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**Report of the  
Comptroller and Auditor General  
of India**

**for the year ended March 2007**

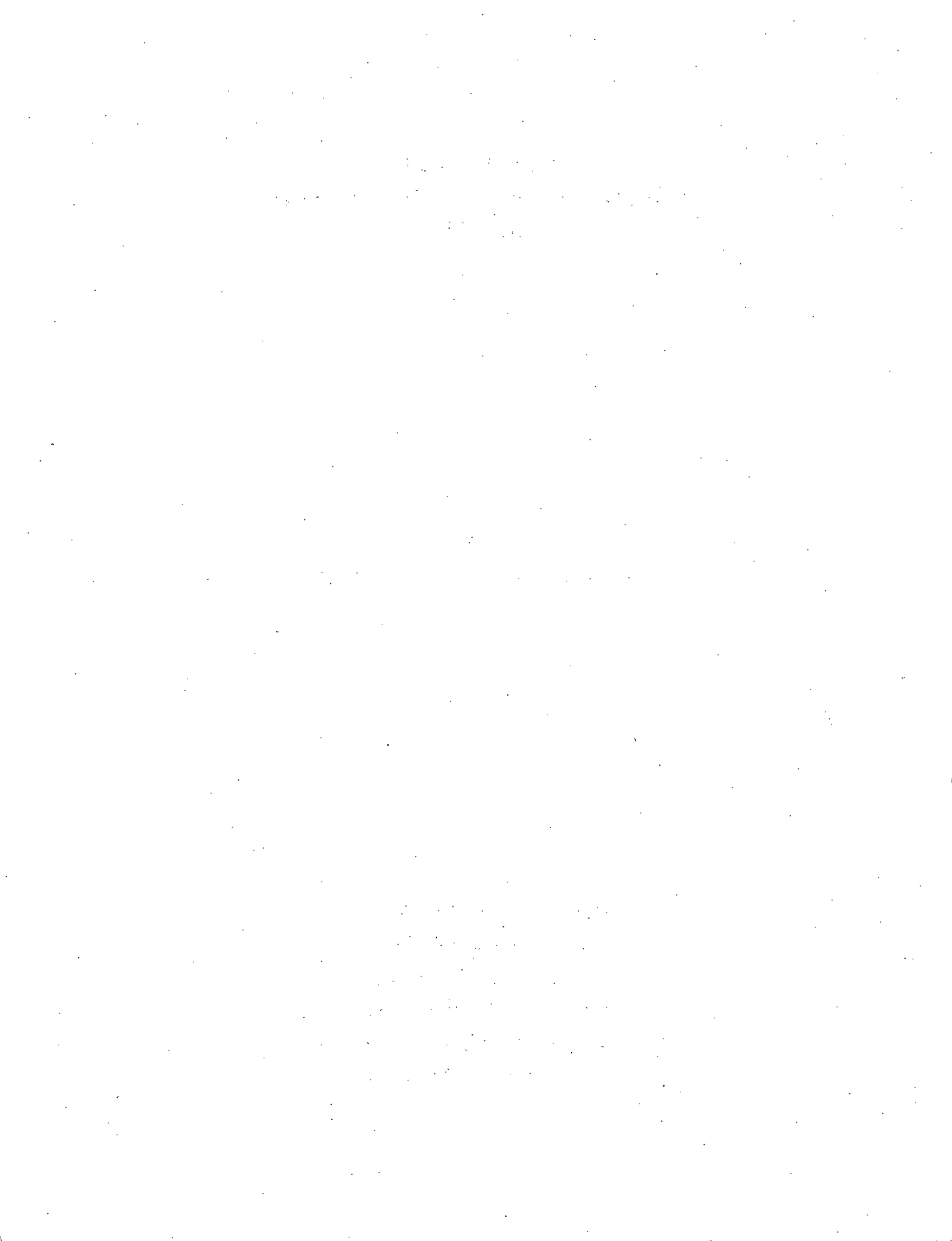
**Union Government  
(Commercial)  
Financial Reporting by  
Public Sector Undertakings  
No. CA 9 of 2008  
Compliance Audit**



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## PREFACE

The accounts of government companies set up under the provisions of the Companies Act (including companies deemed to be government companies as per provisions of the Companies Act) are audited by the Comptroller and Auditor General of India (C&AG) under the provisions of Section 619 of the Companies Act, 1956. The accounts certified by the Statutory Auditors (Chartered Accountants) appointed by the C&AG under the Companies Act are subject to supplementary or test audit by officers of the C&AG and the C&AG gives his comments or supplements the report of the Statutory Auditors. The Companies Act, 1956 empowers the C&AG to issue directions to the Statutory Auditors on the manner in which the Company's accounts shall be audited.

2. The statutes governing some corporations and authorities require their accounts to be audited by the C&AG and reports to be given by him. In respect of five such corporations viz. Airports Authority of India, National Highways Authority of India, Inland Waterways Authority of India, Food Corporation of India and Damodar Valley Corporation, the relevant statutes designate the C&AG as their sole auditor. In respect of one corporation viz. Central Warehousing Corporation, the C&AG has the right to conduct a supplementary or test audit after audit has been conducted by the Chartered Accountants appointed under the statutes governing the Corporation.

3. Reports in relation to the accounts of a government company or corporation are submitted to the Government by the C&AG under the provisions of Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, as amended in 1984.

4. The Audit Board mechanism was restructured during 2005-06 under the supervision and control of the C&AG. The Board, which is permanent in nature, is chaired by the Deputy Comptroller and Auditor General-(Commercial) and consists of senior officers of the C&AG. Two technical experts are inducted as special invitees, if necessary. The Assistant Comptroller and Auditor General (Commercial) of the C&AG's Office is the Secretary of the Board. The Board approves the topics recommended for performance audit. It also approves the guidelines, audit objectives, criteria and methodology for conducting major performance audits. The Board finalises the stand alone performance audit reports after discussions with the representatives of the Ministry and Management.

5. Annual reports on the accounts of the central government companies and corporations are issued by the C&AG to the Government. For the year 2008, these are:

### **Compliance Audit Reports (Yellow Series)**

Report No.CA 9 - Financial Reporting by Public Sector Undertakings (PSUs): This gives an overall picture of the quality of financial reporting by PSUs and an appraisal of the performance of the companies and corporations as revealed by their accounts.

Report No.CA 10 - Information Technology Applications in PSUs: This gives an overall assessment of the use of information technology in selected areas of operations of selected PSUs.

Report No.CA 11 - Compliance Audit Observations: This contains observations on individual topics of interest noticed in the course of audit of the companies and corporations in all sectors other than the companies in the Telecommunications Sector for which a separate report is prepared.

Report No.CA 12 - Compliance Audit Observations: This contains the observations on individual topics of interest noticed in the course of audit of the companies in the Telecommunications Sector.

### **Performance Audit Reports (Blue Series)**

Report No. PA 9: This contains reviews of selected activities of the companies and corporations.

6. The Acts governing Reserve Bank of India, Export-Import Bank of India, Industrial Reconstruction Bank of India, National Bank for Agricultural and Rural Development and National Housing Bank contain provisions whereby the Central Government can appoint the C&AG, at any time, as the auditor to examine and report upon the accounts of these corporations. No such appointment was made during 2006-07.

7. The accounts of the Central Government Public Sector Undertakings reviewed in this Report cover the accounts for the years 2004-05, 2005-06 and 2006-07 (to the extent received). In respect of PSUs where any particular year's accounts were not received before 30 September 2007, the figures of the last audited accounts have been adopted.

8. In respect of some PSUs, figures for the previous year might not agree with the corresponding figures shown in the Audit Report- No. 9 of 2007 (Yellow series), owing to replacement of provisional figures by audited/revised figures.

9. Impact of revision of accounts as well as comments issued as a result of supplementary audit of the financial statements of central government companies conducted by the C&AG for the year 2006-07 (or earlier years as are finalised during the current year), and significant findings reported by the Statutory Auditors while certifying the financial statements of the PSUs are given in this Report. The report also contains the impact of comments issued by the C&AG on the financial statements of the statutory corporations where C&AG is the sole auditor. Besides, a resume of the reports submitted by the Statutory Auditors in compliance with the directions issued to them by the C&AG under Section 619(3)(a) of the Companies Act, 1956, is also given in this Report.

10. The Report also enumerates non-compliance with the mandatory requirements relating to composition of the Board of Directors and constitution of the Audit Committee and also highlights the participation of some PSUs in UN's Global Compact and Global Reporting Initiative for social responsibility reporting.

11. All references to 'Government Companies/ Corporations or PSUs' in this report may be construed to refer to 'Central Government Companies/ Corporations' unless the context suggests otherwise.

## OVERVIEW

### 1. Financial performance of Public Sector Undertakings

As on 31 March 2007, there were 401 central government Public Sector Undertakings (PSUs) under the audit jurisdiction of the Comptroller and Auditor General of India. These included 300 government companies, 95 deemed government companies and six statutory corporations. This report deals with 348 PSUs comprising 267 government companies, 75 deemed government companies and six statutory corporations. Fifty three companies are not covered in this report. Out of them, accounts of 12 PSUs were in arrears for three years or more, two PSUs had not submitted their first accounts, 28 PSUs were defunct/under liquidation and accounts of 11 PSUs were not due.

*[Para 1.1.5]*

#### Government Investments

The accounts of 348 PSUs (289 for current year and 59 for earlier years) indicated that the Government of India had invested Rs.1,37,110 crore directly in the equity capital of 273 government companies and corporations. Loans amounting to Rs.69,798 crore had also been received by the PSUs from the Government of India as on 31 March 2007. Compared to the previous year, investment in equity of PSUs by the Government of India registered a net increase of Rs.12,622 crore and loans given to them increased by Rs.1,114 crore.

*[Para 1.2.1]*

#### Market Capitalisation

The market value of shares of 37 listed government companies as per prices prevailing in stock markets on 31 March 2007 stood at Rs.6,41,483 crore. This compared favourably with the total book value of their shares at Rs.2,51,119 crore. Market value of shares held by the Government of India and government companies in these companies stood at Rs.5,07,297 crore as on 31 March 2007 as compared with the book value of Rs.1,94,419 crore.

*[Para 1.2.2]*

#### Return on Investment

Out of the 273 government companies and corporations where data has been analysed in this Report, 178 government companies and corporations earned profits during the year and 72 government companies suffered losses excluding Food Corporation of India and Inland Waterways Authority of India where deficits are reimbursed by the Government of India as subsidy/grant. The remaining 21 companies had not started their commercial operations. The total profit earned by 178 government companies and corporations was Rs.94,809 crore of which, as much as 80.96 per cent (Rs.76,750 crore) was contributed by 50 government companies and corporations under six sectors viz., Petroleum, Telecommunication Services, Power, Coal & Lignite, Steel and Minerals & Metals.

*[Paras 1.3.1.1, 1.3.1.2 and 1.5.1.1]*

Out of the 178 government companies and corporations which earned profit, 107 government companies and corporations declared dividend for the year 2006-07

amounting to Rs.27,859 crore. Out of this, Rs.20,831 crore were paid/ payable to the Government of India. The dividend paid to Government of India represented 15.19 *per cent* return on the total investment by the Government of India (i.e. Rs.1,37,110 crore) in all government companies and corporations.

*[Paras 1.3.3.2 and 1.3.3.7]*

Government companies under the Ministry of Petroleum and Natural Gas, operating partially under the administered/ regulated prices, contributed Rs.12,045 crore representing 43.24 *per cent* of the total dividend declared by all government companies.

*[Para 1.3.3.3]*

Non compliance with Government's directive in the declaration of dividend resulted in a shortfall of Rs.2388 crore in the payment of dividend for the year 2006-07.

*[Para 1.3.3.6]*

### **Net Worth/Accumulated Loss**

Out of 273 government companies and corporations, the equity investment in 70 companies had been completely eroded by their accumulated losses. As a result, the aggregate net worth of these companies had become negative to the extent of Rs.64,358 crore as on 31 March 2007. Due to the negative net worth, recovery of the loans given by the Government to these companies was doubtful. The accumulated losses in these 70 government companies increased by Rs.3,362 crore, from Rs.73,193 crore in 2005-06 to Rs.76,555 crore in 2006-07.

*[Para 1.5.2]*

### **Companies referred to BIFR**

Out of 70 companies the equity capital of which had been eroded, 35 had been referred to the BIFR. While revival package was approved in respect of six companies, 16 were recommended for closure/winding up. The remaining 13 companies were under various stages of processing.

*[Para 1.5.3]*

## **2. Audit of Public Sector Undertakings**

Out of 401 PSUs including six statutory corporations, annual accounts for the year 2006-07 were received from 289 PSUs including five Statutory Corporations. Of these, accounts of 198 PSUs including four statutory corporations were reviewed in audit.

*[Paras 2.3.2 and 2.4.3]*

### **Revision of Accounts**

As a result of supplementary audit by the C&AG, 12 government companies (including one listed government company) revised their accounts for the year 2006-07. The impact of the revision on the profitability of these companies was to the extent of Rs.243.66 crore.

*[Para 2.4.3.1]*

### **Impact of C&AG's comments on the accounts**

Comments issued by the C&AG as a result of supplementary audit of government companies brought out overstatement of assets by Rs.71.94 crore in five companies and profit by Rs.1036.23 crore in 15 companies.

Similarly, there was understatement of assets by Rs.24.18 crore in six companies, liabilities by Rs.6.38 crore in three companies, profit by Rs.55.98 crore in four companies and loss by Rs.41.36 crore in five companies.

*[Paras 2.4.4.2 and 2.4.4.5]*

In the case of statutory corporations where C&AG is the sole auditor, the impact of audit observations on the accounts of three corporations was overstatement of assets by Rs.341.06 crore and profit by Rs.2.64 crore. Similarly, liabilities and loss were understated by Rs.36.32 crore and Rs.1.64 crore respectively. Assets were overstated by Rs.17.80 crore in Central Warehousing Corporation where C&AG conducts supplementary audit.

*[Paras 2.4.4.7 and 2.4.4.8]*

### **Observations of Statutory Auditors**

The Statutory Auditors appointed by the C&AG made significant qualifications in their reports in respect of 40 government companies (including deemed government companies), of which 11 were listed companies.

*[Paras 2.4.4.1 and 2.4.4.4]*

In compliance with the directions issued by the C&AG under Section 619(3)(a) of the Companies Act, 1956, the Statutory Auditors reported deficiencies relating to financial controls and procedures including lack of internal control measures in respect of fixed assets, debtors, inventory and internal audit in various government companies (including deemed government companies).

*[Paras 2.4.4.3, 2.4.4.6 and 2.5]*

### **Departures from Accounting Standards**

Deviations from the provisions of accounting standards in preparation of the financial statements were noticed in 32 companies and one statutory corporation by the statutory auditors. C&AG also pointed out such deviations in another 27 companies and one statutory corporation.

*[Para 2.6]*

### **3. Corporate Governance**

Corporate Governance generally refers to the practices by which organisations are directed, controlled and held to account.

[Para 3.1.1]

As the Board of Directors and Audit Committee are the most significant instrument of Corporate Governance in a company, Audit conducted a limited review of the compliance with the provisions of Clause 49 of the Listing Agreement, Section 292A of the Companies Act, 1956 and DPE's guideline relating to the number of independent directors or non-official directors on the Board and constitution and composition of Audit Committee of limited government companies as on 30 June 2007.

[Paras 3.5.2, 3.6.1, 3.7.1 and 3.8.1]

The Board of 30 listed government companies had not been constituted as per clause 49 of Listing Agreement as there were no independent directors on the Board of nine listed government companies and the Board of 21 listed government companies did not have the required number of independent directors.

[Para 3.5.2]

The Board of 64 unlisted government companies had not been constituted as per DPE's guideline as there was no non-official director on the Board of 48 unlisted government companies and the Board of Directors of 16 unlisted government companies did not comprise the required number of non-official directors.

[Para 3.7.1]

Though the Audit Committee existed in all listed companies, the composition of the Committee in 18 listed companies was not as per Clause 49 of the Listing Agreement. As regards unlisted government companies, there was no Audit Committee in five companies leading to non-compliance with the provisions of section 292A of the Companies Act, 1956.

[Paras 3.6.2 and 3.8.1]

To promote good governance practices, 30 unlisted government companies formed Audit Committee though not required by Section 292A of the Companies Act, 1956.

[Para 3.9.1]

Since statutory corporations are not governed by the Companies Act, 1956, they do not prepare Directors'/Members' Responsibility Statement.

[Para 3.10]

### **4. Environmental Aspect and Sustainability Reporting**

The high levels of public accountability attached to Public Sector Undertakings (PSUs) as a result of their public ownership makes socially responsible reporting by PSUs particularly important.

The issue relating to social obligations of Central Public Enterprises was examined by the Committee on Public Undertakings (COPU) in 1992. Based on the recommendations of COPU, Department of Public Enterprises (DPE) issued general guidelines in November, 1994. A limited survey of socially responsible reporting by central PSUs in India revealed that central PSUs were yet to adopt a systematic approach towards socially responsible reporting.

The 'United Nation's Global Compact' is an initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies and to report on them through Communication on Progress. There are 10 principles relating to Human Rights, Labour Standards, Environment and Anti-Corruption that the participating companies are required to follow and report on. Out of 47 PSUs which were members of the UN's Global Compact as of November 2007, 23 PSUs were recognized as active participants

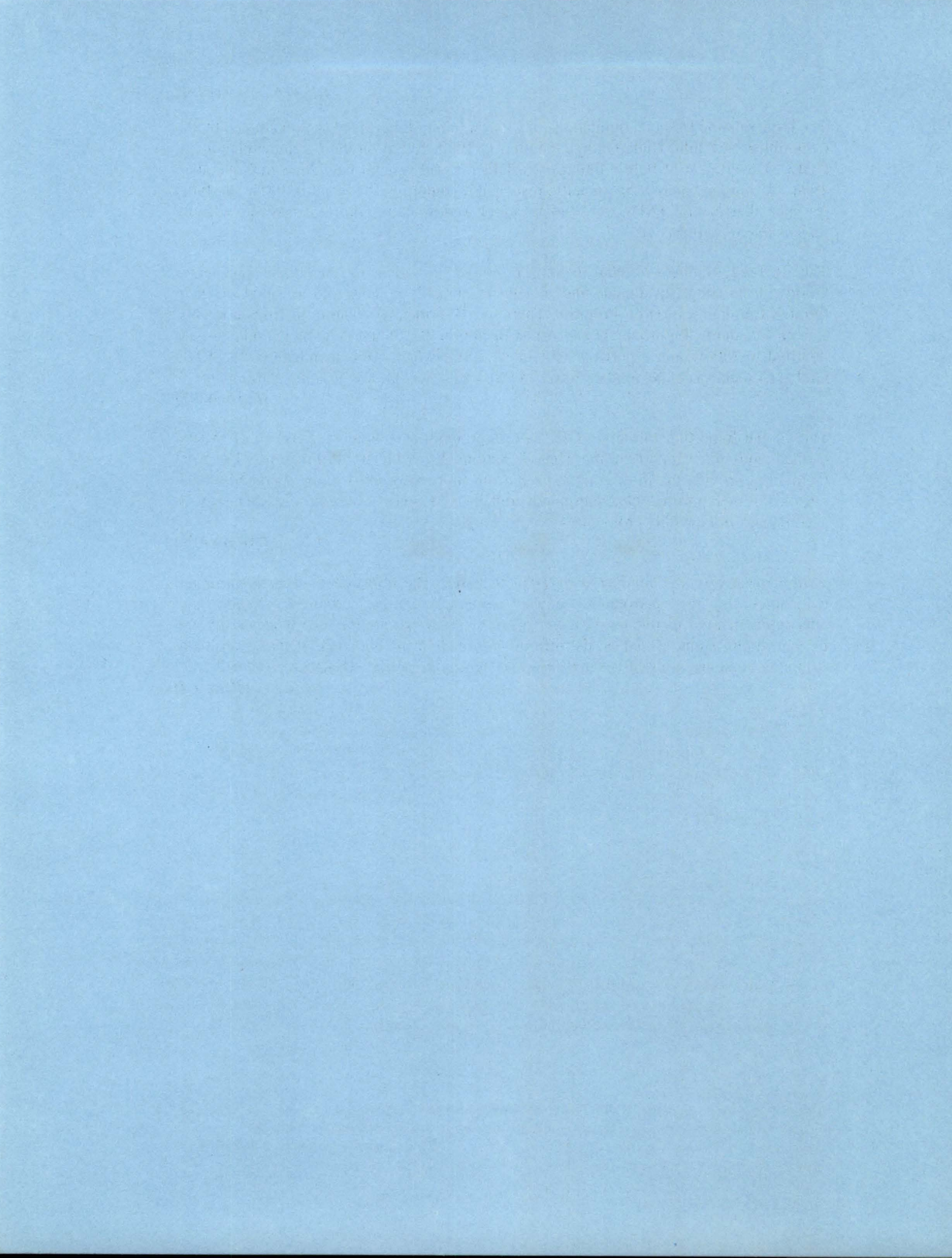
**[Para 4.2.2]**

The Global Reporting Initiative (GRI) is a large multi-stakeholders' network of experts formed with the support of the United Nations Environment Programme. The GRI Guidelines provide the most common reporting framework used in the world for social responsibility reporting. No central government PSU was reporting systematically in accordance with the GRI protocols.

**[Para 4.3 ]**

A limited survey was conducted by audit to collect the information from government companies in the petroleum, power, mining, fertilizer, coal & lignite and telecommunication sectors on measures taken by them to conserve energy and water and to control emissions. Based on the information made available some of the government companies had taken initiatives in these areas during the period 2004-05 to 2006-07.

**[Para 4.4]**





## CHAPTER 1

### FINANCIAL PERFORMANCE OF PUBLIC SECTOR UNDERTAKINGS

#### 1.1 Introductory

**1.1.1** According to section 617 of the Companies Act, 1956 a government company is defined as a company in which not less than fifty one *per cent* of the paid-up share capital is held by central government, or by any state government or governments, or partly by the central government and partly by one or more state governments and it includes a company which is a subsidiary of a government company defined thus. Section 619 B of the Companies Act, 1956 lays down the criteria for determining whether a company is a deemed government company. Besides, Government of India sets up corporations under Special Acts of the Parliament.

**1.1.2** Audit of government companies (including deemed government companies) is conducted by the Comptroller and Auditor General of India (C&AG) under the provisions of Section 619 of the Companies Act, 1956 read with Section 19 of the C&AG's (Duties, Powers and Conditions of Service) Act, 1971. In respect of government companies, C&AG has the power to appoint the Auditor and to direct the manner in which the company's accounts shall be audited by the Auditor. C&AG is also empowered to give such Auditor instructions in regard to any matter relating to the performance of his functions as such and to conduct a supplementary or test audit of the company's accounts.

**1.1.3** Audit of six statutory corporations, established under Special Acts of Parliament is also conducted by the C&AG of India as per provisions contained in the relevant statutes.

**1.1.4** As on 31 March 2007, there were 401 central government public sector undertakings (PSUs), including six corporations and 95 deemed government companies, under the audit jurisdiction of the C&AG. Out of these, shares of 49 companies (including five deemed government companies) were listed on the various stock exchanges in India. During 2006-07, 13 companies (11 government companies and two deemed government companies) came within the audit purview of the C&AG and 16 companies (12 government companies and four deemed government companies) ceased to be government companies. The details are given in **Appendix I**.

**1.1.5** Out of these 401 PSUs, this Chapter deals with data relating to 348 PSUs comprising six corporations, 267 government companies and 75 deemed government companies. Figures have been taken from the accounts of 2006-07 for 289 PSUs<sup>α</sup> that submitted their accounts for the year 2006-07 for audit by 30 September 2007. Of the remaining government companies, figures from the accounts of 2005-06 have been taken for 52 government companies (including one corporation and 10 deemed government companies) and from the accounts of 2004-05 for seven companies. 53 companies (including 20 deemed government companies), the accounts of which were in arrears for various reasons<sup>β</sup>, are not covered in this Chapter. These 53 companies are identified by two asterisks (\*\*) in **Appendix II**.

<sup>α</sup> Consisting of five corporations, 219 government companies and 65 deemed government companies. Of these 42 were listed government companies and five were listed deemed government companies.

<sup>β</sup> Accounts of 12 PSUs are in arrears for three years or more, two PSUs had not submitted their first accounts, 28 PSUs were defunct/under liquidation and accounts of 11 PSUs had not become due.

**1.2.1 Investment in government companies and corporations**

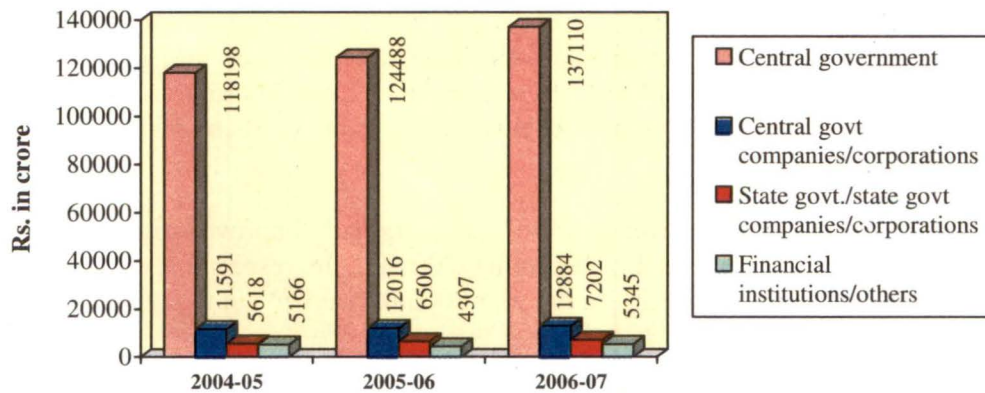
**1.2.1.1:** The equity investment of the Government of India in 273 government companies and corporations at the end of 2006-07 and loans given to them amounted to Rs.1,37,109.83 crore and Rs.69,798.05 crore respectively. Some government companies and corporations have also contributed to the investment in these public sector undertakings. Ministry/Department wise details of equity held and loans extended by the Government of India, state governments and central/state government companies and corporations and others to central government companies are given at **Appendix III**. These are summarised below:

**Table 1****(Rs. in crore)**

Sources	As on 31 March 2007			As on 31 March 2006		
	Equity	Loans	Total	Equity	Loans	Total
<b>Statutory Corporations</b>						
<i>Central Government</i>	26471.27	20.00	26491.27	19281.52	1492.27	20773.79
Central Government Companies/Corporations	30.32	0.00	30.32	30.32	0.00	30.32
State Governments/State Government Companies/ Corporations	1719.65	4.00	1723.65	1342.80	0.00	1342.80
Financial Institutions/Others	0.27	10787.76	10788.03	0.27	11244.62	11244.89
<b>Total</b>	<b>28221.51</b>	<b>10811.76</b>	<b>39033.27</b>	<b>20654.91</b>	<b>12736.89</b>	<b>33391.80</b>
<b>Listed Government Companies</b>						
<i>Central Government</i>	24681.15	1836.81	26517.96	23136.96	1595.41	24732.37
Central Government Companies/Corporations	2507.08	2728.55	5235.63	2462.54	2707.23	5169.77
State Governments/State Government Companies/ Corporations	8.23	171.89	180.12	57.65	138.69	196.34
Financial Institutions/Others	3906.51	79662.91	83569.42	3592.78	71380.43	74973.21
<b>Total</b>	<b>31102.97</b>	<b>84400.16</b>	<b>115503.13</b>	<b>29249.93</b>	<b>75821.76</b>	<b>105071.69</b>
<b>Unlisted Government Companies</b>						
<i>Central Government</i>	85957.41	67941.24	153898.65	82069.41	65596.87	147666.28
Central Government Companies/Corporations	10346.65	5014.09	15360.74	9522.93	5486.77	15009.70
State Governments/State Government Companies/ Corporations	5474.15	1678.77	7152.92	5099.52	407.48	5507.00
Financial Institutions/Others	1437.90	147431.06	148868.96	713.57	130103.78	130817.35
<b>Total</b>	<b>103216.11</b>	<b>222065.16</b>	<b>325281.27</b>	<b>97405.43</b>	<b>201594.90</b>	<b>299000.33</b>
<i>Central Government</i>	137109.83	69798.05	206907.88	124487.89	68684.55	193172.44
Others	25430.76	247479.03	272909.79	22822.38	221469.00	244291.38
<b>Grand Total</b>	<b>162540.59</b>	<b>317277.08</b>	<b>479817.67</b>	<b>147310.27</b>	<b>290153.55</b>	<b>437463.82</b>
Percentage of central government investment to total investments	84.35	22.00	43.12	84.51	23.67	44.16

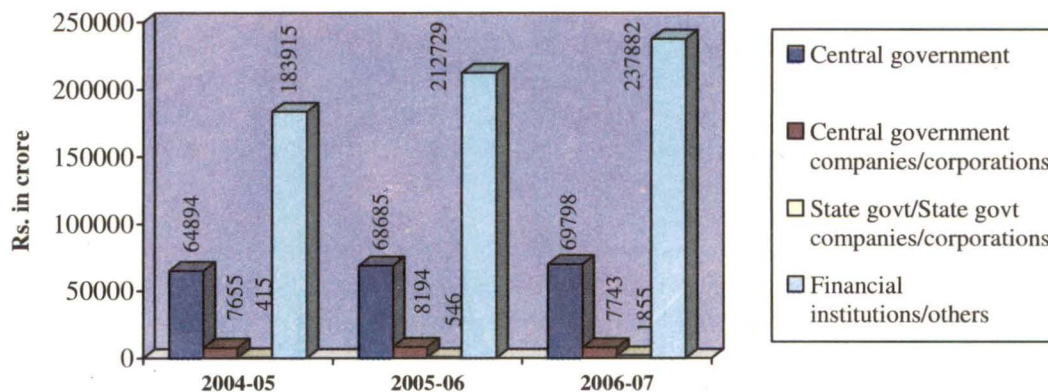
**1.2.1.2** During 2006-07, the investment in equity of these government companies and corporations registered a net increase of Rs.15,230.32 crore [Graph 1(a)]. This included Rs.12,621.94 crore equity invested by the Government of India. Significant investments were made in the government companies and corporations under the Ministries of Shipping, Road Transport and Highways (Rs.7,321 crore), Power (Rs.1,448 crore), Heavy Industry & Public Enterprises (Rs.1,052 crore) and Railways (Rs.870 crore). The share of statutory corporations in the increase was Rs.6,978.12 crore in National Highways Authority of India and Rs.198 crore in the Damodar Valley Corporation.

**Graph 1(a) - Equity investment in government companies and corporations**



**1.2.1.3** During 2006-07, the loans to the government companies and corporations registered a net increase of Rs.27,123.53 crore, [Graph 1(b)]. This included Government of India loan of Rs.1,113.50 crore given mainly to government companies and corporations under the Ministry of Chemicals & Fertilizers (Rs.2,578 crore), Atomic Energy (Rs.1,116 crore), Railways (Rs.954 crore), Finance (Rs.698 crore) and Urban Development and Poverty Alleviation (Rs.595 crore).

**Graph 1(b) - Loans given to government companies and corporations**



**1.2.1.4** The total loans received by 273 companies/corporations from all sources and outstanding against these as on 31 March 2007 was Rs.3,17,277.08 crore. However, total assets (fixed assets as well as current assets) of these government companies and corporations were Rs.10,34,203.73 crore as on 31 March 2007 which represented 325.96 per cent of the outstanding loans. As on 31 March 2006, the assets were Rs.9,02,886.45 crore, being 311.18 per cent of the outstanding loans amounting to Rs.2,90,153.55 crore.

**1.2.1.5** In respect of statutory corporations, the total assets and government loans as on 31 March 2007 were Rs.73,905.76 crore and Rs.20 crore respectively against assets of Rs.66,556.27 crore and loans of Rs.1,492.27 crore as on 31 March 2006. In respect of listed government companies, the total assets and government loans as on 31 March 2007 were Rs.4,46,173.46 crore and Rs.1,836.81 crore respectively as against total assets and government loans of Rs.3,88,306.50 crore and Rs.1,595.41 crore respectively as on 31 March 2006. In respect of unlisted government companies the total assets and government loans as on 31 March 2007 were Rs.5,14,124.51 crore and Rs.67,941.24 crore respectively, as against the assets of Rs.4,48,023.68 crore and government loans of Rs.65,596.87 crore, as on 31 March 2006.

**1.2.1.6** The overall interest coverage ratio<sup>\*</sup> had marginally improved to 5.99 during 2006-07 from 5.39 during 2005-06 and 5.28 during 2004-05. In respect of unlisted government companies interest coverage ratio for the year 2006-07 worked out to 4.19 as against 3.93 for 2005-06 and 3.24 for 2004-05.

## **1.2.2 Market value of equity investment in government companies**

**1.2.2.1** Shares of 49 government companies were listed on the various Stock Exchanges in India. These consist of 38 government companies, six subsidiaries of government companies and five deemed government companies.

**1.2.2.2** In respect of 32 listed government companies, the shares of which were traded<sup>a</sup> during 2006-07, the total market value of their equity shares as on 31 March 2007 stood at Rs.6,30,906.16 crore as compared to the total book value of Rs.2,46,975.72 crore. However, the total market value of shares in these companies had gone down by Rs.1,04,061.85 crore (14.16 per cent) as on 31 March 2007 as compared to 31 March 2006. The details are indicated in **Appendix IV**.

**1.2.2.3** The market value of shares held by the Government of India in these 32 companies stood at Rs.4,99,619.39 crore as on 31 March 2007 as compared to the book value of Rs.1,91,931.93 crore. However, the total market value of shares held by the Government in these companies had gone down by Rs.74,204.95 crore ( 12.93 per cent) as on 31 March 2007 as compared to 31 March 2006.

**1.2.2.4** The total market value of shares of five subsidiary government companies, the shares of which were traded<sup>b</sup> during 2006-07, stood at Rs.10,576.98 crore as on 31 March 2007 as compared to their book value of Rs.4,143.15 crore. However, the total market value of shares

<sup>\*</sup> Earnings before interest and taxes to interest expense

<sup>a</sup> Shares of IRCON International Limited, MMTC Limited, Hindustan Cables Limited, Hindustan Photofilms (Manufacturing) Company Limited and India Tourism Development Corporation Limited were not traded during 2006-07.

<sup>b</sup> Shares of Hindustan Fluorocarbons Limited (subsidiary of Hindustan Organic Chemicals Limited) were not traded.

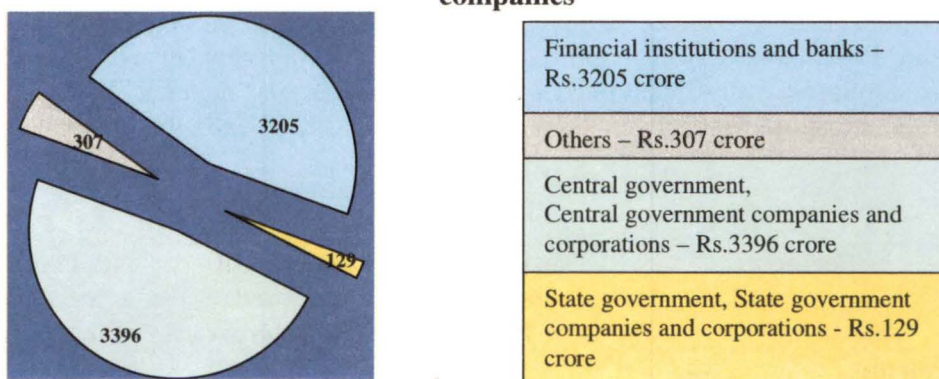
held by government companies in these companies had gone down by Rs.3,893.37 crore (33.65 per cent) as on 31 March 2007 as compared to 31 March 2006.

### 1.2.3 Investment in deemed government companies

**1.2.3.1** The capital invested by the central government, state governments and by companies and corporations controlled by them in 75 deemed government companies is given in **Appendix V**.

**1.2.3.2** As of 31 March 2007, equity of Rs.7,037.72 crore in 75 deemed government companies (Graph 2) was contributed by the Government of India (Rs 93.52 crore in three companies), state governments (Rs.2.52 crore in five companies), central government companies and corporations (Rs.3,302.94 crore in 19 companies), state government companies and corporations (Rs.126.64 crore in 13 companies), financial institutions and banks (Rs.3,205.22 crore in 51 companies) and others (Rs.306.88 crore in 25 companies).

**Graph 2 - Composition of share capital in deemed government companies**

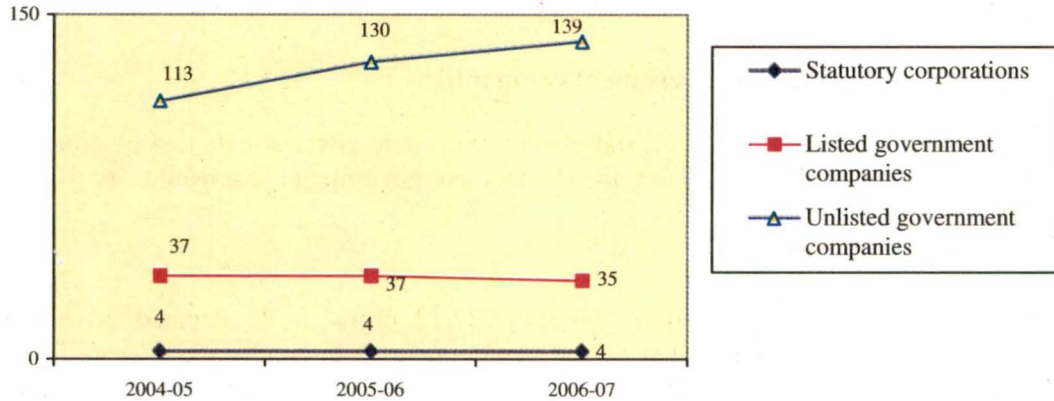


**1.2.3.3** The equity in these companies increased by Rs.494.99 crore, i.e. from Rs.6,542.73 crore in 2005-06 to Rs.7,037.72 crore in 2006-07. There was no fresh investment by Government of India. The share capital of NTPC-SAIL Power Supply Company Limited increased by Rs.450 crore due to investment by two government companies, i.e. Steel Authority of India Limited and NTPC Limited.

### 1.3.1 Return on investment in government companies and corporations

**1.3.1.1** Details of return on net worth and capital employed during 2004-05 to 2006-07 in 273 government companies and corporations are given in **Appendix VI**. As can be seen in Graph 3, during the period of three years, overall number of government companies and corporations that earned profit increased from 154 in 2004-05 (Rs.75,182.37 crore) to 178 in 2006-07 (Rs.94,808.72 crore), though the number of profit earning listed government companies during the same period declined from 37 to 35.

**Graph 3 - No. of Profit earning statutory corporations, listed and unlisted government companies**



**1.3.1.2** During 2006-07, 178 government companies and corporations earned profit. The total profit earned by them was Rs.94,808.72 crore of which, as much as 80.96 per cent (Rs.76,749.71 crore) was contributed by 50 government companies and corporations under six sectors viz., Petroleum, Power, Telecommunication Services, Coal & Lignite, Steel and Minerals & Metals. Out of these, 32 government companies and corporations in the sectors of Petroleum, Power and Coal & Lignite contributed 58.42 per cent, in which the product prices were administratively determined or regulated to varying degrees. The sector-wise breakup of these 32 government companies and corporations is given in the following table:

**Table 2**

Sector	No. of Profit earning PSUs	Net Profit earned (Rs. in crore)	Net Profit as a percentage of total profit
<b>1. Petroleum</b>			
Listed government companies	8	30241.07	31.90
Unlisted government companies	4	2928.41	3.09
Total	12	33169.48	34.99
<b>2. Power</b>			
Statutory corporations	1	1238.65	1.30
Listed government companies	1	6864.72	7.24
Unlisted government companies	9	5257.53	5.55
Total	11	13360.90	14.09
<b>3. Coal &amp; Lignite</b>			
Listed government companies	1	566.78	0.60
Unlisted government companies	8	8285.42	8.74
Total	9	8852.20	9.34
<b>Total (1) to (3)</b>	<b>32</b>	<b>55382.58</b>	<b>58.42</b>

### 1.3.2 Profitability analysis of government companies and corporations

1.3.2.1 Profitability analysis of 273 government companies and corporations indicating profit before interest and tax, capital employed, profit after tax, dividend, net worth, ratio of profit after tax to net worth, ratio of profit before interest and tax to capital employed and dividend to equity, as given in **Appendix VI**, has been summarized in the following table indicating the trend of these ratios over a period of three years.

**Table 3**

Sl. No.	Particulars	2004-05	2005-06	2006-07
		Rs. in crore		
1.	Profit before interest and tax <sup>♦</sup>	110484.16	117619.86	147666.90
2.	Profit before tax	89544.48	95810.36	123016.43
3.	Profit after tax	66887.71	71235.57	88100.60
4.	Dividend <sup>‡</sup>	20573.16 <sup>a</sup>	23263.95 <sup>b</sup>	27858.62 <sup>c</sup>
5.	Paid up capital	140573.24	147310.27	162540.59
6.	Net worth <sup>®</sup>	366183.82	384792.13	446896.95
7.	Capital employed <sup>Ω</sup>	520540.85	601346.21	691355.15
<b>Ratio</b>				
8.	Profit after tax to net worth	0.18	0.19	0.20
9.	Profit before interest and tax to capital employed	0.21	0.20	0.21
10.	Dividend to equity	0.15	0.16	0.17

1.3.2.2 On the basis of the data for the year 2006-07 furnished by the individual government companies and corporations, the following companies have been ranked as the top 10 in terms of ratio of profit before interest and tax to capital employed and profit after tax to net worth which help measure profitability. For this purpose government companies and corporations, having paid up capital of Rs.100 crore and above and which had declared dividend, have been considered.

<sup>♦</sup> Profit in item 1,2,3,8 and 9 represents net of losses in respect of 273 government companies and corporations.

<sup>‡</sup> Includes dividend declared only by those government companies and statutory corporations whose accounts were received for audit by 30 September 2007. As such, this amount would not match the amount shown as dividend received in the Finance Accounts of the Union Government.

<sup>a</sup> Dividend declared by 102 companies and corporations.

<sup>b</sup> Dividend declared by 105 companies and corporations for 2005-06 and one company for 2004-05.

<sup>c</sup> Dividend declared by 97 companies and corporations for 2006-07, nine companies for 2005-06 and one company for 2004-05.

<sup>®</sup> Net worth represents paid up capital, share money pending allotment, share premium and free reserves & surplus less accumulated losses and miscellaneous expenditure not written off.

<sup>Ω</sup> Capital employed means sum of net fixed assets and working capital (current assets less current liabilities).

**A. Ranking in terms of ratio of profit before interest and tax to capital employed as on 31 March 2007**

**Table 4**

Rank	Name of the company	Ratio
1.	Hindustan Aeronautics Limited	4.122
2.	South Eastern Coalfields Limited	0.662
3.	Central Coalfields Limited	0.651
4.	National Mineral Development Corporation Limited (Listed)	0.623
5.	Oil & Natural Gas Corporation Limited (Listed)	0.599
6.	National Buildings Construction Corporation Limited	0.594
7.	Mazagon Dock Limited	0.568
8.	Mahanadi Coalfields Limited	0.545
9.	General Insurance Corporation of India Limited	0.544
10.	Bharat Heavy Electricals Limited (Listed)	0.495

**B. Ranking in terms of ratio of profit after tax to net worth as on 31 March 2007**

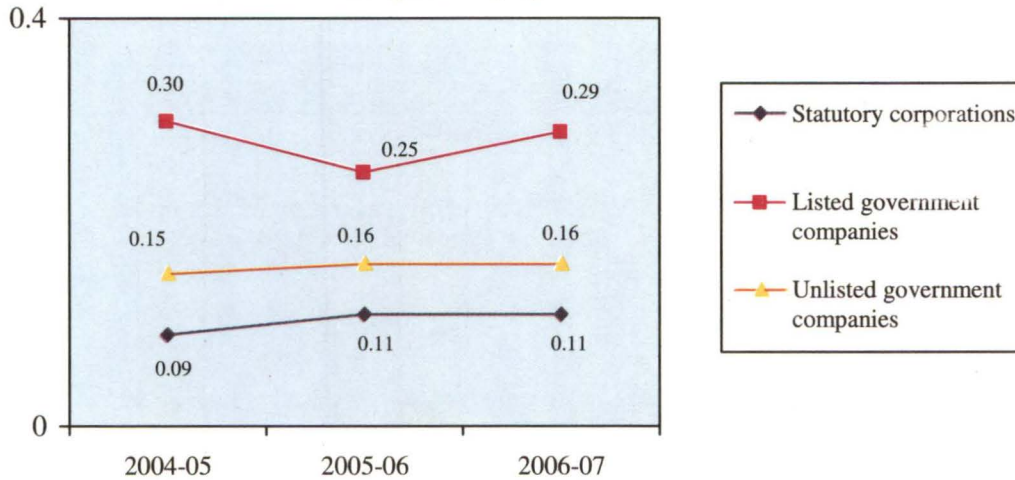
**Table 5**

Rank	Name of the company	Ratio
1.	Hindustan Aeronautics Limited	0.552
2.	National Buildings Construction Corporation Limited	0.536
3.	Rural Electrification Corporation Limited	0.453
4.	National Mineral Development Corporation Limited (Listed)	0.402
5.	Mazagon Dock Limited	0.388
6.	Central Coalfields Limited	0.385
7.	Steel Authority of India Limited (Listed )	0.369
8.	The Shipping Corporation of India Limited	0.345
9.	Mahanadi Coalfields Limited	0.324
10.	National Aluminium Company Limited (Listed )	0.310

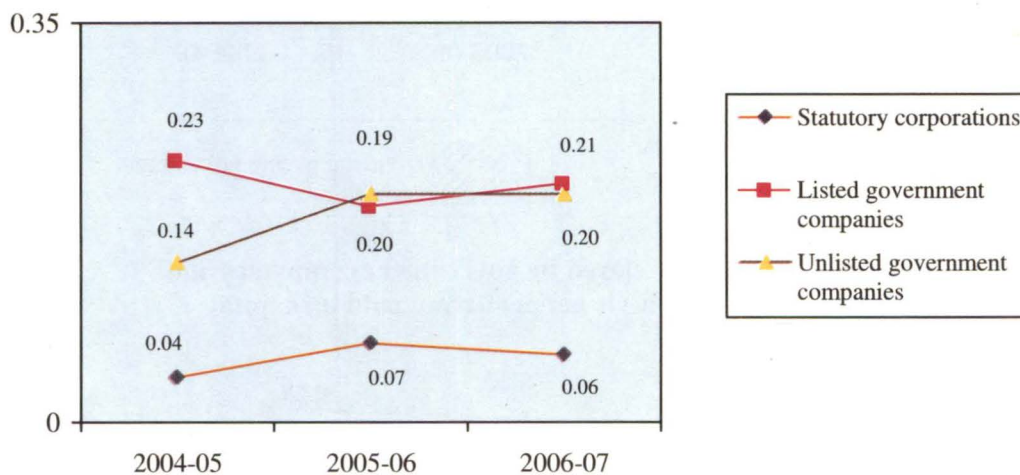
**1.3.2.3** Ratio of profit before interest and tax to capital employed and profit after tax to net worth over a period of three years ending 31 March 2007 in respect of all statutory corporations, listed government companies and unlisted government companies are given in the Graphs 4 and 5.



**Graph 4 - Ratio of profit before interest and tax to capital employed**



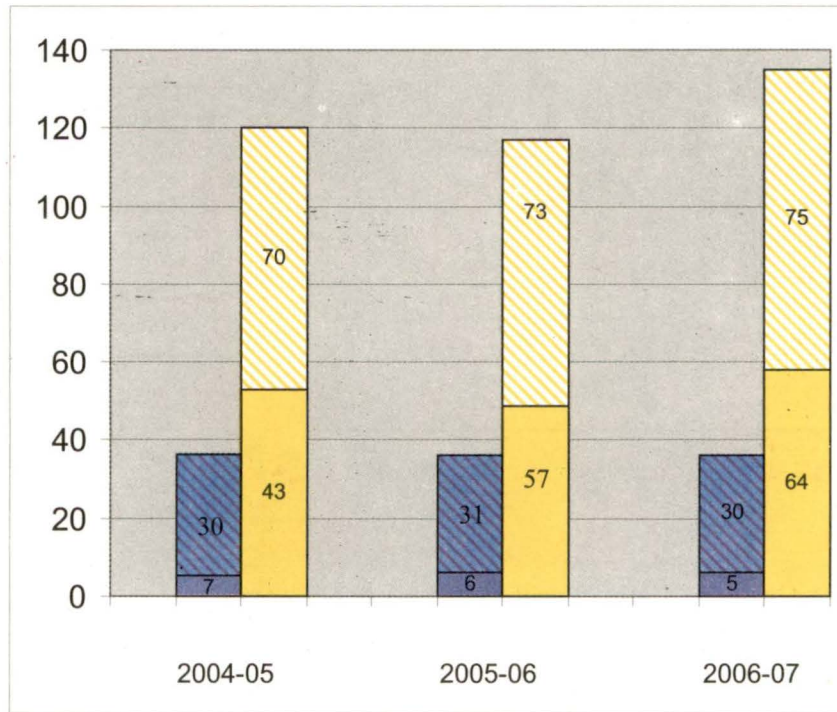
**Graph 5 - Ratio of profit after tax to net worth**



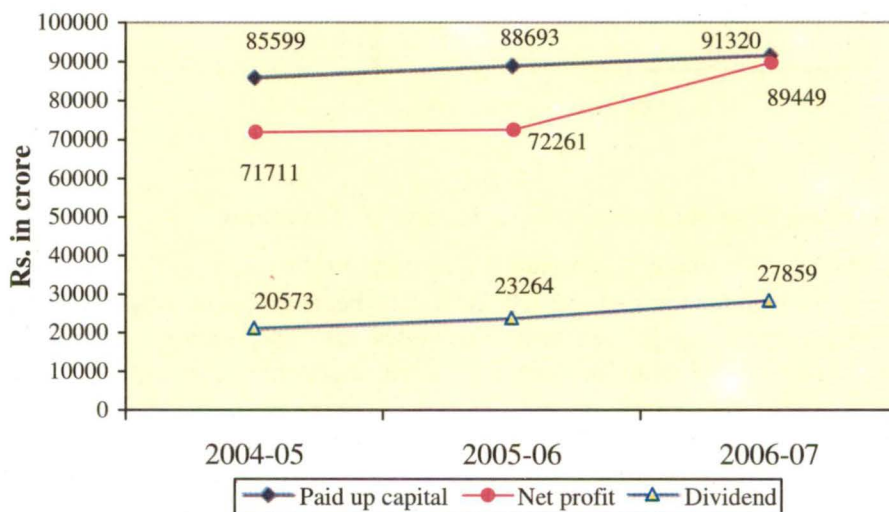
### 1.3.3 Profit-earning of government companies and corporations

**1.3.3.1** The number of government companies and corporations that had declared dividend during the last three years ended 31 March 2007 has been given in **Appendix VII**. The number of dividend declaring government companies and corporations went up to 107 (including two statutory corporations and 30 listed companies) in 2006-07 from 102 (including two statutory corporations and 30 listed companies) in 2004-05 (Graph 6). Dividend declared as a percentage of net profit earned by these companies and corporations increased from 28.69 per cent in 2004-05 to 31.14 per cent in 2006-07. In absolute terms, the dividend declared by the companies and corporations in 2006-07 increased by Rs.7,285.46 crore from Rs.20,573.16 crore in 2004-05 to Rs.27,858.62 crore in 2006-07 (Graph 7). However, 71 government companies and corporations (including two statutory corporations and five listed government companies) which earned an aggregate profit of Rs.5,359.54 crore in the current year did not declare any dividend.

**Graph 6 Number of profit earning/dividend paying listed and unlisted government companies**



**Graph 7 Dividend declared by government companies and corporations vis-a-vis net profit and paid up capital**



1.3.3.2 Out of total dividend of Rs.27,858.62 crore declared by 107 government companies and corporations in the current year, dividend receivable by Government of India amounted

to Rs.20,831.08 crore\*. The return on aggregate investment of Rs.79,389.41 crore made by the Government of India in equity capital of 81 government companies and corporations (two statutory corporations, 25 listed government companies, 54 unlisted government companies) was 26.24 per cent. Similarly, the government companies received Rs.3,572.02 crore as dividend on their investment of Rs.5,909.47 crore in the equity of various subsidiaries (also government companies) and thus earned a return of 60.44 per cent.

**1.3.3.3** The companies under the Ministry of Petroleum and Natural Gas contributed 43.24 per cent (Rs.12,045.48 crore) of the total dividend (Rs.27,858.62 crore) declared by various companies in 2006-07.

**1.3.3.4** The top ten dividend paying companies for 2006-07 were as under:

**Table 6**

Rank	Name of the company	Amount of dividend (Rs. in crore)
1	Oil and Natural Gas Corporation Limited (Listed)	6630.51
2	NTPC Limited (Listed)	2638.55
3	Indian Oil Corporation Limited (Listed)	2250.89
4	Coal India Limited	1500.00
5	Bharat Sanchar Nigam Limited	1359.84
6	Steel Authority of India Limited (Listed)	1280.42
7	Gas Authority of India Limited (Listed)	845.65
8	Hindustan Petroleum Corporation Limited (Listed)	610.79
9	Bharat Heavy Electricals Limited (Listed)	599.66
10	Bharat Petroleum Corporation Limited (Listed)	578.47

**1.3.3.5** The top ten companies\*\* in terms of ratio of dividend to equity for 2006-07 were as under:

**Table 7**

Rank	Name of the company	Ratio of dividend to equity
1	National Mineral Development Corporation Limited (Listed)	3.52
2	Oil and Natural Gas Corporation Limited (Listed)	3.10
3	Northern Coalfields Limited	3.08
4	Mahanadhi Coalfields Limited	2.95
5	Oil India Limited	2.60
6	Bharat Heavy Electricals Limited (Listed)	2.45
7	Hindustan Aeronautics Limited	2.07
8	Indian Oil Corporation Limited (Listed)	1.89
9	Hindustan Petroleum Corporation Limited (Listed)	1.80
10	Bharat Petroleum Corporation Limited (Listed)	1.60

\* The dividend receivable by Government of India related to 81 companies with direct central government investment. The remaining 26 companies were subsidiaries of other government companies and had no direct investment by the Government of India.

\*\* Having paid-up capital of Rs.100 crore and above.

**1.3.3.6** The guidelines issued by the Ministry of Finance in 1995 and 1996 envisaged that all profit-making companies that were essentially commercial enterprises would declare a minimum dividend of 20 per cent either on equity or on post-tax profit, whichever was higher. The minimum dividend payable by companies in Oil, Petroleum, Chemical and other infrastructure sectors was 30 per cent of post-tax profit. The Ministry had further emphasized that the objective of the government was to achieve minimum return of five per cent on overall investment in all government companies and corporations across the board. However, 23 companies (including five listed companies and excluding 71 government companies and corporations, which have not declared dividend) under 15 Ministries did not comply with the government directive while declaring dividend, as given in **Appendix VIII**. The total shortfall on this account was Rs.2,387.56 crore in 2006-07.

**1.3.3.7** The return on net worth of Rs.4,46,896.95 crore in all government companies and corporations was 6.23 per cent. The return on the total investment of Rs.1,37,109.83 crore made by the Government of India in equity of all the government companies and corporations was Rs.20,831.08 crore, i.e. 15.19 per cent.

**1.3.3.8** During the year 2006-07, three companies\*, issued fully paid bonus shares amounting to Rs.763.20 crore.

#### **1.4.1 Return on investment in deemed government companies**

**1.4.1.1** Details of return on investment in deemed government companies for the years 2004-05 to 2006-07 are given in **Appendix V**. Of the 75 deemed government companies reviewed in this Report, 53 companies earned profit of Rs.753.62 crore. Out of these 53 companies, only 23 declared dividend amounting to Rs.91.44 crore which represented 4.90 per cent of their total paid up capital. Fourteen companies, including one in which the Government of India had invested, incurred losses during 2006-07. Remaining eight companies have not yet started their commercial operations.

**1.4.1.2** Dividend of Rs.91.44 crore declared by the deemed government companies during 2006-07 came from the companies under Financial services, Power, Industrial development and technical consultancy, Trading and marketing and Steel sectors as indicated below:

**Table 8**

Sector	No. of companies	(Rs. in crore)		
		Paid up Capital	Net Profit	Dividend
1.Financial services	14	381.08	277.59	69.52
2. Power	2	963.55	83.97	11.70
3.Industrial development and technical consultancy	5	1.02	4.59	0.21
4.Trading and marketing	1	100.00	10.55	10.00
5.Steel	1	421.15	57.80	0.01
<b>Total</b>	<b>23</b>	<b>1866.80</b>	<b>434.50</b>	<b>91.44</b>

\* Oil and Natural Gas Corporation Limited (Rs.712.96 crore), United India Insurance Company Limited (Rs.50 crore), HMT (International) Limited (Rs. 0.24 crore).

### 1.5.1 Loss-making government companies

1.5.1.1 The number of government companies that suffered loss at the close of the last three years ending 31 March 2007 is given in the following table:

Table 9

(Rs. in crore)

	No of PSUs* suffering loss	Paid-up capital	Net loss for the year	Accumulated loss
<b>Listed government companies</b>				
2004-05	7	1898.67	1384.87	7329.01
2005-06	7	1618.55	1556.25	8594.67
2006-07	9	2299.31	1717.96	10004.00
<b>Unlisted government companies</b>				
2004-05	82	20429.46	6909.87	62257.48
2005-06	68	14466.66	4942.30	46012.32
2006-07	63*	12506.98	4990.12	50700.76
<b>Total</b>				
2004-05	89	22328.13	8294.74	69586.49
2005-06	75	16085.21	6498.55	54606.99
2006-07	72	14806.29	6708.08	60704.76

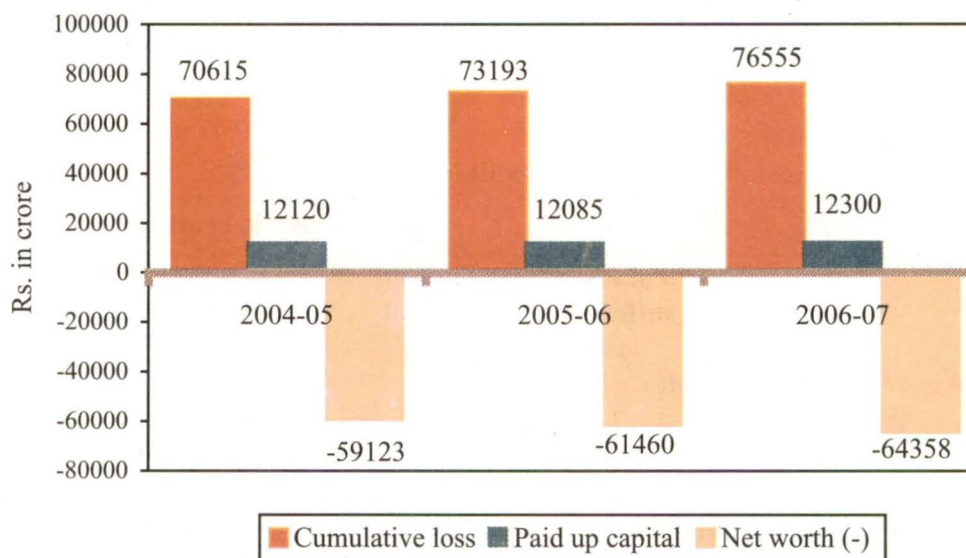
1.5.1.2 Accumulated losses of government companies decreased by Rs.8,881.73 crore (12.76 per cent), i.e. from Rs.69,586.49 crore in 2004-05 ( 89 companies) to Rs.60,704.76 crore in 2006-07 (72 companies).

