

FINANCE ACCOUNTS

VOLUME – I

2012-13

GOVERNMENT OF SIKKIM

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CERTIFICATE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

This compilation containing the Finance Accounts of the Government of Sikkim for the year ending 31 March 2013 presents the financial position alongwith accounts of the receipts and disbursements of the Government for the year. These accounts are presented in two volumes, Volume-I contains the consolidated position of the state of finances and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations are presented in a separate compilation.

The Finance Accounts have been prepared under my supervision in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries offices and departments responsible for the keeping of such accounts functioning under the control of the Government of Sikkim and the statements received from the State Bank of Sikkim. Statement (No.8 and 9), explanatory notes below statement (No.9 and 19) and appendices (IV, V, X and XII) in this compilation have been prepared directly from the information received from the Government of Sikkim who are responsible to ensure the correctness of such information.


The treasuries, offices and/or departments functioning under the control of the Government of Sikkim are primarily responsible for preparation and correctness of the initial and subsidiary accounts as well as ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations relating to such accounts and transactions. I am responsible for preparation and submission of Annual Accounts to the State Legislature. My responsibility for the preparation of accounts is discharged through the office of the Senior Deputy Accountant General (A&E). The audit of these accounts is independently conducted through the office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these Accounts based on the results of such audit. These offices are independent organizations with distinct cadres, separate reporting lines and management structure.

(v)

The audit was conducted in accordance with the Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

On the basis of the information and explanations that my officers required and have obtained and according to the best of my information as a result of test audit of the accounts and on consideration of explanations given, I certify that, to the best of my knowledge and belief, the Finance Accounts read with the explanatory 'Notes to Accounts' give a true and fair view of the financial position and the receipts and disbursements of the Government of Sikkim for the year 2012-13.

Points of interest arising from study of these accounts as well as test audit conducted during the year or earlier years are contained in my Reports on the Government of Sikkim being presented separately for the year ended 31 March 2013.



Date: 15 October 2013
Place: New Delhi

(SHASHI KANT SHARMA)
Comptroller and Auditor General of India

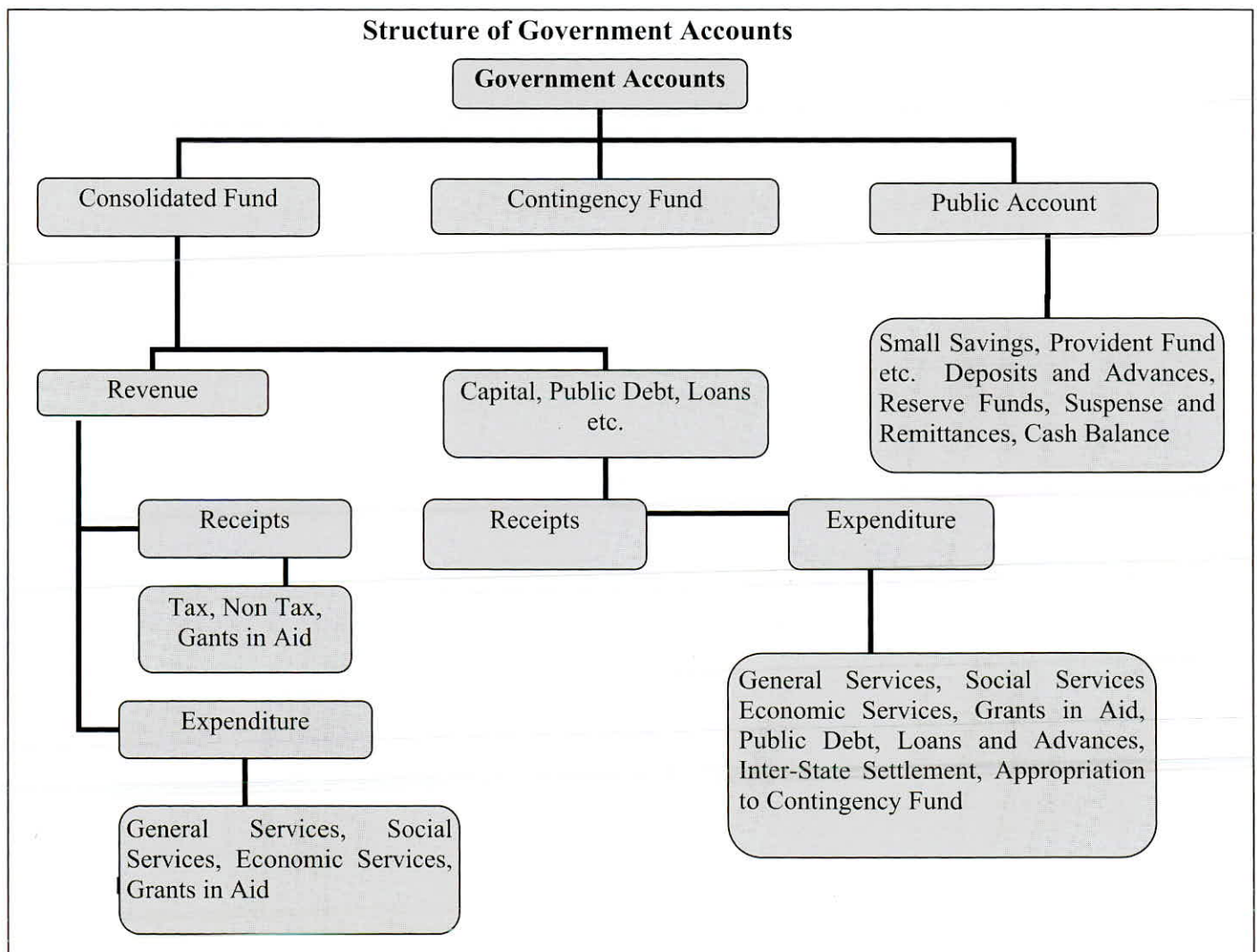
Guide to the Finance Accounts

A. Broad overview of the Structure of Government Accounts
1. The Accounts of the Government are kept in three parts:

Part I: The Consolidated Fund: All Receipts and Expenditure on Revenue and Capital Account, Public Debt and Loans & Advances forms the Consolidated Fund of the State

Part II: The Contingency Fund: Legislature may by law establish a Contingency Fund which is in the nature of an imprest. The Fund is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head in the Consolidated Fund of the State.

Part III: The Public Account: All other public moneys received by or on behalf of the Government are credited to the Public Account. The expenditure out of this account is not subject to the vote of the Legislature. In respect of the receipts into this account, the Government acts as a banker or trustee. Transactions relating to Debt (other than public debt in Part I), Deposits, Advances, Reserve Funds, Remittances and Suspense form the Public Account.

A.1.1 Pictorial representation of Structure of Government Accounts


Guide to the Finance Accounts

2. DIVISIONS, SECTIONS, SECTORS etc

The two main divisions of the Accounts in the Consolidated fund are, as depicted in A.1.1 on previous page, 'Revenue' and 'Capital, Public Debt, Loans etc.' which are divided into sections 'Receipts' and 'Expenditure'. Within each of the Divisions and Sections of the Consolidated Fund the transactions on the expenditure side are grouped into Sectors such as, "General Services", "Social Services", "Economic Services", under which specific functions or services shall be grouped. The Sectors are sub-divided into subsectors/Major heads of account. Major heads correspond to functions and are further divided into sub major heads (sub functions) and minor heads (programmes) which are depicted in Volume-II of the Finance Accounts. The classification below minor heads of account i.e. subheads (schemes) and detailed and object heads (objects of expenditure) are not depicted in the Finance Accounts (minor exceptions exist), though some details are included in the appendices.

