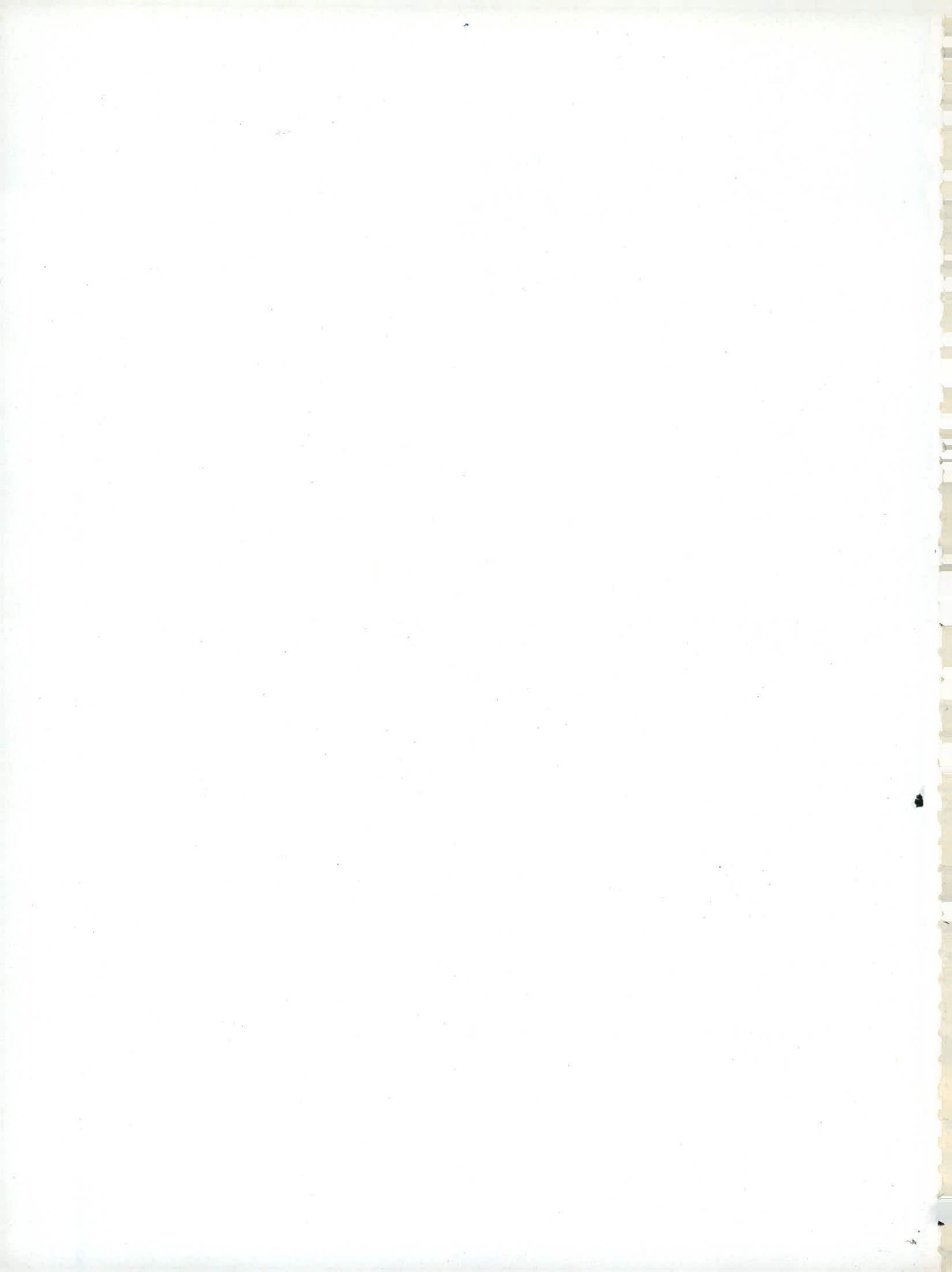




**GOVERNMENT OF SIKKIM**

**ACCOUNTS AT A GLANCE**  
**2006-2007**

**SENIOR DEPUTY ACCOUNTANT GENERAL,  
(ACCOUNTS AND ENTITLEMENTS) SIKKIM**



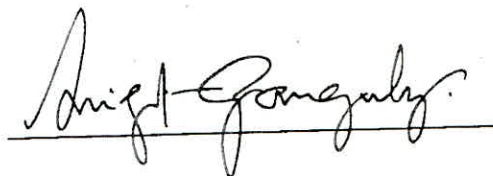
## Preface

This is the Ninth issue of our annual publication 'Accounts at a Glance'.

The Annual Accounts of the State Government are prepared and examined under the directions of Comptroller and Auditor General of India in accordance with the requirement of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for being laid before the Legislature of the State. The Annual Accounts consists of (a) Finance Accounts and (b) Appropriation Accounts. Finance Accounts are summary statements of accounts under the Consolidated Fund, Contingency Fund and the Public Account. The Appropriation Accounts record the Grant-wise expenditure against provision approved by State Legislature and offer explanations for variations between the actual expenditure and the funds provided. The Senior Deputy Accountant General (Accounts and Entitlements), Sikkim prepares the State Finance Accounts and the Appropriation Accounts.

'Accounts at a Glance' provides a broad overview of Governmental activities, as reflected in the Finance Accounts and the Appropriation Accounts. The information is presented through brief explanations, statements and graphs.

We look forward to suggestions that would help us in improving the publication.