### 1.5.2 Capital erosion in government companies

1.5.2.1 As on 31 March 2007, 102 government companies and corporations (including 12 listed companies) had accumulated losses of Rs.79,485.71 crore which included 32 profit earning companies (including three listed companies). However, equity capital of 70 government companies (out of 102) had been completely eroded. The accumulated losses in these 70 companies were Rs.76,554.99 crore against equity investment of Rs.12,300.15 crore as on 31 March 2007 making their combined net worth negative at Rs.64,357.57 crore (Graph 8). This included six listed companies whose accumulated losses were Rs.9,595.37 crore against equity investment of Rs.1,557.18 crore, making their combined net worth negative at Rs.8,035.45 crore.

\* Food Corporation of India and Inland Waterways Authority of India, the deficits of which are reimbursed by the Government of India as subsidy/grant are not included in this table.

\* Includes three loss making companies but having no accumulated losses.

**Graph 8 Erosion of equity capital by cumulative loss**

**1.5.2.2** The total government loans outstanding against 40 companies (out of 70 companies whose capital was fully eroded) as on 31 March 2007 amounted to Rs.40,732.91 crore, including five listed companies where it amounted to Rs.1,581.84 crore. Further, an amount of Rs.2,370.42 crore given by 10 holding government companies, (which were not sick) to their subsidiaries, was also outstanding as on 31 March 2007.

**1.5.2.3** The principal amount of government loans remaining unpaid on the due dates amounted to Rs.9,356.96 crore (30 government companies) as on 31 March 2007. Interest overdue on these outstanding loans was Rs.18,837.48 crore (26 companies) and penal interest leviable for non-payment of loans on due dates amounted to Rs.6,371.64 crore (10 companies). This included principal amount outstanding of Rs.638.30 crore, interest overdue of Rs.643.57 crore in respect of four listed government companies.

**1.5.2.4** As the capital of 40 companies was fully eroded as on 31 March 2007, the recovery of loans amounting to Rs.40,732.91 crore became doubtful. Besides, recovery of loan of Rs.2,370.42 crore given by government companies to their 10 subsidiaries (included in the 70 companies the equity capital of which had fully eroded) also became doubtful.

### **1.5.3 Government companies referred to BIFR**

**1.5.3.1.** Out of 70 companies that had their capital completely eroded, 35 companies had been referred to the Board for Industrial and Financial Reconstruction (BIFR) as indicated in **Appendix IX**. Out of the companies referred to BIFR, 16 companies had been recommended for closure, winding up. Revival package had been approved in respect of six companies. 13 cases (including two listed companies) were under various stages of processing.

### **1.6.1 Operating efficiency of government companies**

**1.6.1.1** Capacity utilisation is an index of the efficiency of an enterprise. In order to make an enterprise economically viable as well as to increase its productivity and return on investment, it is essential that the capacities of the plant and machinery are optimally utilised. Besides, an enterprise should also concentrate its attention on effective and efficient

management of other vital resources such as inventory, human resources and finance for enhancing productivity.

**1.6.1.2** The percentage of capacity utilisation with reference to the installed capacity in respect of the main products of the manufacturing government companies in major sectors during the last three years ending 2006-07 is tabulated in **Appendix X**. It can be seen from the Appendix that capacity utilisation in the government companies showed wide variation in all sectors. Even within the same PSU, the capacity utilisation varied substantially from product to product and from year to year. In general, barring one or two government companies/products, capacity utilisation during 2006-07 was generally good in the Chemicals and Petrochemicals, Coal and Lignite, Petroleum and Natural Gas, Power and Steel Sectors. A frequency table indicating the trend of capacity utilization achieved by manufacturing government companies of major sectors is given below:

**Table 10**

Capacity utilisation in percentage	No. of PSUs		
	2004-05	2005-06	2006-07
0-50	6	12	10
More than 50-100	19	31	30
More than 100	26	21	27
<b>Total</b>	<b>51</b>	<b>64</b>	<b>67</b>

**1.6.1.3** Among other sectors, high capacity utilisation was noticed in respect of Artificial Limbs Manufacturing Corporation of India Limited, Central Electronics Limited, Hindustan Newsprint Limited, Mangalore Refinery and Petrochemicals Limited, Mishra Dhatu Nigam Limited, National Aluminium Company Limited, National Fertilizers Limited, Rajasthan Drugs and Pharmaceuticals Limited, Rashtriya Chemicals and Fertilizers Limited, Rashtriya Ispat Nigam Limited, The Fertilizer and Chemicals Travancore Limited.

**1.6.1.4** The summary table indicating the ratios of value of production to total assets and capital employed over a period of three years, as given below, indicates increase of the ratios during 2006-07 over the previous year.

**Table 11**

	Details	2004-05	2005-06	2006-07
1	Value of production (Rs. in crore)	713335.14	784197.02	956154.93
2	Total assets (Rs. in crore)	802604.03	902886.45	1034203.73
3	Capital employed (Rs. in crore)	520540.85	601346.21	691355.15
4	Ratio of value of production to total assets	0.89	0.87	0.92
5	Ratio of value of production to capital employed	1.37	1.30	1.38

## CHAPTER 2 C&AG'S OVERSIGHT ROLE

### 2.1 Audit of Public Sector Undertakings

**2.1.1** Under Section 619 of the Companies Act, 1956 (Act), the auditor (hereinafter called the Statutory Auditor) of a government company including deemed government companies, appointed by the C&AG conducts the audit of accounts of these companies. On the basis of supplementary audit conducted thereafter, the C&AG issues comments upon or supplements the Audit report of the Statutory Auditor.

**2.1.2** Statutes governing some corporations require their accounts to be audited by the C&AG and a report to be given to the Parliament.

### 2.2 Appointment of statutory auditors of PSUs

**2.2.1. Objectivity in the appointment of statutory auditors:** Statutory auditors for government companies including deemed government companies are appointed by the C&AG in exercise of the powers conferred under Section 619(2) of the Companies Act, 1956 as amended vide Companies (Amendment) Act, 2000. For this purpose a panel of firms of Chartered Accountants is maintained by the C&AG by inviting applications biennially from eligible firms of Chartered Accountants. The panel so formed is used for the selection of statutory auditors of Public Sector Undertakings (PSUs) for the ensuing financial year. The statutory auditors are appointed annually on regular basis.

Selection of the statutory auditors for appointment is made by correlating the point score earned by each firm of Chartered Accountants that applies for empanelment with the size of the audit assignment. The point score is based upon the experience of the firm, number of partners and their association with the firm, number of Chartered Accountant employees, etc. for assessing that the antecedents of the firm are well established and the firm has capacity to handle the allotted audits. This system ensures that allotment of audit to Chartered Accountants' firm is done objectively based on merit and competence.

### 2.2.2 Timely appointment of statutory auditors of PSUs for the year 2006-07

Under Sections 210 read with sections 166 and 230, of the Companies Act, 1956, the annual audited accounts of every company for the financial year are to be laid before the company at its Annual General Meeting to be held each year as per Section 166. According to Section 224 of the Companies Act, 1956 the statutory auditor holds office from the conclusion of one Annual General Meeting until the conclusion of the next Annual General Meeting.

Clause 41 of the Listing Agreement with the Securities and Exchange Board of India (SEBI) provides that all the entities listed with the Stock Exchanges should publish their Quarterly Financial Review (QFR), duly approved by the Board of Directors and after a "limited review" by the statutory auditors of the company. A copy of the Review Report is to be submitted to the Stock Exchange within two months of the close of the quarter. The limited review of the first quarter of a financial year is accordingly to be carried out so that the results can be published by end-August of the year. PSUs also have the option of getting the QFR done by any Chartered Accountant other than the statutory auditors of the company. In addition, a listed company is required to prepare the half yearly results in the given proforma and the same is to be approved by the Board of Directors and subjected to a "limited review"



by the statutory auditors of the company. A copy of the Review Report is required to be submitted to the Stock Exchange within two months of the close of the half year.

In order to facilitate timely compliance with the provisions mentioned above, statutory auditors for the listed government companies, including deemed government companies, were appointed by the C&AG for conducting the audit of accounts for the year 2006-07 by June 2006.

### **2.2.3 Independence of statutory auditors of government companies and deemed government companies**

The statutory auditor has a fiduciary duty to provide independent, professional opinion on the financial statements of the company he audits. In order to ensure independence of the statutory auditors and to obviate any chances of conflict of interest, Section 226 of the Companies Act, 1956 prohibits the appointment of (i) an officer or employee of the company or their partner or employee, (ii) a person who is indebted to the company and (iii) a person who is the holder of any securities having voting rights, etc. as the auditor of the company. Similarly, the Chartered Accountants Act, 1949 also contains provisions to ensure independence of the statutory auditors. Paragraph 10 of the First Schedule of the Chartered Accountants Act, 1949 prohibits acceptance of fees, which are either linked to profits or otherwise dependent on the finding or the results of employment. Further, paragraph 4 of the Second Schedule, Part I, makes it an act of misconduct for a Chartered Accountant to express an opinion on the financial statements of a business in which he or his firm or a partner of his firm has a substantial interest unless disclosure of such interest is made.

In order to ensure the independence of statutory auditors of government companies, the following further safeguards have been provided by the C&AG:

- i) **Acceptance of non-audit assignments by the statutory auditors** - In order to maintain the independence of the statutory auditor as well as the quality of audit, partners or relatives (husband, wife, brother, or sister or any lineal ascendant or descendant) or associates\* of the statutory auditors of a government company, are prohibited from undertaking any assignment for internal audit or consultancy or other services to the government company during the year of audit and for one year after the firm ceases to be the statutory auditor of that company. Acceptance of non-audit assignments that involve performing management functions or making management decisions are also prohibited during the year of audit and for one year after the firm ceases to be the statutory auditor.
- ii) **Rotation of audit** – A system of rotation of the statutory auditors of government companies every four years has been adopted as a good practice.

## **2.3 Arrears of accounts by the PSUs**

### **2.3.1 Need for timely submission**

According to section 619 A of the Companies Act 1956, Annual Report on the working and affairs of a Government company, where the Government is a member, is to be prepared within three months of its Annual General Meeting (AGM) and as soon as may be after such preparation

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\* The term 'Associates' includes (a) other firms of Chartered Accountants in which any employee or partner of the Audit firm has an interest and (b) any employee or partner of the audit firm practicing as a Chartered Accountant in his/her individual capacity

laid before both Houses of Parliament together with a copy of the Audit Report and any comments upon or supplement to the Audit Report, made by the C&AG. Almost similar provisions exist in the respective Acts regulating statutory corporations. This mechanism provides the necessary parliamentary control over the utilisation of public funds invested in companies from the Consolidated Fund of India.

Section 166 of the Companies Act, 1956 requires every company to hold AGM of the shareholders once in every calendar year. It is also stated that not more than 15 months shall elapse between the date of one AGM and that of the next. Further, Section 210 of the Act stipulates that the audited Annual Accounts for the period ending with the day, which shall not precede the day of the AGM by more than 6 months, have to be placed in the said AGM for their consideration.

Section 210 (5) and (6) of the Companies Act, 1956 also provides for levy of penalty like fine and imprisonment on the persons including directors of the Company responsible for non-compliance with the provisions of Section 210 of the Companies Act, 1956.

The issue of arrears in accounts of central government companies has been consistently reported by C&AG in the Audit Reports. The matter was also raised with the Ministry of Corporate Affairs in January 2007 and the Administrative Ministries which have nominated Government Directors on the Board of Directors of these Companies. The Ministry of Corporate Affairs in turn instructed the Registrar of Companies to draw the attention of such companies, whose accounts were in arrears, to the provisions of sub-section (5) and sub-section (6) of the Section 210 of Companies Act, 1956 and advised them to complete its/their accounts at an early date so as to ensure compliance with the provisions of the Companies Act, 1956.

However, no action under sub sections 5 and 6 of section 210 of the Companies Act 1956 against the defaulting persons including directors of the central government companies responsible for non-compliance in this regard has been taken so far (September 2007) although annual accounts of various PSUs were pending as detailed in the following paragraph.

### **2.3.2 Timeliness in preparation of accounts by government companies and deemed government companies**

As of 31 March 2007, there were 300 government companies and 95 deemed government companies in the purview of C&AG's audit. Of these, accounts for the year 2006-07 were due from 290 government companies and 94 deemed government companies. Accounts were not due from 11 government companies (including one deemed government company) which were new. Two hundred and nineteen government companies and 65 deemed government companies submitted their accounts for audit by C&AG on or before 30 September 2007. Accounts of 71 government companies and 29 deemed government companies were in arrears for different periods, the majority were in arrears for one year (2006-07). Details of the arrears in accounts of central government companies are shown in the table below:

Table 12

Particulars		Central government companies where C&AG conducts Supplementary Audit					
Number for the year 2006-07		Government companies		Deemed government companies		Total	
		300		95		395	
		Listed	Unlisted	Listed	Unlisted	Listed	Unlisted
		44	256	5	90	49	346
Less: New companies from which accounts for 2006-07 were not due		0	10	0	1	0	11
Companies from which accounts for 2006-07 were due		44	246	5	89	49	335
Companies which presented the accounts for C&AG's audit by 30 September 2007		42	177	5	60	47	237
Audit of Accounts in Progress as on 30 September 2007		0	8	0	7	0	15
Accounts in Arrears		2	69	0	29	2	98
Break-up of Arrears	(ii) Under Liquidation	0	19	0	7	0	26
	(iii) Defunct	0	0	0	5	0	5
	(iii) Others	2	50	0	17	2	67
Age-wise Analysis of the arrears against 'Others' category	One Year (2006-07)	2	37	0	11	2	48
	Two Years (2005-06 and 2006-07)	0	7	0	0	0	7
	Three Years and More	0	6	0	6	0	12

The names of these companies are indicated in **Appendix II**. The majority of the government companies having accounts in arrear related to Ministry of Heavy Industry and Public Enterprises (14), Ministry of Chemical and Petrochemicals (12), Ministry of Textiles (9), Ministry of Tourism (8) and Ministry of Civil Aviation (7).

The reasons for delay in presentation of the accounts for C&AG's audit as noticed in audit were mainly companies being sick or under liquidation, lack of coordination between the Managements and the statutory auditors and delay in approval of the accounts by the Board of Directors. Thus, persistent arrears in the preparation of annual accounts resulted in dilution of Parliamentary Control over management of public money invested in these entities and violation of statutory provisions.

### **2.3.3 Statutory Corporations**

Audit of six Corporations, as given below is conducted by the C&AG. Of the five statutory corporations in whose case C&AG is the sole auditor four viz. Airport Authority of India, Inland Waterway Authority of India, Damodar Valley Corporation and National Highways Authority of India presented their accounts for the year 2006-07 for audit in time. The accounts of Food Corporation of India for the year were awaited as on 30 September 2007. In case of Central Warehousing Corporation, C&AG conducts supplementary audit and the accounts were received in time.

1. Airports Authority of India
2. Central Warehousing Corporation
3. Damodar Valley Corporation
4. Food Corporation of India
5. Inland Waterways Authority of India
6. National Highways Authority of India

### **2.4 Impact of C&AG's oversight of audit of accounts and the supplementary audit**

#### **2.4.1 Financial reporting framework**

Companies are required to prepare the financial statements in the format laid down in Schedule VI to the Companies Act, 1956 and in adherence to the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and other statutory provision prescribed in the Companies Act, 1956. The statutory corporations are required to prepare their accounts in the format prescribed under the rules, framed in consultation with the C&AG and any other specific provision relating to accounts in the Act governing such corporations.

#### **2.4.2 C&AG's oversight of audit of accounts of government companies and statutory corporations**

The statutory auditors appointed by the C&AG under Section 619(2) of the Companies Act, 1956 (Act) conduct audit of accounts of the government companies for submission of a report thereon in accordance with Section 619(4) of the Act. The C&AG plays an oversight role by monitoring the performance of the statutory auditors with an overall objective that the statutory auditors discharge the functions assigned to them properly and effectively. This function is discharged by exercising the power to supplement or comment upon the statutory auditors' report under Section 619(4) of the Act and to issue directions to the statutory auditors under Section 619(3) of the Act. The directions issued by C&AG under Section 619(3)(a) are primarily aimed at ensuring compliance with Accounting Standards and evaluating internal controls relating to financial reporting in the auditee organisation.

#### **2.4.3 Results of audit of accounts of government companies/deemed government companies under Section 619 of the Companies Act, 1956**

Financial statements for the year 2006-07 were received from 219 government companies (including 42 of the 44 listed companies) and 65 deemed government companies (including all five listed companies) and five statutory corporations by 30 September 2006. Of these, accounts of 162 government companies (including 40 listed companies) and 32 deemed government companies (including two listed companies) and four statutory corporations were

reviewed in audit by the C&AG.

### 2.4.3.1 Revision of Accounts and its impact

As a result of supplementary audit of the accounts for the year ended 31 March 2007 conducted by the C&AG, one listed government company and 11 unlisted government companies revised their accounts. The impact of revision of accounts is indicated in the following table:

**Table 13**

#### Listed government companies:

##### 2.4.3.1.1 Decrease in Loss

Sl. No.	Name of the company	Rupees in crore
1	ITI Limited	3.09
<b>Total Decrease</b>		<b>3.09</b>

#### Unlisted government companies:

##### 2.4.3.1.2 Decrease in Profit

Sl.No.	Name of the company	Rupees in crore
1.	Bharat Coking Coal Limited	8.30
2.	Central Coalfields Limited	37.50
3.	Coal India Limited	1.52
4.	Eastern Coalfields Limited	6.54
5.	Mahanadi Coalfields Limited	10.58
6.	Mishra Dhatu Nigam Limited	0.79
7.	Western Coalfields Limited	8.34
<b>Total Decrease</b>		<b>73.57</b>

##### 2.4.3.1.3 Increase in profit

Sl.No.	Name of the company	Rupees in crore
1.	Bharat Dynamics Limited	3.06
2.	Hindustan Aeronautics Limited	8.53
3.	Hindustan Shipyard Limited	154.85
<b>Total Increase</b>		<b>166.44</b>

##### 2.4.3.1.4 Increase in Loss

Sl.No.	Name of the company	Rupees in crore
1.	Bharat Heavy Plate and Vessels Limited	0.56
<b>Total Increase</b>		<b>0.56</b>

**2.4.3.5** One listed government company (Bharat Earth Movers Limited), one unlisted government company (STCL Limited) and one unlisted deemed government company (APITCO Limited) revised accounts to report proper disclosures for the year 2006-07 without any impact on the profitability reported in the accounts.

#### **2.4.4 Findings of Audit under Section 619 of the Companies Act, 1956**

##### **Listed companies**

##### **2.4.4.1 Significant observations of statutory auditors on the accounts of listed government companies including listed deemed government companies**

Significant qualifications made by the statutory auditors in their audit reports on the accounts for the year 2006-07 of 11 listed government companies and listed deemed government companies is given below:

##### *Bharat Immunologicals and Biologicals Corporation Limited*

- The Capital work in progress as well as Zinc Project capital grant was understated due to non-accounting of Rs 23.98 lakh as Capital work in Progress.
- The contingent liability amounting to Rs.3.46 crore on account of outstanding letter of credit for imports of Oral Polio Vaccine had not been disclosed.

##### *Eastern Investments Limited*

- Depreciation on disputed fixed assets had been neither ascertained nor provided for in the account.

##### *Hindustan Organic Chemicals Limited*

- The Company did not make provision of Rs.23.08 crore towards wage revision for the period from January 1997 to December 2000.
- No provision had been made for the claims of Jawahar Lal Nehru Port Trust amounting to Rs.10.12 crore.
- The records at Rasayani unit were not complete with regard to identification of the assets and precise location of the assets.

##### *Hindustan Photo Films Manufacturing Company Limited*

- Secured loans and "A" series Bonds of Rs.3022.92 crore (including interest) were secured by fixed and current assets to the extent of Rs.527.35 crore. The classification of the balance Rs.2495.57 crore as secured was not correct.
- The viability of the Company appeared doubtful as it was not in a position to recover even the variable cost in respect of products manufactured by it. Key financial ratios were adverse and there were substantial negative cash flows from operations.
- The undisputed statutory dues like Provident Fund, Investor Education and Protection Fund, Customs Duty, Income Tax (T.D.S.), Sales Tax, Cess and other material statutory dues were not regularly deposited with the appropriate authorities and there had been serious delays in a number of cases.

##### *HMT Limited*

- Non provision for erosion in the value of carrying cost of long term investments made in respect of shares held in subsidiary companies viz. HMT Watches Limited, HMT Chinara Watches Limited, and HMT Bearings Limited whose net worth had eroded, resulted in overstatement of profit which was not ascertainable.

*India Trade Promotion Organisation*

- Service Tax liability towards export of service under Export of Service Rules, 2005 aggregating to Rs.1.12. crore was outstanding as on 31 March 2006. During the year the entire amount was reversed on account of incorrect calculation and on the wrong advice of consultant, resulting in overstatement of profit.
- The Company did not recover Rs.1.35 crore from the parties operating Food Joints, Restaurant, Kiosks, etc. inside the Pragati Maidan for more than five years towards license fee (rent), property tax, electricity, water, green area usage charges and conservancy charges. Many parties were not paying even electricity, water conservancy and green area usage charges for which the Company was incurring expenditure regularly. The Company neither provided for this income nor made a provision for amounts recoverable.

*ITI Limited*

- Loss and liabilities for the year were understated by Rs.625.03 crore and Rs.113.25 crore, respectively and assets were overstated by Rs.511.78 crore due to:
- Non provision of sundry debtors outstanding for three years and more amounting to Rs.291.95 crore, other recoverable such as claims (inland and foreign), loans and advances and other outstanding for three years and more amounting to Rs.53.42 crore; and inventory comprising of dormant stock, work-in-progress and stock in trade held for two years and more aggregating to Rs.121.41 crore.
- Recognition of rental income of Rs. nine crore without ensuring its collectibility, liquidated damages of Rs.17.50 crore levied on the supplier without any acceptance and loan of Rs.25 crore received from Government of India as income.
- Non provision of interest on advances received from customers amounting to Rs.43.50 crore, liquidated damages levied by the customers amounting to Rs.36 crore and penalty levied for non payment of guarantee fee amounting to Rs.27.25 crore.

*Madras Fertilizers Limited*

- The current year's loss and accumulated losses were understated by Rs.8.39 crore due to non accounting of internal consumption of manufactured urea (Rs.4.25 crore), non provision of sum deposited with ESI (Rs.0.63 crore) as advance which was doubtful of recovery, gratuity to ex-employees (Rs.1.18 crore), amount included under claims recoverable from ex-C&F agent (Rs.0.78 crore) and for refund of customs duty (Rs.1.55 crore) not crystallised.
- The Company incurred a net loss of Rs.114.78 crore and a cash loss of Rs.65.71 crore during the year. The accumulated losses as at 31 March 2007 stood at Rs.513.70 crore as against the net owned shareholders funds of Rs.174.53 crore.
- The net worth had been fully eroded and the Company was consistently making significant losses in the past few years. The viability of the Company appeared to be doubtful as it could not recover even the variable cost in respect of its major product ie. NPK Complex Fertilizer.

*Mahanagar Telephone Nigam Limited*

- The profit and current assets were overstated each by Rs.125.15 crore and Rs.47.75 crore due to booking of income on account of charges for usage of its Trunk Automatic Exchange (TAX) and charges of infrastructure/ duct charges by BSNL, though these charges had not been accepted by BSNL.
- The profit and current assets were overstated by Rs.133.29 crore and Rs.10.14 crore with consequent understatement of current liabilities by Rs.123.08 crore due to non provision for expenses/claims of BSNL towards ADC charges (Rs.12.07 crore),

signaling charges (Rs.21.93 crore) lease line charges (Rs.16.69 crore), transit tariff claims (Rs.25.19 crore), M.P. bills claims (Rs.6.01 crore), service connections claims (Rs.40.15 crore), IUC claims of MTNL (Rs.10.14 crore) not accepted by BSNL and IUC claims (Rs.1.11 crore) raised by BSNL .

- The profit and the fixed assets were overstated by Rs.57.69 crore each as some equipment in old WLL exchange in Delhi MS unit were not de-capitalised and valued at lower of net book value or net realisable value.
- In spite of the opinion from the Expert Advisory Committee of the Institute of Chartered Accountants of India, installation charges received from the subscribers were accounted for as income and not adjusted against the cost thereon.
- Non-availability of the Balance Sheet of CPF Trust and GPF Trust of the Company for the financial year 2006-07 might had an impact on the profitability of the Company.

*Neyveli Lignite Corporation Limited*

- Non-recognition of the exchange fluctuation on foreign currency loan to profit and loss account resulted in understatement of profit by Rs.2.76 crore and understatement of capital work in progress by the same amount.

*PEC Limited*

- Sales recognition of Rs.1529 crore was not in accordance with Accounting Standard-9 therefore sales were overstated to that extent.

**2.4.4.2 Impact of C&AG's comments issued as supplement to the statutory auditors' reports on listed government companies**

Subsequent to the audit of the financial statements for the year 2006-07 by statutory auditors, the C&AG conducted supplementary audit and issued comments on accounts of government companies. The impact of these comments on assets, profit and loss (details in **Appendix XI**) of seven listed government companies is given below:

- Assets were overstated by Rs.28.17 crore and understated by Rs.12.74 crore.
- Profit was overstated by Rs. 58.10 crore and understated by Rs.15.05 crore.

**2.4.4.3 Observations reported by the statutory auditors in compliance with directions issued by the C&AG under Section 619(3) (a) of the Companies Act, 1956.**

It was brought out in the observations made by statutory auditors in their supplementary reports that in five listed government companies, there was deficiency in the system of obtaining confirmation of balances of debtors/creditors.

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*\* Andrew Yule and Company Limited, Eastern Investment Limited, Hindustan Copper Limited, ITI Limited and Mahanagar Telephone Nigam Limited.*



## Unlisted companies

### 2.4.4.4 Qualifications on the accounts of unlisted government companies including deemed government companies by the statutory auditors

Significant qualifications made by the statutory auditors in their audit reports on the accounts for the year 2006-07 on 29 unlisted government companies and deemed government companies is given below:

#### *Bharat Gold Mines Limited*

- Ore weighing 340 tonnes, tailing sands containing approximately 13,200 kg of recoverable gold on surface and 14 specimen ore samples of rock of nuggets weighing 12,386 gm (gross), was not accounted for pending ascertainment of realisable value.
- Interest on unpaid power charges to BESCO to the extent of Rs.26.86 crore were not provided for.
- Due to lack of information from the Company, the financial implications of the five proposals approved by Union Cabinet in its meeting held on 27 June 2006 could not be quantified:

#### *Bharat Refractories Limited*

- Liability of Rs.49 crore (approx.) towards revised wages and salaries for the period from 1 January 1997 to 31 March 2007 was not provided for in the accounts.
- The Company had considered penal interest/damages of Rs.4.28 crore on delayed/non-payment of provident fund to appropriate authorities as contingent liabilities which should have been provided for in the accounts. As a result, the loss of the Company was understated by Rs.4.28 crore.
- No provision had been made for filing fee and interest thereon amounting to Rs.2.11 crore in respect of non-filing of notice of increase in authorized capital with the Registrar of Companies in anticipation of grant of exemption from the Ministry of Company Affairs.

#### *Bharat Sanchar Nigam Limited*

- Frauds had been reported in seven circles amounting to Rs.6.35 crore of which Rs.7 lakh was neither recovered nor provided for in the accounts.
- The exchange wise reconciliation of outgoing metered calls and calls billed had not been done for fifteen circles. Consequently the completeness and the correctness of the recognition of revenue, provision for revenue sharing as well as for license fee payable, to that extent, could not be assessed.
- The balances due to and from DoT, DoP, MTNL, C-DOT and other government departments/companies on current account were subject to confirmation, reconciliation and consequent adjustment.

#### *Cochin Shipyard Limited*

- Liabilities towards sub contracts, pending settlement at the end of the year were accounted for on an estimated basis, for which sufficient details were not available for verification.

- The share capital included seven *per cent* non-cumulative redeemable preference shares (Rs.119.14 crore) overdue for redemption since April 2005.

*Eastern Coalfields Limited*

- Fixed assets retired from active use and held for disposal were retained at net book value of Rs.6.03 crore without ascertaining the net realisable value.
- The long unsettled debit balance in Sales Tax Account of Rs.15.28 crore was shown under loans and advances.

*Electronics Corporation of India Limited*

- Recognition of revenue on the basis of accounting policy which was in deviation from Accountability standard-7 resulted in overstatement of sales and debtors by Rs.20.26 crore, overstatement of profit by Rs.7.08 crore and understatement of inventory by Rs.13.18 crore.
- Recognition of revenue including the profit where the consideration itself was not determined resulted in overstatement of turnover, debtors and profit by Rs.46.31 crore, being the difference between the income recognized and the cost incurred.

*Export Credit Guarantee Corporation of India*

- The cash flow statement had been prepared under indirect method which was in contravention of the provisions of the Insurance Regulatory and Development Authority Regulations.
- The reversal of provision for gratuity under the head prior period income was overstated by Rs.1.62 crore.

*Ferro Scrap Nigam Limited*

- No provision was made for Rs.2.19 crore (balance amount payable along with interest) adjudicated against the Company in an ex-parte arbitration award, resulting in overstatement of profit.

*Fertiliser Corporation of India Limited*

- Provisions were not made in respect of additional custom duty of Rs.5.80 crore relating to Korba Project, penal interest on loans taken from Government of India amounting to Rs.137.53 crore, and interest on loans taken from Central Warehousing Corporation, Life Insurance Corporation of India and Indian Oil Corporation Limited amounting to Rs.11.87 crore Rs.105.50 crore and Rs.28.78 crore, respectively.

*General Insurance Corporation of India*

- Provisions in respect of claims incurred and claims incurred but not reported (IBNR) were made for the whole financial year ended on 31 March 2007 and to that extent matching principle of cost and revenue had not been adhered to.

*Heavy Engineering Corporation Limited*

- Bills of Bihar State Electricity Board and Jharkhand State Electricity Board for delayed payment surcharge amounting to Rs.475.33 crore had not been accounted and provided for.
- Damages of Rs.95.02 crore levied by Regional Provident Fund Commissioner under Section 14B of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 for delayed remittances during the period March 1976 to September 1999 had not been provided for.

- Provisions had not been made for sundry debtors included Rs.25.60 crore, which were long overdue for more than three years and were not confirmed by the parties.
- Sundry Debtors included Rs.14.58 crore from a single party as a result of an arbitration award in favour of the Company in February 1997 which was disputed and realisation was uncertain warranting a provision of the entire amount.

*Hindustan Antibiotics Limited\**

- No Provision was made in respect of dues from subsidiaries amounting to Rs.6.55 crore.

*Hindustan Aeronautics Limited*

- Sales and services (including repair/overhaul charges) invoices does not include Sales tax, Value added tax, Service tax and Turnover tax.

*Hindustan Shipyard Limited*

- The profit was overstated by Rs.167.77 crore due to non-provision of interest on term loan from State Bank of India amounting to Rs.121.36 crore; increased compensation due to wage revision amounting to Rs.5.50 crore payable to discharged employees under VRS during the period from January 1997 to December 1999; and wage arrears as per revised scales to officers, staff and workmen amounting to Rs.40.91 crore.

*Hindustan Steelworks Construction Limited*

- Sundry debtors included claims of Rs.104.96 crore outstanding for a long time for which provision should have been made for the entire amount instead of Rs.69.69 crore made by the Company.
- In absence of age wise breakup and long outstanding dues included in the work done but not billed of Rs.47.03 crore (net of advances), the adequacy of provision of Rs.2.48 crore for estimated loss and its effects on the accounts was not ascertainable.

*HMT Watches Limited*

- The Holding Company had not issued credit notes for the profit amounting to Rs.16.03 crore on sale of land and buildings transferred in the year 1999-2000 and 2003-04 resulting in understatement of prior period income.
- Provision had not been made towards inventory valued Rs.3.43 crore taken into custody by customs authorities.
- Liability towards arrears of wages, pay, etc. due to revision of pay scale with effect from 1 January 1997, default in remittance of statutory dues by way of interest, and penal interest for damages had not been ascertained and provided for.

*Hindustan Prefab Limited*

- Title deeds in respect of office space at SCOPE Minar Complex, Laxmi Nagar and conveyance and/or lease deed in respect of factory land and building were not executed.

*Industrial Investment Bank of India*

- The Company had not received the security certificate in respect of investment of Rs 44.04 crore.
- There was significant uncertainty about the continuance of the Company as a going concern.

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\* Relates to 2005-06

*Jute Corporation of India Limited*

- Liability on account of Raw Jute Buffer Stock Scheme for Rs.3.74 crore was pending for adjustment for a long time

*Kudremukh Iron and Steel Company Limited*

- Interest amounting to Rs.72.25 crore on the loan borrowed from M/s.Kudremukh Iron Ore Company Limited was not provided for.

*Kutch Railway Company Limited*

- The amount of Rs.47.55 crore towards contract remaining to be executed on capital account and not provided for in the accounts, as on 31 March 2007, was subject to reconciliation and confirmation from Western Railway.
- According to Western Railway, the expenditure incurred till 31 March 2007 on the project was Rs.325.96 crore which was yet to be verified by the Company.

*National Hydroelectric Power Corporation Limited*

- The Company incurred revenue expenditure at projects namely Subansiri (Middle and Upper) and Siang even after construction activities were suspended in these projects due to intervention of Court/State Government. As per generally accepted accounting principles such abnormal expenses/losses were to be charged off to revenue. Due to capitalisation of such expenditure which did not add any value to the projects, capital work in progress was overstated by Rs.33.35 crore, current year profit was overstated by Rs.13.58 crore and reserves & surplus was overstated by Rs.19.77 crore.

*Northern Coalfields Limited*

- No provision had been made for service tax on inter and intra transportation/ shifting (including loading/un-loading) of coal, as in the opinion of the management it does not fall within the provisions of service tax.

*Rail Tel Corporation of India Limited*

- Short haul and long haul (STM-1) equipment costing Rs.34.26 crore (written down value of Rs.27.46 crore) were not transferred to Railways in terms of clause 3.2.4 of the agreement dated 21 September 2006 with Ministry of Railways.
- Penalty of Rs.3.66 crore paid to Department of Telecommunication was not provided for.

*Rail Vikas Nigam Limited*

- Legal opinion and expert advice of treating income from project execution as deduction claimed under section 80 IA of the Income Tax Act 1961 was not found to be satisfactory in view of sub-section (2) of above said section and hence tax provision was short by Rs.1.12 crore.

*State Farms Corporation of India Limited*

- Capital reserve included Rs.77.35 lakh against the value of assets which were under Capital working in progress and acquired out of grant-in-aid received from Government of India.
- Sundry Debtors of Rs.3.52 crore pertaining to Government undertakings/departments outstanding for more than three years were not provided for.
- Land of Central State Farms, Chengam, had been handed over to Tamil Nadu Forest Coporation Ltd., Trichi, for Rs. 84.70 lakh against the book value of assets valuing Rs. 4.60 crore and adjusted the differential amount with Capital Reserve instead of charging to Profit and Loss account.

*The New India Assurance Company Limited*

- The historical /weighted average cost of listed and unlisted equity /equity related instruments / preference shares, the value of which were impaired on or before 31 March 2000 was not available with Company. As a result, the reversal of impairment losses was not accounted for in the profit loss /revenue account.
- Profit for the year and Miscellaneous Expenditure were over stated by Rs.12.66 crore as expenses on account of pension, gratuity and leave encashment under special voluntary retirement scheme during 2003-04 were not amortised in accordance with Accounting Standard 15.

*United India Insurance Company Limited*

- The cash flow statement was prepared under "Indirect Method" in contravention of IRDA instructions.
- Inter-office accounts, subsidiary and control accounts in some offices, amounts due from/to persons carrying on insurance business, reserve deposits due to/from companies on account of re-insurance were not reconciled/confirmed and certain audit findings have not been recognized in the financial statements. In absence of the details, full impact of the above on the financial statements, if any, was not ascertainable.

*Western Coalfields Limited*

- The assumptions of actuary for staff mortality were different for the purpose of actuarial valuation of leave salary and for gratuity even though the employees covered under both the schemes were the same.

**2.4.4.5 Impact of C&AG's comments issued as supplement to the statutory auditors' reports on unlisted government companies**

Subsequent to the audit of the financial statements for the year 2006-07 by statutory auditors, the C&AG conducted supplementary audit and issued comments on the accounts of government companies. The impact of these comments on Assets, Liabilities, Profit and Loss (details in **Appendix XI**) of 30 unlisted government companies (including Seven unlisted deemed government companies) was as given below:

- Assets were overstated by Rs.43.77 crore and understated by Rs.11.44 crore;
- Liabilities were understated by Rs.6.38 crore;
- Profit was overstated by Rs.978.13 crore and understated by Rs.40.93 crore;
- Loss was understated by Rs.41.36 crore.

**2.4.4.6 Observations reported by the statutory auditors in compliance with directions issued by the C&AG under Section 619(3) (a) of the Companies Act, 1956.**

**Observation on quality of financial statements**

The significant observations made by statutory auditors in their supplementary reports that reflect the quality of accounts and systems of accounting of the companies are reproduced below:

**Deficiencies in accounting policies and practices**

*Burn Standard Company Limited*

- Reconciliation of cost accounts with financial accounts was pending.

*Coal India Limited*

- The existing practice of valuing stores at cost plus 2 per cent notional freight irrespective of the fact that the cost price is CIF or otherwise needed to be reviewed to take into account the actual cost of stores.

*Export Credit Guarantee Corporation of India*

- The Company did not have the credit policy considering the nature of business.
- As per the Company's policy, reinsurance claims were lodged only after payment of claims of parties.

*Hindustan Antibiotics Limited\**

- There was no formal written credit policy in respect of sales and similar to providing a doubtful debts / written off / liquidated damages

*Hindustan Copper Limited*

- Cost records were not maintained as per the provisions of the Companies Act, 1956 in its Talaja Copper Project.

*Karnataka Meat and Poultry Marketing Corporation Limited*

- The financial statements are prepared on the basis of going concern principle even as Government of Karnataka has passed orders for winding up of the Company.

*National Centre for Trade Information*

- The authorised Share Capital was required to be enhanced for allocation of pending share application money against contributions in kind by ITPO and NIC

*National Research Development Corporation*

- There were various debit and credit balances under current assets, loans & advances, security deposits as well as current liabilities outstanding for quite long, needed to be examined in depth and suitably dealt with.

*Nuclear Power Corporation of India Limited*

- The Company needed to consider the adequacy of its existing policy of identifying and providing for non-moving, slow-moving, absolute, Surplus inventory. The units carried high inventory due to technical reasons.

*Railtel Corporation of India Limited*

- There was no drafted policy for providing for doubtful debts/ write-offs.

*Rural Electrification Corporation Limited*

- The Company had not maintained separate bank accounts for grants except for Rajiv Gandhi Grameen Vidutikaran Yojana and Accelerated Generation and Supply Programme.
- The Company did not have a clear credit policy duly approved as well as policy for provisions of doubtful debts/write off and liquidated damages.

*RITES Limited*

- The Company frequently reversed the sales invoices towards various services, either partially or completely, stating them to have been wrongly raised.

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\* Relates to 2005-06

## **Confirmation of balances of debtors and creditors**

Based on the observations made by statutory auditors in their supplementary report, it was noticed that the system of obtaining confirmation of balances of debtors/creditors was deficient in 23 government companies as detailed in **Appendix-XII**.

### **2.4.4.7 Statutory Corporations where C&AG is the sole auditor**

The net impact of the audit observations as contained in the Audit Reports issued by the C&AG on the accounts for the year 2006-07 of the statutory corporations where C&AG acts as the sole auditor was as under:

#### *Airports Authority of India*

Assets and Profit were overstated by Rs.15.90 crore and Rs.2.64 crore respectively and Liabilities were understated by Rs.35.40 crore.

#### *Inland Waterways Authority of India*

Assets were overstated by Rs.11.23 crore.

#### *National Highways Authority of India*

Accounts were received in September 2007 and certification of accounts was in progress (November 2007).

#### *Food Corporation of India*

Accounts for the year 2006-07 were awaited and Certification of accounts for the year 2005-06 was in progress as on 30 September 2007. During the year 2006-07 Accounts for the year 2004-05 were certified. The net impact of audit observations as contained in the Audit Report on accounts for 2004-05 was overstatement of Assets by Rs.313.93 crore and understatement of Liabilities and loss by Rs.0.92 crore and 1.64 crore.

### **2.4.4.8 Statutory Corporation where C&AG conducts supplementary audit**

#### *Central Warehousing Corporation*

#### **Qualifications of statutory auditors**

- The title deeds in respect of 90 freehold/leasehold lands sites had not been executed in favour of the Corporation (Land value Rs.8.06 crore). The title deeds of 75 land sites were pending for execution for more than 15 years.
- The conveyance deeds in respect of 92 residential flats valuing Rs. 2.58 crore had not been executed.
- The Corporation had written off one-fifth of the post-period cost of post-retirement benefits amounting to Rs.17.63 crore and carried forward Rs. 52.88 crore as deferred revenue expenditure in contravention of Accounting Standard 15. Thus, profit for the year was overstated by Rs.52.88 crore.

#### **Impact of C&AG's comments supplement to statutory auditors report on Central Warehousing Corporation**

Assets were overstated by Rs.17.80 crore.

## **2.5 Internal control over financial reporting**

Internal control is the process designed and implemented by those charged with governance, and the management to provide reasonable assurance about the achievement of the entity's

objective with regard to reliability of financial reporting, effectiveness and efficiency of operations, compliance with applicable laws and regulations, and to check fraud and misappropriation. Internal control measures may vary with the size and complexity of the organization. Effective and efficient internal control measures ensure that the financial statements prepared give a true and fair view and the degree of reliance that a statutory auditor can place on the financial statements for the purpose of reporting. In accordance with the directions issued by the C&AG under Section 619(3) (a) of the Companies Act, 1956, the statutory auditors are required to submit a report on the adequacy or otherwise, of internal control measures followed by of the company and to suggest improvement, if any, in the areas of management, safeguarding and verification of fixed and current assets including debtors, cash and bank balances.

The deficiencies reported by the statutory auditors with regard to non-maintenance of fixed assets register, lack of physical verification of fixed assets, non-fixation of inventory stock holding norms, lack of monitoring the recovery of outstanding dues, and absence of policies for prevention and detection of frauds in the government companies including deemed government companies are given below:

**Table 14**

<b>Sl.No.</b>	<b>Area of Deficiency</b>	<b>Number of companies</b>
1.	Fixed Assets	14
2.	Investments	5
3.	Internal Procedures and Operational Efficiency	15
4.	Debtors	11
5.	Inventory	21
6.	Cash Verification	3
7.	Internal Audit	39
8.	Delineated Fraud Policy	15

The particulars of the companies indicating lack of internal controls in the above mentioned areas are given in the **Appendix XIII**.

## **2.6 Compliance with Accounting Standards**

With an objective to harmonise the diverse accounting practices, adherence to the Accounting Standards (AS) is imperative for preparation of financial statements in accordance with the generally accepted accounting principles. Section 211(3A) of the Companies Act, 1956 read with Section 211(3C) of the Act requires that every profit and loss account and balance sheet of the company shall comply with the accounting standards recommended by the Institute of Chartered Accountants of India (ICAI) or as may be prescribed by the Central Government in consultation with the National Advisory Committee on Accounting Standards. However, during course of audit, statutory auditors and the C&AG observed departures from the mandatory Accounting Standards by five listed government companies, 35 unlisted government companies and two statutory corporations (42 PSUs). The details are given in **Appendix-XIV**.



## **2.7 Management Letters**

One of the objectives of financial audit is to establish communication on audit matters arising from the audit of financial statements between the auditor and those charged with the responsibility of governance of the corporate entity. The material observations on the financial statements of PSUs were reported as comments by the C&AG under Section 619(4) of the Companies Act, 1956. The impact of such material comments has been given in the preceding paragraphs. Besides these comments, irregularities or deficiencies observed by C&AG in the financial reports or in the reporting process, were also communicated to the management through a 'Management Letter'. These deficiencies generally related to application and interpretation of accounting policies and practices, adjustments arising out of audit that could have a significant effect on the financial statements and inadequate or non disclosure of certain information on which management of the concerned PSU gave assurances that corrective action would be taken in the subsequent year.

## CHAPTER 3 CORPORATE GOVERNANCE IN GOVERNMENT COMPANIES

### 3.1 Corporate Governance

**3.1.1** Corporate Governance generally refer to the practices by which organisations are directed, controlled and held to account. Corporate Governance includes the relationships among the many players involved (the stakeholders) in the context of the goals of the company. The principal players are the shareholders, management and the Board of Directors. Other stakeholders include employees, suppliers, customers, banks and other lenders, regulators, the environment and the community at large. The Corporate Governance structure spells out the rules and procedures for making decisions on corporate affairs. It provides the structure through which the company objectives are set, as well as the means of attaining and monitoring the performance of those objectives. It is about commitment to values, ethical business conduct and transparency. Thus, in essence, Corporate Governance translates into conducting the affairs of a company in a manner that ensures fairness to customers, employees, shareholders, fund providers, suppliers, the regulators and society as a whole.

The absence of good governance structures and lack of adherence to the governance principles increases the risk of public corruption and misuse of entrusted power by the management in public sector.

**3.1.2** The C&AG of India as the Government auditor plays an important role in effective public sector governance. The significant findings and recommendations as conveyed in the Audit Reports represent critical inputs to good governance that can lead organisations to take prompt and appropriate corrective actions to remedy identified weakness and deficiencies. The principles of accountability, transparency, probity, equity and fairness are reviewed and examined by C&AG and audit observations thereon are reported in the various Audit Reports including Reports on the performance of selected critical activities/aspects of Public Sector Undertaking with suitable recommendations.

### 3.2 Corporate Governance legislations

Important amendments introduced in the year 2000 to Sections 217 and 292 of the Companies Act, 1956 (made applicable from December 13, 2000) set the tone for Corporate Governance in the country. The changes related to the following:

**(i) Directors' Responsibility Statement [Section 217 (2AA)]:**

With a view to increasing the accountability of Directors, a company is required to include a Directors' Responsibility Statement in the Report of the Board of Directors which should affirm the following:-

- Annual accounts have been prepared in accordance with applicable accounting standards with proper explanation relating to material departures.
- The selection and application of Accounting Policies by Directors is consistent and prudent so as to give a true and fair view of the state of affairs of the company;

- Proper and sufficient care has been taken by the Directors for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and irregularities; and
- The annual accounts of the company are prepared on a 'going concern basis'.

**(ii) Formation of Audit Committee:**

Section 292A of the Companies Act, 1956 requires every public limited company having paid up capital of not less than Rs. five crore to constitute an Audit Committee at the Board level. The Audit Committee should have a minimum of three Directors and two thirds of the total number of members of Audit Committee shall be Directors other than Managing or whole time Directors. The terms of reference of the Audit Committee include all matters related to financial reporting and the audit thereof including efficacy of the internal control system.

The statutory requirement of Audit Committee brings into sharp focus the primacy of independent Directors in corporate governance and the critical role of financial reporting in meeting the expectations of stakeholders.

**3.3 Guidelines of Department of Public Enterprises on Corporate Governance of Central Public Sector Enterprises.**

**3.3.1** The Department of Public Enterprises (DPE) issued guideline on the composition of Board of Directors of Boards of Central Public Sector Enterprises (CPSEs) in March 1992. The guideline requires at least one-third of the Directors on the Board of a CPSE to be non-official Directors. For listed CPSEs, DPE issued guideline in November 2001 on the composition of the Board of Directors. It provided that the number of independent directors should be at least one-third of the Board if the Chairman is non-executive and not less than 50 *per cent* if the Board has an executive Chairman. The relevant provisions of Clause 49 of the Listing Agreement with Stock Exchanges issued by Securities and Exchange Board of India (SEBI) in 2000 formed a part of the this guideline.

**3.4 SEBI's Guidelines on Corporate Governance for listed Companies**

**3.4.1** The Securities and Exchange Board of India (SEBI) by its Circular dated 21 February 2000 directed Stock Exchanges to amend the Listing Agreement between them (i.e., stock exchange) and entities whose securities were listed and to include a new clause 49 in such Listing Agreement. This clause was amended in October 2004 and the revised clause has been made effective from 1 January 2006. Clause 49 of the Listing Agreement specifies among other things, the following:

**I. Composition of the Board of Directors of listed government companies:** Where the Chairman of the Board is a non-executive director, at least one-third of the Board should comprise of independent directors and in case he/she is an executive director, at least half of the Board should comprise independent directors. The definition of an 'independent director' as provided in clause 49 of the Listing Agreement is given in **Appendix XV**.

**II Audit Committee in listed government companies:** A qualified and independent Audit Committee shall be set up, giving the terms of reference. The Audit Committee so set up shall have minimum three directors as members and two-thirds of the members of Audit

Committee shall be independent directors. All members of Audit Committee shall be financially literate and at least one member shall have accounting or related financial management expertise.

### 3.5 Independent Directors on the Board of listed government companies

3.5.1 The Board is the most significant instrument of Corporate Governance. The presence of independent representatives on the Board, capable of challenging the decisions of the management, is widely considered as a means of protecting the interests of shareholders and other stakeholders.

3.5.2 Keeping in view the importance and role of independent directors in the good governance of companies, a review was undertaken in respect of all listed government companies with the objective of assessing the compliance with the provisions of Clause 49 of the Listing Agreement relating to independent directors on the Board. This review was primarily based on the information and documents obtained from the Management of the companies concerned. The review of composition of the Board as on 30 June 2007 of all the 44 Listed government companies (excluding five deemed government companies covered by Section 619B of the Companies Act, 1956) revealed the following:

- (i) There were no independent directors on the Board of nine listed government companies given below:

S. No	Name of the company
1	Minerals and Metals Trading Corporation Ltd.
2	State Trading Corporation Ltd.
3	Container Corporation of India Ltd.
4	Hindustan Copper Ltd.
5	National Aluminum Co. Ltd.
6	Balmer Lawrie Co. Ltd.
7	Hindustan Cables Ltd.
8	Madras Fertilizers Ltd.
9	The Fertilizers and Chemicals Travancore Ltd.

- (ii) In 21 listed government companies given in **Appendix XVI**, the Board did not have the required number of independent directors.

Thus, out of 44 listed government companies, the Board of 30 companies had not been constituted as per clause 49 of the Listing Agreement.

### 3.6 Constitution and composition of Audit Committee in listed government companies

3.6.1 Audit Committee is by far the most important working committee of the Board in the case of a government company with an extensive role in ensuring proper financial reporting and adequacy of internal controls over such reporting. The role of Audit Committees in government companies is closely aligned to C&AG's constitutional and statutory role in promoting fairness and transparency in financial reporting. A limited review was accordingly undertaken in respect of listed government companies with the objective of assessing the

compliance by these companies with various provisions of clause 49 of the Listing Agreement relating to constitution and composition of the Audit Committee. This review was primarily based on the information and documents obtained from the Management of the companies concerned.

**3.6.2** As required by Clause 49 of the Listing agreement, the Audit Committee should have minimum three directors as member and two thirds of which should be independent directors. As on 30 June 2007, in listed government companies revealed that an Audit Committee existed in all listed government companies. However, the following non-compliances were noticed with respect to composition of Audit Committee:

- (a) In the following seven government companies , the Audit Committee did not consist of required number of independent directors:

S. No	Name of the company	Total number of directors in Audit Committee	Status of independent directors on Audit Committee	
			Actual number of independent directors	Percentage of independent directors
1	India Tourism Development Corporation Ltd.	5	1	20 per cent
2	National Fertilizers Ltd.	4	1	25 per cent
3	Mangalore Refinery and Petrochemicals Ltd.	3	1	33 per cent
4	Hindustan Photo Films Mfg. Co. Ltd.	3	1	33 per cent
5	Dredging Corporation of India Ltd.	3	1	33 per cent
6	Hindustan Fluorocarbons Ltd.	3	1	33 per cent
7	Mahanagar Telephone Nigam Ltd.	4	1	25 per cent

- (b) There was no independent director in the Audit Committee of nine listed government companies as mentioned in para 3.5.2(i) and also in case of IRCON International Ltd.

(c) Though the Board of Bharat Immunological Biologicals Corporation Ltd. consisted of required number of independent directors, the Audit Committee did not consist of two thirds independent directors as there was only one independent director out of three directors.

(d) In case of Neyveli Lignite Corporation Limited, there was only one independent director, as on 31 March 2007, on the Audit Committee of four members. The compliance with Clause 49 of the Listing Agreement was made only on 1 June 2007 by induction of three independent directors on the Audit Committee.

(e) There was no Audit Committee during 2006-07 in case of Hindustan Organics Chemicals Ltd. However, the Committee was constituted by the Company on 28 May 2007.

Thus, the Audit Committee of 18 Central Government listed company had not been constituted as per Clause 49 of the Listing Agreement.

### 3.7 Non-official Directors on the Board of unlisted government companies

3.7.1 The DPE's guideline on composition of Board of Directors of CPSEs issued in March, 1992 require that at least one-third of the Directors on the Board of a CPSE should consist of non official directors. A limited review was undertaken by Audit in respect of all unlisted government companies in operation with the objective of assessing the compliance by these companies with the DPE's guideline relating to non-official directors on the Board. This review was primarily based on the information and documents obtained from the Management of the companies concerned. The review of composition of the Board of unlisted companies as on 30 June 2007 revealed the following:

(i) There was no non-official director on the Board of 48 government companies given in **Appendix XVII**.

(ii) The Board of Directors of 16 unlisted government companies given in **Appendix XVIII** did not have one-third non-official directors as on 30 June 2007.

Thus, the Board of 64 unlisted government companies had not been constituted as per the Department of Public Enterprises guideline.

### 3.8 Constitution and Composition of Audit Committee in unlisted government companies

3.8.1 As required by Section 292A of the Companies Act, 1956, every public limited company having paid up capital of not less than Rs. five crore shall constitute an Audit Committee at the Board level consisting of minimum of three directors and two thirds of which shall be directors other than Managing or whole time Directors. A limited review was undertaken with respect to constitution and composition of Audit Committee, as on 30 June 2007, in unlisted government companies in operation covered by Section 292A based on the information and documents obtained from the Management of the companies concerned, and the following instances of non-compliance were noticed:

(a) No Audit Committee was formed by the following companies:

S. No	Name of the company
1	Richardson & Cruddas (1972) Ltd.
2	HMT Machines Tools Ltd.
3	HMT Watches Ltd.
4	Spices Trading Corporation Ltd.
5	Bharat Heavy Plates & Vessels Ltd.

(b) Audit Committee formed by Indian Renewable Energy Development Agency Ltd. consisted of two directors as against the requirement of minimum three. Further, the Committee did not consist of two thirds of directors as directors other than Managing or whole-time directors as there was only one such director.

### **3.9 Constitution of Audit Committee by unlisted government companies not covered by Section 292A of the Companies Act, 1956**

**3.9.1** Thirty unlisted government companies given in **Appendix XIX** had formed Audit Committees as good governance practice, though these were not required to do so as per Section 292A of the Companies Act, 1956.

### **3.10 Corporate governance in statutory corporations**

**3.10.1** The Government has also established statutory corporations like Food Corporation of India, Airports Authority of India, National Highways Authority of India and Central Warehousing Corporation by special Acts of the Parliament. The Government by making amendments in the Companies Act, 1956 in 2000 has prescribed good corporate governance practices with a view to promote more transparent, ethical and fair business by all corporate entities. Such good governance prescriptions are a recent development and as such the governing legislations of statutory corporations do not contain provisions relating to the constitution of Audit Committees and preparation of Directors/Members' Responsibility Statement. Consequently these corporations do not prepare Directors'/Members Responsibility Statement despite substantial public money being involved in them. The Department of Public Enterprises through its guidelines of June 2007 requires all Central Public Sector Enterprises (CPSE) to adopt good governance practices. There is however ambiguity regarding Central Statutory Corporations coming within the definition of CPSE, which needs to be suitably clarified.

### **3.11 Reference to Department of Public Enterprises by Audit**

**3.11.1** Since the main problem observed in most of the non-compliant Government companies was the absence of required number of independent directors or non-official directors on their Boards, the matter was referred to DPE in October 2007 indicating the need for the Government to take suitable steps for the induction of independent or non-official directors on the Board of deficient government companies. No response from Department of Public Enterprises was received (December 2007).

### **3.12 Conclusions and recommendations**

**3.12.1** The major weakness in CPSEs was absence of required number of independent directors on the Board of listed government companies and the non-official directors on the Board of unlisted government companies. The absence of independent directors resulted in a number of other instances of non-compliance with clause 49 relating to non-existence of independent directors in the Audit Committee, independence of the Chairman of Audit Committee and requirement of quorum of meeting of Audit Committee. Since the power of appointment of directors vests in the Government, some clear decisions at the level of the Government on the induction of a sufficient number of independent directors or non-official directors on the Board is necessary to ensure compliance with clause 49 by the listed government companies and with the Department of Public Enterprises guidelines by unlisted government companies.

**3.12.2** Audit Committees should normally promote improved systems of risk management and internal control and better financial reporting. An evaluation procedure needs to be put in place to assess the performance of the Audit Committee in promoting better financial

reporting. Annual Report of the Board of Directors may contain a section on self evaluation by the Audit Committee in promoting corporate objectives, as a good professional practice.

**3.12.3** In order to promote good governance in Central Statutory Corporations, the Government may take suitable action for making it mandatory for statutory corporations to form a Board/Members level Audit Committee; and for the positive assertion of the responsibility of Directors'/Members' on the lines of the provisions of the Companies Act, 1956. This is likely to strengthen accountability and commitment of the higher levels of Management towards better systems of risk management and internal controls.



## CHAPTER 4

### ENVIRONMENTAL ASPECT AND SUSTAINABILITY REPORTING

Good Corporate Governance includes socially responsible business practices. A socially responsible approach to business would involve sensitivity to social, environmental and ethical issues by corporate entities. The high levels of public accountability attached to Public Sector Undertakings (PSUs) as a result of their public ownership makes socially responsible reporting by PSUs particularly important. The issue relating to social obligations of Central Public Enterprises was examined by the Committee on Public Undertakings (COPU) in 1992. It was stated by COPU that "Being part of the 'State', every public undertaking has a moral responsibility to play an active role in discharging the social obligations endowed on a welfare state, subject to the financial health of the enterprise." Based on the recommendations of COPU, Department of Public Enterprises (DPE) issued general guidelines in November, 1994. These guidelines basically left it to the Boards of Directors of the PSUs to devise socially responsible business practices in accordance with their Articles of Association, under the general guidance of their respective administrative Ministry/Department. A limited survey of socially responsible reporting by central PSUs in India was conducted by audit in 2006-07 and it was seen that central PSUs were yet to adopt a systematic approach towards socially responsible reporting.

#### 4.1 Sustainability Reporting

**4.1.1** There are several methods of reporting on the contributions made by the companies in the area of their social and environmental obligations. Major international initiatives in this regard are the United Nations Global Compact and the Global Reporting Initiative (GRI). Corporate Sustainability is a business approach that creates long term shareholder value by embracing opportunities and managing risks derived from economic, environmental and social developments. As a part of good corporate governance, companies need to understand and adopt an approach for conducting business that meets the needs of the enterprise and the stakeholders today while protecting, sustaining and enhancing the human and natural capital for the future.

**4.1.2** When PSUs manage and report on their sustainability, they are *inter-alia* internally recognising and externally reporting:

- (i) Whether the business objective of profit maximisation is moderated by non-profit social objectives
- (ii) Whether the generation of profits by the PSUs is accompanied by local or regional negative impacts;
- (iii) Whether PSU operations contribute to enriching the quality of the life and address various societal issues relating to corruption, gender, culture and heritage etc;
- (iv) Whether their operations are impacting positively or negatively on the environment and resources (biodiversity, human and ecological health, global warming, resource endowments etc.)