B. WHAT DO THE STATEMENTS CONTAIN

The Finance Accounts have been divided into two volumes. Volume-I presents the financial statements of the Government in the form of commonly understood summarised form while the details are presented in Volume-II.

Volume-I contains the Certificate of the Comptroller and Auditor General of India, four summary statements as given below and Notes to Accounts including accounting policy.

1. Statement of financial position: Cumulative figures of assets and liabilities of the Government, as they stand at the end of the year, are depicted in the statement. The assets are largely financial assets with the figures for progressive capital expenditure denoting physical assets of the Government. Assets, as per the accounting policy, are depicted at historical cost.
2. Statement of receipts and disbursement: This is a summarised statement showing all receipts and disbursements of the Government during the year in all the three parts in which Government account is kept, namely, the consolidated fund, contingency fund and public account. Further within the consolidated fund, receipts and expenditure on revenue and capital account are depicted distinctly.

The fiscal parameters of the Government, i.e. the primary, revenue and fiscal deficit are calculated on the operations of the consolidated fund of the State. Hence the following two statements give the operations of the consolidated fund in a summarised form.

3. Statement of receipts (consolidated fund): This statement comprises revenue and capital receipts and receipts from borrowings of the Government consisting of loans from the GOI, other institutions, market loans raised by the Government and recoveries on account of loans and advances made by the Government.

Guide to the Finance Accounts

4. Statement of expenditure (consolidated fund): This statement not only gives expenditure by function (activity) but also summarises expenditure by nature of activity (objects of expenditure).

In addition the volume comprises an appendix, Appendix-I, which depicts Cash Balances and Investment of Cash Balances of the Government.

The second volume comprises three parts. The **first part contains six statements** as given below:

5. Statement of progressive capital expenditure: This statement details progressive capital expenditure by functions, the aggregate of which is depicted in Statement 1.
6. Statement of Borrowings and other liabilities: Borrowings of the Government comprise market loans raised by it (internal debt) and Loans and Advances received from the GOI. Both these together form the public debt of the State Government. In addition, this summary statement depicts 'other liabilities' which are the balances under various sectors in the public account. In respect of the latter, the Government as a trustee or custodian of the funds, hence these constitute liabilities of the Government. The statement also contains a note on service of debt, i.e. a note on the quantum of net interest charges met from revenue receipts.
7. Statement of Loans given by the Government: The loans and advances given by the State Government are depicted in statement 1 and recoveries, disbursements feature in statement 2, 3 and 4. Here, loans and advances are summarised sector and loanee group wise. This is followed by a note on the recoveries in arrear in respect of loans, the details of which are maintained by the AG office and details of which are maintained by the State departments.
8. Statement of Grants in aid given by the State Government, organised by grantee institutions group wise. It includes a note on grants given in kind also.
9. Statement of Guarantees given by the Government: Guarantees given by the State Government for repayment of loans, etc. raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions during the year and sums guaranteed outstanding as at the end of the year are presented in this statement.
10. Statement of Voted and Charged Expenditure: This statement presents details of voted and charged expenditure of the Government.

Guide to the Finance Accounts

Part II Volume-II: This part contains **9 statements** presenting details of transactions by **minor head** corresponding to statements in Volume-I and part I of Volume-II.

11. Detailed Statement of Revenue and Capital Receipts by minor heads: This statement presents the Revenue and Capital Receipts of the Government in detail.
12. Detailed Statement of Revenue Expenditure by minor heads: This statement presents the details of revenue expenditure of the Government in detail. Non Plan and Plan figures are depicted separately and a comparison with the figures for the previous year are available.
13. Detailed Statement of Capital Expenditure by minor heads: This statement presents the details of capital expenditure of the Government in detail. Non Plan and Plan figures are depicted separately and a comparison with the figures for the previous year are available. Cumulative capital expenditure upto the end of the year is also depicted.
14. Detailed Statement of Investments of the Government: The position of Government Investment in the share capital and debentures of different concerns is depicted in this statement for the current and previous year. Details include type of shares held, face value, dividend received etc.
15. Detailed Statement of Borrowings and Other Liabilities: Details of borrowings (market loans raised by the Government and Loans etc. from GOI) by minor heads, the maturity and repayment profile of all loans is provided in this statement. This is the detailed statement corresponding to statement 6 in part I Volume-II.
16. Detailed Statement on Loans and Advances made by the Government: The details of loans and advances given by the Government, the changes in loan balances, loans written off, interest received on loans etc. is presented in this statement. It also presents plan loans separately. This is the detailed statement corresponding to statement 7 in part I Volume-II.
17. Detailed Statement on Sources and Application of funds for expenditure other than revenue account: The capital and other expenditure (other than on revenue account and the sources of fund for the expenditure) are depicted in this statement.
18. Detailed Statement on Contingency Fund and other Public Account transactions: The statement shows changes in contingency fund during the year, the appropriations to the fund, expenditure, amount recouped etc. It also depicts the transactions in public account in detail.
19. Statement showing details of earmarked balances: This statement shows the details of investment out of reserve funds in public account.

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Part III Volume-II contains appendices on salaries, subsidies, grants-in-aid scheme wise and institution wise, details of externally aided projects, scheme wise expenditure in respect of major Central schemes and State Plan schemes etc. These details are present in the accounts at sub head level or below (i.e. below minor head levels) and so are not depicted in the Finance Accounts. For a detail list please refer to the index in Volume-I or II. The Statements read with the appendices give a complete picture of the state of finances prevailing in the State Government.

C. READY RECKONER

For a quick reference to what the statements contain, please refer to the table below. The summary and detail statements in respect of the important parameters are depicted below. The numbers of appendices depicted below are not exhaustive.

Parameter	Summary Statements (Volume-I)	Detailed Statements (Volume-II)	Appendices
Revenue Receipts (incl Grants received)	2,3	11	
Revenue Expenditure	2,4	12	II (Salary), III (Subsidy)
Grants-In-Aid given by the Government	2	8	IV
Capital receipts	2,3	11	
Capital expenditure	1,2,4	5,13,17	
Loans and Advances given by the Government	1,2	7,16	
Debt Position/Borrowings	1,2	6,15	
Investments of the Government in Companies, Corporations etc		14	
Cash	1,2		I, VIII
Balances in Public Account and investments thereof	1,2	18, 19	
Guarantees		9	
Schemes			V (Externally Aided Projects), VI, VII

Guide to the Finance Accounts

D. Periodical adjustment and Book adjustments:

Certain transactions are in the nature of book adjustments and do not represent actual cash transaction, as mentioned below. The specific details are mentioned as 'Notes to Accounts' and as footnotes in the relevant statements.

(i) Adjustment of all deductions (GPF, recoveries of advances given etc) from salaries by debiting functional major heads (department concerned) by book adjustment to revenue receipt (e.g. deductions other than GPF)/Public Account (e.g. GPF)

(ii) Creation of funds/adjustment of contribution to Funds in Public Account by debit to Consolidated Fund e.g. Calamity Relief Fund, Reserve Funds, Sinking Fund etc.

(iii) Crediting of deposit heads of accounts in Public Account by debit to Consolidated Fund

(iv) Annual adjustment of interest on GPF and State Government Group Insurance Scheme where interest on General Provident Fund of State Government is adjusted by debiting 2049-Interest and crediting 8009-General Provident Fund.