(ARIJIT GANGULY)

**PRINCIPAL ACCOUNTANT GENERAL, SIKKIM**

Gangtok  
Date



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## **CHAPTER-I**

### **OVERVIEW**

The monthly accounts of the State Government are compiled and consolidated from the accounts submitted by the Chief Pay and Accounts Office, Public Works and Forest Divisions to the Office of the Deputy Accountant General (Accounts and Entitlements) Sikkim. Besides, the Finance Accounts and the Appropriation Accounts are prepared annually by the Senior Deputy Accountant General under the directions of the Comptroller and Auditor General of India in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The accounts of Government are kept in the following three parts:

Part I	Consolidated Fund
Part II	Contingency Fund
Part III	Public Account

There are two main divisions under the Consolidated Fund:

The Revenue division (Revenue Account) deals with the proceeds of taxation and other receipts classed as revenue and the expenditure met there from, the net result of which represents the revenue surplus or deficit for the year.

In the Capital division, the section 'Receipt Heads (Capital Account)' deals with receipts of capital nature which cannot be applied as a set off to capital expenditure. The section 'Expenditure Heads (Capital Account)' deals with expenditure met usually from borrowed funds with the object of increasing concrete assets of a material and permanent character. It also includes receipts of a capital nature intended to be applied as a set off to capital expenditure. The section 'Public Debt, Loans and Advances, etc.' comprises loans raised and their repayments by Government such as 'Internal Debt' and 'Loans and Advances' made (and their recoveries) by Government.

In the Contingency Fund, the transactions connected with Contingency Fund established under Article 267 of the Constitution of India are recorded.

In the Public Account, the transactions relating to 'Debt' (other than those included in Part I), 'Deposits', 'Advances', 'Remittances' and 'Suspense' are recorded.

### **Finance Accounts**

Finance Accounts present the accounts of receipts and outgoings of the Government for the year together with the financial results disclosed by the revenue and capital accounts, the accounts of the public debts and the liabilities and assets as worked out from the balances recorded in the accounts.

During 2006-2007 total receipts amounted to Rs. 2,214.18 crore comprising Rs 2,116.54 crore revenue receipts (Rs. 395.96 crore Tax revenue, Rs. 1085.04 crore Non-Tax revenue and Rs. 635.54 crore Grants-in-aid and Contributions), and Rs. 97.64 crore capital receipts (Rs. 96.86 crore on account of borrowings and other liabilities and Rs. 0.78 crore towards recovery of loans and advances).

Disbursements during the year were Rs. 2,214.18 crore, Rs. 1,887.56 crore (85 %) on revenue account and Rs. 326.62 crore (15 %) on capital account.

## **Appropriation Accounts**

Appropriation Accounts bring out the expenditure of the State Government against amounts voted and charged by the State Legislature and supplement the Finance Accounts. These comprise accounts of 2 charged Appropriations and 42 voted Grants.

Appropriation Acts, 2006-2007 had provided for a gross expenditure of Rs. 2,724.54 crore, which includes the Supplementary Grants of Rs. 219.95 crore. An amount of Rs. 21.54 crore was projected as recoveries in reduction of expenditure.

Appropriation Accounts 2006-2007 show disbursements aggregating Rs. 2,272.74 crore against the aggregate budget provision of Rs. 2,724.54 crore, resulting in saving of Rs. 451.80 crore, against Grants and Appropriations.

Recoveries in reduction of expenditure amounted to Rs. 19.53 crore reflecting a saving of Rs. 2.01 crore vis-à-vis budget estimates.



## CHAPTER-II

### HIGHLIGHTS OF ACCOUNTS

(Rupees in crore)

Sl. No		B.E 2006-2007 *	Actuals	Percentage of Actuals to B.E	Percentage of Actuals to GDP**
1.	Tax Revenue	303.66	395.96	130.44	19.41
2.	Non-Tax Revenue	1,013.22	1,085.04	107.09	53.19
3.	Grants-in-aid & Contributions	853.47	635.54	74.47	31.15
4.	Revenue Receipts (1+2+3)	2170.35	2,116.54	97.52	103.75
5.	Recovery of Loans & Advances	0.71	0.78	109.86	0.04
6.	Other Receipts	0.00	0.00	0.00	0.00
7.	Borrowings and other liabilities (net)	270.18	96.86	35.85	4.75
8.	Capital Receipts (5+6+7)	270.89	97.64	36.04	4.79
9.	Total Receipts (4+8)	2,441.24	2,214.18	90.70	108.54
10	Non-Plan Expenditure (NPE)	1,567.38	1,551.11	98.96	76.03
* 11.	NPE on Revenue Account	1,567.18	1,550.91	98.96	76.03
12.	NPE on Interest Payments out of 11	114.61	115.27	100.58	5.65
13.	NPE on Capital Account	0.20	0.20	100.00	0.01
14.	Plan Expenditure (PE)	873.86	663.07	75.88	32.50
* 15.	PE on Revenue Account	355.49	336.65	94.70	16.50
16.	PE on Capital Account	518.37	326.42	62.97	16.00
17.	Total Expenditure (10+14)	2,441.24	2,214.18	90.70	108.54
* 18.	Revenue Expenditure(11+15)	1,922.67	1,887.56	98.17	92.53
19.	Capital Expenditure (13+16)	518.57	326.62#	62.98	16.01
20.	Revenue Surplus (4-18)	247.68	228.98	92.45	11.22
21.	Fiscal Deficit (4+5+6-17)	270.18	96.86	35.85	4.75

\* Provision and actuals excluding the recovery figure as shown in Demands for Grants.

\*\* GDP rate during the year 2006-07 is Rs. 2040 (Advance).

# Expenditure on Capital Account includes Capital Expenditure (Rs. 326.42 crore) and Loans and Advances disbursed (Rs. 0.20 crore).