#### 4.2 United Nation's Global Compact

**4.2.1** The 'United Nation's Global Compact' is an initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies, and to report on them.

Under the Compact, companies are brought together with UN agencies, labour groups and civil society. The Global Compact was first officially launched at UN Headquarters in New York on 26 July 2000. There are 10 principles which the participating companies are required to follow and report through the Communication on Progress (COP) annually which indicates systems in operation and action taken towards each commitment. These principles relate to areas of human rights, labour standards, environment and anti-corruption. These principles are given in detail in **Appendix XX**.

**4.2.2** Based on information available on the web site<sup>1</sup>, there were 169 companies and business association in India which had pledged commitment to UN's Global Compact. Out of the above 169, there were 47 PSUs who were members of the UN's Global Compact as in November 2007, 24 PSUs were recognized as inactive participants as per Global Compact integrity measures<sup>2</sup>. The separate lists of such PSUs in compliance and in default are given in **Appendices XXI and XXII**.

### **4.3 Global Reporting Initiative**

The Global Reporting Initiative (GRI) is a large multi-stakeholders' network of experts and its vision is that reporting on economic, environmental and social performance by corporate entities should become as routine and comparable as financial reporting. The GRI was formed with the support of the United Nations Environment Programme (UNEP) in 1997.

The GRI Guidelines provide the most common reporting framework used in the world for social responsibility reporting. The GRI seeks to continually improve its Guidelines. The present guidelines G3 (third version) were launched in October 2006 and are built on the G2 (second version) released in 2002, which in turn were developed from the initial Guidelines G1, which were released in 2000.

The G3 guidelines consist of principles and disclosure items (the latter includes performance indicators). The principles help reporters define the report content, the quality of the report, and give guidance on how to set the report boundary. Disclosure items include disclosures on management of issues, as well as performance indicators. Indicator protocols are prescribed for aspects relating to economic factors, environment, product responsibility, labour, human rights and society. The indicator protocol relating to the environment provides for reporting on aspects of material usage, energy usage, water usage and emissions of effluents, and waste. Based on information contained in the GRI website, no central government PSU is reporting systematically in accordance with the GRI protocols.

### **4.4 Initiatives relating to environment**

A limited survey was conducted by audit to collect the information from government companies in the petroleum, power, mining, fertilizer, coal & lignite and telecommunication sectors on measures taken by them to conserve energy and water and to control emissions. Based on the information made available by the government companies shown at **Appendix XXIII** took initiatives in these areas during the period 2004-05 to 2006-07.

### **4.5 Conclusion**

There is a need to promote a drive in PSUs towards greater Corporate Accountability on social, environmental and ethical issues that have an impact on the society and the

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<sup>1</sup> [Unglobalcompact.org](http://Unglobalcompact.org)

<sup>2</sup> *These companies have either :*

- ❖ *Failed to submit a COP within three years of joining the Global Compact or*
- ❖ *Failed to submit a COP within two years of submitting their last COP*

environment. Moreover, there is a need for developing consensus on a standard reporting format and a system for providing assurance on such reports by an independent agency. The framework developed by GRI provides a reporting structure which could be suitably modified to develop reporting requirements for central government PSUs. To start with, every PSU may report on its initiatives towards socially responsible business practices in a separate section in its Annual Report.



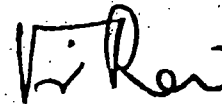
(BHARTI PRASAD)

Deputy Comptroller and Auditor General  
cum Chairperson, Audit Board

New Delhi

Dated: 24 March, 2008

Countersigned



(VINOD RAI)

Comptroller and Auditor General of India

New Delhi

Dated: 24 March, 2008

## APPENDIX I

(As referred to in Para No. 1.1.4)  
List of new/ceased government companies/  
deemed government companies

Sl. No.	Name of the company	
<b>New Government Companies</b>		
1.	Aravali Power Company Private Limited	
2.	Bharat PetroResources JPDA Limited	
3.	Bharat PetroResources Limited	
4.	Bokaro-Kodarma-Maithon Transmission Company Limited	
5.	Coastal Tamil Nadu Power Limited	
6.	Dedicated Freight Corridor Corporation of India Limited	
7.	East-North Interconnection Company Limited	
8.	Jharkhand Integrated Power Limited	
9.	Kudremukh Iron and Steel Company Limited	
10.	National Aviation Company of India Limited	
11.	REC Transmission Projects Company Limited	
<b>New Deemed Government Companies</b>		
1.	IDBI Gilts Limited	
2.	Petronet MHB Limited	
<b>Ceased Government Companies</b>		
1.	HMT Tractors Limited	
2.	IBP Company Limited (Merged with Indian Oil Corporation Limited)	
3.	National Textile Corporation (APKKM) Limited	Merged with National Textile Corporation Limited
4.	National Textile Corporation (DPR) Limited	
5.	National Textile Corporation (Gujarat) Limited	
6.	National Textile Corporation (MN) Limited	
7.	National Textile Corporation (MP) Limited	
8.	National Textile Corporation (SM) Limited	
9.	National Textile Corporation (TN&P) Limited	
10.	National Textile Corporation (UP) Limited	
11.	National Textile Corporation (WB&ABO) Limited	
12.	Semi Conductor Complex Limited (Converted into a Society)	
<b>Ceased Deemed Government Companies</b>		
1.	BOB Fiscal Services Limited	
2.	BOB Housing Finance Limited (Merged with Bank of Baroda)	
3.	Bhillai Electric Supply Company Limited (Merged with NTPC-SAIL Power Supply Company Limited)	
4.	Corpbank Homes Limited (Merged with Corporation Bank)	

**APPENDIX II**

(As referred to in Para No. 1.1.5)

**Accounts in arrears****A. Government companies and corporation**

Sl. No./ Name of Ministry/ Department	Name of the PSU	Year for which Accounts not received by 30 September 2007
<b>STATUTORY CORPORATIONS</b>		
<b>CONSUMER AFFAIRS, FOOD &amp; PUBLIC DISTRIBUTION</b>		
1.	Food Corporation of India	2006-07
<b>LISTED COMPANIES</b>		
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>		
1.	Hindustan Cables Limited	2006-07
<b>TOURISM</b>		
2.	India Tourism Development Corporation Limited	2006-07
<b>UNLISTED GOVERNMENT COMPANIES</b>		
<b>CHEMICALS &amp; PETROCHEMICALS</b>		
1.	Bengal Chemicals and Pharmaceuticals Limited	2006-07
2.	Bengal Immunity Limited	2005-06 to 2006-07
3.	Bihar Drugs and Organic Chemicals Limited	2005-06 to 2006-07
4.	Hindustan Antibiotics Limited	2006-07
**5.	IDPL Tamilnadu (Pvt) Limited	2002-03 to 2006-07
**6.	Indian Drugs and Pharmaceuticals Limited	2003-04 to 2006-07
**7.	Maharashtra Antibiotics and Pharmaceuticals Limited	Under liquidation
**8.	Manipur State Drugs and Pharmaceuticals Limited	1998-99 to 2006-07
9.	Pyrites Phosphates and Chemicals Limited	2006-07 (Under liquidation)
**10.	Orissa Drugs and Chemicals Limited	2002-03 to 2006-07
**11.	Smith Stanistreet Pharmaceuticals Limited	Under liquidation
**12.	The Southern Pesticides Corporation Limited	Under liquidation
<b>CIVIL AVIATION</b>		
13.	Air India Air Transport Services Limited	2006-07
14.	Air India Charters Limited	2006-07
15.	Air India Limited	2006-07
16.	Airlines Allied Services Limited	2006-07
17.	Indian Airlines Limited	2006-07
**18.	National Aviation Company of India Limited	Accounts not due
19.	Pawan Hans Helicopters Limited	2006-07
20.	Vayudoot Limited	2006-07
<b>COMMERCE AND INDUSTRY</b>		
**21.	Tea Trading Corporation of India Limited	Under liquidation
**22.	West Bengal Trade Promotion Organisation	2005-06 to 2006-07
<b>COMMUNICATIONS AND INFORMATION TECHNOLOGY</b>		
**23.	Electronics Trade and Technology Development Corporation Limited	Under liquidation
<b>CONSUMER AFFAIRS, FOOD &amp; PUBLIC DISTRIBUTION</b>		
**24.	Hindustan Vegetable Oils Corporation Limited	2003-04 to 2006-07

## APPENDIX II (Continued)

Sl. No./ Name of Ministry/ Department	Name of the PSU	Year for which Accounts not received by 30 September 2007
<b>ENVIRONMENT &amp; FOREST</b>		
25.	Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited	2006-07
<b>FINANCE</b>		
26.	Dadra & Nagar Haveli, Daman and Diu SC/ST Financial and Development Corporation Limited	2006-07
<b>HEALTH &amp; FAMILY WELFARE</b>		
27.	Indian Medicines and Pharmaceuticals Corporation Limited	2006-07
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>		
**28.	Bharat Brakes and Valves Limited	Under liquidation
29.	Bharat Leather Corporation Limited	2005-06 to 2006-07 (Under liquidation)
30.	Bharat Ophthalmic Glass Limited	2005-06 to 2006-07
**31.	Bharat Process and Mechanical Engineers Limited	Under liquidation
32.	Bharat Bhari Udyog Nigam Limited	2006-07
33.	Braithwaite and Company Limited	2006-07 (Under liquidation)
**34.	Cycle Corporation of India Limited	Under liquidation
**35.	Mining and Allied Machinery Corporation Limited	Under liquidation
**36.	Reyroll Burn Limited	Under liquidation
37.	Rehabilitation Industries Corporation Limited	2006-07
**38.	Tannery and Footwear Corporation of India Limited	Under liquidation
**39.	The Mandya National Paper Mills Limited	Under liquidation
**40.	The National Industrial Development Corporation Limited	Under liquidation
**41.	Weighbird (India) Limited	Under liquidation
<b>INFORMATION &amp; BROADCASTING</b>		
42.	Broadcast Engineering Consultants India Limited	2006-07
43.	National Film Development Corporation Limited	2006-07
<b>PETROLEUM</b>		
**44.	Bharat PetroResources Limited	Accounts not due
**45.	Bharat PetroResources JPDA Limited	Accounts not due
<b>POWER</b>		
**46.	Bokaro-Kodarma-Maithon Transmission Company Limited	Accounts not due
**47.	Coastal Tamil Nadu Power Limited	Accounts not due
**48.	East-North Interconnection Company Limited	Accounts not due
**49.	Jharkand Integrated Power Limited	Accounts not due
**50.	Orissa Integrated Power Limited	Accounts not due
**51.	REC Transmission Projects Company Limited	Accounts not due
<b>RAILWAYS</b>		
**52.	Dedicated Freight Corridor Corporation of India Limited	Accounts not due

## APPENDIX II (Continued)

Sl. No./ Name of Ministry/ Department	Name of the PSU	Year for which Accounts not received by 30 September 2007
53.	Hasan Mangalore Rail Development Company Limited	2006-07
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>		
54.	Central Inland Water Transport Corporation Limited	2006-07
<b>SMALL SCALE INDUSTRIES</b>		
55.	Andaman and Nicobar Islands Integrated Development Corporation	2006-07
<b>SOCIAL JUSTICE &amp; EMPOWERMENT</b>		
56.	National Handicapped Finance and Development Corporation	2006-07
<b>STEEL</b>		
**57.	IISCO Ujjain Pipe and Foundry Company Limited	Under liquidation
<b>TEXTILES</b>		
58.	Birds Jute Exports Limited	2006-07
59.	Brushware Limited	2006-07
60.	Cawnpore Textiles Limited	2006-07
61.	Central Cottage Industries Corporation Limited	2006-07
62.	National Jute Manufacturers Corporation Limited	2006-07
63.	National Textile Corporation Limited	2006-07
**64.	Swadeshi Mining and Manufacturing Corporation Limited	Under liquidation
65.	The British India Corporation Limited	2006-07
66.	The Elgin Mills Company Limited	2006-07
<b>TOURISM</b>		
67.	Assam Ashok Hotel Corporation Limited	2005-06 to 2006-07
68.	Donyi Polo Ashok Hotel Corporation Limited	2006-07
69.	Kumarakrupa Frontier Hotels Private Limited	2005-06 to 2006-07
70.	Pondicherry Ashok Hotel Corporation Limited	2006-07
71.	Punjab Ashok Hotel Limited	2006-07
72.	Ranchi Ashok Bihar Hotel Corporation Limited	2006-07
73.	Utkal Ashok Hotel Corporation Limited	2006-07
<b>UNION TERRITORY ADMINISTRATION</b>		
74.	Chandigarh Child and Woman Development Corporation Limited	2005-06 to 2006-07
75.	Chandigarh Industrial and Tourism Development Corporation Limited	2006-07
**76	Chandigarh Scheduled Caste Finance and Development Corporation Limited	2003-04 to 2006-07
77.	Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited	2006-07
<b>URBAN DEVELOPMENT &amp; POVERTY ALLEVIATION</b>		
78.	Housing and Urban Development Corporation Limited	2006-07
<b>WATER RESOURCES</b>		
79.	National Projects Construction Corporation Limited	2006-07

**APPENDIX II**  
**Accounts in arrears**  
(As referred to in Para No. 1.1.5)  
**B. Deemed government companies**

Sl. No	Name of the Company	Year for which Accounts not received by 30 September 2007
**1.	Accumeasures (Punjab) Limited	Under liquidation
**2.	Allied International Products Limited	Defunct
3.	Andaman Fisheries Limited	2006-07
**4.	Ashoka Paper Mills Limited	1991-92 to 2006-07
**5.	Becker Grey and Company (1930) Limited	Defunct
**6.	Bihar Industrial and Technical Consultancy Organisation Limited	1998-99 to 2006-07
**7.	Excellcier Plants Corporation Limited	Under liquidation
**8.	Gangavati Sugars Limited	Under liquidation
**9.	India Clearing and Depository Services Limited	Under liquidation
**10.	J&K Industrial Development and Technical Consultancy Organisation Limited	1997-98 to 2006-07
**11.	Madan Industries Limited	Under liquidation
**12.	Millennium Information Systems Limited	2001-02 to 2006-07
13.	Moradabad Toll Road Company Limited	2006-07
14.	Murmagao Port Road Company Limited	2006-07
**15.	Nalanda Ceramics and Industries Limited	Defunct
**16.	NLC Tamil Nadu Power Company Limited	2006-07
**17.	North Eastern Industrial and Technical Consultancy Organisation Limited	2000-01 to 2006-07
**18.	ONGIO International Private Limited	Defunct
**19.	Orissa Industrial and Technial Consultancy Organisation Limited	1996-97 to 2006-07
20.	Pamba Rubbers Limited	2006-07
**21.	Pazassi Rubbers (P) Limited	Under liquidation
**22.	Petronet MHB Limited	Accounts not due
23.	Ponmudi Rubbers (P) Limited	2006-07
24.	Ratna Giri Gas and Power Private Limited	2006-07
25.	Rubber Park India (P) Limited	2006-07
26.	Rubberwood India (P) Limited	2006-07
**27.	Textile Processing Corporation of India Limited	Under liquidation
28.	Tuticorin Port Road Company Limited	2006-07
29.	UTI Infrastructure and Services Limited	2006-07
**30.	Wagon India Limited	Defunct



## APPENDIX-III

(As referred to in Para No. 1.2.1.1)

A. Equity investment in statutory corporations/  
loans given to statutory corporations

Rs. in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern- ment	Union Govern- ment Compan- ies/Corpor- ations	State Govern- ment	State Govern- ment Compan- ies	Financial Institu- tions	Others	Total
<b>CIVIL AVIATION</b>									
2004-05	1	Equity	431.63	0.00	0.00	0.00	0.00	0.00	431.63
		Loans	0.00	0.00	0.00	0.00	43.19	17.13	60.32
2005-06	1	Equity	449.63	0.00	0.00	0.00	0.00	0.00	449.63
		Loans	18.00	0.00	0.00	0.00	31.93	9.03	58.96
2006-07	1	Equity	463.63	0.00	0.00	0.00	0.00	0.00	463.63
		Loans	15.00	0.00	4.00	0.00	43.00	0.00	62.00
<b>CONSUMER AFFAIRS, FOOD &amp; PUBLIC DISTRIBUTION</b>									
2004-05	2	Equity	2474.90	30.32	0.00	0.00	0.00	0.27	2505.49
		Loans	0.00	0.00	0.00	0.00	97.97	4023.50	4121.47
2005-06	2	Equity	2503.34	30.32	0.00	0.00	0.00	0.27	2533.93
		Loans	0.00	0.00	0.00	0.00	59.47	8604.90	8664.37
2006-07	2	Equity	2503.34	30.32	0.00	0.00	0.00	0.27	2533.93
		Loans	0.00	0.00	0.00	0.00	44.39	8604.90	8649.29
<b>POWER</b>									
2004-05	1	Equity	563.32	0.00	1099.47	0.00	0.00	0.00	1662.79
		Loans	7.09	0.00	0.00	0.00	66.17	589.70	662.95
2005-06	1	Equity	693.88	0.00	1342.80	0.00	0.00	0.00	2036.68
		Loans	0.00	0.00	0.00	0.00	53.74	522.60	576.33
2006-07	1	Equity	891.51	0.00	1719.65	0.00	0.00	0.00	2611.15
		Loans	5.00	0.00	0.00	0.00	1641.62	453.86	2100.48
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
2004-05	2	Equity	13494.53	0.00	0.00	0.00	0.00	0.00	13494.53
		Loans	975.04	0.00	0.00	0.00	0.00	6185.92	7160.96
2005-06	2	Equity	15634.68	0.00	0.00	0.00	0.00	0.00	15634.68
		Loans	1474.27	0.00	0.00	0.00	0.00	1962.95	3437.22
2006-07	2	Equity	22612.80	0.00	0.00	0.00	0.00	0.00	22612.80
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>									
2004-05	6	Equity	16964.37	30.32	1099.47	0.00	0.00	0.27	18094.43
		Loans	982.13	0.00	0.00	0.00	207.34	10816.24	12005.71
2005-06	6	Equity	19281.52	30.32	1342.80	0.00	0.00	0.27	20654.91
		Loans	1492.27	0.00	0.00	0.00	145.14	11099.48	12736.89
2006-07	6	Equity	26471.27	30.32	1719.65	0.00	0.00	0.27	28221.51
		Loans	20.00	0.00	4.00	0.00	1729.00	9058.76	10811.76

## APPENDIX-III

(As referred to in Para No. 1.2.1.1)

**B. Equity investment in listed government companies/  
loans given to listed government companies**

Rs. in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Companies /Corporati ons	State Govern ment	State Govern ment Compa nies	Financial Institu tions	Others	Total
<b>BIO TECHNOLOGY</b>									
2004-05	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CHEMICALS &amp; FERTILIZERS</b>									
2004-05	6	Equity	1470.12	11.07	2.59	1.54	14.18	146.58	1646.06
		Loans	976.80	51.31	0.00	0.00	288.77	272.43	1589.30
2005-06	6	Equity	1762.41	11.07	2.59	0.87	16.21	145.22	1938.36
		Loans	383.99	54.18	0.00	0.00	250.51	324.17	1012.86
2006-07	6	Equity	2032.41	11.07	2.59	0.87	12.33	149.10	2208.36
		Loans	448.97	57.31	0.00	0.00	273.40	228.06	1007.74
<b>COAL</b>									
2004-05	1	Equity	1569.64	0.00	0.00	0.00	60.80	47.27	1677.71
		Loans	0.00	0.00	0.00	0.00	829.69	400.00	1229.69
2005-06	1	Equity	1569.64	0.00	0.00	0.00	68.52	39.55	1677.71
		Loans	0.00	0.00	0.00	0.00	686.71	600.00	1286.71
2006-07	1	Equity	1569.64	0.00	0.00	0.00	76.46	31.61	1677.71
		Loans	0.00	0.00	0.00	0.00	660.00	827.55	1487.55
<b>COMMERCE AND INDUSTRY</b>									
2004-05	2	Equity	76.98	0.00	0.00	0.00	1.64	1.38	80.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	2	Equity	76.98	0.00	0.00	0.00	0.80	2.22	80.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	2	Equity	76.98	0.00	0.00	0.00	0.80	2.22	80.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>COMMUNICATION AND INFORMATION TECHNOLOGY</b>									
2004-05	2	Equity	621.84	300.00	0.31	0.00	0.00	295.85	1218.00
		Loans	0.00	0.00	0.00	0.74	0.00	572.81	573.56
2005-06	2	Equity	621.84	300.00	0.31	0.00	92.52	203.33	1218.00
		Loans	100.00	0.00	0.00	0.00	409.01	0.00	509.01
2006-07	2	Equity	621.84	300.00	0.31	0.00	124.31	171.54	1218.00
		Loans	100.00	0.00	0.00	0.00	416.51	0.00	516.51

## APPENDIX-III (Continued)

Rs. in Crore

Ministry/ Year	No. of PSUs	Nature	Union Govern- ment	Union Govern- ment Companies /Corporati- ons	State Govern- ment	State Govern- ment Compa- nies	Financial Institu- tions	Others	Total
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>									
2004-05	2	Equity	83.19	0.00	0.00	0.00	3.11	30.57	116.87
		Loans	0.00	0.00	0.00	0.00	0.60	14.71	15.31
2005-06	2	Equity	83.19	0.00	0.00	0.00	3.88	29.80	116.87
		Loans	0.00	0.00	0.00	0.00	0.57	7.30	7.86
2006-07	2	Equity	83.19	0.00	0.00	0.00	8.97	24.72	116.87
		Loans	0.00	0.00	0.00	0.00	0.88	0.84	1.72
<b>FINANCE</b>									
2004-05	1	Equity	13.25	0.00	0.00	0.00	4.03	4.92	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	Equity	13.25	0.00	0.00	0.00	4.03	4.92	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	1	Equity	13.25	0.00	0.00	0.00	4.03	4.92	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>									
2004-05	6	Equity	1427.50	0.01	0.00	0.01	23.56	89.03	1540.11
		Loans	833.64	0.00	2.51	11.68	104.48	1580.71	2533.02
2005-06	6	Equity	1481.86	0.01	0.00	0.01	19.79	85.86	1587.53
		Loans	1062.01	0.00	2.51	6.18	114.37	1553.58	2738.65
2006-07	6	Equity	2174.81	0.00	0.00	0.00	20.99	91.62	2287.42
		Loans	1225.37	0.00	2.51	0.54	114.37	1112.27	2455.06
<b>MINES</b>									
2004-05	2	Equity	1506.65	0.00	0.00	0.00	38.92	47.69	1593.26
		Loans	0.00	0.00	0.00	0.00	0.00	217.41	217.41
2005-06	2	Equity	1506.65	0.00	0.00	0.00	40.18	46.43	1593.26
		Loans	25.00	0.00	0.00	0.00	75.00	187.50	287.50
2006-07	2	Equity	1535.15	0.00	0.00	0.00	45.01	41.60	1621.76
		Loans	53.63	0.00	0.00	0.00	150.00	12.50	216.13
<b>PETROLEUM &amp; NATURAL GAS</b>									
2004-05	10	Equity	2922.83	2148.10	1.35	0.00	196.46	992.85	6261.59
		Loans	0.00	2202.34	87.94	0.00	1726.43	9216.28	13233.00
2005-06	10	Equity	2922.83	2127.68	1.35	52.52	259.85	958.91	6323.14
		Loans	0.00	2653.05	127.94	0.00	3252.06	13769.11	19802.17
2006-07	10	Equity	3475.56	2172.22	4.46	0.00	296.04	1112.16	7060.46
		Loans	0.00	2671.23	167.86	0.00	2170.19	13338.08	18347.37
<b>POWER</b>									
2004-05	2	Equity	8410.08	0.00	0.00	0.00	83.08	782.75	9275.91
		Loans	55.07	0.00	0.00	0.00	17067.60	19199.19	36321.86
2005-06	2	Equity	8410.08	0.00	0.00	0.00	84.69	781.14	9275.91
		Loans	23.56	0.00	0.00	0.00	11149.26	33699.85	44872.67
2006-07	2	Equity	8410.08	0.00	0.00	0.00	110.89	872.26	9393.23
		Loans	8.00	0.00	0.00	0.00	24177.62	31539.21	55724.82

## APPENDIX III (Continued)

Rs. in Crore

Ministry/ Year	No. of PSUs	Nature	Union Government	Union Government Companies /Corporations	State Government	State Government Companies	Financial Institutions	Others	Total
<b>RAILWAYS</b>									
2004-05	2	Equity	45.93	0.00	0.00	0.00	1.77	22.24	69.94
		Loans	0.00	0.00	0.00	0.00	0.00	11.05	11.05
2005-06	2	Equity	50.86	0.00	0.00	0.00	1.30	22.73	74.89
		Loans	0.00	0.00	0.00	0.00	0.23	0.00	0.23
2006-07	2	Equity	50.86	0.00	0.00	0.00	1.13	22.90	74.89
		Loans	0.00	0.00	0.00	0.00	0.00	1.20	1.20
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
2004-05	2	Equity	248.19	0.00	0.00	0.00	28.39	33.73	310.30
		Loans	0.00	0.00	0.00	0.00	606.92	858.34	1465.26
2005-06	2	Equity	248.19	0.00	0.00	0.00	37.01	25.11	310.30
		Loans	0.00	0.00	0.00	0.00	500.66	920.13	1420.79
2006-07	2	Equity	248.19	0.00	0.00	0.00	0.66	61.45	310.30
		Loans	0.00	0.00	0.00	0.00	458.70	816.17	1274.87
<b>STEEL</b>									
2004-05	4	Equity	4302.85	23.79	0.00	0.00	203.13	391.30	4921.07
		Loans	0.85	0.00	3.38	0.00	1074.42	4198.71	5277.36
2005-06	4	Equity	4302.86	23.79	0.00	0.00	204.29	390.14	4921.07
		Loans	0.85	0.00	2.06	0.00	0.00	3880.41	3883.32
2006-07	4	Equity	4302.86	23.79	0.00	0.00	224.27	370.16	4921.07
		Loans	0.85	0.00	0.98	0.00	0.00	3365.37	3367.20
<b>TOURISM</b>									
2004-05	1	Equity	60.75	0.00	0.00	0.00	0.00	6.77	67.52
		Loans	15.30	0.00	0.00	0.00	0.11	0.00	15.41
2005-06	1	Equity	60.75	0.00	0.00	0.00	0.00	6.77	67.52
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	1	Equity	60.75	0.00	0.00	0.00	0.00	6.77	67.52
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>									
2004-05	44	Equity	22785.38	2482.96	4.25	1.55	672.14	2897.45	28843.73
		Loans	1881.65	2253.65	93.83	12.43	21699.01	36541.65	62482.22
2005-06	44	Equity	23136.96	2462.54	4.25	53.40	846.13	2746.65	29249.93
		Loans	1595.41	2707.23	132.51	6.18	16438.38	54942.05	75821.76
2006-07	44	Equity	24681.15	2507.08	7.36	0.87	938.96	2967.55	31102.97
		Loans	1836.81	2728.55	171.35	0.54	28421.67	51241.24	84400.16

## APPENDIX-III

(As referred to in Para No. 1.2.1.1)

C. Equity investment in unlisted government companies/  
loans given to unlisted government companies

									Rs. in crore
Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Compan ies/Corp orations.	State Govern ments	State Govern ment Compa nies	Financial Institu tions	Others	Total
<b>AGRICULTURE</b>									
2004-05	4	Equity	52.12	0.00	0.44	0.00	0.00	0.29	52.85
		Loans	58.74	0.00	0.00	0.00	0.00	0.18	58.92
2005-06	4	Equity	52.27	0.00	0.44	0.00	0.00	0.14	52.85
		Loans	58.74	0.00	0.00	0.00	0.15	0.00	58.89
2006-07	4	Equity	52.27	0.00	0.44	0.00	0.00	0.14	52.85
		Loans	58.74	0.00	0.00	0.00	0.00	0.12	58.86
<b>ATOMIC ENERGY</b>									
2004-05	5	Equity	11177.62	0.00	0.00	0.00	0.00	0.00	11177.62
		Loans	2876.91	0.00	0.00	0.00	0.00	4048.57	6925.47
2005-06	5	Equity	11470.67	0.00	0.00	0.00	0.00	0.00	11470.67
		Loans	4192.37	0.00	0.00	0.00	0.00	3653.96	7846.33
2006-07	5	Equity	11695.87	0.00	0.00	0.00	0.00	0.00	11695.87
		Loans	5308.42	0.00	0.00	0.00	0.18	6507.43	11816.03
<b>BIO TECHNOLOGY</b>									
2004-05	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CHEMICALS &amp; FERTILIZERS</b>									
2004-05	13	Equity	2125.51	9.19	0.00	1.13	0.00	0.00	2135.84
		Loans	20539.98	156.39	3.68	0.00	16.00	40.00	20756.04
2005-06	13	Equity	2111.03	9.19	0.00	1.13	0.00	0.00	2121.36
		Loans	22885.98	160.15	3.86	0.00	80.22	15.97	23146.18
2006-07	13	Equity	2173.44	9.19	0.00	1.13	0.00	0.00	2183.77
		Loans	25399.38	165.29	3.86	0.00	43.91	57.85	25670.28
<b>CIVIL AVIATION</b>									
2004-05	9	Equity	350.24	103.92	0.00	0.00	0.00	0.00	454.16
		Loans	15.97	73.98	0.00	0.00	695.21	753.07	1538.24
2005-06	9	Equity	675.24	109.37	0.00	0.00	0.00	24.50	809.11
		Loans	15.97	73.98	0.00	0.00	2075.01	2111.23	4276.19
2006-07	10	Equity	675.24	109.42	0.00	0.00	0.00	24.50	809.16
		Loans	15.97	74.07	0.00	0.00	2075.01	2111.23	4276.28

## APPENDIX III (Continued)

Rs. in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Compan ies/Corp orations	State Govern ments	State Govern ment Compa nies	Financial Institu- tions	Others	Total
<b>COAL</b>									
2004-05	9	Equity	6316.36	6316.36	0.00	0.00	0.00	0.00	12632.73
		Loans	1117.86	1998.47	0.00	0.00	191.54	4176.00	7483.87
2005-06	9	Equity	6316.36	6316.36	0.00	0.00	0.00	0.00	12632.73
		Loans	757.27	2034.15	0.00	0.00	11.38	3967.45	6770.26
2006-07	9	Equity	6316.36	6316.36	0.00	0.00	0.00	0.00	12632.73
		Loans	457.27	2447.21	0.00	0.00	159.13	2972.40	6036.03
<b>COMMERCE AND INDUSTRY</b>									
2004-05	7	Equity	604.49	4.10	0.00	0.25	0.00	0.00	608.84
		Loans	0.00	0.00	0.00	0.00	0.00	4.03	4.03
2005-06	8	Equity	754.49	24.05	5.00	1.25	0.00	0.00	784.78
		Loans	0.00	0.00	0.00	0.00	21.51	0.00	21.51
2006-07	8	Equity	854.49	24.05	6.25	0.25	1.00	0.00	886.03
		Loans	0.00	15.00	0.00	6.23	0.00	0.28	21.51
<b>COMMUNICATION AND INFORMATION TECHNOLOGY</b>									
2004-05	4	Equity	12530.80	2.88	0.00	0.00	0.00	0.00	12533.68
		Loans	8220.00	0.02	0.00	0.00	0.00	0.89	8220.91
2005-06	4	Equity	12530.80	2.88	0.00	0.00	0.00	0.00	12533.68
		Loans	7283.33	0.02	0.00	0.00	0.00	0.60	7283.95
2006-07	4	Equity	12530.80	2.88	0.00	0.00	0.00	0.00	12533.68
		Loans	5543.09	0.02	0.00	0.00	0.00	0.57	5543.68
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>									
2004-05	8	Equity	804.77	28.86	0.00	0.00	1.32	0.43	835.37
		Loans	2.34	14.78	0.00	0.00	18.73	428.48	464.33
2005-06	8	Equity	809.73	33.44	0.00	0.00	1.32	0.59	845.07
		Loans	2.34	5.31	19.86	0.00	0.00	411.02	438.53
2006-07	8	Equity	809.73	33.44	0.00	0.00	1.32	0.59	845.07
		Loans	2.34	0.19	0.00	0.00	0.00	65.46	67.99
<b>DEVELOPMENT OF NORTH EASTERN REGION</b>									
2004-05	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	16.28	0.00	0.00	0.00	0.00	0.00	16.28
2005-06	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	22.46	1.00	0.00	0.00	0.00	0.00	23.46
2006-07	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	28.02	2.00	0.00	0.00	0.00	0.00	30.02
<b>ENVIRONMENT &amp; FOREST</b>									
2004-05	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	11.00	0.00	0.00	0.00	0.00	0.00	11.00
2005-06	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	19.00	0.00	0.00	0.00	0.00	0.00	19.00
2006-07	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	19.00	0.00	0.00	0.00	0.00	0.00	19.00

## APPENDIX III (Continued)

Rs. in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Compan ies/Corp orations	State Govern ments	State Govern ment Compa nies	Financial Institu tions	Others	Total
<b>FINANCE</b>									
2004-05	8	Equity	890.00	0.08	0.00	0.00	0.00	221.11	1111.19
		Loans	152.97	0.01	0.00	0.00	0.00	1855.28	2008.26
2005-06	9	Equity	1165.00	0.15	0.00	0.00	0.00	221.14	1386.29
		Loans	150.99	0.01	0.00	0.00	0.00	1424.91	1575.91
2006-07	10	Equity	1305.05	0.15	0.00	0.00	0.00	221.14	1526.34
		Loans	848.87	12.01	0.00	0.00	107.35	4564.15	5532.38
<b>HEALTH &amp; FAMILY WELFARE</b>									
2004-05	3	Equity	18.16	0.00	0.00	0.98	0.00	0.00	19.14
		Loans	0.15	0.00	0.00	0.00	4.50	0.00	4.65
2005-06	3	Equity	21.16	0.00	0.00	0.98	0.00	0.00	22.14
		Loans	0.15	0.00	0.00	0.00	3.86	0.00	4.02
2006-07	3	Equity	21.16	0.00	0.00	0.98	0.00	0.00	22.14
		Loans	0.15	0.00	0.00	0.00	3.06	0.00	3.21
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>									
2004-05	39	Equity	2525.89	607.71	10.59	0.61	0.00	59.23	3204.04
		Loans	6284.26	1182.97	28.90	0.00	573.39	1076.77	9146.30
2005-06	39	Equity	2605.63	666.17	10.59	1.10	0.00	117.02	3400.52
		Loans	5463.44	1183.70	38.90	0.00	59.64	654.65	7400.34
2006-07	39	Equity	2965.10	602.87	10.12	1.10	0.00	818.65	4397.84
		Loans	4793.24	1720.30	52.68	0.00	57.36	373.14	6996.72
<b>HUMAN RESOURCES DEVELOPMENT</b>									
2004-05	1	Equity	1.25	0.00	0.00	0.00	0.00	0.00	1.25
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	Equity	1.25	0.00	0.00	0.00	0.00	0.00	1.25
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	1	Equity	1.25	0.00	0.00	0.00	0.00	0.00	1.25
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INFORMATION &amp; BROADCASTING</b>									
2004-05	2	Equity	15.36	0.00	0.00	0.00	0.00	0.00	15.36
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	2	Equity	15.36	0.00	0.00	0.00	0.00	0.00	15.36
		Loans	4.77	0.00	0.00	0.00	0.00	0.00	4.77
2006-07	2	Equity	15.36	0.00	0.00	0.00	0.00	0.00	15.36
		Loans	4.77	0.00	0.00	0.00	0.00	0.00	4.77
<b>MINES</b>									
2004-05	2	Equity	123.81	0.00	0.00	0.00	0.00	0.00	123.81
		Loans	910.95	0.00	0.00	0.00	0.00	0.00	910.95
2005-06	2	Equity	124.81	0.00	0.00	0.00	0.00	0.00	124.81
		Loans	1019.26	0.00	0.00	0.00	0.00	0.00	1019.26
2006-07	2	Equity	170.61	0.00	0.00	0.00	0.00	0.00	170.61
		Loans	965.15	0.00	0.00	0.00	0.00	0.00	965.15

## APPENDIX III (Continued)

Rs. in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern ment	Union Govern ment Compan ies/Corp orations	State Govern ments	State Govern ment Compa nies	Financial Institu- tions	Others	Total
<b>NON-CONVENTIONAL ENERGY SOURCES</b>									
2004-05	1	Equity	375.35	0.00	0.00	0.00	0.00	0.00	375.35
		Loans	618.30	0.00	0.00	0.00	726.08	483.20	1827.57
2005-06	1	Equity	400.00	0.00	0.00	0.00	0.00	0.00	400.00
		Loans	617.22	0.00	0.00	0.00	0.00	1425.19	2042.42
2006-07	1	Equity	440.00	0.00	0.00	0.00	0.00	0.00	440.00
		Loans	616.55	0.00	0.00	0.00	0.00	1353.73	1970.28
<b>PETROLEUM &amp; NATURAL GAS</b>									
2004-05	8	Equity	234.10	1079.03	90.82	0.00	181.62	4.33	1589.90
		Loans	17.71	69.86	0.00	0.00	444.99	11831.46	12364.03
2005-06	8	Equity	234.10	1174.14	90.82	0.00	90.80	4.33	1594.19
		Loans	1.01	77.96	0.00	0.00	431.33	15739.16	16249.45
2006-07	8	Equity	234.10	1948.40	90.82	0.00	90.80	4.87	2368.99
		Loans	0.95	32.76	0.00	0.00	178.83	13321.87	13534.41
<b>POWER</b>									
2004-05	13	Equity	20819.86	859.56	2522.73	0.50	0.00	871.72	25074.37
		Loans	1164.07	1714.25	0.00	0.00	13712.71	31259.82	47850.85
2005-06	13	Equity	22610.14	1033.42	2748.74	0.50	0.00	6.80	26399.60
		Loans	1083.52	1527.23	0.00	0.00	18351.48	34706.57	55668.80
2006-07	22	Equity	23860.53	1063.13	2812.99	0.05	0.05	3.55	27740.30
		Loans	541.72	227.46	1114.45	120.00	24415.60	40827.97	67247.21
<b>RAILWAYS</b>									
2004-05	8	Equity	1891.80	50.00	394.89	0.00	0.00	146.00	2482.68
		Loans	2586.02	150.00	0.00	0.00	6342.07	12544.73	21622.82
2005-06	10	Equity	2109.47	135.00	443.89	0.00	0.00	127.14	2815.50
		Loans	2627.39	217.00	0.00	0.00	7055.86	13557.59	23457.84
2006-07	10	Equity	2979.00	135.00	457.03	0.00	0.00	114.00	3685.03
		Loans	3581.67	0.00	0.00	0.00	8762.87	14922.73	27267.27
<b>SCIENCE AND TECHNOLOGY</b>									
2004-05	2	Equity	42.19	0.00	0.00	0.00	0.00	0.00	42.19
		Loans	14.90	10.43	0.00	0.00	0.00	0.00	25.34
2005-06	2	Equity	52.19	0.00	0.00	0.00	0.00	0.00	52.19
		Loans	22.32	8.61	0.00	0.00	0.00	0.00	30.92
2006-07	2	Equity	52.19	0.00	0.00	0.00	0.00	0.00	52.19
		Loans	22.32	6.80	0.00	0.00	0.00	0.00	29.12
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
2004-05	6	Equity	735.26	0.00	0.28	0.00	0.00	100.00	835.54
		Loans	1302.64	6.08	0.00	0.00	415.22	306.79	2030.73
2005-06	7	Equity	796.29	3.00	0.28	0.00	0.00	108.50	908.07
		Loans	1153.36	138.48	0.00	0.00	380.46	326.51	1998.81
2006-07	7	Equity	1139.29	36.00	0.28	0.00	0.00	146.00	1321.57
		Loans	793.35	138.48	0.00	0.00	378.98	319.27	1630.08



## APPENDIX III (Continued)

Rs. in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern- ment	Union Govern- ment Compan- ies/Corp- orations	State Govern- ments	State Govern- ment Compa- nies	Financial Institu- tions	Others	Total
<b>SMALL SCALE INDUSTRIES</b>									
2004-05	2	Equity	214.06	0.00	0.00	0.00	0.00	0.00	214.06
		Loans	0.00	0.00	0.53	0.00	0.00	117.04	117.57
2005-06	2	Equity	229.06	0.00	0.00	0.00	0.00	0.00	229.06
		Loans	0.00	0.00	0.59	0.00	0.00	112.47	113.06
2006-07	2	Equity	244.06	0.00	0.00	0.00	0.00	0.00	244.06
		Loans	0.00	0.00	0.59	0.00	60.91	52.88	114.39
<b>SOCIAL JUSTICE &amp; EMPOWERMENT</b>									
2004-05	6	Equity	1286.28	0.00	70.04	0.00	0.00	1.00	1357.32
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	6	Equity	1370.83	0.00	79.74	0.00	0.00	0.00	1450.57
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	6	Equity	1474.12	0.00	96.51	0.00	0.00	0.00	1570.63
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPACE</b>									
2004-05	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>STEEL</b>									
2004-05	9	Equity	8241.08	5.98	3.66	0.78	0.00	0.50	8251.99
		Loans	764.99	4.16	0.00	0.00	606.93	224.00	1600.09
2005-06	9	Equity	8248.08	5.98	3.66	0.78	0.00	0.50	8258.99
		Loans	838.77	0.00	0.00	0.00	570.61	142.00	1551.38
2006-07	10	Equity	8303.14	55.98	5.99	0.78	0.00	0.50	8366.39
		Loans	968.18	0.00	0.00	0.00	571.29	352.50	1891.97
<b>TEXTILES</b>									
2004-05	12	Equity	3215.09	1.11	0.00	0.00	0.98	1.01	3218.19
		Loans	10448.68	14.92	2.81	0.00	170.39	2028.04	12664.85
2005-06	12	Equity	3215.09	1.11	0.00	0.00	0.98	1.01	3218.19
		Loans	11053.77	21.55	10.84	0.00	46.76	2030.79	13163.71
2006-07	12	Equity	3215.09	1.11	0.00	0.00	0.98	1.01	3218.19
		Loans	11053.77	21.55	10.84	0.00	46.76	2030.79	13163.71
<b>TOURISM</b>									
2004-05	9	Equity	0.97	8.67	0.49	3.25	0.00	0.20	13.59
		Loans	0.00	4.95	0.00	0.90	1.96	0.00	7.81
2005-06	9	Equity	0.97	8.67	0.49	3.25	0.00	0.20	13.59
		Loans	0.00	5.42	0.00	2.03	1.96	0.02	9.42
2006-07	9	Equity	0.97	8.67	0.49	3.25	0.00	0.20	13.59
		Loans	0.00	5.48	0.00	2.03	1.96	0.02	9.49

## APPENDIX III (Continued)

Rs. in crore

Ministry/ Year	No. of PSUs	Nature	Union Govern- ment	Union Govern- ment Compan- ies/Corp- orations	State Govern- ments	State Govern- ment Compa- nies	Financial Institu- tions	Others	Total
<b>TRIBAL AFFAIRS</b>									
2004-05	1	Equity	230.50	0.00	0.00	0.00	0.00	0.00	230.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005-06	1	Equity	230.50	0.00	0.00	0.00	0.00	0.00	230.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006-07	1	Equity	230.50	0.00	0.00	0.00	0.00	0.00	230.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>UNION TERRITORY ADMINISTRATION</b>									
2004-05	4	Equity	28.81	0.00	0.00	0.00	0.00	0.00	28.81
		Loans	0.00	0.19	0.00	0.00	0.03	0.00	0.22
2005-06	4	Equity	26.65	0.00	0.00	0.00	0.00	2.35	29.00
		Loans	0.01	0.19	0.00	0.00	0.00	0.00	0.21
2006-07	4	Equity	26.65	0.00	0.00	0.00	0.00	2.35	29.00
		Loans	0.01	0.19	0.00	0.00	0.00	0.00	0.21
<b>URBAN DEVELOPMENT &amp; POVERTY ALLEVIATION</b>									
2004-05	4	Equity	3539.38	0.00	1410.51	0.00	0.00	0.00	4949.88
		Loans	4702.32	0.00	272.09	0.00	7265.09	12274.92	24514.42
2005-06	4	Equity	3834.70	0.00	1705.83	0.00	0.00	0.00	5540.54
		Loans	5805.83	0.00	331.39	0.00	821.68	19911.77	26870.67
2006-07	4	Equity	4113.51	0.00	1984.64	0.00	0.00	0.00	6098.14
		Loans	6400.70	113.27	368.09	0.00	821.68	19911.77	27615.51
<b>WATER RESOURCES</b>									
2004-05	2	Equity	30.79	0.00	1.05	0.00	0.00	0.00	31.84
		Loans	203.64	0.00	0.00	0.00	0.00	13.00	216.64
2005-06	2	Equity	30.79	0.00	1.05	0.00	0.00	0.00	31.84
		Loans	517.60	32.00	0.00	0.00	0.00	0.00	549.60
2006-07	2	Equity	30.79	0.00	1.05	0.00	0.00	0.00	31.84
		Loans	517.60	32.00	0.00	0.00	0.00	0.00	549.60
<b>TOTAL</b>									
2004-05	206	Equity	78448.66	9077.45	4505.49	7.50	183.92	1412.06	93635.08
		Loans	62030.68	5401.47	308.02	0.90	31184.84	83466.29	182392.20
2005-06	211	Equity	82069.41	9522.93	5090.53	8.99	93.10	620.47	97405.43
		Loans	65596.87	5486.77	405.45	2.03	29911.91	100191.87	201594.90
2006-07	223	Equity	85957.41	10346.65	5466.61	7.54	94.15	1343.75	103216.11
		Loans	67941.24	5014.09	1550.51	128.26	37684.88	109746.18	222065.16
<b>GRAND TOTAL</b>									
2004-05	256	Equity	118198.41	11590.73	5609.21	9.05	856.06	4309.78	140573.24
		Loans	64894.46	7655.12	401.85	13.33	53091.19	130824.18	256880.13
2005-06	261	Equity	124487.89	12015.79	6437.58	62.39	939.23	3367.39	147310.27
		Loans	68684.55	8194.00	537.96	8.21	46495.43	166233.40	290153.55
2006-07	273	Equity	137109.83	12884.05	7193.62	8.41	1033.11	4311.57	162540.59
		Loans	69798.05	7742.64	1725.86	128.80	67835.55	170046.18	317277.08

**APPENDIX IV**

Report No. CA 9 of 2008

(As referred to in Para No. 1.2.2.2)

**A. Market capitalisation of shares/ government shares of listed government companies**

**Rs. in crore**

Ministry Name of the Company	Paid up Capital	Net Worth	Market value* as on 31.3.2006	Market value* as on 31.3.2007	Increase/Decrease of market capitalisation during the year (5-4)	Face Value of the Govt Share	Government share of Net worth	Market value of govt share as on 31.3.2006	Market value of govt share as on 31.3.2007	Inc/Dec in Market capitalisation of govt share during the year 2006-07 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
<b>BIO TECHNOLOGY</b>											
1. Bharat Immunologicals and Biologicals Corporation Limited											
	43.18	36.44	62.40	48.10	-14.30	25.59	21.60	36.98	28.51	-8.47	-
<b>CHEMICALS AND FERTILIZERS</b>											
2. Hindustan Organic Chemicals Limited											
	337.27	148.16	1254.64	1151.77	-102.87	309.48	135.95	1151.26	1056.87	-94.39	0.07
<b>COAL</b>											
3. Neyveli Lignite Corporation Limited											
	1677.71	8147.92	12591.21	8455.66	-4135.55	1569.64	7623.07	11780.14	7910.99	-3869.15	0.07
<b>COMMERCE</b>											
4. The State Trading Corporation of India Limited											
	30.00	402.15	510.00	434.25	-75.75	27.31	366.09	464.27	395.31	-68.96	0.20
<b>COMMUNICATION</b>											
5. ITI Limited											
	®288.00	-1604.14	1967.04	1090.08	-876.96	267.47	-1489.79	1826.82	1012.37	-814.45	-
6. Mahanagar Telephone Nigam Limited											
	630.00	10463.91	11579.40	9242.10	-2337.30	354.37	5885.87	6513.32	5198.61	-1314.71	0.07
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>											
7. Bharat Electronics Limited											
	80.00	2563.41	10573.60	12008.00	1434.40	60.69	1944.67	8021.40	9109.57	1088.17	0.06
8. Bharat Earth Movers Limited											
	36.87	909.50	5458.74	3995.47	-1463.27	22.50	555.02	3331.21	2438.24	-892.97	0.05

\* Market price as at the close of 31<sup>st</sup> March or earliest trading at Bombay Stock Exchange, Mumbai

® Excludes Preference Share Capital of Rs.300.00 crore

## APPENDIX IV (Continued)

Rs. in crore

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2006	Market value as on 31.3.2007	Increase / Decrease of market capitalisation during the year (5-4)	Face Value of the Govt Share	Government share of Net worth	Market value of govt share as on 31.3.2006	Market value of govt share as on 31.3.2007	Inc/Dec in Market capitalisation of govt share during the year 2006-07 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
<b>FERTILIZER</b>											
9. Fertilizer and Chemicals Travancore Limited											
	647.07	251.57	1802.10	1313.56	-488.54	637.77	247.95	1776.20	1294.68	-481.52	-
10. Madras Fertilizers Limited											
	162.14	-345.04	241.65	148.21	-93.44	95.85	-203.97	142.85	87.62	-55.23	-
11. National Fertilizers Limited											
	490.58	1368.23	1923.07	1351.54	-571.53	479.00	1335.93	1877.68	1319.64	-558.04	0.13
12. Rashtriya Chemicals and Fertilizers Limited											
	551.69	1447.30	2032.97	1933.67	-99.30	510.32	1338.77	1880.52	1788.67	-91.85	0.08
<b>FINANCE</b>											
13. Balmer Lawarie Investments Limited											
	22.20	27.62	268.59	195.45	-73.14	13.25	16.48	160.31	116.65	-43.66	0.05
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>											
14. Andrew Yule and Company Limited											
	167.20	-265.65	499.08	373.68	-125.40	163.27	-259.41	487.35	364.90	-122.45	-
15. Bharat Heavy Electricals Limited											
	244.76	8785.51	54873.97	55334.12	460.15	165.76	5949.85	37162.56	37474.19	311.63	0.04
16. HMT Limited											
	1203.35	861.81	8501.67	8628.02	126.35	1194.85	855.72	8441.62	8567.07	125.45	0.01
17. Scooters India Limited											
	51.88	45.26	135.94	110.51	-25.42	49.90	43.53	130.75	106.29	-24.46	-
<b>MINES</b>											
18. Hindustan Copper Limited											
	977.45	624.81	5698.54	8117.73	2419.19	973.65	622.38	5676.39	8086.17	2409.78	0.05
19. National Aluminium Company Limited											
	644.31	7694.64	18920.15	15022.08	-3898.07	561.50	6705.69	16488.44	13091.37	-3397.07	0.16
<b>PETROLEUM &amp; NATURAL GAS</b>											
20. Engineers India Limited											
	56.16	1019.61	4822.89	2543.18	-2279.71	50.76	921.57	4359.15	2298.64	-2060.51	0.06

**APPENDIX IV (Continued)**

Report No. CA 9 of 2008

Rs. in crore

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2006	Market value as on 31.3.2007	Increase /Decrease of market capitali- sation during the year (5-4)	Face Value of the Govt Share	Govern ment share of Net worth	Market value of govt share as on 31.3.2006	Market value of govt share as on 31.3.2007	Inc/Dec in Market capitali- sation of govt share during the year 2006-07 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
<b>21. Bharat Petroleum Corporation Limited</b>											
	361.54	10273.54	12781.50	10927.61	-1853.89	198.60	5643.43	7021.09	6002.72	-1018.37	0.16
<b>22. Gas Authority of India Limited</b>											
	845.65	11262.42	26934.00	22371.71	-4562.29	484.94	6458.46	15445.37	12829.11	-2616.26	0.11
<b>23. Hindustan Petroleum Corporation Limited</b>											
	338.94	9593.90	10956.97	8371.27	-2585.70	173.08	4899.13	5595.19	4274.80	-1320.39	0.19
<b>24. Indian Oil Corporation Limited</b>											
	1192.37	33925.63	69682.10	47647.11	-22034.99	982.44	27952.65	57413.79	39258.31	-18155.48	0.16
<b>25. Oil and Natural Gas Corporation Limited</b>											
	2138.89	61138.17	280389.25	187763.62	-92625.63	1585.74	45326.89	207876.26	139205.05	-68671.21	0.08
<b>POWER</b>											
<b>26. NTPC Limited</b>											
	8245.46	47312.59	110571.68	123475.83	12904.15	7379.63	42344.44	98960.89	110510.02	11549.13	0.06
<b>RAILWAYS</b>											
<b>27. Container Corporation of India Limited</b>											
	64.99	2629.83	9394.18	12403.61	3009.43	40.99	1658.67	5925.03	7823.11	1898.08	0.06
<b>STEEL</b>											
<b>28. National Mineral Development Corporation Limited</b>											
	132.16	5774.12	29074.58	32431.38	3356.80	130.02	5680.62	28603.79	31906.24	3302.45	0.07
<b>29. Steel Authority of India Limited</b>											
	4130.40	16820.70	34344.28	47127.87	12783.59	3544.69	14435.45	29474.10	40444.92	10970.82	0.13
<b>30. Kudremukh Iron Ore Company Limited</b>											
	634.51	2061.04	634.51	634.51	0.00	628.14	2040.35	628.14	628.14	0.00	0.02
<b>SURFACE TRANSPORT</b>											
<b>31. Dredging Corporation of India Limited</b>											
	28.00	657.59	1706.60	1332.52	-374.08	22.00	516.68	1340.90	1046.98	-293.92	0.14
<b>32. The Shipping Corporation of India</b>											
	282.30	2943.17	4780.79	4921.94	141.15	226.19	2358.18	3830.56	3943.65	113.09	0.21
<b>Total</b>		<b>246975.72</b>	<b>734968.01</b>	<b>630906.16</b>	<b>-104061.85</b>	<b>22929.39</b>	<b>191931.93</b>	<b>573824.34</b>	<b>499619.39</b>	<b>-74204.95</b>	

## APPENDIX IV

(As referred to in Para 1.2.2.2)

## B. Market capitalization of shares/Government companies shares of listed Government Companies

Rs. in crore

Ministry Name of the Company	Paid up Capital	Net Worth	Market value as on 31.3.2006	Market value as on 31.3.2007	Increase/ Decrease of market capitalisa- tion during the year (5-4)	Face Value of the Govt Companies Share	Government Companies share of Net worth	Market value of govt companies share as on 31.3.2006	Market value of govt companies share as on 31.3.2007	Inc/Dec in Market capitalisation of govt cos. share during the year 2006-07 (10-9)	PE Ratio
1	2	3	4	5	6	7	8	9	10	11	12
<b>PETROLEUM</b>											
<b>1. Bongaigaon Refinery and Petrochemicals Limited</b>											
	199.82	974.79	1311.80	816.26	-495.54	148.80	725.90	976.86	607.84	-369.02	0.23
<b>2. Chennai Petroleum Corporation Limited</b>											
	149.00	2637.74	3282.71	2798.64	-484.07	77.29	1368.26	1702.82	1451.72	-251.10	0.20
<b>3. Mangalore Refinery and Petrochemicals Limited</b>											
	1761.80	275.68	10355.00	5933.57	-4421.43	1439.58	255.26	8461.15	4848.36	-3612.79	0.09
<b>4. Balmer Lawrie and Company Limited</b>											
	16.29	228.18	340.70	668.87	328.17	10.07	141.05	210.61	413.48	202.87	0.10
<b>5. Maharashtra Elektrosmet Limited</b>											
	24.00	26.76	221.76	359.64	137.88	23.79	26.53	219.82	356.49	136.67	0.05
<b>TOTAL</b>		<b>4143.15</b>	<b>15511.97</b>	<b>10576.98</b>	<b>-4934.99</b>	<b>1699.53</b>	<b>2487.00</b>	<b>11571.26</b>	<b>7677.89</b>	<b>-3893.37</b>	

Shares not traded : 1. IRCON International Limited, 2. MMTCL Limited, 3. Hindustan Cables Limited, 4. India Tourism Development Corporation Limited, 5. Hindustan Photofilms (Manufacturing) Company Limited

Subsidiary Government Companies not traded : Hindustan Fluorocarbons Limited.

Listed Deemed Govt. Companies : 1. Indbank Housing Limited, 2. Indbank Merchant Banking Services Limited, 3. PNB Gilts Limited, 4. Eastern Investment Limited, 5. The Bisra Stone Lime Company Limited.