(v) Certain adjustments such as adjustment of Debt waiver scheme granted by the Government of India in accordance with the recommendation of Finance Commission. It affects both revenue receipts and Public Debt heads where Central loans are written off by crediting 0075-Misc. General Services by contra entry in the Major Head 6004-Loans and Advances from the Central Government.

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets ¹	Reference (Sr. no.)		As at 31 March 2013	As at 31 March 2012
	Notes to Accounts	Statement		
Cash			10,48.63	9,30.01
(i) Cash in State Bank of Sikkim	...	18	51.41	1,22.62
(ii) Departmental Balances	...	18	0.05	0.05
(iii) Permanent Imprest	...	18	0.41	0.40
(iv) Cash Balance Investments	...	18	7,50.00	5,65.00
(v) Deposits with Other Bank	...	18	13.96	6.14
(vi) Investments from Earmarked Funds ²	...	19	2,32.80	2,35.80
Capital Expenditure		13	64,34.60	55,92.25
(i) Investments in shares of Companies, Corporations, etc.	...	14	97.42	97.42
(ii) Other Capital Expenditure	...	13	63,37.18	54,94.83
Contingency Fund (un-recouped)	...	18	...	...
Loans and Advances	...	16	1,00.00	95.78
Advances with departmental officers	...	18	1.03	1.03
Suspense and Miscellaneous Balances³
Remittance Balances
Cumulative excess of expenditure over receipts⁴
Total			75,84.26	66,19.07

1 The figures of assets and liabilities are cumulative figures. Please also see note 1 (ii) in the section 'Notes to Accounts'.

2 Investments out of earmarked funds in shares of companies etc. are excluded under capital expenditure and included under "Investments from Earmarked Funds".

3 In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account', which is included separately above, though the latter forms part of this sector elsewhere in these Accounts.

4 The cumulative excess of receipts over expenditure or expenditure over receipts is different from and not the fiscal/revenue deficit for the current year.

1. STATEMENT OF FINANCIAL POSITION (Concl.)

(₹ in crore)

Liabilities	Reference (Sr. no.)		As at 31 March 2013	As at 31 March 2012
	Notes to Accounts	Statement		
Borrowings (Public Debt)				
(i) Internal Debt	...	6	18,28.92	16,95.27
(ii) Loans and Advances from Central Government	...	6	1,49.04	1,56.99
Non-Plan Loans	...	6	0.38	0.47
Loans for State Plan Schemes	...	6	1,29.95	1,37.47
Loans for Central Plan Schemes
Loans for Centrally Sponsored Plan Schemes	...	6	16.15	16.27
Other loans	...	6	2.56	2.78
Contingency Fund (corpus)		18	1.00	1.00
Liabilities on Public Account			13,67.01	13,08.49
(i) Small Savings, Provident Funds, etc.	...	18	6,24.15	5,78.80
(ii) Deposits	...	18	1,42.79	1,03.32
(iii) Reserve Funds	...	18	2,46.00	2,54.22
(iv) Remittance Balances	...	18	1,96.73	2,56.84
(v) Suspense and Miscellaneous Balances	...	18	1,57.34	1,15.31
Cumulative excess of receipts over expenditure	...	17	42,38.29	34,57.32
Total			75,84.26	66,19.07

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2012-13	2011-12		2012-13	2011-12
Part-I Consolidated Fund					
Section-A: Revenue					
Revenue Receipts	37,93.32	36,72.64	Revenue Expenditure	30,12.35	32,30.14
Tax revenue (raised by the State)	4,35.48	2,93.92	Salaries ^{1*}	9,71.02	8,74.83
Non-tax revenue	8,06.96	10,44.57	Subsidies*	8.41	7.10
			Grants-in-aid ^{2*}	56.51	54.23
Interest receipts	46.00	29.39	General services	10,76.21	12,83.98
Others	7,60.96	10,15.18	Interest Payment and service of debt	2,10.92	1,90.83
			Pension	2,25.17	1,73.76
Share of Union Taxes/Duties	6,98.48	6,11.65	Others	6,40.12	9,19.39
			Social services	2,87.46	4,16.13
			Economic services	3,69.14	3,60.70
Grants from Central Government	18,52.40	17,22.50	Compensation and assignment to Local Bodies and PRIs	2,43.60	2,33.17
Revenue Deficit	...	...	Revenue Surplus	7,80.97	4,42.50

¹Salary, Subsidy and Grants in Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' services does not include expenditure on salaries, subsidies and grants in aid (explained in footnote 2) under Revenue Expenditure (and salaries under capital expenditure). ¹ Salaries, sometimes, also figure under capital expenditure.

²Grants in Aid are given to statutory corporations, companies, autonomous bodies, local bodies etc by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2012-13	2011-12		2012-13	2011-12
Part-I Consolidated Fund Concl.					
Section-B: Capital					
Capital Receipts	...	42.25	Capital Expenditure	8,42.35	6,15.76
			General Services	83.31	25.29
			Social Services	2,91.22	2,77.11
			Economic Services	4,67.82	3,13.36
Recoveries of Loans and Advances	0.90	0.03	Loans and Advances disbursed	5.11	49.17
			General Services	...	...
			Social Services	5.00	8.00
			Economic Services	...	41.00
			Others	0.11	0.17
Public Debt Receipts	1,96.81	87.44	Repayment of Public Debt	71.12	48.66
Internal Debt (market loans etc.)	1,95.22	86.89	Internal Debt (market loans etc.)	61.58	45.30
Loans from GOI	1.59	0.55	Loans from GOI	9.54	3.36
Net of Inter-State-Settlement Account	...	...	Net of Inter-State-Settlement Account	...	...
Total Receipts Consolidated Fund	39,91.03	38,02.35	Total Expenditure Consolidated Fund	39,30.93	39,43.73
Deficit in Consolidated Fund	60.10	1,43.38	Surplus in Consolidated Fund	...	...

Part-II Contingency Fund					
Contingency Fund	...	0.10	Contingency Fund	...	...

Part-III Public Accounts³					
Small savings	2,19.92	1,95.35	Small savings	1,74.57	1,26.83
Reserves & Sinking Funds	1,93.75	3,54.75	Reserves & Sinking Funds	1,98.97	3,57.00

³ For details please refer to Statement No 18 in Voume II.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2012-13	2011-12		2012-13	2011-12
Part-III Public Accounts <i>Concl.</i>					
Deposits	93.59	55.69	Deposits	54.13	37.77
Advances	...	...	Advances	...	...
Suspense and Misc	42,04.24	35,34.30	Suspense and Misc ⁴	43,47.22	36,21.41
Remittances	12,40.11	10,32.07	Remittances	13,00.21	9,13.91
Total Receipts Public Account	59,51.61	51,72.16	Total Disbursements Public Account	60,75.10	50,56.92
Deficit in Public Account	...	...	Surplus in Public Account	46.42	1,15.24
Opening Cash Balance	1,28.76	1,54.79	Closing Cash Balance	65.36	1,28.76
Increase in cash balance	...	...	Decrease in cash balance	63.40	26.03

⁴ Suspense and Miscellaneous' includes 'other accounts' such as 8658 - Suspense Account, 8670 - Cheques and Bills, 8671 - Departmental Balances, 8672 - Permanent Cash Impreset, 8673 - Cash Balance Investment and 8680 - Miscellaneous Government Accounts. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No.18.