### Receipts and Disbursements

Total receipts as well as disbursement during the year were Rs. 2,214.18 crore. This was 73.39% of the budget provision. The Fiscal deficit during the year was Rs. 96.86 crore against the projected figures of Rs. 270.18 crore in the Budget.

The following table summarises the Accounts for 2006-2007.

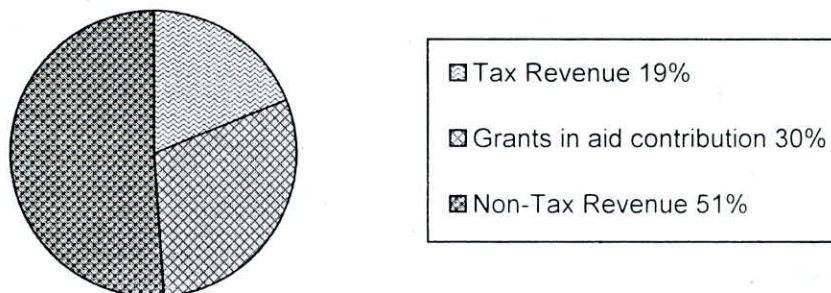
(Rupees in crore)

Total Receipts	2,214.18		Total Disbursements	2,214.18	
Revenue Receipts	2,116.54	95.59%	Revenue Disbursements	1,887.56	85.25%
Capital Receipts	97.64	4.41%	Capital Disbursements	326.62	14.75%

## RECEIPTS

### Revenue Receipts

Gross Tax Revenue of Rs. 395.96 crore and Grants-in-aid and contributions of Rs. 635.54 crore formed 19 per cent and 30 per cent respectively of the total Revenue Receipts. The major contributor to revenues was Non Tax Revenue of Rs. 1,085.04 crore comprising 51 per cent of total Revenue Receipts. The ratio of Revenue Receipts is indicated in the diagram below.



Net tax receipts during the year were higher than the budget estimates by Rs. 92.30 crore, mainly on account of more receipts of State Share of Union Taxes and Duties as estimated.

Share of various tax, non-tax revenue and grants-in-aid and contributions to total revenue receipts is given below:

### Revenue Receipts and Grants-in-Aid and Contributions

(Rupees in crore)

Components	Actuals	Percentage to total Revenue Receipts
<b>A. Tax Revenue*</b>	<b>395.96</b>	<b>18.71</b>
Taxes on Income and Expenditure **	133.25	6.30
Taxes on Property and Capital Transactions	3.30	0.16
Taxes on Commodities and Services	259.41	12.26
<b>B. Non-tax Revenue</b>	<b>1,085.04</b>	<b>51.26</b>
Interest Receipts, Dividends and Profits	6.10	0.29
General Services ***	985.59	46.57
Social Services	5.30	0.25
Economic Services	88.05	4.16
<b>C. Grants-in-aid and Contributions</b>	<b>635.54</b>	<b>30.03</b>
<b>TOTAL-REVENUE RECEIPTS</b>	<b>2,116.54</b>	<b>100</b>

\* Includes State's Share of Taxes and Duties from Government of India of Rs. 2,22.78 Crores.

\*\* Income Tax Act, 1961 has not been implemented in the State. Figures indicate the Taxes on income levied under Sikkim Income Tax Manual, 1948 and do not include the state's share of Income Tax & Wealth Tax from Government of India.

\*\*\* Out of Rs. 985.59 crore under General Services, Rs. 963.30 crore pertains to the gross receipts under State Lotteries.



## Capital Receipts

Compared to the budget estimates of Rs 270.89 crore, the actual receipts were Rs 97.64 crore resulting an overall decrease of Rs. 173.25 crore.

## DISBURSEMENTS

### Revenue Disbursements

Revenue Disbursement of Rs. 1,887.56 crore were 85 per cent of total disbursements of Rs. 2,214.18 crore. It was less than budget estimates by Rs. 35.11 crore due to less disbursement of Rs. 16.27 crore under Non-Plan and less disbursement of Rs. 18.84 crore under Plan side.

### Capital Disbursements

Capital Disbursements of Rs. 326.62 crore was 15 per cent of the total disbursement. It was less than the budget estimates by Rs. 191.95 crore due to less Expenditure of Rs 191.95 crore under Plan side.

### Plan Disbursements

During the year 2006-2007, Plan Disbursements were Rs. 663.07 crore consisting of Rs 468.66 crore under State Plan, (Rs. 270.47 crore under revenue and Rs. 198.19 crore under capital account) and Rs. 194.41 crore (Rs. 66.18 crore under revenue account and Rs. 128.23 crore under capital account) under Central Plan and Centrally Sponsored Plan Schemes.

### Non-Plan Disbursements

Non-plan Disbursements during 2006-2007 were Rs. 1,550.91 crore, under Revenue account only.

Sectoral distribution of expenditure and its percentage to total revenue expenditure is given below:-

