues from sundry debtors was not satisfactory. (ii) The Company did not have a delineated fraud policy.	Unlisted	GC
24.	*Eastern Coalfields Limited*	The Company did not have delineated fraud policy.	Unlisted	GC
25.	*Electronics Corporation of India Limited*	(i) There was no reconciliation of assets lying at Zonal offices with the assets register at Corporate office. (ii) The scope and coverage of internal audit was not adequate.	Unlisted	GC
26.	*Export Credit Guarantee Corporation of India Limited*	(i) System of accounting and financial control needed to be strengthened in areas like pursuing recovery of claims and internal audit of the claim files. (ii) There was no system of periodical verification of cash. (iii) There was no system of periodical verification of cash. (iv) Internal audit system needed to be considerably strengthened in respect of scope, area and coverage.	Unlisted	GC
27.	*Heavy Engineering Corporation Limited*	The system of monitoring the timely recovery of outstanding dues was not commensurate with the size of the operations of the company.	Unlisted	GC
28.	*Hindustan Latex Limited*	Steps were required to bring down the outstanding dues.	Unlisted	GC

29.	*Hindustan Paper Corporation Limited*	(i) The Company did not have a delineated fraud policy. (ii) Internal audit system needed to be strengthened with regard to the size of the Company.	Unlisted	GC
30.	*Hindustan Prefab Limited*	The Company did not have internal audit manual.	Unlisted	GC
31.	*Indian Airlines Limited*[*]	(i) The system of lodging of claims with outside parties was not satisfactory. (ii) No records were maintained for inventories lying with third parties and assets received as gift from Government and other authorities.	Unlisted	GC
32.	*Indian Vaccines Company Limited*	There was no system lodging of claims with the outside parties in time.	Unlisted	GC
33.	*Karnataka Meat and Poultry Marketing Corporation Promotion Organisation*	Internal audit of the Company needed to be strengthened to commensurate with the size of the company.	Unlisted	GC
34.	*Karnataka Trade Promotion Organisation*	There was no system of internal audit.	Unlisted	GC
35.	*Konkan Railway Corporation Limited*	(i) EDP system was not capable to generate party wise ledger accounts for the receivables/payables. (ii) Immediate steps were needed to ascertain the usability and working condition of the Bailey bridges and further strengthen the procedure for its procurement.	Unlisted	GC
36.	*Mahanadi Coalfields Limited*	(i) Effective steps were not taken for recovery of debts outstanding for three years and above. (ii) The Company did not have a delineated fraud policy.	Unlisted	GC
37.	*Mazagaon Dock Limited*	(i) The control procedures over stores as regards constant inventory pile were to be further strengthened. (ii) The system of monitoring timely recovery of outstanding dues was not adequate.	Unlisted	GC
38.	*MECON Limited*	Fixed assets register was not maintained to show full particulars.	Unlisted	GC
39.	*MSTC Limited*	The Company did not have a delineated fraud policy.	Unlisted	GC
40.	*National Aluminium Company Limited*	Economic order quantity was not calculated scientifically.	Listed	GC
41.	*National Hydroelectric Power Corporation Limited*	The system followed for identification of slow moving/obsolete items of stores and spares needed improvement.	Unlisted	GC
42.	*National Insurance Company Limited*	Securities pending with the custodian were not reconciled.	Unlisted	GC
43.	*National Scheduled Caste Finance and Development Corporation*	(i) Internal audit of the Company needed to be strengthened (ii) Delegation of powers at various levels were not defined and all powers vested with CMD.	Unlisted	GC

[*] ***Relates to 2004-05***

44.	*National Scheduled Tribe Finance and Development Corporation*	The Company did not have internal audit manual.	Unlisted	GC
45.	*National Seeds Corporation Limited*	The System of disposal of condemned seeds needed to be improved.	Unlisted	GC
46.	*North Eastern Electric Power Corporation Limited*	(i) The maximum and minimum limits of stores and spares were not fixed. (ii) The Company did not have a delineated fraud policy.	Unlisted	GC
47.	*Northern Coalfields Limited*	The Company did not have a delineated fraud policy.	Unlisted	GC
48.	*Nuclear Power Corporation Of India Limited*	The Trombay Villages Stores of Rs.170 crore remained unmoved over five years. Dues receivables of Rs.77.33 crore from SEBs/DPC in respect of Narora Power Station remained outstanding for over three years.	Unlisted	GC
49.	*ONGC (Videsh) Limited*	(i) Technical persons needed to be inducted in internal audit department in view of the operations of the Company being highly technical. (ii) Technical persons were required to be inducted in the internal audit.	Unlisted	GC
50.	*Power Finance Corporation Limited*	The Company did not formulate a delineated fraud policy.	Unlisted	GC
51.	*Rural Electrification Corporation Limited*	(i) The Company did not have an approved credit policy. (ii) Fixed Assets register was not updated since 2002-03.	Unlisted	GC
52.	*State Farms Corporation of India Limited*	The recovery of dues from sundry debtors was not satisfactory. There was no adequate system of identification and disposal of non moving, obsolete and surplus stores and spares and finished goods.	Unlisted	GC
53.	*Tehri Hydro Development Corporation Limited*	The system for identifying and monitoring the disposal of non-moving, obsolete and surplus items needed to be strengthened.	Unlisted	GC
54.	*The New India Assurance Company Limited*	(i) Internal audit system needed to be strengthened at Head Office and two Divisional Offices. (ii) Assets Register was not maintained and updated properly. (iii) Long term loans/ other loans to the employees remained unadjusted in four Divisional /regional Offices.	Unlisted	GC
55.	*United India Insurance Company Limited*	(i) The Investment Department needed to be strengthened with a technical research team. (ii) In order to have an internal control in place, the back office and front office operations needed to be segregated.	Unlisted	GC
56.	*Vignyan Industries Limited*	Internal audit of the Company needed to be strengthened with regard to scope and coverage.	Unlisted	GC
57.	*BOB Housing Finance Limited*	Internal audit system needed to be strengthened.	Unlisted	DGC
58.	*BOB Cards Limited*	Internal audit of the Company needed to be further strengthened with regard to scope and competence to coverage.	Unlisted	DGC