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

TAX & NON-TAX REVENUE			
(₹ in crore)			
	Description	2012-13	2011-12
A.	Tax Revenue		
A.1	Own Tax revenue		
	Land Revenue	5.66	4.61
	Stamps and Registration fees	5.35	8.27
	State Excise	1,11.12	96.26
	Sales Tax	2,27.08	1,24.19
	Taxes on goods and passengers	0.00	0.00
	Taxes on Vehicles	16.38	16.56
	Others	69.89	44.03
A.2	Share of net proceeds of Taxes		
	Corporation Tax	2,50.87	2,40.72
	Taxes on Income other than Corporation Tax	1,50.19	1,22.28
	Other Taxes on Income and Expenditure	0.00	0.00
	Taxes on Wealth	0.43	0.93
	Customs	1,16.05	1,06.05
	Union Excise Duties	78.86	68.61
	Service Tax	1,02.08	73.06
	Other Taxes and Duties on Commodities and Services	0.00	0.00
	Others		0.00
	Total A	11,33.96	9,05.57
B	Non-Tax Revenue		
0075	Miscellaneous General services	5,46.39	8,43.90
0801	Power	82.90	79.70
1055	Road Transport	29.01	30.89
0049	Interest receipts	46.00	29.39
0055	Police	49.23	12.89
0406	Forestry and Wild Life	12.28	12.53
0070	Other Administrative Services	9.64	6.68
0059	Public Works	4.70	5.38
0071	Contributions and Recoveries towards pension and other Retirement Benefits	4.72	4.84

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND) - Contd.

TAX & NON-TAX REVENUE			
(₹ in crore)			
	Description	2012-13	2011-12
B	Non-Tax Revenue - Concltd.		
0215	Water Supply and Sanitation	2.74	2.90
0407	Plantations	3.98	2.59
0058	Stationery and Printing	2.08	1.92
1452	Tourism	2.13	1.84
0217	Urban Development	0.97	1.67
0202	Education, Sports, Art and Culture	1.37	1.35
0210	Medical and Public Health	1.50	1.27
0515	Other Rural Development Programmes	1.46	1.25
0852	Industries	0.85	0.54
0216	Housing	0.51	0.53
0403	Animal Husbandry	0.72	0.48
0401	Crop Husbandry	0.71	0.46
0702	Minor Irrigation	0.20	0.28
0230	Labour and Employment	0.38	0.28
0220	Information and Publicity	0.34	0.18
0853	Non-ferrous Mining and Metallurgical Industries	0.18	0.16
0408	Food Storage and Warehousing	0.08	0.16
1475	Other General Economics Services	0.09	0.14
0250	Other Social Services	0.04	0.11
0851	Village and Small Industries	0.06	0.10
0051	Public Service Commission	0.13	0.09
0405	Fisheries	0.03	0.05
0235	Social Security and Welfare	0.00	0.01
0050	Dividends and Profits	1.53	...
0425	Co-operation	...	...
0056	Jails	...	...
	Total B	8,06.96	10,44.57

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND) - Contd.

GRANTS FROM GOVERNMENT OF INDIA			
(₹ in crore)			
	Description	Actuals	
		2012-13	2011-12
(C)	Grants		
	Grants-In-Aid from Central Government		
	Non Plan Grants		
	Grants under the proviso to Article 275 (1) of the Constitution	...	...
	Grants towards Contribution to State Disaster Response Fund	24.15	2,33.30
	Grants under National Disaster Contingency Fund	...	...
	Other Grants	2,41.22	1,12.44
	Grants for State/Union		
	Territory Plan Schemes		
	Block Grants (of which Externally Aided Projects)	25.90	11.57
	Grants under the proviso to Article 275 (1) of the Constitution	2.44	...
	Grant for Central Road Fund	...	...
	Other Grants	13,16.87	11,33.45
	Grants for Central Plan Schemes	1.03	3.56
	Grants for Centrally Sponsored Plan Schemes	1,89.66	1,68.53
	Grants for Special Plan Schemes	51.13	59.65
	Total C	18,52.40	17,22.50
	Total Revenue Receipts (A+B+C)	37,93.32	32,72.64

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND) - Concl'd.

CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS				
(₹ in crore)				
		Actuals		
	Description	2012-13	2011-12	
D.	Capital Receipts			
	Disinvestment proceeds	...	42.25	
	Others	...	...
	Total D	...	42.25	
E.	Public Debt receipts			
	Internal Debt			
		Market Loans	94.00	40.00
		WMA ¹ from the RBI	...	...
		Bonds	...	...
		Loans from Financial Institutions	85.01	...
		Special Securities issued to National Small Savings Fund	11.21	11.89
		Other Loans	5.00	35.00
	Loans and Advances from Central Government			
		Non Plan Loans	...	...
		Loans for State Plan Schemes	1.59	0.55
		Loans for Central Plan Schemes	...	...
		Loans for Centrally Sponsored Plan Schemes	...	...
		Other Loans	...	...
	Total E		1,96.81	87.44
F.	Loans and Advances by State Government (Recoveries)²		0.90	0.03
G.	Inter-State-Settlements		...	...
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)		39,91.03	38,02.36

¹ WMA : Ways and Means Advances

² Details are in Statement 7 and 16 in Volume II.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description	Revenue	Capital	L&A	Total
A. General Services				
A1 Organs of State				
Parliament/State/Union Territory Legislatures	11.51	...	...	11.51
President, Vice President/Governor, Administrator of Union Territories	4.93	...	...	4.93
Council of Ministers	8.22	...	...	8.22
Administration of Justice	18.93	...	...	18.93
Election	5.23	...	...	5.23
A.2 Fiscal Services				
Collection of taxes on Income and Expenditure	1.49	...	...	1.49
Land Revenue	12.61	...	...	12.61
Stamps and Registration	0.16	...	...	0.16
State excise	4.50	...	...	4.50
Taxes on States, Trade etc.	5.73	...	...	5.73
Taxes on Vehicles	1.73	...	...	1.73
Other Taxes and Duties on Commodities and Services	31.98	...	...	31.98
Appropriation for Reduction or Avoidance of Debt	12.00	...	...	12.00
Interest Payments	1,98.92	...	...	1,98.92
A.3 Administrative Services				
Public Service Commission	2.33	...	...	2.33
Secretariat-General Service	27.26	...	...	27.26
District Administration	8.87	...	...	8.87
Treasury and Accounts Administration	10.98	...	...	10.98
Police	1,95.83	6.87	...	2,02.70
Jails	4.66	...	...	4.66
Stationery and Printing	6.41	...	...	6.41
Public Works	29.09	76.44	...	1,05.53
Other Administrative Services	45.23	...	...	45.23

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - Contd.

A. EXPENDITURE BY FUNCTION - Contd.

(₹ in crore)

	Description	Revenue	Capital	L&A	Total
	General Services - Concl.				
A.4	Pension & Misc. General Services				
	Pensions and Other Retirement Benefits	2,25.17	...	...	2,25.17
	Miscellaneous General Services	5,12.07	...	...	5,12.07
	Total General Services	13,85.83	83.31	...	14,69.14
B	Social Services				
B.1	Education, Sports Art & Culture (see note 1 below statement)				
	General Education	5,12.74	62.19	5.00	5,79.93
	Technical Education	1.42	...	...	1.42
	Sports and Youth Services	7.25	...	...	7.25
	Art and Culture	6.93	...	...	6.93
B.2	Health & Family Welfare				
	Medical and Public health	1,25.67	1,01.38	...	2,27.05
	Family Welfare	16.70	...	...	16.70
	Water Supply, Sanitation, Housing & Urban		...	...
B.3	Development				
	Water Supply and Sanitation	19.03	57.44	...	76.47
	Housing	1,06.35	18.86	...	1,25.21
	Urban Development	20.43	49.92	...	70.35
B.4	Information and Broadcasting				
	Information and Publicity	11.49	0.74	...	12.25
B.5	Welfare of Scheduled Caste, Scheduled Tribes and other Backward Classes				
	Welfare of Scheduled Caste, Scheduled Tribes and other Backward Classes	19.99	...	...	19.99

1. Includes Capital expenditure on account of Sports and Youth Services (₹ 9.06 crore), Art and Culture (₹ 24.53 crore) and Social Welfare (₹ 3.24).