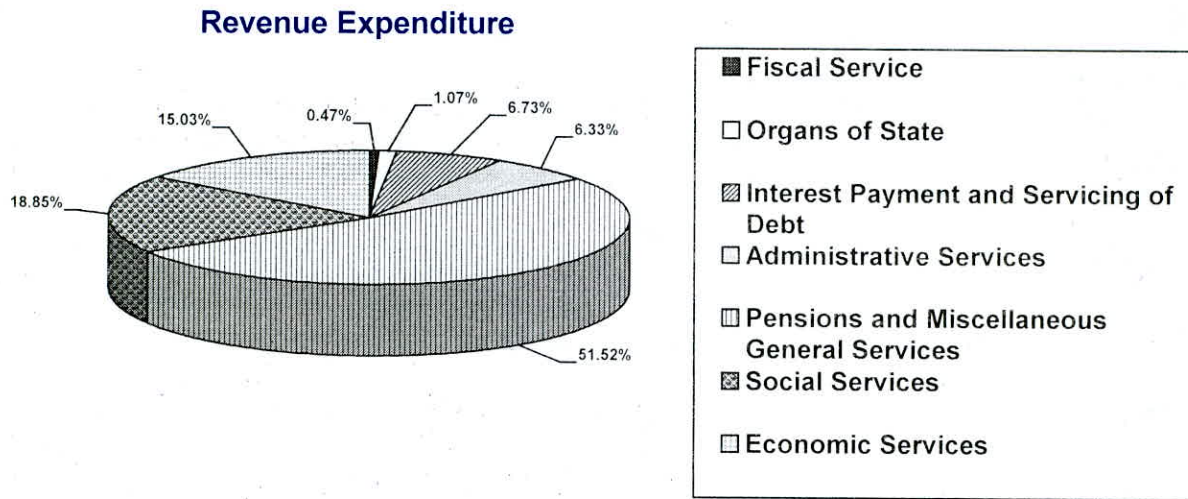
## SECTORAL DISTRIBUTION OF EXPENDITURE AND ITS PERCENTAGE TO TOTAL REVENUE EXPENDITURE

(Rupees in crore)

Components	Amount	Percentage to Total Revenue Expenditure
<b>A. Fiscal Services</b>	<b>8.81</b>	<b>0.47</b>
(i) Collection of Taxes on Property and Capital transactions	3.61	0.19
(ii) Collection of Taxes on Commodities and Services	4.64	0.25
(iii) Collection of Taxes on Income and Expenditure	0.56	0.03
<b>B. Organs of State</b>	<b>20.18</b>	<b>1.07</b>
<b>C. Interest Payment and Servicing of Debt</b>	<b>127.00</b>	<b>6.73</b>
<b>D. Administrative Services</b>	<b>119.58</b>	<b>6.33</b>
<b>E. Pension and Miscellaneous General Services</b>	<b>972.55</b>	<b>51.52</b>
<b>F. Social Services</b>	<b>355.81</b>	<b>18.85</b>
<b>G. Economic Services</b>	<b>283.63</b>	<b>15.03</b>
<b>TOTAL EXPENDITURE (REVENUE ACCOUNT)</b>	<b>1887.56</b>	<b>100</b>

A pie chart showing the distribution of Expenditure under different sectors is as under :

## SECTORAL DISTRIBUTION OF EXPENDITURE DURING 2006 -2007



## TREND OF EXPENDITURE

Trend of expenditure in some important sectors between 2002-03 and 2006-2007 (5 years) is brought out below:-

### STATEMENT OF EXPENDITURE IN SELECTED SECTORS

(Rupees in Crore)

Sector	2002-03	% to B.E	% to RBE	2003-04	% to B.E	% to RBE	2004-05	% to B.E	% to RBE	2005-06	% to B.E	% to RBE	2006-07	% to B.E	% to RBE
Interest Payment & Servicing of Debt	100.53	100.20	100.20	103.50	98.53	98.53	110.19	102.00	99.63	113.60	103.01	103.01	127.00	100.52	99.04
Pension & Misc. General Services	1,202.66	100.07	100.07	483.08	40.40	39.55	914.19	99.46	99.46	920.81	100.02	100.02	972.55	78.15	77.06
Education, Sports, Arts & Culture	134.02	97.89	97.95	142.67	93.74	93.10	160.40	101.15	90.23	198.00	111.39	100.94	211.58	107.33	97.21
Health & Family Welfare	39.91	89.62	89.65	38.95	96.17	93.13	53.55	98.01	94.01	51.89	102.57	98.52	54.84	106.38	94.78
Agriculture & Allied Activities	71.73	84.18	80.69	69.48	94.94	94.70	86.70	99.32	95.06	100.52	110.52	98.94	111.03	111.27	94.30
Rural Development	15.70	111.98	102.55	34.25	214.73	88.59	15.73	59.09	58.61	32.41	101.41	94.94	36.60	97.57	97.70
Irrigation & Flood Control	19.00	94.72	94.67	13.56	92.55	92.24	6.76	90.37	80.57	8.56	76.22	74.76	15.50	85.77	85.02
Energy	50.67	98.93	98.93	36.85	100.05	100.05	92.20	98.37	98.32	41.89	107.74	100.02	38.19	75.29	99.79
Transport	44.71	85.45	85.44	41.68	83.02	81.31	51.73	92.00	85.76	42.72	76.64	83.58	50.01	86.62	85.21
General Economic Services	11.77	59.26	100.86	9.97	40.74	40.59	10.85	91.72	94.02	12.36	33.62	50.93	14.31	60.91	91.96

BE: Budget Estimate; RBE: Revised Budget Estimate.



## **DEBTS AND LIABILITIES**

Outstanding Public Debt at the end of 2006-2007 was Rs. 1,000.61 crore, comprising internal debt of Rs. 675.68 crore, Loans and advances from Central Government of Rs. 324.93 crore. Other liabilities accounted under Public Account Rs. 162.24 crore.

The State also acts as a banker and trustee in respect of deposits like small savings collections, provident funds. There was an overall increase of Rs. 16.24 crore in respect of such liabilities of the State Government during 2006-2007.

Interest payments on debt and other liabilities totaling Rs. 115.27 crore constituted 6 per cent of revenue expenditure of Rs. 1,887.56 crore. Interest payments on public debts were Rs. 92.77 crore (Internal debt Rs. 53.47 crore, loans and advances from Central Governments Rs. 39.30 crore and Rs. 22.50 crore on other liabilities). Expenditure on account of interest payments increased by Rs. 12.67 crore during 2006-2007.