## APPENDIX V

(As referred to in Para Nos. 1.2.3.1 and 1.4.1.1)  
Investment and return as on 31 March  
Deemed government companies

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern- ment	Share Capit- al held by State Gove- rnme- nt	Share Capital held by Central Govern- ment Compa- nies/ Corpor- ations	Share Capital held by State Govern- ment Compa- nies/ Corpor- ations	Share Capital held by Financi- al Instituti- ons / Banks	Share Capital held by Others	Accum- ulated Loss	Net Worth	Sales/ Turnov- er	Profit/ (Loss) before tax	Provisi- on for Tax	Profit/ (Loss) after tax	Divid- end
<b>Agro based Industries</b>														
<b>1. Andaman Fisheries Limited</b>														
2004-05	0.98	0.03	0.00	0.00	0.48	0.00	0.47	5.35	-4.37	0.31	-0.80	0.00	-0.80	0.00
2005-06	0.98	0.03	0.00	0.00	0.48	0.00	0.47	5.90	-4.91	0.73	-0.55	0.00	-0.55	0.00
*2006-07	0.98	0.03	0.00	0.00	0.48	0.00	0.47	5.90	-4.91	0.73	-0.55	0.00	-0.55	0.00
<b>2. Meenachil Treated Rubberwood (P) Limited</b>														
2004-05	1.82	0.00	0.00	0.00	0.39	0.00	1.43	3.78	-1.98	2.66	0.01	-0.01	0.02	0.00
2005-06	1.82	0.00	0.00	0.00	0.39	0.00	1.43	3.86	-2.05	2.80	-0.12	-0.04	-0.08	0.00
2006-07	1.82	0.00	0.00	0.00	0.39	0.00	1.43	3.93	-2.11	2.47	-0.09	0.00	-0.08	0.00
<b>3. Pamba Rubbers Limited</b>														
2004-05	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.28	-1.10	5.41	-0.15	0.01	-0.16	0.00
2005-06	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.41	-1.22	7.23	-0.15	-0.02	-0.13	0.00
*2006-07	1.19	0.00	0.00	0.00	0.00	0.00	1.19	2.41	-1.22	7.23	-0.15	-0.02	-0.13	0.00
<b>4. Ponmudi Rubbers (P) Limited</b>														
2004-05	1.27	0.00	0.00	0.00	0.00	0.00	1.27	5.08	-3.81	7.51	-0.47	0.00	-0.47	0.00
2005-06	1.27	0.00	0.00	0.00	0.00	0.00	1.27	4.55	-3.28	0.68	0.59	0.00	0.59	0.00
*2006-07	1.27	0.00	0.00	0.00	0.00	0.00	1.27	4.55	-3.28	0.68	0.59	0.00	0.59	0.00

\* Provisional figures adopted

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern- ment	Share Capit- al held by State Gove- rnme- nt	Share Capital held by Central Govern- ment Compa- nies/ Corpor- ations	Share Capital held by State Govern- ment Compa- nies/ Corpor- ations	Share Capital held by Financi- al Instituti- ons / Banks	Share Capital held by Others	Accum- ulated Loss	Net Worth	Sales/ Turnov- er	Profit/ (Loss) before tax	Provisi- on for Tax	Profit/ (Loss) after tax	Divid- end
<b>5. Rubber Park India (P) Limited</b>														
2004-05	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	20.41	0.34	-0.81	0.02	-0.83	0.00
2005-06	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	22.09	4.56	1.85	0.19	1.66	0.00
*2006-07	20.00	0.00	0.00	0.00	10.00	0.00	10.00	0.00	22.09	4.56	1.85	0.19	1.66	0.00
<b>6. Rubberwood India (P) Limited</b>														
2004-05	3.53	0.00	0.00	0.00	0.34	0.00	3.19	4.52	-1.15	8.38	-1.43	0.00	-1.43	0.00
2005-06	3.53	0.00	0.00	0.00	0.34	0.00	3.19	5.97	-2.72	8.64	-1.45	0.00	-1.45	0.00
*2006-07	3.53	0.00	0.00	0.00	0.34	0.00	3.19	5.97	-2.72	8.64	-1.45	0.00	-1.45	0.00
<b>Contract &amp; Construction Services</b>														
<b>7. Pipavav Railway Corporation Limited</b>														
2004-05	168.78	72.00	0.00	0.00	0.00	0.00	96.78	57.69	110.78	29.27	-24.73	0.00	-24.73	0.00
2005-06	193.60	93.00	0.00	0.00	0.00	10.00	90.60	61.89	121.50	51.12	-4.20	0.03	-4.23	0.00
2006-07	196.00	93.00	0.00	0.00	0.00	10.00	93.00	55.28	130.61	64.19	6.65	0.04	6.61	0.00
<b>Financial Services</b>														
<b>8. Agri Development Finance (Tamilnadu) Limited</b>														
2006-07	9.98	0.00	1.80	0.00	0.00	7.78	0.40	0.33	9.65	0.54	0.31	0.23	0.08	0.00
<b>9. Agricultural Finance Corporation Limited</b>														
2004-05	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	18.13	8.30	0.28	0.02	0.26	0.23
2005-06	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	17.50	9.52	0.42	0.30	0.12	0.18
2006-07	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	18.19	9.01	0.23	0.10	0.13	0.00



## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>10. Agricultural Insurance Company of India Limited</b>														
2004-05	200.00	0.00	0.00	140.00	0.00	60.00	0.00	0.00	283.26	455.37	223.26	55.71	167.54	0.00
2005-06	200.00	0.00	0.00	140.00	0.00	60.00	0.00	0.00	337.18	551.16	82.72	30.91	51.81	0.00
2006-07	200.00	0.00	0.00	140.00	0.00	60.00	0.00	0.00	385.40	558.76	85.23	36.25	48.98	0.00
<b>11. Allbank Finance Limited</b>														
2004-05	60.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	64.15	0.24	2.16	-0.11	2.28	0.00
2005-06	60.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	66.17	0.12	2.40	0.37	2.02	0.00
2006-07	15.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	24.07	0.40	3.24	0.34	2.90	0.00
<b>12. Andhra Bank Financial Services Limited</b>														
2004-05	5.00	0.00	0.00	0.00	0.00	5.00	0.00	24.11	-19.11	0.78	1.92	0.57	1.35	0.00
2005-06	5.00	0.00	0.00	0.00	0.00	5.00	0.00	23.82	-18.82	1.17	0.34	0.05	0.29	0.00
2006-07	5.00	0.00	0.00	0.00	0.00	5.00	0.00	23.97	-18.97	0.08	-0.15	0.00	-0.15	0.00
<b>13. ASREC (India) Limited</b>														
2004-05	77.50	0.00	0.00	0.00	0.00	77.50	0.00	0.00	77.59	1.62	1.28	0.47	0.81	0.00
2005-06	98.00	0.00	0.00	0.00	0.00	98.00	0.00	0.00	101.25	5.43	3.69	1.25	2.44	0.00
2006-07	98.00	0.00	0.00	0.00	0.00	98.00	0.00	0.00	107.51	4.43	9.47	3.21	6.26	0.00
<b>14. Bhartiya Reserve Bank Note Mudran Limited</b>														
2004-05	800.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	1311.60	671.19	-7.54	-13.43	5.89	0.00
2005-06	800.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	1288.76	534.19	-57.15	-11.13	-46.02	0.00
2006-07	800.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	1404.64	975.56	174.18	58.30	115.88	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern- ment	Share Capit- al held by State Govern- ment	Share Capital held by Central Govern- ment Compa- nies/ Corpor- ations	Share Capital held by State Govern- ment Compa- nies/ Corpor- ations	Share Capital held by Financi- al Instituti- ons/ Banks	Share Capital held by Others	Accum- ulated Loss	Net Worth	Sales/ Turnov- er	Profit/ (Loss) before tax	Provisi- on for Tax	Profit/ (Loss) after tax	Divid- end
<b>15. BOB Assets Management Company Limited</b>														
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	27.06	2.93	0.90	0.32	0.58	0.00
2005-06	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	27.62	2.04	0.34	0.01	0.33	0.00
2006-07	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	28.65	2.75	1.25	0.29	0.96	0.00
<b>16. BOB Capital Market Limited</b>														
2004-05	100.00	0.00	0.00	0.00	0.00	100.00	0.00	17.11	82.89	-9.65	-19.23	0.00	-19.24	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	17.40	82.60	13.95	-0.22	0.07	-0.28	0.00
2006-07	100.00	0.00	0.00	0.00	0.00	100.00	0.00	10.21	89.79	17.36	7.81	0.62	7.19	0.00
<b>17. BOB Cards Limited</b>														
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	25.00	48.24	6.29	1.86	4.43	2.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	117.17	61.51	8.14	2.36	5.78	2.00
2006-07	100.00	0.00	0.00	0.00	0.00	100.00	0.00	28.33	71.67	64.60	-45.88	0.13	-46.01	0.00
<b>18. BOI Share Holding Company Limited</b>														
2004-05	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	3.49	5.88	2.50	0.98	1.52	0.50
2005-06	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	5.21	8.57	4.63	1.54	3.09	1.20
2006-07	2.00	0.00	0.00	0.00	0.00	1.02	0.98	0.00	6.97	10.12	6.17	2.12	4.05	2.00
<b>19. Canbank Computer Services Limited</b>														
2004-05	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	3.98	8.75	1.58	0.48	1.10	0.19
2005-06	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	4.71	7.83	1.32	0.46	0.85	0.00
2006-07	3.24	0.00	0.00	0.00	0.00	3.24	0.00	0.00	6.01	5.81	1.98	0.69	1.30	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>20. Canbank Factors Limited</b>														
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	71.54	36.74	20.67	8.09	12.57	3.00
2005-06	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	81.40	47.40	19.21	5.97	13.25	3.00
2006-07	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	91.91	68.48	21.43	7.42	14.01	3.00
<b>21. Canbank Financial Services Limited</b>														
2004-05	30.00	0.00	0.00	0.00	0.00	30.00	0.00	297.27	-315.60	67.85	298.04	11.53	286.51	0.00
2005-06	30.00	0.00	0.00	0.00	0.00	30.00	0.00	325.14	-295.14	24.77	-27.86	0.01	-27.87	0.00
2006-07	30.00	0.00	0.00	0.00	0.00	30.00	0.00	300.91	-270.91	96.89	23.69	-0.54	24.23	0.00
<b>22. Canbank Investment Management Services Limited</b>														
2004-05	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	42.82	10.67	4.62	1.41	3.21	2.50
2005-06	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	43.34	10.97	5.16	1.21	3.94	3.00
2006-07	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	43.85	13.54	5.48	1.47	4.01	3.00
<b>23. Canbank Venture Capital Fund Limited</b>														
2004-05	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	2.07	1.03	0.72	0.30	0.42	0.10
2005-06	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	2.41	0.92	0.67	0.23	0.44	0.10
2006-07	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	2.49	0.54	0.34	0.14	0.20	0.10
<b>24. Cent Bank Home Finance Limited</b>														
2004-05	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	20.04	32.60	-14.17	0.00	-14.17	0.00
2005-06	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	23.53	32.57	6.79	0.55	6.24	0.00
2006-07	20.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	26.10	27.79	6.00	0.97	5.03	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>25. Centbank Financial and Custodial Services Limited</b>														
2004-05	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	2.14	0.23	0.29	0.04	0.25	0.00
2005-06	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	2.27	0.19	0.17	0.04	0.13	0.00
2006-07	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	2.44	0.30	0.24	0.08	0.16	0.00
<b>26. Corpbank Securities Limited</b>														
2004-05	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	156.45	-52.67	-68.16	23.08	-91.24	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	155.16	13.41	-1.96	-0.63	-1.33	0.00
2006-07	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	135.03	6.68	3.90	24.08	-20.18	0.00
<b>27. Eastern Investment Limited</b>														
2005-06	0.97	0.49	0.00	0.00	0.00	0.10	0.37	0.00	6.99	7.66	6.52	0.03	6.49	0.00
2006-07	0.97	0.49	0.00	0.00	0.00	0.10	0.37	0.00	9.86	7.49	6.70	0.24	6.46	0.97
<b>28. GIC Asset Management Company Limited</b>														
2004-05	38.00	0.00	0.00	0.00	0.00	27.90	10.10	19.86	18.14	1.47	0.40	0.25	0.15	0.00
2005-06	38.00	0.00	0.00	0.00	0.00	27.90	10.10	9.10	28.94	0.85	11.77	1.01	10.76	0.00
2006-07	38.00	0.00	0.00	0.00	0.00	27.90	10.10	8.61	29.39	0.00	1.15	0.66	0.49	0.00
<b>29. IDBI Capital Market Services Limited</b>														
2004-05	200.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	505.31	-103.23	-75.20	-0.03	-75.17	0.00
2005-06	167.90	0.00	0.00	0.00	0.00	167.90	0.00	0.00	432.29	53.98	51.39	5.20	46.20	28.54
2006-07	157.90	0.00	0.00	0.00	0.00	157.90	0.00	4.80	362.74	36.83	-17.73	0.48	-18.21	0.00
<b>30. IDBI Gilts Limited</b>														
2006-07	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	3.58	0.00	0.00	0.00	0.00	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>31. IDBI Home Finance Limited</b>														
2004-05	79.98	0.00	0.00	0.00	0.00	79.98	0.00	0.00	89.02	54.94	10.38	2.50	7.88	2.57
2005-06	109.98	0.00	0.00	0.00	0.00	109.98	0.00	0.00	126.90	100.44	18.54	4.11	14.42	5.77
2006-07	129.98	0.00	0.00	0.00	0.00	129.98	0.00	0.00	160.21	169.62	29.49	6.49	22.98	8.29
<b>32. IDBI Intech Limited</b>														
2004-05	11.60	0.00	0.00	0.00	0.00	11.60	0.00	7.40	4.20	0.64	-7.24	-0.03	-7.21	0.00
2005-06	13.13	0.00	0.00	0.00	0.00	13.13	0.00	11.06	2.07	0.27	-3.71	0.05	-3.76	0.00
2006-07	13.13	0.00	0.00	0.00	0.00	13.13	0.00	4.81	8.32	7.31	4.14	-2.11	6.25	0.00
<b>33. IDBI Trusteeship Services Limited</b>														
2004-05	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	5.10	3.54	2.55	0.95	1.60	0.25
2005-06	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	6.74	4.92	3.03	1.05	1.98	0.30
2006-07	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	9.95	7.00	5.46	1.90	3.56	0.30
<b>34. Indbank Housing Limited</b>														
2004-05	10.00	0.00	0.00	0.00	0.00	7.60	2.40	87.95	-77.95	2.64	1.59	0.00	1.59	0.00
2005-06	10.00	0.00	0.00	0.00	0.00	7.60	2.40	91.25	-81.25	2.69	-3.30	0.00	-3.30	0.00
2006-07	10.00	0.00	0.00	0.00	0.00	7.60	2.40	66.04	-56.04	4.65	25.21	0.00	25.21	0.00
<b>35. Indbank Merchant Banking Services Limited</b>														
2004-05	44.39	0.00	0.00	0.00	0.00	28.77	15.62	97.73	13.28	8.58	3.06	1.49	1.57	0.00
2005-06	44.39	0.00	0.00	0.00	0.00	28.77	15.62	95.68	15.32	8.72	3.49	1.45	2.04	0.00
2006-07	44.39	0.00	0.00	0.00	0.00	28.77	15.62	0.00	36.49	27.01	21.42	0.25	21.17	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>36. Indfund Management Limited</b>														
2004-05	48.71	0.00	0.00	0.00	0.00	48.71	0.00	23.93	24.78	0.12	2.30	0.17	2.13	0.00
2005-06	48.71	0.00	0.00	0.00	0.00	48.71	0.00	20.94	27.77	0.10	3.15	0.16	2.99	0.00
2006-07	48.71	0.00	0.00	0.00	0.00	48.71	0.00	18.44	30.27	0.09	2.81	0.31	2.50	0.00
<b>37. India SME Technology Services Limited</b>														
2005-06	4.40	0.00	0.00	0.00	0.00	4.40	0.00	0.06	4.37	0.06	0.04	0.01	0.03	0.00
2006-07	4.40	0.00	0.00	0.00	0.00	4.40	0.00	0.01	4.39	0.31	-0.04	0.00	-0.04	0.00
<b>38. Karnataka Agricultural Development Finance Company Limited</b>														
2004-05	6.31	0.00	0.36	0.00	0.00	5.95	0.00	0.00	8.48	0.51	0.42	0.16	0.26	0.00
2005-06	6.31	0.00	0.36	0.00	0.00	5.95	0.00	0.00	8.74	0.51	0.38	0.14	0.25	0.00
2006-07	6.31	0.00	0.36	0.00	0.00	5.95	0.00	0.00	9.06	0.64	0.48	0.16	0.32	0.00
<b>39. NABARD Consultancy Services (P) Limited</b>														
2005-06	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	8.37	6.63	4.36	1.58	2.79	0.50
2006-07	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	10.69	9.43	4.75	1.69	3.06	0.50
<b>40. North Eastern Development Finance Corporation Limited</b>														
2004-05	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	218.86	13.88	6.01	0.02	5.99	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	231.99	15.30	15.66	1.53	14.13	0.00
2006-07	100.00	0.00	0.00	0.00	0.00	70.00	30.00	0.00	243.68	19.59	19.00	3.43	15.57	2.50
<b>41. PNB Gilts Limited</b>														
2004-05	135.01	0.00	0.00	0.00	0.00	112.78	22.23	0.00	301.97	7.90	-68.13	0.12	-68.25	0.00
2005-06	135.01	0.00	0.00	0.00	0.00	100.00	35.01	0.00	370.86	120.57	29.61	-0.04	29.64	10.80
2006-07	135.01	0.00	0.00	0.00	0.00	109.48	25.53	0.00	384.74	121.63	16.38	0.42	15.96	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern- ment	Share Capit- al held by State Gove- rnme- nt	Share Capital held by Central Govern- ment Compa- nies/ Corpor- ations	Share Capital held by State Govern- ment Compa- nies/ Corpor- ations	Share Capital held by Financi- al Instituti- ons / Banks	Share Capital held by Others	Accum- ulated Loss	Net Worth	Sales/ Turnov- er	Profit/ (Loss) before tax	Provisi- on for Tax	Profit/ (Loss) after tax	Divid- end
<b>42. PNB Housing Finance Limited</b>														
2004-05	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	95.04	86.41	16.45	5.23	11.22	3.30
2005-06	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	109.63	102.05	25.06	7.24	17.82	2.10
2006-07	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	135.00	147.92	33.10	5.14	27.96	3.00
<b>43. SIDBI Trustees Company Limited</b>														
2004-05	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.21	0.12	0.09	0.04	0.06	0.00
2005-06	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.55	0.51	0.52	0.18	0.34	0.00
2006-07	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.95	0.55	0.59	0.20	0.39	0.00
<b>44. SIDBI Venture Company Limited</b>														
2004-05	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	5.15	4.10	3.04	1.17	1.88	0.35
2005-06	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	9.43	9.32	8.23	2.82	5.42	1.00
2006-07	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	13.41	8.85	7.86	2.73	5.13	1.00
<b>45. Syndicate Bank Services Limited</b>														
2006-07	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.18	0.24	0.08	0.03	0.05	0.00
<b>46. UTI Asset Management Company Private Limited</b>														
2004-05	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	237.38	311.46	159.49	57.05	102.44	0.00
2005-06	10.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	361.25	362.78	203.06	67.79	135.27	10.00
2006-07	50.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	451.54	365.01	222.16	74.79	147.37	40.00
<b>47. UTI Infrastructure Services Limited</b>														
2005-06	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	10.17	5.39	4.22	1.61	2.61	0.00
*2006-07	5.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	10.17	5.39	4.22	1.61	2.61	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>48. UTI Investment Advisory Services Limited</b>														
2004-05	0.89	0.00	0.00	0.00	0.00	0.00	0.89	0.00	6.51	0.10	0.80	0.01	0.79	0.44
2005-06	0.89	0.00	0.00	0.00	0.00	0.00	0.89	0.00	6.74	0.47	0.78	0.04	0.74	0.44
2006-07	0.89	0.00	0.00	0.00	0.00	0.00	0.89	0.00	6.93	0.92	0.69	0.09	0.60	0.36
<b>49. UTI Technolgy Services Limited</b>														
2004-05	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	40.89	76.92	16.45	7.02	9.43	3.60
2005-06	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	52.22	70.68	25.15	8.68	16.46	4.50
2006-07	30.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	69.56	80.76	33.23	10.63	22.60	4.50
<b>50. UTI Trustee Company Limited</b>														
2004-05	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.10	0.01	0.00	0.00	0.00	0.00
2005-06	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.11	0.01	0.00	0.00	0.00	0.00
2006-07	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.11	0.01	0.00	0.00	0.00	0.00
<b>Industrial Development</b>														
<b>51. Intelligent Communication Systems India Limited</b>														
2004-05	1.00	0.00	0.25	0.36	0.15	0.00	0.24	0.33	0.80	23.94	0.11	0.03	0.08	0.00
2005-06	1.00	0.00	0.25	0.36	0.15	0.00	0.24	0.28	0.85	32.62	0.07	0.02	0.05	0.00
2006-07	1.00	0.00	0.25	0.36	0.15	0.00	0.24	0.26	0.86	4.94	0.06	0.04	0.02	0.00
<b>Industrial Development &amp; Technical Consultancy</b>														
<b>52. APITCO Limited</b>														
2004-05	0.32	0.00	0.00	0.00	0.07	0.24	0.01	0.00	3.17	6.45	1.49	0.64	0.85	0.05
2005-06	0.32	0.00	0.00	0.00	0.07	0.24	0.01	0.00	5.43	10.14	3.25	0.93	2.32	0.05
2006-07	0.32	0.00	0.00	0.00	0.07	0.24	0.01	0.00	8.08	12.48	4.27	1.55	2.72	0.06



## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>53. ITCOT Consultancies and Services Limited</b>														
2004-05	0.20	0.00	0.10	0.00	0.05	0.05	0.00	0.00	1.41	2.93	0.25	0.10	0.16	0.04
2005-06	0.20	0.00	0.10	0.00	0.05	0.05	0.00	0.00	1.61	3.60	0.45	0.21	0.25	0.04
2006-07	0.20	0.00	0.10	0.00	0.05	0.05	0.00	0.00	1.91	4.20	0.58	0.22	0.36	0.05
<b>54. KITCO Limited</b>														
2004-05	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	0.83	3.85	0.26	0.09	0.17	0.02
2005-06	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	1.29	5.10	0.79	0.30	0.49	0.03
2006-07	0.20	0.00	0.01	0.00	0.01	0.10	0.08	0.00	2.08	6.56	1.28	0.45	0.83	0.03
<b>55. UP Industrial and Technical Consultants Limited</b>														
2004-05	0.15	0.00	0.00	0.00	0.01	0.14	0.00	0.00	1.08	5.84	0.37	0.15	0.23	0.03
2005-06	0.15	0.00	0.00	0.00	0.01	0.14	0.00	0.00	1.50	6.34	0.77	0.29	0.48	0.03
2006-07	0.15	0.00	0.00	0.00	0.01	0.14	0.00	0.00	2.03	6.73	0.72	0.26	0.46	0.03
<b>56. West Bengal Consultancy Organisation Limited</b>														
2004-05	0.15	0.00	0.00	0.00	0.04	0.11	0.00	0.00	0.79	2.47	0.30	0.12	0.18	0.04
2005-06	0.15	0.00	0.00	0.00	0.04	0.11	0.00	0.00	0.96	2.64	0.35	0.13	0.22	0.04
2006-07	0.15	0.00	0.00	0.00	0.04	0.11	0.00	0.00	1.13	3.37	0.42	0.21	0.21	0.04
<b>Minerals and Metals</b>														
<b>57. The Bisra Stone Lime Company Limited</b>														
2004-05	0.50	0.00	0.00	0.26	0.00	0.00	0.24	398.51	-398.10	18.49	-54.99	-0.04	-54.96	0.00
2005-06	0.50	0.00	0.00	0.26	0.00	0.00	0.24	462.63	-462.18	24.63	-64.12	-0.01	-64.12	0.00
2006-07	0.50	0.00	0.00	0.26	0.00	0.00	0.24	529.28	-528.81	32.05	-66.64	0.02	-66.66	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern- ment	Share Capit- al held by State Gove- rnme- nt	Share Capital held by Central Govern- ment Compa- nies/ Corpor- ations	Share Capital held by State Govern- ment Compa- nies/ Corpor- ations	Share Capital held by Financi- al Instituti- ons / Banks	Share Capital held by Others	Accum- ulated Loss	Net Worth	Sales/ Turnov- er	Profit/ (Loss) before tax	Provisi- on for Tax	Profit/ (Loss) after tax	Divid- end
<b>58. North Bengal Dolomite Limited</b>														
2004-05	1.96	0.00	0.00	0.98	0.98	0.00	0.00	9.61	-7.65	0.01	-1.49	0.00	-1.49	0.00
2005-06	1.96	0.00	0.00	0.98	0.98	0.00	0.00	3.43	-1.47	0.19	6.18	0.00	6.18	0.00
2006-07	1.96	0.00	0.00	0.98	0.98	0.00	0.00	2.27	-0.31	0.00	1.17	0.00	1.17	0.00
<b>Petroleum</b>														
<b>59. Ratna Giri Gas and Power Private Limited</b>														
2005-06	1500.00	0.00	0.00	1000.00	0.00	500.00	0.00	0.00	1498.36	0.00	0.75	-0.02	0.76	0.00
*2006-07	1500.00	0.00	0.00	1000.00	0.00	500.00	0.00	0.00	1498.36	0.00	0.75	-0.02	0.76	0.00
<b>Power</b>														
<b>60. Bokaro Power Supply Company Limited</b>														
2004-05	168.05	0.00	0.00	168.05	0.00	0.00	0.00	0.00	230.03	230.33	33.28	6.15	27.12	2.71
2005-06	168.05	0.00	0.00	168.05	0.00	0.00	0.00	0.00	259.47	254.12	33.07	0.54	32.53	2.71
2006-07	183.05	0.00	0.00	183.05	0.00	0.00	0.00	0.00	316.31	348.28	64.00	19.00	45.00	2.71
<b>61. NTPC SAIL Power Supply Company Limited</b>														
2004-05	117.30	0.00	0.00	117.30	0.00	0.00	0.00	0.00	140.21	128.62	24.57	1.27	23.29	16.00
2005-06	330.50	0.00	0.00	330.50	0.00	0.00	0.00	0.00	370.11	185.02	33.26	2.59	30.67	9.00
2006-07	780.50	0.00	0.00	780.50	0.00	0.00	0.00	0.00	867.98	198.05	33.90	-5.07	38.97	9.00
<b>Steel</b>														
<b>62. Neelachal Ispat Nigam Limited</b>														
2004-05	356.35	0.00	0.00	219.01	117.74	0.00	19.60	0.00	457.25	1138.07	115.02	9.02	106.00	0.00
2005-06	413.78	0.00	0.00	224.01	105.12	0.00	84.65	0.00	530.79	1063.02	15.54	0.80	14.74	0.00
2006-07	421.15	0.00	0.00	307.74	105.12	0.00	8.29	0.00	597.34	1216.94	58.06	0.26	57.80	0.01

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>Trading and Marketing</b>														
<b>63. GILT Securities Trading Corporation Limited</b>														
2004-05	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	159.27	-58.73	59.34	0.04	59.30	0.00
2005-06	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	159.65	23.57	0.48	0.00	0.48	0.10
2006-07	100.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	176.98	12.42	11.89	1.33	10.56	10.00
<b>64. Securities Trading Corporation of India Limited</b>														
2004-05	500.00	0.00	0.00	0.00	0.00	457.87	42.13	0.00	909.21	-39.35	-97.80	0.00	-97.80	0.00
2005-06	500.00	0.00	0.00	0.00	0.00	457.87	42.13	0.00	933.24	160.31	37.25	12.99	24.26	0.00
2006-07	500.00	0.00	0.00	0.00	0.00	457.87	42.13	0.00	919.89	98.78	-31.74	-0.06	-31.69	0.00
<b>Transportation Services</b>														
<b>65. Ahemadabad Vadodara Expressway Company Limited</b>														
2004-05	312.85	0.00	0.00	312.85	0.00	0.00	0.00	19.55	292.27	12.22	-11.65	0.00	-11.65	0.00
2005-06	312.85	0.00	0.00	312.85	0.00	0.00	0.00	68.51	243.69	21.53	-46.94	2.01	-48.96	0.00
2006-07	312.85	0.00	0.00	312.85	0.00	0.00	0.00	91.62	220.91	34.83	-18.73	4.38	-23.11	0.00
<b>66. Calcutta Haldia Port Road Company Limited</b>														
2004-05	69.21	0.00	0.00	69.21	0.00	0.00	0.00	0.00	68.76	0.00	0.00	0.00	0.00	0.00
2005-06	69.21	0.00	0.00	69.21	0.00	0.00	0.00	0.00	68.76	0.00	0.00	0.00	0.00	0.00
2006-07	69.21	0.00	0.00	69.21	0.00	0.00	0.00	0.00	68.76	0.00	0.00	0.00	0.00	0.00
<b>67. Chennai-Ennore Port Road Company Limited</b>														
2004-05	26.05	0.00	0.00	26.05	0.00	0.00	0.00	0.00	25.34	0.00	0.00	0.00	0.00	0.00
2005-06	67.80	0.00	0.00	67.80	0.00	0.00	0.00	0.00	67.09	0.00	0.00	0.00	0.00	0.00
2006-07	67.80	0.00	0.00	67.80	0.00	0.00	0.00	0.00	67.09	0.00	0.00	0.00	0.00	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
68. Cochin Port Road Company Limited														
2004-05	31.85	0.00	0.00	31.85	0.00	0.00	0.00	0.00	31.61	0.00	0.00	0.00	0.00	0.00
2005-06	31.85	0.00	0.00	31.85	0.00	0.00	0.00	0.00	31.61	0.00	0.00	0.00	0.00	0.00
2006-07	31.85	0.00	0.00	31.85	0.00	0.00	0.00	0.00	31.61	0.00	0.00	0.00	0.00	0.00
69. Moradabad Toll Road Company Limited														
2004-05	30.00	0.00	0.00	25.50	0.00	0.00	4.50	18.51	11.45	8.81	-21.95	0.00	-21.95	0.00
2005-06	30.00	0.00	0.00	25.50	0.00	0.00	4.50	22.13	7.87	10.13	-3.61	0.00	-3.61	0.00
*2006-07	30.00	0.00	0.00	25.50	0.00	0.00	4.50	22.13	7.87	10.13	-3.61	0.00	-3.61	0.00
70. Mormugao Port Road Company Limited														
2004-05	40.15	0.00	0.00	25.59	0.00	0.00	14.56	0.00	39.86	0.00	0.00	0.00	0.00	0.00
2005-06	40.15	0.00	0.00	25.59	0.00	0.00	14.56	0.00	39.86	0.00	0.00	0.00	0.00	0.00
*2006-07	40.15	0.00	0.00	25.59	0.00	0.00	14.56	0.00	39.86	0.00	0.00	0.00	0.00	0.00
71. Mumbai JNPT Port Road Company Limited														
2004-05	146.05	0.00	0.00	97.05	9.00	0.00	40.00	0.00	145.40	0.00	0.00	0.00	0.00	0.00
2005-06	146.05	0.00	0.00	97.05	9.00	0.00	40.00	0.00	161.92	23.97	16.39	0.00	16.39	0.00
2006-07	146.05	0.00	0.00	97.05	9.00	0.00	40.00	0.00	182.72	36.33	24.59	4.30	20.29	0.00
72. New Mangalore Port Road Company Limited														
2004-05	20.05	0.00	0.00	20.05	0.00	0.00	0.00	0.00	19.58	0.00	0.00	0.00	0.00	0.00
2005-06	20.05	0.00	0.00	20.05	0.00	0.00	0.00	0.00	19.58	0.00	0.00	0.00	0.00	0.00
2006-07	20.05	0.00	0.00	20.05	0.00	0.00	0.00	0.00	19.58	0.00	0.00	0.00	0.00	0.00

## APPENDIX V (Continued)

Rs. in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govern ment	Share Capit al held by State Gove rnme nt	Share Capital held by Central Govern ment Compa nies/ Corpor ations	Share Capital held by State Govern ment Compa nies/ Corpor ations	Share Capital held by Financi al Instituti ons / Banks	Share Capital held by Others	Accum ulated Loss	Net Worth	Sales/ Turnov er	Profit/ (Loss) before tax	Provisi on for Tax	Profit/ (Loss) after tax	Divid end
<b>73. Paradeep Port Road Company Limited</b>														
2004-05	90.05	0.00	0.00	90.05	0.00	0.00	0.00	0.00	89.00	0.00	0.00	0.00	0.00	0.00
2005-06	148.05	0.00	0.00	148.05	0.00	0.00	0.00	0.00	147.00	0.00	0.00	0.00	0.00	0.00
2006-07	148.05	0.00	0.00	148.05	0.00	0.00	0.00	0.00	147.00	0.00	0.00	0.00	0.00	0.00
<b>74. Tuticorin Port Road Company Limited</b>														
2004-05	20.05	0.00	0.00	20.05	0.00	0.00	0.00	0.00	19.58	0.00	0.00	0.00	0.00	0.00
2005-06	62.05	0.00	0.00	62.05	0.00	0.00	0.00	0.00	61.58	0.00	0.00	0.00	0.00	0.00
*2006-07	62.05	0.00	0.00	62.05	0.00	0.00	0.00	0.00	61.58	0.00	0.00	0.00	0.00	0.00
<b>75. Vishakhapatnam Port Road Company Limited</b>														
2004-05	30.05	0.00	0.00	30.05	0.00	0.00	0.00	0.00	29.79	0.00	0.00	0.00	0.00	0.00
2005-06	30.05	0.00	0.00	30.05	0.00	0.00	0.00	0.00	29.79	0.00	0.00	0.00	0.00	0.00
2006-07	30.05	0.00	0.00	30.05	0.00	0.00	0.00	0.00	29.79	0.00	0.00	0.00	0.00	0.00
<b>Total of all Sectors</b>														
2004-05(67)	4490.24	72.03	0.72	1394.26	139.26	2566.06	317.91	1100.57	5743.69	3298.04	546.60	185.03	361.56	37.92
2005-06(72)	6542.73	93.52	0.72	2754.21	126.64	3177.71	389.93	1236.01	7877.09	4102.32	486.66	159.15	327.46	85.43
2006-07(75)	7037.72	93.52	2.52	3302.94	126.64	3205.22	306.88	1192.58	8976.47	5000.43	811.55	272.30	539.24	91.44

## APPENDIX-VI

(As referred to in Para Nos. 1.3.1.1 and 1.3.2.1)

## Investment and return as on 31 March

## A. Statutory corporations

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax.	Depr eciati on	Profit/ (Loss) before Interes t and Provis ion for tax	Interest	Provi sion for Tax	Profit/ Loss as per accou nts
<b>CIVIL AVIATION</b>									
<b>Transportation services</b>									
1. Airports Authority of India									
2004 - 05	431.63	431.63	2794.17	1094.95	405.68	689.27	4.43	359.45	325.39
2005 - 06	449.63	449.63	3247.09	1641.5	431.01	1210.49	1.88	490.99	717.62
2006 - 07	463.63	463.63	2724.19	1996.19	465.94	1530.25	0.91	669.48	859.86
<b>CONSUMER AFFAIRS, FOOD &amp; PUBLIC DISTRIBUTION</b>									
<b>Trading and Marketing</b>									
2. Central Warehousing Corporation									
2004 - 05	68.02	37.42	320.77	85.96	20.89	65.07	4.65	19.13	41.30
2005 - 06	68.02	37.42	583.66	128.81	21.03	107.78	0.83	36.33	70.62
2006 - 07	68.02	37.42	650.78	158.83	23.88	134.95	1.15	45.10	88.70
3. Food Corporation of India									
2004 - 05	2437.47	2437.47	24339.75	2645.28	45.31	2599.97	2599.97	0.00	0.00
2005 - 06	2465.91	2465.91	22976.93	3068.29	39.55	3028.74	3028.74	0.00	0.00
*2006 - 07	2465.91	2465.91	22976.93	3068.29	39.55	3028.74	3028.74	0.00	0.00
<b>POWER</b>									
<b>Power</b>									
4. Damodar Valley Corporation									
2004 - 05	1662.79	563.32	2929.46	1062.13	174.04	888.09	147.04	109.06	631.99
2005 - 06	2036.68	693.88	3540.97	1739.11	224.02	1515.09	153.55	295.49	1066.05
2006 - 07	2611.15	891.51	4332.22	1870.57	215.87	1654.70	172.53	243.52	1238.65
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
<b>Transportation services</b>									
5. Inland Waterways Authority of India									
2004 - 05	0.94	0.94	0.89	5.67	5.58	0.09	0.00	0.09	0.00
2005 - 06	0.94	0.94	0.22	5.92	5.92	0.00	0.00	0.00	0.00
2006 - 07	0.94	0.94	0.83	6.39	6.39	0.00	0.00	0.00	0.00

## APPENDIX-VI

(As referred to in Para Nos. 1.3.1.1 and 1.3.2.1)

## Investment and return as on 31 March

## A. Statutory corporations

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>CIVIL AVIATION</b>									
<b>Transportation services</b>									
1. Airports Authority of India									
83.33	0.19	2371.47	0.14	3015.10	0.23	60.32	0.00	6175.91	0.00
143.52	0.32	2850.54	0.25	3260.69	0.37	58.96	18.00	7261.57	0.00
172.00	0.37	3215.78	0.27	3652.32	0.42	62.00	15.00	8526.71	0.00
<b>CONSUMER AFFAIRS, FOOD &amp; PUBLIC DISTRIBUTION</b>									
<b>Trading and Marketing</b>									
2. Central Warehousing Corporation									
8.15	0.12	847.90	0.05	803.68	0.08	36.47	0.00	1081.54	0.00
14.26	0.21	817.00	0.09	726.66	0.15	15.08	0.00	1184.50	0.00
18.33	0.27	1021.76	0.09	854.90	0.16	0.00	0.00	1395.20	0.00
3. Food Corporation of India									
0.00	0.00	2068.75	0.00	36666.03	0.07	4085.00	0.00	40628.10	21.77
0.00	0.00	2173.79	0.00	43689.57	0.07	8649.29	0.00	47650.98	21.77
0.00	0.00	2173.79	0.00	43689.57	0.07	8649.29	0.00	47650.98	21.77
<b>POWER</b>									
<b>Power</b>									
4. Damodar Valley Corporation									
0.00	0.00	4050.76	0.16	3618.61	0.25	662.95	7.09	5532.76	0.00
0.00	0.00	5070.80	0.21	3099.38	0.49	576.33	0.00	5536.65	0.00
0.00	0.00	6969.29	0.18	4392.69	0.38	2100.48	5.00	7224.09	0.00
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
<b>Transportation services</b>									
5. Inland Waterways Authority of India									
0.00	0.00	0.94	0.00	120.66	0.00	0.00	0.00	149.73	0.00
0.00	0.00	0.94	0.00	144.91	0.00	0.00	0.00	172.29	0.00
0.00	0.00	0.94	0.00	194.56	0.00	0.00	0.00	237.70	0.00

## APPENDIX-VI

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depr eciati on	Profit/ (Loss) before Interes t and Provis ion for tax	Interest	Provi sion for Tax	Profit/ Loss as per accou nts
<b>6. National Highways Authority of India</b>									
2004 - 05	13493.58	13493.58	84.86	30.14	3.17	26.97	0.06	0.00	26.91
2005 - 06	15633.74	15633.74	92.73	71.59	9.57	62.01	0.00	0.00	62.01
2006 - 07	22611.86	22611.86	127.07	77.09	8.07	69.02	0.00	0.00	69.02
<b>TOTAL</b>									
<b>2004 - 05 (6)</b>	<b>18094.43</b>	<b>16964.37</b>	<b>30469.90</b>	<b>4924.13</b>	<b>654.67</b>	<b>4269.46</b>	<b>2756.15</b>	<b>487.73</b>	<b>1025.59</b>
<b>2005 - 06 (6)</b>	<b>20654.91</b>	<b>19281.52</b>	<b>30441.60</b>	<b>6655.22</b>	<b>731.10</b>	<b>5924.11</b>	<b>3185.00</b>	<b>822.81</b>	<b>1916.30</b>
<b>2006 - 07 (6)</b>	<b>28221.51</b>	<b>26471.27</b>	<b>30812.02</b>	<b>7177.36</b>	<b>759.70</b>	<b>6417.66</b>	<b>3203.33</b>	<b>958.1</b>	<b>2256.23</b>

\* Provisional figures adopted



## APPENDIX-VI

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
6. National Highways Authority of India									
0.00	0.00	13623.49	0.00	4501.33	0.01	7160.96	975.04	5941.31	0.00
0.00	0.00	15825.66	0.00	2601.30	0.02	3437.22	1474.27	4750.28	0.00
0.00	0.00	22872.81	0.00	5094.83	0.01	0.00	0.00	8871.08	0.00
<b>TOTAL</b>									
<b>91.47</b>	<b>0.01</b>	<b>22963.31</b>	<b>0.04</b>	<b>48725.41</b>	<b>0.09</b>	<b>12005.71</b>	<b>982.13</b>	<b>59509.35</b>	<b>21.77</b>
<b>157.78</b>	<b>0.01</b>	<b>26738.73</b>	<b>0.07</b>	<b>53522.51</b>	<b>0.11</b>	<b>12736.89</b>	<b>1492.27</b>	<b>66556.27</b>	<b>21.77</b>
<b>190.33</b>	<b>0.01</b>	<b>36254.37</b>	<b>0.06</b>	<b>57878.87</b>	<b>0.11</b>	<b>10811.76</b>	<b>20.00</b>	<b>73905.76</b>	<b>21.77</b>

## APPENDIX-VI

(As referred to in Para Nos. 1.3.1.1 and 1.3.2.1)

Investment and return as on 31 March

B. Listed government companies

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provisi on for tax	Interest	Provisi on for Tax	Profit/ Loss as per accounts
<b>BIO TECHNOLOGY</b>									
<b>Chemicals &amp; Petrochemicals</b>									
1. Bharat Immunologicals and Biologicals Corporation Limited									
2004 - 05	43.18	25.59	53.25	3.82	1.62	2.20	0.04	0.83	1.32
2005 - 06	43.18	25.59	30.53	2.94	1.39	1.55	0.01	0.66	0.88
2006 - 07	43.18	25.59	0.00	-4.06	1.13	-5.20	0.00	-1.77	-3.43
<b>CHEMICALS &amp; FERTILIZERS</b>									
<b>Chemicals &amp; Petrochemicals</b>									
2. Hindustan Fluorocarbons Limited									
2004 - 05	19.61	0.00	26.04	-2.52	1.74	-4.26	3.92	0.00	-8.18
2005 - 06	19.61	0.00	26.30	-4.35	1.75	-6.10	3.93	0.03	-10.05
2006 - 07	19.61	0.00	22.82	-2.42	2.85	-5.27	4.02	0.02	-9.31
3. Hindustan Organic Chemicals Limited									
2004 - 05	67.27	39.48	751.48	69.01	28.24	40.77	34.37	0.00	6.40
2005 - 06	67.27	39.48	451.03	-0.99	27.86	-28.85	27.63	0.13	-56.61
2006 - 07	337.27	309.48	632.99	66.53	27.11	39.42	21.73	0.65	17.04
<b>Fertilizer</b>									
4. Madras Fertilizers Limited									
2004 - 05	162.14	95.85	664.37	48.83	43.60	5.23	63.62	0.00	-58.39
2005 - 06	162.14	95.85	454.12	-20.63	44.05	-64.68	65.93	1.12	-131.73
2006 - 07	162.14	95.85	318.45	7.55	43.36	-35.81	78.83	0.14	-114.78
5. National Fertilizers Limited									
2004 - 05	490.58	479.00	1762.78	357.34	120.57	236.77	22.22	53.64	160.91
2005 - 06	490.58	479.00	1661.60	312.20	124.51	187.69	8.40	62.90	116.40
2006 - 07	490.58	479.00	1676.68	387.27	106.86	280.41	16.74	87.57	176.10
6. Rashtriya Chemicals and Fertilizers Limited									
2004 - 05	551.69	510.32	1766.45	316.48	96.71	219.77	8.10	70.71	140.96
2005 - 06	551.69	510.31	1795.14	301.20	68.53	232.67	17.00	67.71	147.96
2006 - 07	551.69	510.31	1900.09	365.65	75.42	290.23	48.77	92.72	148.74
7. The Fertilizer and Chemicals Travancore Limited									
2004 - 05	354.77	345.47	1074.78	-20.35	63.18	-83.53	84.23	0.20	-167.96
2005 - 06	647.07	637.77	1103.31	340.91	65.27	275.65	39.45	0.54	235.66
2006 - 07	647.07	637.77	1137.43	-5.44	63.81	-69.25	53.40	2.08	-124.73
<b>COAL</b>									
<b>Coal &amp; Lignite</b>									
8. Neyveli Lignite Corporation Limited									
2004 - 05	1677.71	1569.64	3001.94	2339.07	516.30	1822.77	66.09	541.68	1215.00
2005 - 06	1677.71	1569.64	2201.41	1391.12	349.45	1041.67	54.28	285.04	702.35
2006 - 07	1677.71	1569.64	2108.11	1365.28	447.34	917.94	43.28	307.88	566.78

## APPENDIX-VI

(As referred to in Para Nos. 1.3.1.1 and 1.3.2.1)

Investment and return as on 31 March

B. Listed government companies

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>BIO TECHNOLOGY</b>									
<b>Chemicals &amp; Petrochemicals</b>									
1 Bharat Immunologicals and Biologicals Corporation Limited									
0.00	0.00	38.99	0.03	36.39	0.06	0.00	0.00	38.85	4.19
0.00	0.00	39.87	0.02	37.92	0.04	0.00	0.00	50.60	3.31
0.00	0.00	36.44	-0.09	26.86	-0.19	0.00	0.00	32.06	6.74
<b>CHEMICALS &amp; FERTILIZERS</b>									
<b>Chemicals &amp; Petrochemicals</b>									
2. Hindustan Fluorocarbons Limited									
0.00	0.00	-53.79	0.15	15.18	-0.28	68.28	0.00	21.64	73.40
0.00	0.00	-63.66	0.16	9.57	-0.64	72.12	0.00	16.38	83.28
0.00	0.00	-72.97	0.13	4.76	-1.11	78.42	0.00	11.13	92.58
3. Hindustan Organic Chemicals Limited									
0.00	0.00	-80.39	-0.08	242.57	0.17	329.89	26.85	439.37	214.68
0.00	0.00	-133.94	0.42	204.99	-0.14	313.47	32.85	410.81	271.30
0.00	0.00	148.16	0.12	301.75	0.13	168.66	32.85	486.53	254.25
<b>Fertilizer</b>									
4. Madras Fertilizers Limited									
0.00	0.00	-104.40	0.56	643.41	0.01	445.09	281.85	1062.78	267.18
0.00	0.00	-233.62	0.56	498.14	-0.13	462.14	311.14	928.70	398.92
0.00	0.00	-345.04	0.33	362.05	-0.10	507.73	341.12	719.06	513.70
5. National Fertilizers Limited									
48.27	0.10	1167.14	0.14	1456.14	0.16	0.97	0.00	2056.81	0.00
40.74	0.08	1247.12	0.09	1682.02	0.11	0.00	0.00	2234.75	0.00
52.83	0.11	1368.23	0.13	1857.73	0.15	0.00	0.00	2549.66	0.00
6. Rashtriya Chemicals and Fertilizers Limited									
93.79	0.17	1271.42	0.11	1738.87	0.13	76.97	0.00	2216.65	0.00
55.17	0.10	1361.50	0.11	1756.80	0.13	125.13	0.00	2442.69	0.00
55.17	0.10	1447.30	0.10	2446.19	0.12	177.93	0.00	3074.66	0.00
7. The Fertilizer and Chemicals Travancore Limited									
0.00	0.00	-177.46	0.95	685.90	-0.12	668.10	668.10	977.44	506.28
0.00	0.00	374.79	0.63	660.58	0.42	40.00	40.00	1050.84	270.62
0.00	0.00	251.57	-0.50	754.12	-0.09	75.00	75.00	1167.93	395.50
<b>COAL</b>									
<b>Coal &amp; Lignite</b>									
8. Neyveli Lignite Corporation Limited									
335.54	0.20	7458.38	0.16	6886.23	0.26	1229.69	0.00	7791.15	0.00
335.54	0.20	7727.83	0.09	6934.58	0.15	1286.71	0.00	7656.49	0.00
201.33	0.12	8147.92	0.07	7595.23	0.12	1487.55	0.00	9248.51	0.00

## APPENDIX VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
<b>COMMERCE AND INDUSTRY</b>									
<b>Trading and Marketing</b>									
9. MMTCL Limited									
2004 - 05	50.00	49.67	15123.72	465.64	4.25	461.40	285.07	69.15	107.17
2005 - 06	50.00	49.67	16362.41	253.89	4.19	249.70	81.81	59.60	108.29
2006 - 07	50.00	49.67	23301.62	268.38	7.97	260.41	71.08	62.53	126.80
10. The State Trading Corporation of India Limited									
2004 - 05	30.00	27.31	9522.17	53.08	1.60	51.48	14.45	12.00	25.03
2005 - 06	30.00	27.31	7125.24	73.84	1.47	72.37	15.68	17.74	38.95
2006 - 07	30.00	27.31	14335.27	175.84	1.78	174.06	51.34	34.45	88.28
<b>COMMUNICATION AND INFORMATION TECHNOLOGY</b>									
<b>Industrial Development</b>									
11. ITI Limited									
2004 - 05	588.00	267.47	1389.01	-88.96	31.73	-120.69	187.14	0.00	-307.83
2005 - 06	588.00	267.47	1749.39	-189.56	35.88	-225.44	202.12	0.00	-427.55
2006 - 07	588.00	267.47	1818.33	-165.05	37.94	-202.99	201.71	0.56	-405.26
<b>Telecommunication Services</b>									
12. Mahanagar Telephone Nigam Limited									
2004 - 05	630.00	354.37	5592.38	1848.93	588.01	1260.93	35.81	267.24	957.87
2005 - 06	630.00	354.37	5560.98	1345.12	646.70	698.42	24.44	93.70	580.29
2006 - 07	630.00	354.37	4909.32	1693.58	683.18	1010.40	2.01	326.65	681.74
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>									
<b>Industrial Development</b>									
13. Bharat Electronics Limited									
2004 - 05	80.00	60.69	3212.09	766.49	71.46	695.02	9.06	239.64	446.32
2005 - 06	80.00	60.69	3535.99	961.83	79.74	882.09	26.83	272.25	583.01
2006 - 07	80.00	60.69	3952.70	1137.86	84.59	1053.27	0.80	334.31	718.16
<b>Transport Equipment</b>									
14. Bharat Earth Movers Limited									
2004 - 05	36.87	22.50	1856.01	297.57	22.99	274.58	1.79	97.51	175.28
2005 - 06	36.87	22.50	2205.84	304.16	14.12	290.03	4.61	98.49	186.93
2006 - 07	36.87	22.50	2601.79	335.16	13.52	321.65	5.61	111.11	204.93
<b>FINANCE</b>									
<b>Financial Services</b>									
15. Balmer Lawrie Investment Limited									
2004 - 05	22.20	13.25	3.70	3.43	0.00	3.43	0.00	0.32	3.12
2005 - 06	22.20	13.25	5.89	5.58	0.00	5.58	0.00	0.01	5.56
2006 - 07	22.20	13.25	9.77	9.41	0.00	9.41	0.00	0.12	9.29

\* Includes Preference Share Capital of Rs.300 crore

## APPENDIX VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>COMMERCE AND INDUSTRY</b>									
<b>Trading and Marketing</b>									
9. MMTC Limited									
22.50	0.45	697.20	0.15	774.70	0.60	0.00	0.00	6128.47	0.00
25.00	0.50	780.68	0.14	1069.42	0.23	0.00	0.00	3399.87	0.00
25.00	0.50	832.52	0.15	1715.95	0.15	0.00	0.00	3401.25	0.00
10. The State Trading Corporation of India Limited									
9.00	0.30	304.45	0.08	351.70	0.15	0.00	0.00	5406.63	0.00
15.00	0.50	345.67	0.11	447.30	0.16	0.00	0.00	2440.03	0.00
18.00	0.60	402.15	0.22	1186.55	0.15	0.00	0.00	3516.84	0.00
<b>COMMUNICATION AND INFORMATION TECHNOLOGY</b>									
<b>Industrial Development</b>									
11. ITI Limited									
0.00	0.00	-803.17	0.38	1037.16	-0.12	573.56	0.00	2617.87	1358.12
0.00	0.00	-1207.29	0.35	3613.52	-0.06	509.01	100.00	5459.94	1786.86
0.00	0.00	-1604.14	0.25	2805.56	-0.07	516.51	100.00	5230.48	2192.14
<b>Telecommunication Services</b>									
12. Mahanagar Telephone Nigam Limited									
283.50	0.45	10943.82	0.09	10493.31	0.12	0.00	0.00	21164.52	0.00
252.00	0.40	11122.53	0.05	10789.93	0.06	0.00	0.00	19920.78	0.00
252.00	0.40	10463.91	0.07	10822.34	0.09	0.00	0.00	20603.35	0.00
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>									
<b>Industrial Development</b>									
13. Bharat Electronics Limited									
89.60	1.12	1570.30	0.28	1428.31	0.49	15.31	0.00	4141.27	0.00
116.80	1.46	2019.34	0.29	1886.73	0.47	7.86	0.00	5009.46	0.00
144.00	1.80	2563.41	0.28	2391.81	0.44	1.72	0.00	5639.64	0.00
<b>Transport Equipment</b>									
14. Bharat Earth Movers Limited									
37.46	1.02	589.30	0.30	763.15	0.36	0.00	0.00	2089.13	0.00
38.29	1.04	748.81	0.25	859.80	0.34	0.00	0.00	2078.70	0.00
44.09	1.20	909.50	0.23	1010.62	0.32	0.00	0.00	2215.21	0.00
<b>FINANCE</b>									
<b>Financial Services</b>									
15. Balmer Lawrie Investment Limited									
2.22	0.10	24.27	0.13	2.13	1.62	0.00	0.00	4.68	0.00
3.77	0.17	25.53	0.22	3.39	1.65	0.00	0.00	7.73	0.00
6.22	0.28	27.62	0.34	5.47	1.72	0.00	0.00	10.28	0.00

## APPENDIX VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provisi on for tax	Interest	Provisi on for Tax	Profit/ Loss as per accounts
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>									
<b>Consumer products</b>									
16. Hindustan Photofilms (Manufacturing) Company Limited									
2004 - 05	199.86	180.67	17.39	-15.89	33.54	-49.43	446.98	0.00	-496.41
2005 - 06	200.86	181.67	14.61	-11.64	33.29	-44.92	515.95	0.03	-560.90
2006 - 07	200.86	181.67	14.59	-17.49	33.23	-50.72	602.31	0.03	-653.06
<b>Heavy Industry</b>									
17. Bharat Heavy Electricals Limited									
2004 - 05	244.76	165.76	10336.40	1881.91	218.87	1663.04	81.41	628.23	953.40
2005 - 06	244.76	165.76	14525.49	2869.03	245.93	2623.10	58.75	885.19	1679.16
2006 - 07	244.76	165.76	18738.95	4052.37	272.97	3779.40	43.33	1321.37	2414.70
<b>Industrial Development</b>									
18. Andrew Yule and Company Limited									
2004 - 05	154.92	150.99	125.43	-49.1	2.70	-51.80	23.41	0.00	-75.21
2005 - 06	161.31	157.38	120.05	-39.90	4.02	-43.92	29.43	0.73	-74.07
2006 - 07	167.20	163.27	146.68	-45.39	3.17	-48.55	40.48	0.54	-89.57
19. Hindustan Cables Limited									
2004 - 05	419.36	419.36	21.19	-107.57	19.57	-127.14	143.74	0.00	-270.88
2005 - 06	419.36	419.36	6.36	-105.92	14.37	-120.29	174.99	0.05	-295.32
*2006 - 07	419.36	419.36	6.36	-105.92	14.37	-120.29	174.99	0.05	-295.32
20. HMT Limited									
2004 - 05	476.17	467.67	203.86	11.87	4.16	7.72	1.74	0.00	5.98
2005 - 06	511.95	510.39	248.33	35.06	3.93	31.13	17.86	0.00	13.27
2006 - 07	1203.35	1194.85	227.29	39.60	3.21	36.39	-4.10	-13.82	54.30
<b>Transport Equipment</b>									
21. Scooters India Limited									
2004 - 05	45.03	43.05	139.79	3.97	1.43	2.53	1.14	0.00	1.39
2005 - 06	49.28	47.30	166.68	5.05	1.53	3.52	1.62	0.34	1.56
2006 - 07	51.88	49.90	190.20	-17.13	2.02	-19.16	3.27	0.07	-22.50
<b>MINES</b>									
<b>Minerals and Metals</b>									
22. Hindustan Copper Limited									
2004 - 05	948.95	945.15	559.56	112.42	17.37	95.05	42.99	3.92	48.14
2005 - 06	948.95	945.15	1054.41	154.63	15.87	138.75	38.54	-5.67	105.88
2006 - 07	977.45	973.65	1800.67	394.94	26.99	367.95	34.85	17.88	315.21
23. National Aluminium Company Limited									
2004 - 05	644.31	561.50	4439.99	2391.96	461.08	1930.88	60.61	635.43	1234.84
2005 - 06	644.31	561.50	5287.36	2806.88	377.24	2429.64	0.00	867.44	1562.20
2006 - 07	644.31	561.50	6514.51	3937.53	317.13	3620.40	0.00	1239.02	2381.38

\* Provisional figures adopted

## APPENDIX VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>									
<b>Consumer products</b>									
16. Hindustan Photofilms (Manufacturing) Company Limited									
0.00	0.00	-2953.59	0.17	396.91	-0.12	853.44	505.51	468.29	3153.46
0.00	0.00	-3513.50	0.16	371.40	-0.12	961.29	591.61	440.31	3714.36
0.00	0.00	-4166.56	0.16	338.59	-0.15	1073.25	681.62	412.84	4367.42
<b>Heavy Industry</b>									
17. Bharat Heavy Electricals Limited									
195.81	0.80	6024.15	0.16	5941.33	0.28	500.00	0.00	14387.22	0.00
354.90	1.45	7298.63	0.23	6993.03	0.38	500.00	0.00	17313.06	0.00
599.66	2.45	8785.51	0.27	7631.60	0.50	0.00	0.00	22051.71	0.00
<b>Industrial Development</b>									
18. Andrew Yule and Company Limited									
0.00	0.00	-121.38	0.62	147.67	-0.35	79.58	41.03	342.31	268.27
0.00	0.00	-185.12	0.40	108.38	-0.41	102.95	62.50	331.01	342.35
0.00	0.00	-265.65	0.34	136.43	-0.36	196.43	116.52	294.70	431.92
19. Hindustan Cables Limited									
0.00	0.00	-1293.49	0.21	-375.06	0.34	423.45	241.66	414.45	1702.28
0.00	0.00	-1581.10	0.19	-510.63	0.24	534.27	342.58	391.32	1997.61
0.00	0.00	-1581.10	0.19	-510.63	0.24	534.27	342.58	391.32	1997.61
20. HMT Limited									
0.00	0.00	24.91	0.24	986.35	0.01	659.34	39.90	1184.94	405.31
0.00	0.00	81.46	0.16	940.55	0.03	625.91	57.26	1226.85	392.04
0.00	0.00	861.81	0.06	948.48	0.04	642.48	76.57	1157.62	337.74
<b>Transport Equipment</b>									
21. Scooters India Limited									
0.00	0.00	57.40	0.02	73.48	0.03	17.21	5.53	115.73	0.00
0.00	0.00	63.10	0.02	104.61	0.03	14.23	8.05	148.71	0.00
0.00	0.00	45.26	-0.50	73.22	-0.26	8.62	8.08	123.31	6.38
<b>MINES</b>									
<b>Minerals and Metals</b>									
22. Hindustan Copper Limited									
0.00	0.00	168.37	0.29	229.21	0.41	217.41	0.00	501.96	781.64
0.00	0.00	305.79	0.35	247.47	0.56	287.50	25.00	821.61	723.34
0.00	0.00	624.81	0.50	500.64	0.73	216.12	53.62	1124.92	409.87
23. National Aluminium Company Limited									
257.72	0.40	4697.14	0.26	5141.50	0.38	0.00	0.00	5947.89	0.00
322.16	0.50	5892.05	0.27	6302.24	0.39	0.00	0.00	7242.39	0.00
483.23	0.75	7694.64	0.31	7467.55	0.48	0.00	0.00	8686.16	0.00

## APPENDIX VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provisi on for tax	Interest	Provisi on for Tax	Profit/ Loss as per accounts
<b>PETROLEUM &amp; NATURAL GAS</b>									
<b>Industrial Development</b>									
24. Balmer Lawrie and Company Limited									
2004 - 05	16.29	0.00	1054.00	66.25	12.43	53.82	8.43	15.43	29.96
2005 - 06	16.29	0.00	1311.36	100.64	11.95	88.69	7.84	34.05	46.80
2006 - 07	16.29	0.00	1356.32	120.47	10.65	109.83	3.66	35.94	70.22
<b>Industrial Development &amp; Technical Consultancy</b>									
25. Engineers India Limited									
2004 - 05	56.16	50.76	913.06	175.73	9.21	166.51	0.00	53.88	112.64
2005 - 06	56.16	50.76	790.48	210.17	9.52	200.66	0.88	61.14	138.64
2006 - 07	56.16	50.76	571.08	213.01	8.29	204.71	0.07	61.65	142.99
<b>Petroleum</b>									
26. Bharat Petroleum Corporation Limited									
2004 - 05	300.00	198.60	62891.65	2092.19	596.04	1496.15	139.80	427.14	929.20
2005 - 06	361.54	198.60	82469.19	1422.62	768.01	654.61	247.41	115.55	291.65
2006 - 07	361.54	198.60	101675.03	4149.11	904.11	3245.00	477.35	962.17	1805.48
27. Bongaigaon Refinery and Petrochemicals Limited									
2004 - 05	199.82	0.00	4996.63	712.67	31.86	680.81	3.63	198.88	478.30
2005 - 06	199.82	0.00	6290.35	314.97	33.80	281.17	13.90	92.51	174.76
2006 - 07	199.82	0.00	6425.96	378.60	91.06	287.55	12.05	90.52	184.98
28. Chennai Petroleum Corporation Limited									
2004 - 05	149.00	0.00	16301.38	1299.67	209.38	1090.29	156.66	336.66	596.97
2005 - 06	149.00	0.00	25465.69	1133.24	235.84	897.39	174.03	242.40	480.96
2006 - 07	149.00	0.00	29409.30	1311.12	241.94	1069.18	188.30	315.61	565.27
29. Gas Authority of India Limited									
2004 - 05	845.65	484.94	14106.25	3952.02	946.54	3005.48	134.09	917.48	1953.91
2005 - 06	845.65	484.94	16767.37	3953.41	559.49	3393.92	117.30	966.55	2310.07
2006 - 07	845.65	484.94	16545.85	3542.24	575.38	2966.86	107.08	473.11	2386.67
30. Hindustan Petroleum Corporation Limited									
2004 - 05	338.94	173.08	64689.51	2380.62	658.38	1722.24	81.64	363.27	1277.33
2005 - 06	338.94	173.08	74044.11	1132.84	688.97	443.87	158.74	120.53	164.60
2006 - 07	338.94	173.08	91448.03	3094.15	704.00	2390.15	422.98	395.99	1571.18
31. Indian Oil Corporation Limited									
2004 - 05	1168.01	958.08	152543.75	8610.94	2072.80	6538.14	582.96	1063.80	4891.38
2005 - 06	1168.01	958.08	185752.40	9929.64	2201.46	7728.18	1022.19	1790.87	4915.12
2006 - 07	1192.37	982.44	222826.41	14640.35	2590.31	12050.04	1505.45	2985.53	7559.06
32. Mangalore Refinery and Petrochemicals Limited									
2004 - 05	1761.80	0.00	20699.74	2099.16	408.67	1690.49	229.62	581.12	879.76
2005 - 06	1761.80	0.00	28255.53	1190.89	380.54	810.35	187.77	250.97	371.62
2006 - 07	1761.80	0.00	32391.99	1658.34	354.86	1303.48	214.53	563.43	525.52