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - Contd.

A. EXPENDITURE BY FUNCTION - Contd.

(₹ in crore)

	Description	Revenue	Capital	L&A	Total
	Social Services - Concl.				
B.6	Labour and Labour Welfare				
	Labour and employment	4.20	...	...	4.20
B.7	Social Welfare & Nutrition				
	Social Security and Welfare	40.72	0.70	...	41.42
	Nutrition	10.55	...	...	10.55
	Relief on Account of Natural Calamities	26.20	...	...	26.20
B.8	Others				
	Other Social Services	17.44	...	...	17.44
	Secretariat- Social Services	0.38	...	...	0.38
	Total Social Services	9,47.47	2,91.23	5.00	12,43.70
C	Economic Services				
C.1	Agriculture & Allied Activities				
	Crop Husbandry	54.22	1.91	...	56.13
	Soil & Water Conservation	6.99	...	...	6.99
	Animal Husbandry	29.27	0.85	...	30.12
	Dairy Development	2.99	...	...	2.99
	Fisheries	4.33	2.01	...	6.34
	Forestry & Wild Life	42.55	1.05	...	43.60
	Plantations	4.75	...	...	4.75
	Food, Storage & Warehousing	17.21	0.55	...	17.76
	Agricultural Research & Education	...	...	...	...
	Co-operation	11.07	3.00	...	14.07
	Other Agricultural Programmes	39.72	...	...	39.72
C.2	Rural Development				
	Special Programmes for Rural Development	22.15	...	...	22.15
	Rural Employment	4.00	...	...	4.00
	Land Reforms	4.00	...	...	4.00
	Other Rural Development Programmes	79.15	20.04	...	99.19

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - Contd.

A. EXPENDITURE BY FUNCTION - Contd.

(₹ in crore)

	Description	Revenue	Capital	L&A	Total
	Economic Services - Concl.				
C.3	Special Areas Programmes				
	Other Special Areas Programmes	1.09	17.40	...	18.49
C.4	Irrigation & Flood Control				
	Minor Irrigation	49.07	...	...	49.07
	Command Area Development	...	...	...
	Flood Control & Drainage	6.11	7.12	...	13.23
C.5	Energy				
	Power	1,06.30	43.66	...	1,49.96
	Non-Conventional Sources of Energy	1.00	...	...	1.00
C.6	Industry & Minerals				
	Village & Small Industries	15.91	1.48	...	17.39
	Industries	6.23	...	...	6.23
	Non- Ferrous Mining & metallurgical Industries	3.15	...	...	3.15
	Telecommunicatin & Electronic Industries	...	...	...
	Consumer Industries	...	2.71	...	2.71
C.7	Transport				
	Civil Aviation	...	...	...
	Roads & Bridges	71.39	3,14.85	...	3,86.24
	Road Transport	35.84	1.03	...	36.87
C.8	Communication				
C.9	Science & Technology				
	Other Scientific Research	1.53	0.51	...	2.04
	Ecology & Environment	0.08	...	...	0.08
C.10	General Economic Service				
	Secretariat- Economic Services	5.74	...	...	5.74
	Tourism	15.86	49.64	...	65.5
	Census Surveys & Statistics	11.69	...	...	11.69
	Civil Supplies	0.47	...	...	0.47
	Other General Economic Service	2.24	...	...	2.24
	Total Economic Services	6,56.11	4,67.81	...	11,23.92

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - Contd.

A. EXPENDITURE BY FUNCTION - Concl'd.

(₹ in crore)

	Description	Revenue	Capital	L&A	Total
D.	Loans, Grants in Aid & Contributions				
	Grants- In - Aid to State Governments	22.94	...	...	22.94
E	Loans to Government Servants etc.				
	Loans to Government Servants etc.	...	...	0.11	0.11
	Misc. Loans	...	...	...	...
F	Public Debt				
	Internal Debt of the State Government	...	...	61.58	61.58
	Loans and Advances from the Central Government	...	...	9.54	9.54
	Total Loans, Grants in Aid & Contributions	22.94	...	...	22.94
	Total Consolidated Fund Expenditure	30,12.35	8,42.35	76.23	39,30.93

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - Contd.

B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2012-13			2011-12			2010-11		
	Rev	Cap	Total	Rev	Cap	Total	Rev	Cap	Total
01- Salaries	9,71.01	...	9,71.01	8,74.83	...	8,74.83	3,84.63	...	3,84.63
50-Other Charges	5,14.24	...	5,14.24	8,26.86	...	8,26.86	8,71.11	...	8,71.11
31-Grants-in-aid	2,76.46	...	2,76.46	2,55.93	...	2,55.93	1,92.93	...	1,92.93
45-Interest	1,95.95	...	1,95.95	1,87.34	...	1,87.34	1,58.39	...	1,58.39
27-Minor Works	1,31.59	...	1,31.59	36.45	...	36.45	...	...	...
04-Pensionary Charges	1,09.97	...	1,09.97	88.38	...	88.38	84.34	...	84.34
76- Construction of 575 bedded Super Speciality Hospital (ACA)	...	94.59	94.59	...	86.18	86.18	...	30.00	30.00
13-Office Expenses	88.84	...	88.84	76.87	...	76.87	23.65	...	23.65
73-Other Works	80.39	...	80.39	...	...	...	...	...	...
71-Superannuation & Retirement allowances	73.81	...	73.81	56.05	...	56.05	49.68	...	49.68
75-Mission Poverty Free Scheme / Kacha House Free	65.87	...	65.87	...	...	...	...	...	...
02-Wages	46.00	...	46.00	43.45	...	43.45	...	...	...
76- Leave Encashment	30.67	...	30.67	21.12	...	21.12	19.97	...	19.97
72- Payment of NTPC, NHPC etc.	29.60	...	29.60	...	...	...	...	...	...
71-Transfer to Reserve Funds and Deposits Account (State Disaster Response Fund)	25.08	...	25.08	2,35.69	...	2,35.69	12.51	...	12.51

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - Contd.

B. EXPENDITURE BY NATURE - Contd.

(₹ in crore)

Object of Expenditure	2012-13			2011-12			2010-11		
	Rev	Cap	Total	Rev	Cap	Total	Rev	Cap	Total
71-Removal of deficiencies in existing network	...	24.40	24.40	...	...	...	...	...	...
21-Supplies & Materials	21.65	...	21.65	18.26	...	18.26	9.21	...	9.21
72- Transfer to Sikkim Ecology Fund	20.00	...	20.00	...	...	...	...	...	...
75-Restoration of Communication Links	17.95	...	17.95	...	...	...	...	...	...
71-Construction in Border Areas	...	17.40	17.40	...	17.93	17.93	...	11.39	11.39
88-Macro Management in Agriculture	16.56	...	16.56	18.29	...	18.29	25.47	...	25.47
76-Anti-erosion/Flood Management Works (ACA)	12.27	...	12.27	...	...	...	10.06	...	10.06
71-Maintenance of Distribution Line, Gangtok	12.27	...	12.27	...	...	...	...	...	...
71-Sinking Fund	12.00	...	12.00	12.00	...	12.00	12.00	...	12.00
74- Accelerated Irrigation Benefit Programme.	11.02	...	11.02	...	...	...	11.67	...	11.67
71-Transfer to the Sikkim Transport Infrastructure Development Fund	11.00	...	11.00	9.50	...	9.50	9.00	...	9.00
72- Promotion of Sustainable Forest Management (JICA-EAP)	10.63	...	10.63	...	...	...	10.00	...	10.00

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - Concl'd.
B. EXPENDITURE BY NATURE - Concl'd.