Internal debt of Rs. 132.22 crore raised during 2006-2007 was mainly used for payments of interest of Rs. 53.47 crore.

## **INVESTMENTS AND RETURNS**

Total investment as share capital in non-financial public sector undertakings (PSUs) stood at Rs. 83.40 crore at the end of 2006-2007. Dividends received during the year were Rs. 0.76 crore on investment. During 2006-2007 investments in PSUs increased by Rs. 0.92 crore.

## **LOANS AND ADVANCES BY THE STATE GOVERNMENT**

Total loans and advances made by the State Government at the end of 2006-2007 was Rs. 5.51 crore. Information about arrears in recovery of Loans and Advances and interest had not been received from the departmental officers who maintain the detailed accounts thereof.

Loans and advances to Government Corporations/Companies, Non-Government Institutes, Local bodies, etc. at the end of 2006-2007 was Rs. 4.56 crore.

## **FINANCIAL ASSISTANCE TO LOCAL BODIES AND OTHERS**

Assistance to local bodies etc. during 2006-2007 was Rs. 46.83 crore. It increased from Rs. 4.07 crore in 2002-03 to Rs. 46.83 crore in 2006-2007. The grants given to Panchayat Raj Institution (Rs. 24.96 crore) were 53 per cent of total grants given during the year.

## **APPROPRIATION ACCOUNTS**

The Appropriation Accounts of the Government of Sikkim for the year 2006-2007 present the accounts of sums expended during the year ended 31 March 2007, compared with the sums specified in the Schedules appended to the Appropriation Acts passed under Articles 204 and 205 of the Constitution of India.

The Appropriation Accounts show that in the year 2006-2007, there was actual expenditure of Rs. 2,272.74 crore, comprising Rs. 1,907.09 crore Revenue Expenditure, Rs. 326.62 crore Capital Expenditure, Rs. 39.03 crore Repayment of Debt. There were saving under all section of expenditure with reference to total grants allocated by the State Legislature as under.

(Rupees in crore)

Summary of Appropriation Accounts					(Rupees in crore)	
Sl. No.	Nature of expenditure	Original grant	Supplementary grant	Total	Actual expenditure	Savings(-) Excess (+)
1	<b>Revenue</b>	1,810.08	70.76	1,880.84	1,771.37	(-) 109.47
	Voted	136.40	1.96	138.36	135.72	(-) 2.64
2	<b>Capital</b>	518.36	147.23	665.59	326.42	(-) 339.17
	Voted	NIL	NIL	NIL	NIL	NIL
3	<b>Public Debt</b>					
	Charged	39.55	NIL	39.55	39.03	(-) 0.52
4	<b>Loans and Advances</b>					
	Voted	0.20	NIL	0.20	0.20	NIL
	Charged	NIL	NIL	NIL	NIL	NIL
<b>Total</b>		2,504.59	219.95	2,724.54	2,272.74	(-) 451.80

Details of persistent savings in a few selected grants/appropriations are given below:

### TREND OF EXPENDITURE ON SELECTED GRANTS SHOWING PERSISTENT SAVINGS

(Rupees in crore)

GRANT NO./SECTION	Years	Total Allocation	Percentage of Savings
1. Food Security & Agriculture Development (Revenue)	2002-2003	22.80	28%
	2003-2004	19.14	14%
	2004-2005	20.65	4%
	2005-2006	12.37	8%
	2006-2007	35.10	3%
5. Culture Affairs and Heritage (Revenue)	2002-2003	3.79	6%
	2003-2004	3.91	4%
	2004-2005	4.38	6%
	2005-2006	5.39	18%
	2006-2007	5.10	5%
14. Health Care Human Services and Family Welfare (Revenue)	2002-2003	45.40	10%
	2003-2004	42.75	7%
	2004-2005	57.86	6%
	2005-2006	54.68	3%
	2006-2007	59.32	5%
17. Commerce and Industry (Capital)	2002-2003	4.20	27%
	2003-2004	4.78	60%
	2004-2005	7.54	16%
	2005-2006	10.87	28%
	2006-2007	8.00	41%
19. Irrigation & Flood Control (Revenue)	2002-2003	20.07	5%
	2003-2004	14.70	3%
	2004-2005	9.39	24%
	2005-2006	12.45	28%
	2006-2007	19.23	18%
29. Development Planning, Economic Reforms & North Easter Council Affairs (Revenue)	2002-2003	14.06	70%
	2003-2004	18.98	81%
	2004-2005	14.39	66%
	2005-2006	39.87	80%
	2006-2007	24.45	59%



GRANT NO./SECTION	Years	Total Allocation	Percentage of Savings
33. Water Security and Public Health Engineering (Capital)	2002-2003	25.93	54%
	2003-2004	15.62	7%
	2004-2005	33.48	20%
	2005-2006	34.30	27%
	2006-2007	63.81	57%

## RECONCILIATION OF ACCOUNTS

Accuracy and reliability of accounts depend, among other things, on timely reconciliation of departmental figures with the figures in the books of Senior Deputy Accountant General (A&E).

Before the annual accounts are finalised, all the Heads of the Departments and Controlling Officers are required to reconcile the departmental accounts figures with those booked by the Senior Deputy Accountant General on quarterly basis in order to ensure that the latter's figures are accurate. This also facilitates identification of errors, misclassification and proper budgetary/financial control of expenditure. The report of reconciliation by the controlling officers during the year 2006-2007 are as under:

Particulars	Total No. of Controlling Officers	Fully reconciled	Partially reconciled	Not at all reconciled
(i) Expenditure Accounts	48	45	1	2
(ii) Receipts Accounts	32	31	NIL	1

## SUBMISSION OF ACCOUNTS BY TREASURIES

There was a delay of 0 to 15 days, in receipt of accounts for the months of April 2006 to March 2007 from Chief Pay and Accounts Offices.