## APPENDIX VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>PETROLEUM &amp; NATURAL GAS</b>									
<b>Industrial Development</b>									
24. Balmer Lawrie and Company Limited									
8.96	0.55	146.74	0.20	245.89	0.22	78.60	0.00	472.49	0.00
14.66	0.90	181.69	0.26	234.38	0.38	37.69	0.00	504.79	0.00
21.99	1.35	228.18	0.31	252.37	0.44	9.75	0.00	550.34	0.00
<b>Industrial Development &amp; Technical Consultancy</b>									
25. Engineers India Limited									
42.12	0.75	834.66	0.13	674.53	0.25	0.00	0.00	1439.19	0.00
44.92	0.80	932.12	0.15	748.94	0.27	0.00	0.00	1373.09	0.00
53.35	0.95	1019.61	0.14	809.68	0.25	0.00	0.00	1476.02	0.00
<b>Petroleum</b>									
26. Bharat Petroleum Corporation Limited									
375.00	1.25	6132.43	0.15	8199.70	0.18	1271.51	0.00	17338.38	0.00
90.39	0.25	8694.42	0.03	13795.87	0.05	1649.02	0.00	23202.84	0.00
578.47	1.60	10273.54	0.18	13292.73	0.24	2145.63	0.00	24569.41	0.00
27. Bongaigaon Refinery and Petrochemicals Limited									
239.78	1.20	757.90	0.63	781.30	0.87	0.00	0.00	1447.83	0.00
53.95	0.27	871.39	0.20	882.92	0.32	0.00	0.00	1475.60	0.00
69.94	0.35	974.79	0.19	883.57	0.33	0.00	0.00	1490.29	0.00
28. Chennai Petroleum Corporation Limited									
178.71	1.20	2003.46	0.30	4840.61	0.23	1615.90	0.00	6930.50	0.00
178.71	1.20	2279.51	0.21	5358.96	0.17	1419.06	0.00	7761.57	0.00
178.69	1.20	2637.74	0.21	4709.00	0.23	1261.57	0.00	7475.46	0.00
29. Gas Authority of India Limited									
676.52	0.80	8559.65	0.23	10743.71	0.28	1997.40	0.00	14217.87	0.00
845.65	1.00	9874.81	0.23	11081.56	0.31	1916.56	0.00	14833.79	0.00
845.65	1.00	11262.42	0.21	10648.65	0.28	1337.85	0.00	15199.88	0.00
30. Hindustan Petroleum Corporation Limited									
509.00	1.50	8440.85	0.15	9457.27	0.18	200.11	0.00	16445.94	0.00
101.80	0.30	8730.80	0.02	10392.49	0.04	1109.62	0.00	18347.38	0.00
610.79	1.80	9593.90	0.16	10166.06	0.24	2125.18	0.00	20285.54	0.00
31. Indian Oil Corporation Limited									
1693.62	1.45	25561.39	0.19	33060.63	0.20	5575.51	0.00	55086.01	0.00
1460.02	1.25	28302.04	0.17	35796.69	0.22	11363.03	0.00	61473.05	0.00
2250.89	1.89	33925.63	0.22	42536.63	0.28	9314.31	0.00	72247.31	0.00
32. Mangalore Refinery and Petrochemicals Limited									
175.26	0.10	2133.11	0.41	5443.68	0.31	2345.02	0.00	8089.76	0.00
122.70	0.07	2395.34	0.16	5403.24	0.15	2200.21	0.00	7864.63	0.00
140.23	0.08	2756.80	0.19	5598.07	0.23	2083.49	0.00	8729.59	0.00

## APPENDIX VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provisi on for tax	Interest	Provisi on for Tax	Profit/ Loss as per accounts
<b>33. Oil and Natural Gas Corporation Limited</b>									
2004 - 05	1425.93	1057.37	46713.57	25904.47	6201.42	19703.05	37.50	6682.50	12983.05
2005 - 06	1425.93	1057.37	48245.90	30186.26	8302.17	21884.09	46.96	7406.34	14430.78
2006 - 07	2138.89	1585.74	56920.52	33158.39	9466.68	23691.71	21.50	8027.30	15642.92
<b>POWER</b>									
<b>Financial services</b>									
<b>34. Power Finance Corporation Limited</b>									
2004 - 05	1030.45	1030.45	3040.39	2995.03	1.38	2993.65	1597.96	411.57	984.12
2005 - 06	1030.45	1030.45	3125.56	3099.07	1.42	3097.65	1832.82	293.88	970.95
2006 - 07	1147.77	1030.45	3816.67	3849.00	3.79	3845.22	2333.68	525.39	986.14
<b>Power</b>									
<b>35. NTPC Limited</b>									
2004 - 05	8245.46	7379.63	22564.92	9732.08	1958.42	7773.66	1695.44	271.21	5807.01
2005 - 06	8245.46	7379.63	26142.86	9833.31	2047.74	7785.57	1763.17	202.20	5820.20
2006 - 07	8245.46	7379.63	32780.89	12842.19	2075.38	10766.81	1859.38	2042.71	6864.72
<b>RAILWAYS</b>									
<b>Contract &amp; Construction Services</b>									
<b>36. IRCON International Limited</b>									
2004 - 05	4.95	4.94	972.45	121.90	14.14	107.76	0.00	18.93	88.83
2005 - 06	9.90	9.87	1058.09	131.14	20.05	111.08	0.00	30.22	80.86
2006 - 07	9.90	9.87	1474.81	135.23	24.24	110.99	0.00	35.30	75.69
<b>Transportation services</b>									
<b>37. Container Corporation of India Limited</b>									
2004 - 05	64.99	40.99	2003.49	676.24	66.62	609.62	0.29	180.73	428.60
2005 - 06	64.99	40.99	2433.16	755.76	83.26	672.50	0.23	146.47	525.80
2006 - 07	64.99	40.99	3037.29	983.57	93.58	889.99	0.00	186.17	703.82
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
<b>Transportation services</b>									
<b>38. Dredging Corporation of India Limited</b>									
2004 - 05	28.00	22.00	524.85	226.68	47.10	179.58	3.71	62.58	113.29
2005 - 06	28.00	22.00	506.97	211.83	37.09	174.74	2.91	-4.63	176.46
2006 - 07	28.00	22.00	572.89	245.07	36.58	208.48	2.10	17.66	188.73
<b>39. The Shipping Corporation of India Limited</b>									
2004 - 05	282.30	226.19	3396.14	1374.07	297.16	1076.91	-15.98	22.76	1070.13
2005 - 06	282.30	226.19	3531.02	1325.46	303.49	1021.97	-93.06	72.83	1042.20
2006 - 07	282.30	226.19	3703.44	1493.24	303.08	1190.16	80.13	95.45	1014.58
<b>STEEL</b>									
<b>Minerals and Metals</b>									
<b>40. Kudremukh Iron Ore Company Limited</b>									
2004 - 05	634.51	628.14	1853.77	1203.05	90.99	1112.06	0.15	462.07	649.84
2005 - 06	634.51	628.14	1232.28	681.49	133.29	548.19	0.09	191.81	356.30
2006 - 07	634.51	628.14	267.44	46.25	26.16	20.09	0.15	6.17	13.77

## APPENDIX VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>33. Oil and Natural Gas Corporation Limited</b>									
5703.74	4.00	46044.58	0.28	28799.30	0.68	148.94	0.00	38002.36	0.00
6416.70	4.50	53323.58	0.27	34408.58	0.64	106.98	0.00	45003.69	0.00
6630.50	3.10	61138.17	0.26	39545.46	0.60	69.59	0.00	53234.53	0.00
<b>POWER</b>									
<b>Financial services</b>									
<b>34. Power Finance Corporation Limited</b>									
75.00	0.07	5962.40	0.17	30056.14	0.10	19650.02	0.00	30670.20	0.00
361.53	0.35	6465.96	0.15	35987.99	0.09	24753.16	0.00	36771.75	0.00
280.11	0.24	8042.37	0.12	44492.62	0.09	31273.18	0.00	46604.54	0.00
<b>Power</b>									
<b>35. NTPC Limited</b>									
1978.92	0.24	41007.61	0.14	28475.45	0.27	16671.84	55.07	35222.16	0.00
2308.74	0.28	43896.36	0.13	32673.76	0.24	20119.51	23.56	38814.01	0.00
2638.55	0.32	47312.59	0.15	40804.45	0.26	24451.64	8.00	47830.79	0.00
<b>RAILWAYS</b>									
<b>Contract &amp; Construction Services</b>									
<b>36. IRCON International Limited</b>									
20.29	4.10	726.10	0.12	542.60	0.20	0.45	0.00	1310.92	0.00
25.74	2.60	777.61	0.10	574.58	0.19	0.23	0.00	1602.45	0.00
25.74	2.60	834.23	0.09	543.58	0.20	1.20	0.00	1942.35	0.00
<b>Transportation services</b>									
<b>37. Container Corporation of India Limited</b>									
94.23	1.45	1698.76	0.25	1600.86	0.38	10.60	0.00	1863.64	0.00
116.98	1.80	2091.17	0.25	1940.09	0.35	0.00	0.00	2300.32	0.00
142.98	2.20	2629.83	0.27	2456.61	0.36	0.00	0.00	2913.52	0.00
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
<b>Transportation services</b>									
<b>38. Dredging Corporation of India Limited</b>									
33.60	1.20	459.93	0.25	935.17	0.19	62.61	0.00	1057.45	0.00
42.00	1.50	559.50	0.32	1009.49	0.17	46.39	0.00	1183.49	0.00
42.00	1.50	657.59	0.29	1005.55	0.21	30.16	0.00	1193.52	0.00
<b>39. The Shipping Corporation of India Limited</b>									
197.61	0.70	1966.49	0.54	4854.38	0.22	1402.65	0.00	6055.15	0.00
239.96	0.85	3961.14	0.26	5483.65	0.19	1374.40	0.00	6540.60	0.00
239.96	0.85	2943.17	0.34	5557.89	0.21	1244.71	0.00	6941.86	0.00
<b>STEEL</b>									
<b>Minerals and Metals</b>									
<b>40. Kudremukh Iron Ore Company Limited</b>									
130.08	0.21	1846.68	0.35	1866.25	0.60	0.00	0.00	2694.42	0.00
126.90	0.20	2063.86	0.17	2034.20	0.27	0.00	0.00	2894.26	0.00
0.00	0.00	2061.04	0.01	2026.17	0.01	0.00	0.00	2821.77	0.00

## APPENDIX VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciat ion, Interest and Provision for tax	Deprec iation	Profit/ (Loss) before Interest and Provisi on for tax	Interest	Provisi on for Tax	Profit/ Loss as per accounts
<b>41. National Mineral Development Corporation Limited</b>									
2004 - 05	132.16	130.02	2229.98	1287.49	63.84	1223.65	0.00	468.21	755.44
2005 - 06	132.16	130.02	3710.92	2883.82	113.69	2770.13	0.00	942.33	1827.80
2006 - 07	132.16	130.02	4185.84	3578.33	80.02	3498.31	0.00	1178.09	2320.22
<b>Steel</b>									
<b>42. Maharashtra Electros melt Limited</b>									
2004 - 05	24.00	0.00	262.39	69.34	1.95	67.40	2.26	12.90	52.23
2005 - 06	24.00	0.00	247.33	34.60	1.97	32.62	0.36	10.96	21.31
2006 - 07	24.00	0.00	291.54	30.14	1.70	28.44	0.16	9.71	18.57
<b>43. Steel Authority of India Limited</b>									
2004 - 05	4130.40	3544.69	32085.06	11097.35	1126.95	9970.40	605.05	2548.38	6816.97
2005 - 06	4130.40	3544.69	32707.75	7380.80	1207.30	6173.50	467.76	1692.77	4012.97
2006 - 07	4130.40	3544.69	39598.66	10966.23	1211.48	9754.75	332.13	3220.33	6202.29
<b>TOURISM</b>									
<b>Tourist Services</b>									
<b>44. India Tourism Development Corporation Limited</b>									
2004 - 05	67.52	60.75	341.14	36.93	3.28	33.65	2.49	14.47	16.69
2005 - 06	67.52	60.75	349.35	55.14	3.49	51.65	0.08	18.96	32.61
*2006 - 07	67.52	60.75	349.35	55.14	3.49	51.65	0.08	18.96	32.61
<b>TOTAL</b>									
<b>2004 - 05(44)</b>	<b>28843.73</b>	<b>22785.38</b>	<b>515827.90</b>	<b>86801.31</b>	<b>17169.28</b>	<b>69632.04</b>	<b>6883.63</b>	<b>17734.47</b>	<b>45013.92</b>
<b>2005 - 06(44)</b>	<b>29249.93</b>	<b>23136.96</b>	<b>610130.14</b>	<b>86757.55</b>	<b>19305.63</b>	<b>67451.89</b>	<b>7360.64</b>	<b>17386.74</b>	<b>42704.58</b>
<b>2006 - 07(44)</b>	<b>31102.97</b>	<b>24681.15</b>	<b>736013.93</b>	<b>110364.22</b>	<b>21076.73</b>	<b>89287.50</b>	<b>9055.23</b>	<b>25171.35</b>	<b>55060.92</b>

## APPENDIX VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>41. National Mineral Development Corporation Limited</b>									
151.32	1.14	2568.77	0.29	2475.58	0.49	0.00	0.00	3342.22	0.00
365.57	2.77	3984.53	0.46	3872.98	0.72	0.00	0.00	5272.30	0.00
465.19	3.52	5774.12	0.40	5613.38	0.62	0.00	0.00	6030.75	0.00
<b>Steel</b>									
<b>42. Maharashtra Electros melt Limited</b>									
0.00	0.00	22.55	2.32	40.93	1.65	3.38	0.00	123.30	0.00
4.80	0.20	24.76	0.86	49.77	0.66	2.06	0.00	143.51	0.00
4.80	0.20	26.76	0.69	59.42	0.48	0.98	0.00	136.01	0.00
<b>43. Steel Authority of India Limited</b>									
1363.03	0.33	9529.53	0.72	19253.71	0.52	5273.98	0.85	26818.70	0.00
826.08	0.20	11986.22	0.33	20528.59	0.30	3881.26	0.85	29545.87	0.00
1280.42	0.31	16820.70	0.37	24326.00	0.40	3366.22	0.85	31976.33	0.00
<b>TOURISM</b>									
<b>Tourist Services</b>									
<b>44. India Tourism Development Corporation Limited</b>									
0.00	0.00	126.86	0.13	132.37	0.25	15.41	15.30	320.86	0.00
0.00	0.00	175.76	0.19	158.71	0.33	0.00	0.00	374.48	0.00
0.00	0.00	175.76	0.19	158.71	0.33	0.00	0.00	374.48	0.00
<b>TOTAL</b>									
15022.19	0.52	195980.02	0.23	231576.60	0.30	62482.22	1881.65	348469.40	8734.81
15307.18	0.52	224089.04	0.19	267429.18	0.25	75821.76	1595.41	388306.50	9983.99
18381.78	0.59	257664.24	0.21	305359.47	0.29	84400.16	1836.81	446173.46	11005.85

## APPENDIX-VI

(As referred to in Para Nos. 1.3.1.1 and 1.3.2.1)

Investment and return as on 31 March

C. Unlisted government companies

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>AGRICULTURE</b>									
<b>Agro based Industries</b>									
<b>1. Lakshadweep Development Corporation Limited</b>									
2004 - 05	6.50	6.35	0.73	1.75	0.18	1.57	0.00	0.58	0.98
2005 - 06	6.50	6.50	1.00	2.49	0.17	2.33	0.00	0.86	1.47
2006 - 07	6.50	6.50	0.84	3.77	0.23	3.54	0.00	1.19	2.35
<b>2. National Seeds Corporation Limited</b>									
2004 - 05	20.62	20.62	76.79	5.00	0.70	4.31	1.34	1.60	1.38
2005 - 06	20.62	20.62	101.56	8.36	0.66	7.70	0.56	2.80	4.33
2006 - 07	20.62	20.62	153.26	21.11	0.97	20.14	0.21	6.89	13.05
<b>3. State Farms Corporation of India Limited</b>									
2004 - 05	24.19	24.19	47.43	3.59	1.11	2.48	15.12	0.25	-12.89
2005 - 06	24.19	24.19	51.66	1.29	1.19	0.10	12.10	1.06	-13.06
2006 - 07	24.19	24.19	59.72	32.20	1.53	30.67	27.57	2.80	0.30
<b>Trading and Marketing</b>									
<b>4. Karnataka Meat and Poultry Marketing Corporation Limited</b>									
2004 - 05	1.54	0.96	1.12	0.20	0.02	0.17	0.00	0.00	0.17
2005 - 06	1.54	0.96	1.11	0.07	0.02	0.05	0.00	0.01	0.04
2006 - 07	1.54	0.96	0.95	0.06	0.02	0.04	0.00	0.02	0.02
<b>ATOMIC ENERGY</b>									
<b>Industrial Development</b>									
<b>5. Electronics Corporation of India Limited</b>									
2004 - 05	145.88	145.88	770.67	63.03	8.53	54.50	3.79	13.58	37.13
2005 - 06	154.88	154.88	700.29	70.64	8.40	62.24	1.80	18.18	42.27
2006 - 07	163.37	163.37	1005.90	215.05	12.03	203.02	2.84	71.81	128.37
<b>Minerals and Metals</b>									
<b>6. Indian Rare Earths Limited</b>									
2004 - 05	86.36	86.36	299.15	76.59	15.28	61.31	0.58	36.72	24.01
2005 - 06	86.36	86.36	306.59	91.80	14.75	77.04	0.20	34.43	42.41
2006 - 07	86.36	86.36	360.53	117.56	17.33	100.23	0.18	35.83	64.23
<b>7. Uranium Corporation of India Limited</b>									
2004 - 05	633.89	633.89	234.52	70.19	25.43	44.76	0.00	15.51	29.25
2005 - 06	690.94	690.94	256.66	73.90	25.64	48.26	0.00	16.65	31.61
2006 - 07	712.65	712.65	273.33	69.70	25.92	43.78	0.00	16.27	27.51
<b>Power</b>									
<b>8. Bharatiya Nabhikiya Vidyut Nigam Limited</b>									
2004 - 05	166.15	166.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	393.15	393.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	588.15	588.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## APPENDIX-VI

(As referred to in Para Nos. 1.3.1.1 and 1.3.2.1)

## Investment and return as on 31 March

## C. Unlisted government companies

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>AGRICULTURE</b>									
<b>Agro based Industries</b>									
1. Lakshadweep Development Corporation Limited									
0.00	0.00	7.06	0.14	7.10	0.22	0.00	0.00	104.18	0.00
0.00	0.00	8.57	0.17	7.98	0.29	0.00	0.00	80.89	0.00
0.00	0.00	10.91	0.22	10.89	0.33	0.00	0.00	173.89	0.00
2. National Seeds Corporation Limited									
0.00	0.00	5.45	0.25	21.38	0.20	0.00	0.00	55.86	14.23
0.00	0.00	35.36	0.12	26.11	0.29	0.00	0.00	67.89	9.90
0.00	0.00	21.96	0.59	38.33	0.53	0.00	0.00	101.19	0.00
3. State Farms Corporation of India Limited									
0.00	0.00	-80.71	0.16	60.31	0.04	58.92	58.74	102.28	104.82
0.00	0.00	-93.33	0.14	15.13	0.01	58.89	58.74	106.75	117.42
0.00	0.00	-93.09	0.00	81.52	0.38	58.86	58.74	124.23	117.12
<b>Trading and Marketing</b>									
4. Karnataka Meat and Poultry Marketing Corporation Limited									
0.00	0.00	1.84	0.09	1.84	0.09	0.00	0.00	3.27	0.00
0.00	0.00	1.74	0.02	1.87	0.02	0.00	0.00	2.89	0.00
0.00	0.00	1.88	0.01	1.88	0.02	0.00	0.00	1.88	0.00
<b>ATOMIC ENERGY</b>									
<b>Industrial Development</b>									
5. Electronics Corporation of India Limited									
21.11	0.14	321.54	0.12	322.08	0.17	0.00	0.00	1062.23	0.00
8.45	0.05	363.43	0.12	349.12	0.18	0.00	0.00	1266.90	0.00
30.98	0.19	464.08	0.28	446.89	0.45	0.00	0.00	1522.17	0.00
<b>Minerals and Metals</b>									
6. Indian Rare Earths Limited									
5.07	0.06	232.88	0.10	280.56	0.22	77.48	0.00	493.47	0.00
10.46	0.12	263.44	0.16	269.27	0.29	66.41	0.00	481.60	0.00
17.27	0.20	307.46	0.21	266.00	0.38	55.52	0.00	509.55	0.00
7. Uranium Corporation of India Limited									
6.00	0.01	706.10	0.04	630.14	0.07	0.00	0.00	741.72	0.00
8.00	0.01	785.64	0.04	538.73	0.09	0.00	0.00	708.69	0.00
7.00	0.01	826.68	0.03	476.75	0.09	0.00	0.00	640.81	0.00
<b>Power</b>									
8. Bharatiya Nabhikiya Vidyt Nigam Limited									
0.00	0.00	164.15	0.00	23.34	0.00	0.00	0.00	41.57	0.00
0.00	0.00	391.15	0.00	88.11	0.00	0.00	0.00	119.70	0.00
0.00	0.00	586.15	0.00	80.53	0.00	0.00	0.00	123.91	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia- tion, Interest and Provision for tax	Depre- ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi- sion for Tax	Profit/ Loss as per accounts
<b>9. Nuclear Power Corporation of India Limited</b>									
2004 - 05	10145.33	10145.33	3344.72	2399.30	282.73	2116.57	278.65	133.33	1704.59
2005 - 06	10145.33	10145.33	3567.06	2371.93	360.67	2011.26	235.49	62.79	1712.97
2006 - 07	10145.33	10145.33	3592.10	2297.52	663.62	1633.90	342.85	-279.73	1570.78
<b>BIO TECHNOLOGY</b>									
<b>Chemicals &amp; Petrochemicals</b>									
<b>10. Indian Vaccines Company Limited</b>									
2004 - 05	18.79	12.53	0.00	-0.17	0.01	-0.17	0.00	0.00	-0.17
2005 - 06	18.79	12.53	0.00	-0.27	0.00	-0.28	0.00	0.00	-0.28
2006 - 07	18.79	12.53	0.00	-12.66	0.00	-12.67	0.00	0.00	-12.67
<b>CHEMICALS &amp; FERTILIZERS</b>									
<b>Chemicals &amp; Petrochemicals</b>									
<b>11. Bengal Chemicals and Pharmaceuticals Limited</b>									
2004 - 05	69.27	69.27	54.48	-1.69	1.36	-3.05	0.49	0.00	-3.53
2005 - 06	69.27	69.27	59.16	-5.51	1.40	-6.90	1.47	0.08	-8.45
*2006 - 07	69.27	69.27	59.16	-5.51	1.40	-6.90	1.47	0.08	-8.45
<b>12. Bengal Immunity Limited</b>									
2004 - 05	40.68	40.68	0.00	-1.89	0.06	-1.95	16.55	0.00	-18.51
*2005 - 06	40.68	40.68	0.00	-1.89	0.06	-1.95	16.55	0.00	-18.51
*2006 - 07	40.68	40.68	0.00	-1.89	0.06	-1.95	16.55	0.00	-18.51
<b>13. Hindustan Antibiotics Limited</b>									
2004 - 05	48.84	48.84	70.16	-12.54	7.33	-19.87	18.67	0.00	-38.54
2005 - 06	48.84	48.84	49.21	-21.41	7.53	-28.94	4.94	0.84	-34.72
*2006 - 07	48.84	48.84	49.21	-21.41	7.53	-28.94	4.94	0.84	-34.72
<b>14. Hindustan Insecticides Limited</b>									
2004 - 05	59.78	59.78	181.32	-9.96	3.18	-13.14	13.33	0.00	-26.47
2005 - 06	59.78	59.78	175.50	47.49	24.36	23.13	1.72	0.00	21.41
2006 - 07	91.33	91.33	200.57	11.00	3.23	7.77	1.83	0.28	5.66
<b>15. Karnataka Antibiotics and Pharmaceuticals Limited</b>									
2004 - 05	1.49	0.00	88.86	6.10	0.63	5.47	0.14	2.05	3.28
2005 - 06	1.49	0.00	88.54	6.34	0.62	5.71	0.14	2.14	3.43
2006 - 07	1.49	0.00	131.12	18.17	0.72	17.45	0.23	2.54	14.67
<b>16. Rajasthan Drugs and Pharmaceuticals Limited</b>									
2004 - 05	1.07	0.00	17.49	-0.98	0.14	0.84	0.20	0.25	0.39
2005 - 06	1.07	0.00	33.18	3.19	0.16	3.03	0.22	1.21	1.59
2006 - 07	1.07	0.00	47.38	3.66	0.18	3.49	0.38	1.28	1.83
<b>Consumer products</b>									
<b>17. Bihar Drugs and Organic Chemicals Limited</b>									
2004 - 05	7.77	0.00	0.00	-0.39	0.02	-0.42	0.00	0.00	-0.42
*2005 - 06	7.77	0.00	0.00	-0.39	0.02	-0.42	0.00	0.00	-0.42
*2006 - 07	7.77	0.00	0.00	-0.39	0.02	-0.42	0.00	0.00	-0.42

\* Provisional figures adopted



## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>9. Nuclear Power Corporation of India Limited</b>									
341.51	0.03	17888.79	0.10	10200.75	0.21	6848.00	2876.91	11499.54	0.00
514.37	0.05	18211.99	0.09	11874.51	0.17	7779.93	4192.37	13143.72	0.00
471.23	0.05	19240.36	0.08	16484.95	0.10	11760.52	5308.42	17842.76	0.00
<b>BIO TECHNOLOGY</b>									
<b>Chemicals &amp; Petrochemicals</b>									
<b>10. Indian Vaccines Company Limited</b>									
0.00	0.00	13.74	-0.01	3.88	-0.05	0.00	0.00	4.40	5.05
0.00	0.00	13.46	-0.02	3.60	-0.08	0.00	0.00	4.12	5.33
0.00	0.00	0.79	-15.94	-9.04	1.40	0.00	0.00	3.90	17.99
<b>CHEMICALS &amp; FERTILIZERS</b>									
<b>Chemicals &amp; Petrochemicals</b>									
<b>11. Bengal Chemicals and Pharmaceuticals Limited</b>									
0.00	0.00	-1.93	1.83	33.35	-0.09	30.81	24.39	60.86	68.51
0.00	0.00	-10.14	0.83	41.87	-0.16	38.99	34.12	75.27	79.25
0.00	0.00	-10.14	0.83	41.87	-0.16	38.99	34.12	75.27	79.25
<b>12. Bengal Immunity Limited</b>									
0.00	0.00	-191.85	0.10	-29.71	0.07	147.76	138.36	2.97	229.32
0.00	0.00	-191.85	0.10	-29.71	0.07	147.76	138.36	2.97	229.32
0.00	0.00	-191.85	0.10	-29.71	0.07	147.76	138.36	2.97	229.32
<b>13. Hindustan Antibiotics Limited</b>									
0.00	0.00	-207.06	0.19	8.13	-2.44	144.53	109.53	234.56	255.91
0.00	0.00	-241.72	0.14	7.77	-3.72	174.83	139.83	230.46	290.56
0.00	0.00	-241.72	0.14	7.77	-3.72	174.83	139.83	230.46	290.56
<b>14. Hindustan Insecticides Limited</b>									
0.00	0.00	-84.18	0.31	17.61	-0.75	91.10	90.40	217.79	113.25
0.00	0.00	29.81	0.72	82.41	0.28	0.70	0.00	182.06	25.44
0.00	0.00	69.73	0.08	83.44	0.09	7.50	7.15	181.84	19.78
<b>15. Karnataka Antibiotics and Pharmaceuticals Limited</b>									
0.37	0.25	25.70	0.13	26.02	0.21	0.00	0.00	56.54	0.00
0.37	0.25	28.71	0.12	23.20	0.25	2.50	0.00	62.90	0.00
0.37	0.25	32.47	0.45	41.23	0.42	6.41	0.00	88.82	0.00
<b>16. Rajasthan Drugs and Pharmaceuticals Limited</b>									
0.11	0.10	6.12	0.06	8.55	0.10	0.00	0.00	13.43	0.00
0.16	0.15	7.55	0.21	11.61	0.26	0.84	0.00	23.75	0.00
0.16	0.15	9.25	0.20	14.68	0.24	1.50	0.00	30.39	0.00
<b>Consumer products</b>									
<b>17. Bihar Drugs and Organic Chemicals Limited</b>									
0.00	0.00	-35.57	0.01	-20.07	0.02	15.53	0.00	11.06	43.34
0.00	0.00	-35.57	0.01	-20.07	0.02	15.53	0.00	11.06	43.34
0.00	0.00	-35.57	0.01	-20.07	0.02	15.53	0.00	11.06	43.34

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class / Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprécia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>Fertilizer</b>									
<b>18. Brahmaputra Valley Fertilizer Corporation Limited</b>									
2004 - 05	311.48	311.48	124.73	37.37	7.09	30.27	7.74	0.00	22.54
2005 - 06	334.97	334.97	99.51	-53.79	26.98	-80.77	19.00	0.00	-99.77
2006 - 07	365.83	365.83	153.21	37.73	38.73	-1.01	61.37	0.00	-62.37
<b>19. Fertilizer Corporation of India Limited</b>									
2004 - 05	750.92	750.92	0.33	-6.13	0.32	-6.45	1203.40	0.00	-1209.85
2005 - 06	750.92	750.92	0.00	9.09	0.31	8.77	1307.79	0.00	-1299.02
2006 - 07	750.92	750.92	0.00	-25.50	0.30	-25.80	1403.66	0.00	-1429.46
<b>20. Hindustan Fertilizers Corporation Limited</b>									
2004 - 05	686.54	686.54	0.57	15.75	3.17	-12.58	890.58	0.00	-878.00
2005 - 06	686.54	686.54	0.00	-2.14	2.97	-5.10	959.51	0.00	-964.61
2006 - 07	686.54	686.54	0.00	-35.01	2.78	-37.78	1027.35	0.00	-1065.13
<b>21. Pyrites Phosphates and Chemicals Limited</b>									
2004 - 05	95.40	95.40	0.00	-1.36	3.88	-5.23	108.61	0.00	-113.85
2005 - 06	95.40	95.40	0.00	3.28	3.73	-0.45	113.45	0.00	-113.91
*2006 - 07	95.40	95.40	0.00	3.28	3.73	-0.45	113.45	0.00	-113.91
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>22. Project and Development India Limited</b>									
2004 - 05	55.27	55.27	40.69	11.45	1.39	10.06	0.00	0.00	10.06
2005 - 06	17.30	17.30	40.18	11.97	1.32	10.65	0.00	0.00	10.65
2006 - 07	17.30	17.30	40.96	13.20	2.00	11.20	0.00	1.15	10.05
<b>Minerals and Metals</b>									
<b>23. The FCI Aravali Gypsum and Minerals India Limited</b>									
2004 - 05	7.33	7.33	29.60	6.62	0.05	6.57	0.00	0.52	6.05
2005 - 06	7.33	7.33	38.40	9.92	0.07	9.85	0.00	0.85	9.00
2006 - 07	7.33	7.33	37.07	11.60	0.09	11.51	0.00	5.20	6.31
<b>CIVIL AVIATION</b>									
<b>Tourist Services</b>									
<b>24. Hotel Corporation of India Limited</b>									
2004 - 05	40.60	0.00	40.70	-2.13	1.40	-3.52	3.33	0.20	-7.05
2005 - 06	40.60	0.00	50.95	0.24	1.43	-1.19	1.85	0.00	-3.04
2006 - 07	40.60	0.00	60.80	-10.46	1.46	-11.92	0.00	0.23	-12.16
<b>Transportation Services</b>									
<b>25. Air India Air Transport Services Limited</b>									
2004 - 05	0.05	0.00	0.58	-0.02	0.00	-0.02	0.00	0.00	-0.02
2005 - 06	0.05	0.00	6.56	0.04	0.00	0.04	0.00	0.04	0.00
*2006 - 07	0.05	0.00	6.56	0.04	0.00	0.04	0.00	0.04	0.00
<b>26. Air India Charters Limited</b>									
2004 - 05	0.05	0.00	24.16	-4.24	0.02	-4.26	0.00	-1.21	-3.06
2005 - 06	30.00	0.00	430.59	1.88	0.01	1.87	0.04	0.49	1.35
*2006 - 07	30.00	0.00	430.59	1.88	0.01	1.87	0.04	0.49	1.35

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>Fertilizer</b>									
<b>18. Brahmaputra Valley Fertilizer Corporation Limited</b>									
0.00	0.00	256.99	0.09	159.93	0.19	328.79	328.79	286.15	53.69
0.00	0.00	181.11	-0.55	570.40	-0.14	424.25	424.25	717.27	153.47
0.00	0.00	149.99	-0.42	620.34	0.00	498.18	497.18	738.30	215.84
<b>19. Fertilizer Corporation of India Limited</b>									
0.00	0.00	-10691.81	0.11	109.04	-0.06	10799.68	10778.68	404.58	11442.74
0.00	0.00	-11990.83	0.11	128.03	0.07	12117.68	12059.83	405.44	12741.75
0.00	0.00	-13423.42	0.11	99.76	-0.26	13522.01	13464.16	401.03	14174.35
<b>20. Hindustan Fertilizers Corporation Limited</b>									
0.00	0.00	-8733.60	0.10	-30.65	-0.41	8844.40	8716.38	218.51	9420.13
0.00	0.00	-9698.21	0.10	-30.40	0.17	9809.26	9675.75	211.41	10384.75
0.00	0.00	-10763.34	0.10	-43.80	0.86	10843.74	10704.75	195.67	11449.89
<b>21. Pyrites Phosphates and Chemicals Limited</b>									
0.00	0.00	-767.66	0.15	-72.47	0.07	353.45	353.45	39.34	863.06
0.00	0.00	-881.57	0.13	-81.28	0.01	413.83	413.83	37.72	976.97
0.00	0.00	-881.57	0.13	-81.28	0.01	413.83	413.83	37.72	976.97
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>22. Project and Development India Limited</b>									
0.00	0.00	38.83	0.26	39.05	0.26	0.00	0.00	91.68	16.44
0.00	0.00	68.49	0.16	68.49	0.16	0.00	0.00	85.21	0.00
0.00	0.00	71.64	0.14	75.18	0.15	0.00	0.00	96.35	0.00
<b>Minerals and Metals</b>									
<b>23. The FCI Aravali Gypsum and Minerals India Limited</b>									
1.47	0.20	11.14	0.54	14.21	0.46	0.00	0.00	24.51	0.00
1.47	0.20	13.38	0.67	21.57	0.46	0.00	0.00	28.97	0.00
1.47	0.20	36.63	0.17	28.97	0.40	0.00	0.00	40.67	0.00
<b>CIVIL AVIATION</b>									
<b>Tourist Services</b>									
<b>24. Hotel Corporation of India Limited</b>									
0.00	0.00	40.60	-0.17	39.73	-0.09	0.00	0.00	66.72	0.00
0.00	0.00	108.45	-0.03	108.42	-0.01	0.00	0.00	137.42	0.00
0.00	0.00	40.60	-0.30	95.72	-0.12	0.00	0.00	146.14	0.00
<b>Transportation Services</b>									
<b>25. Air India Air Transport Services Limited</b>									
0.00	0.00	-0.59	0.03	-0.05	0.35	0.53	0.00	0.06	0.03
0.00	0.00	-0.52	-0.01	-0.51	-0.08	0.00	0.00	2.37	0.03
0.00	0.00	-0.52	-0.01	-0.51	-0.08	0.00	0.00	2.37	0.03
<b>26. Air India Charters Limited</b>									
0.00	0.00	-6.45	0.47	-6.45	0.66	0.00	0.00	38.28	2.82
0.00	0.00	28.53	0.05	26.38	0.07	517.53	0.00	151.17	1.47
0.00	0.00	28.53	0.05	26.38	0.07	517.53	0.00	151.17	1.47

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>27. Air India Engineering Services Company Limited</b>									
2006 - 07	0.05	0.00	0.00	-0.02	0.00	-0.02	0.00	-0.01	-0.01
<b>28. Air India Limited</b>									
2004 - 05	153.84	153.84	7588.17	508.56	426.03	82.52	32.38	0.17	49.96
2005 - 06	153.84	153.84	8833.70	508.46	406.19	102.28	83.88	3.56	14.84
*2006 - 07	153.84	153.84	8833.70	508.46	406.19	102.28	83.88	3.56	14.84
<b>29. Airlines Allied Services Limited</b>									
2004 - 05	2.25	0.00	613.75	-29.09	0.59	-29.68	0.00	0.00	-29.68
2005 - 06	2.25	0.00	515.68	-56.05	0.50	-56.54	0.00	0.00	-56.54
*2006 - 07	2.25	0.00	515.68	-56.05	0.50	-56.54	0.00	0.00	-56.54
<b>30. IAL Airport Services Limited</b>									
2004 - 05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>31. Indian Airlines Limited</b>									
2004 - 05	107.14	107.14	5333.12	406.34	300.00	106.33	34.72	6.00	65.61
2005 - 06	432.14	432.14	5766.01	383.95	297.09	86.85	23.85	13.50	49.50
*2006 - 07	432.14	432.14	5766.01	383.95	297.09	86.85	23.85	13.50	49.50
<b>32. Pawan Hans Helicopters Limited</b>									
2004 - 05	113.77	89.27	209.56	103.97	20.11	83.86	0.00	34.18	49.68
2005 - 06	113.77	89.27	164.73	86.78	22.19	64.59	0.00	17.20	47.39
*2006 - 07	113.77	89.27	164.73	86.78	22.19	64.59	0.00	17.20	47.39
<b>33. Vayudoot Limited</b>									
2004 - 05	36.42	0.00	0.00	-0.01	0.08	-0.09	0.00	0.00	-0.09
2005 - 06	36.42	0.00	0.00	0.00	0.08	-0.09	0.00	0.00	-0.09
*2006 - 07	36.42	0.00	0.00	0.00	0.08	-0.09	0.00	0.00	-0.09
<b>COAL</b>									
<b>Coal &amp; Lignite</b>									
<b>34. Bharat Coking Coal Limited</b>									
2004 - 05	2118.00	0.00	2884.10	-657.49	118.40	-775.89	183.54	0.00	-959.43
2005 - 06	2118.00	0.00	3467.04	426.49	120.74	305.76	103.09	0.00	202.67
2006 - 07	2118.00	0.00	3271.95	289.65	163.21	126.44	76.86	0.00	49.58
<b>35. Central Coalfields Limited</b>									
2004 - 05	940.00	0.00	4043.73	727.99	180.55	547.43	109.62	157.95	279.86
2005 - 06	940.00	0.00	4512.91	1452.73	189.77	1262.96	97.98	406.60	758.38
2006 - 07	940.00	0.00	4506.41	1291.40	181.92	1109.49	89.18	370.57	649.74
<b>36. Coal India Limited</b>									
2004 - 05	6316.36	6316.36	106.10	1356.83	13.01	1343.83	0.00	6.50	1337.33
2005 - 06	6316.36	6316.36	268.41	1991.76	9.81	1981.95	0.00	270.28	1711.67
2006 - 07	6316.36	6316.36	281.37	3149.90	8.50	3141.40	275.50	44.60	2821.29

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>27. Air India Engineering Services Company Limited</b>									
0.00	0.00	0.01	-0.97	0.05	-0.40	0.09	0.00	0.05	0.04
<b>28. Air India Limited</b>									
15.38	0.10	321.24	0.16	1717.48	0.05	1261.69	0.00	4592.84	0.00
0.00	0.00	337.53	0.04	2895.73	0.04	3621.91	0.00	5357.95	0.00
0.00	0.00	337.53	0.04	2895.73	0.04	3621.91	0.00	5357.95	0.00
<b>29. Airlines Allied Services Limited</b>									
0.00	0.00	-230.01	0.13	-228.07	0.13	0.00	0.00	22.93	228.67
0.00	0.00	-285.24	0.20	-283.43	0.20	0.00	0.00	10.92	285.22
0.00	0.00	-285.24	0.20	-283.43	0.20	0.00	0.00	10.92	285.22
<b>30. IAL Airport Services Limited</b>									
0.00	0.00	-0.61	0.00	-0.61	0.00	0.00	0.00	0.05	0.00
0.00	0.00	-0.62	0.00	-0.62	0.00	0.00	0.00	0.05	0.00
0.00	0.00	-0.62	0.01	-0.62	0.01	0.00	0.00	0.04	0.01
<b>31. Indian Airlines Limited</b>									
0.00	0.00	-899.62	-0.07	348.38	0.31	184.69	0.00	2951.30	1006.76
0.00	0.00	-525.12	-0.09	375.44	0.23	45.42	0.00	3207.39	957.26
0.00	0.00	-525.12	-0.09	375.44	0.23	45.42	0.00	3207.39	957.26
<b>32. Pawan Hans Helicopters Limited</b>									
22.75	0.20	258.88	0.19	291.75	0.29	0.00	0.00	882.03	0.00
22.75	0.20	280.24	0.17	280.57	0.23	0.00	0.00	828.41	0.00
22.75	0.20	280.24	0.17	280.57	0.23	0.00	0.00	828.41	0.00
<b>33. Vayudoot Limited</b>									
0.00	0.00	-221.13	0.00	-123.26	0.00	91.32	15.97	3.37	257.55
0.00	0.00	-221.21	0.00	-123.35	0.00	91.32	15.97	2.92	257.63
0.00	0.00	-221.21	0.00	-123.35	0.00	91.32	15.97	2.92	257.63
<b>COAL</b>									
<b>Coal &amp; Lignite</b>									
<b>34. Bharat Coking Coal Limited</b>									
0.00	0.00	-4926.02	0.19	-3326.03	0.23	1576.20	0.00	2010.49	7044.02
0.00	0.00	-4723.36	-0.04	-3058.53	-0.10	1646.62	0.00	2654.12	6841.36
0.00	0.00	-4673.77	-0.01	-2998.43	-0.04	1576.20	0.00	2854.85	6791.77
<b>35. Central Coalfields Limited</b>									
0.00	0.00	896.37	0.31	1294.76	0.42	1058.70	907.27	3590.05	43.63
291.40	0.31	1322.48	0.57	1686.25	0.75	895.94	757.27	4784.05	0.00
244.40	0.26	1686.28	0.39	1703.46	0.65	583.13	457.27	5111.94	0.00
<b>36. Coal India Limited</b>									
274.55	0.04	9567.12	0.14	6639.79	0.20	2286.69	210.59	11362.12	0.00
1263.27	0.20	9846.27	0.17	6366.49	0.31	1827.39	0.00	11777.55	0.00
1500.00	0.24	10957.39	0.26	7984.25	0.39	1646.10	0.00	12668.75	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia- tion, Interest and Provision for tax	Depre- ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi- sion for Tax	Profit/ Loss as per accounts
<b>37. Eastern Coalfields Limited</b>									
2004 - 05	2218.45	0.00	3123.87	-518.06	160.33	-678.39	0.81	0.00	-679.20
2005 - 06	2218.45	0.00	3492.48	531.61	157.71	373.91	10.05	0.00	363.86
2006 - 07	2218.45	0.00	3587.66	252.53	141.52	111.01	0.41	0.00	110.60
<b>38. Mahanadhi Coalfields Limited</b>									
2004 - 05	186.40	0.00	2897.67	1600.18	124.47	1475.71	6.35	542.18	927.18
2005 - 06	186.40	0.00	3159.67	1974.43	130.81	1843.62	6.41	580.91	1256.29
2006 - 07	186.40	0.00	3712.75	2223.79	134.83	2088.96	7.57	712.94	1368.45
<b>39. Northern Coalfields Limited</b>									
2004 - 05	177.67	0.00	5103.98	2372.22	355.33	2016.90	40.86	827.27	1148.77
2005 - 06	177.67	0.00	5315.09	2502.12	338.84	2163.28	47.03	815.28	1300.98
2006 - 07	177.67	0.00	5408.79	2550.58	323.41	2227.17	49.56	811.12	1366.49
<b>40. South Eastern Coalfields Limited</b>									
2004 - 05	359.70	0.00	5494.84	1809.67	214.97	1594.71	13.78	522.86	1058.07
2005 - 06	359.70	0.00	5942.20	1524.40	223.00	1301.41	15.28	334.09	952.03
2006 - 07	359.70	0.00	6323.70	2019.59	220.86	1798.73	20.91	540.93	1236.89
<b>41. Western Coalfields Limited</b>									
2004 - 05	297.10	0.00	4504.73	1119.53	175.94	943.59	8.29	335.11	600.19
2005 - 06	297.10	0.00	4986.32	1626.33	175.06	1451.27	4.31	456.42	990.54
2006 - 07	297.10	0.00	5012.24	1238.27	178.28	1059.99	5.54	372.06	682.38
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>42. Central Mine Planning and Design Institute Limited</b>									
2004 - 05	19.04	0.00	151.15	3.97	2.02	1.94	0.21	0.71	1.02
2005 - 06	19.04	0.00	145.79	6.24	2.09	4.15	0.21	2.52	1.42
2006 - 07	19.04	0.00	160.32	6.96	2.20	4.76	0.29	1.89	2.59
<b>COMMERCE AND INDUSTRY</b>									
<b>Financial services</b>									
<b>43. Export Credit Guarantee Corporation of India Limited</b>									
2004 - 05	600.00	600.00	476.84	127.97	3.33	124.64	0.00	48.50	76.14
2005 - 06	700.00	700.00	543.72	363.24	3.28	359.95	0.00	138.19	221.76
2006 - 07	800.00	800.00	595.39	560.92	3.40	557.52	0.00	187.82	369.70
<b>44. J&amp;K Development Finance Corporation Limited</b>									
2005 - 06	66.00	50.00	0.00	2.17	0.00	2.16	0.00	0.76	1.40
2006 - 07	67.25	50.00	0.00	5.24	0.02	5.22	0.00	1.94	3.28
<b>Trading and Marketing</b>									
<b>45. India Trade Promotion Organisation</b>									
2004 - 05	0.25	0.25	94.82	59.22	4.00	55.22	0.00	0.00	55.22
2005 - 06	0.25	0.25	132.31	68.62	3.43	65.19	0.00	0.00	65.19
2006 - 07	0.25	0.25	98.82	51.03	3.40	47.63	0.00	0.00	47.63

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>37. Eastern Coalfields Limited</b>									
0.00	0.00	-3399.89	0.20	-2761.98	0.25	680.84	0.00	2902.96	5618.34
0.00	0.00	-3036.03	-0.12	-2371.05	-0.16	679.85	0.00	3437.03	5254.48
0.00	0.00	-2925.43	-0.04	-2302.04	-0.05	672.96	0.00	2972.17	5143.88
<b>38. Mahanadhi Coalfields Limited</b>									
405.20	2.17	2600.53	0.36	2462.18	0.60	204.07	0.00	4496.63	0.00
504.00	2.70	3484.16	0.36	3117.70	0.59	186.71	0.00	5440.43	0.00
550.50	2.95	4223.41	0.32	3836.51	0.54	170.06	0.00	6565.81	0.00
<b>39. Northern Coalfields Limited</b>									
459.51	2.59	3617.66	0.32	5132.96	0.39	1067.83	0.00	6163.90	0.00
520.39	2.93	4325.26	0.30	5684.33	0.38	977.98	0.00	7339.73	0.00
546.59	3.08	5160.36	0.26	6363.82	0.35	887.70	0.00	8356.94	0.00
<b>40. South Eastern Coalfields Limited</b>									
424.45	1.18	2946.57	0.36	1845.29	0.86	459.92	0.00	5365.83	0.00
380.92	1.06	3441.23	0.28	2223.56	0.59	418.68	0.00	6819.92	0.00
495.31	1.38	4080.28	0.30	2716.70	0.66	375.30	0.00	7853.52	0.00
<b>41. Western Coalfields Limited</b>									
270.06	0.91	1788.04	0.34	1527.49	0.62	148.02	0.00	3935.84	0.00
416.03	1.40	2304.21	0.43	2026.85	0.72	135.49	0.00	4882.22	0.00
290.01	0.98	2650.31	0.26	2560.21	0.41	122.97	0.00	5218.95	0.00
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>42. Central Mine Planning and Design Institute Limited</b>									
0.00	0.00	42.87	0.02	46.18	0.04	1.61	0.00	232.88	0.00
0.00	0.00	44.29	0.03	43.48	0.10	1.61	0.00	228.82	0.00
0.00	0.00	46.32	0.06	41.82	0.11	1.61	0.00	275.49	0.00
<b>COMMERCE AND INDUSTRY</b>									
<b>Financial services</b>									
<b>43. Export Credit Guarantee Corporation of India Limited</b>									
15.23	0.03	822.05	0.09	2098.36	0.06	0.00	0.00	2190.23	0.00
44.35	0.06	1079.39	0.21	2361.55	0.15	0.00	0.00	2645.61	0.00
125.00	0.16	1429.14	0.26	2739.94	0.20	0.00	0.00	3008.83	0.00
<b>44. J&amp;K Development Finance Corporation Limited</b>									
0.00	0.00	66.94	0.02	66.95	0.03	0.00	0.00	76.99	0.00
0.00	0.00	71.60	0.05	72.04	0.07	0.00	0.00	81.14	0.00
<b>Trading and Marketing</b>									
<b>45. India Trade Promotion Organisation</b>									
0.00	0.00	298.31	0.19	352.76	0.16	0.00	0.00	434.76	0.00
0.00	0.00	362.74	0.18	407.73	0.16	0.00	0.00	484.29	0.00
0.00	0.00	410.84	0.12	455.80	0.10	0.00	0.00	531.69	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>46. Karnataka Trade Promotion Organisation</b>									
2004 - 05	0.50	0.00	0.22	-0.17	0.00	-0.17	0.00	0.00	-0.17
2005 - 06	10.44	0.00	1.73	0.97	1.77	-0.80	0.00	0.00	-0.80
2006 - 07	10.44	0.00	3.23	2.58	1.60	-0.98	0.00	0.00	0.98
<b>47. National Centre For Trade Information</b>									
2004 - 05	4.58	2.24	0.31	-0.30	0.05	-0.36	0.00	0.00	-0.36
2005 - 06	4.58	2.24	0.34	-0.13	0.04	-0.17	0.00	0.00	-0.17
2006 - 07	4.58	2.24	0.48	0.19	0.03	0.16	0.00	0.00	0.16
<b>48. PEC Limited</b>									
2004 - 05	2.00	2.00	5961.32	23.87	0.51	23.36	0.02	8.79	14.55
2005 - 06	2.00	2.00	3725.43	21.20	0.51	20.69	0.00	7.43	13.25
2006 - 07	2.00	2.00	4517.90	42.37	0.51	41.86	0.00	14.30	27.55
<b>49. Spices Trading Corporation Limited</b>									
2004 - 05	1.50	0.00	431.96	6.06	0.11	5.95	0.19	2.18	3.58
2005 - 06	1.50	0.00	470.78	9.31	0.10	9.21	0.11	3.12	5.98
2006 - 07	1.50	0.00	1009.04	33.30	0.64	32.66	2.30	6.35	24.01
<b>50. Tamil Nadu Trade Promotion Organisation</b>									
2004 - 05	0.01	0.00	7.42	4.34	0.86	3.48	0.00	0.00	3.48
2005 - 06	0.01	0.00	8.52	3.01	1.27	1.74	0.00	0.00	1.74
2006 - 07	0.01	0.00	11.80	5.77	1.38	4.39	0.00	0.00	4.39
<b>COMMUNICATION AND INFORMATION TECHNOLOGY</b>									
<b>Computer Services</b>									
<b>51. National Informatics Centre Services Inc.</b>									
2004 - 05	2.00	2.00	62.01	29.74	0.96	28.79	1.87	9.91	17.00
2005 - 06	2.00	2.00	84.94	39.67	1.05	38.61	1.95	12.59	24.08
2006 - 07	2.00	2.00	135.20	60.79	1.51	59.28	2.18	19.37	37.73
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>52. Telecommunications Consultants (India) Limited</b>									
2004 - 05	28.80	28.80	418.49	18.36	3.92	14.45	1.28	3.31	9.86
2005 - 06	28.80	28.80	453.49	22.30	3.57	18.72	1.32	16.60	0.80
2006 - 07	28.80	28.80	382.59	10.09	3.05	7.04	1.10	4.72	1.22
<b>Telecommunication Services</b>									
<b>53. Bharat Sanchar Nigam Limited</b>									
2004 - 05	12500.00	12500.00	33450.04	17544.94	9624.86	7920.08	0.00	-2263.21	10183.29
2005 - 06	12500.00	12500.00	36138.94	17823.67	9376.69	8446.98	0.00	-492.71	8939.69
2006 - 07	12500.00	12500.00	34616.21	17303.12	9149.31	8153.81	0.00	347.94	7805.87
<b>54. Millenium Telecom Limited</b>									
2004 - 05	2.88	0.00	1.29	0.75	0.04	0.71	0.00	0.05	0.66
2005 - 06	2.88	0.00	0.00	0.11	0.04	0.07	0.00	0.01	0.06
2006 - 07	2.88	0.00	0.00	0.09	0.04	0.05	0.00	0.02	0.03



## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>46. Karnataka Trade Promotion Organisation</b>									
0.00	0.00	0.27	-0.64	0.27	-0.64	0.00	0.00	0.62	0.16
0.00	0.00	9.45	-0.08	16.92	-0.05	0.00	0.00	17.57	0.96
0.00	0.00	10.47	0.09	17.93	0.05	0.00	0.00	18.61	0.00
<b>47. National Centre For Trade Information</b>									
0.00	0.00	4.22	-0.09	0.24	-1.48	0.00	0.00	0.80	0.36
0.00	0.00	4.05	-0.04	0.05	-3.09	0.00	0.00	0.66	0.52
0.00	0.00	4.21	0.04	0.21	0.75	0.00	0.00	0.76	0.37
<b>48. PEC Limited</b>									
3.80	1.90	60.42	0.24	213.93	0.11	0.00	0.00	2989.17	0.00
3.00	1.50	74.65	0.18	60.29	0.34	0.00	0.00	1136.47	0.00
6.00	3.00	85.61	0.32	96.91	0.43	0.00	0.00	1878.26	0.00
<b>49. Spices Trading Corporation Limited</b>									
0.60	0.40	12.56	0.29	45.86	0.13	0.00	0.00	167.26	0.00
0.60	0.40	17.31	0.35	37.69	0.24	0.00	0.00	175.96	0.00
2.40	1.60	25.55	0.94	28.71	1.14	0.00	0.00	260.41	0.00
<b>50. Tamil Nadu Trade Promotion Organisation</b>									
0.00	0.00	11.10	0.31	21.36	0.16	4.03	0.00	21.91	0.00
0.00	0.00	12.84	0.14	39.92	0.04	21.51	0.00	41.28	0.00
0.00	0.00	17.23	0.25	45.88	0.10	21.51	0.00	47.52	0.00
<b>COMMUNICATION AND INFORMATION TECHNOLOGY</b>									
<b>Computer Services</b>									
<b>51. National Informatics Centre Services Inc.</b>									
0.00	0.00	82.79	0.21	83.31	0.35	0.00	0.00	303.63	0.00
0.00	0.00	106.87	0.23	105.71	0.37	0.00	0.00	465.96	0.00
0.00	0.00	144.60	0.26	143.18	0.41	0.00	0.00	465.58	0.00
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>52. Telecommunications Consultants (India) Limited</b>									
21.60	0.75	395.85	0.02	354.78	0.04	0.00	0.00	647.63	0.00
21.60	0.75	372.03	0.00	302.27	0.06	0.00	0.00	669.94	0.00
0.00	0.00	397.87	0.00	273.95	0.03	0.00	0.00	631.92	0.00
<b>Telecommunication Services</b>									
<b>53. Bharat Sanchar Nigam Limited</b>									
1175.00	0.09	70779.11	0.14	78246.29	0.10	8220.89	8220.00	100246.69	0.00
1175.00	0.09	38037.71	0.24	84722.11	0.10	7283.93	7283.33	109727.58	0.00
1359.84	0.11	44483.74	0.18	89854.07	0.09	5543.66	5543.09	111681.78	0.00
<b>54. Millenium Telecom Limited</b>									
0.00	0.00	5.06	0.13	5.08	0.14	0.02	0.00	6.18	0.00
0.00	0.00	5.22	0.01	5.12	0.01	0.02	0.00	5.67	0.00
0.00	0.00	5.03	0.01	4.94	0.01	0.02	0.00	5.76	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>									
<b>Industrial Development</b>									
<b>55. BEL Optronic Devices Limited</b>									
2004 - 05	18.32	0.00	43.33	10.79	2.73	8.06	2.56	0.36	5.14
2005 - 06	18.32	0.00	51.65	14.65	4.76	9.89	0.90	2.99	6.00
2006 - 07	18.32	0.00	60.49	17.39	4.76	12.63	0.19	4.29	8.16
<b>56. Bharat Dynamics Limited</b>									
2004 - 05	115.00	115.00	455.85	59.44	7.15	52.28	0.00	21.62	30.66
2005 - 06	115.00	115.00	531.53	125.26	6.45	118.82	0.00	42.09	76.72
2006 - 07	115.00	115.00	433.29	56.99	6.18	50.80	0.00	18.06	32.74
<b>57. Vignyan Industries Limited</b>									
2004 - 05	2.79	0.00	21.55	1.28	0.23	1.05	0.12	0.51	0.42
2005 - 06	2.79	0.00	28.81	1.43	0.25	1.18	0.11	0.41	0.66
2006 - 07	2.79	0.00	24.51	1.82	0.31	1.51	0.07	0.41	1.04
<b>Steel</b>									
<b>58. Mishra Dhatu Nigam Limited</b>									
2004 - 05	137.34	137.34	133.14	13.86	2.22	11.64	0.11	4.67	6.85
2005 - 06	137.34	137.34	153.43	20.59	2.09	18.50	0.08	6.39	12.03
2006 - 07	137.34	137.34	192.62	38.05	2.10	35.95	0.36	12.40	23.19
<b>Transport Equipment</b>									
<b>59. Garden Reach Shipbuilders and Engineers Limited</b>									
2004 - 05	123.84	123.84	881.41	55.26	6.61	48.65	0.00	21.04	27.61
2005 - 06	123.84	123.84	985.99	108.79	7.33	101.46	0.16	35.98	65.32
2006 - 07	123.84	123.84	713.74	183.80	8.75	175.05	0.00	54.90	120.15
<b>60. Goa Shipyard Limited</b>									
2004 - 05	19.40	9.91	83.49	17.18	3.50	13.68	0.04	3.71	9.93
2005 - 06	29.10	14.87	106.96	32.28	3.81	28.47	0.21	11.50	16.76
2006 - 07	29.10	14.87	152.79	70.25	3.89	66.36	0.31	25.36	40.69
<b>61. Hindustan Aeronautics Limited</b>									
2004 - 05	120.50	120.50	4526.87	974.41	174.00	800.41	42.88	256.47	501.06
2005 - 06	120.50	120.50	5342.64	1407.50	233.21	1174.30	48.01	355.15	771.14
2006 - 07	120.50	120.50	7783.61	2124.53	364.99	1759.54	15.94	594.84	1148.76
<b>62. Mazagon Dock Limited</b>									
2004 - 05	298.18	298.18	177.47	147.27	7.45	139.82	6.06	64.62	69.14
2005 - 06	298.18	298.18	183.50	113.32	6.79	106.53	1.97	44.46	60.10
2006 - 07	298.18	298.18	19.56	267.13	6.32	260.81	0.79	91.94	168.08
<b>DEVELOPMENT OF NORTH EASTERN REGION</b>									
<b>Agro based Industries</b>									
<b>63. North Eastern Regional Agricultural Marketing Corporation Limited</b>									
2004 - 05	7.62	7.62	6.78	-1.53	0.19	-1.72	0.00	0.00	-1.72
2005 - 06	7.62	7.62	6.96	-0.88	0.18	-1.07	0.04	0.00	-1.10
2006 - 07	7.62	7.62	14.93	-1.29	0.17	-1.46	0.00	0.07	-1.53