(₹ in crore)

Object of Expenditure	2012-13			2011-12			2010-11		
	Rev	Cap	Total	Rev	Cap	Total	Rev	Cap	Total
72-Capacity Building/Training Programme	10.61	...	10.61	...	...	...	...	...	...
76-Surface Strengthening (CRF)	...	10.40	10.40	...	...	...	...	...	...
11-Travel Expenses	10.04	...	10.04	10.01	...	10.01	...	...	...
72-Pilgrimage Centre cum Cultural Village at Sholophuk	...	10.00	10.00	...	...	...	...	14.25	14.25
72-Upgradation of Namchi Water Supply Scheme (State Specific Grant under 13th Finance Commission)	...	10.00	10.00	...	...	...	...	...	...
53-Major Works	...	...	...	...	1,08.61	1,08.61	...	...	...
77-Development Works (ACA)	...	...	...	...	37.27	37.27	...	...	...
89-Rastriya Krishi Vikash Yojana	...	...	...	17.85	...	17.85	...	...	...
51-Motor Vehicles	...	...	...	14.02	...	14.02	...	...	...
74-Distribution of G.C.I. Sheets to the Rural Poor	...	...	...	...	...	...	10.06	...	10.06
Others	2,06.87	6,75.56	8,82.43	4,27.24	3,65.77	7,93.01	10,12.85	3,95.43	14,08.28
TOTAL	30,12.35	8,42.35	38,54.70	32,30.14	6,15.76	38,45.90	29,07.53	4,51.07	33,58.60

Note: Object head codes are as per the budget documents.

Notes to Accounts

1. Summary of significant accounting policies:

(i) Entity and Accounting Period

These accounts present the transactions of the Government of Sikkim for the period 1 April 2012 to 31 March 2013 and have been compiled based on the initial accounts rendered by the District Treasuries, Public Works and Forest Divisions and advices of the State Bank of Sikkim. The average delay in receipt of accounts from accounts rendering units in the financial year 2012-13 was 6 to 9 days. No accounts, however, were excluded at the end of the year.

(ii) Basis of Accounting

With the exception of some book adjustments (Annexe A), the accounts represent the actual cash receipts and disbursements during the account period. Physical Assets and Financial Assets such as investments etc., are shown at historical cost i.e., the value at the year of acquisition/ purchase. Physical assets are not depreciated or amortised. Losses in physical assets at the end of their life have not been expensed or recognised.

The pension liability of the Government, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts. However, the retirement benefits disbursed during the current year have been reflected in the accounts.

(iii) Currency in which Accounts are kept

The accounts of the Government are maintained in Indian Rupees (₹).

(iv) Form of Accounts

Under Article 150 of the Constitution, the accounts of the Union and of the States are kept in such form as the President may on the advice of the Comptroller and Auditor General, prescribe. The word "Form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads under which the transactions are to be classified.

(v) Classification between Revenue and Capital

Revenue Expenditure is recurring in nature and is intended to be met from revenue receipts. Capital Expenditure is defined as expenditure incurred with the object of increasing concrete assets of a material and is of permanent character or of reducing permanent liabilities. Expenditure on Grants-in-Aid is recorded as Revenue Expenditure in the books of the grantor, and as Revenue Receipt in the books of the recipient.

2. Status on inclusion of statements/ information as recommended by the Twelfth Finance Commission.

To bring greater transparency in accounts and to enable informed decision making, the Twelfth Finance Commission recommended inclusion of eight additional statements/ information in the Finance Accounts. These have been included as Appendices to the Finance Accounts. However, statements on committed liabilities do not find place in the accounts for want of requisite information from the State Government.

3. Quality of Accounts

(i) Booking under Minor Head “800 - Other Receipts and Other Expenditure”

During the year 2012-2013, an amount of ₹ 1,32.66 crore under 24 Revenue Receipts heads and ₹ 4,44.41 crore under 33 Expenditure heads, constituting 3 per cent of total revenue receipts and 7 per cent of the total expenditure of the State incurred under respective major heads, has been classified under 800-Other Receipts/ Expenditure. Minor Heads 800 ‘Other Expenditure’ and ‘Other Receipts’ are intended to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Heads 800 is to be discouraged, since it renders the accounts opaque. Instances where a substantial proportion (50 per cent or more) of the receipts and expenditure are classified under the Minor Head 800 – Other receipts are listed in Annexures – B and C.

(ii) Outstanding Abstract Contingency (AC) Bills

Drawing and Disbursing Officers are authorized to draw sums of money by preparing Abstract Contingency (AC) bills by debiting service heads. They are required to present Detailed Contingency (DC) Bills containing vouchers in support of final expenditure within three months of the withdrawal of AC bills. Non-submission of DC bills render the expenditure under AC bills opaque. Details of AC bills outstanding as on 31 March 2013 are given below:

Year	Outstanding Abstract Contingent Bills	
	Number of bills	Amount
Upto 2010-11	3211	74.55
2011-12	367	21.72
2012-13	624	44.95
Total	4202	1,41.22

Out of ₹ 44.95 crore drawn against AC bills in 2012-13, AC bills amounting to ₹ 9.03 crore were drawn in March 2013 alone, out of which, ₹ 4.86 crore was drawn on the last day of the financial year. Significant expenditure against AC bills in March indicates that the drawal was primarily to exhaust the budget and reveals inadequate budgetary planning.

(iii) Outstanding Utilization Certificates (UCs)

Departments that release the Grants-in-aid to various organizations are required to submit Utilisation Certificates (UCs) to the Senior Deputy Accountant General (A&E). UCs outstanding beyond the specified periods indicates absence of assurance on utilisation of the grants for intended purposes. The status of outstanding UCs is given below:

Year	Outstanding Utilization Certificates (UCs)	
	Number of UCs awaited	Amount involved
Upto 2010-11	5901*	8,28.83
2011-12	734	2,54.44
2012-13	658	2,72.18

*variation due to rectification of erroneous entry in 2011-12 Finance Accounts

(iv) Reconciliation of Receipts and Expenditure

To exercise effective control of expenditure to keep it within the budget grants and to ensure accuracy of their accounts, all Controlling Officers are required to reconcile the Receipts and Expenditure recorded in their books every month during the financial year with the figures accounted for by the Sr. Dy. Accountant General (A&E). All Chief Controlling Officers have completed the reconciliation of receipts and expenditure of 2012-13.

(v) Cash Balance

There is a difference of ₹ 45.86 crore (debit) between the Cash Balance in the books of the Senior Deputy Accountant General and the figures reported by State Bank of Sikkim. The difference is mainly due to non-reconciliation by the State Treasuries with the State Bank of Sikkim.