59.	*Can Bank Financial Services Limited*	Verification of assets given on lease was not done except in respect of assets leased to RIL.	Unlisted	DGC
60.	*Canbank Factors Limited*	The Company did not have a delineated fraud policy.	Unlisted	DGC

APPENDIX XIV

(As referred to in paragraph 2.6)

Details of the PSUs which deviated from Accounting Standards

Government companies and deemed government companies

A) Deviations reported by the Statutory Auditors

Sl. No.	Name of the Company	Category	Government company(GC)/ deemed government company(DGC)	No. of the Accounting Standard
1.	Bharat Earth Movers Limited	Listed	GC	2
2.	HMT Limited	Listed	GC	13
3.	India Tourism Development Corporation Limited[∞]	Listed	GC	1,2,6,9,13,19, 21,23 and 27
4.	Madras Fertilisers Limited	Listed	GC	2 and 29
5.	Mahanagar Telephone Nigam Limited	Listed	GC	3,5,6,9 and10
6.	Bharat Sanchar Nigam Limited	Unlisted	GC	2,10 and15
7.	Cement Corporation of India Limited	Unlisted	GC	5
8.	Electronics Corporation of India Limited	Unlisted	GC	7
9.	Hindustan Antibiotics Limited[∞]	Unlisted	GC	9
10.	HMT Machine Tools Limited	Unlisted	GC	5 and 15
11.	MSTC Limited	Unlisted	GC	22
12.	National Bicycle Corporation Limited	Unlisted	GC	2
13.	National Seeds Corporation Limited	Unlisted	GC	13
14.	NTC (WBAB&O) Limited	Unlisted	GC	3
15.	State Farms Corporation of India Limited	Unlisted	GC	9,13 and15

[∞] ***Relates to 2004-05***

B Deviations noticed by the CAG

Sl. No.	Name of the Company	Category	Government company(GC)/ deemed government company(DGC)	No. of the Accounting Standard
1.	Bogaingaon Refinery and Petrochemicals Limited	Listed	GC	9
2.	GAIL India Limited	Listed	GC	10
3.	Mahanagar Telephone Nigam Limited	Listed	GC	13
4.	MMTC Limited	Listed	GC	22
5.	Steel Authority of India Limited	Listed	GC	2
6.	Eastern Investment Limited	Listed	DGC	13
7.	Bharat Heavy Plate and Vessels Limited	Unlisted	GC	2 and 4
8.	Cotton Corporation of India Limited	Unlisted	GC	5
9.	India Renewable Energy Development Agency Limited	Unlisted	GC	22
10.	Indian Strategic Petroleum Reserves Limited	Unlisted	GC	21
11.	Industrial Investment Bank of India Limited	Unlisted	GC	29
12.	Konkan Railway Corporation Limited	Unlisted	GC	10
13.	Maharashtra Electrosmelt Limited	Unlisted	GC	29
14.	National Insurance Company Limited	Unlisted	GC	5
15.	NTC (Maharashtra North) Limited	Unlisted	GC	20 and 29
16.	NTC (Maharashtra South) Limited	Unlisted	GC	20
17.	Nuclear Power Corporation of India Limited	Unlisted	GC	10
18.	Power Finance Corporation Limited	Unlisted	GC	5 and 22
19.	Rashtriya Ispat Nigam Limited	Unlisted	GC	2
20.	Rural Electrification Corporation Limited	Unlisted	GC	22
21.	T N Trade Promotion Organisation Limited	Unlisted	GC	12
22.	Zenith Securities and Investment Limited	Unlisted	GC	29

23.	Agricultural Finance Corporation Limited	Unlisted	DGC	29
24.	All Bank Finance Limited	Unlisted	DGC	13
25.	Bhartiya Reserve Bank Note Mudran Limited	Unlisted	DGC	5
26.	BOB Asset Management Company Limited	Unlisted	DGC	28
27.	BOB Housing Limited	Unlisted	DGC	22
28.	BOB Shareholding Limited	Unlisted	DGC	3
29.	Cent Bank Home Finance	Unlisted	DGC	22
30.	Indfund Management Limited	Unlisted	DGC	3
31.	NABARD Consultancy Services Pvt. Limited	Unlisted	DGC	3, 9 and 20
32.	PNB Housing	Unlisted	DGC	22
33.	UTI Technology Services Limited	Unlisted	DGC	5

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