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth.	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>									
<b>Industrial Development</b>									
<b>55. BEL Optronics Limited</b>									
0.00	0.00	21.23	0.24	35.03	0.23	14.19	0.00	63.17	0.00
0.00	0.00	25.91	0.23	33.82	0.29	4.92	0.00	72.74	0.00
0.00	0.00	33.16	0.25	35.51	0.36	0.00	0.00	54.48	0.00
<b>56. Bharat Dynamics Limited</b>									
23.00	0.20	393.57	0.08	381.61	0.14	2.29	0.00	1700.95	0.00
23.00	0.20	442.55	0.17	423.30	0.28	2.02	0.00	1922.11	0.00
23.00	0.20	448.69	0.07	435.98	0.12	1.71	0.00	1869.03	0.00
<b>57. Vignyan Industries Limited</b>									
0.00	0.00	3.46	0.12	4.36	0.24	0.58	0.00	8.96	0.00
0.00	0.00	4.19	0.16	5.29	0.22	0.39	0.00	8.69	0.00
0.00	0.00	5.30	0.20	6.40	0.24	0.19	0.00	10.48	0.00
<b>Steel</b>									
<b>58. Mishra Dhatu Nigam Limited</b>									
1.37	0.01	144.69	0.05	143.62	0.08	0.36	0.00	289.63	0.00
2.41	0.02	154.29	0.08	153.81	0.12	0.00	0.00	312.23	0.00
4.64	0.03	172.08	0.13	170.33	0.21	0.00	0.00	415.88	0.00
<b>Transport Equipment</b>									
<b>59. Garden Reach Shipbuilders and Engineers Limited</b>									
11.02	0.09	274.90	0.10	322.47	0.15	27.31	0.00	2459.90	0.00
12.38	0.10	347.05	0.19	369.00	0.27	26.49	0.00	2145.01	0.00
24.77	0.20	438.16	0.27	442.42	0.40	25.72	0.00	2540.52	0.00
<b>60. Goa Shipyard Limited</b>									
6.40	0.33	175.29	0.06	178.17	0.08	13.97	0.00	374.50	0.00
6.40	0.22	184.71	0.09	186.48	0.15	11.84	0.00	745.94	0.00
8.15	0.28	215.86	0.19	229.86	0.29	13.55	0.00	906.83	0.00
<b>61. Hindustan Aeronautics Limited</b>									
100.21	0.83	788.72	0.64	142.60	5.61	363.78	2.34	15835.76	0.00
200.50	1.66	1347.51	0.57	195.09	6.02	363.88	2.34	22017.84	0.00
250.00	2.07	2081.64	0.55	426.84	4.12	4.03	2.34	30279.53	0.00
<b>62. Mazagon Dock Limited</b>									
0.00	0.00	323.31	0.21	333.68	0.42	41.84	0.00	5042.51	0.00
30.51	0.10	348.62	0.17	361.14	0.29	28.99	0.00	7371.47	0.00
50.39	0.17	433.00	0.39	459.26	0.57	22.80	0.00	10477.54	0.00
<b>DEVELOPMENT OF NORTH EASTERN REGION</b>									
<b>Agro based Industries</b>									
<b>63. North Eastern Regional Agricultural Marketing Corporation Limited</b>									
0.00	0.00	2.41	-0.72	2.96	-0.58	0.00	0.00	5.54	4.97
0.00	0.00	1.33	-0.83	2.42	-0.44	1.00	0.00	6.37	6.07
0.00	0.00	-0.23	6.78	3.87	-0.38	4.00	2.00	12.11	7.60

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>Trading and Marketing</b>									
64. North Eastern Handicrafts and Handlooms Development Corporation Limited									
2004 - 05	2.00	2.00	8.21	-2.09	0.02	-2.11	0.00	0.00	-2.11
2005 - 06	2.00	2.00	9.11	-2.23	0.04	-2.27	0.00	0.00	-2.27
2006 - 07	2.00	2.00	9.36	-2.43	0.04	-2.47	0.00	0.00	-2.47
<b>ENVIRONMENT &amp; FOREST</b>									
<b>Agro based Industries</b>									
65. Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited									
2004 - 05	3.59	3.59	5.39	-12.47	0.66	-13.13	0.00	0.00	-13.13
2005 - 06	3.59	3.59	2.15	-9.11	0.52	-9.63	2.51	0.01	-12.15
*2006 - 07	3.59	3.59	2.15	-9.11	0.52	-9.63	2.51	0.01	-12.15
<b>FINANCE</b>									
<b>Financial Services</b>									
66. India Infrastructure Finance Company Limited									
2005 - 06	10.00	10.00	0.09	0.05	0.00	0.05	0.00	-0.01	0.06
2006 - 07	100.00	100.00	40.06	9.47	0.10	9.38	0.00	5.91	3.47
67. Industrial Credit Company Limited									
2004 - 05	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68. Industrial Investment Bank of India Limited									
2004 - 05	446.08	225.00	230.68	119.76	1.26	118.51	270.45	0.00	-151.95
2005 - 06	446.08	225.00	166.67	195.66	0.99	194.66	215.75	0.07	-21.15
2006 - 07	446.08	225.00	145.67	167.55	0.59	166.97	164.41	0.08	2.48
69. Security Printing and Minting Corporation of India Limited									
2006 - 07	0.05	0.05	1274.73	530.74	82.02	448.72	25.46	154.88	268.38
70. Zenith Securities and Investments Limited									
2004 - 05	0.10	0.00	0.31	0.83	0.00	0.83	0.00	0.02	0.81
2005 - 06	0.20	0.00	0.43	0.42	0.00	0.42	0.00	0.02	0.40
2006 - 07	0.20	0.00	0.78	1.32	0.00	1.32	0.00	0.07	1.25
<b>Insurance</b>									
71. General Insurance Corporation of India Limited									
2004 - 05	215.00	215.00	826.33	802.09	1.93	800.16	0.00	600.06	200.11
2005 - 06	430.00	430.00	458.44	443.01	0.00	443.01	0.00	-155.57	598.58
2006 - 07	430.00	430.00	5263.80	1794.40	4.94	1789.46	0.00	258.11	1531.34
72. National Insurance Company Limited									
2004 - 05	100.00	100.00	2664.14	175.08	33.86	141.21	0.00	10.09	131.12
2005 - 06	100.00	100.00	2763.18	-29.92	24.25	-54.17	5.47	46.61	-106.25
2006 - 07	100.00	100.00	2767.57	475.34	19.51	455.83	0.00	34.55	421.28

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>Trading and Marketing</b>									
64. North Eastern Handicrafts and Handlooms Development Corporation Limited									
0.00	0.00	-18.11	0.12	1.36	-1.55	16.28	16.28	5.00	20.11
0.00	0.00	-17.91	0.13	5.00	-0.45	22.46	22.46	7.76	22.75
0.00	0.00	-23.21	0.11	6.05	-0.41	26.02	26.02	8.70	25.21
<b>ENVIRONMENT &amp; FOREST</b>									
<b>Agro based Industries</b>									
65. Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited									
0.00	0.00	-10.48	1.25	-0.08	165.99	11.00	11.00	19.01	14.07
0.00	0.00	-22.63	0.54	-3.65	2.64	19.00	19.00	16.39	26.22
0.00	0.00	-22.63	0.54	-3.65	2.64	19.00	19.00	16.39	26.22
<b>FINANCE</b>									
<b>Financial Services</b>									
66. India Infrastructure Finance Company Limited									
0.00	0.00	10.06	0.01	10.30	0.00	0.00	0.00	10.33	0.00
0.00	0.00	101.97	0.03	134.11	0.07	607.35	0.00	164.60	0.00
67. Industrial Credit Company Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.02
0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.02
0.00	0.00	-0.01	0.04	0.00	0.00	0.01	0.00	0.00	0.02
68									
Industrial Investment Bank of India Limited									
0.00	0.00	-343.28	0.44	1082.80	0.11	2008.25	152.97	1206.55	786.65
0.00	0.00	-364.17	0.06	733.55	0.27	1575.90	150.99	842.10	807.80
0.00	0.00	-361.47	-0.01	79.51	2.10	1216.79	148.87	156.51	805.33
69. Security Printing and Minting Corporation of India Limited									
0.00	0.00	300.75	0.89	4005.21	0.11	3708.24	700.00	4355.06	0.00
70. Zenith Securities and Investments Limited									
0.04	0.40	1.97	0.41	0.13	6.42	0.00	0.00	0.24	0.00
0.04	0.22	2.23	0.18	0.17	2.49	0.00	0.00	0.27	0.00
0.10	0.50	2.97	0.42	0.20	6.58	0.00	0.00	0.40	0.00
<b>Insurance</b>									
71. General Insurance Corporation of India Limited									
64.50	0.30	4259.25	0.05	-5225.94	-0.15	0.00	0.00	4918.49	0.00
86.00	0.20	4759.13	0.13	-6484.34	-0.07	0.00	0.00	4868.95	0.00
309.60	0.72	5928.26	0.26	3290.19	0.54	0.00	0.00	5557.08	0.00
72. National Insurance Company Limited									
25.00	0.25	1032.87	0.13	-2377.12	-0.06	0.00	0.00	2894.40	0.00
0.00	0.00	988.34	-0.11	1121.14	-0.05	0.00	0.00	2218.68	0.00
83.61	0.84	1372.49	0.31	-3343.33	-0.14	0.00	0.00	2963.08	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>73. New India Assurance Company Limited</b>									
2004 - 05	150.00	150.00	3895.11	797.88	0.00	797.88	0.00	395.65	402.23
2005 - 06	200.00	200.00	5400.66	887.46	25.68	861.77	6.21	139.19	716.38
2006 - 07	200.00	200.00	4535.11	1659.01	45.08	1613.93	0.00	153.98	1459.95
<b>74. Oriental Insurance Company Limited</b>									
2004 - 05	100.00	100.00	2218.02	482.49	10.79	471.70	0.00	141.18	330.52
2005 - 06	100.00	100.00	2355.84	370.05	35.85	334.20	0.00	50.28	283.92
2006 - 07	100.00	100.00	2879.73	655.48	25.84	629.64	0.00	132.37	497.27
<b>75. United India Insurance Company Limited</b>									
2004 - 05	100.00	100.00	2172.66	341.73	16.52	325.21	0.00	17.50	307.71
2005 - 06	100.00	100.00	2225.85	466.69	13.94	452.74	0.00	27.51	425.23
2006 - 07	150.00	150.00	2529.53	574.90	18.25	556.64	0.00	-4.08	560.73
<b>HEALTH &amp; FAMILY WELFARE</b>									
<b>Chemicals &amp; Petrochemicals</b>									
<b>76. Indian Medicines and Pharmaceuticals Corporation Limited</b>									
2004 - 05	2.00	1.02	6.28	0.83	0.12	0.71	0.02	0.27	0.42
2005 - 06	5.00	4.02	8.52	1.65	0.18	1.47	0.02	0.57	0.88
*2006 - 07	5.00	4.02	8.52	1.65	0.18	1.47	0.02	0.57	0.88
<b>Consumer products</b>									
<b>77. Hindustan Latex Limited</b>									
2004 - 05	15.54	15.54	195.05	40.62	5.74	34.88	1.16	15.64	18.08
2005 - 06	15.54	15.54	214.07	37.78	6.14	31.64	0.49	10.51	20.64
2006 - 07	15.54	15.54	244.92	36.85	6.61	30.23	2.72	10.04	17.47
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>78. HSCC India Limited</b>									
2004 - 05	1.60	1.60	10.78	7.16	0.40	6.76	0.00	2.58	4.18
2005 - 06	1.60	1.60	18.45	15.15	0.42	14.74	0.00	5.12	9.62
2006 - 07	1.60	1.60	16.78	12.99	0.45	12.54	0.00	4.56	7.98
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>									
<b>Consumer products</b>									
<b>79. Bharat Ophthalmic Glass Limited</b>									
2004 - 05	7.14	7.14	0.31	-3.72	0.05	-3.77	34.68	0.00	-38.45
*2005 - 06	7.14	7.14	0.31	-3.72	0.05	-3.77	34.68	0.00	-38.45
*2006 - 07	7.14	7.14	0.31	-3.72	0.05	-3.77	34.68	0.00	-38.45
<b>80. Cement Corporation of India Limited</b>									
2004 - 05	429.28	429.28	179.11	-15.19	17.02	-32.21	186.73	0.00	-218.94
2005 - 06	446.82	446.82	230.03	863.48	16.74	846.74	11.52	0.24	834.98
2006 - 07	806.09	806.09	325.72	214.63	16.57	198.06	31.10	0.35	166.61
<b>81. Hindustan Newsprint Limited</b>									
2004 - 05	82.54	0.00	273.93	24.09	11.66	12.43	2.89	5.32	4.22
2005 - 06	82.54	0.00	303.04	43.54	13.21	30.33	2.96	11.68	15.68
2006 - 07	82.54	0.00	315.33	58.92	12.45	46.47	1.39	13.16	31.92

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>73. New India Assurance Company Limited</b>									
80.00	0.53	4099.93	0.10	-3633.43	-0.22	0.00	0.00	5013.19	0.00
130.00	0.65	4721.63	0.15	-3808.87	-0.23	0.00	0.00	6197.41	0.00
292.00	1.46	5972.49	0.24	-4189.72	-0.39	0.00	0.00	6286.34	0.00
<b>74. Oriental Insurance Company Limited</b>									
30.00	0.30	1261.15	0.26	-2773.49	-0.17	0.00	0.00	2145.76	0.00
50.00	0.50	8249.57	0.03	1198.15	0.28	0.00	0.00	2280.63	0.00
100.00	1.00	1977.02	0.25	-3059.87	-0.21	0.00	0.00	3054.31	0.00
<b>75. United India Insurance Company Limited</b>									
62.00	0.62	1809.57	0.17	-3507.80	-0.09	0.00	0.00	2381.28	0.00
86.00	0.86	2356.05	0.18	-3489.17	-0.13	0.00	0.00	2757.29	0.00
105.77	0.71	2758.55	0.20	-3809.14	-0.15	0.00	0.00	2677.65	0.00
<b>HEALTH &amp; FAMILY WELFARE</b>									
<b>Chemicals &amp; Petrochemicals</b>									
<b>76. Indian Medicines and Pharmaceuticals Corporation Limited</b>									
0.00	0.00	4.32	0.10	4.47	0.16	0.15	0.15	11.11	0.00
0.00	0.00	8.33	0.11	8.35	0.18	0.15	0.15	15.56	0.00
0.00	0.00	8.33	0.11	8.35	0.18	0.15	0.15	15.56	0.00
<b>Consumer products</b>									
<b>77. Hindustan Latex Limited</b>									
3.62	0.23	81.22	0.22	92.49	0.38	4.50	0.00	149.10	0.00
4.13	0.27	97.28	0.21	113.36	0.28	3.86	0.00	173.39	0.00
4.13	0.27	107.00	0.16	132.19	0.23	3.06	0.00	257.69	0.00
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>78. HSCC India Limited</b>									
0.88	0.55	39.98	0.10	39.67	0.17	0.00	0.00	242.77	0.00
2.16	1.35	47.14	0.20	46.44	0.32	0.00	0.00	282.20	0.00
2.08	1.30	52.71	0.15	51.75	0.24	0.00	0.00	360.98	0.00
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>									
<b>Consumer products</b>									
<b>79. Bharat Ophthalmic Glass Limited</b>									
0.00	0.00	-396.48	0.10	-331.56	0.01	64.88	64.88	10.81	403.36
0.00	0.00	-396.48	0.10	-331.56	0.01	64.88	64.88	10.81	403.36
0.00	0.00	-396.48	0.10	-331.56	0.01	64.88	64.88	10.81	403.36
<b>80. Cement Corporation of India Limited</b>									
0.00	0.00	-1740.32	0.13	-84.15	0.38	1650.69	1346.33	303.91	2152.87
0.00	0.00	-889.94	-0.94	-215.01	-3.94	688.02	644.03	334.97	1321.02
0.00	0.00	-363.43	-0.46	-41.80	-4.74	337.66	300.66	411.31	1154.42
<b>81. Hindustan Newsprint Limited</b>									
2.48	0.03	190.16	0.02	256.09	0.05	1.12	0.00	303.80	0.00
9.08	0.11	197.51	0.08	266.05	0.11	9.29	0.00	315.60	0.00
12.38	0.15	215.58	0.15	262.95	0.18	5.95	0.00	323.75	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>82. Hindustan Paper Corporation Limited</b>									
2004 - 05	700.38	700.38	592.99	87.94	19.05	68.89	13.29	21.44	34.16
2005 - 06	700.38	700.38	742.35	121.74	19.61	102.13	14.15	29.26	58.72
2006 - 07	700.38	700.38	786.43	156.68	21.76	134.92	14.61	39.30	81.01
<b>83. Hindustan Salts Limited</b>									
2004 - 05	12.70	12.70	6.57	-1.08	0.29	-1.37	0.04	0.00	-1.42
2005 - 06	18.95	18.95	6.69	0.06	0.33	-0.27	0.30	0.02	-0.59
2006 - 07	19.45	19.45	8.46	0.66	0.27	0.39	0.80	0.02	-0.43
<b>84. Hooghly Printing Company Limited</b>									
2004 - 05	1.03	0.00	10.00	1.56	0.06	1.51	0.00	0.51	0.99
2005 - 06	1.03	0.00	5.08	0.45	0.05	0.40	0.01	0.15	0.24
2006 - 07	1.03	0.00	4.08	0.24	0.04	0.20	0.00	0.08	0.12
<b>85. Nagaland Pulp &amp; Paper Company Limited</b>									
2004 - 05	120.20	0.00	0.00	-3.82	0.41	-4.23	8.67	0.00	-12.90
2005 - 06	120.20	0.00	0.00	-4.38	0.40	-4.77	9.23	0.01	-14.02
2006 - 07	120.20	0.00	0.00	-4.41	0.39	-4.80	9.56	0.02	-14.37
<b>86. NEPA Limited</b>									
2004 - 05	105.39	103.00	39.75	-21.32	1.04	-22.36	26.42	0.00	-48.77
2005 - 06	106.01	103.62	58.42	-20.35	1.01	-21.36	30.57	0.00	-51.93
2006 - 07	106.01	103.62	88.35	-7.78	1.01	-8.80	35.67	0.00	-44.47
<b>87. Rehabilitation Industries Corporation Limited</b>									
2004 - 05	4.76	4.76	0.00	0.08	0.06	0.02	50.80	0.00	-50.78
2005 - 06	4.76	4.76	0.00	0.43	0.06	0.37	51.08	0.00	-50.71
*2006 - 07	4.76	4.76	0.00	0.43	0.06	0.37	51.08	0.00	-50.71
<b>88. Sambhar Salts Limited</b>									
2004 - 05	1.00	0.00	7.46	0.02	0.24	-0.22	0.68	0.00	-0.91
2005 - 06	1.00	0.00	7.85	0.04	0.30	-0.26	0.96	0.01	-1.23
2006 - 07	1.00	0.00	10.80	1.10	0.51	0.59	1.51	0.00	-0.91
<b>89. Tyre Corporation of India Limited</b>									
2004 - 05	93.10	93.10	14.39	-2.89	5.82	-8.71	48.16	0.00	-56.86
2005 - 06	93.10	93.10	37.64	7.80	5.69	2.11	49.64	0.16	-47.69
2006 - 07	93.45	93.45	36.44	8.45	5.73	2.72	50.64	0.02	-47.93
<b>Contract &amp; Construction services</b>									
<b>90. Braithwaite Burn and Jessop Construction Company Limited</b>									
2004 - 05	16.02	0.00	42.50	0.56	0.16	0.39	0.06	0.00	0.33
2005 - 06	17.02	0.00	55.00	0.85	0.17	0.68	0.14	0.05	0.49
2006 - 07	17.02	0.00	67.81	1.98	0.22	1.76	0.37	0.16	1.22
<b>Heavy Industry</b>									
<b>91. Bharat Bhari Udyog Nigam Limited</b>									
2004 - 05	358.09	343.29	2.09	0.16	0.04	0.12	0.06	0.00	0.06
2005 - 06	434.86	350.79	5.19	0.16	0.03	0.13	0.02	0.05	0.06
*2006 - 07	434.86	350.79	5.19	0.16	0.03	0.13	0.02	0.05	0.06



## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>82. Hindustan Paper Corporation Limited</b>									
0.00	0.00	666.84	0.05	684.27	0.10	265.99	115.19	822.46	33.54
15.20	0.02	706.32	0.08	620.87	0.16	115.19	115.19	962.02	0.00
15.20	0.02	756.51	0.11	827.81	0.16	293.67	115.19	1076.54	0.00
<b>83. Hindustan Salts Limited</b>									
0.00	0.00	11.65	-0.12	11.22	-0.12	0.08	0.08	14.48	10.95
0.00	0.00	17.36	-0.03	21.84	-0.01	4.05	3.78	25.64	11.54
0.00	0.00	16.63	-0.03	24.80	0.02	6.37	0.00	30.97	11.97
<b>84. Hooghly Printing Company Limited</b>									
0.26	0.25	2.88	0.35	2.93	0.51	0.00	0.00	5.91	0.00
0.26	0.25	2.83	0.08	2.87	0.14	0.00	0.00	7.64	0.00
0.05	0.05	2.89	0.04	2.92	0.07	0.00	0.00	5.54	0.00
<b>85. Nagaland Pulp &amp; Paper Company Limited</b>									
0.00	0.00	-115.61	0.11	-85.59	0.05	29.87	0.00	9.12	235.81
0.00	0.00	-129.63	0.11	-55.16	0.09	74.32	0.00	7.88	249.83
0.00	0.00	-144.00	0.10	-60.21	0.08	83.64	0.00	7.79	264.20
<b>86. NEPA Limited</b>									
0.00	0.00	-195.17	0.25	-20.72	1.08	157.63	157.63	47.64	292.77
0.00	0.00	-241.70	0.21	-25.46	0.84	200.61	200.61	52.43	344.71
0.00	0.00	-283.06	0.16	-23.52	0.37	246.31	246.31	59.26	389.18
<b>87. Rehabilitation Industries Corporation Limited</b>									
0.00	0.00	-686.27	0.07	-23.56	0.00	662.70	163.47	8.74	691.03
0.00	0.00	-736.98	0.07	-23.31	-0.02	713.67	672.63	25.00	741.74
0.00	0.00	-736.98	0.07	-23.31	-0.02	713.67	672.63	25.00	741.74
<b>88. Sambhar Salts Limited</b>									
0.00	0.00	-13.27	0.07	5.91	-0.04	6.28	0.00	9.01	12.82
0.00	0.00	-13.64	0.09	11.08	-0.02	12.37	0.00	15.02	14.09
0.00	0.00	-14.04	0.06	11.36	0.05	13.77	0.00	17.24	15.04
<b>89. Tyre Corporation of India Limited</b>									
0.00	0.00	-568.74	0.10	60.27	-0.14	598.69	598.69	84.89	661.43
0.00	0.00	-616.02	0.08	56.71	0.04	648.43	648.43	82.26	709.12
0.00	0.00	-664.01	0.07	-436.73	-0.01	202.86	202.86	80.79	757.05
<b>Contract &amp; Construction services</b>									
<b>90. Braithwaite Burn and Jessop Construction Company Limited</b>									
0.00	0.00	9.10	0.04	23.66	0.02	12.15	0.00	48.83	6.91
0.00	0.00	9.92	0.05	24.80	0.03	13.15	0.00	63.57	6.42
0.00	0.00	11.50	0.11	32.07	0.05	13.15	0.00	76.94	5.20
<b>Heavy Industry</b>									
<b>91. Bharat Bhari Udyog Nigam Limited</b>									
0.05	0.00	358.13	0.00	697.60	0.00	604.74	604.70	1383.92	0.00
0.05	0.00	434.95	0.00	720.98	0.00	552.79	552.74	1484.13	0.00
0.05	0.00	434.95	0.00	720.98	0.00	552.79	552.74	1484.13	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>92. Bharat Heavy Plates and Vessels Limited</b>									
2004 - 05	33.80	0.00	109.43	-30.95	1.85	-32.81	45.42	0.00	-78.23
2005 - 06	33.80	0.00	122.05	-21.48	1.76	-23.24	48.14	0.00	-71.38
2006 - 07	33.80	0.00	180.36	23.29	1.74	21.55	56.25	0.00	-34.70
<b>93. Bharat Wagon and Engineering Company Limited</b>									
2004 - 05	9.99	0.00	8.63	-17.57	0.51	-18.08	10.02	0.00	-28.10
2005 - 06	10.10	0.00	15.41	-12.65	0.44	-13.09	11.79	0.00	-24.88
2006 - 07	10.80	0.00	22.42	-10.72	0.40	-11.12	13.01	0.01	-24.14
<b>94. Bharat Yantra Nigam Limited</b>									
2004 - 05	190.49	190.49	1.46	0.43	0.07	0.36	0.35	0.00	0.01
2005 - 06	211.22	211.22	1.62	0.46	0.07	0.39	0.35	0.04	0.01
2006 - 07	226.47	226.47	1.15	0.38	0.04	0.34	0.29	0.04	0.01
<b>95. Braithwaite and Company Limited</b>									
2004 - 05	108.99	0.00	29.92	-1.34	1.55	-2.89	18.86	0.16	21.91
2005 - 06	16.75	0.00	44.93	6.07	1.57	4.50	2.29	0.00	2.21
*2006 - 07	16.75	0.00	44.93	6.07	1.57	4.50	2.29	0.00	2.21
<b>96. Bridge and Roof Company (India) Limited</b>									
2004 - 05	24.99	0.00	445.71	18.39	5.64	12.76	11.27	0.55	0.94
2005 - 06	39.99	0.00	467.60	20.11	5.63	14.48	11.37	1.72	1.38
2006 - 07	54.99	0.00	556.62	28.56	8.98	19.58	12.40	2.70	4.47
<b>97. Burn Standard Company Limited</b>									
2004 - 05	128.82	0.00	131.46	-25.78	4.04	-29.82	88.90	0.00	-118.72
2005 - 06	132.55	0.00	137.27	-329.08	3.87	-332.95	109.76	0.03	-442.74
2006 - 07	133.01	0.00	137.34	-14.13	3.89	-18.01	133.82	0.04	-151.87
<b>98. Heavy Engineering Corporation Limited</b>									
2004 - 05	432.15	432.15	194.78	-125.54	3.50	-129.04	155.98	0.00	-285.02
2005 - 06	453.24	453.24	182.54	-65.13	3.17	-68.30	18.59	0.00	-86.89
2006 - 07	453.24	453.24	308.79	27.09	2.91	24.18	21.32	0.00	2.86
<b>99. IL Power Electronics Limited</b>									
2004 - 05	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>100. Instrumentation Control Valves Limited</b>									
2004 - 05	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>101. Instrumentation Digital Controls Limited</b>									
2004 - 05	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>92. Bharat Heavy Plates and Vessels Limited</b>									
0.00	0.00	-432.72	0.18	37.93	-0.86	267.70	252.70	261.59	422.79
0.00	0.00	-498.20	0.14	52.23	-0.44	326.21	326.21	264.10	494.17
0.00	0.00	-526.74	0.07	98.86	0.22	397.31	397.31	211.92	528.87
<b>93. Bharat Wagon and Engineering Company Limited</b>									
0.00	0.00	-103.71	0.27	-22.95	0.79	76.47	7.13	20.63	103.90
0.00	0.00	-123.70	0.20	-27.34	0.48	91.68	7.32	16.62	128.78
0.00	0.00	-143.05	0.17	-26.86	0.41	114.24	7.51	15.41	152.92
<b>94. Bharat Yantra Nigam Limited</b>									
0.00	0.00	190.33	0.00	526.09	0.00	523.95	523.95	892.46	0.00
0.00	0.00	211.12	0.00	596.29	0.00	594.08	594.08	1121.14	0.00
0.00	0.00	226.44	0.00	596.76	0.00	594.48	594.48	1123.91	0.00
<b>95. Braithwaite and Company Limited</b>									
0.00	0.00	-120.88	0.18	-38.93	0.07	69.85	0.00	52.06	225.48
0.00	0.00	0.00	201.04	-1.96	-2.30	2.32	0.00	67.13	12.35
0.00	0.00	0.00	201.04	-1.96	-2.30	2.32	0.00	67.13	12.35
<b>96. Bridge and Roof Company (India) Limited</b>									
0.00	0.00	54.90	0.02	105.90	0.12	0.27	0.00	372.83	0.00
0.10	0.00	71.17	0.02	120.28	0.12	15.00	15.00	443.89	0.00
0.10	0.00	91.03	0.05	150.78	0.13	27.00	27.00	560.19	0.00
<b>97. Burn Standard Company Limited</b>									
0.00	0.00	-635.24	0.19	-177.69	0.17	474.59	0.00	208.26	723.89
0.00	0.00	-1042.13	0.42	-572.32	0.58	483.78	0.00	256.60	1166.63
0.00	0.00	-1188.39	0.13	-297.22	0.06	915.54	0.00	190.66	1318.49
<b>98. Heavy Engineering Corporation Limited</b>									
0.00	0.00	-1674.83	0.17	-384.88	0.34	1093.14	1093.14	297.38	2106.98
0.00	0.00	-639.61	0.14	-322.67	0.21	97.86	97.86	364.26	1092.85
0.00	0.00	-636.76	0.00	-344.54	-0.07	122.11	122.11	315.06	1089.99
<b>99. IL Power Electronics Limited</b>									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>100. Instrumentation Control Valves Limited</b>									
0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>101. Instrumentation Digital Controls Limited</b>									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>102. Triveni Structural Limited</b>									
2004 - 05	21.02	0.00	0.69	-21.15	0.45	-21.61	29.94	0.00	-51.54
2005 - 06	21.02	0.00	0.10	-14.21	0.45	-14.66	34.24	0.01	-48.91
2006 - 07	21.27	0.00	1.82	-5.86	0.34	-6.21	40.64	0.01	-46.86
<b>103. Tungabhadra Steel Products Limited</b>									
2004 - 05	8.44	0.00	8.17	-38.57	0.71	-39.29	18.24	0.00	-57.53
2005 - 06	8.44	0.00	7.20	-45.28	0.66	-45.95	-15.84	-0.01	-30.10
2006 - 07	8.44	0.00	5.11	-18.46	0.64	-19.10	18.39	0.01	-37.50
<b>Industrial Development</b>									
<b>104. Bharat Pumps and Compressors Limited</b>									
2004 - 05	53.53	0.00	70.08	5.07	1.24	3.84	14.69	0.00	-10.86
2005 - 06	53.53	0.00	94.42	18.92	1.23	17.69	15.85	0.02	1.82
2006 - 07	53.53	0.00	143.72	23.12	1.26	21.86	2.71	0.03	19.11
<b>105. HMT (Bearings) Limited</b>									
2004 - 05	9.73	0.00	29.33	-2.88	0.99	-3.88	6.51	0.70	-11.09
2005 - 06	36.46	0.00	28.07	3.87	0.95	2.92	2.62	-0.13	0.44
2006 - 07	37.71	0.00	30.00	-3.05	1.03	-4.08	2.72	0.37	-7.16
<b>106. HMT Chinar Watches Limited</b>									
2004 - 05	1.41	0.00	0.87	-16.27	0.09	-16.36	8.87	0.00	-25.23
2005 - 06	1.66	0.00	2.20	-18.22	0.10	-18.32	12.56	0.00	-30.88
2006 - 07	1.66	0.00	3.05	-23.64	0.10	-23.74	16.17	0.00	-39.91
<b>107. HMT Machine Tools Limited</b>									
2004 - 05	10.70	0.00	233.43	-8.62	5.62	-14.24	59.56	0.00	-73.80
2005 - 06	15.70	0.00	242.18	60.39	5.15	55.24	61.80	0.00	-6.56
2006 - 07	701.15	0.00	256.55	-110.66	4.25	-114.91	34.34	0.53	-149.78
<b>108. HMT Watches Limited</b>									
2004 - 05	5.49	0.00	30.54	-70.68	2.52	-73.20	61.33	0.00	-134.53
2005 - 06	5.49	0.00	28.25	-0.87	2.28	-3.15	72.68	0.17	-76.01
2006 - 07	6.49	0.00	50.50	-112.11	1.95	-114.06	81.61	0.15	-195.81
<b>109. Instrumentation Limited, Kota</b>									
2004 - 05	83.77	83.77	176.40	5.85	1.81	4.04	21.02	0.00	-16.98
2005 - 06	89.78	89.78	220.53	7.32	1.53	5.80	29.76	0.55	-24.51
2006 - 07	89.78	89.78	228.73	8.85	1.38	7.48	34.85	0.43	-27.80
<b>110. National Instruments Limited</b>									
2004 - 05	8.31	8.31	1.99	-2.29	0.24	-2.52	1.03	0.00	-3.55
2005 - 06	8.31	8.31	1.36	-1.13	0.20	-1.33	0.27	0.01	-1.60
2006 - 07	8.31	8.31	0.47	0.39	0.17	0.22	0.02	0.00	0.20
<b>111. Praga Tools Limited</b>									
2004 - 05	36.34	15.89	11.65	-3.63	2.46	-6.08	28.31	0.00	-34.39
2005 - 06	123.74	15.89	10.93	122.16	0.18	121.98	5.44	0.02	116.51
2006 - 07	41.34	0.00	10.47	93.14	0.15	92.99	1.04	0.02	91.92

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>102. Triveni Structurals Limited</b>									
0.00	0.00	-313.22	0.16	-137.71	0.16	157.70	157.70	29.35	331.35
0.00	0.00	-359.24	0.14	-181.93	0.08	159.50	159.50	25.65	380.26
0.00	0.00	-405.85	0.12	-221.15	0.03	166.88	166.88	27.49	427.12
<b>103. Tungabhadra Steel Products Limited</b>									
0.00	0.00	-153.12	0.38	-6.65	5.91	130.35	114.29	31.67	161.11
0.00	0.00	-182.77	0.16	-18.32	2.51	146.61	134.92	29.07	191.21
0.00	0.00	-220.28	0.17	-9.64	1.98	190.15	178.39	26.07	228.71
<b>Industrial Development</b>									
<b>104. Bharat Pumps and Compressors Limited</b>									
0.00	0.00	-121.76	0.09	6.60	0.58	97.98	16.82	80.55	168.98
0.00	0.00	-117.30	-0.02	6.33	2.80	102.49	16.82	103.54	167.16
0.00	0.00	26.98	0.71	83.55	0.26	0.00	0.00	138.62	25.27
<b>105. HMT (Bearings) Limited</b>									
0.00	0.00	-30.38	0.36	6.69	-0.58	29.99	26.12	23.22	27.30
0.00	0.00	-1.38	-0.32	12.89	0.23	5.66	2.79	31.82	26.86
0.00	0.00	-5.46	1.31	8.72	-0.47	5.63	0.00	23.75	34.03
<b>106. HMT Chinar Watches Limited</b>									
0.00	0.00	-111.98	0.23	-22.08	0.74	88.37	34.55	10.50	104.10
0.00	0.00	-145.83	0.21	-23.17	0.79	121.85	63.94	9.73	134.99
0.00	0.00	-177.20	0.23	-24.96	0.95	151.69	89.58	15.00	174.90
<b>107. HMT Machine Tools Limited</b>									
0.00	0.00	-616.82	0.12	28.00	-0.51	473.74	2.97	282.79	461.75
0.00	0.00	-590.09	0.01	-29.92	-1.85	423.93	132.10	274.49	468.31
0.00	0.00	80.55	-1.86	150.61	-0.76	29.94	11.77	438.32	618.10
<b>108. HMT Watches Limited</b>									
0.00	0.00	-658.10	0.20	-65.06	1.13	536.05	154.81	116.16	547.73
0.00	0.00	-715.57	0.11	-43.51	0.07	671.45	232.64	117.63	623.73
0.00	0.00	-815.95	0.24	-73.57	1.55	741.75	329.71	129.49	819.54
<b>109. Instrumentation Limited, Kota</b>									
0.00	0.00	-180.18	0.09	104.86	0.04	241.21	126.43	242.11	241.48
0.00	0.00	-196.59	0.12	175.78	0.03	320.64	229.50	275.33	265.99
0.00	0.00	-221.33	0.13	190.89	0.04	359.32	289.15	305.43	293.79
<b>110. National Instruments Limited</b>									
0.00	0.00	-244.50	0.01	-143.45	0.02	236.13	228.50	8.25	252.73
0.00	0.00	-246.10	0.01	-145.06	0.01	236.26	228.63	6.73	254.33
0.00	0.00	-245.82	0.00	-143.84	0.00	99.12	91.49	5.16	254.13
<b>111. Praga Tools Limited</b>									
0.00	0.00	-278.38	0.12	-26.26	0.23	190.48	190.48	18.52	310.39
0.00	0.00	-72.40	-1.61	-6.11	-19.98	2.27	2.27	27.97	193.87
0.00	0.00	18.63	4.93	24.69	3.77	2.62	2.62	64.27	19.56

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>112. Rajasthan Electronics and Instruments Limited</b>									
2004 - 05	2.25	0.00	59.07	4.78	0.48	4.30	1.27	1.03	2.00
2005 - 06	2.76	0.00	61.06	4.86	0.52	4.34	1.18	0.93	2.23
2006 - 07	2.76	0.00	71.36	5.35	0.65	4.70	1.23	1.15	2.32
<b>113. Richardson and Cruddas (1972) Limited</b>									
2004 - 05	54.84	54.84	27.51	-10.45	0.92	-11.37	20.77	0.00	-32.14
2005 - 06	54.84	54.84	27.50	-43.92	0.82	-44.74	36.49	0.05	-81.28
2006 - 07	54.83	54.83	52.57	-7.29	0.75	-8.04	29.54	0.04	-37.62
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>114. Engineering Projects (India) Limited</b>									
2004 - 05	35.42	35.42	511.85	10.26	0.94	9.32	1.56	0.56	7.19
2005 - 06	35.42	35.42	636.30	16.75	1.41	15.34	2.03	0.92	12.39
2006 - 07	35.42	35.42	763.26	22.13	0.94	21.19	3.64	2.25	15.30
<b>Trading and Marketing</b>									
<b>115. Bharat Leather Corporation Limited</b>									
2004 - 05	5.72	5.72	0.00	-0.32	0.05	-0.37	3.58	0.00	-3.94
*2005 - 06	5.72	5.72	0.00	-0.32	0.05	-0.37	3.58	0.00	-3.94
*2006 - 07	5.72	5.72	0.00	-0.32	0.05	-0.37	3.58	0.00	-3.94
<b>116. HMT (International) Limited</b>									
2004 - 05	0.48	0.00	28.17	0.72	0.23	0.48	0.41	0.07	0.01
2005 - 06	0.48	0.00	14.89	1.31	0.22	1.10	0.12	0.38	0.60
2006 - 07	0.72	0.00	31.45	1.85	0.20	1.65	0.02	0.27	1.37
<b>Transport Equipment</b>									
<b>117. National Bicycle Corporation of India Limited</b>									
2004 - 05	5.65	5.65	0.00	1.86	0.02	1.84	15.91	0.00	-14.08
2005 - 06	5.65	5.65	0.00	2.10	0.02	2.08	15.65	0.00	-13.57
2006 - 07	5.65	5.65	0.00	2.24	0.02	2.22	15.23	0.00	-13.00
<b>HUMAN RESOURCES DEVELOPMENT</b>									
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>118. Educational Consultants India Limited</b>									
2004 - 05	1.25	1.25	23.61	1.45	0.31	1.13	0.00	0.44	0.69
2005 - 06	1.25	1.25	39.29	4.45	0.30	4.14	0.00	1.66	2.48
2006 - 07	1.25	1.25	33.01	4.86	0.29	4.57	0.00	1.77	2.79
<b>INFORMATION &amp; BROADCASTING</b>									
<b>Contract &amp; Construction services</b>									
<b>119. Broadcast Engineering Consultants India Limited</b>									
2004 - 05	1.36	1.36	29.91	2.16	0.14	2.01	0.00	0.71	1.30
2005 - 06	1.36	1.36	24.40	2.69	0.36	2.33	0.00	0.94	1.39
*2006 - 07	1.36	1.36	24.40	2.69	0.36	2.33	0.00	0.94	1.39

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>112. Rajasthan Electronics and Instruments Limited</b>									
0.25	0.11	10.30	0.19	22.55	0.19	4.78	0.00	37.71	0.00
0.45	0.16	2.76	0.81	22.65	0.19	8.63	0.00	38.80	0.00
0.45	0.16	14.33	0.16	29.02	0.16	1.84	0.00	52.59	0.00
<b>113. Richardson and Cruddas (1972) Limited</b>									
0.00	0.00	-136.31	0.24	-27.54	0.41	102.75	8.05	76.81	178.31
0.00	0.00	-172.46	0.47	17.14	-2.61	183.75	8.05	79.78	220.90
0.00	0.00	-205.87	0.18	15.95	-0.50	218.14	8.05	74.66	258.52
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>114. Engineering Projects (India) Limited</b>									
5.31	0.15	88.34	0.08	88.36	0.11	0.00	0.00	1271.30	0.00
7.08	0.20	94.70	0.13	94.72	0.16	0.00	0.00	1758.81	0.00
7.08	0.20	103.97	0.15	103.99	0.20	0.00	0.00	2166.16	0.00
<b>Trading and Marketing</b>									
<b>115. Bharat Leather Corporation Limited</b>									
0.00	0.00	-35.17	0.11	-2.91	0.13	32.26	32.26	1.26	40.89
0.00	0.00	-35.17	0.11	-2.91	0.13	32.26	32.26	1.26	40.89
0.00	0.00	-35.17	0.11	-2.91	0.13	32.26	32.26	1.26	40.89
<b>116. HMT (International) Limited</b>									
0.00	0.00	20.39	0.00	25.57	0.02	0.30	0.00	35.04	0.00
0.10	0.20	20.88	0.03	22.08	0.05	0.10	0.00	31.70	0.00
0.72	1.00	21.34	0.06	22.45	0.07	0.00	0.00	41.55	0.00
<b>Transport Equipment</b>									
<b>117. National Bicycle Corporation of India Limited</b>									
0.00	0.00	-268.51	0.05	-5.09	-0.36	263.43	263.43	3.01	274.12
0.00	0.00	-282.08	0.05	-4.82	-0.43	277.26	277.26	3.13	287.68
0.00	0.00	-295.17	0.04	-5.50	-0.40	289.67	289.67	2.32	300.82
<b>HUMAN RESOURCES DEVELOPMENT</b>									
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>118. Educational Consultants India Limited</b>									
0.50	0.40	10.83	0.06	11.21	0.10	0.00	0.00	61.10	0.00
0.75	0.60	12.53	0.20	12.58	0.33	0.00	0.00	61.93	0.00
1.00	0.80	14.17	0.20	13.86	0.33	0.00	0.00	67.22	0.00
<b>INFORMATION &amp; BROADCASTING</b>									
<b>Contract &amp; Construction services</b>									
<b>119. Broadcast Engineering Consultants India Limited</b>									
0.27	0.20	6.00	0.22	10.93	0.18	0.00	0.00	26.53	0.00
0.27	0.20	6.98	0.20	6.69	0.35	0.00	0.00	61.82	0.00
0.27	0.20	6.98	0.20	6.69	0.35	0.00	0.00	61.82	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>Financial services</b>									
120. National Film Development Corporation Limited									
2004 - 05	14.00	14.00	20.40	-3.16	1.71	-4.88	0.25	0.00	-5.12
2005 - 06	14.00	14.00	11.80	4.03	1.38	2.65	0.18	0.10	2.38
*2006 - 07	14.00	14.00	11.80	4.03	1.38	2.65	0.18	0.10	2.38
<b>MINES</b>									
<b>Minerals and Metals</b>									
121. Bharat Gold Mines Limited									
2004 - 05	51.06	51.06	0.00	0.39	1.99	-1.60	50.90	0.00	-52.50
2005 - 06	51.06	51.06	0.00	2.27	1.75	0.52	51.14	0.00	-50.62
2006 - 07	51.06	51.06	0.00	2.43	1.20	1.22	52.50	0.00	-51.28
122. Mineral Exploration Corporation Limited									
2004 - 05	72.75	72.75	73.55	16.59	2.41	14.19	10.24	0.00	3.95
2005 - 06	73.75	73.75	78.87	19.60	3.18	16.41	0.00	0.21	16.21
2006 - 07	119.55	119.55	76.29	9.72	3.68	6.04	0.00	2.16	3.88
<b>NON-CONVENTIONAL ENERGY SOURCES</b>									
<b>Financial services</b>									
123. India Renewable Energy Development Agency Limited									
2004 - 05	375.35	375.35	248.08	149.05	0.45	148.60	101.69	12.91	34.00
2005 - 06	400.00	400.00	158.35	130.29	0.34	129.94	94.12	5.17	30.65
2006 - 07	440.00	440.00	167.21	208.90	0.69	208.21	113.04	60.57	34.60
<b>PETROLEUM &amp; NATURAL GAS</b>									
<b>Industrial Development</b>									
124. Bienco Lawrie Limited									
2004 - 05	42.00	24.10	39.29	2.99	0.61	2.38	1.08	0.00	1.30
2005 - 06	42.00	24.10	49.35	3.56	0.55	3.00	0.78	0.00	2.22
2006 - 07	42.00	24.10	52.60	3.85	0.75	3.10	0.79	0.00	2.31
<b>Industrial Development &amp; Technical Consultancy</b>									
125. Certification Engineers International Limited									
2004 - 05	1.00	0.00	21.19	10.67	0.03	10.64	0.00	3.93	6.71
2005 - 06	1.00	0.00	17.63	9.95	0.07	9.88	3.52	6.36	
2006 - 07	1.00	0.00	15.85	7.98	0.07	7.91	0.00	2.79	5.12
<b>Petroleum</b>									
126. Guru Gobind Singh Refineries Limited									
2004 - 05	295.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	338.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
127. Indian Oil Technology Limited									
2004 - 05	0.55	0.00	1.09	0.66	0.00	0.66	0.00	0.24	0.42
2005 - 06	0.55	0.00	0.89	0.32	0.00	0.32	0.00	0.12	0.20
2006 - 07	0.55	0.00	1.58	1.12	0.00	1.12	0.00	0.40	0.72



## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>Financial services</b>									
120. National Film Development Corporation Limited									
0.00	0.00	2.49	-2.05	3.93	-1.24	0.00	0.00	56.71	10.87
0.00	0.00	4.83	0.49	9.64	0.28	4.77	4.77	27.78	8.47
0.00	0.00	4.83	0.49	9.64	0.28	4.77	4.77	27.78	8.47
<b>MINES</b>									
<b>Minerals and Metals</b>									
121. Bharat Gold Mines Limited									
0.00	0.00	-952.71	0.06	-78.78	0.02	865.15	865.15	31.63	1003.63
0.00	0.00	-1005.31	0.05	-81.34	-0.01	914.62	914.62	32.35	1056.22
0.00	0.00	-1054.60	0.05	-79.53	-0.02	965.15	965.15	104.74	1105.51
122. Mineral Exploration Corporation Limited									
0.00	0.00	-20.41	-0.19	82.30	0.17	45.80	45.80	94.21	89.49
0.00	0.00	-0.98	-16.58	103.26	0.16	104.64	104.64	111.41	73.28
0.00	0.00	103.15	0.04	105.36	0.06	0.00	0.00	117.78	16.20
<b>NON-CONVENTIONAL ENERGY SOURCES</b>									
<b>Financial services</b>									
123. India Renewable Energy Development Agency Limited									
6.10	0.02	510.25	0.07	2395.44	0.06	1827.57	618.30	2572.17	0.00
6.25	0.02	558.68	0.05	2646.25	0.05	2042.42	617.22	2868.16	0.00
7.00	0.02	610.74	0.06	2673.54	0.08	1970.28	616.55	2952.05	0.00
<b>PETROLEUM &amp; NATURAL GAS</b>									
<b>Industrial Development</b>									
124. Biecco Lawrie Limited									
0.00	0.00	-22.58	-0.06	15.18	0.16	34.76	2.00	39.62	64.12
0.00	0.00	-20.10	-0.11	18.44	0.16	33.76	1.00	43.09	61.90
0.00	0.00	-17.59	-0.13	27.53	0.11	39.72	0.95	50.01	59.60
<b>Industrial Development &amp; Technical Consultancy</b>									
125. Certification Engineers International Limited									
2.00	2.00	17.09	0.39	17.07	0.62	0.00	0.00	27.36	0.00
2.00	2.00	21.17	0.30	21.17	0.47	0.00	0.00	33.32	0.00
2.00	2.00	24.01	0.21	24.01	0.33	0.00	0.00	26.47	0.00
<b>Petroleum</b>									
126. Guru Gobind Singh Refineries Limited									
0.00	0.00	293.11	0.00	155.69	0.00	0.00	0.00	168.03	0.00
0.00	0.00	295.41	0.00	154.94	0.00	0.00	0.00	163.78	0.00
0.00	0.00	332.62	0.00	162.97	0.00	0.00	0.00	167.24	0.00
127. Indian Oil Technology Limited									
0.00	0.00	0.94	0.45	0.94	0.71	0.00	0.00	1.02	0.00
0.00	0.00	1.14	0.17	1.14	0.28	0.00	0.00	1.15	0.00
0.00	0.00	1.87	0.39	1.87	0.60	0.00	0.00	2.00	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/Nam e of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax.	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>128. Indian Strategic Petroleum Reserves Limited</b>									
2004 - 05	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	36.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>129. Numaligarh Refinery Limited</b>									
2004 - 05	735.63	0.00	4298.99	750.34	137.71	612.63	55.50	147.98	409.15
2005 - 06	735.63	0.00	5882.09	644.20	139.46	504.74	34.71	26.70	443.32
2006 - 07	735.63	0.00	7933.01	761.28	157.62	603.67	20.56	14.31	568.80
<b>130. Oil India Limited</b>									
2004 - 05	214.00	210.00	3888.04	1869.34	229.55	1639.80	16.65	561.46	1061.68
2005 - 06	214.00	210.00	5550.19	2951.95	261.36	2690.58	16.19	984.47	1689.93
2006 - 07	214.00	210.00	7382.95	2949.90	452.19	2497.71	15.08	842.64	1639.99
<b>131. ONGC Videsh Limited</b>									
2004 - 05	300.00	0.00	1081.52	1037.03	325.13	711.89	1.27	307.64	402.98
2005 - 06	300.00	0.00	1194.59	1345.98	490.56	855.42	0.89	205.08	649.45
2006 - 07	1000.00	0.00	2863.49	2174.44	1053.04	1121.40	14.55	387.95	718.90
<b>POWER</b>									
<b>Financial services</b>									
<b>132. Rural Electrification Corporation Limited</b>									
2004 - 05	780.60	780.60	2199.81	1018.41	1.15	1017.26	0.00	235.90	781.36
2005 - 06	780.60	780.60	2071.31	830.93	1.10	829.83	0.00	192.32	637.51
2006 - 07	780.60	780.60	2651.70	1007.32	1.13	1006.19	0.00	345.93	660.26
<b>Power</b>									
<b>133. Akaltara Power Limited</b>									
2006 - 07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>134. Aravali Power Company Private Limited</b>									
2006 - 07	3.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>135. Byrnihat Transmission Company Limited</b>									
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>136. Coastal Andhra Pradesh Power Limited</b>									
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>137. Coastal Gujarat Power Limited</b>									
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>138. Coastal Karnataka Power Limited</b>									
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>139. Coastal Maharashtra Mega Power Limited</b>									
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>140. Narmada Hydroelectric Development Corporation Limited</b>									
2004 - 05	1932.58	0.00	177.67	144.19	38.20	105.99	68.19	3.85	33.95
2005 - 06	1962.58	0.00	335.98	298.55	60.13	238.42	120.20	12.12	106.10
2006 - 07	1962.58	0.00	748.54	712.01	66.17	645.84	129.77	61.76	454.31

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>128. Indian Strategic Petroleum Reserves Limited</b>									
0.00	0.00	0.98	0.00	0.61	0.00	0.00	0.00	1.01	0.00
0.00	0.00	0.98	0.00	-0.22	0.00	0.00	0.00	0.21	0.00
0.00	0.00	34.53	0.00	25.67	0.00	0.00	0.00	27.24	0.00
<b>129. Numaligarh Refinery Limited</b>									
125.06	0.17	1301.77	0.31	2296.69	0.27	444.99	0.00	3103.09	0.00
139.77	0.19	1591.33	0.28	2312.79	0.22	431.33	0.00	3211.54	0.00
183.91	0.25	1944.97	0.29	2436.95	0.25	179.03	0.00	3548.76	0.00
<b>130. Oil India Limited</b>									
342.41	1.60	4710.69	0.23	3407.67	0.48	223.27	0.00	4279.03	0.00
567.11	2.65	5848.30	0.29	4000.96	0.67	179.08	0.00	5167.72	0.00
556.41	2.60	6849.07	0.24	5115.45	0.49	105.00	0.00	6147.44	0.00
<b>131. ONGC Videsh Limited</b>									
105.00	0.35	742.96	0.54	4219.35	0.17	11661.02	15.71	4948.13	0.00
0.00	0.00	1392.42	0.47	7411.21	0.12	15605.28	0.00	8135.12	0.00
0.00	0.00	3181.94	0.23	7147.12	0.16	13210.67	0.00	8220.27	0.00
<b>POWER</b>									
<b>Financial services</b>									
<b>132. Rural Electrification Corporation Limited</b>									
234.50	0.30	3673.90	0.21	21738.24	0.05	18539.19	140.17	23288.57	0.00
191.26	0.25	2023.84	0.32	26856.49	0.03	23499.21	119.97	28566.05	0.00
177.00	0.23	1459.22	0.45	33831.58	0.03	29561.00	100.48	34999.59	0.00
<b>Power</b>									
<b>133. Akaltara Power Limited</b>									
0.00	0.00	0.00	0.00	0.00	0.04	0.00	-0.02	0.00	
<b>134. Aravali Power Company Private Limited</b>									
0.00	0.00	2.86	0.00	2.39	0.00	0.00	0.00	2.84	0.19
<b>135. Byrnihat Transmission Company Limited</b>									
0.00	0.00	0.04	0.00	0.04	0.00	0.00	0.00	0.05	0.00
<b>136. Coastal Andhra Pradesh Power Limited</b>									
0.00	0.00	-0.25	0.00	36.43	0.00	40.00	0.00	37.86	0.00
<b>137. Coastal Gujarat Power Limited</b>									
0.00	0.00	0.04	0.00	33.14	0.00	40.00	0.00	35.29	0.00
<b>138. Coastal Karnataka Power Limited</b>									
0.00	0.00	0.05	0.00	0.00	0.00	0.46	0.00	0.05	0.00
<b>139. Coastal Maharashtra Mega Power Limited</b>									
0.00	0.00	0.05	0.00	-0.05	0.00	1.19	0.00	0.21	0.00
<b>140. Narmada Hydroelectric Development Corporation Limited</b>									
6.80	0.00	1966.86	0.02	3765.84	0.03	1500.00	0.00	4024.79	0.00
21.22	0.01	2078.97	0.05	4159.65	0.06	2164.74	0.00	4402.69	0.00
102.22	0.05	2467.89	0.18	4514.96	0.14	2939.84	0.00	4944.19	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>141. National Hydroelectric Power Corporation Limited</b>									
2004 - 05	9933.27	9933.27	1668.27	1313.61	248.37	1065.24	287.71	92.95	684.58
2005 - 06	10576.09	10576.09	1713.79	1373.55	269.57	1103.98	291.82	69.41	742.75
2006 - 07	11207.04	11207.04	1962.76	1610.04	290.55	1319.49	231.75	162.94	924.80
<b>142. North Eastern Electric Power Company Limited</b>									
2004 - 05	2102.62	2102.62	798.97	507.83	147.25	360.59	154.62	9.79	196.19
2005 - 06	2259.46	2259.46	839.62	501.12	149.75	351.37	142.03	10.79	198.55
2006 - 07	2659.32	2659.32	827.75	503.01	150.21	352.81	116.54	17.63	218.64
<b>143. NTPC Electric Supply Company Limited</b>									
2004 - 05	0.08	0.00	6.12	0.26	0.00	0.26	0.00	0.22	0.04
2005 - 06	0.08	0.00	7.46	1.05	0.02	1.03	0.00	0.58	0.45
2006 - 07	0.08	0.00	17.95	4.78	0.05	4.73	0.00	1.80	2.93
<b>144. NTPC Hydro Electric Company Limited</b>									
2004 - 05	4.81	0.00	0.00	-3.01	0.04	-3.05	0.00	0.00	-3.05
2005 - 06	10.00	0.00	0.00	-3.32	0.01	-3.33	0.00	0.02	-3.34
2006 - 07	38.76	0.00	0.00	-0.02	0.00	-0.02	0.00	0.00	-0.02
<b>145. NTPC Tamilnadu Energy Company Limited</b>									
2004 - 05	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	3.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>146. NTPC Vidyut Viyyar Nigam Limited</b>									
2004 - 05	20.00	0.00	587.05	9.15	0.03	9.12	0.00	3.38	5.74
2005 - 06	20.00	0.00	434.46	5.12	0.05	5.07	0.00	1.74	3.33
2006 - 07	20.00	0.00	861.35	9.78	0.08	9.70	0.04	3.15	6.51
<b>147. Parbati Koldam Transmission Company Limited</b>									
2004 - 05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>148. PIPAVAV Power Development Company Limited</b>									
2004 - 05	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>149. Power Grid Corporation of India Limited</b>									
2004 - 05	3204.06	3204.06	2513.07	2359.32	642.26	1717.06	808.69	122.85	785.52
2005 - 06	3623.44	3623.44	3145.34	2860.77	744.33	2116.44	947.45	160.06	1008.93
2006 - 07	3826.22	3826.22	3589.85	3450.00	827.58	2622.42	1140.42	252.63	1229.37
<b>150. Sasan Power Limited</b>									
2006 - 07	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>151. Satluj Jal Vidyut Nigam Limited</b>									
2004 - 05	4108.81	3081.61	1118.11	1064.60	375.07	689.53	365.69	25.42	298.43
2005 - 06	4108.81	3081.61	1371.51	1275.98	380.13	895.84	308.83	45.39	541.62
2006 - 07	4108.81	3081.61	1647.16	1563.14	466.15	1096.99	271.18	93.10	732.71