4. Other items

(i) Liabilities on Retirement Benefits

The expenditure on "Pension and other retirement benefits during the year to State Government employees who were recruited on or before 31 March 2006 was ₹ 2,25.17 crore (7.47 per cent of total revenue expenditure). State Government employees recruited with effect from 1 April 2006 are eligible for the New Pension Scheme, which is a defined contributory pension scheme. In terms of the Scheme, the employee contributes 10 per cent of his monthly salary and dearness allowance, which is matched by the State Government and the entire amount, is transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/ Trustee Bank. The actual amount payable by employees and the matching Government contribution has not been estimated. Against the employees' contribution of ₹ 24.79 crore in 2012-13, the State Government contributed ₹ 10.97 crore and deposited ₹ 25.85 crore with NSDL/ Trustee Bank, leaving a balance of ₹ 9.91 crore contributed under the Scheme as on 31 March 2013, but remaining to be transferred to NSDL/ Trustee Bank. Uncollected, unmatched and untransferred amounts, with accrued interest, represent outstanding liabilities under the Scheme. Also, the Revenue Surplus was overstated by the amount of ₹ 13.82 crore, which is the shortfall in the State Government's contribution (₹ 25.85 crore - ₹ 10.97 crore).

(ii) Guarantees

The State Government extends guarantees on the loans taken by entities like State Government undertakings etc. Guarantees are contingent liabilities on the Consolidated Fund of the State in case of default by the borrower for whom the guarantee was extended. Guarantees reported in Statement 9 are on the basis of information received from the Finance Department, which is the authority for issuing such guarantees. The Sikkim Government Guarantees Act, 2000, stipulates that the total outstanding Government guarantee as on 1st day of April of any year shall not exceed thrice the State's Tax receipts of the second preceding year. No additional guarantees were given by the State Government during 2012-13. The total guarantees (principal plus interest) outstanding as on 31 March 2013 was ₹ 187.72 crore, which was within the prescribed limit of thrice the total Tax Receipts of 2010-11 (₹ 279.54 crore).

(iii) Reserve Funds:

(a) **Consolidated Sinking Fund:** In terms of the recommendations of the Twelfth Finance Commission, the scope of the Consolidated Sinking Fund has been enlarged to provide for the amortization of outstanding liabilities of the State Government. In terms of the guidelines of the Fund, the State Government is required to make annual contributions to the Fund at 1 to 3 per cent of the outstanding open market loans at the end of the previous financial year. Since the inception of the Fund, the Government has been contributing a fixed amount of ₹ 12.00 crore to the Fund each year. At the end of 2012-13, the Fund had a balance of ₹ 203.12 crore which has been invested in fixed deposits in nationalized banks as per the directions of Reserve Bank of India and ₹ 53.00 crore interest accrued upto the current year. Details of transactions in the Fund are given in Statements 18 and 19.

(b) Guarantee Redemption Fund:

The State Government constituted a Guarantee Redemption Fund in the year 2000. The Government is required to contribute an amount equal to at least one-fifth of the already invoked guarantees plus an amount likely to be invoked as a result of the incremental guarantees issued during the year. However, it is open to the Government to contribute to the fund at its discretion. During the 2012-13, the State Government transferred ₹ 2 crore to the Guarantee Redemption Fund, which had a corpus of ₹ 13.72 crore at the beginning of the year. There was no discharge from the Fund and the entire corpus was invested.

(c) State Disaster Response Fund:

The State Government constituted the State Disaster Response Fund in 2010-11 as per the recommendations of the Thirteenth Finance Commission. In terms of the guidelines of the Fund, the Centre, and Special Category States like Sikkim, are required to contribute to the Fund in the proportion of 90:10. As at the beginning of 2012-13, the Fund had a corpus of ₹ 94.56 crore, out of which ₹ 83.96 crore was invested. During the year 2012-13, against the Central Government release of ₹ 22.57 crore, the State Government released ₹ 2.51 crore. After meeting the expenditure of ₹ 1,02.16 crore during the year, the Fund had a closing balance (including investment) of ₹ 18.41 crore as on 31 March 2013. Details are available at Statement 18 in the Finance Accounts.

(iv) Suspense and Remittances

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balances under these heads are worked out by aggregating the outstanding debit and credit balances separately under various heads. The position of gross figures under major suspense heads for the last three years is given below:

8658 – Suspense Accounts

(₹ in lakh)

Minor Head	2010-11		2011-12		2012-13	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
101-PAO - Suspense	4,53.16	0.11	7,63.17	4,68.14	8,13.19	4,69.45
Net	Dr 4,53.05		Dr 2,95.03		Dr 3,43.74	
102-Suspense Account (Civil)	90.64	(-)14.66	98.66	(-)13.15	30.33	(-)22.29
Net	Dr 1,05.30		Dr 1,11.81		Dr 52.62	
112 – Tax Deducted at Source	12,15.33	15,20.68	14,53.62	20,27.28	14,53.62	22,90.77
Net	Cr 3,05.35		Cr 5,73.66		Cr 8,37.15	
123-AIS Suspense	2.70	3.33	5.29	32.64	6.16	32.35
Net	Cr 0.63		Cr 27.35		Cr 26.19	
135-Cash Settlement between A.G. Sikkim and other States	21.68	...	75.43	12.34	79.24	12.34
Net	Dr 21.68		Dr 63.09		Dr 66.90	

8782 – Cash Remittances and adjustments between officers rendering accounts to the same
Accounts Officer

(₹ in lakh)

Minor Head	2010-11		2011-12		2012-13	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
102-Public Works Remittances	6,07,53.89	73,5,05.29	14,16,90.44	16,66,80.69	26,11,10.89	28,23,28.77
Net	Cr 1,27,51.40		Cr 2,49,90.25		Cr 2,12,17.88	
103-Forest Remittances	31,51.51	37,90.66	65,25.98	67,04.40	1,04,46.03	85,76.18
Net	Cr 6,39.15		Cr 1,78.42		Dr 18,69.85	
108-Other Remittances	65,05.27	69,83.59	1,35,85.39	1,41,01.78	2,02,66.44	2,05,92.51
Net	Cr 4,78.32		Cr 5,16.39		Cr 3,26.07	

(v) Contingency Fund

Government of Sikkim has set up a Contingency Fund under Article 267(2) of the Constitution of India. Advances from this fund are made for the purposes of meeting unforeseen expenditure which are resumed to the Fund to the full extent as soon as State Legislature authorizes additional expenditure. The corpus of the Fund is ₹ 1.00 crore. There is no outstanding balance under the Contingency Fund at the end of the year 2012-13.

(vi) Unspent balances in the accounts of the implementing agencies

The State Government provides funds to State/ district level autonomous bodies and authorities, societies, non-governmental organizations, etc., for implementation of centrally sponsored schemes (State Share) and State schemes. Since the funds are generally not being fully spent in the same financial year, there remain unspent balances in the accounts of the implementing agencies. The aggregate amount of the unspent balances in the bank accounts of implementing agencies kept outside Government accounts as on 31 March 2013 was ₹ 42.58 crore. The State Government expenditure as reflected in the Accounts to that extent is, therefore, not final.

(vii) Release of less/excess funds for various Centrally Sponsored, Central Plan Schemes.

During 2012-13, against ₹ 215.29 crore grants received from Government of India towards various centrally sponsored schemes, the State Government has released only ₹ 120.28 crore. Consequently, the Revenue surplus of the State Government has been overstated by ₹ 95.01 crore. Details are given in the Annexure to statement No.12

(viii) Disclosures under Sikkim Fiscal Responsibility and Budget Management Act, 2010.