34 Public Works Divisions and 12 Forest Divisions submitted their accounts with delays ranging from 0 to 15 days. The fact of late receipt/non-receipt of monthly accounts was brought to the notice of the concerned authorities, as and when the delay occurred.

## CHAPTER-III

### TRENDS IN GOVERNMENT REVENUE AND EXPENDITURE

Trends in Government Revenue Receipts and Revenue Expenditure from 2002-2003 to 2006-2007 (5 years period) is given below.

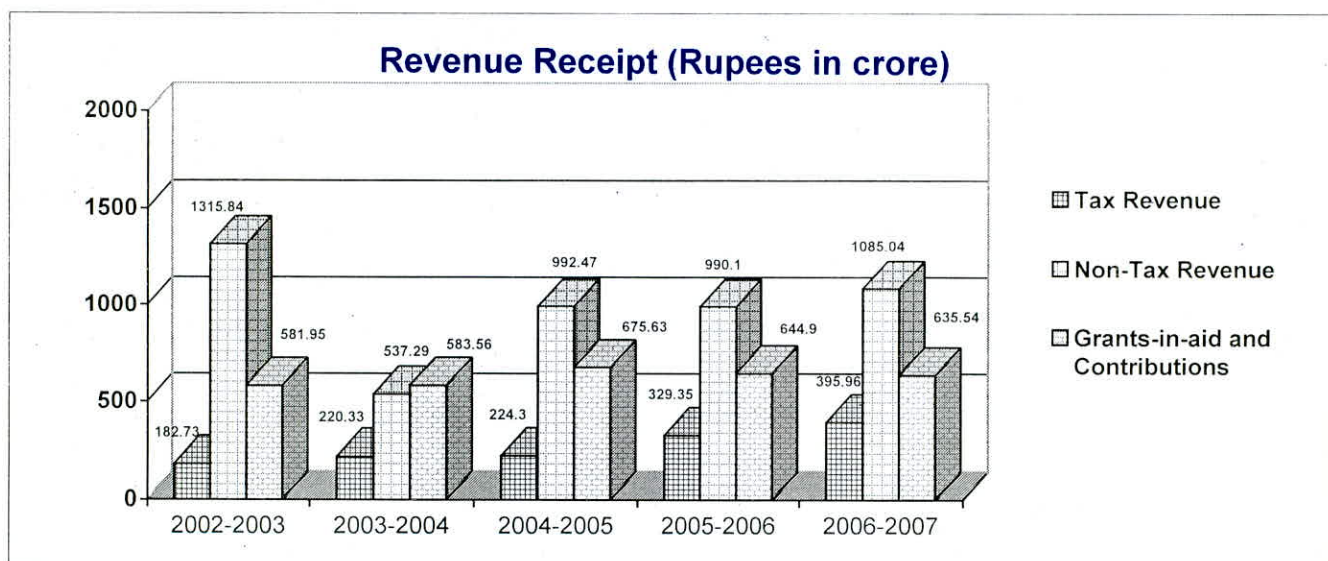
#### Revenue Receipts

(Rupees in crore)

Year	Tax Revenue	Non-Tax Revenue	Grants-in-aid and Contributions	Gross Revenue Receipts	GDP	Percentage of Gross Revenue Receipts to GDP
2002-2003	182.73	1,315.84	581.95	2,080.52	1,153 (Q)	180.44%
2003-2004	220.33	537.29	583.56	1,341.18	1,358 (Q)	98.76%
2004-2005	224.30	992.47	675.63	1,892.40	1,531(A)	123.64%
2005-2006	329.35	990.10	644.90	1,964.35	1,717(Q)	114.41%
2006-2007	395.96	1,085.04	635.54	2,116.54	2,040(A)	103.75%

GDP - Gross Domestic Product, (Q) - Quickly arrived at, (A) - Advance.

The Revenue Receipts over the last five years is shown in the Bar chart below :



#### Revenue Expenditure

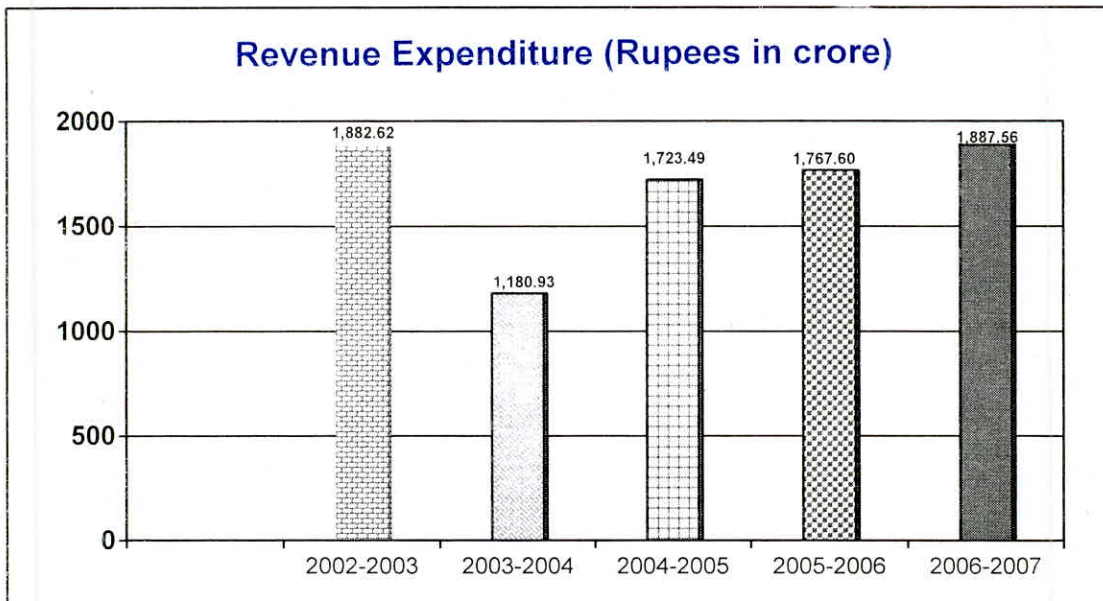
(Rupees in crore)