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
141. National Hydroelectric Power Corporation Limited									
140.00	0.01	14100.52	0.05	8787.66	0.12	7021.80	0.00	10113.72	0.00
223.00	0.02	15261.37	0.05	10002.35	0.11	7166.69	0.00	11399.77	0.00
278.00	0.02	16548.23	0.06	9747.12	0.14	7531.95	0.00	12209.61	0.00
142. North Eastern Electric Power Company Limited									
30.00	0.01	2309.46	0.08	3820.09	0.09	2359.29	699.19	4117.30	0.00
60.00	0.03	2598.19	0.08	3285.04	0.11	2054.34	587.48	3588.70	0.00
65.60	0.02	3148.14	0.07	3156.36	0.11	1612.98	391.71	3552.38	0.00
143. NTPC Electric Supply Company Limited									
0.00	0.00	0.11	0.35	0.11	2.27	0.00	0.00	16.40	0.00
0.14	1.68	0.41	1.10	0.41	2.51	0.00	0.00	32.48	0.00
1.75	21.63	1.30	2.26	1.34	3.53	0.00	0.00	146.31	0.00
144. NTPC Hydro Electric Company Limited									
0.00	0.00	0.04	-74.49	-0.03	119.95	0.00	0.00	0.44	4.77
0.00	0.00	1.89	-1.77	-1.80	1.84	0.00	0.00	0.77	8.11
0.00	0.00	30.63	0.00	-1.19	0.01	0.00	0.00	0.89	8.13
145. NTPC Tamilnadu Energy Company Limited									
0.00	0.00	0.29	0.00	0.29	0.00	0.00	0.00	0.41	0.71
0.00	0.00	0.01	0.00	0.01	0.00	0.00	0.00	0.29	0.99
0.00	0.00	2.40	0.00	-0.34	0.00	0.00	0.00	0.45	1.00
146. NTPC Vidyut Viyapar Nigam Limited									
2.00	0.10	24.86	0.23	24.86	0.37	0.00	0.00	48.87	0.00
2.00	0.10	25.95	0.13	25.90	0.20	0.00	0.00	58.19	0.00
4.00	0.20	27.36	0.24	32.45	0.30	0.00	0.00	94.34	0.00
147. Parbati Koldam Transmission Company Limited									
0.00	0.00	0.04	0.00	0.04	0.00	0.00	0.00	0.05	0.00
0.00	0.00	0.04	0.00	0.04	0.00	0.00	0.00	0.05	0.00
0.00	0.00	0.04	0.00	0.04	0.00	0.00	0.00	0.05	0.00
148. PIPAVAV Power Development Company Limited									
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.36
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.37
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.37
149. Power Grid Corporation of India Limited									
184.00	0.06	8617.02	0.09	16332.75	0.11	12838.04	66.53	18906.79	0.00
302.68	0.08	9708.30	0.10	17598.86	0.12	14476.13	59.34	21240.32	0.00
368.82	0.10	10687.57	0.12	20490.63	0.13	18575.50	49.53	25325.79	0.00
150. Sasan Power Limited									
0.00	0.00	0.00	0.00	31.26	0.00	40.00	0.00	33.86	0.00
151. Satluj Jal Vidyut Nigam Limited									
143.16	0.03	4151.87	0.07	7707.75	0.09	3631.70	0.00	8117.84	0.00
159.43	0.04	4465.19	0.12	7427.30	0.12	3082.73	0.00	8066.56	0.00
235.00	0.06	4925.29	0.15	7270.71	0.15	2524.20	0.00	7980.88	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax.	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>152. Tehri Hydro Development Corporation Limited</b>									
2004 - 05	2986.12	1717.70	0.00	-94.06	22.85	-116.92	0.00	1.01	-117.93
2005 - 06	3057.12	2288.94	0.00	-108.22	21.46	-129.68	0.00	1.37	-131.05
2006 - 07	3129.62	2305.74	444.16	399.00	68.55	330.44	199.53	13.43	117.48
<b>153. Vaishali Power Generating Company Limited</b>									
2006 - 07	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>RAILWAYS</b>									
<b>Contract &amp; Construction Services</b>									
<b>154. Kutch Railway Company Limited</b>									
2004 - 05	200.00	0.00	0.00	2.75	0.00	2.75	0.00	1.03	1.72
2005 - 06	200.00	0.00	0.00	1.76	0.00	1.76	0.00	0.00	1.76
2006 - 07	200.00	0.00	99.71	46.65	15.92	30.73	18.43	16.15	-3.85
<b>155. Rail Vikas Nigam Limited</b>									
2004 - 05	977.35	977.35	0.00	0.77	0.29	0.48	0.00	1.44	-0.96
2005 - 06	1150.02	1150.02	0.00	1.45	0.21	1.24	0.00	0.00	1.24
2006 - 07	1665.02	1665.02	0.00	5.52	0.69	4.82	0.00	0.00	4.82
<b>Financial services</b>									
<b>156. Indian Railway Finance Corporation Limited</b>									
2004 - 05	232.00	232.00	1917.38	1942.21	0.39	1941.82	1438.47	98.58	404.77
2005 - 06	232.00	232.00	2011.65	2008.33	0.39	2007.94	1503.97	170.09	333.88
2006 - 07	500.00	500.00	2283.98	2271.80	0.41	2271.39	1659.65	213.04	398.70
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>157. RITES Limited</b>									
2004 - 05	4.00	4.00	221.96	73.24	5.21	68.03	0.43	26.40	41.20
2005 - 06	4.00	4.00	394.38	145.04	12.07	132.97	0.00	33.81	99.16
2006 - 07	4.00	4.00	592.88	178.83	8.12	170.71	0.00	52.54	118.18
<b>Tourist Services</b>									
<b>158. Indian Railway Catering and Tourism Corporation Limited</b>									
2004 - 05	20.00	20.00	123.77	11.56	3.61	7.95	0.00	2.73	5.21
2005 - 06	20.00	20.00	260.89	35.03	3.39	31.64	0.00	11.85	19.78
2006 - 07	20.00	20.00	421.34	35.81	5.32	30.48	0.00	10.26	20.23
<b>Transportation Services</b>									
<b>159. Fresh and Healthy Enterprises Limited</b>									
2005 - 06	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	35.00	0.00	4.76	-0.16	0.01	-0.17	0.00	0.01	-0.19
<b>160. Hassan Mangalore Rail Development Company Limited</b>									
2005 - 06	112.00	45.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*2006 - 07	112.00	45.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>161. Konkan Railway Corporation Limited</b>									
2004 - 05	789.92	411.29	271.76	62.00	69.82	-7.81	298.69	0.00	-306.51
2005 - 06	803.07	411.29	621.48	503.24	69.75	433.49	297.43	0.65	135.41
2006 - 07	803.07	411.29	657.00	158.35	69.90	88.45	320.96	0.78	-233.28

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>152. Tehri Hydro Development Corporation Limited</b>									
0.00	0.00	4028.62	-0.03	251.12	-0.47	1960.83	258.19	556.80	0.00
0.00	0.00	4226.59	-0.03	109.98	-1.18	3224.95	316.72	394.55	0.00
0.00	0.00	4416.24	0.03	7701.48	0.04	4380.03	0.00	7997.21	0.00
<b>153. Vaishali Power Generating Company Limited</b>									
0.00	0.00	0.10	0.00	-54.56	0.00	0.00	0.00	44.30	0.00
<b>RAILWAYS</b>									
<b>Contract &amp; Construction Services</b>									
<b>154. Kutch Railway Company Limited</b>									
0.00	0.00	201.62	0.01	68.47	0.04	0.00	0.00	68.79	0.00
0.00	0.00	202.84	0.01	-2.91	-0.61	145.96	0.00	8.71	0.00
0.00	0.00	197.75	-0.02	499.45	0.06	287.18	0.00	501.80	1.01
<b>155. Rail Vikas Nigam Limited</b>									
0.00	0.00	974.16	0.00	182.76	0.00	0.00	0.00	200.30	0.65
0.00	0.00	1149.23	0.00	32.34	0.04	518.00	0.00	114.00	0.00
0.00	0.00	1679.75	0.00	3017.67	0.00	1438.00	470.00	3251.39	0.00
<b>Financial services</b>									
<b>156. Indian Railway Finance Corporation Limited</b>									
115.00	0.50	2392.91	0.17	20450.04	0.09	16156.06	0.00	21129.15	0.00
150.00	0.65	2095.76	0.16	23118.30	0.09	17148.83	0.00	23557.83	0.00
160.00	0.32	2121.25	0.19	25623.55	0.09	19449.51	0.00	26223.97	0.00
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>157. RITES Limited</b>									
12.00	3.00	310.91	0.13	299.30	0.23	0.00	0.00	634.40	0.00
20.00	5.00	387.26	0.26	379.26	0.35	0.00	0.00	547.15	0.00
40.00	10.00	459.62	0.26	433.21	0.39	0.00	0.00	1009.39	0.00
<b>Tourist Services</b>									
<b>158. Indian Railway Catering and Tourism Corporation Limited</b>									
1.00	0.05	31.79	0.16	31.77	0.25	0.00	0.00	116.66	0.00
4.00	0.20	47.23	0.42	48.92	0.65	0.00	0.00	258.61	0.00
4.00	0.20	62.96	0.32	63.19	0.48	0.00	0.00	354.60	0.00
<b>Transportation Services</b>									
<b>159. Fresh and Healthy Enterprises Limited</b>									
0.00	0.00	34.60	0.00	35.11	0.00	0.00	0.00	35.12	0.00
0.00	0.00	34.64	-0.01	10.90	-0.02	30.47	0.00	22.44	0.19
<b>160. Hassan Mangalore Rail Development Company Limited</b>									
0.00	0.00	112.00	0.00	-0.23	0.00	180.93	0.00	9.39	0.00
0.00	0.00	112.00	0.00	-0.23	0.00	180.93	0.00	9.39	0.00
<b>161. Konkan Railway Corporation Limited</b>									
0.00	0.00	-1852.30	0.17	3153.71	0.00	5043.24	2332.50	3520.56	2647.77
0.00	0.00	-2080.31	-0.07	3119.70	0.14	5247.12	2627.39	3560.28	2883.38
0.00	0.00	-2313.60	0.10	3035.95	0.03	5425.24	2927.74	3619.86	3116.67

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>162. Mumbai Railway Vikas Corporation</b>									
2004 - 05	25.00	12.75	1.51	10.74	0.14	10.60	0.00	0.00	10.60
2005 - 06	25.00	12.75	3.70	14.25	0.14	14.11	0.00	0.00	14.11
2006 - 07	25.00	12.75	4.42	10.07	0.13	9.94	0.00	0.00	9.94
<b>163. Rail Tel Corporation of India Limited</b>									
2004 - 05	234.41	234.41	32.38	18.62	28.28	-9.66	9.84	0.00	-19.50
2005 - 06	234.41	234.41	56.12	33.66	30.90	2.77	12.77	0.26	-10.27
2006 - 07	320.94	320.94	112.96	62.57	5.09	57.48	16.40	0.23	40.85
<b>SCIENCE AND TECHNOLOGY</b>									
<b>Industrial Development</b>									
<b>164. Central Electronics Limited</b>									
2004 - 05	37.77	37.77	93.32	2.35	0.79	1.56	2.13	0.00	-0.56
2005 - 06	47.77	47.77	107.11	15.25	0.91	14.34	1.03	0.87	12.43
2006 - 07	47.77	47.77	133.93	5.34	1.06	4.28	0.88	0.54	2.85
<b>Trading and Marketing</b>									
<b>165. National Research Development Corporation of India Limited</b>									
2004 - 05	4.42	4.42	3.41	0.21	0.09	0.13	0.00	0.05	0.07
2005 - 06	4.42	4.42	3.93	0.42	0.11	0.31	0.00	0.18	0.13
2006 - 07	4.42	4.42	4.12	0.45	0.11	0.34	0.00	0.23	0.10
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
<b>Contract &amp; Construction services</b>									
<b>166. Indian Road Construction Corporation Limited</b>									
2004 - 05	10.00	10.00	1.17	-0.01	0.00	-0.01	0.00	1.72	-1.74
2005 - 06	10.00	10.00	0.00	0.67	0.00	0.67	0.00	1.13	-0.47
2006 - 07	10.00	10.00	0.00	0.49	0.00	0.49	0.00	0.24	0.25
<b>Transport Equipment</b>									
<b>167. Central Inland Water Transport Corporation Limited</b>									
2004 - 05	130.45	130.17	6.56	-26.72	4.06	-30.78	36.47	0.00	-67.26
2005 - 06	130.45	130.17	13.00	-6.35	3.60	-9.95	33.41	0.00	-43.36
*2006 - 07	130.45	130.17	13.00	-6.35	3.60	-9.95	33.41	0.00	-43.36
<b>168. Cochin Shipyard Limited</b>									
2004 - 05	232.42	232.42	276.48	28.03	7.24	20.78	3.93	4.76	12.10
2005 - 06	232.42	232.42	373.53	43.80	10.62	33.18	7.73	7.21	18.23
2006 - 07	232.42	232.42	719.74	104.18	7.89	96.29	10.51	27.66	58.11
<b>169. Hindustan Shipyard Limited</b>									
2004 - 05	136.81	136.81	225.30	1.86	4.15	-2.29	5.61	0.00	-7.90
2005 - 06	144.31	144.31	243.58	15.19	4.07	11.12	4.93	0.00	6.19
2006 - 07	149.31	149.31	327.63	308.94	4.06	304.88	34.70	-30.75	300.93
<b>170. Hoogly Dock and Port Engineers Limited</b>									
2004 - 05	25.86	25.86	11.36	-12.38	0.87	-13.24	28.68	0.00	-41.92
2005 - 06	26.61	26.61	15.32	-11.37	0.79	-12.16	25.85	0.02	-38.03
2006 - 07	28.61	28.61	8.09	16.82	0.70	16.12	89.08	0.01	-72.97



## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>162. Mumbai Railway Vikas Corporation</b>									
0.00	0.00	42.12	0.25	295.63	0.04	253.51	253.51	305.83	0.00
0.00	0.00	56.24	0.25	231.37	0.06	0.00	0.00	252.64	0.00
0.00	0.00	66.19	0.15	245.70	0.04	183.93	183.93	365.06	0.00
<b>163. Rail Tel Corporation of India Limited</b>									
0.00	0.00	187.53	-0.10	287.48	-0.03	170.00	0.00	776.63	36.61
0.00	0.00	233.94	-0.04	220.37	0.01	217.00	0.00	761.37	46.88
0.00	0.00	314.91	0.13	523.04	0.11	272.00	0.00	724.14	6.03
<b>SCIENCE AND TECHNOLOGY</b>									
<b>Industrial Development</b>									
<b>164. Central Electronics Limited</b>									
0.00	0.00	4.43	-0.13	39.81	0.04	25.34	14.90	76.13	31.30
0.00	0.00	28.90	0.43	50.33	0.28	30.92	22.32	81.02	18.87
0.00	0.00	31.75	0.09	65.81	0.07	29.12	22.32	111.63	16.02
<b>Trading and Marketing</b>									
<b>165. National Research Development Corporation of India Limited</b>									
0.00	0.00	9.13	0.01	7.38	0.02	0.00	0.00	23.68	0.00
0.00	0.00	9.41	0.01	8.53	0.04	0.00	0.00	25.68	0.00
0.00	0.00	9.63	0.01	9.06	0.04	0.00	0.00	26.85	0.00
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>									
<b>Contract &amp; Construction services</b>									
<b>166. Indian Road Construction Corporation Limited</b>									
0.00	0.00	22.46	-0.08	22.46	0.00	0.00	0.00	26.63	1.74
0.00	0.00	21.99	-0.02	21.99	0.03	0.00	0.00	26.19	0.00
0.00	0.00	22.24	0.01	22.24	0.02	0.00	0.00	26.36	0.00
<b>Transport Equipment</b>									
<b>167. Central Inland Water Transport Corporation Limited</b>									
0.00	0.00	-350.33	0.19	-134.38	0.23	291.82	291.82	88.32	480.79
0.00	0.00	-394.00	0.11	-154.24	0.06	138.48	0.00	162.45	524.45
0.00	0.00	-394.00	0.11	-154.24	0.06	138.48	0.00	162.45	524.45
<b>168. Cochin Shipyard Limited</b>									
8.34	0.04	266.62	0.05	491.38	0.04	68.45	68.45	1004.22	0.00
0.00	0.00	284.85	0.06	499.65	0.07	54.76	54.76	1065.95	0.00
16.68	0.07	323.45	0.18	496.60	0.19	41.07	41.07	1546.23	0.00
<b>169. Hindustan Shipyard Limited</b>									
0.00	0.00	-1026.54	0.01	-32.68	0.07	987.52	661.22	374.32	1163.35
0.00	0.00	-1012.85	-0.01	-18.67	-0.60	987.77	700.99	658.31	1157.16
0.00	0.00	-706.92	-0.43	-138.69	-2.20	610.69	331.14	852.73	856.23
<b>170. Hoogly Dock and Port Engineers Limited</b>									
0.00	0.00	-290.31	0.14	-9.98	1.33	281.15	281.15	131.56	316.17
0.00	0.00	-327.63	0.12	-12.73	0.96	315.61	315.61	115.93	354.19
0.00	0.00	-398.59	0.18	21.54	0.75	421.13	421.13	118.62	427.17

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>Transportation services</b>									
171. Ennore Port Limited									
2004 - 05	300.00	200.00	92.00	58.64	11.05	47.59	37.58	1.62	8.38
2005 - 06	300.00	200.00	92.32	63.14	11.07	52.07	42.75	0.25	9.07
2006 - 07	300.00	200.00	101.05	80.48	11.05	69.44	34.82	3.98	30.64
172. Sethusamudram Corporation Limited									
2005 - 06	64.28	52.78	0.00	0.39	0.01	0.38	0.00	1.36	-0.98
2006 - 07	470.78	388.78	0.00	16.19	0.09	16.11	0.00	6.50	9.61
<b>SMALL SCALE INDUSTRIES</b>									
<b>Industrial Development &amp; Technical Consultancy</b>									
173. National Small Industries Corporation Limited									
2004 - 05	202.99	202.99	359.66	0.88	2.21	-1.33	9.99	0.15	-11.48
2005 - 06	217.99	217.99	266.77	11.85	1.89	9.96	8.70	0.00	1.25
2006 - 07	232.99	232.99	327.77	13.94	1.76	12.18	9.18	0.15	2.84
<b>Water Resources</b>									
174. Andaman and Nicobar Islands Integrated Development Corporation Limited									
2004 - 05	11.07	11.07	65.79	4.14	0.30	3.85	0.01	1.24	2.60
2005 - 06	11.07	11.07	80.03	5.16	0.44	4.72	0.02	2.00	2.71
*2006 - 07	11.07	11.07	80.03	5.16	0.44	4.72	0.02	2.00	2.71
<b>SOCIAL JUSTICE &amp; EMPOWERMENT</b>									
<b>Consumer products</b>									
175. Artificial Limbs Manufacturing Corporation of India Limited									
2004 - 05	1.96	1.96	43.97	4.54	0.86	3.69	0.13	0.15	3.41
2005 - 06	1.96	1.96	53.33	6.01	1.00	5.00	0.00	0.13	4.87
2006 - 07	1.96	1.96	48.88	5.26	0.94	4.32	0.00	0.02	4.30
<b>Financial services</b>									
176. National Backward Classes Finance and Development Corporation									
2004 - 05	425.35	425.35	20.17	12.22	0.14	12.08	0.00	0.00	12.08
2005 - 06	437.35	437.35	21.73	15.42	0.11	15.31	0.00	0.00	15.31
2006 - 07	460.35	460.35	23.28	20.74	0.10	20.63	0.00	0.03	20.60
177. National Handicapped Finance and Development Corporation									
2004 - 05	63.30	62.30	1.49	1.59	0.06	1.53	0.00	0.00	1.53
2005 - 06	68.30	68.30	1.67	2.10	0.07	2.03	0.00	0.00	2.03
*2006 - 07	68.30	68.30	1.67	2.10	0.07	2.03	0.00	0.00	2.03
178. National Minorities Development and Finance Corporation Limited									
2004 - 05	399.75	329.71	14.13	9.55	0.11	9.45	0.00	0.00	9.45
2005 - 06	436.81	357.07	17.49	10.99	0.08	10.92	0.00	0.00	10.92
2006 - 07	471.87	375.36	17.94	10.23	0.08	10.15	0.00	0.00	10.15
179. National Safai Karmachari Finance and Development Corporation									
2004 - 05	131.76	131.76	4.75	4.13	0.03	4.11	0.00	0.00	4.11
2005 - 06	154.34	154.34	5.45	2.43	0.05	2.38	0.00	0.02	2.36
2006 - 07	179.34	179.34	5.89	3.18	0.04	3.14	0.00	0.02	3.12

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>Transportation services</b>									
171. Ennore Port Limited									
0.00	0.00	273.99	0.03	675.78	0.07	401.79	0.00	733.42	24.86
0.00	0.00	284.21	0.03	703.13	0.07	420.19	0.00	774.01	15.79
0.00	0.00	314.85	0.10	723.54	0.10	418.71	0.00	788.43	0.00
172. Sethusamudram Corporation Limited									
0.00	0.00	61.30	-0.02	100.31	0.00	82.00	82.00	106.90	0.00
0.00	0.00	470.78	0.02	355.10	0.05	0.00	0.00	409.38	0.00
<b>SMALL SCALE INDUSTRIES</b>									
<b>Industrial Development &amp; Technical Consultancy</b>									
173. National Small Industries Corporation Limited									
0.00	0.00	47.98	-0.24	171.13	-0.01	117.04	0.09	243.02	155.00
0.00	0.00	56.24	0.02	229.74	0.04	112.47	0.00	292.72	153.74
0.57	0.00	75.20	0.04	233.45	0.05	113.80	0.00	316.93	151.57
<b>Water Resources</b>									
174. Andaman and Nicobar Islands Integrated Development Corporation Limited									
0.55	0.05	34.60	0.08	43.28	0.09	0.53	0.00	66.75	0.00
0.55	0.05	36.69	0.07	43.49	0.11	0.59	0.00	67.98	0.00
0.55	0.05	36.69	0.07	43.49	0.11	0.59	0.00	67.98	0.00
<b>SOCIAL JUSTICE &amp; EMPOWERMENT</b>									
<b>Consumer products</b>									
175. Artificial Limbs Manufacturing Corporation of India Limited									
0.00	0.00	-26.67	-0.13	-8.07	-0.46	0.00	0.00	56.43	28.64
0.00	0.00	-21.80	-0.22	0.07	75.58	0.00	0.00	66.46	23.77
0.00	0.00	-17.50	-0.25	5.88	0.73	0.00	0.00	72.10	19.47
<b>Financial services</b>									
176. National Backward Classes Finance and Development Corporation									
0.00	0.00	590.93	0.02	590.93	0.02	0.00	0.00	592.51	0.00
0.00	0.00	618.26	0.02	618.26	0.02	0.00	0.00	619.87	0.00
0.00	0.00	661.85	0.03	661.85	0.03	0.00	0.00	666.79	0.00
177. National Handicapped Finance and Development Corporation									
0.00	0.00	83.37	0.02	83.37	0.02	0.00	0.00	83.70	0.00
0.00	0.00	90.38	0.02	90.38	0.02	0.00	0.00	90.73	0.00
0.00	0.00	90.38	0.02	90.38	0.02	0.00	0.00	90.73	0.00
178. National Minorities Development and Finance Corporation Limited									
0.00	0.00	481.23	0.02	481.23	0.02	0.00	0.00	482.20	0.00
0.00	0.00	529.22	0.02	529.22	0.02	0.00	0.00	530.07	0.00
0.00	0.00	574.42	0.02	574.42	0.02	0.00	0.00	581.99	0.00
179. National Safai Karmachari Finance and Development Corporation									
0.00	0.00	150.28	0.03	150.28	0.03	0.00	0.00	150.58	0.00
0.00	0.00	175.23	0.01	175.23	0.01	0.00	0.00	175.62	0.00
0.00	0.00	198.30	0.02	203.35	0.02	0.00	0.00	249.35	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>180. National Scheduled Castes Finance and Development Corporation</b>									
2004 - 05	335.20	335.20	16.90	10.39	0.24	10.15	0.00	0.00	10.15
2005 - 06	351.80	351.80	16.66	8.17	0.42	7.75	0.00	0.04	7.70
2006 - 07	388.80	388.80	15.40	13.17	0.37	12.80	0.00	7.57	5.23
<b>SPACE</b>									
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>181. Antrix Corporation Limited</b>									
2004 - 05	1.00	1.00	348.71	61.36	0.11	61.25	0.00	21.83	39.42
2005 - 06	1.00	1.00	386.05	88.99	0.09	88.90	0.00	27.63	61.27
2006 - 07	1.00	1.00	605.46	161.23	0.09	161.14	0.00	55.55	105.58
<b>STEEL</b>									
<b>Contract &amp; Construction services</b>									
<b>182. Hindustan Steel Works Construction Company Limited</b>									
2004 - 05	117.10	117.10	313.94	28.85	2.27	26.58	120.54	0.26	-94.21
2005 - 06	117.10	117.10	341.21	38.21	2.19	36.02	121.57	0.42	-85.97
2006 - 07	117.10	117.10	423.83	1.72	2.13	-0.41	82.91	0.18	-83.51
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>183. MECON (India) Limited</b>									
2004 - 05	2.42	2.42	173.86	31.51	2.36	29.14	18.41	0.00	10.73
2005 - 06	2.42	2.42	253.79	38.93	2.51	36.41	17.14	3.16	16.12
2006 - 07	40.14	40.14	365.62	37.45	2.48	34.97	11.59	3.00	20.38
<b>Minerals and Metals</b>									
<b>184. Bharat Refractories Limited</b>									
2004 - 05	215.79	215.50	127.88	12.66	3.02	9.64	14.85	0.00	-5.21
2005 - 06	222.79	222.50	165.05	11.67	3.27	8.39	15.47	0.00	-7.07
2006 - 07	229.79	229.50	190.52	4.83	3.18	1.65	16.76	0.20	-15.32
<b>185. J&amp;K Mineral Development Corporation Limited</b>									
2004 - 05	4.74	0.00	0.00	-0.48	0.23	-0.71	0.00	0.01	-0.72
2005 - 06	4.74	0.00	0.00	-0.32	3.08	-3.40	0.00	0.01	-3.42
2006 - 07	4.74	0.00	0.00	-0.16	0.00	-0.16	0.00	0.01	-0.18
<b>186. Kudremukh Iron and Steel Company Limited</b>									
2006 - 07	50.00	0.00	284.09	11.75	15.82	-4.07	7.54	0.04	-11.64
<b>187. Manganese Ore India Limited</b>									
2004 - 05	15.33	12.50	378.78	210.65	8.38	202.27	0.00	75.37	126.90
2005 - 06	15.33	12.50	334.10	179.36	10.35	169.00	0.00	54.49	114.52
2006 - 07	28.00	22.84	417.63	213.50	12.35	201.15	0.00	66.94	134.21
<b>Steel</b>									
<b>188. Ferro Scrap Nigam Limited</b>									
2004 - 05	2.00	0.00	90.78	16.79	8.24	8.55	0.06	3.08	5.41
2005 - 06	2.00	0.00	99.85	18.65	9.76	8.89	0.33	2.87	5.68
2006 - 07	2.00	0.00	105.71	15.37	11.33	4.04	0.96	1.82	1.26

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>180. National Scheduled Castes Finance and Development Corporation</b>									
0.00	0.00	461.68	0.02	483.82	0.02	0.00	0.00	485.00	0.00
0.00	0.00	485.22	0.02	508.12	0.02	0.00	0.00	512.92	0.00
0.00	0.00	526.93	0.01	550.36	0.02	0.00	0.00	552.04	0.00
<b>SPACE</b>									
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>181. Antrix Corporation Limited</b>									
7.90	7.90	107.88	0.37	102.96	0.59	0.00	0.00	638.06	0.00
12.26	12.26	155.18	0.39	150.45	0.59	0.00	0.00	619.93	0.00
21.15	21.15	236.40	0.45	235.50	0.68	0.00	0.00	1209.90	0.00
<b>STEEL</b>									
<b>Contract &amp; Construction services</b>									
<b>182. Hindustan Steel Works Construction Company Limited</b>									
0.00	0.00	-1108.84	0.08	92.01	0.29	1198.76	594.18	445.03	1165.25
0.00	0.00	-1164.49	0.07	100.81	0.36	1183.19	664.70	449.96	1251.21
0.00	0.00	-1226.87	0.07	150.72	0.00	1292.75	771.76	515.81	1334.72
<b>Industrial Development &amp; Technical Consultancy</b>									
<b>183. MECON (India) Limited</b>									
0.00	0.00	-234.76	-0.05	45.85	0.64	202.33	7.72	355.52	199.30
0.00	0.00	-203.49	-0.08	59.07	0.62	206.69	12.57	326.54	183.19
0.00	0.00	-132.31	-0.15	84.92	0.41	179.76	4.46	379.92	162.81
<b>Minerals and Metals</b>									
<b>184. Bharat Refractories Limited</b>									
0.00	0.00	-159.37	0.03	45.19	0.21	197.40	161.50	170.90	374.87
0.00	0.00	-159.30	0.04	45.47	0.18	161.50	161.50	181.07	381.95
0.00	0.00	-167.47	0.09	80.42	0.02	191.96	191.96	221.91	397.26
<b>185. J&amp;K Mineral Development Corporation Limited</b>									
0.00	0.00	-1.32	0.55	-1.34	0.53	0.00	0.00	3.77	5.73
0.00	0.00	-4.40	0.78	-4.41	0.77	0.00	0.00	0.69	9.14
0.00	0.00	-4.58	0.04	-4.58	0.04	0.00	0.00	0.69	9.32
<b>186. Kudremukh Iron and Steel Company Limited</b>									
0.00	0.00	-72.15	0.16	255.73	-0.02	227.50	0.00	363.27	122.15
<b>187. Manganese Ore India Limited</b>									
10.50	0.68	257.20	0.49	260.77	0.78	0.00	0.00	350.63	0.00
19.92	1.30	345.97	0.33	337.72	0.50	0.00	0.00	402.19	0.00
28.00	1.00	15.77	8.51	418.94	0.48	0.00	0.00	504.54	0.00
<b>Steel</b>									
<b>188. Ferro Scrap Nigam Limited</b>									
1.08	0.54	124.17	0.04	128.14	0.07	0.00	0.00	158.20	0.00
1.14	0.57	129.24	0.04	142.57	0.06	0.00	0.00	177.28	0.00
0.25	0.13	129.19	0.01	139.73	0.03	0.00	0.00	178.82	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia- tion, Interest and Provision for tax	Depre- ciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provi- sion for Tax	Profit/ Loss as per accounts
<b>189. Rashtriya Ispat Nigam Limited</b>									
2004 - 05	7827.32	7827.32	8188.17	2689.08	424.19	2264.89	11.12	245.68	2008.09
2005 - 06	7827.32	7827.32	8482.44	2336.14	415.57	1920.56	31.06	637.14	1252.37
2006 - 07	7827.32	7827.32	9150.57	2632.88	361.60	2271.28	48.94	858.91	1363.43
<b>190. Sponge Iron India Limited</b>									
2004 - 05	65.10	64.26	61.98	16.56	2.32	-14.24	0.00	10.31	3.93
2005 - 06	65.10	64.26	43.04	6.92	1.26	5.66	0.00	2.48	3.18
2006 - 07	65.10	64.26	50.61	7.56	1.26	6.29	0.00	2.27	4.02
<b>Trading and Marketing</b>									
<b>191. MSTC Limited</b>									
2004 - 05	2.20	1.98	4898.62	108.21	0.49	107.72	42.95	26.47	38.30
2005 - 06	2.20	1.98	4092.55	143.02	0.45	142.57	56.87	31.02	54.68
2006 - 07	2.20	1.98	2998.93	154.97	2.53	152.44	61.57	31.87	59.00
<b>TEXTILES</b>									
<b>Consumer products</b>									
<b>192. Birds Jute and Exports Limited</b>									
2004 - 05	0.39	0.00	0.00	-1.44	0.08	-1.52	5.91	0.00	-7.44
2005 - 06	0.39	0.00	0.00	11.69	0.08	11.61	3.05	0.00	8.57
*2006 - 07	0.39	0.00	0.00	11.69	0.08	11.61	3.05	0.00	8.57
<b>193. Brushware Limited</b>									
2004 - 05	0.03	0.00	0.00	0.00	0.00	0.00	0.04	0.00	-0.04
2005 - 06	0.03	0.00	0.00	0.00	0.00	0.00	0.04	0.00	-0.04
*2006 - 07	0.03	0.00	0.00	0.00	0.00	0.00	0.04	0.00	-0.04
<b>194. National Jute Manufacturers Corporation Limited</b>									
2004 - 05	55.80	55.80	0.20	20.81	0.33	20.48	320.42	0.00	-299.94
2005 - 06	55.80	55.80	0.27	-57.28	0.29	-57.57	366.75	0.00	-424.31
*2006 - 07	55.80	55.80	0.27	-57.28	0.29	-57.57	366.75	0.00	-424.31
<b>Textiles</b>									
<b>195. Cawnpore Textiles Limited</b>									
2004 - 05	0.60	0.00	0.00	-0.26	0.01	-0.27	18.92	0.00	-19.19
2005 - 06	0.60	0.00	0.00	-0.09	0.01	-0.10	19.20	0.00	-19.30
*2006 - 07	0.60	0.00	0.00	-0.09	0.01	-0.10	19.20	0.00	-19.30
<b>196. National Handloom Development Corporation Limited</b>									
2004 - 05	19.00	19.00	241.72	1.54	0.17	1.36	0.00	0.57	0.78
2005 - 06	19.00	19.00	253.45	1.04	0.17	0.87	0.01	0.36	0.50
2006 - 07	19.00	19.00	417.16	1.65	0.15	1.50	0.01	0.45	1.04
<b>197. National Textile Corporation Limited</b>									
2004 - 05	3054.89	3054.89	656.22	647.79	0.13	647.66	654.28	0.00	-6.62
2005 - 06	3054.88	3054.88	712.72	709.02	0.13	708.89	715.89	0.00	-7.01
*2006 - 07	3054.88	3054.88	712.72	709.02	0.13	708.89	715.89	0.00	-7.01

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>189. Rashtriya Ispat Nigam Limited</b>									
0.00	0.00	6878.31	0.29	7064.67	0.32	0.00	0.00	8488.83	905.99
0.00	0.00	8148.83	0.15	8742.41	0.22	0.00	0.00	10330.28	0.00
0.00	0.00	9522.18	0.14	10134.26	0.22	0.00	0.00	12238.56	0.00
<b>190. Sponge Iron India Limited</b>									
1.79	0.03	62.75	0.06	71.22	0.20	0.00	0.00	79.58	2.34
0.65	0.01	65.19	0.05	73.58	0.08	0.00	0.00	80.65	0.00
0.81	0.01	68.26	0.06	76.38	0.08	0.00	0.00	84.78	0.00
<b>Trading and Marketing</b>									
<b>191. MSTC Limited</b>									
7.68	3.49	112.45	0.34	620.24	0.17	1.60	1.60	1926.49	0.00
10.96	4.98	154.75	0.35	920.50	0.15	0.00	0.00	1939.65	0.00
11.88	5.40	199.96	0.30	1136.33	0.13	0.00	0.00	2557.98	0.00
<b>TEXTILES</b>									
<b>Consumer products</b>									
<b>192. Birds Jute and Exports Limited</b>									
0.00	0.00	-62.46	0.12	-8.43	0.18	51.92	23.46	3.66	62.79
0.00	0.00	-53.87	-0.16	-3.22	-3.61	44.92	29.35	8.28	54.22
0.00	0.00	-53.87	-0.16	-3.22	-3.61	44.92	29.35	8.28	54.22
<b>193. Brushware Limited</b>									
0.00	0.00	-1.41	0.03	-1.63	0.00	0.00	0.00	0.15	1.45
0.00	0.00	-1.46	0.03	-1.67	0.00	0.00	0.00	0.16	1.49
0.00	0.00	-1.46	0.03	-1.67	0.00	0.00	0.00	0.16	1.49
<b>194. National Jute Manufacturers Corporation Limited</b>									
0.00	0.00	-4535.10	0.07	-521.54	-0.04	3994.33	3976.75	29.38	4590.89
0.00	0.00	-4959.41	0.09	-415.74	0.14	4523.00	4464.62	86.99	5015.21
0.00	0.00	-4959.41	0.09	-415.74	0.14	4523.00	4464.62	86.99	5015.21
<b>Textiles</b>									
<b>195. Cawnpore Textiles Limited</b>									
0.00	0.00	-235.13	0.08	-139.33	0.00	226.59	223.12	5.54	235.75
0.00	0.00	-254.44	0.08	-158.64	0.00	93.97	93.17	5.36	255.05
0.00	0.00	-254.44	0.08	-158.64	0.00	93.97	93.17	5.36	255.05
<b>196. National Handloom Development Corporation Limited</b>									
0.18	0.01	24.32	0.03	27.68	0.05	0.00	0.00	52.77	0.00
0.10	0.01	24.60	0.02	34.13	0.03	0.00	0.00	65.87	0.00
0.21	0.01	25.24	0.04	28.16	0.05	0.00	0.00	63.77	0.00
<b>197. National Textile Corporation Limited, New Delhi</b>									
0.00	0.00	2928.57	0.00	7260.99	0.09	7316.61	5288.57	7417.18	126.32
0.00	0.00	2921.55	0.00	8072.25	0.09	8134.89	6106.85	8221.58	133.33
0.00	0.00	2921.55	0.00	8072.25	0.09	8134.89	6106.85	8221.58	133.33

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Depreciation, Interest and Provision for tax	Depreciation	Profit/ (Loss) before Interest and Provision for tax	Interest	Provision for Tax	Profit/ Loss as per accounts
<b>198. The British India Corporation Limited</b>									
2004 - 05	31.71	30.74	25.84	-3.40	0.35	-3.75	9.78	0.00	-13.54
2005 - 06	31.71	30.74	23.33	-10.20	0.89	-11.08	9.71	0.08	-20.87
*2006 - 07	31.71	30.74	23.33	-10.20	0.89	-11.08	9.71	0.08	-20.87
<b>199. The Elgin Mills Company Limited</b>									
2004 - 05	1.10	0.00	0.00	-1.45	0.01	-1.46	82.12	0.00	-83.59
2005 - 06	1.10	0.00	0.00	-0.82	0.01	-0.83	86.66	0.00	-87.49
*2006 - 07	1.10	0.00	0.00	-0.82	0.01	-0.83	86.66	0.00	-87.49
<b>Trading and Marketing</b>									
<b>200. Central Cottage Industries Corporation Limited</b>									
2004 - 05	10.85	10.85	63.18	1.98	0.72	1.25	0.01	0.06	1.18
2005 - 06	10.85	10.85	71.17	4.22	0.65	3.57	0.01	2.88	0.69
*2006 - 07	10.85	10.85	71.17	4.22	0.65	3.57	0.01	2.88	0.69
<b>201. Jute Corporation of India Limited</b>									
2004 - 05	5.00	5.00	188.53	3.00	0.10	2.90	0.50	0.88	1.53
2005 - 06	5.00	5.00	41.41	-17.57	0.09	-17.67	0.01	0.09	-17.77
2006 - 07	5.00	5.00	32.76	-43.17	0.08	-43.24	0.70	0.09	-44.04
<b>202. The Cotton Corporation of India Limited</b>									
2004 - 05	25.00	25.00	1415.07	65.58	2.07	63.50	20.25	16.21	27.04
2005 - 06	25.00	25.00	2158.21	78.99	2.11	76.88	53.77	8.56	14.55
2006 - 07	25.00	25.00	1666.32	59.69	2.09	57.61	33.22	8.88	15.51
<b>203. The Handicrafts and Handlooms Export Corporation of India Limited</b>									
2004 - 05	13.82	13.82	1302.18	94.80	0.20	94.61	92.52	0.78	1.30
2005 - 06	13.82	13.82	1065.13	11.58	0.26	11.31	9.96	0.71	0.64
2006 - 07	13.82	13.82	71.74	-3.51	0.38	-3.89	0.10	-1.31	-2.68
<b>TOURISM</b>									
<b>Tourist Services</b>									
<b>204. Assam Ashok Hotel Corporation Limited</b>									
2004 - 05	1.00	0.00	3.29	0.26	0.15	0.11	0.20	0.00	-0.09
*2005 - 06	1.00	0.00	3.29	0.26	0.15	0.11	0.20	0.00	-0.09
*2006 - 07	1.00	0.00	3.29	0.26	0.15	0.11	0.20	0.00	-0.09
<b>205. Cross Country (Diu) Hotels Limited</b>									
2004 - 05	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006 - 07	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>206. Donyi Polo Ashok Hotel Corporation Limited</b>									
2004 - 05	1.00	0.00	1.38	0.32	0.06	0.26	0.00	0.11	0.15
2005 - 06	1.00	0.00	1.37	0.38	0.05	0.33	0.00	0.11	0.22
*2006 - 07	1.00	0.00	1.37	0.38	0.05	0.33	0.00	0.11	0.22



## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOF Loans	Total Assets	Accumulated Losses
<b>198. The British India Corporation Limited</b>									
0.00	0.00	-128.53	0.11	-20.26	0.19	56.80	56.80	61.93	158.99
0.00	0.00	-149.11	0.14	-39.75	0.28	56.80	56.80	55.61	179.86
0.00	0.00	-149.11	0.14	-39.75	0.28	56.80	56.80	55.61	179.86
<b>199. The Elgin Mills Company Limited</b>									
0.00	0.00	-1085.39	0.08	-773.96	0.00	1018.60	879.99	11.21	1089.80
0.00	0.00	-1172.88	0.07	-861.45	0.00	310.13	302.98	9.97	1173.99
0.00	0.00	-1172.88	0.07	-861.45	0.00	310.13	302.98	9.97	1173.99
<b>Trading and Marketing</b>									
<b>200. Central Cottage Industries Corporation Limited</b>									
0.24	0.02	16.39	0.07	19.18	0.07	0.00	0.00	38.49	0.00
0.14	0.01	16.94	0.04	22.33	0.16	0.00	0.00	51.43	0.00
0.14	0.01	16.94	0.04	22.33	0.16	0.00	0.00	51.43	0.00
<b>201. Jute Corporation of India Limited</b>									
0.00	0.00	5.00	0.31	24.56	0.12	0.00	0.00	137.05	0.00
0.00	0.00	5.00	-3.55	6.80	-2.60	0.00	0.00	124.36	0.00
0.00	0.00	-37.23	1.18	-30.80	1.40	0.00	0.00	127.64	42.23
<b>202. The Cotton Corporation of India Limited</b>									
5.41	0.22	266.98	0.10	1810.21	0.04	0.00	0.00	2093.97	0.00
5.00	0.20	275.83	0.05	1109.44	0.07	0.00	0.00	1362.95	0.00
5.00	0.20	285.49	0.05	1230.76	0.05	0.00	0.00	1401.10	0.00
<b>203. The Handicrafts and Handlooms Export Corporation of India Limited</b>									
0.69	0.05	24.35	0.05	26.73	3.54	0.00	0.00	1014.70	0.00
0.69	0.05	24.25	0.03	22.75	0.50	0.00	0.00	92.55	0.00
0.00	0.00	21.59	-0.12	19.20	-0.20	0.00	0.00	83.76	0.00
<b>TOURISM</b>									
<b>Tourist Services</b>									
<b>204. Assam Ashok Hotel Corporation Limited</b>									
0.00	0.00	-1.55	0.06	-0.40	-0.26	0.90	0.00	4.21	2.55
0.00	0.00	-1.55	0.06	-0.40	-0.26	0.90	0.00	4.21	2.55
0.00	0.00	-1.55	0.06	-0.40	-0.26	0.90	0.00	4.21	2.55
<b>205. Cross Country (Diu) Hotels Limited</b>									
0.00	0.00	-0.01	0.00	0.01	0.00	0.00	0.00	0.02	0.00
0.00	0.00	0.39	0.00	0.01	0.00	0.02	0.00	0.02	0.00
0.00	0.00	0.38	0.00	0.01	0.00	0.02	0.00	0.02	0.00
<b>206. Donyi Polo Ashok Hotel Corporation Limited</b>									
0.00	0.00	1.16	0.13	1.29	0.20	0.00	0.00	1.59	0.00
0.20	0.20	1.15	0.19	1.26	0.26	0.00	0.00	1.91	0.00
0.20	0.20	1.15	0.19	1.26	0.26	0.00	0.00	1.91	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia- tion, Interest and Provision for tax	Depre- ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi- sion for Tax	Profit/ Loss as per accounts
<b>207. Kumarkruppa Frontier Hotels Private Limited</b>									
2004 - 05	0.97	0.97	6.10	7.99	0.31	7.68	0.00	2.91	4.77
*2005 - 06	0.97	0.97	6.10	7.99	0.31	7.68	0.00	2.91	4.77
*2006 - 07	0.97	0.97	6.10	7.99	0.31	7.68	0.00	2.91	4.77
<b>208. MP Ashok Hotel Corporation Limited</b>									
2004 - 05	1.60	0.00	2.31	0.14	0.08	0.06	0.27	0.00	-0.21
2005 - 06	1.60	0.00	2.38	0.20	0.11	0.09	0.27	0.00	-0.18
2006 - 07	1.60	0.00	2.99	0.59	0.09	0.50	0.26	0.00	0.24
<b>209. Pondicherry Ashok Hotel Corporation Limited</b>									
2004 - 05	0.60	0.00	1.12	0.10	0.05	0.05	0.14	0.00	-0.09
2005 - 06	0.60	0.00	1.45	0.47	0.06	0.41	0.16	0.09	0.17
*2006 - 07	0.60	0.00	1.45	0.47	0.06	0.41	0.16	0.09	0.17
<b>210. Punjab Ashok Hotel Limited</b>									
2004 - 05	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 - 06	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*2006 - 07	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>211. Ranchi Ashok Bihar Hotel Corporation Limited</b>									
2004 - 05	0.72	0.00	1.83	0.23	0.07	0.17	0.18	0.00	-0.02
2005 - 06	0.72	0.00	1.82	0.28	0.07	0.21	0.18	0.00	0.02
*2006 - 07	0.72	0.00	1.82	0.28	0.07	0.21	0.18	0.00	0.02
<b>212. Utkal Ashok Hotel Corporation Limited</b>									
2004 - 05	4.80	0.00	0.05	-0.48	0.09	-0.56	0.52	0.00	-1.08
2005 - 06	4.80	0.00	0.00	-0.55	0.08	-0.63	0.53	0.00	-1.16
*2006 - 07	4.80	0.00	0.00	-0.55	0.08	-0.63	0.53	0.00	-1.16
<b>TRIBAL AFFAIRS</b>									
<b>Financial services</b>									
<b>213. National Scheduled Tribes Finance and Development Corporation</b>									
2004 - 05	230.50	230.50	7.49	8.22	0.06	8.16	0.00	0.00	8.16
2005 - 06	230.50	230.50	15.12	9.19	0.35	8.85	0.00	0.01	8.83
2006 - 07	230.50	230.50	8.65	14.09	0.37	13.73	0.00	2.84	10.89
<b>UNION TERRITORY ADMINISTRATION</b>									
<b>Consumer products</b>									
<b>214. Chandigarh Child and Woman Development Corporation Limited</b>									
2004 - 05	3.23	3.23	1.17	0.34	0.04	0.29	0.01	0.00	0.29
*2005 - 06	3.23	3.23	1.17	0.34	0.04	0.29	0.01	0.00	0.29
*2006 - 07	3.23	3.23	1.17	0.34	0.04	0.29	0.01	0.00	0.29
<b>Financial services</b>									
<b>215. Dadra &amp; Nagar Haveli, Daman and Diu SC/ST Financial and Development Corporation Limited</b>									
2004 - 05	4.51	4.51	0.36	0.00	0.02	-0.02	0.00	0.00	-0.03
2005 - 06	4.62	2.27	0.07	-0.14	0.03	-0.17	0.00	0.00	-0.17
*2006 - 07	4.62	2.27	0.07	-0.14	0.03	-0.17	0.00	0.00	-0.17

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>207. Kumarkruppa Frontier Hotels Private Limited</b>									
2.92	3.00	3.83	1.24	-22.88	-0.34	0.00	0.00	9.53	0.00
2.92	3.00	3.83	1.24	-22.88	-0.34	0.00	0.00	9.53	0.00
2.92	3.00	3.83	1.24	-22.88	-0.34	0.00	0.00	9.53	0.00
<b>208. MP Ashok Hotel Corporation Limited</b>									
0.00	0.00	-2.65	0.08	1.30	0.05	3.95	0.00	2.61	4.23
0.00	0.00	-2.82	0.06	1.33	0.07	4.15	0.00	2.77	4.41
0.00	0.00	-2.58	-0.09	1.63	0.31	4.21	0.00	3.18	4.17
<b>209. Pondicherry Ashok Hotel Corporation Limited</b>									
0.00	0.00	-0.58	0.16	0.70	0.07	1.00	0.00	1.34	1.18
0.00	0.00	-0.33	-0.50	0.92	0.44	1.10	0.00	1.61	1.01
0.00	0.00	-0.33	-0.50	0.92	0.44	1.10	0.00	1.61	1.01
<b>210. Punjab Ashok Hotel Limited</b>									
0.00	0.00	2.39	0.00	-0.21	0.00	0.00	0.00	0.11	0.11
0.00	0.00	2.39	0.00	-0.24	0.00	0.00	0.00	0.03	0.11
0.00	0.00	2.39	0.00	-0.24	0.00	0.00	0.00	0.03	0.11
<b>211. Ranchi Ashok Bihar Hotel Corporation Limited</b>									
0.00	0.00	-2.92	0.01	0.19	0.89	1.96	0.00	1.58	3.64
0.00	0.00	-2.90	-0.01	0.34	0.60	3.25	0.00	1.82	3.62
0.00	0.00	-2.90	-0.01	0.34	0.60	3.25	0.00	1.82	3.62
<b>212. Utkal Ashok Hotel Corporation Limited</b>									
0.00	0.00	-6.91	0.16	-2.83	0.20	0.00	0.00	1.52	11.71
0.00	0.00	-8.07	0.14	-3.95	0.16	0.00	0.00	1.42	12.87
0.00	0.00	-8.07	0.14	-3.95	0.16	0.00	0.00	1.42	12.87
<b>TRIBAL AFFAIRS</b>									
<b>Financial services</b>									
<b>213. National Scheduled Tribes Finance and Development Corporation</b>									
0.00	0.00	317.01	0.03	316.75	0.03	0.00	0.00	317.88	0.00
0.00	0.00	325.84	0.03	325.84	0.03	0.00	0.00	326.62	0.00
0.00	0.00	336.73	0.03	336.73	0.04	0.00	0.00	337.46	0.00
<b>UNION TERRITORY ADMINISTRATION</b>									
<b>Consumer products</b>									
<b>214. Chandigarh Child and Woman Development Corporation Limited</b>									
0.00	0.00	4.29	0.07	5.19	0.06	0.19	0.00	5.31	0.00
0.00	0.00	4.29	0.07	5.19	0.06	0.19	0.00	5.31	0.00
0.00	0.00	4.29	0.07	5.19	0.06	0.19	0.00	5.31	0.00
<b>Financial services</b>									
<b>215. Dadra &amp; Nagar Haveli, Daman and Diu SC/ST Financial and Development Corporation Limited</b>									
0.00	0.00	7.47	0.00	7.48	0.00	0.03	0.00	7.55	0.00
0.00	0.00	6.92	-0.02	7.41	-0.02	0.01	0.01	7.50	0.00
0.00	0.00	6.92	-0.02	7.41	-0.02	0.01	0.01	7.50	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Department/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia tion, Interest and Provision for tax	Depre ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi sion for Tax	Profit/ Loss as per accounts
<b>Industrial Development</b>									
216. Chandigarh Industrial and Tourism Development Corporation Limited									
2004 - 05	15.03	15.03	436.14	14.27	2.25	12.02	0.14	4.42	7.47
2005 - 06	15.03	15.03	273.46	13.97	2.29	11.69	0.04	4.12	7.52
*2006 - 07	15.03	15.03	273.46	13.97	2.29	11.69	0.04	4.12	7.52
217. Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited									
2004 - 05	6.04	6.04	19.66	1.42	0.19	1.23	0.08	0.48	0.67
2005 - 06	6.12	6.12	23.83	1.89	0.24	1.65	0.00	0.59	1.06
*2006 - 07	6.12	6.12	23.83	1.89	0.24	1.65	0.00	0.59	1.06
<b>URBAN DEVELOPMENT &amp; POVERTY ALLEVIATION</b>									
<b>Contract &amp; Construction services</b>									
218. Hindustan Prefab Limited									
2004 - 05	6.97	6.97	9.83	-6.66	0.19	-6.84	6.55	0.00	-13.40
2005 - 06	6.97	6.97	8.73	-5.66	0.14	-5.80	7.51	0.52	-13.83
2006 - 07	6.97	6.97	23.20	-5.74	0.14	-5.88	8.36	0.40	-14.64
219. National Buildings Construction Corporation Limited									
2004 - 05	120.00	120.00	778.03	38.48	3.17	35.31	10.09	9.77	15.46
2005 - 06	120.00	120.00	1235.70	52.05	4.50	47.56	7.88	11.64	28.03
2006 - 07	120.00	120.00	1459.93	129.41	2.94	126.47	2.13	43.47	80.88
<b>Financial services</b>									
220. Housing and Urban Development Corporation Limited									
2004 - 05	2001.90	2001.90	2773.47	2394.26	5.00	2389.26	1680.96	309.52	398.78
2005 - 06	2001.90	2001.90	2298.11	2030.90	4.59	2026.31	1640.94	121.87	263.50
*2006 - 07	2001.90	2001.90	2298.11	2030.90	4.59	2026.31	1640.94	121.87	263.50
<b>Transportation services</b>									
221. Delhi Metro Rail Corporation Limited									
2004 - 05	2821.01	1410.51	57.87	20.01	71.96	-51.95	24.38	0.00	-76.33
2005 - 06	3411.67	1705.83	419.67	322.70	193.69	129.01	67.61	95.28	-33.88
2006 - 07	3969.27	1984.64	481.07	399.05	292.85	106.21	82.26	41.26	-17.31
<b>WATER RESOURCES</b>									
<b>Contract &amp; Construction services</b>									
222. National Projects Construction Corporation Limited									
2004 - 05	29.84	28.79	305.46	-16.90	0.80	-17.70	53.14	0.00	-70.84
2005 - 06	29.84	28.79	577.46	7.23	0.81	6.42	43.89	0.00	-37.47
*2006 - 07	29.84	28.79	577.46	7.23	0.81	6.42	43.89	0.00	-37.47
<b>Industrial Development &amp; Technical Consultancy</b>									
223. Water and Power Consultancy Services (India) Limited									
2004 - 05	2.00	2.00	86.58	8.75	0.53	8.22	0.00	3.13	5.08
2005 - 06	2.00	2.00	111.19	16.35	0.60	15.75	0.00	6.15	9.61
2006 - 07	2.00	2.00	128.10	19.21	0.58	18.63	0.00	7.09	11.54

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>Industrial Development</b>									
216. Chandigarh Industrial and Tourism Development Corporation Limited									
0.38	0.03	41.13	0.18	43.68	0.28	0.00	0.00	74.20	0.00
0.30	0.02	48.35	0.16	49.72	0.24	0.00	0.00	78.78	0.00
0.30	0.02	48.35	0.16	49.72	0.24	0.00	0.00	78.78	0.00
217. Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited									
0.13	0.02	15.51	0.04	13.29	0.09	0.00	0.00	36.26	0.00
0.21	0.03	16.41	0.06	14.12	0.12	0.00	0.00	41.60	0.00
0.21	0.03	16.41	0.06	14.12	0.12	0.00	0.00	41.60	0.00
<b>URBAN DEVELOPMENT &amp; POVERTY ALLEVIATION</b>									
<b>Contract &amp; Construction services</b>									
218. Hindustan Prefab Limited									
0.00	0.00	-90.26	0.15	-2.41	2.85	86.85	86.85	15.64	97.24
0.00	0.00	-104.10	0.13	-2.32	2.49	99.84	99.84	20.29	111.07
0.00	0.00	-118.74	0.12	-4.42	1.33	113.27	0.00	20.31	125.71
219. National Buildings Construction Corporation Limited									
0.00	0.00	44.71	0.35	74.20	0.48	35.72	0.00	1199.20	74.37
0.00	0.00	73.32	0.38	68.15	0.70	0.00	0.00	1499.71	46.33
3.00	0.02	150.94	0.54	212.92	0.59	67.14	67.14	1700.57	0.00
<b>Financial services</b>									
220. Housing and Urban Development Corporation Limited									
80.71	0.04	3199.09	0.12	22677.23	0.11	19557.25	52.96	24044.60	0.00
39.68	0.02	3385.00	0.08	22736.12	0.09	20786.41	52.96	23971.48	0.00
39.68	0.02	3385.00	0.08	22736.12	0.09	20786.41	52.96	23971.48	0.00
<b>Transportation services</b>									
221. Delhi Metro Rail Corporation Limited									
0.00	0.00	2702.72	-0.03	4013.53	-0.01	4834.60	4562.51	5345.53	117.11
0.00	0.00	3259.78	-0.01	9094.36	0.01	5984.42	5653.03	11028.64	150.99
0.00	0.00	3800.35	0.00	10078.75	0.01	6648.69	6280.61	11754.28	168.30
<b>WATER RESOURCES</b>									
<b>Contract &amp; Construction services</b>									
222. National Projects Construction Corporation Limited									
0.00	0.00	-657.47	0.11	-324.13	0.05	216.64	203.64	419.91	687.16
0.00	0.00	-655.05	0.06	-27.80	-0.23	549.60	517.60	526.89	684.90
0.00	0.00	-655.05	0.06	-27.80	-0.23	549.60	517.60	526.89	684.90
<b>Industrial Development &amp; Technical Consultancy</b>									
223. Water and Power Consultancy Services (India) Limited									
1.05	0.52	40.31	0.13	39.67	0.21	0.00	0.00	82.73	0.00
1.93	0.96	48.41	0.20	46.99	0.34	0.00	0.00	168.83	0.00
2.40	1.20	57.55	0.20	54.99	0.34	0.00	0.00	209.02	0.00

## APPENDIX-VI (Continued)

Rs. in crore

Ministry/ Depart- ment/ Class/ Name of the Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit/ (Loss) before Deprecia- tion, Interest and Provision for tax	Depre- ciation	Profit/ (Loss) before Interest an Provision for tax	Interest	Provi- sion for Tax	Profit/ Loss as per accounts
<b>TOTAL</b>									
2004 - 05 (206)	93635.08	78448.66	155819.14	51900.38	15317.71	36582.67	11299.90	4434.57	20848.20
2005 - 06 (211)	97405.43	82069.41	170092.63	59994.49	15750.19	44244.82	11263.86	6365.24	26614.72
2006 - 07 (223)	103216.11	85957.41	189442.46	69088.32	17126.57	51961.75	12391.91	8786.38	30783.46
<b>GRAND TOTAL</b>									
2004 - 05 (256)	140573.24	118198.41	702116.94	143625.82	33141.66	110484.16	20939.68	22656.77	66887.71
2005 - 06 (261)	147310.27	124487.89	810664.37	153407.26	35786.92	117619.86	21809.50	24574.79	71235.57
2006 - 07 (273)	162540.59	137109.83	956268.41	186629.90	38963.00	147666.90	24650.47	34915.83	88100.60