The State Government has made all the disclosures to the Legislature as prescribed under the FRBM Act. However, the State Government has not yet framed any rules or orders under the Act.

At the time of presenting the budget for 2012-13, the State Government projected revenue and fiscal targets for the year. Details, along with the achievements as per the Finance Accounts are given below:

	(₹ in crore)	
	Target	Achievement
Revenue Receipts	47,92.89	37,93.32
Revenue Surplus	16,82.53	7,80.97
Fiscal Deficit	8,23.92	60.48

Notes to Accounts

Annexure A
Periodical and Book Adjustments

Sl. No.	Head of Accounts		Amount (₹ in crore)	Remarks
	From	To		
1	8121-General and other Reserve Fund 122-State Disaster Response Fund	2245-Relief on Accounts of Natural Calamities <i>05-Calamity Relief Fund</i> 901-Deduct amount met from Calamity Relief Fund	102.16	Transfer of expenditure to State Disaster Response Fund
2	8235-General and other Reserve Fund 200-Other Funds	5054-Capital Outlay on Roads and Bridges 901-Deduct amount met from Sikkim Transport Infrastructure Development Fund	11.00	Transfer of expenditure to Sikkim Transport Infrastructure Development Fund
3	8235-General and other Reserve Fund 200-Other Fund	5055-Capital Outlay on Road Transport 901-Deduct amount met from Transport Infrastructure Development Fund	11.00	Transfer of expenditure to Sikkim Transport Infrastructure Development Fund
4	8235-General and other Reserve Fund 200-Other Funds	3435-Ecology and Environment <i>03-Environmental Research and Ecological Regeneration</i> 901-Deduct amount met from Sikkim Ecology Fund	2.57	Transfer of expenditure to Sikkim Ecology Fund

Notes to Accounts
Annexure A
Periodical and Book Adjustments

Sl. No.	Head of Accounts		Amount (₹ in crore)	Remarks
	From	To		
5	2045-Other Taxes and Duties on Commodities and Services 797-Transfer to Reserve Funds/Deposit Accounts	8235-General and other Reserve Fund 200-Other Funds	20.00	Fund transferred to the Sikkim Ecology Fund.
6	2045-Other Taxes and Duties on Commodities and Services 797-Transfer to Reserve Funds/Deposit Accounts	8235-General and other Reserve Fund 200-Other Funds	11.00	Fund transferred to the Sikkim Transport Infrastructure Development Fund
7	2049-Interest Payment <i>03-Interest on Small Savings, Provident Funds etc</i> 104-Interest on State Provident Funds	8009-State Provident Fund <i>01-Civil</i> 101-General Provident Fund	42.94	Annual Interest credited to GPF
8	2049- Interest Payment <i>03-Interest on Small Savings, Provident Funds etc</i> 108-Interest on Insurance and Pension Fund	8011-Insurance and Pension Fund 107-State Government Employees' Group Insurance Scheme	0.93	Annual Interest credited to SGEGIS
9	2071-Pensions and Other Retirement benefits <i>01-Civil</i> 117-Government Contribution of Defined Contribution Pension Scheme	8342-Other Deposits 117-Defined Contribution Pension Scheme for Government Employees	10.97	Contribution given by the Government Contribution for Defined Contribution Pension Scheme.

Notes to AccountsAnnexure A
Periodical and Book Adjustments

Sl. No.	Head of Accounts		Amount (₹ in crore)	Remarks
	From	To		
10	2049- Interest Payment <i>03- Interest on Small Savings, Provident Funds etc</i> 117-Interest on Defined Contribution Pension Scheme	8342-Other Deposits 117-Defined Contribution Pension Scheme for Government Employees	2.84	Annual Interest credited to Defined Contribution Pension Scheme.

Notes to AccountsANNEXURE - B

Major Head-wise comparison of '800 – Other Receipts' with Total receipts for 2012-13

(₹ in crore)				
Major Head	Major Head Description	Total Receipts	Receipt booked under Minor Head 800	Percentage of Column 4 to Column 3
(1)	(2)	(3)	(4)	(5)
0801	Power	82.90	82.90	100
0406	Forestry and Wild Life	12.28	10.78	88
0070	Other Administrative Services	9.64	7.02	73
0029	Land Revenue	5.66	2.93	52
0059	Public Works	4.70	3.00	64
0407	Plantations	3.98	3.98	100
1452	Tourism	2.13	1.05	49
0515	Other Rural Development Programmes	1.46	1.46	100

Notes to AccountsANNEXURE - C

Major Head-wise comparison of '800 – Other Expenditure' with Total Expenditure for 2012-13

(₹ in crore)

Major Head	Major Head Description	Total Expenditure	Expenditure booked under Minor Head 800	Percentage of Column 4 to Column 3
(1)	(2)	(3)	(4)	(5)
2216	Housing	1,06.35	1,00.32	94
4202	Capital Outlay on Education	62.19	24.53	39
4801	Capital Outlay on Power Project	43.66	42.67	98
2435	Other Agricultural Programmes	39.71	39.53	100
2225	Welfare of Schedule Castes, Schedule Tribes and Other Backward Classes	19.99	11.67	58
4216	Capital Outlay on Housing	18.86	16.73	89
4711	Capital Outlay on Flood control projects	7.12	4.79	67
2852	Industries	6.23	5.83	94
2406	Forestry and Wild Life	4.75	4.75	100
2506	Land Reforms	4.00	4.00	100
4401	Capital Outlay on Crop Husbandry	1.91	1.00	52

Appendix - I

CASH BALANCES AND INVESTMENT OF CASH BALANCES

(₹ in lakh)

	As on 31 March 2013	As on 31 March 2012
(A) General Cash Balance		
(1) Deposits with other Banks (State Bank of Sikkim)	51,40.54	1,22,61.40
(2) Deposits with Nationalised Banks	13,95.94	6,14.43
TOTAL	65,36.48	1,28,75.83
Investments held in the 'Cash Balance Investment Accounts'	7,50,00.00	5,65,00.00
TOTAL (A)	8,15,36.48	6,93,75.83
(B) Other Cash Balances and Investments		
(1) Cash with Departmental Officers viz, Forest and Public Works Department.	5.35	5.34
(2) Permanent Advances for Contingent Expenditure with Departmental Officers	41.46	40.06
(3) Investment of earmarked Funds	2,32,79.88	2,35,79.66
TOTAL (B)	2,33,26.69	2,36,25.06
TOTAL (A+B)	10,48,63.17	9,30,00.89

Appendix - I

CASH BALANCES AND INVESTMENT OF CASH BALANCES - Concl'd.

Explanatory Notes

- (a) **Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposit with State Bank of Sikkim and other Banks and Remittances in Transit. The balance under the head 'Deposits with State Bank of Sikkim' (A 1 above) depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc. are added to the balance in 'Deposits with State Bank of Sikkim'.
- (b) The general cash balance represents the combined balance of the Consolidated Fund, Contingency Fund and the Public Account.
- (c) Under a resolution passed in the year 1968-69, the State Bank of Sikkim has been vested with the responsibility by the Government of Sikkim of receiving money on behalf of Government and making all Government payments and keeping custody of the balances of Government in Current Account as well as in Fixed Deposits that may be made through the branches of Bank. There is a balance of ₹ 19.50 crore (Credit) with the State Bank of Sikkim as on 31 March 2013 as per the record of this office. But as per the record of the State Bank of Sikkim, the Cash Balance of Government stood at ₹ 65.36 crore (Debit) leaving behind an unreconciled balance of ₹ 45.86 crore (Debit).