Year	Revenue Expenditure	Total Expenditure	GDP	Percentage increase/decrease over previous year			Percentage of Government Expenditure to GDP
				Revenue Expenditure	Total Expenditure	GDP	
2002-2003	1,882.62	2,091.67	1,153 (Q)	13.12%	11.55%	7.56%	181.41%
2003-2004	1,180.93	1,392.52	1,358 (Q)	(-) 37.27%	(-) 33.43%	17.78%	102.54%
2004-2005	1,723.49	2,077.71	1,531 (A)	45.94%	32.98%	12.74%	135.71%
2005-2006	1,767.60	2,113.33	1,717 (Q)	2.56%	1.71%	12.15%	123.08%
2006-2007	1,887.56	2,214.18	2,040 (A)	6.79%	4.77%	18.81%	108.54%

GDP - Gross Domestic Product, (Q) - Quickly arrived at, (A) - Advance.

The Revenue Expenditure over the last five years is shown in the Bar chart below:





The overall increase in the Government's revenue receipt and revenue expenditure during 2006-2007 compared to 2002-2003 have been Rs. 36.02 crore and Rs. 4.94 crore respectively was mainly due to more transaction under pension & other retirement benefits and Agriculture and Allied Activities during the year. Growth in major areas of Revenue Expenditure is shown in the following table:-

(Rupees in crore)

Areas of expenditure	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	Percentage increase in 2006-2007 over the year 2002-2003
Interest Payments and Servicing of Debt	100.53	103.50	110.19	113.60	127.00	26%
Pension and Other Retirement Benefits.	29.18	39.82	30.77	41.53	49.24	69%
Crop Husbandry	15.50	15.86	16.39	21.71	23.67	53%
Administrative Services	82.58	81.54	90.78	103.27	119.58	45%
Social Services	238.74	262.84	306.64	337.78	355.81	49%
Agriculture and Allied Activities	71.73	69.48	86.70	100.52	111.03	55%

### Government Accounts

The total expenditure (Revenue and Capital) for the year is netted against total receipts (Revenue and non-debt Capital receipts) of the year and the surplus/deficit thereof is transferred to a separate ledger called "Government Account". In addition, net effect of Prior Period Adjustments, Miscellaneous Government Accounts, etc, is also transferred to the ledger "Government Account". Thus, the ledger "Government Account" represents the cumulative surplus/deficit of the operations of the Government.

The details of the ledger "Government Accounts" for the past five years are given below:-

(Rupees in crore)

Year	Revenue Heads			Capital Heads			Other Heads (#)	Deficit for the year	Cumulative deficit/surplus at the end of the year			
	2			3						4	5	6
	(a)	(b)	(c)	(a)	(b)	(c)				(2c+3c+4)		
Receipts	Disbursements	Deficit/Surplus	Receipts \$	Disbursements \$	Deficit/Surplus	Deficit/Surplus						
2002-03	2,080.52	1,882.62	(+) 197.90	...	208.98	(-) 208.98		(-) 11.08	(-) 777.42			
2003-04	1,341.18	1,180.93	(+) 160.25	...	211.49	(-) 211.49	(-) 1.98	(-) 53.22	(-) 830.64			
2004-05	1,892.40	1,723.49	(+) 168.91	...	353.54	(-) 353.54	...	(-) 184.63	(-) 1,015.27			
2005-06	1,964.35	1,767.60	(+) 196.75	...	345.73	(-) 345.73		(-) 148.98	(-) 1,164.25			
2006-07	2,116.54	1,887.56	(+) 228.98	...	326.42	(-) 326.42		(-) 97.44	(-) 1,261.64			

\$ Excluding Receipts and disbursement under F – Loans and Advances.

# Miscellaneous Government Accounts.

## LIABILITIES

Liabilities of the State Government increased by Rs. 595.84 crore from Rs. 888.14 crore in 2002-2003 to Rs. 1,483.98 crore during 2006-2007. Public debt comprising internal debt of the State Government and loans and advances from the Central Government increased by Rs. 378.49 crore from Rs. 622.12 crore in 2002-2003 to Rs. 1,000.61 crore at the end of the current year. Article 293 of the Constitution of India empowers the State Government to borrow on the security of the Consolidated Fund of the State within such limits, if any, as may be fixed from time to time by the State Legislature. No such limit has been fixed by the State Legislature in respect of the State Government. Details of the Public Debt and total liabilities of the State Government are as under:

(Rupees in crore)

Year	Internal Debt	Loans & Advances from Central Government	Total Public Debt	Small Savings Insurance and Pension fund	Provident Funds	Other Obligations *	Total Liabilities	GDP	% of total liability to GDP
2002-2003	341.32	280.80	622.12	8.12	237.45	95.45	888.14	1,153 (Q)	77.03%
2003-2004	400.82	274.15	674.97	9.34	258.11	53.06	966.45	1,358 (Q)	71.17%
2004-2005	467.49	316.74	784.23	10.85	281.05	188.36	1,107.07	1,531 (A)	72.31%
2005-2006	569.21	327.68	896.89	12.44	292.45	149.09	1,350.87	1,717 (Q)	78.68%
2006-2007	675.68	324.93	1,000.61	14.34	306.79	162.24	1,483.98	2,040 (A)	72.74%