## APPENDIX-VI (Continued)

Rs. in crore

Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of Profit before interest & tax to Capital employed	Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>TOTAL</b>									
5459.50	0.06	147240.49	0.14	240238.84	0.15	182392.20	62030.68	394625.28	64823.02
7798.99	0.08	133964.36	0.20	280394.52	0.16	201594.90	65596.87	448023.68	65516.15
9286.51	0.09	152978.34	0.20	328116.81	0.16	222065.16	67941.24	514124.51	68459.79
<b>GRAND TOTAL</b>									
20573.16	0.15	366183.82	0.18	520540.85	0.21	256880.13	64894.46	802604.03	73579.60
23263.95	0.16	384792.13	0.19	601346.21	0.20	290153.55	68684.55	902886.45	75521.91
27858.62	0.17	446896.95	0.20	691355.15	0.21	317277.08	69798.05	1034203.73	79487.38

## APPENDIX VII

(As referred to in Para No. 1.3.3.1)

## Details of profit earned by government companies and corporations

Rs. in crore

	No. of PSUs earning Profit	PSUs which declared/paid Dividend					PSUs which did not declare Dividend		
		Nos.	Paid up Capital	Net Profit	Dividend	Percent-age of Dividend to Net Profit	Nos.	Paid up Capital	Net Profit
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.
<b>Statutory Corporations</b>									
2004-05	4	2	499.65	366.69	91.47	24.95	2	15156.37	658.89
2005-06	4	2	517.65	788.24	157.78	20.02	2	17670.42	1128.07
2006-07	4	2	531.65	948.56	190.33	20.07	2	25223.01	1307.67
<b>Listed Government Companies</b>									
2004-05	37	30	25272.93	46266.63	15022.19	32.47	7	1672.12	132.17
2005-06	37	31	25363.42	43870.96	15307.18	34.89	6	2267.95	389.86
2006-07	35	30	25583.55	56345.94	18381.78	32.62	5	3220.10	432.94
<b>Unlisted Government Companies</b>									
2004-05	113	70	59826.41	25077.83	5459.50	21.77	43	12911.97	2680.16
2005-06	130	73	62812.16	27601.47	7798.99	28.26	57	19281.08	3955.945
2006-07	139	75	65204.64	32154.68	9286.51	28.88	64	24418.29	3618.93
<b>Total</b>									
2004-05	154	102	85598.99	71711.15	20573.16	28.69	52	29740.46	3471.22
2005-06	171	106	88693.23	72260.67	23263.95	32.19	65	39219.45	5473.88
2006-07	178	107	91319.84	89449.18	27858.62	31.14	71	52861.40	5359.54



## APPENDIX VIII

(As referred to in Para No. 1.3.3.6)

## Shortfall in dividend declared by government companies

Rs. in crore

Ministry/Name of the Company	Paid up Capital	Profit after tax	20% of Paid up Capital	20% of Profit after tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
<b>LISTED GOVERNMENT COMPANIES</b>							
<b>CHEMICALS &amp; FERTILIZERS</b>							
1. National Fertilizers Limited	490.58	176.10	98.12	35.22	98.12	52.83	45.29
2. Rashtriya Chemicals and Fertilizers Limited	551.69	148.74	110.34	29.75	110.34	55.17	55.17
<b>COAL</b>							
3. Neyveli Lignite Corporation Limited	1677.71	566.78	335.54	113.36	335.54	201.33	134.21
<b>COMMERCE AND INDUSTRY</b>							
4. MMTC Limited	50.00	126.80	10.00	25.36	25.36	25.00	0.36
<b>PETROLEUM &amp; NATURAL GAS</b>							
5. Mangalore Refinery and Petrochemicals Limited	1761.80	525.52	352.36	105.10	352.36	140.23	212.13
<b>UNLISTED GOVERNMENT COMPANIES</b>							
<b>ATOMIC ENERGY</b>							
1. Electronics Corporation of India Limited	163.37	128.37	32.67	25.67	32.67	30.98	1.69
<b>CHEMICALS &amp; FERTILIZERS</b>							
2. Karnataka Antibiotics and Pharmaceuticals Limited	1.49	14.67	0.30	2.93	2.93	0.37	2.56
3. Rajasthan Drugs and Pharmaceuticals Limited	1.07	1.83	0.21	0.37	0.37	0.16	0.21
<b>COMMERCE AND INDUSTRY</b>							
4. Export Credit Guarantee Corporation of India Limited	800.00	369.70	160.00	73.94	160.00	125.00	35.00
5. Spices Trading Corporation Limited	1.50	24.01	0.30	4.80	4.80	2.40	2.40

## APPENDIX VIII (Continued)

Rs. in crore

Ministry/Name of the Company	Paid up Capital	Profit after tax	20% of Paid up Capital	20% of Profit after tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
<b>COMMUNICATION AND INFORMATION TECHNOLOGY</b>							
6. Bharat Sanchar Nigam Limited	12500.00	7805.87	2500.00	1561.17	2500.00	1359.84	1140.16
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>							
7. Mazagon Dock Limited	298.18	168.08	59.64	33.62	59.64	50.39	9.25
<b>FINANCE</b>							
8. National Insurance Company Limited	100.00	421.28	20.00	84.26	84.26	83.61	0.65
9. United India Insurance Company Limited	150.00	560.73	30.00	112.15	112.15	105.77	6.38
10. Zenith Securities and Investments Limited	0.20	1.25	0.04	0.25	0.25	0.10	0.15
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>							
11. Hindustan Newsprint Limited	82.54	31.92	16.51	6.38	16.51	12.38	4.13
12. Rajasthan Electronics and Instruments Limited	2.76	2.32	0.55	0.46	0.55	0.45	0.10
<b>POWER</b>							
13. Narmada Hydroelectric Development Corporation	1962.58	454.31	392.52	90.86	392.52	102.22	290.30
14. Power Grid Corporation of India Limited	3826.22	1229.37	765.24	245.87	765.24	368.82	396.42
<b>RAILWAYS</b>							
15. Indian Railway Catering and Tourism Corporation	20.00	20.23	4.00	4.05	4.05	4.00	0.05
<b>SHIPPING, ROAD TRANSPORT &amp; HIGHWAYS</b>							
16. Cochin Shipyard Limited	232.42	58.11	46.48	11.62	46.48	16.68	29.80
<b>STEEL</b>							
17. Ferro Scrap Nigam Limited	2.00	1.26	0.40	0.25	0.40	0.25	0.15
<b>URBAN DEVELOPMENT &amp; POVERTY ALLEVIATION</b>							
18. National Buildings Construction Corporation Limited	120.00	80.88	24.00	16.18	24.00	3.00	21.00
<b>TOTAL</b>							<b>2387.56</b>

## APPENDIX IX

(As referred to in Para No. 1.5.3.1)

## Government companies referred to BIFR

Sl. No.	Name of the Company
<b>LISTED GOVERNMENT COMPANIES</b>	
<b>Revival scheme approved</b>	
1.	Hindustan Fluorocarbons Limited
<b>Under process</b>	
1.	ITI Limited
2.	Hindustan Cables Limited
<b>UNLISTED GOVERNMENT COMPANIES</b>	
<b>Revival scheme approved</b>	
1.	Eastern Coalfields Limited
2.	Instrumentation Limited, Kota
3.	The British India Corporation Limited
4.	Bengal Chemicals & Pharmaceuticals Limited
5.	Cement Corporation of India Limited
<b>Under process</b>	
1.	Hindustan Antibiotics Limited
2.	Hindustan Fertilizers Limited
3.	Bharat Coking Coal Limited
4.	Bharat Heavy Plates and Vessels Limited
5.	Tyre Corporation of India Limited
6.	NEPA Limited
7.	Bharat Refractories Limited
8.	Bharat Wagon and Engineering Company Limited
9.	Burn Standard Company Limited
10.	Tungabhadra Steel Products Limited
11.	Andrew Yule and Company Limited
<b>Recommended for closure/winding up</b>	
1.	Fertilizers Corporation of India Limited
2.	Heavy Engineering Corporation Limited
3.	Hindustan Photofilms (Manufacturing) Company Limited
4.	Bharat Ophthalmic Glass Limited
5.	Richardson and Cruddas (1972) Limited
6.	Triveni Structurals Limited
7.	National Instrumentation Limited
8.	Nagaland Paper and Pulp Company Limited
9.	Birds Jute and Exports Limited
10.	National Jute Manufacturers Corporation Limited
11.	Bengal Immunity Limited
12.	Cawnpore Textiles Limited
13.	Pyrites Phosphates and Chemicals Limited
14.	National Bicycle Corporation of India Limited
15.	Bharat Gold Mines Limited
16.	The Elgin Mills Limited

## APPENDIX X

(As referred to in Para No. 1.6.1.2)  
Capacity utilisation of main products in  
manufacturing government companies of major sectors

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2004-05	2005-06	2006-07	
<b>Consumer Products</b>					
1. Artificial Limbs Manufacturing Corporation of India Limited	Artificial Limbs	123.76	164.64	139.50	142.63
2. Cement Corporation of India Limited	Cement	88.75	111.53	101.06	100.45
3. Hindustan Newsprint Limited	Newsprint paper	106.86	113.05	112.56	110.82
4. Hindustan Paper Corporation Limited	Writing/Printing Paper	NA	103.50	104.16	69.22
5. Hindustan Latex Limited	Condoms	102.88	98.88	105.27	102.34
	ST OCP	102.77	55.65	58.36	72.26
	Blood Bags	93.35	97.40	110.20	100.32
6. Hindustan Photofilms (Manufacturing) Company Limited	Medical X-Ray	5.69	4.46	2.89	4.35
	Industrial X-Ray	1.57	7.25	16.08	8.3
	Graphics Arts	3.47	3.47	6.53	4.49
7. Hindustan Salts Limited	Bromine	99.00	67.00	66.00	77.33
8. Sambhar Salts Limited	Common Salt	NA	NA	73.57	73.57
	Processed Salt	NA	NA	32.17	32.17
	Iodised Salt	NA	NA	16.50	16.50
<b>Chemicals &amp; Petrochemicals</b>					
9. Bharat Immunologicals and Biologicals Corporation Limited	OPV	19.93	11.00	NA	15.47
10. Hindustan Fluorocarbons Limited	PTFE	94.79	57.00	49.00	66.93
	CFM2	86.63	74.00	63.00	74.54
11. Hindustan Insecticides Limited	DDT(T)	94.28	69.81	70.85	78.31
	DDT(F)	99.59	67.49	53.80	73.63
	Malathion(T)	78.27	52.94	72.28	67.83
12. Hindustan Organic Chemicals Limited	Nitroproducts	82.10	39.75	28.29	48.16
	Acids	116.00	NA	21.88	68.94
	Phenol	115.03	NA	101.83	108.43
	Hydrogen	NA	NA	32.91	32.91
	Acetone	NA	NA	103.34	103.34
13. Karnataka Antibiotics & Pharmaceuticals Limited	Dry Powder Vials	NA	93.40	75.88	56.43
	Tablets	NA	61.37	116.12	59.16
	Capsules	NA	49.08	47.77	32.28
14. Hindustan Antibiotics Limited	Vials	NA	36.85	NA	36.85
	Tablets	NA	30.51	NA	30.51
	Capsules	NA	49.46	NA	49.46
15. Rajasthan Drugs and Pharmaceuticals Limited	Tablets	NA	NA	125.00	125.00
	Capsules	NA	NA	175.00	175.00
	K.Ltrs	NA	NA	89.00	89.00
<b>Coal &amp; Lignite</b>					
16. Central Coalfields Limited	Coal	93.48	96.46	98.38	96.11
	Coking Coal	105.63	47.59	37.92	63.71
	Non-Coking Coal	88.64	76.00	77.27	80.64

## APPENDIX X (Continued)

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2004-05	2005-06	2006-07	
<b>Coal &amp; Lignite</b>					
17. Eastern Coalfields Limited	Coal	89.15	89.31	79.09	85.85
18. Mahanadi Coalfields Limited	Coal	124.44	96.67	NA	73.7
19. Northern Coalfields Limited	Coal	105.16	101.41	100.30	102.29
20. South Eastern Coalfields Limited	Coal	100.58	100.02	100.00	100.2
21. Western Coalfields Limited	Coal	NA	115.60	98.94	107.27
22. Neyveli Lignite Corporation Limited	Electricity	109.55	74.48	72.37	85.47
	Lignite	102.70	85.15	87.55	91.80
<b>Industrial Development</b>					
23. Bharat Pumps and Compressors Limited	Pumps	NA	27.84	17.03	22.44
	Cylinders	NA	14.92	23.59	19.26
24. Balmer Lawrie and Company Limited	Greases & Lubricants	46.98	47.71	44.71	46.47
	Barrels & Drums	92.79	100.18	90.83	94.60
25. Biecco Lawrie Limited	Switchgear Panels	NA	NA	101.44	101.44
26. HMT Bearings Limited	Bearings	63.43	33.71	30.00	42.38
27. HMT Limited	Tractors	70.07	43.90	64.01	59.33
	Food Processing Machines	35.00	60.00	45.08	46.69
28. HMT Machine Tools Limited	Machine Tools	56.62	74.00	66.74	65.79
	Die Casting & Moulding machine	NA	97.00	64.70	80.85
	Metal Forming Presses	NA	100.00	20.00	60.00
	Printing Machine	43.93	86.00	54.93	61.62
	Precision Machine	NA	25.00	11.11	18.06
	CNC System	25.25	28.00	31.56	28.27
	Ball Screws	NA	47.00	24.60	35.80
29. HMT Chinar Watches	Watches	1.10	9.62	15.48	8.73
30. ITI Limited	OCB Local	0.00	0.00	10.72	10.72
	FAX/TANDEM	0.00	0.00	71.10	71.10
31. Praga Tools Limited	Machine Tools	109.33	97.00	48.84	85.06
32. Vignyan Industries Limited	Steel Castings	105.60	NA	84.05	94.83
<b>Fertilizers</b>					
33. Brahmaputra Valley Fertilizer Corporation Limited	Urea	40.21	46.00	25.42	37.21
	Ammonia	36.06	42.86	39.73	39.55
	Biofertilizers	NA	NA	23.53	23.53
34. Madras Fertilizers Limited	Ammonia	87.00	86.00	81.00	84.67
	Urea	97.00	97.00	97.00	97
	NPK	40.00	40.00	68.01	49.34
35. National Fertilizers Limited	Urea	106.20	103.50	103.70	104.47
36. The Fertilizer and Chemicals Travancore Limited	Complex Fertilizer	88.52	117.74	113.84	106.7
	Caprolactum	89.86	77.33	82.65	83.28
	Ammonium Sulphate	89.14	76.86	81.55	82.52

## APPENDIX X (Continued)

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2004-05	2005-06	2006-07	
37. Rashtriya Chemicals and Fertilizers Limited	Urea	19.35	NA	110.04	64.70
	Suphala	116.67	42.32	160.93	106.64
	Methanol	146.52	66.04	121.72	111.43
	Ammonia	NA	NA	108.99	108.99
<b>Heavy Industry</b>					
38. Bharat Heavy Plates and Vessels Limited	Fertilizers and Chemicals Equipment	25.89	21.00	38.31	28.40
39. Burn Standard Company Limited	Rolling Stock	51.74	37.76	51.66	47.05
	Basic Bricks	0.00	82.28	60.58	71.43
	Cal. Magnesite	NA	37.25	39.16	38.21
40. Bharat Wagon and Engineering Company Limited	Wagon	17.60	32.00	51.48	33.69
41. Heavy Engineering Corporation Limited	Steel Ingot	NA	14.33	16.76	10.36
	Steel Castings	NA	9.04	9.51	6.18
	GI Castings	NA	3.59	3.24	2.28
42. Rajasthan Electronics and Instruments Limited	EMP	NA	158.00	166.98	108.33
	S. Modules	NA	43.00	59.75	34.25
43. Central Electronics Limited	SPV Modules	NA	106.00	86.00	96.00
	Axle Counter	NA	145.00	154.00	149.50
<b>Mines and Minerals</b>					
44. Bharat Refractories Limited	Basic Bricks	57.91	55.07	59.00	57.33
	Fireclay bricks	16.00	16.10	NA	10.7
45. Hindustan Copper Limited	Wire bar	NA	3.51	NA	1.17
	Wire rod	NA	57.71	65.65	41.12
	Cathode	NA	75.97	83.76	53.24
46. Kudremukh Iron Ore Company Limited	Concentrate	109.00	44.00	NA	51
	Pellets	108.00	71.00	15.75	64.92
47. National Aluminium Company Limited	Calcined Alumina	NA	100.19	93.00	64.4
	Alluminium	NA	111.98	104.00	71.99
48. Uranium Corporation of India Limited	Uranium Oxide	105.85	98.60	100.00	101.48
<b>Petroleum &amp; Natural Gas</b>					
49. Bharat Petroleum Corporation Limited	Petroleum Products	132.46	104	101.44	112.63
	Benzene	41.80	NA	53.70	31.83
	Toulene	43.47	NA	54.10	32.52
50. Gas Authority of India Limited	Petro Chemical	96.45	100.47	114.17	103.7
	Petro Products (LPG)	93.67	89.13	87.77	90.19
51. Indian Oil Corporation Limited	Petro Products	NA	NA	98.34	98.34
52. Chennai Petroleum Corporation Limited	Petroleum Products	103.16	98.69	99.07	100.31
53. Mangalore Refinery and Petrochemicals Limited	Petroleum Products	107.73	105.05	129.33	114.04
54. Numaligarh Refinery Limited	LPG	56.36	56.32	64.58	59.09
	SKO	24.25	42.32	87.50	51.36
	HSD	137.57	119.17	NA	85.58

## APPENDIX X (Continued)

Sector / Name of the PSU	Main Products Produced	Capacity Utilisation (Per cent)			Average Capacity Utilisation (Per cent)
		2004-05	2005-06	2006-07	
55. Oil India Limited	Petro Products-LPG	99.00	96.64	NA	97.82
56. Bongaigaon Refinery and Petrochemicals Limited	Crude Process	115.55	100.00	88.00	101.18
	RFN Throuput	112.72	111.00	106.00	109.91
<b>Power</b>					
57. Nuclear Power Corporation Limited	Electricity	110.00	76.00	63.04	83.01
58. Narmada Hydroelectric Development Corporation Limited	Electricity	133.18	257.34	260.55	217.02
59. NTPC Limited	Electricity	87.51	87.54	89.43	88.16
60. National Hydroelectric Power Corporation Limited	Electricity	NA	101.50	387.98	163.16
<b>Steel</b>					
61. Mishra Dhatu Nigam Limited	Stainless Steel	97.56	143.88	171.84	137.76
	Titanium	262.12	41.00	35.00	112.71
	Molybdenum	84.21	23.33	53.33	53.62
62. Maharashtra Elektros melt Limited	Ferro Manganese	110.53	51.53	56.11	72.72
63. Rashtriya Ispat Nigam Limited	Wire Rod	112.67	122.71	124.11	119.83
	LMMM	114.40	122.96	123.60	120.32
	MMSM	115.23	124.47	126.70	122.13
64. Steel Authority of India Limited	Crude Steel	98.49	101.08	101.23	100.27
	Saleable Steel	103.82	105.28	109.91	106.34
	Pig Iron	8.63	32.02	27.75	22.8
65. Sponge Iron India Limited	Sponge Iron	NA	80.50	92.00	86.25
<b>Transport Equipments</b>					
66. Hindustan Shipyard Limited	Ship Building	87.50	28.00	33.23	49.58
67. Garden Reach Shipbuilders and Engineers Limited	Ship Building	NA	92.82	92.82	92.82
	General Engineering	NA	152.20	152.50	152.35
68. Cochin Shipyard Limited	Ship Building	NA	73.47	120.93	97.20
69. Mazagon Dock Limited	Surface Building	0.00	0.00	93.43	93.43
70. Scooters India Limited	3-wheeler	91.88	94.70	91.89	92.82
<b>Transportation Services</b>					
71. Dredging Corporation of India Limited	Dredge Repairs	90.56	91.11	95.60	92.42

## APPENDIX XI

(As referred to in Para Nos. 2.4.4.2 and 2.4.4.5)

## Impact of C&amp;AG's comments on the accounts

## 1. Listed companies

## I.A Listed government companies

Sl. No.	Name of the Company	Ministry	Rs. in crore
<b>Assets overstated:</b>			
1.	Mahanagar Telephone Nigam Limited	Communication and Information Technology	28.17
<b>Total of assets overstated</b>			<b>28.17</b>
<b>Assets understated:</b>			
1.	Engineers India Limited	Petroleum	1.36
2.	NMDC Limited	Steel	11.38
<b>Total of assets understated</b>			<b>12.74</b>

<b>Profit overstated:</b>			
1.	Mahanagar Telephone Nigam Limited	Communication and Information Technology	24.68
2.	Shipping Corporation of India Limited	Shipping	13.10
3.	Steel Authority of India Limited	Steel	20.32
<b>Total of profit overstated</b>			<b>58.10</b>
<b>Profit understated:</b>			
1.	Bharat Heavy Electricals Limited	Heavy Industry and Public Enterprises	12.90
2.	Nuclear Corporation of India Limited	Atomic Energy	2.15
<b>Total of profit understated</b>			<b>15.05</b>



**II Unlisted companies****IIA. Unlisted government companies**

Sl. No.	Name of the Company	Ministry	Rs. in crore
<b>Assets overstated:</b>			
1.	North Eastern Electric Power Corporation Limited	Power	9.30
2.	Rail Tel Corporation of India Limited	Railways	4.50
3.	State Farms Corporation of India Limited	Agriculture	1.71
4.	Security Printing & Minting Corporation of India Limited	Finance	28.26
<b>Total of assets overstated</b>			<b>43.77</b>
<b>Assets understated:</b>			
1.	National Buildings Construction Corporation Limited	Urban Development & Poverty Alleviation	4.47
2.	National Safai Karmacharis Finance and Development Corporation	Social Justice and Empowerment	3.00
3.	Rashtriya Ispat Nigam Limited	Steel	2.18
<b>Total of assets understated</b>			<b>9.65</b>
<b>Liabilities understated:</b>			
1.	Biecco Lawrie Limited	Petroleum	2.90
2.	Praga Tools Limited	Heavy Industry	2.92
<b>Total of liabilities understated</b>			<b>5.82</b>
<b>Profit overstated:</b>			
1.	Bharat Sanchar Nigam Limited	Communication and Information Technology	905.36
2.	Central Coalfields Limited	Coal	19.31
3.	Ferro Scrap Nigam Limited	Steel	1.70
4.	India Infrastructure Finance Company Limited	Finance	1.06
5.	Indian Renewable Energy Development Agency Limited	New and Renewable Sources of Energy	0.89
6.	MSTC Limited	Steel	1.66

7.	ONGC Videsh Limited	Petroleum	8.74
8.	Rural Electrification Corporation Limited	Power	6.44
<b>Total of profit overstated</b>			<b>945.16</b>
<b>Profit understated:</b>			
1.	Antrix Corporation Limited	Space	38.48
2.	Electronics Corporation of India	Atomic Energy	2.45
<b>Total of profit understated</b>			<b>40.93</b>
<b>Loss understated:</b>			
1.	Brahmaputra Valley Fertiliser Corporation Limited	Fertiliser and Chemicals	22.46
2.	Heavy Engineering Corporation Limited	Heavy Industry and Public Enterprises	0.97
3.	Hindustan Antibiotics Limited*	Chemicals and Fertilizers	2.55
4.	HMT Watches Limited	Heavy Industry	10.32
<b>Total of loss understated</b>			<b>36.30</b>

**IIB Unlisted deemed government companies**

Sl. No.	Name of the Company	Rs. in crore
<b>Assets understated :</b>		
1.	Kutch Railway Company Limited	1.79
<b>Total of assets understated</b>		<b>1.79</b>
<b>Liabilities understated :</b>		
1.	Bokaro Power Supply Company (P) Limited.	0.56
<b>Total of liabilities understated</b>		<b>0.56</b>

<b>Profit overstated:</b>		
1.	Cent Bank Home Finance Limited	4.64
2.	IDBI Home Finance Limited	8.17
3.	PNB Housing Finance Limited	20.09
4.	SyndBank Services Limited	0.07
<b>Total of profit overstated</b>		<b>32.97</b>
<b>Loss understated</b>		
1.	Andhra Bank Financial Services Limited	5.06
<b>Total loss understated</b>		<b>5.06</b>

\* Relates to 2005-06

**APPENDIX XII**

(As referred to in Para No. 2.4.4.6)

**Details of companies where confirmation of balances in respect of debtors/creditors were not obtained by the management**

<b>Sl.No.</b>	<b>Name of companies</b>
1.	Bharat Refractories Limited
2.	Bharat Sanchar Nigam Limited
3.	Burn Standards Company Limited
4.	Container Corporation of India
5.	Electronic Corporation of India Limited
6.	Export Credit Guarantee Corporation Limited
7.	Ferro Scrap Nigam Limited
8.	General Insurance Corporation
9.	Heavy Engineering Limited
10.	Hindustan Antibiotics Limited*
11.	HMT Watches Limited
12.	Hindustan Latex Limited
13.	Hindustan Organic Chemicals Limited
14.	Hindustan Photo Films Manufacturing Company Limited
15.	Hindustan Steel Works Construction Limited
16.	Indian Oil Corporation Limited
17.	Jute Corporation Limited
18.	Kutch Railway Company Limited
19.	National Seeds Corporation Limited
20.	ONGC Videsh Limited
21.	Praga Tools Limited
22.	PEC Limited
23.	Rural Electrification Corporation Limited

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\* Relates to 2005-06

### APPENDIX XIII

(As referred to in Para No. 2.5)

#### Details of companies indicating nature of the deficiencies relating to internal controls

##### A. Listed government companies

Sl. No.	Name of the company	Nature of deficiency
1.	Balmer Lawrie & Company Limited	The Company had no delineated fraud policy.
2.	Bharat Earth Movers Limited.	The Company did not have a system of EDP audit.
3.	Bharat Immunologicals and Biologicals Corporation Limited	System of physical verification and valuation in respect of Fixed Assets was not in use.
4.	Bongaigaon Refinery & Petrochemicals Limited	Surplus/obsolete/non-moving items of stores, valuing Rs.2.64 crore were laying unused for the last three years.
5.	GAIL (India) Limited	(i) SAP based ERP system in Vijaipur Plant did not provide adequate analytic tools and exception reports. The Company did not maintain any maximum/minimum and reorder level of stock in the ERP system. (ii) The company (Vijaipur Plant) was having surplus/obsolete/non-moving items of raw material, finished goods lying unused for last 3 years worth Rs.10.23 crore. There was no policy for identification for valuation of slow and non-moving items. (iii) The internal audit system needed to be strengthened with regard to coverage, periodicity, reporting status and level of competence.
6.	Hindustan Copper Limited	(i) The company did not have a written fraud policy. (ii) The system of awarding contracts needed to be strengthened. (iii) The Marketing Policy of the Company allowed group discount to customers who jointly approached the company and claimed to be a group. There was no system to check and confirm that various companies formed part of a group.
7.	Hindustan Photo Films Manufacturing Company Limited	Internal audit system needs strengthening commensurate with its size and nature of business.
8.	Hindustan Organic Chemicals Limited	(i) Absence of physical verification of fixed assets at Rasayani unit. (ii) Absence of Security Policy.
9.	HMT Limited	(i) The credit policy needed improvement. (ii) The system of monitoring the timely recovery of outstanding dues was not in order. (iii) The reporting system and scope of internal audit is to be enlarged. The compliance mechanism on internal audit observations needs to be improved.
10.	Indian Oil Corporation Limited.	(i) The Company had a stock valuing Rs.103.93 crore of non moving/ obsolete/ surplus stores for a period of five years and above. (ii) The Company was yet to take full advantage of System Analysis & production (SAP) in respect of inventory valuation, capital commitment, Purchase order closure and debtors/ creditors aging. (iii) In respect of Panipat Refinery, there had been delay in identification and capitalisation of mandatory spares/ stores thereof.
11.	India Trade Promotion Organization	(i) The Company did not have credit policy. (ii) The recovery of outstanding dues was very slow. (iii) No internal audit standards/manual/guidelines have been prescribed.

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|-----|--|--|
| 12. | ITI Limited                                    | (i) There was no system in place to monitor the recovery of old outstanding particularly those outstanding dues for three years and more.<br>(ii) There was an urgent need to overhaul the internal audit department and make it exclusively accountable to audit committee.   |
| 13. | Madras Fertilizers Limited                     | The internal audit system needs to be strengthened commensurate with size of the Company and nature of its business.   |
| 14. | Mahanagar Telephone Nigam Limited              | (i) The Fixed Assets register did not contain the requisite particular of assets and their location.<br>(ii) The maximum and minimum limits of stores and spares etc. and the economic order quantity for procurement of stores had not been specified in Delhi unit.<br>(iii) The procedure for physical verification of inventory needed to be strengthened.<br>(iv) No proper internal control over used and returned FWT instruments, ADSL modems and CDMA handsets existed.<br>(v) The extent of coverage of areas of operation in internal audit, its frequency of reporting and the follow up of internal audit observations needed to be strengthened. |
| 15. | National Aluminum Company Limited.             | (i) The control over non-moving spares needed improvement.<br>(ii) (ii) The maximum and minimum limits of stores and spares (other than consumables) were not fixed. Economic order quantity was also not calculated scientifically  |
| 16. | National Fertilizers Ltd.                      | The net inventory of plant spares and stores, which had not moved for more than three years was Rs.41.82 crore.  |
| 17. | National Thermal Power Corporation Limited     | The system of reporting and implementation of prescribed internal audit manual and guidelines needed to be strengthened.   |
| 18. | Neyveli Lignite Corporation Limited            | The surplus/obsolete/non-moving items of stores, raw materials, finished goods lying as on 31.03.2007 for over five years were to the extent of Rs.77.91 crore   |
| 19. | Steel Authority of India Limited.              | Rs.23.65 crore was outstanding for more than 5 years at IISCO Steel Plant.   |
| 20. | The Shipping Corporation of India Limited      | (i) The System of reconciling sundry creditors, sundry debtors, Loans & Advances and Deposits, and obtaining confirmations needs to be strengthened.<br>(ii) The system of monitoring and adjusting advances to contractors and suppliers required improvement. There was lack of proper monitoring of litigation cases.   |
| 21. | The State Trading Corporation of India Limited | (i) The Company did not maintain separate stock register. The procedure of physical verification was not reasonable and adequate.<br>(ii) The internal control system for the purchase of inventory and sale needed to be considerably strengthened and internal audit system needed enlargement in scope and strengthening.   |

**B. Listed deemed government companies**

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|-----|--------------------------|---|
| 22. | Eastern Investments Ltd. | (i) The Internal Audit System needed to be strengthened.<br>(ii) The Company did not have separate vigilance Department/Wing. |
|-----|--------------------------|---|

**C. Unlisted government companies**

- |     |  |   |
|-----|--|---|
| 23. | Agriculture Insurance Company of India Limited | Fixed Assets Register maintained by the Head office was not as per statutory requirements |
|-----|--|---|

24. Akaltara Power Limited The Internal Audit function of the Company was being seen by the Holding Company, and needed to be strengthened.
25. Artificial Limbs Manufacturing Corporation Limited (i) The economic order quantity for the procurement of stores was not prescribed and there was no system of maximum and minimum limits of inventory.  
(ii) (ii) No identification of surplus/obsolete/non-moving items of stores, raw materials, finished goods had been done.
26. BOB Cards Limited (i) The internal Audit system needs strengthening in its scope, frequency and compliance mechanism to make it commensurate with the size and nature of the business.  
(ii) The Company does not have a policy on determination of frauds.  
(iii) The recovery mechanism needs to be enhanced.
27. Bharat Refractories Limited Internal Audit system was not commensurate with the size and nature of business of the company.
28. Bharat Sanchar Nigam Limited (i) Fixed Assets registers were not properly maintained and/or updated in thirty-three circles.  
(ii) Neither maximum, minimum, economic order quantity was fixed nor ABC analysis to control inventory was done.  
(iii) The scope of internal audit needed to be widened with regard to purchase of inventory, fixed assets and services and of billing packages, revenue assurance mechanism for CMTS and Inter Operator Billing System.  
(iv) Store ledgers were not being updated on time.  
(v) No reconciliation between Sub-ledger and General ledger were being done at the time of preparation of monthly accounts.  
(vi) Exchange wise reconciliation of out going metered calls and calls billed was not being done.
29. Central Coalfields Limited ABC analysis was not effectively adopted to control inventory.
30. Coal India Limited (i) Reconciliation of book stock of Stores and Spares with receipts and issues of Stores should be undertaken at more frequent intervals.  
(ii) The Company enjoyed cash credit limit of Rs. 700 crore with banks but the same remained under utilised resulting in additional cost burden by way of commitment charges. The necessity for keeping the said limit needed be reviewed for optimal use.  
(iii) The Internal Audit Section was not fully equipped with staff having technical knowledge and the work was being got done by hired Chartered Account firms
31. Coastal Andhra Power Limited. The Internal Audit function of the Company was being seen by the Holding Company, and the Company has not appointed any internal auditor on its own.
32. Coastal Karnataka Power Limited The Internal Audit of the Company needed to be strengthened.
33. Coastal Maharashtra Mega Power Limited The Internal Audit of the Company needed to be strengthened.
34. Cochin Shipyard Limited (i) The Company had not adopted the ABC analysis to control the inventory.  
(ii) The Company held non-moving stores ( individual items above Rs.1 lakh) valued at Rs.5.80 crore for more than three years costing.
35. Container Corporation Of India Limited (i) The follow up of Internal Audit Reports along with the compliance needed to be improved.
36. Eastern Coalfields Limited (i) The Company did not have delineated fraud policy.  
(ii) There was no system of prescribing maximum, minimum limit and EOQ for management of stores.  
(iii) The Company has not adopted ABC analysis to control the inventory.

37. Engineering Projects (India) Limited (i) The Company did not have a system of obtaining confirmation of balances from debtors.  
(ii) The Company did not have defined fraud policy.  
(iii) The frequency and coverage of internal audit and compliance thereof needed to be improved to make it commensurate with the size of the Company.
38. Export Credit Guarantee Corporation of India Limited (i) Fixed Assets Register was not complied and updated regularly.  
(ii) Internal Audit system needs to be considerably strengthened in respect of scope, area, and cover.
39. General Insurance Corporation of India (i) The Asset Register was not been updated.  
(ii) The system of maintaining chronological record of all incoming mail to ensure that all information received up to the cut off date is recorded in the books needs to be strengthened.
40. Guru Gobind Singh Refineries Limited The internal audit department of holding company i.e. HPCL was conducting the internal audit from time to time but in view of the activities undertaken by the Company, services of independent professional internal auditor may be undertaken.
41. Heavy Engineering Corporation Limited (i) There was no system of internal audit in the Company.  
(ii) The system of monitoring the timely recovery of outstanding dues was not commensurate with the size of operations of the company.  
(iii) Internal control system in respect of stores was not commensurate with the size of the company and demand immediate attention in the area of 'Economic Order Quantity', minimum and maximum level of inventories, and codification of inventories.
42. Hindustan Antibiotics Limited\* (i) The frequency and coverage of physical verification of assets needs to be strengthened.  
(ii) The reconciliation of stock lying at depots as their books and depots stock at H. O. was not done.  
(iii) Scope of the internal audit, both at head office and at depots needs to be reviewed along with prevailing internal control system.
43. HMT Watches Limited (i) Fixed Asset Register needs to be updated at Watch Marketing Division.  
(ii) Internal Audit is conducted by own staff at Units and internal audit system does not exist at specialized Watch Case Division.
44. Instrumentation Limited, Kota (i) There was lack of internal control in respect of reconciliation of systems sale and provision of contingencies thereon.  
(ii) The system of recovery of advances and debtors was weak.  
(iii) The amounts outstanding as retention money was not reviewed periodically and carried forward year after year.  
(iv) The Company had no formal fraud policy.
45. Jute Corporation of India Limited (i) The Company did not have any formal Investment Policy.  
(ii) The internal control procedure in respect of the issue of Challan/Delivery Instructions had to be strengthened.  
(iii) The scope of internal audit programme needed to be extended to include risk-based area.  
(iv) The Company did not have a delineated fraud policy.
46. Mahanadi Coalfields Limited The Company did not have delineated fraud policy.
47. Mumbai Railway Vikas Corporation Limited (i) There was no confirmation available from the Central Railways and Western railways for the unutilized funds lying with them.  
(ii) No confirmation obtained from GOM for the adjustment of amount of surcharge received from WR & CR.
48. National Insurance Company Limited (i) The Company did not have a system to analyse treaty-wise profitability.  
(ii) Commutation proposal was not initiated by the Company

\* Relates to 2005-06

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| 49. | National Schedule Castes Finance & Dev. Corporation Limited        | (i) The Internal Audit System needed to be strengthened to commensurate with the activities of the Company.<br>(ii) The internal audit guidelines, as laid down by the Company, needed to be revised to make it commensurate with the size of the Company and nature of its operations.                          |
| 50. | Northern Coalfields Limited  | (i) The Company did not have delineated fraud policy.<br>(ii) The Management has not determined EOQ for procurement of stores.   |
| 51. | Indian Vaccines Corporation Ltd.                                   | Fixed assets register did not tally with books of accounts.  |
| 52. | MECON Limited  | (i) The Company does not have any policy of providing for doubtful debts/write off and liquidated damages. It is being provided on case to case to basis.<br>(ii) Scope of internal audit needs improvement.   |
| 53. | Mazagaon Dock Limited  | The Control procedure over stores needs to be strengthened.  |
| 54. | National Centre for Trade Information                              | (i) The internal audit system needed to be strengthened to the extent of scope of work and its periodicity.  |
| 55. | National Research Development Corporation                          | (i) The Company did not have a comprehensive policy for monitoring the timely recovery of outstanding dues.<br>(ii) The Company did not have a delineated fraud policy.<br>(iii) The Company did not have a policy on investments.   |
| 56. | National Informatics Centre Services Inc.                          | (i) The Company did not have delineated fraud policy.<br>(ii) The Company has yet to provide maximum and minimum levels of stores and spares and economic order quantity.  |
| 57. | North Eastern Electric Power Corporation Limited.                  | (i) The Company did not have delineated fraud policy and did not maintain fraud Register.<br>(ii) The maximum and minimum limits of stores and spares were not fixed.  |
| 58. | Nuclear Power Corporation of India Limited                         | (i) Kakrapar Unit was not able to identify WDV of assets at a particular date.   |
| 59. | Praga Tools Limited  | The Company does not have delineated fraud policy.   |
| 60. | Projects and Development India Limited                             | The scope and coverage of internal audit needed to be strengthened in certain areas to be commensurate with size of the company and nature of its business.  |
| 61. | ONGC Videshi Limited   | Internal Audit was carried out by an outside agency, however, the system needed to be strengthened further, therefore the Auditors were unable to comment upon the Internal audit of the Joint Ventures.   |
| 62. | Richardson & Cruddas Limited                                       | (i) The Company has defaulted in repayment of loans taken from Government of India.<br>(ii) The system of monitoring advance payments needs to be further strengthened.<br>(iii) The Company does not have any Internal audit system except at Byculla Unit carried out by outside firm of Chartered Accountant. |
| 63. | Rural Electrification Corporation Limited.                         | Internal audit needed to be further strengthened with identification of critical areas for risk based audit in view of growth in the business of the Company and coverage of deficiencies in accounting.   |
| 64. | Sasan Power Limited.   | The Internal Audit at S.P.V. needed to be established  |
| 65. | Tehri Hydro Development Corporation Limited                        | The system of identifying and monitoring the disposal of non-moving obsolete or surplus items needed strengthening.  |
| 66. | The Handicrafts and Handlooms Exports Corporation of India Limited | (i) The Company did not have a delineated fraud policy.<br>(ii) The physical verification of inventories needed to be increased in case of high value items.<br>(iii) The system of disposal of non-moving and slow-moving items was not adequate.   |



67. The New India Assurance Company Limited (i) Deficiencies were noticed in the system of monitoring of dues of Reinsurance Department.  
(ii) Internal Audit System needs to be strengthened.  
(iii) Fixed Assets Registers not maintained properly in respect of 15 DOs and HO.
68. Zenith Securities and Investment Limited (i) The Company has not laid down any investment policy  
(ii) The Company does not have an Internal Audit system

**D. Unlisted deemed government companies**

69. ASREC (India) Limited The internal audit system needs improvement in view of the increasing operations of the Company.
70. IDBI Capital Market Services Limited The company does not have a well defined Fraud Policy in place
71. IDBI Home Finance Limited (i) The delays have been noticed in respect of receiving the PDC's from the branches and their replenishment and hence the system in connection therewith needs to be strengthened.  
(ii) The Company does not have separate vigilance department
72. NABARD Consultancy (i) The Company is yet to design delineated fraud policy.  
(ii) The Company is not having any Internal Audit section.
73. NTPC Tamilnadu Energy Company Limited There was no Internal Audit system in the Company as of now
74. UTI Investment Advisory Services Limited The Company has not revalued for sale purposes the flats at Borivali which are valued at written down value in the books.
75. ; UTI Technology Services Limited Control over issuance and consumption of forms/Coupons does not exist.  
Control over petty cash transaction is weak.  
The Company does not have delineated fraud policy.  
The Internal Audit System needs to be further strengthened.

**APPENDIX XIV**  
(As referred to in Para No. 2.6)

**Details of the PSUs which departed from Accounting Standards**

**A Departures reported by the statutory auditors**

Sl. No.	Name of the company	Category	Government company (GC), deemed government company(DGC) and statutory corporation (SC)	No. of the Accounting Standard
1.	HMT Limited	Listed	GC	13
2.	ITI limited	Listed	GC	2,9 and 29
3.	Madras Fertilisers Limited	Listed	GC	2 and 29
4.	Mahanagar Telephone Nigam Limited	Listed	GC	2,4,5,6,10,11, 15,26,28 and 29
5.	Eastern Investment Limited	Listed	DGC	28
6.	Bharat Heavy Plate and Vessels Limited	Unlisted	GC	22
7.	Bharat Sanchar Nigam Limited	Unlisted	GC	2,10 and 15
8.	Bharat Gold Mines Limited	Unlisted	GC	4
9.	Bharat Refractories Limited	Unlisted	GC	15, 22 and 28
10.	Bharat Wagons and Engineering Company Limited	Unlisted	GC	22
11.	Canbank Financial Services Limited	Unlisted	GC	1
12.	Electronics Corporation of India Limited	Unlisted	GC	7,9,17 and 19
13.	Export Credit Guarantee Corporation of India	Unlisted	GC	19 and 26
14.	Handicraft and handlooms Exports Corporation of India Limited	Unlisted	GC	9 and 15
15.	Heavy Engineering Corporation Limited	Unlisted	GC	2,9,15 and 22
16.	Hindustan Antibiotics Limited*	Unlisted	GC	20
17.	Hindustan Organic Chemicals Limited	Unlisted	GC	13

\* Relates to 2005-06

18.	Hindustan Steel works Construction Limited	Unlisted	GC	7,15,22 and 28
19.	HMT Watches Limited	Unlisted	GC	1 and 2
20.	Industrial Investment Bank of India	Unlisted	GC	9
21.	Karnataka Trade Promotion Organisation Limited	Unlisted	GC	15
22.	Mineral Exploration Corporation Limited	Unlisted	GC	10
23.	National Backward Classes Finance and Development Corporation Limited	Unlisted	GC	9
24.	National Bicycle Corporation Limited	Unlisted	GC	2 and 22
25.	National Minorities Development and Finance Corporation	Unlisted	GC	9
26.	New India Assurance Company Limited	Unlisted	GC	22
27.	Nuclear Power Corporation of India Limited	Unlisted	GC	22
28.	PEC Limited	Unlisted	GC	9,11 and 28
29.	Richardson and Cruddas Limited	Unlisted	GC	2,7,17,18 and 22
30.	State Farms Corporation of India Limited	Unlisted	GC	9,13 and 15
31.	Tungbhadra Steel products Limited	Unlisted	GC	17 and 29
32.	United India Insurance Company Limited	Unlisted	GC	11
33.	Central Warehousing Corporation	-	SC	15

**B Departures noticed by the C&AG**

Sl. No.	Name of the company	Category	Government company (GC), deemed government company(DGC) and statutory corporation (SC)	No. of the Accounting Standard
1.	Mahanagar Telephone Nigam Limited	Listed	GC	10
2.	Antrix Corporation Limited	Unlisted	GC	9
3.	Bharat Pumps and Compressors Limited	Unlisted	GC	2, 9, 17, 22 and 28
4.	Bharat Refractories Limited	Unlisted	GC	20
5.	Bharat Sanchar Nigam Limited	Unlisted	GC	6 and 15
6.	Bharat Yatna Nigam Limited	Unlisted	GC	3
7.	Cement Corporation of India	Unlisted	GC	5, 22 and 28
8.	Ferro Scrap Nigam Limited	Unlisted	GC	15
9.	Heavy Engineering Corporation Limited	Unlisted	GC	5,19 and 28
10.	HMT Watches Limited	Unlisted	GC	9
11.	India Infrastructure Finance Company Limited	Unlisted	GC	22
12.	Indian Vaccines Limited	Unlisted	GC	1 and 10
13.	Narmada Hydroelectric Development Corporation Limited	Unlisted	GC	3
14.	Rail Tel Corporation of India Limited	Unlisted	GC	20
15.	State Farms Corporation of India Limited	Unlisted	GC	2, 3 and 9
16.	Security Printing and Minting Corporation of India Limited	Unlisted	GC	5
17.	Triveni Structurals Limited	Unlisted	GC	2
18.	Bokaro Power Supply Company (P) Limited	Unlisted	DGC	15,20 and 22
19.	Canbank Financial Services Limited	Unlisted	DGC	3 and 24
20.	Cent Bank Home Finance	Unlisted	DGC	22

21.	IDBI Home Finance Limited	Unlisted	DGC	22
22.	IDBI Gilts Limited	Unlisted	DGC	26
23.	Gilt Securities trading corporation Limited	Unlisted	DGC	24
24.	NABARD Consultancy Services Pvt. Limited	Unlisted	DGC	17
25.	NTPC SAIL Power Company (P) Limited	Unlisted	DGC	15
26.	PNB Housing Finance Limited	Unlisted	DGC	22
27.	Syndbank Services Limited	Unlisted	DGC	3 and 26
28.	Food Corporation of India*	-	SC	6, 9, 10 and 15

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\* Relates to 2004-05

**APPENDIX - XV**

(As referred to in Para No. 3.4.1)

**Definition of an 'independent director' as per Clause 49 of the Listing agreement of SEBI**

An 'independent director' means a non-executive director of the company who:

- a. apart from receiving director's remuneration, does not have any material pecuniary relationships or transactions with the company, its promoters, its directors, its senior management or its holding company, its subsidiaries and associates which may affect independence of the director;
- b. is not related to promoters or persons occupying management positions at the Board level or at one level below the board;
- c. has not been an executive of the Company in the immediately preceding three financial years;
- d. is not a partner or an executive or was not partner or an executive during the preceding three years, of any of the following:
  - i) the statutory audit firm or the internal audit firm that is associated with the company, and
  - ii) the legal firm(s) and consulting firm(s) that have a material association with the Company.
- e. is not a material supplier, service provider or customer or a lessor or lessee of the company, which may affect independence of the director; and
- f. is not a substantial shareholder of the Company i.e. owning two *per cent* or more of the block of voting shares.

## APPENDIX - XVI

(As referred to in Para No. 3.5.2)

**Listed government companies not having required number of independent Directors on the Board**

S.No	Name of the company	Total number of directors on the Board as on 30-06-07	Status of independent directors on the Board As on 30-06-2007		
			Required number of independent directors on the Board (One half if Chairman is executive, one third if Chairman is non-executive)	Actual number of independent directors on the Board	Percentage of independent directors on the Board
1	India Tourism Development Corporation Ltd.	8	One half	2	25 per cent
2	Engineers India Ltd.	11	One half	3	27 per cent
3	National Fertilizers Ltd.	7	One third	1	14 per cent
4	GAIL (India) Ltd.	9	One half	3	33 per cent
5	Indian Oil Corporation Ltd.	14	One half	5	36 per cent
6	NTPC Ltd.	12	One half	4	33 per cent
7	Bharat Heavy Electricals Ltd.	13	One half	5	38 per cent
8	IRCON International Ltd.	6	One third	1	17 per cent
9	Shipping Corporation of India Ltd.	9	One half	3	33 per cent
10	Rashtriya Chemicals & Fertilizers Ltd.	9	One half	3	33 per cent
11	ONGC Ltd.	14	One half	5	36 per cent
12	Mangalore Refinery and Petrochemicals Ltd.	9	One third	1	11 per cent
13	Bharat Petroleum Corporation Ltd.	10	One half	3	30 per cent
14	Konkan Railway Corporation Ltd.	14	One third	4	29 per cent
15	Kudremukh Iron Ore Company Ltd.	10	One half	4	40 per cent

16	Hindustan Photo Films Mfg. Co. Ltd.	4	One half	1	25 per cent
17	National Mineral Development Corporation Ltd.	11	One half	4	36 per cent
18	Dredging Corporation of India Ltd.	5	One half	1	20 per cent
19	Hindustan Fluorocarbons Ltd.	4	One half	1	25 per cent
20	Steel Authority of India Ltd.	22	One half	10	45 per cent
21	Mahanagar Telephone Nigam Ltd.	6	One half	1	17 per cent



**APPENDIX - XVII**

(As referred to in Para No. 3.7.1)

**Unlisted government companies without non-official Directors on the Board**

<b>S. No</b>	<b>Name of the company</b>
1	Airlines Allied Services Ltd.
2	India Trade Promotion Organisation
3	National Building Constructions Corporation Ltd.
4	National Centre for Trade Information
5	Telecommunications Consultants (India) Ltd.
6	NPCC Ltd.
7	The HHEC India Ltd.
8	India Vaccines Corporation Ltd.
9	J&K Development Finance Corporation Ltd.
10	Projects & Development India Ltd.
11	Rural Electrification Ltd.
12	Indian Renewable Energy Development Agency Ltd.
13	ONGC Videsh Ltd.
14	Tehri Hydro Development Corporation Ltd.
15	REC Transmission Projects Ltd.
16	Artificial Limbs Manufacturing Corporation of India
17	Bharat Yantra Nigam Ltd.
18	FCI Aravali Gypsum & Minerals India Ltd.
19	National Scheduled Caste Finance & Development Corporation
20	Rajasthan Drugs & Pharmaceuticals Ltd.
21	Satluj Jal Vidyut Nigam Ltd.
22	National Hydroelectric Power Corporation Ltd.
23	South Eastern Coalfields Ltd.
24	Mineral Exploration Corporation Ltd.
25	Western Coalfields Ltd.
26	National Safai Karmcharis Finance & Development Corporation
27	National Backward Classes Finance & Development Corporation
28	Security Printing & Minting Corporation of India Ltd.
29	National Film Development Corporation Ltd.
30	Cotton Corporation of India Ltd.
31	Hindustan Antibiotics Ltd.
32	Indian Rare Earths Ltd.
33	North Eastern Electric Power Corporation Ltd.
34	Jute Corporation of India Ltd.
35	National Jute Manufactures Corporation Ltd.
36	Oil India Ltd.
37	National Insurance Company Ltd.
38	Hooghly Dock & Port Engineers Ltd.
39	Karnataka Meat & Poultry Marketing Corporation
40	Karnataka Antibiotics & Pharmaceuticals Ltd.

41	Spices Trading Corporation Ltd.
42	Sethusamudram Corporation Ltd.
43	Pondicherry Ashok Hotel Corporation Ltd.
44	IDPL (Tamil Nadu) Ltd.
45	Sponge Iron India Ltd.
46	HMT Bearings Ltd.
47	Praga Tools Ltd.
48	Bharat Sanchar Nigam Ltd.

## APPENDIX - XVIII

(As referred to in Para No. 3.7.1)

## Unlisted government companies without one-third non-official Directors on the Board

S. No.	Name of the company	Total number of directors on the Board	Position of non-official director on Board as on 30-06-2007	
			Number	Percentage
1	Indian Airlines Ltd.	8	1	13 per cent
2	Central Cottage Industries Corporation	6	1	17 per cent
3	Instrumentation Ltd.	5	1	20 per cent
4	Cement Corporation of India Ltd.	6	1	17 per cent
5	Hindustan Insecticides Ltd.	6	1	17 per cent
6	National Minorities Development & Finance Corporation	11	1	9 per cent
7	State Farms Corporation Ltd.	4	1	25 per cent
8	Mumbai Railway Vikas Corporation Ltd.	11	2	18 per cent
9	Hotel Corporation of India Ltd.	4	1	25 per cent
10	Tyre Corporation of India Ltd.	5	1	20 per cent
11	Hindustan Paper Corporation Ltd.	8	2	25 per cent
12	Numligarh Refinery Ltd.	13	1	8 per cent
13	Hindustan Newsprint Ltd.	8	2	25 per cent
14	Hindustan Shipyard Ltd.	6	1	17 per cent
15	Mishra Dhatu Nigam Ltd.	6	1	17 per cent
16	Heavy Engineering Corporation Ltd.	5	1	20 per cent

**APPENDIX - XIX**

(As referred to in Para No. 3.9.1)

**Unlisted government companies having Audit Committees**

<b>S. No</b>	<b>Name of the Company</b>
1	Engineering Projects (India ) Ltd.
2	India Trade Promotion Organisation
3	Central Cottage Industries Corporation Ltd.
4	Tehri Hydro Development Corporation Ltd.
5	Bharat Yantra Nigam Ltd.
6	Cotton Corporation of India Ltd.
7	Mazagaon Dock Ltd.
8	Export Credit Guarantee Corporation of India Ltd.
9	Hindustan Latex Ltd.
10	Heavy Engineering Corporation Ltd.
11	MECON Ltd.
12	Bharat Wagon & Engineering Company Ltd.
13	Bharatiya Reserve Bank Note Mudran Pvt. Ltd.
14	Coal India Ltd.
15	Northern Coalfields Ltd.
16	Eastern Coalfields Ltd.
17	Mahanadi Coalfields Ltd.
18	Hindustan Fertilizers Corporation Ltd.
19	Fertilizers Corporation of India Ltd.
20	Bramputra Valley Fertilizers Corporation Ltd.
21	Bengal Chemicals & Pharmaceuticals Ltd.
22	Uranium Corporation of India Ltd.
23	Bharat Cooking Coal Ltd.
24	Central Coalfields Ltd.
25	Central Mine Planning & Design Institute Ltd.
26	Electronic Corporation of India Ltd.
27	Hindustan Shipyard Ltd.
28	Rashtriya Ispat Nigam Ltd.
29	Bharat Dynamics Ltd.
30	Mishra Dhatu Nigam Ltd.

## APPENDIX - XX

(As referred to in Para No. 4.2.1)

The 10 principles which the companies participating in UN Global Compact are required to follow and annually report through the Communication on Progress (COP) are:

### Human Rights

Businesses should:

- Principle 1: support and respect the protection of internationally proclaimed human rights; and
- Principle 2: make sure that they are not complicit in human rights abuses.

### Labour Standards

Businesses should uphold:

- Principle 3: the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour; and
- Principle 6: the elimination of discrimination in employment and occupation.

### Environment

Businesses should:

- Principle 7: support a precautionary approach to environmental challenges;
- Principle 8: undertake initiatives to promote environmental responsibility; and
- Principle 9: encourage the development and diffusion of environmentally friendly technologies.

### Anti-Corruption

- Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

**APPENDIX - XXI**

(As referred to in Para No. 4.2.2)  
**PSUs which are active members**

<b>Sl. No.</b>	<b>Name of the PSU</b>
1.	Balmer Lawrie and Company Limited
2.	Balmer Lawrie Investment Limited
3.	Bharat Heavy Electricals Limited
4.	Bongaigaon Refinery and Petrochemicals Limited
5.	Central Warehousing Corporation
6.	Chennai Petroleum Corporation Limited
7.	Hindustan Paper Corporation Limited
8.	Housing and Urban Development Corporation Limited.
9.	Indian Oil Corporation Limited
10.	Indian Railway Finance Corporation Limited
11.	Konkan Railway Corporation Limited
12.	Mishra Dhatu Nigam Limited
13.	National Research Development Corporation
14.	National Hydroelectric Power Corporation Limited
15.	National Mineral Development Corporation Limited
16.	NTPC Limited
17.	Oil and Natural Gas Corporation Limited
18.	Oil India Limited
19.	Power Finance Corporation Limited
20.	Rashtriya Chemicals and Fertilizers Limited
21.	Rural Electrification Corporation Limited
22.	Rashtriya Ispat Nigam Limited
23.	Steel Authority of India Limited

**APPENDIX - XXII**

(As referred to in Para No. 4.2.2)  
**PSUs which are inactive members**

<b>Sl. No.</b>	<b>Name of the PSU</b>
1.	Air India Limited
2.	Artificial Limbs Manufacturing Corporation of India Limited
3.	Cement Corporation of India Limited
4.	Central Cottage Industries Corporation Limited
5.	Dredging Corporation of India Limited
6.	Engineering Projects (India) Limited
7.	Engineers India Limited
8.	Hindustan Aeronautics Limited
9.	Hindustan Organic Chemicals Limited
10.	Hindustan Petroleum Corporation Limited
11.	Kudremukh Iron Ore Company Limited
12.	Mahanagar Telephone Nigam Limited
13.	Mazagon Dock Limited
14.	Mineral Exploration Corporation Limited
15.	MMTC Limited
16.	National Buildings Construction Corporation Limited
17.	National Textile Corporation Limited
18.	North Eastern Electric Power Company Limited
19.	Satluj Jal Vidyut Nigam Limited
20.	Scooters India Limited
21.	Semi Conductor Complex Limited
22.	The Shipping Corporation of India Limited
23.	The State Trading Corporation of India Limited
24.	Water and Power Consultancy Services (India) Limited

**APPENDIX - XXIII**

(As referred to in para No. 4.4)

**Government companies which have taken initiatives to conserve energy and water and to control emissions**

<b>Sl. No.</b>	<b>Name of the company</b>
<b>Energy conservation measures</b>	
1.	Gas Authority of India Limited
2.	Hindustan Petroleum Corporation Limited
3.	Indian Oil Corporation Limited
4.	Kudremukh Iron Ore Company Limited
5.	Madras Fertilizers Limited
6.	Mangalore Refinery and Petrochemicals Limited
7.	National Mineral Development Corporation Limited
8.	Neyveli Lignite Corporation Limited
9.	The FCI Aravali Gypsum and Minerals India Limited
10.	The Fertilizer and Chemicals Travancore Limited
<b>Water conservation measures</b>	
11.	Gas Authority of India Limited
12.	Hindustan Petroleum Corporation Limited
13.	Indian Oil Corporation Limited
14.	Kudremukh Iron Ore Company Limited
15.	Madras Fertilizers Limited
16.	Mangalore Refinery and Petrochemicals Limited
17.	Neyveli Lignite Corporation Limited
18.	The FCI Aravali Gypsum and Minerals India Limited
19.	The Fertilizer and Chemicals Travancore Limited



<b>Emissions controls measures.</b>	
20.	Hindustan Petroleum Corporation Limited
21.	Indian Oil Corporation Limited
22.	Kudremukh Iron Ore Company Limited
23.	Madras Fertilizers Limited
24.	Mangalore Refinery and Petrochemicals Limited
25.	Neyveli Lignite Corporation Limited
26.	Tehri Hydro Development Corporation Limited
27.	The Fertilizer and Chemicals Travancore Limited