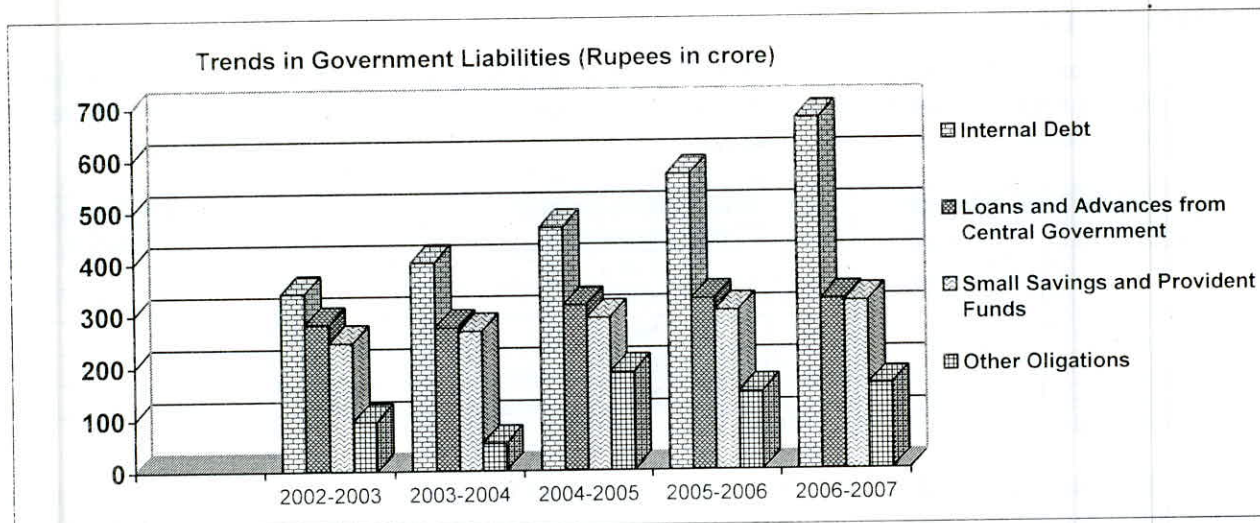
GDP – Gross Domestic Product.

(Q) - Quickly arrived at.

(A) - Advance.

\* Liability includes Reserve Fund (net), Deposit & Advances, Remittances and Suspense & Miscellaneous (other than cash & investment)





### STATE PROVIDENT FUND

The details of transactions from the State Provident Fund are shown in the following table:  
(Rupees in crore)

Year	Opening Balance	Receipts *	Payments	Net accretion during the year	Closing Balance	Interest charged on balance of P.F
2002-2003	215.27	61.90	39.72	22.18	237.45	19.00
2003-2004	237.45	63.29	42.63	20.66	258.11	17.85
2004-2005	258.11	67.84	44.90	22.94	281.05	20.35
2005-2006	281.05	71.62	60.22	11.40	292.45	19.00
2006-2007	292.45	77.58	63.24	14.34	306.79	20.95

\* Figures includes interest accrued during the year.

### STATE GOVERNMENT EMPLOYEES GROUP INSURANCE FUND

From the 1<sup>st</sup> January 1994 the State Government Employees Group Insurance Scheme has been introduced by the government. The details of transactions for last five years from the insurance fund are shown in the following table.

(Rupees in Crore)

Year	Opening Balance	Receipts*	Payments	Net accretion for the year	Closing Balance	Interest charged on balance of Group Insurance Fund
2002-2003	6.85	1.66	0.39	1.27	8.12	0.84
2003-2004	8.12	1.80	0.58	1.22	9.34	1.04
2004-2005	9.34	1.96	0.45	1.51	10.85	1.15
2005-2006	10.85	2.19	0.60	1.59	12.44	1.33
2006-2007	12.44	2.44	0.54	1.90	14.34	1.55

\* Figures include interest accrued during the year.

GENERAL CASH BALANCE

The cash balance at the end of the year is \$100,000.00. The cash balance at the beginning of the year is \$100,000.00. The cash balance at the end of the year is \$100,000.00.

Account	Balance at Beginning of Year	Balance at End of Year
Cash	100,000.00	100,000.00
Accounts Receivable	0.00	0.00
Accounts Payable	0.00	0.00
Inventory	0.00	0.00
Fixed Assets	0.00	0.00
Liabilities	0.00	0.00
Equity	0.00	0.00
<b>Total</b>	<b>100,000.00</b>	<b>100,000.00</b>

The cash balance at the end of the year is \$100,000.00. The cash balance at the beginning of the year is \$100,000.00. The cash balance at the end of the year is \$100,000.00.

CONCLUSION

The cash balance at the end of the year is \$100,000.00. The cash balance at the beginning of the year is \$100,000.00. The cash balance at the end of the year is \$100,000.00.

Account	Balance at Beginning of Year	Balance at End of Year
Cash	100,000.00	100,000.00
Accounts Receivable	0.00	0.00
Accounts Payable	0.00	0.00
Inventory	0.00	0.00
Fixed Assets	0.00	0.00
Liabilities	0.00	0.00
Equity	0.00	0.00
<b>Total</b>	<b>100,000.00</b>	<b>100,000.00</b>



**Officers in the Office of the Accountant General (A&E), Sikkim, Gangtok, who may be contacted for detailed information on Accounts at a Glance**

Name and Designation of the Officer	Telephone Number	
Shri A. Patnaik, Accountant General, Sikkim	Office	280417
		281580
Shri S. Kumar, Deputy Accountant General (A&E), Sikkim	Residence	202795
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